

Voya Index Solution 2045 Portfolio

Investment Objective

Until the day prior to its Target Date, the Portfolio seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2045. On the Target Date, the Portfolio's investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement

Portfolio Management Team

Voya Investment Management Co. LLC, Sub-Adviser
 Paul Zemsky, CFA, Portfolio Manager
 Halvard Kvaale, CIMA, Portfolio Manager

Fund Facts

	NASDAQ Symbol	CUSIP #	Inception Date
Class ADV	ISJAX	92914H591	03/10/2008
Class I	ISJIX	92914H724	03/10/2008
Class S	ISJSX	92914H666	03/10/2008
Class S2	ISVLX	92914L568	05/28/2009
Class Z	VSZFX	92914J464	05/01/2015

Summary

Total Net Assets (\$ millions)	\$578.4
Number of Holdings	11
Distribution Payment Frequency	Annually
Morningstar Category	Fund Target-Date 2045

Top Holdings (%)

Voya U.S. Stock Index Portfolio Class P2	47.22
Voya International Index Portfolio Class P2	24.02
Voya Emerging Markets Index Portfolio Class P2	9.35
Voya Russell Mid Cap Index Portfolio Class P2	6.95
Voya U.S. Bond Index Portfolio Class P2	4.22
Voya Russell Small Cap Index Portfolio Class P2	2.94
Invesco Senior Loan ETF	1.75
Credit Suisse Commodity Return Strategy Fund Class I	1.51
Vanguard Global ex-U.S. Real Estate ETF	0.73
Vanguard Real Estate ETF	0.72

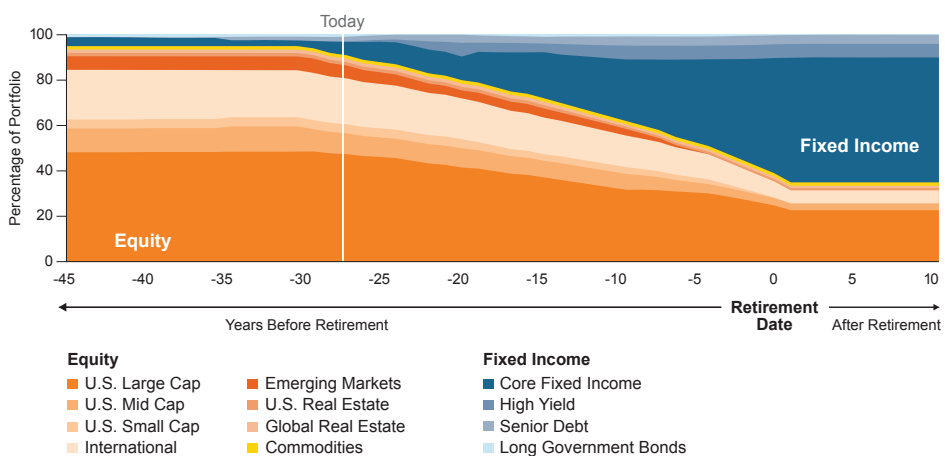
Excludes investments made with cash collateral received for securities on loan.

All portfolio holdings and characteristics are subject to change daily.

Overview

The Voya Index Solution Portfolios are a diversified target date portfolio suite designed to evolve alongside a participant's career based on their retirement date and risk profile. The suite invests in passively managed investment options that track different market indices around the world. The Portfolios gradually adjust over time to become more conservative as the target retirement year approaches. The Voya Index Solution 2045 Portfolio is designed for people who plan to begin living their retirement goals in the years 2043 to 2047.

Voya Index Solution 2045 Portfolio Glide Path



There is no guarantee that a diversified portfolio will outperform a non-diversified portfolio. There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when an investor plans to start withdrawing their money. When their target date is reached, they may have more or less than the original amount invested. For each target-date portfolio, until the day prior to its target date, the portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each portfolio's designated target year. On the target date, the portfolio will seek to provide a combination of total return and stability of principal.

Investment Risks:

As with any portfolio, you could lose money on your investment in the Voya Index Solution Portfolios. Although asset allocation seeks to optimize returns given various levels of risk tolerance, you still may lose money and experience volatility. Market and asset class performance may differ in the future from historical performance and the assumptions used to form the asset allocations for the Voya Index Solution Portfolios. There is a risk that you could achieve better returns in an underlying portfolio or other portfolios representing a single asset class than in the Voya Index Solution Portfolios. Please keep in mind, using asset allocation as part of your investment strategy neither assures nor guarantees better performance and cannot protect against loss in declining markets. The share price of the Portfolios normally changes daily based on changes in the value of the securities that the Portfolios hold. The investment strategies used may not produce the intended results. The principal risks of investing in the Portfolios and the circumstances reasonably likely to cause the value of your investment in the Portfolios to decline include: asset allocation risk, credit risk, debt securities risk, equity securities risk, foreign investment risk, growth investing risk, inflation-indexed bonds risk, interest rate risk, market and company risk, real estate risk, REITs risk, U.S. Government securities and obligations risk, derivatives risk and value investing risk. If you would like additional information regarding the risks of the Portfolios' underlying funds, please see "Description of the Investment Objectives, Main Investments and Risks of the Underlying Funds" and the "More Information on Risks" sections of the Prospectus. The Index Solution Portfolios may only be offered to variable annuity and variable life insurance separate accounts, ("Variable Contracts"), qualified pension and retirement plans which includes plans qualified under Sections 401 of the Internal Revenue Code ("IRC") as well as 403(b) annuity plans, 403(b)(7) custodial accounts, 408(a) individual retirement accounts, eligible governmental and deferred compensation plans under Sections 414(d) or 457(b) or plans described in 501(c)18 of the IRC, certain investment advisers and their affiliates in connection with the creation or management of the Index Solution Portfolios and certain other management investment companies.

Not FDIC Insured | May Lose Value | No Bank Guarantee

INVESTMENT MANAGEMENT

Reliable Partner | Reliable Investing®



Voya Index Solution 2045 Portfolio

Voya Index Solution 2045 Portfolio Performance (%) as of 09/30/18

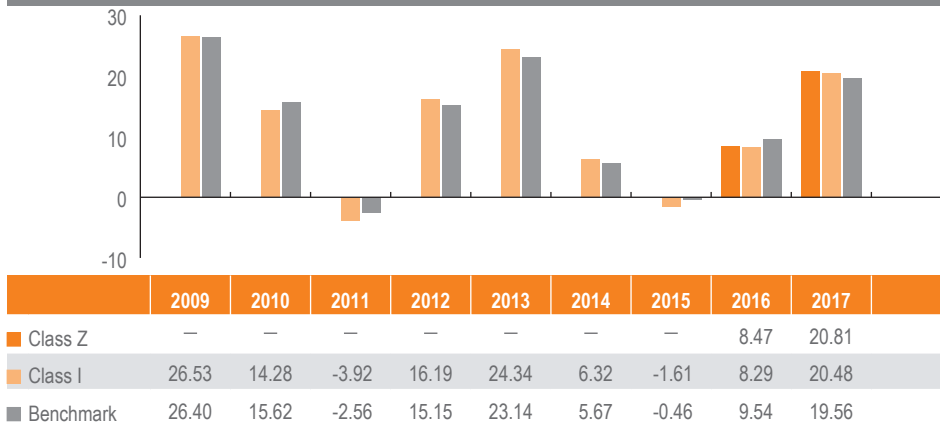
Class Z Shares Average Annual Total Returns (Performance may vary for other share classes)

	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Expense Ratio [†]	
							Gross	Net
Class Z*	4.39	4.39	10.05	12.58	9.04	8.63	0.42%	0.17%
Class I	4.24	4.24	9.74	12.37	8.90	8.56	0.42%	0.39%
S&P Target Date 2045 Index	3.81	4.54	9.98	12.54	9.05	8.79		

*Class Z Inception 05/01/2015

[†]Historical performance shown for Class Z shares reflects the historical performance of Class I shares for periods prior to the inception date of Class Z (represented by italicized text). Historical performance of Class Z shares likely would have been different because of differences in expenses attributable to each share class.

Calendar Year Total Returns (%)



The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit www.voyainvestments.com. Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes.

The Voya Index Solution 2045 Portfolio discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance to vary from stated performance. Please call your benefits office for more information.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distributions and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year.

[†]The Adviser has contractually agreed to limit expenses of the Portfolio. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Portfolio's prospectus for more information. The expense limits will continue through at least 2019-05-01. Expenses are being waived to the contractual cap. The Portfolio's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying funds borne by a Portfolio will vary based on the Portfolio's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Portfolio's fiscal year.

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Returns-Based Statistics^{††}

Alpha (3-yr)	-0.82
Beta (3-yr)	1.08
R ² (3-yr)	99.09
Sharpe Ratio (3-yr)	1.39
Standard Deviation (3-yr)	8.23
Information Ratio (3-yr)	0.04

Source: Sub-Adviser

For definitions, see Glossary of terms.

Voya Investment Management ("Voya IM")

Voya Investment Management (Voya IM) is a leading active asset management firm. Drawing on over 40 years of experience and an ongoing commitment to reliable investing, Voya IM has the resources and expertise to help long-term investors achieve strong investment results.

Glossary of Terms:

Alpha Measures the difference between a fund's actual return and its level of risk as measured by beta. An alpha of 0.5 implies the fund performed 0.5% better than the market would predict. The figure is calculated on a three-year basis relative to the benchmark. **Beta** Measures the Fund's volatility relative to the overall market. A beta above 1 is more volatile than the overall market, while a beta below 1 is less volatile. **Information Ratio** measures the returns above the returns of a benchmark to the volatility of those returns. R² The way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **Sharpe Ratio** A risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk-adjusted performance. **Standard Deviation** A measure of the degree to which an individual probability value varies from the distribution mean. The higher the number, the greater the risk.

The **S&P Target Date® Index Series** consists of twelve multi-asset class indices, each corresponding to a particular target retirement date. The benchmark asset allocation and glide path for each index in the series is determined once a year and represents market consensus across the universe of target date fund managers. The Index does not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot directly invest in an index.**

You should consider the investment objectives, risks, charges and expenses of the variable product and its underlying fund options carefully before investing. The prospectuses contain this and other information regarding the variable product and its underlying fund, options and can be obtained by contacting your local representative by calling (800) 386-3799 or visiting www.voyainvestments.com. Please read all materials carefully before investing.