

Voya Global Equity Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ABBV	AbbVie, Inc.	USD	United States	92.19	57,952	\$5,342,595
ACN	Accenture PLC	USD	United States	141.01	9,533	\$1,344,248
AES	AES Corp.	USD	United States	14.46	207,009	\$2,993,350
AFL	Aflac, Inc.	USD	United States	45.56	92,900	\$4,232,524
AGL	AGL Energy Ltd.	AUD	Australia	14.52	237,870	\$3,454,398
AGNC	AGNC Investment Corp.	USD	United States	17.54	173,368	\$3,040,875
APD	Air Products & Chemicals, Inc.	USD	United States	160.05	20,748	\$3,320,717
ALV	Allianz SE	EUR	Germany	200.96	5,750	\$1,155,494
ALSN	Allison Transmission Holdings, Inc.	USD	United States	43.91	15,376	\$675,160
ALL	Allstate Corp.	USD	United States	82.63	23,703	\$1,958,579
MO	Altria Group, Inc.	USD	United States	49.39	87,246	\$4,309,080
AEE	Ameren Corp.	USD	United States	65.23	36,263	\$2,365,435
AMGN	Amgen, Inc.	USD	United States	194.67	19,143	\$3,726,568
APH	Amphenol Corp.	USD	United States	81.02	43,367	\$3,513,594
NLY	Annaly Capital Management, Inc.	USD	United States	9.82	349,038	\$3,427,553
APLE	Apple Hospitality REIT, Inc.	USD	United States	14.26	195,425	\$2,786,761
AAPL	Apple, Inc.	USD	United States	157.74	58,693	\$9,258,234
AKEP	Arkema SA	EUR	France	85.85	10,584	\$908,618
4503	Astellas Pharma, Inc.	JPY	Japan	12.78	250,800	\$3,204,379
T	AT&T, Inc.	USD	United States	28.54	185,252	\$5,287,092
AZJ	Aurizon Holdings Ltd.	AUD	Australia	3.02	699,105	\$2,109,199
AV	Aviva PLC	GBP	United Kingdom	4.79	343,314	\$1,643,101
CS	AXA SA	EUR	France	21.58	171,656	\$3,704,668
LUMI	Bank Leumi Le-Israel BM	ILS	Israel	6.05	301,795	\$1,824,355
BAC	Bank of America Corp.	USD	United States	24.64	256,012	\$6,308,136
BMO	Bank of Montreal	CAD	Canada	65.33	46,170	\$3,016,336
BNS	Bank of Nova Scotia	CAD	Canada	49.85	56,076	\$2,795,174
BCE	BCE, Inc.	CAD	Canada	39.50	62,096	\$2,453,001
2388	BOC Hong Kong Holdings Ltd.	HKD	China	3.71	703,500	\$2,611,200
BA	Boeing Co.	USD	United States	322.50	12,618	\$4,069,305
BAH	Booz Allen Hamilton Holding Corp.	USD	United States	45.07	61,958	\$2,792,447
EN	Bouygues SA	EUR	France	35.91	74,787	\$2,685,516
BMJ	Bristol-Myers Squibb Co.	USD	United States	51.98	81,216	\$4,221,608
BR	Broadridge Financial Solutions, Inc.	USD	United States	96.25	27,744	\$2,670,360
BRKR	Bruker Corp.	USD	United States	29.77	50,702	\$1,509,399
CPT	Camden Property Trust	USD	United States	88.05	6,248	\$550,136
	CANADIAN DOLLAR	CAD	Canada	1.37	741	\$543
CM	Canadian Imperial Bank of Commerce	CAD	Canada	74.48	45,516	\$3,390,028
7751	Canon, Inc.	JPY	Japan	27.52	93,200	\$2,564,463
CCL	Carnival Corp.	USD	United States	49.30	29,161	\$1,437,637
CNP	Centerpoint Energy, Inc.	USD	United States	28.23	126,359	\$3,567,115
9022	Central Japan Railway Co.	JPY	Japan	210.99	13,000	\$2,742,836
CTL	CenturyLink, Inc.	USD	United States	15.15	81,043	\$1,227,801
CVX	Chevron Corp.	USD	United States	108.79	49,537	\$5,389,130
CIM	Chimera Investment Corp.	USD	United States	17.82	177,137	\$3,156,581
CIX	CI Financial Corp.	CAD	Canada	12.66	98,321	\$1,244,497
ML	Cie Generale des Etablissements Michelin SCA	EUR	France	98.43	20,500	\$2,017,755
CSCO	Cisco Systems, Inc.	USD	United States	43.33	137,237	\$5,946,479
CTXS	Citrix Systems, Inc.	USD	United States	102.46	30,428	\$3,117,653
1	CK Hutchison Holdings Ltd.	HKD	Hong Kong	9.60	145,500	\$1,396,540
2	CLP Holdings Ltd.	HKD	Hong Kong	11.30	253,000	\$2,859,127
CMA	Comerica, Inc.	USD	United States	68.69	30,052	\$2,064,272
CD	ComfortDelgro Corp., Ltd.	SGD	Singapore	1.58	685,800	\$1,083,252
CPU	Computershare Ltd.	AUD	Australia	12.12	94,917	\$1,150,324
CAG	Conagra Brands, Inc.	USD	United States	21.36	45,730	\$976,793
CPA	Copa Holdings SA	USD	Panama	78.71	26,076	\$2,052,442
1COV	Covestro AG	EUR	Germany	49.52	40,184	\$1,990,094
ACA	Credit Agricole SA	EUR	France	10.76	143,096	\$1,540,062
	CURRENCY CONTRACT - USD	USD	United States	1.00	81,611	\$81,611
	CURRENCY CONTRACT - USD	EUR	United States	0.87	(687)	(\$787)
	CURRENCY CONTRACT - USD	EUR	United States	0.87	(71,315)	(\$81,709)
	CURRENCY CONTRACT - USD	USD	United States	1.00	786	\$786
DRI	Darden Restaurants, Inc.	USD	United States	99.86	36,825	\$3,677,345
LHA	Deutsche Lufthansa AG	EUR	Germany	22.58	51,093	\$1,153,863
DPW	Deutsche Post AG	EUR	Germany	27.31	93,651	\$2,557,538
DLG1	Direct Line Insurance Group PLC	GBP	United Kingdom	4.06	827,610	\$3,364,189
DXC	DXC Technology Co.	USD	United States	53.17	17,190	\$913,992

Voya Global Equity Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ETN	Eaton Corp. PLC	USD	United States	68.66	23,536	\$1,615,982
EDENP	Edenred	EUR	France	36.83	79,234	\$2,918,108
LLY	Eli Lilly & Co.	USD	United States	115.72	45,831	\$5,303,563
EMP/A	Empire Co. Ltd.	CAD	Canada	21.12	94,322	\$1,991,872
ELEE	Endesa SA	EUR	Spain	23.06	121,068	\$2,791,912
	EURO	EUR	Eurozone	0.87	71	\$82
RE	Everest Re Group Ltd.	USD	United States	217.76	12,337	\$2,686,505
EVK	Evonik Industries AG	EUR	Germany	24.96	89,894	\$2,243,862
EXC	Exelon Corp.	USD	United States	45.10	12,137	\$547,379
EXPE	Expedia Group, Inc.	USD	United States	112.65	27,710	\$3,121,532
EXPD	Expeditors International Washington, Inc.	USD	United States	68.09	44,942	\$3,060,101
XOM	Exxon Mobil Corp.	USD	United States	68.19	63,021	\$4,297,402
4901	Fuji Film Holdings Corp.	JPY	Japan	38.76	74,500	\$2,887,957
GIS	General Mills, Inc.	USD	United States	38.94	90,202	\$3,512,466
GSK	GlaxoSmithKline PLC	GBP	United Kingdom	19.06	241,221	\$4,597,195
FGTXX	Goldman Sachs Financial Square Funds - Government Fund	USD	United States	1.00	893,000	\$893,000
GWO	Great-West Lifeco, Inc.	CAD	Canada	20.64	66,825	\$1,379,379
HRB	H&R Block, Inc.	USD	United States	25.37	133,648	\$3,390,650
6823	HKT Trust / HKT Ltd.	HKD	Hong Kong	1.44	1,429,000	\$2,058,518
HD	Home Depot, Inc.	USD	United States	171.82	14,654	\$2,517,850
HON	Honeywell International, Inc.	USD	United States	132.12	32,618	\$4,309,490
IMBL	Imperial Brands PLC	GBP	United Kingdom	30.35	94,333	\$2,863,170
IAG	Industrial Alliance Insurance & Financial Services, Inc.	CAD	Canada	31.91	26,284	\$838,847
INGA	ING Groep NV	EUR	Netherlands	10.76	241,259	\$2,595,129
INTC	Intel Corp.	USD	United States	46.93	135,985	\$6,381,776
IDCC	InterDigital, Inc.	USD	United States	66.43	38,224	\$2,539,220
IBM	International Business Machines Corp.	USD	United States	113.67	39,659	\$4,508,039
IAGE	International Consolidated Airlines Group SA	EUR	United Kingdom	7.93	127,415	\$1,010,115
EFA	iShares MSCI EAFE ETF	USD	Developed Markets	58.78	27,963	\$1,643,665
JCOM	j2 Global, Inc.	USD	United States	69.38	44,124	\$3,061,323
JBL	Jabil, Inc.	USD	United States	24.79	26,807	\$664,546
9201	Japan Airlines Co. Ltd.	JPY	Japan	35.44	99,300	\$3,519,299
2914	Japan Tobacco, Inc.	JPY	Japan	23.76	99,500	\$2,364,229
	JAPANESE YEN	JPY	Japan	109.61	918	\$8
SJM	JM Smucker Co.	USD	United States	93.49	18,879	\$1,764,998
JNJ	Johnson & Johnson	USD	United States	129.05	65,704	\$8,479,101
9364	Kamigumi Co., Ltd.	JPY	Japan	20.46	54,500	\$1,115,002
KMB	Kimberly-Clark Corp.	USD	United States	113.94	26,824	\$3,056,327
KLAC	KLA-Tencor Corp.	USD	United States	89.49	34,767	\$3,111,299
KSS	Kohls Corp.	USD	United States	66.34	47,501	\$3,151,216
ADA	Koninklijke Ahold Delhaize NV	EUR	Netherlands	25.26	140,632	\$3,552,677
KNINZ	Kuehne & Nagel International AG	CHF	Switzerland	128.73	7,554	\$972,401
9142	Kyushu Railway Co.	JPY	Japan	33.83	81,800	\$2,767,521
LEA	Lear Corp.	USD	United States	122.86	23,699	\$2,911,659
LGEN	Legal & General Group PLC	GBP	United Kingdom	2.95	1,161,436	\$3,422,019
LLOY	Lloyds Banking Group Plc	GBP	United Kingdom	0.66	4,571,500	\$3,013,446
LYB	LyondellBasell Industries NV, Class-A	USD	Netherlands	83.16	37,384	\$3,108,853
MKS	Marks & Spencer Group PLC	GBP	United Kingdom	3.14	828,935	\$2,599,870
MAR	Marriott International, Inc.	USD	United States	108.56	13,398	\$1,454,487
MXIM	Maxim Integrated Products	USD	United States	50.85	59,349	\$3,017,897
MMS	MAXIMUS, Inc.	USD	United States	65.09	44,513	\$2,897,351
MCD	McDonalds Corp.	USD	United States	177.57	28,810	\$5,115,792
MDU	MDU Resources Group, Inc.	USD	United States	23.84	68,594	\$1,635,281
7459	Medipal Holdings Corp.	JPY	Japan	21.39	29,900	\$639,686
2269	MEIJI Holdings Co., Ltd.	JPY	Japan	81.50	21,300	\$1,735,896
MRK	Merck & Co., Inc.	USD	United States	76.41	7,296	\$557,487
MFA	MFA Financial, Inc.	USD	United States	6.68	288,965	\$1,930,286
MSFT	Microsoft Corp.	USD	United States	101.57	44,716	\$4,541,804
8058	Mitsubishi Corp.	JPY	Japan	27.42	20,600	\$564,781
8031	Mitsui & Co., Ltd.	JPY	Japan	15.36	230,400	\$3,539,707
TAP	Molson Coors Brewing Co.	USD	United States	56.16	58,051	\$3,260,144
MSI	Motorola Solutions, Inc.	USD	United States	115.04	26,489	\$3,047,295
NA	National Bank Of Canada	CAD	Canada	41.06	68,786	\$2,824,096
NESN	Nestle SA	CHF	Switzerland	81.16	42,757	\$3,470,277
NRZ	New Residential Investment Corp.	USD	United States	14.21	113,599	\$1,614,242
	NEW ZEALAND DOLLAR	NZD	New Zealand	1.49	2,095	\$1,406
NCM	Newcrest Mining Ltd.	AUD	Australia	15.37	101,668	\$1,562,542

Voya Global Equity Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
NEM	Newmont Mining Corp.	USD	United States	34.65	88,696	\$3,073,316
9432	Nippon Telegraph & Telephone Corp.	JPY	Japan	40.80	50,600	\$2,064,446
NNA	NN Group NV	EUR	Netherlands	39.76	92,134	\$3,663,122
NRE1V	Nokian Renkaat OYJ	EUR	Finland	30.71	33,378	\$1,025,163
4307	Nomura Research Institute Ltd.	JPY	Japan	37.08	26,800	\$993,815
	NORWEGIAN KRONE	NOK	Norway	8.65	94	\$11
NOVOB	Novo Nordisk A/S	DKK	Denmark	45.93	86,068	\$3,952,852
9437	NTT DoCoMo, Inc.	JPY	Japan	22.47	144,000	\$3,235,569
659	NWS Holdings Ltd.	HKD	Hong Kong	2.05	655,000	\$1,344,958
4684	Obic Co., Ltd.	JPY	Japan	77.19	24,700	\$1,906,556
OGE	OGE Energy Corp.	USD	United States	39.19	32,699	\$1,281,474
OMC	Omnicom Group	USD	United States	73.24	49,442	\$3,621,132
OKE	Oneok, Inc.	USD	United States	53.95	20,516	\$1,106,838
ORCL	Oracle Corp.	USD	United States	45.15	115,610	\$5,219,792
4716	Oracle Corp. Japan	JPY	Japan	63.48	23,400	\$1,485,382
ORA	Orange SA	EUR	France	16.21	204,340	\$3,311,491
ORNBV	Orion Oyj	EUR	Finland	34.79	43,256	\$1,504,832
8591	ORIX Corp.	JPY	Japan	14.61	165,000	\$2,410,967
PAYX	Paychex, Inc.	USD	United States	65.15	54,115	\$3,525,592
PBF	PBF Energy, Inc.	USD	United States	32.67	49,297	\$1,610,533
8	PCCW Ltd.	HKD	Hong Kong	0.58	1,369,000	\$788,299
PSON	Pearson PLC	GBP	United Kingdom	11.98	53,073	\$635,809
PEP	PepsiCo, Inc.	USD	United States	110.48	45,329	\$5,007,948
PSN	Persimmon PLC	GBP	United Kingdom	24.63	116,460	\$2,867,921
PRSP	Perspecta, Inc.	USD	United States	17.22	153,815	\$2,648,694
PFE	Pfizer, Inc.	USD	United States	43.65	162,600	\$7,097,490
PM	Philip Morris International, Inc.	USD	United States	66.76	64,250	\$4,289,330
PSX	Phillips 66	USD	United States	86.15	36,263	\$3,124,057
PNW	Pinnacle West Capital Corp.	USD	United States	85.20	14,080	\$1,199,616
PAGP	Plains GP Holdings L.P.	USD	United States	20.10	146,547	\$2,945,595
	POUND STERLING	GBP	United Kingdom	0.78	140	\$179
PG	Procter & Gamble Co.	USD	United States	91.92	40,189	\$3,694,173
DGX	Quest Diagnostics, Inc.	USD	United States	83.27	37,527	\$3,124,873
REEE	Red Electrica Corp. SA	EUR	Spain	22.30	70,743	\$1,577,586
RSG	Republic Services, Inc.	USD	United States	72.09	47,386	\$3,416,057
ROG	Roche Holding AG	CHF	Switzerland	248.26	23,909	\$5,935,621
RDSA1	Royal Dutch Shell PLC - Class A	GBP	Netherlands	29.43	228,446	\$6,723,815
RGLD	Royal Gold, Inc.	USD	United States	85.65	26,326	\$2,254,822
RMG	Royal Mail PLC	GBP	United Kingdom	3.47	515,995	\$1,790,960
RRTL	RTL Group SA	EUR	Luxembourg	53.59	16,822	\$901,501
SABR	Sabre Corp.	USD	United States	21.64	129,422	\$2,800,692
SAMPO	Sampo OYJ	EUR	Finland	44.32	77,437	\$3,431,985
H						
6417	Sankyo Co., Ltd.	JPY	Japan	38.03	52,700	\$2,004,204
SATS	SATS Ltd	SGD	Singapore	3.43	272,100	\$931,961
1928	Sekisui House Ltd.	JPY	Japan	14.69	233,200	\$3,424,561
SCI	Service Corp. International/US	USD	United States	40.26	72,555	\$2,921,064
	SINGAPORE DOLLAR	SGD	Singapore	1.36	17	\$12
STE	Singapore Technologies Engineering Ltd.	SGD	Singapore	2.56	664,000	\$1,702,159
GLE	Societe Generale	EUR	France	31.70	63,570	\$2,015,460
SHL	Sonic Healthcare Ltd.	AUD	Australia	15.60	83,607	\$1,304,278
	SOUTH AFRICAN RAND	ZAR	South Africa	14.39	0	\$0
SPK	Spark New Zealand Ltd.	NZD	New Zealand	2.79	647,397	\$1,805,863
SPY	SPDR S&P 500 ETF Trust	USD	United States	249.92	13,413	\$3,352,177
STWD	Starwood Property Trust, Inc.	USD	United States	19.71	158,695	\$3,127,878
8053	Sumitomo Corp.	JPY	Japan	14.19	229,700	\$3,259,160
9989	Sundrug Co., Ltd.	JPY	Japan	29.78	55,200	\$1,643,809
9987	Suzuken Co., Ltd.	JPY	Japan	50.92	15,600	\$794,393
	SWEDISH KRONA	SEK	Sweden	8.86	86	\$10
SWMA	Swedish Match AB	SEK	Sweden	39.37	64,158	\$2,525,736
TROW	T. Rowe Price Group, Inc.	USD	United States	92.32	33,366	\$3,080,349
TRGP	Targa Resources Corp.	USD	United States	36.02	75,456	\$2,717,925
TWL	Taylor Wimpey PLC	GBP	United Kingdom	1.74	1,039,206	\$1,807,032
TDS	Telephone & Data Systems, Inc.	USD	United States	32.54	65,802	\$2,141,197
T	TELUS Corp.	CAD	Canada	33.15	20,467	\$678,385
TXN	Texas Instruments, Inc.	USD	United States	94.50	47,854	\$4,522,203
TSS	Total System Services, Inc.	USD	United States	81.29	40,002	\$3,251,763
TUIL	TUI AG	GBP	Germany	14.37	155,754	\$2,238,611

Voya Global Equity Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
TWO	Two Harbors Investment Corp.	USD	United States	12.84	124,414	\$1,597,476
TSN	Tyson Foods, Inc.	USD	United States	53.40	49,442	\$2,640,203
UCB	UCB SA	EUR	Belgium	81.68	44,075	\$3,599,900
8960	United Urban Investment Corp.	JPY	Japan	1548.72	908	\$1,406,242
UNM	Unum Group	USD	United States	29.38	54,866	\$1,611,963
VLO	Valero Energy Corp.	USD	United States	74.97	41,310	\$3,097,011
VOD	Vodafone Group PLC	GBP	United Kingdom	1.94	390,098	\$758,464
WBA	Walgreens Boots Alliance, Inc.	USD	United States	68.33	44,445	\$3,036,927
DIS	Walt Disney Co.	USD	United States	109.65	18,879	\$2,070,082
WM	Waste Management, Inc.	USD	United States	88.99	46,357	\$4,125,309
WFC	Wells Fargo & Co.	USD	United States	46.08	102,527	\$4,724,444
WDC	Western Digital Corp.	USD	United States	36.97	51,325	\$1,897,485
WU	Western Union Co.	USD	United States	17.06	187,201	\$3,193,649
YZJSGD	Yangzijiang Shipbuilding Holdings Ltd.	SGD	Singapore	0.92	629,700	\$578,595
ZURN	Zurich Insurance Group AG	CHF	Switzerland	298.09	13,160	\$3,922,849

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.