

Voya CBRE Long/Short Fund
Portfolio Holdings as of October 31, 2018 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
ARE	Alexandria Real Estate Equities, Inc.	USD	United States	122.23	15,824	\$1,934,168
AIV	Apartment Investment & Management Co.	USD	United States	43.04	(21,000)	(\$903,840)
APLE	Apple Hospitality REIT, Inc.	USD	United States	16.17	(49,200)	(\$795,564)
AVB	AvalonBay Communities, Inc.	USD	United States	175.38	13,007	\$2,281,168
BYGL	Big Yellow Group PLC	GBP	United Kingdom	11.01	98,812	\$1,087,915
TFDXX	BlackRock Liquidity Funds FedFund Portfolio	USD	United States	1.00	100	\$100
BXP	Boston Properties, Inc.	USD	United States	120.76	9,174	\$1,107,852
BRX	Brixmor Property Group, Inc.	USD	United States	16.20	70,500	\$1,142,100
CHSP	Chesapeake Lodging Trust	USD	United States	29.39	(26,900)	(\$790,591)
688	China Overseas Land & Investment Ltd.	HKD	China	3.14	86,000	\$270,370
1109	China Resources Land Ltd.	HKD	China	3.40	80,000	\$272,096
CXP	Columbia Property Trust, Inc.	USD	United States	22.45	80,700	\$1,811,715
CXW	CoreCivic, Inc.	USD	United States	22.46	46,800	\$1,051,128
OFC	Corporate Office Properties Trust SBI MD	USD	United States	25.84	(20,100)	(\$519,384)
CCI	Crown Castle International Corp.	USD	United States	108.74	10,100	\$1,098,274
CUBE	CubeSmart	USD	United States	28.98	81,800	\$2,370,564
	CURRENCY CONTRACT - HKD	USD	Hong Kong	0.13	(533,905)	(\$533,905)
	CURRENCY CONTRACT - HKD	HKD	Hong Kong	1.00	4,188,487	\$534,113
CWK	Cushman & Wakefield PLC	USD	United States	16.26	61,845	\$1,005,600
CONE	CyrusOne, Inc.	USD	United States	53.23	27,906	\$1,485,436
DRH	DiamondRock Hospitality Co.	USD	United States	10.45	98,700	\$1,031,415
EGP	EastGroup Properties, Inc.	USD	United States	95.79	(8,700)	(\$833,373)
ESRT	Empire State Realty Trust, Inc.	USD	United States	15.86	(34,700)	(\$550,342)
EQIX	Equinix, Inc.	USD	United States	378.74	7,002	\$2,651,937
EQR	Equity Residential	USD	United States	64.96	36,939	\$2,399,557
EXR	Extra Space Storage, Inc.	USD	United States	90.06	14,540	\$1,309,472
FCPT	Four Corners Property Trust, Inc.	USD	United States	26.08	42,000	\$1,095,360
HTA	Healthcare Trust of America, Inc.	USD	United States	26.26	70,900	\$1,861,834
HT	Hersha Hospitality Trust	USD	United States	17.56	(34,100)	(\$598,796)
HIW	Highwoods Properties, Inc.	USD	United States	42.64	(30,100)	(\$1,283,464)
HLT	Hilton Worldwide Holdings, Inc.	USD	United States	71.17	23,244	\$1,654,275
HPP	Hudson Pacific Properties, Inc.	USD	United States	30.30	69,200	\$2,096,760
INVH	Invitation Homes, Inc.	USD	United States	21.88	76,115	\$1,665,396
JBGS	JBG SMITH Properties	USD	United States	37.48	44,864	\$1,681,503
LPT	Liberty Property Trust	USD	United States	41.87	24,900	\$1,042,563
LSI	Life Storage, Inc.	USD	United States	94.16	8,800	\$828,608
LTC	LTC Properties, Inc.	USD	United States	42.77	(10,900)	(\$466,193)
MAC	Macerich Co.	USD	United States	51.62	20,615	\$1,064,146
MPW	Medical Properties Trust, Inc.	USD	United States	14.86	(33,300)	(\$494,838)
MGP	MGM Growth Properties LLC	USD	United States	28.29	40,400	\$1,142,916
MAA	Mid-America Apartment Communities, Inc.	USD	United States	97.71	11,300	\$1,104,123
OHI	Omega Healthcare Investors, Inc.	USD	United States	33.35	(38,318)	(\$1,277,905)
PLD	ProLogis, Inc.	USD	United States	64.47	32,940	\$2,123,642
QTS	QTS Realty Trust, Inc.	USD	United States	38.32	20,300	\$777,896
O	Realty Income Corp.	USD	United States	60.27	(9,800)	(\$590,646)
REG	Regency Centers Corp.	USD	United States	63.36	42,900	\$2,718,144
ROIC	Retail Opportunity Investments Corp.	USD	United States	17.59	(30,200)	(\$531,218)
RPAL	Retail Properties of America, Inc.	USD	United States	12.27	(124,400)	(\$1,526,388)
RMR	RMR Group, Inc./The	USD	United States	75.88	(7,100)	(\$538,748)
SBRA	Sabra Healthcare REIT, Inc.	USD	United States	21.65	(50,900)	(\$1,101,985)
SBAC	SBA Communications Corp.	USD	United States	162.17	(5,200)	(\$843,284)
SNH	Senior Housing Properties Trust	USD	United States	16.07	(48,700)	(\$782,609)
SPG	Simon Property Group, Inc.	USD	United States	183.52	31,160	\$5,718,483
SITC	SITE Centers Corp.	USD	United States	12.43	(76,800)	(\$954,624)
SLG	SL Green Realty Corp.	USD	United States	91.26	(11,667)	(\$1,064,730)
STOR	STORE Capital Corp.	USD	United States	29.03	42,200	\$1,225,066
SUI	Sun Communities, Inc.	USD	United States	100.47	26,525	\$2,664,967
SKT	Tanger Factory Outlet Centers, Inc.	USD	United States	22.26	(26,575)	(\$591,560)
TCO	Taubman Centers, Inc.	USD	United States	55.01	30,443	\$1,674,669
TIER	Tier REIT, Inc.	USD	United States	21.67	71,336	\$1,545,851
UTGL	Unite Group PLC / The	GBP	United Kingdom	10.89	107,097	\$1,166,092
UE	Urban Edge Properties	USD	United States	20.49	(32,700)	(\$670,023)
VER	VEREIT, Inc.	USD	United States	7.33	161,100	\$1,180,863
VICI	VICI Properties, Inc.	USD	United States	21.59	73,980	\$1,597,228
VNO	Vornado Realty Trust	USD	United States	68.08	15,800	\$1,075,664
WPG	Washington Prime Group, Inc.	USD	United States	6.40	(79,100)	(\$506,240)
WELL	Welltower, Inc.	USD	United States	66.07	13,800	\$911,766

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WPC	WP Carey, Inc.	USD	United States	66.01	(45,300)	(\$2,990,253)

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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