

Voya Emerging Markets Hard Currency Debt Fund

Portfolio Holdings as of April 29, 2022 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	AES Panama Generation Holdings SRL	USD	Panama	89.12	1,000,000	\$891,235
	Alfa Desarrollo SpA	USD	Chile	78.56	663,207	\$521,032
	AngloGold Ashanti Holdings PLC	USD	South Africa	89.43	650,000	\$581,300
	Angolan Government International Bond	USD	Angola	106.65	500,000	\$533,235
	Angolan Government International Bond	USD	Angola	93.84	750,000	\$703,808
	Argentine Republic Government International Bond	USD	Argentina	31.65	1,883,777	\$596,234
	Argentine Republic Government International Bond	USD	Argentina	28.66	4,906,220	\$1,406,123
	Argentine Republic Government International Bond	USD	Argentina	32.30	374,361	\$120,919
	Argentine Republic Government International Bond	USD	Argentina	36.16	701,019	\$253,453
	Bahrain Government International Bond	USD	Bahrain	104.37	2,000,000	\$2,087,468
	Banco Mercantil del Norte SA/Grand Cayman	USD	Mexico	96.04	500,000	\$480,213
	Banco Nacional de Comercio Exterior SNC/Cayman Islands	USD	Mexico	102.56	750,000	\$769,196
	Banco Nacional de Panama	USD	Panama	84.79	800,000	\$678,296
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	19,899	\$19,899
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	3,584,000	\$3,584,000
	Cemex SAB de CV	USD	Mexico	105.39	750,000	\$790,414
	Cemex SAB de CV	USD	Mexico	91.50	400,000	\$366,000
	Centrais Eletricas Brasileiras SA	USD	Brazil	91.02	1,200,000	\$1,092,192
	Central American Bottling Corp. / CBC Bottling Holdco SL / Beliv Holdco SL	USD	Guatemala	95.13	290,000	\$275,873
	Chile Government International Bond	USD	Chile	90.80	1,000,000	\$908,000
	Chile Government International Bond	USD	Chile	85.61	500,000	\$428,060
	CNAC HK Finbridge Co. Ltd.	USD	China	101.85	1,700,000	\$1,731,388
	Colombia Government International Bond	USD	Colombia	75.50	400,000	\$302,000
	Colombia Government International Bond	USD	Colombia	80.14	500,000	\$400,723
	Colombia Government International Bond	USD	Colombia	67.25	2,000,000	\$1,345,000
	Colombia Government International Bond	USD	Colombia	74.63	1,750,000	\$1,305,938
	Colombia Government International Bond	USD	Colombia	88.56	500,000	\$442,818
	Colombia Government International Bond	USD	Colombia	98.36	750,000	\$737,711
	Colombia Government International Bond	USD	Colombia	105.85	700,000	\$740,933
	Comision Federal de Electricidad	USD	Mexico	92.69	425,000	\$393,928
	Comision Federal de Electricidad	USD	Mexico	87.49	1,000,000	\$874,910
	Comision Federal de Electricidad	USD	Mexico	71.46	500,000	\$357,310
	Corp Financiera de Desarrollo SA	USD	Peru	87.83	400,000	\$351,320
	Corp Nacional del Cobre de Chile	USD	Chile	87.74	1,150,000	\$1,008,973
	Corp Nacional del Cobre de Chile	USD	Chile	90.77	750,000	\$680,749
	Corp Nacional del Cobre de Chile	USD	Chile	93.57	900,000	\$842,150
	Costa Rica Government International Bond	USD	Costa Rica	99.65	1,500,000	\$1,494,804
	CT Trust	USD	Guatemala	93.31	700,000	\$653,195
	Development Bank of Kazakhstan JSC	USD	Kazakhstan	81.16	700,000	\$568,148
	Dominican Republic International Bond	USD	Dominican Republic	91.09	1,500,000	\$1,366,324
	Dominican Republic International Bond	USD	Dominican Republic	84.23	1,150,000	\$968,677
	Dominican Republic International Bond	USD	Dominican Republic	79.23	500,000	\$396,131
	Dominican Republic International Bond	USD	Dominican Republic	86.57	1,000,000	\$865,693
	Dominican Republic International Bond	USD	Dominican Republic	76.29	1,700,000	\$1,296,910
	Dominican Republic International Bond	USD	Dominican Republic	99.20	1,200,000	\$1,190,380
	Dominican Republic International Bond	USD	Dominican Republic	105.14	500,000	\$525,718
	Dominican Republic International Bond	USD	Dominican Republic	102.60	700,000	\$718,210
	DP World Crescent Ltd.	USD	United Arab Emirates	96.52	750,000	\$723,865
	Ecopetrol SA	USD	Colombia	98.92	1,250,000	\$1,236,506
	Ecuador Government International Bond	USD	Ecuador	81.53	800,850	\$652,938
	Ecuador Government International Bond	USD	Ecuador	62.78	1,807,845	\$1,134,938
	Ecuador Government International Bond	USD	Ecuador	54.68	717,550	\$392,335
	Egypt Government International Bond	USD	Egypt	67.19	500,000	\$335,927
	Egypt Government International Bond	USD	Egypt	73.64	500,000	\$368,219
	Egypt Government International Bond	USD	Egypt	73.99	1,100,000	\$813,890
	Egypt Government International Bond	USD	Egypt	85.28	1,100,000	\$938,025
	Egypt Government International Bond	USD	Egypt	73.42	1,750,000	\$1,284,906
	Egypt Government International Bond	USD	Egypt	88.99	600,000	\$533,914
	Egypt Government International Bond	USD	Egypt	72.89	700,000	\$510,223
	EIG Pearl Holdings Sarl	USD	Saudi Arabia	84.97	1,000,000	\$849,705
	El Salvador Government International Bond	USD	El Salvador	41.96	1,000,000	\$419,589
	Empresa de Transmision Electrica SA	USD	Panama	93.41	1,200,000	\$1,120,884
	Empresa de Transporte de Pasajeros Metro SA	USD	Chile	72.52	400,000	\$290,098
	Empresa Nacional del Petroleo	USD	Chile	84.66	1,400,000	\$1,185,170
	Empresa Nacional del Petroleo	USD	Chile	95.13	1,500,000	\$1,426,935
	Empresa Nacional del Petroleo	USD	Chile	75.70	300,000	\$227,093
	ENA Master Trust	USD	Panama	92.72	1,000,000	\$927,150

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	ENN Clean Energy International Investment Ltd.	USD	China	91.88	900,000	\$826,952
	Eskom Holdings SOC Ltd.	USD	South Africa	98.98	1,000,000	\$989,814
	Export-Import Bank of India	USD	India	81.75	500,000	\$408,740
	Gabon Government International Bond	USD	Gabon	90.66	500,000	\$453,295
	Galaxy Pipeline Assets Bidco Ltd.	USD	United Arab Emirates	88.14	480,430	\$423,442
	Galaxy Pipeline Assets Bidco Ltd.	USD	United Arab Emirates	83.79	614,131	\$514,582
	Gazprom PJSC Via Gaz Capital SA	USD	Russia	28.00	750,000	\$210,000
	Gazprom PJSC via Gaz Finance PLC	USD	Russia	12.50	1,350,000	\$168,750
	GC Treasury Center Co. Ltd.	USD	Thailand	95.39	850,000	\$810,833
	GCC SAB de CV	USD	Mexico	87.66	200,000	\$175,310
	Ghana Government International Bond	USD	Ghana	58.25	1,000,000	\$582,500
	Ghana Government International Bond	USD	Ghana	59.40	2,000,000	\$1,188,000
	Ghana Government International Bond	USD	Ghana	70.49	1,750,000	\$1,233,505
	Honduras Government International Bond	USD	Honduras	79.15	250,000	\$197,875
	Honduras Government International Bond	USD	Honduras	87.42	200,000	\$174,840
	Hungary Government International Bond	USD	Hungary	126.52	500,000	\$632,592
	Hungary Government International Bond	USD	Hungary	69.40	1,750,000	\$1,214,574
	Hutama Karya Persero PT	USD	Indonesia	95.24	750,000	\$714,288
	Indonesia Government International Bond	USD	Indonesia	104.89	300,000	\$314,672
	Indonesia Government International Bond	USD	Indonesia	101.04	1,250,000	\$1,263,061
	Indonesia Government International Bond	USD	Indonesia	134.46	1,250,000	\$1,680,716
	Industrias Penoles SAB de CV	USD	Mexico	84.41	500,000	\$422,030
	Israel Electric Corp. Ltd.	USD	Israel	93.74	750,000	\$703,040
	Istanbul Metropolitan Municipality	USD	Turkey	90.86	1,000,000	\$908,620
	Ivory Coast Government International Bond	USD	Ivory Coast	95.52	1,149,654	\$1,098,104
	Jamaica Government International Bond	USD	Jamaica	124.68	500,000	\$623,421
	Jamaica Government International Bond	USD	Jamaica	123.37	1,200,000	\$1,480,464
	Jordan Government International Bond	USD	Jordan	89.14	1,000,000	\$891,390
	Kazakhstan Government International Bond	USD	Kazakhstan	113.36	1,750,000	\$1,983,846
	KazMunayGas National Co. JSC	USD	Kazakhstan	90.94	500,000	\$454,706
	KazMunayGas National Co. JSC	USD	Kazakhstan	95.86	750,000	\$718,967
	KazMunayGas National Co. JSC	USD	Kazakhstan	83.17	2,000,000	\$1,663,410
	Kenya Government International Bond	USD	Kenya	88.14	500,000	\$440,700
	Kenya Government International Bond	USD	Kenya	86.42	600,000	\$518,523
	Kenya Government International Bond	USD	Kenya	96.79	500,000	\$483,930
	Lebanon Government International Bond	USD	Lebanon	12.23	2,000,000	\$244,610
	Lebanon Government International Bond	USD	Lebanon	11.80	2,000,000	\$236,000
	Lukoil Capital DAC	USD	Russia	35.00	500,000	\$175,000
	Lukoil Securities BV	USD	Russia	37.88	750,000	\$284,063
	Malaysia Wakala Sukuk Bhd	USD	Malaysia	83.84	1,250,000	\$1,048,019
	Medco Bell Pte Ltd.	USD	Indonesia	93.69	250,000	\$234,219
	Mexico Government International Bond	USD	Mexico	89.93	940,000	\$845,361
	Mexico Government International Bond	USD	Mexico	99.13	1,000,000	\$991,315
	Mexico Government International Bond	USD	Mexico	81.21	750,000	\$609,075
	Millicom International Cellular SA	USD	Colombia	86.75	600,000	\$520,500
	Misc Capital Two Labuan Ltd.	USD	Malaysia	96.96	825,000	\$799,959
	Morocco Government International Bond	USD	Morocco	79.49	750,000	\$596,205
	Morocco Government International Bond	USD	Morocco	69.50	1,500,000	\$1,042,560
	Nigeria Government International Bond	USD	Nigeria	80.27	1,500,000	\$1,204,050
	Nigeria Government International Bond	USD	Nigeria	84.25	300,000	\$252,750
	Nigeria Government International Bond	USD	Nigeria	89.06	1,000,000	\$890,625
	Nigeria Government International Bond	USD	Nigeria	75.60	500,000	\$377,980
	Oleoducto Central SA	USD	Colombia	90.62	350,000	\$317,163
	Oman Government International Bond	USD	Oman	101.37	800,000	\$810,936
	Oman Government International Bond	USD	Oman	100.67	500,000	\$503,330
	Oman Government International Bond	USD	Oman	91.81	750,000	\$688,549
	OQ SAOC	USD	Oman	97.47	1,750,000	\$1,705,669
	Orbia Advance Corp. SAB de CV	USD	Mexico	81.97	800,000	\$655,784
	Oryx Funding Ltd.	USD	Oman	98.83	700,000	\$691,838
	Panama Government International Bond	USD	Panama	87.11	750,000	\$653,344
	Panama Government International Bond	USD	Panama	83.22	1,000,000	\$832,238
	Panama Government International Bond	USD	Panama	96.82	500,000	\$484,100
	Panama Government International Bond	USD	Panama	112.43	1,250,000	\$1,405,406
	Panama Government International Bond	USD	Panama	127.60	800,000	\$1,020,790
	Panama Government International Bond	USD	Panama	86.42	500,000	\$432,090
	Paraguay Government International Bond	USD	Paraguay	101.29	750,000	\$759,683
	Paraguay Government International Bond	USD	Paraguay	90.78	650,000	\$590,072

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	Pertamina Persero PT	USD	Indonesia	97.70	1,000,000	\$977,018
	Pertamina Persero PT	USD	Indonesia	95.47	1,000,000	\$954,712
	Pertamina Persero PT	USD	Indonesia	90.86	750,000	\$681,484
	Perusahaan Listrik Negara PT	USD	Indonesia	98.03	750,000	\$735,188
	Perusahaan Listrik Negara PT	USD	Indonesia	100.08	500,000	\$500,400
	Perusahaan Listrik Negara PT	USD	Indonesia	98.03	1,500,000	\$1,470,375
	Perusahaan Penerbit SBSN Indonesia III	USD	Indonesia	101.55	1,500,000	\$1,523,265
	Perusahaan Penerbit SBSN Indonesia III	USD	Indonesia	86.25	1,000,000	\$862,500
	Peruvian Government International Bond	USD	Peru	86.89	500,000	\$434,435
	Peruvian Government International Bond	USD	Peru	110.11	500,000	\$550,544
	Peruvian Government International Bond	USD	Peru	64.99	500,000	\$324,970
	Petrobras Global Finance BV	USD	Brazil	98.28	1,200,000	\$1,179,300
	Petroleos de Venezuela SA	USD	Venezuela	6.75	1,750,000	\$118,125
	Petroleos de Venezuela SA	USD	Venezuela	6.75	1,000,000	\$67,500
	Petroleos del Peru SA	USD	Peru	81.31	250,000	\$203,263
	Petroleos del Peru SA	USD	Peru	72.83	1,400,000	\$1,019,683
	Petroleos Mexicanos	USD	Mexico	95.71	1,000,000	\$957,140
	Petroleos Mexicanos	USD	Mexico	99.52	1,275,000	\$1,268,861
	Petroleos Mexicanos	USD	Mexico	72.47	500,000	\$362,335
	Petroleos Mexicanos	USD	Mexico	68.70	350,000	\$240,441
	Petroleos Mexicanos	USD	Mexico	92.18	500,000	\$460,885
	Petroleos Mexicanos	USD	Mexico	72.70	1,000,000	\$726,975
	Petroleos Mexicanos	USD	Mexico	86.36	235,000	\$202,954
	Petronas Capital Ltd.	USD	Malaysia	87.33	300,000	\$261,993
	Petronas Capital Ltd.	USD	Malaysia	101.92	750,000	\$764,395
	Petronas Capital Ltd.	USD	Malaysia	105.07	1,750,000	\$1,838,651
	Philippine Government International Bond	USD	Philippines	115.95	750,000	\$869,601
	Philippine Government International Bond	USD	Philippines	125.10	1,000,000	\$1,250,976
	Philippine Government International Bond	USD	Philippines	95.50	650,000	\$620,740
	Qatar Energy	USD	Qatar	83.20	1,350,000	\$1,123,228
	Qatar Government International Bond	USD	Qatar	101.24	750,000	\$759,316
	Qatar Government International Bond	USD	Qatar	101.60	750,000	\$762,031
	Qatar Government International Bond	USD	Qatar	107.72	500,000	\$538,603
	Republic of Belarus International Bond	USD	Belarus	12.50	700,000	\$87,500
	Republic of South Africa Government International Bond	USD	South Africa	79.59	500,000	\$397,955
	Republic of South Africa Government International Bond	USD	South Africa	86.06	800,000	\$688,516
	Republic of South Africa Government International Bond	USD	South Africa	91.48	2,000,000	\$1,829,660
	Romanian Government International Bond	USD	Romania	85.59	1,500,000	\$1,283,777
	Romanian Government International Bond	USD	Romania	76.41	750,000	\$573,089
	Romanian Government International Bond	USD	Romania	90.71	400,000	\$362,825
	Romanian Government International Bond	USD	Romania	86.60	2,000,000	\$1,731,930
DRW3	Russia Government Bond	USD	Russia	30.50	1,000,000	\$305,000
	Russian Foreign Bond - Eurobond	USD	Russia	28.00	1,800,000	\$504,000
	Russian Foreign Bond - Eurobond	USD	Russia	25.00	1,000,000	\$250,000
	SA Global Sukuk Ltd.	USD	Saudi Arabia	90.16	1,050,000	\$946,692
	Saudi Arabian Oil Co.	USD	Saudi Arabia	87.32	750,000	\$654,904
	Saudi Arabian Oil Co.	USD	Saudi Arabia	78.91	1,000,000	\$789,141
	Saudi Arabian Oil Co.	USD	Saudi Arabia	76.90	3,000,000	\$2,307,024
	Saudi Government International Bond	USD	Saudi Arabia	86.92	500,000	\$434,611
	Saudi Government International Bond	USD	Saudi Arabia	80.31	500,000	\$401,544
	Saudi Government International Bond	USD	Saudi Arabia	98.58	800,000	\$788,634
	Senegal Government International Bond	USD	Senegal	89.70	500,000	\$448,505
	Serbia International Bond	USD	Republic Of Serbia	75.05	1,500,000	\$1,125,800
	SierraCol Energy Andina LLC	USD	Colombia	88.30	1,000,000	\$882,975
	Sri Lanka Government International Bond	USD	Sri Lanka	43.84	2,000,000	\$876,860
	Sri Lanka Government International Bond	USD	Sri Lanka	47.90	500,000	\$239,500
	Sri Lanka Government International Bond	USD	Sri Lanka	42.82	750,000	\$321,128
	Teva Pharmaceutical Finance Netherlands III BV	USD	Israel	90.93	825,000	\$750,164
	Turkey Government International Bond	USD	Turkey	96.16	1,000,000	\$961,575
	Turkey Government International Bond	USD	Turkey	96.16	900,000	\$865,448
	Turkey Government International Bond	USD	Turkey	95.78	1,000,000	\$957,757
	Turkey Government International Bond	USD	Turkey	99.91	1,750,000	\$1,748,408
	Turkey Government International Bond	USD	Turkey	88.54	950,000	\$841,102
	Turkey Government International Bond	USD	Turkey	85.73	500,000	\$428,625
	Ukraine Government International Bond	USD	Ukraine	53.00	346,000	\$183,380
	Ukraine Government International Bond	USD	Ukraine	39.50	346,000	\$136,670
	Ukraine Government International Bond	USD	Ukraine	33.75	346,000	\$116,775

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	Ukraine Government International Bond	USD	Ukraine	32.58	346,000	\$112,731
	Ukraine Government International Bond	USD	Ukraine	32.75	346,000	\$113,315
	Ukraine Government International Bond	USD	Ukraine	32.75	225,000	\$73,688
	Ukraine Government International Bond	USD	Ukraine	31.00	650,000	\$201,500
	Ukraine Government International Bond	USD	Ukraine	32.75	500,000	\$163,750
	Ukraine Government International Bond	USD	Ukraine	31.00	1,111,000	\$344,410
	Uruguay Government International Bond	USD	Uruguay	102.75	250,000	\$256,880
	Uruguay Government International Bond	USD	Uruguay	102.25	750,000	\$766,883
	Uruguay Government International Bond	USD	Uruguay	131.14	500,000	\$655,716
	US 10YR NOTE (CBT)Jun22	USD	United States	119.16	(62)	(\$7,387,688)
	US 10yr Ultra Fut Jun22	USD	United States	129.00	(72)	(\$9,288,000)
	US 2YR NOTE (CBT) Jun22	USD	United States	105.41	41	\$8,643,313
	US 5YR NOTE (CBT) JUN22	USD	United States	112.67	94	\$10,591,156
	US LONG BOND(CBT) Jun22	USD	United States	140.69	(16)	(\$2,251,000)
	US ULTRA BOND CBT Jun22	USD	United States	160.44	(4)	(\$641,750)
	Venezuela Government International Bond	USD	Venezuela	8.55	1,250,000	\$106,875
	Volcan Cia Minera SAA	USD	Peru	89.63	525,000	\$470,544
	Zambia Government International Bond	USD	Zambia	74.95	500,000	\$374,725
	Zambia Government International Bond	USD	Zambia	75.67	750,000	\$567,540

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

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