

**Voya Global Equity Fund**  
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ABBV	AbbVie, Inc.	USD	United States	92.19	23,965	\$2,209,333
ACN	Accenture PLC	USD	United States	141.01	3,942	\$555,861
AES	AES Corp.	USD	United States	14.46	85,595	\$1,237,704
AFL	Aflac, Inc.	USD	United States	45.56	38,418	\$1,750,324
AGL	AGL Energy Ltd.	AUD	Australia	14.52	98,369	\$1,428,535
AGNC	AGNC Investment Corp.	USD	United States	17.54	71,694	\$1,257,513
APD	Air Products & Chemicals, Inc.	USD	United States	160.05	8,580	\$1,373,229
ALV	Allianz SE	EUR	Germany	200.96	2,378	\$477,872
ALSN	Allison Transmission Holdings, Inc.	USD	United States	43.91	6,358	\$279,180
ALL	Allstate Corp.	USD	United States	82.63	9,801	\$809,857
MO	Altria Group, Inc.	USD	United States	49.39	36,075	\$1,781,744
AEE	Ameren Corp.	USD	United States	65.23	14,996	\$978,189
AMGN	Amgen, Inc.	USD	United States	194.67	7,915	\$1,540,813
APH	Amphenol Corp.	USD	United States	81.02	17,934	\$1,453,013
NLY	Annaly Capital Management, Inc.	USD	United States	9.82	144,344	\$1,417,458
APLE	Apple Hospitality REIT, Inc.	USD	United States	14.26	80,816	\$1,152,436
AAPL	Apple, Inc.	USD	United States	157.74	24,272	\$3,828,665
AKEP	Arkema SA	EUR	France	85.85	4,376	\$375,672
4503	Astellas Pharma, Inc.	JPY	Japan	12.78	103,700	\$1,324,937
T	AT&T, Inc.	USD	United States	28.54	76,609	\$2,186,421
AZJ	Aurizon Holdings Ltd.	AUD	Australia	3.02	289,110	\$872,245
AV	Aviva PLC	GBP	United Kingdom	4.79	141,976	\$679,497
CS	AXA SA	EUR	France	21.58	70,977	\$1,531,821
LUMI	Bank Leumi Le-Israel BM	ILS	Israel	6.05	124,787	\$754,339
BAC	Bank of America Corp.	USD	United States	24.64	105,871	\$2,608,661
BMO	Bank of Montreal	CAD	Canada	65.33	19,093	\$1,247,366
BNS	Bank of Nova Scotia	CAD	Canada	49.85	23,189	\$1,155,883
BCE	BCE, Inc.	CAD	Canada	39.50	25,679	\$1,014,407
2388	BOC Hong Kong Holdings Ltd.	HKD	China	3.71	291,000	\$1,080,112
BA	Boeing Co.	USD	United States	322.50	5,218	\$1,682,805
BAH	Booz Allen Hamilton Holding Corp.	USD	United States	45.07	25,619	\$1,154,648
EN	Bouygues SA	EUR	France	35.91	30,927	\$1,110,553
BMJ	Bristol-Myers Squibb Co.	USD	United States	51.98	33,586	\$1,745,800
BR	Broadridge Financial Solutions, Inc.	USD	United States	96.25	11,473	\$1,104,276
BRKR	Bruker Corp.	USD	United States	29.77	20,967	\$624,188
CPT	Camden Property Trust	USD	United States	88.05	2,583	\$227,433
	CANADIAN DOLLAR	CAD	Canada	1.37	3,175	\$2,326
CM	Canadian Imperial Bank of Commerce	CAD	Canada	74.48	18,822	\$1,401,861
7751	Canon, Inc.	JPY	Japan	27.52	38,500	\$1,059,354
CCL	Carnival Corp.	USD	United States	49.30	12,059	\$594,509
CNP	Centerpoint Energy, Inc.	USD	United States	28.23	52,254	\$1,475,130
9022	Central Japan Railway Co.	JPY	Japan	210.99	5,300	\$1,118,233
CTL	CenturyLink, Inc.	USD	United States	15.15	33,514	\$507,737
CVX	Chevron Corp.	USD	United States	108.79	20,485	\$2,228,563
CIM	Chimera Investment Corp.	USD	United States	17.82	73,253	\$1,305,368
CHHS	China Hongxing Sports Ltd.	SGD	China	0.00	12,100,000	\$0
CIX	CI Financial Corp.	CAD	Canada	12.66	40,659	\$514,641
ML	Cie Generale des Etablissements Michelin SCA	EUR	France	98.43	8,478	\$834,465
CSCO	Cisco Systems, Inc.	USD	United States	43.33	56,745	\$2,458,761
CTXS	Citrix Systems, Inc.	USD	United States	102.46	12,581	\$1,289,049
1	CK Hutchison Holdings Ltd.	HKD	Hong Kong	9.60	60,000	\$575,893
2	CLP Holdings Ltd.	HKD	Hong Kong	11.30	104,500	\$1,180,944
CMA	Comerica, Inc.	USD	United States	68.69	12,426	\$853,542
CD	ComfortDelgro Corp., Ltd.	SGD	Singapore	1.58	283,600	\$447,959
CPU	Computershare Ltd.	AUD	Australia	12.12	39,247	\$475,644
CAG	Conagra Brands, Inc.	USD	United States	21.36	18,909	\$403,896
CPA	Copa Holdings SA	USD	Panama	78.71	10,783	\$848,730
1COV	Covestro AG	EUR	Germany	49.52	16,617	\$822,949
ACA	Credit Agricole SA	EUR	France	10.76	59,176	\$636,878
DRI	Darden Restaurants, Inc.	USD	United States	99.86	15,228	\$1,520,668
LHA	Deutsche Lufthansa AG	EUR	Germany	22.58	21,129	\$477,168
DPW	Deutsche Post AG	EUR	Germany	27.31	38,728	\$1,057,632
DLG1	Direct Line Insurance Group PLC	GBP	United Kingdom	4.06	342,252	\$1,391,235
DXC	DXC Technology Co.	USD	United States	53.17	7,108	\$377,932
ETN	Eaton Corp. PLC	USD	United States	68.66	9,732	\$668,199
EDENP	Edenred	EUR	France	36.83	32,762	\$1,206,591
LLY	Eli Lilly & Co.	USD	United States	115.72	18,953	\$2,193,241

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EMPA	Empire Co. Ltd.	CAD	Canada	21.12	39,006	\$823,720
ELEE	Endesa SA	EUR	Spain	23.06	50,060	\$1,154,418
	EURO	EUR	Eurozone	0.87	101	\$116
RE	Everest Re Group Ltd.	USD	United States	217.76	5,100	\$1,110,576
EVK	Evonik Industries AG	EUR	Germany	24.96	37,174	\$927,907
EXC	Exelon Corp.	USD	United States	45.10	5,018	\$226,312
EXPE	Expedia Group, Inc.	USD	United States	112.65	11,458	\$1,290,744
EXPD	Expeditors International Washington, Inc.	USD	United States	68.09	18,583	\$1,265,316
XOM	Exxon Mobil Corp.	USD	United States	68.19	26,062	\$1,777,168
4901	Fuji Film Holdings Corp.	JPY	Japan	38.76	30,800	\$1,193,947
GIS	General Mills, Inc.	USD	United States	38.94	37,297	\$1,452,345
GSK	GlaxoSmithKline PLC	GBP	United Kingdom	19.06	99,741	\$1,900,866
FGTXX	Goldman Sachs Financial Square Funds - Government Fund	USD	United States	1.00	589,000	\$589,000
GWO	Great-West Lifeco, Inc.	CAD	Canada	20.64	27,635	\$570,432
HRB	H&R Block, Inc.	USD	United States	25.37	55,269	\$1,402,175
6823	HKT Trust / HKT Ltd.	HKD	Hong Kong	1.44	591,000	\$851,354
HD	Home Depot, Inc.	USD	United States	171.82	6,059	\$1,041,057
HON	Honeywell International, Inc.	USD	United States	132.12	13,489	\$1,782,167
IMBL	Imperial Brands PLC	GBP	United Kingdom	30.35	39,010	\$1,184,021
IAG	Industrial Alliance Insurance & Financial Services, Inc.	CAD	Canada	31.91	10,869	\$346,881
INGA	ING Groep NV	EUR	Netherlands	10.76	99,771	\$1,073,198
INTC	Intel Corp.	USD	United States	46.93	56,235	\$2,639,109
IDCC	InterDigital, Inc.	USD	United States	66.43	15,805	\$1,049,926
IBM	International Business Machines Corp.	USD	United States	113.67	16,398	\$1,863,961
IAGE	International Consolidated Airlines Group SA	EUR	United Kingdom	7.93	52,684	\$417,666
EFA	iShares MSCI EAFE ETF	USD	Developed Markets	58.78	12,891	\$757,733
JCOM	j2 Global, Inc.	USD	United States	69.38	18,245	\$1,265,838
JBL	Jabil, Inc.	USD	United States	24.79	11,084	\$274,772
9201	Japan Airlines Co. Ltd.	JPY	Japan	35.44	41,000	\$1,453,084
2914	Japan Tobacco, Inc.	JPY	Japan	23.76	41,100	\$976,581
	JAPANESE YEN	JPY	Japan	109.61	22,602	\$206
SJM	JM Smucker Co.	USD	United States	93.49	7,807	\$729,876
JNJ	Johnson & Johnson	USD	United States	129.05	27,171	\$3,506,418
9364	Kamigumi Co., Ltd.	JPY	Japan	20.46	22,500	\$460,322
KMB	Kimberly-Clark Corp.	USD	United States	113.94	11,093	\$1,263,936
KLAC	KLA-Tencor Corp.	USD	United States	89.49	14,377	\$1,286,598
KSS	Kohls Corp.	USD	United States	66.34	19,643	\$1,303,117
ADA	Koninklijke Ahold Delhaize NV	EUR	Netherlands	25.26	58,149	\$1,468,973
KNINZ	Kuehne & Nagel International AG	CHF	Switzerland	128.73	3,123	\$402,013
9142	Kyushu Railway Co.	JPY	Japan	33.83	33,800	\$1,143,548
LEA	Lear Corp.	USD	United States	122.86	9,800	\$1,204,028
LGEN	Legal & General Group PLC	GBP	United Kingdom	2.95	480,235	\$1,414,949
LLOY	Lloyds Banking Group Plc	GBP	United Kingdom	0.66	1,890,241	\$1,246,011
LYB	LyondellBasell Industries NV, Class-A	USD	Netherlands	83.16	15,460	\$1,285,654
MKS	Marks & Spencer Group PLC	GBP	United Kingdom	3.14	342,800	\$1,075,157
MAR	Marriott International, Inc.	USD	United States	108.56	5,540	\$601,422
MXIM	Maxim Integrated Products	USD	United States	50.85	24,543	\$1,248,012
MMS	MAXIMUS, Inc.	USD	United States	65.09	18,405	\$1,197,981
MCD	McDonalds Corp.	USD	United States	177.57	11,912	\$2,115,214
MDU	MDU Resources Group, Inc.	USD	United States	23.84	28,366	\$676,245
7459	Medipal Holdings Corp.	JPY	Japan	21.39	12,400	\$265,288
2269	MEIJI Holdings Co., Ltd.	JPY	Japan	81.50	8,800	\$717,178
MRK	Merck & Co., Inc.	USD	United States	76.41	3,017	\$230,529
MFA	MFA Financial, Inc.	USD	United States	6.68	119,500	\$798,260
MSFT	Microsoft Corp.	USD	United States	101.57	18,489	\$1,877,928
8058	Mitsubishi Corp.	JPY	Japan	27.42	8,500	\$233,041
8031	Mitsui & Co., Ltd.	JPY	Japan	15.36	95,300	\$1,464,124
TAP	Molson Coors Brewing Co.	USD	United States	56.16	24,006	\$1,348,177
MSI	Motorola Solutions, Inc.	USD	United States	115.04	10,953	\$1,260,033
NA	National Bank Of Canada	CAD	Canada	41.06	28,446	\$1,167,886
NESN	Nestle SA	CHF	Switzerland	81.16	17,681	\$1,435,039
NRZ	New Residential Investment Corp.	USD	United States	14.21	46,971	\$667,458
	NEW ZEALAND DOLLAR	NZD	New Zealand	1.49	882	\$592
NCM	Newcrest Mining Ltd.	AUD	Australia	15.37	42,044	\$646,177
NEM	Newmont Mining Corp.	USD	United States	34.65	36,679	\$1,270,927
9432	Nippon Telegraph & Telephone Corp.	JPY	Japan	40.80	20,900	\$852,706
NNA	NN Group NV	EUR	Netherlands	39.76	38,101	\$1,514,844

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NRE1V	Nokian Renkaat OYJ	EUR	Finland	30.71	13,803	\$423,942
4307	Nomura Research Institute Ltd.	JPY	Japan	37.08	11,100	\$411,618
NOVOB	Novo Nordisk A/S	DKK	Denmark	45.93	35,592	\$1,634,637
9437	NTT DoCoMo, Inc.	JPY	Japan	22.47	59,600	\$1,339,166
659	NWS Holdings Ltd.	HKD	Hong Kong	2.05	271,000	\$556,464
4684	Obic Co., Ltd.	JPY	Japan	77.19	10,200	\$787,323
OGE	OGE Energy Corp.	USD	United States	39.19	13,521	\$529,888
OMC	Omnicom Group	USD	United States	73.24	20,446	\$1,497,465
OKE	Oneok, Inc.	USD	United States	53.95	8,483	\$457,658
ORCL	Oracle Corp.	USD	United States	45.15	47,809	\$2,158,576
4716	Oracle Corp. Japan	JPY	Japan	63.48	9,700	\$615,735
ORA	Orange SA	EUR	France	16.21	84,503	\$1,369,438
ORNBV	Orion Oyj	EUR	Finland	34.79	17,888	\$622,305
8591	ORIX Corp.	JPY	Japan	14.61	68,200	\$996,533
PAYX	Paychex, Inc.	USD	United States	65.15	22,378	\$1,457,927
PBF	PBF Energy, Inc.	USD	United States	32.67	20,386	\$666,011
8	PCCW Ltd.	HKD	Hong Kong	0.58	566,000	\$325,915
PSON	Pearson PLC	GBP	United Kingdom	11.98	21,947	\$262,923
PEP	PepsiCo, Inc.	USD	United States	110.48	18,745	\$2,070,948
PSN	Persimmon PLC	GBP	United Kingdom	24.63	48,161	\$1,186,003
PRSP	Perspecta, Inc.	USD	United States	17.22	63,600	\$1,095,192
PFE	Pfizer, Inc.	USD	United States	43.65	67,241	\$2,935,070
PM	Philip Morris International, Inc.	USD	United States	66.76	26,570	\$1,773,813
PSX	Phillips 66	USD	United States	86.15	14,996	\$1,291,905
PNW	Pinnacle West Capital Corp.	USD	United States	85.20	5,822	\$496,034
PAGP	Plains GP Holdings L.P.	USD	United States	20.10	60,603	\$1,218,120
	POUND STERLING	GBP	United Kingdom	0.78	30	\$38
PG	Procter & Gamble Co.	USD	United States	91.92	16,620	\$1,527,710
DGX	Quest Diagnostics, Inc.	USD	United States	83.27	15,517	\$1,292,101
REEE	Red Electrica Corp. SA	EUR	Spain	22.30	29,255	\$652,394
RSG	Republic Services, Inc.	USD	United States	72.09	19,596	\$1,412,676
ROG	Roche Holding AG	CHF	Switzerland	248.26	9,887	\$2,454,535
RDSA1	Royal Dutch Shell PLC - Class A	GBP	Netherlands	29.43	94,472	\$2,780,579
RGLD	Royal Gold, Inc.	USD	United States	85.65	10,885	\$932,300
RMG	Royal Mail PLC	GBP	United Kingdom	3.47	213,386	\$740,639
RRTL	RTL Group SA	EUR	Luxembourg	53.59	6,956	\$372,776
SABR	Sabre Corp.	USD	United States	21.64	53,514	\$1,158,043
SAMPO	Sampo OYJ	EUR	Finland	44.32	32,019	\$1,419,073
H						
6417	Sankyo Co., Ltd.	JPY	Japan	38.03	21,800	\$829,064
SATS	SATS Ltd	SGD	Singapore	3.43	112,500	\$385,320
1928	Sekisui House Ltd.	JPY	Japan	14.69	96,400	\$1,415,642
SCI	Service Corp. International/US	USD	United States	40.26	30,000	\$1,207,800
	SINGAPORE DOLLAR	SGD	Singapore	1.36	8	\$6
STE	Singapore Technologies Engineering Ltd.	SGD	Singapore	2.56	274,600	\$703,935
GLE	Societe Generale	EUR	France	31.70	26,285	\$833,355
SHL	Sonic Healthcare Ltd.	AUD	Australia	15.60	34,574	\$539,358
SPK	Spark New Zealand Ltd.	NZD	New Zealand	2.79	267,726	\$746,801
SPY	SPDR S&P 500 ETF Trust	USD	United States	249.92	6,247	\$1,561,250
STWD	Starwood Property Trust, Inc.	USD	United States	19.71	65,626	\$1,293,488
8053	Sumitomo Corp.	JPY	Japan	14.19	95,000	\$1,347,933
9989	Sundrug Co., Ltd.	JPY	Japan	29.78	22,800	\$678,965
9987	Suzuken Co., Ltd.	JPY	Japan	50.92	6,500	\$330,997
	SWEDISH KRONA	SEK	Sweden	8.86	30	\$3
SWMA	Swedish Match AB	SEK	Sweden	39.37	26,532	\$1,044,497
	SWISS FRANC	CHF	Switzerland	0.98	70	\$71
TROW	T. Rowe Price Group, Inc.	USD	United States	92.32	13,798	\$1,273,831
TRGP	Targa Resources Corp.	USD	United States	36.02	31,200	\$1,123,824
TWL	Taylor Wimpey PLC	GBP	United Kingdom	1.74	429,695	\$747,179
TDS	Telephone & Data Systems, Inc.	USD	United States	32.54	27,208	\$885,348
T	TELUS Corp.	CAD	Canada	33.15	8,464	\$280,542
TXN	Texas Instruments, Inc.	USD	United States	94.50	19,789	\$1,870,061
TSS	Total System Services, Inc.	USD	United States	81.29	16,542	\$1,344,699
TUIL	TUI AG	GBP	Germany	14.37	64,410	\$925,748
TWO	Two Harbors Investment Corp.	USD	United States	12.84	51,443	\$660,528
TSN	Tyson Foods, Inc.	USD	United States	53.40	20,446	\$1,091,816
UCB	UCB SA	EUR	Belgium	81.68	18,226	\$1,488,639
8960	United Urban Investment Corp.	JPY	Japan	1548.72	376	\$582,320

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UNM	Unum Group	USD	United States	29.38	22,689	\$666,603
VLO	Valero Energy Corp.	USD	United States	74.97	17,083	\$1,280,713
VOD	Vodafone Group PLC	GBP	United Kingdom	1.94	161,323	\$313,659
WBA	Walgreens Boots Alliance, Inc.	USD	United States	68.33	18,377	\$1,255,700
DIS	Walt Disney Co.	USD	United States	109.65	7,807	\$856,038
WM	Waste Management, Inc.	USD	United States	88.99	19,170	\$1,705,938
WFC	Wells Fargo & Co.	USD	United States	46.08	42,399	\$1,953,746
WDC	Western Digital Corp.	USD	United States	36.97	21,225	\$784,688
WU	Western Union Co.	USD	United States	17.06	77,415	\$1,320,700
YZJSGD	Yangzijiang Shipbuilding Holdings Ltd.	SGD	Singapore	0.92	260,400	\$239,267
ZURN	Zurich Insurance Group AG	CHF	Switzerland	298.09	5,442	\$1,622,199

**Important Legal Information:**

***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.***

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

***Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.***

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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