

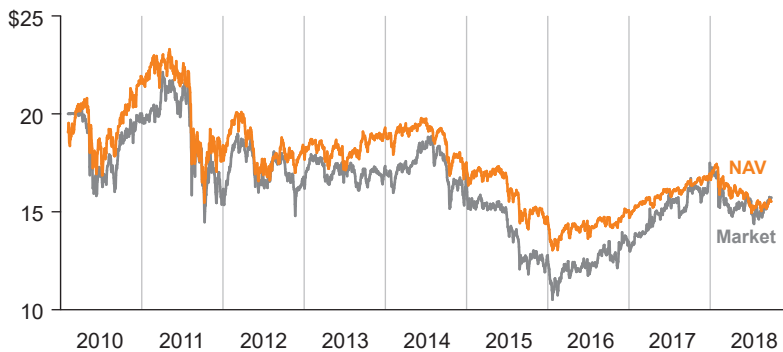
# Voya Infrastructure, Industrials and Materials Fund

**NYSE Symbol:** IDE **Inception Date:** 01/26/10  
**CUSIP #:** 92912X101 **Inception NAV:** \$19.06  
**NAV Symbol:** XIDEX **Inception Share Price:** \$20.00

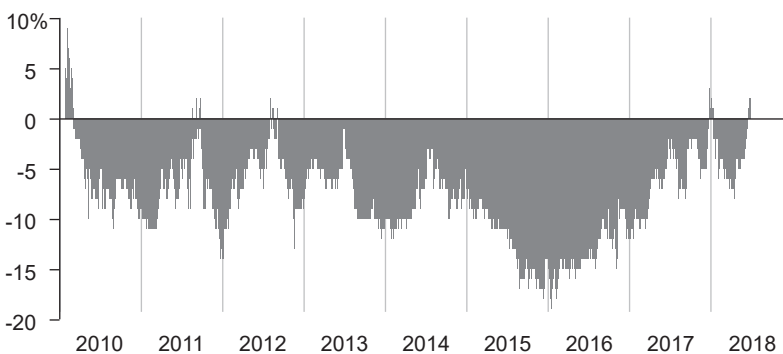
## Investment Objective and Strategy

- Seeks to provide total return through a combination of current income, capital gains and capital appreciation.
- Invests primarily in companies in the infrastructure, industrials and materials sectors that will potentially benefit from the building, renovation, expansion and utilization of infrastructure.
- Seeks to build a diversified portfolio of 60–100 equity securities of companies that may potentially benefit from spending in six areas: power, construction, materials, communications, transportation and water.
- Sells call options on exchange traded funds (ETFs). The underlying value of such calls will generally represent 15–50% of the total underlying value of the portfolio.

## Share Price and NAV History (as of 09/30/18)



## Premium and Discounts History (as of 09/30/18)



## Portfolio Statistics

Market Share Price	\$15.73
Net Asset Value	\$15.53
Premium (Discount) to NAV	1.29%
Average Daily Share Trading Volume	53,738
Shares Outstanding	19,278,679
Total Net Assets	\$299,325,043

Largest Country Holdings (%)	Weight
United States	45.63
Japan	12.97
United Kingdom	6.68
Germany	5.60
France	5.33
China	4.07
Canada	2.74
Australia	2.69
South Korea	2.68
Sweden	2.10

Largest Holdings (%)	Weight
Cisco Systems, Inc.	3.12
Honeywell International, Inc.	2.25
Lockheed Martin Corp.	1.74
BASF SE	1.63
NextEra Energy, Inc.	1.61
Air Liquide SA	1.56
Eaton Corp. PLC	1.51
Waste Management, Inc.	1.46
General Dynamics Corp.	1.45
Mitsubishi Corp.	1.41

Largest Industry Holdings (%)	Weight
Integrated Telecommunication Services	9.31
Electric Utilities	6.17
Aerospace & Defense	5.65
Industrial Conglomerates	5.56
Specialty Chemicals	4.83
Trading Companies & Distributors	4.15
Electrical Components & Equipment	4.14
Multi-Utilities	4.09
Construction & Engineering	4.02
Diversified Chemicals	3.64

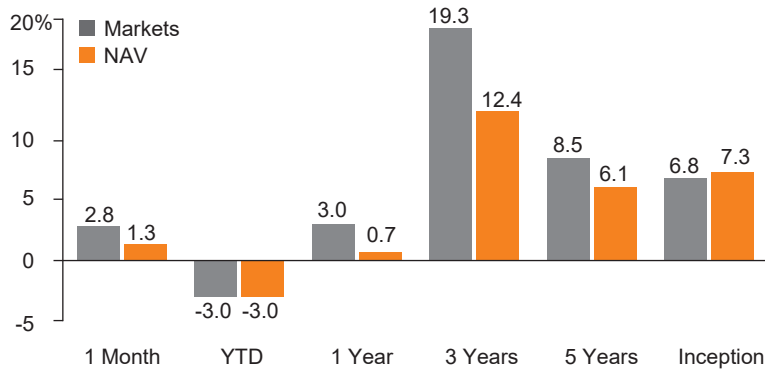
Holdings, industry & country weightings subject to change.

Distribution History (\$)				(Last Five)
Ex-Date	Payable Date	Record Date	Amount	
07/02/2018	07/16/2018	07/03/2018	0.290	
04/02/2018	04/16/2018	04/03/2018	0.290	
12/28/2017	01/16/2018	12/29/2017	0.290	
04/02/2018	04/16/2018	04/03/2018	0.290	
12/28/2017	01/16/2018	12/29/2017	0.290	

Distributions: Tax Characteristics (\$)					(Last Five)
Payable Date	Net Investment Income	Realized Gains	Return of Capital	Total	
07/16/2018	0.079	0.010	0.201	0.290	
04/16/2018	0.046	0.082	0.162	0.290	
01/16/2018	0.015	0.275	0.000	0.290	
10/16/2017	0.049	0.241	0.000	0.290	
07/17/2017	0.084	0.206	0.000	0.290	

# Voya Infrastructure, Industrials and Materials Fund

## Total Returns (as of 09/30/18)



Past performance is no guarantee of future results. The performance quoted represents past performance. Investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

This chart does not take into consideration account transaction fees or brokerage commissions.

**Total investment return at net asset value** has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distributions and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net Asset Value is total assets less total liabilities divided by the number of shares outstanding. Net Asset Value is net of all fund expenses, including operating costs and management fees.

**Total investment return at market share price** measures the change in the market value of your investment assuming reinvestment of dividends, capital gain distributions and return of capital distributions/allocations, if any, in accordance with the provisions of the Fund's dividend reinvestment plan. Total investment return at market share price is not annualized for periods less than one year. Closed-end funds like the Fund do not continuously offer shares for sale and are not required to buy shares back from investors upon request. Shares of closed-end funds trade on national stock exchanges. Therefore, market share prices are not directly affected by Fund expenses or fees, which ordinarily have the effect of lowering total return.

## Call Option Statistics (as of 09/30/18)

Percent of portfolio assets with Call Options	34.49%
Type of Call Options	ETF
Market Calls are Written On	OTC
Average Call Option Life at Time Written (days)	32
Average Call Option Time to Maturity (days)	11
Average Call Moneyness <sup>1</sup> at Time Written	ATM

<sup>1</sup>"Moneyness" is the term used to describe the relationship between the price of the underlying asset and the option's exercise or strike price. For example, a call (buy) option is considered "in-the-money" when the value of the underlying asset exceeds the strike price. Conversely, a put (sell) option is considered "in-the-money" when its strike price exceeds the value of the underlying asset. Options are characterized for the purpose of Moneyness as "in-the-money" when its strike price exceeds the value of the underlying asset. Options are characterized for the purpose of Moneyness as "in-the-money" ("ITM"), "out-of-the-money" ("OTM") or "at-the-money" ("ATM"), where the underlying asset value equals the strike price.

## Fund Adviser/Sub-Adviser

Voya Investments, LLC, the Fund's adviser, is responsible for monitoring the Fund's overall investment strategy and overseeing the sub-adviser.

- Voya Investment Management Co., the sub-adviser, is responsible for investing the Fund's assets in accordance with the Fund's investment objective and strategies.

**Principal Risks:** All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. Price volatility, liquidity, and other risks that accompany an investment in equity securities of domestic and foreign companies, and small and mid-sized capitalized companies. International investing does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. Risks of foreign investing are generally intensified for investments in emerging markets.

**Options Risk:** Under normal market conditions, the Fund seeks to manage risk by employing an integrated options collar strategy. The Fund's collar strategy includes: employing put spreads by purchasing and selling put options and writing call options on energy and materials indexes ("Resource Indexes") and/or ETFs, correlated with the Fund's portfolio, or securities held in the Fund's. The Fund will realize a gain or loss upon the expiration or closing of the option contract. When an option is exercised, the proceeds on sales of the underlying security for a written call option or purchased put option or the purchase cost of the security for a written put option or a purchased call option is adjusted by the amount of premium received or paid. The risk in writing a call option is that the Fund gives up the opportunity for profit if the market price of the security increases and the option is exercised. The risk in buying an option is that the Fund pays a premium whether or not the option is exercised. Risks may also arise from an illiquid secondary market or from the inability of counterparties to meet the terms of the contract. A decision as to whether, when and how to buy or sell options under the Fund's strategy involves the exercise of skill and judgment, and even a well-conceived transaction may be unsuccessful to some degree because of market behavior or unexpected events. When an option purchased or sold by the Fund is exercised or closed out, the Fund may be required to sell portfolio securities or to deliver portfolio securities to the option purchaser to satisfy its obligations when it would not otherwise choose to do so, or the Fund may choose to sell portfolio securities to realize gains to offset the losses realized upon option exercise. Such sales or delivery would involve transaction costs borne by the Fund and may also result in realization of taxable capital gains, including short-term capital gains taxed at ordinary income tax rates, and may adversely impact the Fund's after-tax returns.

This Fund has additional risks which you should consider, such as: Infrastructure-Related Investment Risk, Industrials Sector Risk, Materials Sector Risk, Foreign Investment and Emerging Markets Risk, Equity Risk, Small-Cap and Mid-Cap Companies' Risk, Investment and Market Risk, Derivatives Risk, Interest Rate Risk, Illiquid Securities Risk, Distribution Risk, Tax Risk, Foreign (non-U.S.) Currency Risk, Portfolio Turnover Risk, Management Risk, Initial Public Offering Risk, Depositary Receipts Risk, Securities Lending Risk, Market Disruption and Geopolitical Risk, Current Capital Markets Environment Risk, Anti-Takeover Provisions, No Temporary Defensive Positions Risk, Sub-Custody Risk, Short Sales Risk, Preferred Stock Risk, Convertible Securities Risk, High-Yield Lower-Grade Debt Securities Risk and Leverage Risk.

**These and other risks are described more fully in the Fund's prospectus and the most current annual or semi-annual report. The prospectus should be read carefully before investing. Consider the Fund's investment objective, risks, and charges and expenses carefully before investing. To obtain a prospectus, please call (800) 992-0180 or go to [www.voyainvestments.com](http://www.voyainvestments.com).**