Voya Multi-Manager Emerging Markets Equity Fund

Fund Facts

Overall Morningstar® Rating
Based on Class I Risk-adjusted returns. As of 09/30/20
Category: Diversified Emerging Mkts

Fi360 Fiduciary Score
As of 09/30/20

Investment Objective

The Fund seeks long-term capital appreciation.

Voya Multi-Manager Emerging Markets Equity Fund Performance (%)

Calendar Year Total Returns (%)

Returns-Based Characteristics

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund’s prospectus, or summary prospectus, which contains this and other information, visit us at www.voyainvestments.com or call (800) 992-0180. Please read the prospectus carefully before investing.
Portfolios Managers
Voya Investment Advisers
Voya Investments, LLC, Investment Advisor
Investment Sub-Advisers
Voya Investment Management Co. LLC
Van Eck Associates Corporation
Delaware Investments Fund Advisers

Top Holdings (%)
- Alibaba Group Holding Ltd. 6.55
- Tencent Holdings Ltd. 5.51
- Reliance Industries Ltd. 4.41
- Taiwan Semiconductor Manufacturing Co., Ltd. 4.05
- Wuliangye Yibin Co. Ltd. - A Shares 2.58
- Samsung Electronics Co., Ltd. 2.49
- SK Hynix, Inc. 1.77
- Kweichow Moutai Co. Ltd. - A Shares 1.74
- Ping An Insurance Group Co. of China Ltd. - H Shares 1.71
- JD.com, Inc. 1.65

Excludes investments made with cash collateral received for securities on loan.

Top Country Weightings (%)
- China 36.47
- Taiwan 13.26
- India 10.67
- South Korea 10.34
- Brazil 4.84

Sector Allocation (%)
- Consumer Discretionary 21.31
- Information Technology 19.56
- Communication Services 16.19
- Financials 10.57
- Consumer Staples 8.46
- Energy 7.56
- Health Care 5.04
- Materials 4.07
- Industrials 4.07
- Utilities 1.70
- Real Estate 1.49

Portfolio Composition (%)
- Stocks 99.68
- Short Terms 0.31

All portfolio holdings and characteristics are subject to change daily.

Disclosures
Investment Risks: Investing does pose special risks including currency fluctuation, fees, brokerage commissions, taxes or other expenses of investing. Investors cannot directly invest in an index. Due to rounding, numbers presented may not add up to 100% and percentages may not precisely reflect the absolute figures. The strategy discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

Glossary of Terms:
- Alpha measures the performance of securities listed on exchanges in developing nations throughout the world. The Index does not reflect fees, brokerage commissions, taxes or other expenses of investing. Investors cannot directly invest in an index.
- Beta measures the extent to which a fund’s returns are correlated with the market’s returns.
- R-Squared is the way in which a percentage of a portfolio’s total returns represents the portfolio’s beta measure.
- Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk.
- Standard Deviation is a measure of the degree to which an individual probability value varies from the distribution mean.
- Tracking Error measures the difference between the return fluctuations of a portfolio and the benchmark.
- The Morningstar Rating® for a fund, or “star rating,” is calculated for managed products including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Rankings do not take sales loads into account.

Investment Sub-Advisers
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