

Voya Target Retirement 2070 Fund

Fund facts

	Ticker	CUSIP	Inception
Class A	VTRAX	92919X302	08/08/2025
Class I	VRTX	92919X401	08/08/2025
Class R	VRTLX	92919X500	08/08/2025
Class R6	VTRBX	92919X609	08/08/2025

Summary	
Total Net Assets (\$M)	\$3.2
Number of Holdings	10
Distribution Frequency	Annually
Morningstar Category	Target-Date 2065+

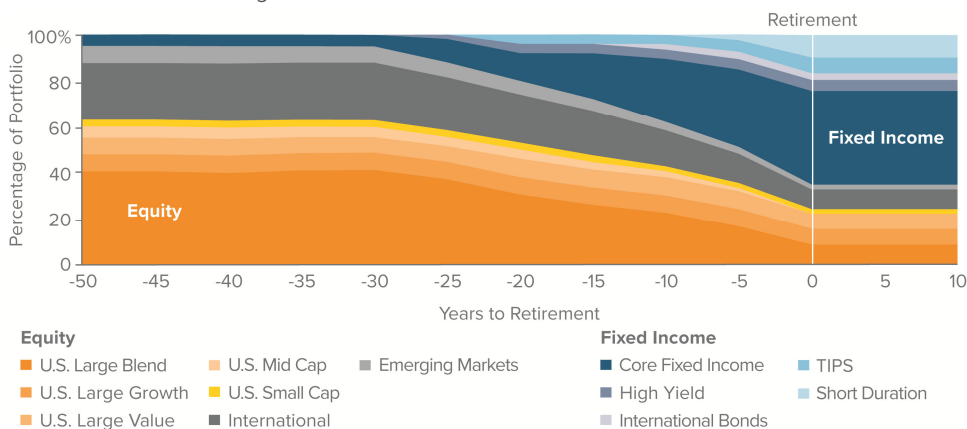
Fund highlights

The Voya Target Retirement Funds are a diversified target date suite designed to specifically balance the evolving risk-return profiles of participants as they age to maximize the probability of a successful retirement. The suite's time-tested blend approach to target date design is centered around 3 key differentiators: a participant focused glidepath, a multi-manager approach and an intelligent blend of active and passive.

The Voya Target Retirement 2070 Fund is designed for people who plan to begin living their retirement goals during or after the year 2068.

Investment objective

Until the day prior to its Target Date, the Fund seeks to provide total return consistent with an asset allocation targeted at retirement in approximately 2070. On the Target Date, the Fund's investment objective will be to seek to provide a combination of total return and stability of principal consistent with an asset allocation targeted to retirement.



For illustrative purposes only. This is intended to show how the portfolio transitions over time and may not reflect current allocations. The Portfolio may periodically deviate from the Target Allocation (+/- 10% relative to the current Target Allocation). The sub-adviser may deviate by a wider margin to protect the Portfolio, achieve its investment objective, or take advantage of particular opportunities.

Annualized Returns (%)

As of 09/30/25	Since Inception 08/08/25	Expense Ratio ¹	
		Gross	Net
Class A	4.70	0.57	0.57
Class A With Sales Charge ²	-1.32	0.57	0.57
Class I	4.70	0.32	0.32
Class R6	4.70	0.32	0.25
Benchmark ³	4.70	—	—

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit www.voyainvestments.com.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

¹ The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least 10/06/2025. The Fund's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying Funds borne by the Fund will vary based on the Fund's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Fund's fiscal year.

² Current Maximum Sales Charge: 5.75%.

³ S&P Target Date 2065+ Index

Portfolio managers

Barbara Reinhard, CFA

Portfolio Manager

Managed Fund since 2025

Lanyon Blair, CFA, CAIA

Portfolio Manager

Managed Fund since 2025

Top Holdings (%)	
Fidelity 500 Index Fund	55.65
Vanguard FTSE Developed Markets ETF	16.61
Voya Multi-Manager International Equity I	8.05
iShares Core S&P Mid-Cap ETF	5.96
Vanguard FTSE Emerging Markets ETF	3.54
Voya VACS Series EME Fund	3.17
Voya Intermediate Bond R6	2.90
Voya Small Company R6	2.06
Voya Small Cap Growth R6	1.07
Vanguard Long-Term Treasury ETF	0.97

Excludes investments made with cash collateral received for securities on loan. Holdings are subject to change.

Disclosures

³ The **S&P Target Date® Index Series** consists of twelve multi-asset class indices, each corresponding to a particular target retirement date. The benchmark asset allocation and glide path for each index in the series is determined once a year and represents market consensus across the universe of target date fund managers. Index returns do not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.** The index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Voya. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Voya or its products or services are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the index.

The fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance.

Please call your benefits office for more information.

Investment Risks: All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. You could lose money on your investment and any of the following risks, among others, could affect investment performance. The following principal risks are presented in alphabetical order which does not imply order of importance or likelihood: Affiliated Underlying Funds; Asset Allocation; Bank Instruments; Cash/ Cash Equivalents; Commodities; Company; Credit; Credit Default Swaps; Currency; Deflation; Derivative Instruments; Environmental, Social, and Governance (Funds-of-Funds); Floating Rate Loans; Foreign (Non-U.S.) Investments/ Developing and Emerging Markets; Growth Investing; High-Yield Securities; Index Strategy (Funds-of-Funds); Inflation-Indexed Bonds; Interest Rate; Liquidity; Market; Market Capitalization; Market Disruption and Geopolitical; Natural Resources/ Commodity Securities; Portfolio Turnover; Prepayment and Extension; Real Estate Companies and Real Estate Investment Trusts; U.S. Government Securities and Obligations; Underlying Funds; Value Investing. The "target date" is the approximate date when an investor plans to start withdrawing their money. When their target date is reached, they may have more or less than the original amount invested. For each target-date portfolio, until the day prior to its target date, the portfolio will

seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each portfolio's designated target year. On the target date, the portfolio will seek to provide a combination of total return and stability of principal. There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. Important factors to consider when planning for retirement include your expected expenses, sources of income, and available assets. Before investing in the Voya Target Retirement Fund, weigh your objectives, time horizon, and risk tolerance. Diversification cannot assure a profit or protect against loss in a declining market. **Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.** The strategy employs a quantitative model to execute the strategy. Data imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect performance. Furthermore, there can be no assurance that the quantitative models used in managing the strategy will perform as anticipated or enable the strategy to achieve its objective.

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus or summary prospectus, which contains this and other information, visit us at www.voyainvestments.com or call (800) 992-0180. Please read all materials carefully before investing.

