

Voya High Yield Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	1011778 BC ULC / New Red Finance, Inc.	USD	Canada	92.25	2,990,000	\$2,758,275
	Acadia Healthcare Co., Inc.	USD	United States	96.00	2,100,000	\$2,016,000
	Acadia Healthcare Co., Inc.	USD	United States	97.00	110,000	\$106,700
	Advanced Disposal Services, Inc.	USD	United States	98.25	2,125,000	\$2,087,813
	AECOM	USD	United States	98.88	1,880,000	\$1,858,850
	Albertsons Cos LLC / Safeway, Inc. / New Albertsons L.P. / Albertson's LLC	USD	United States	93.25	2,345,000	\$2,186,713
	Ally Financial, Inc.	USD	United States	99.88	2,200,000	\$2,197,250
	Ally Financial, Inc.	USD	United States	111.25	1,652,000	\$1,837,850
	Ally Financial, Inc.	USD	United States	104.00	500,000	\$520,000
	Alpha 3 BV / Alpha US Bidco, Inc.	USD	Netherlands	94.50	1,800,000	\$1,701,000
	Altice Finco SA	USD	France	93.50	1,000,000	\$935,000
	Altice France SA/France	USD	France	94.50	800,000	\$756,000
	Altice France SA/France	USD	France	93.63	2,725,000	\$2,551,281
	Altice Luxembourg SA	USD	France	91.38	2,000,000	\$1,827,500
	Altice Luxembourg SA	USD	France	75.13	2,030,000	\$1,525,038
	AMC Entertainment Holdings, Inc.	USD	United States	86.00	1,825,000	\$1,569,500
	AMC Networks, Inc.	USD	United States	91.00	1,850,000	\$1,683,500
	Antero Resources Corp.	USD	United States	94.38	1,860,000	\$1,755,375
	Antero Resources Corp.	USD	United States	91.00	1,020,000	\$928,200
	Aptim Corp.	USD	United States	76.50	1,750,000	\$1,338,750
	ARD Finance SA	USD	Luxembourg	90.25	2,125,000	\$1,917,813
	ARD Securities Finance SARL	USD	Luxembourg	85.00	209,138	\$177,767
	Ardagh Packaging Finance PLC / Ardagh Holdings USA, Inc.	USD	Ireland	100.13	1,000,000	\$1,001,250
	Aruba Investments, Inc.	USD	United States	99.50	1,500,000	\$1,492,500
	Asbury Automotive Group, Inc.	USD	United States	96.25	2,000,000	\$1,925,000
	Ascend Learning LLC	USD	United States	96.25	1,575,000	\$1,515,938
	Ashton Woods USA LLC / Ashton Woods Finance Co.	USD	United States	96.50	1,308,000	\$1,262,220
	Ashton Woods USA LLC / Ashton Woods Finance Co.	USD	United States	87.50	1,020,000	\$892,500
	ATS Automation Tooling Systems, Inc.	USD	Canada	101.25	1,860,000	\$1,883,250
	Bausch Health Cos, Inc.	USD	Canada	91.54	1,000,000	\$915,440
	Bausch Health Cos, Inc.	USD	Canada	101.25	720,000	\$729,000
	Bausch Health Cos, Inc.	USD	Canada	93.63	1,150,000	\$1,076,688
	Bausch Health Cos, Inc.	USD	Canada	87.50	1,435,000	\$1,255,625
	Block Communications, Inc.	USD	United States	100.75	1,675,000	\$1,687,563
	BMC East LLC	USD	United States	93.63	1,890,000	\$1,769,513
	Bombardier, Inc.	USD	Canada	103.38	2,000,000	\$2,067,500
	Bombardier, Inc.	USD	Canada	94.25	1,050,000	\$989,625
	BWAY Holding Co.	USD	United States	90.13	2,920,000	\$2,631,650
	C&W Senior Financing DAC	USD	Ireland	96.38	1,900,000	\$1,831,125
	Cablevision Systems Corp.	USD	United States	98.50	960,000	\$945,600
	Caesars Resort Collection LLC / CRC Finco, Inc.	USD	United States	86.25	2,575,000	\$2,220,938
	Caleres, Inc.	USD	United States	100.50	2,390,000	\$2,401,950
	Calfrac Holdings L.P.	USD	United States	71.50	1,730,000	\$1,236,950
	California Resources Corp.	USD	United States	68.00	2,800,000	\$1,904,000
	Calpine Corp.	USD	United States	91.75	1,775,000	\$1,628,563
	Calpine Corp.	USD	United States	91.88	750,000	\$689,063
	Calumet Specialty Products Partners L.P. / Calumet Finance Corp.	USD	United States	76.25	250,000	\$190,625
	Cardtronics, Inc. / Cardtronics USA, Inc.	USD	United States	93.00	1,415,000	\$1,315,950
	Carmike Cinemas, Inc.	USD	United States	100.25	1,170,000	\$1,172,925
	Cascades, Inc.	USD	Canada	98.00	2,300,000	\$2,254,000
	CCM Merger, Inc.	USD	United States	101.73	1,880,000	\$1,912,430
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	98.25	2,395,000	\$2,353,088
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	93.39	2,660,000	\$2,484,174
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	96.38	1,130,000	\$1,089,038
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	92.25	835,000	\$770,288
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	99.31	500,000	\$496,563
	CDW LLC / CDW Finance Corp.	USD	United States	96.13	580,000	\$557,525
	CDW LLC / CDW Finance Corp.	USD	United States	99.25	1,725,000	\$1,712,063
	Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp.	USD	United States	98.25	1,900,000	\$1,866,750
	Centene Corp.	USD	United States	100.50	2,035,000	\$2,045,175
	Centene Corp.	USD	United States	102.63	775,000	\$795,344
	Centene Corp.	USD	United States	95.75	485,000	\$464,388
	Centennial Resource Production LLC	USD	United States	93.50	1,960,000	\$1,832,600
	Central Garden & Pet Co.	USD	United States	100.25	1,750,000	\$1,754,375
	Central Garden & Pet Co.	USD	United States	89.75	415,000	\$372,463
	Century Communities, Inc.	USD	United States	88.63	2,900,000	\$2,570,125
	CenturyLink, Inc.	USD	United States	99.88	1,000,000	\$998,750

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	Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.	USD	United States	93.63	2,275,000	\$2,129,969
	Chemours Co/The	USD	United States	90.50	1,800,000	\$1,629,000
	Cheniere Corpus Christi Holdings LLC	USD	United States	94.78	2,140,000	\$2,028,292
	Cheniere Corpus Christi Holdings LLC	USD	United States	99.75	1,155,000	\$1,152,113
	Chesapeake Energy Corp.	USD	United States	88.75	2,600,000	\$2,307,500
	CHS/Community Health Systems, Inc.	USD	United States	91.26	1,780,000	\$1,624,339
	CIT Group, Inc.	USD	United States	98.88	1,500,000	\$1,483,125
	CIT Group, Inc.	USD	United States	99.75	385,000	\$384,038
	CIT Group, Inc.	USD	United States	98.00	195,000	\$191,100
	Cleveland-Cliffs, Inc.	USD	United States	90.25	2,300,000	\$2,075,750
	CommScope Tech Finance LLC	USD	United States	91.50	2,810,000	\$2,571,150
	CON ED NY 0% 01/3/2019	USD	United States	99.98	1,000,000	\$999,783
	CONSOLIDATED E 01/10/2019	USD	United States	99.93	3,500,000	\$3,497,412
	Constellium NV	USD	Netherlands	93.00	750,000	\$697,500
	Constellium NV	USD	Netherlands	92.50	1,580,000	\$1,461,500
	Constellium NV	USD	Netherlands	89.25	250,000	\$223,125
	Cornerstone Chemical Co.	USD	United States	88.25	1,775,000	\$1,566,438
	Cott Holdings, Inc.	USD	United States	94.63	1,410,000	\$1,334,213
	Covey Park Energy LLC / Covey Park Finance Corp.	USD	United States	86.50	1,885,000	\$1,630,525
	Crestwood Midstream Partners L.P. / Crestwood Midstream Finance Corp.	USD	United States	93.25	2,080,000	\$1,939,600
	CSC Holdings LLC	USD	United States	91.88	2,600,000	\$2,388,750
	CSC Holdings LLC	USD	United States	94.50	2,055,000	\$1,941,975
	CSC Holdings LLC	USD	United States	101.50	1,125,000	\$1,141,875
	CSC Holdings LLC	USD	United States	92.22	1,100,000	\$1,014,398
	CSC Holdings LLC	USD	United States	98.25	950,000	\$933,375
	CSC Holdings LLC	USD	United States	100.25	650,000	\$651,625
	Dana, Inc.	USD	United States	93.50	2,250,000	\$2,103,750
	DaVita, Inc.	USD	United States	94.00	1,660,000	\$1,560,400
	Delek Logistics Partners L.P. / Delek Logistics Finance Corp.	USD	United States	97.50	2,245,000	\$2,188,875
	Dell International LLC / EMC Corp.	USD	United States	101.83	650,000	\$661,875
	Dell International LLC / EMC Corp.	USD	United States	100.14	445,000	\$445,616
	Diamond Offshore Drilling, Inc.	USD	United States	56.50	1,400,000	\$791,000
	Diamondback Energy, Inc.	USD	United States	97.00	1,370,000	\$1,328,900
	Diamondback Energy, Inc.	USD	United States	97.75	585,000	\$571,838
	DISH DBS Corp.	USD	United States	83.63	525,000	\$439,031
	DISH DBS Corp.	USD	United States	92.38	1,000,000	\$923,750
	DISH DBS Corp.	USD	United States	80.88	3,500,000	\$2,830,625
	Donnelley Financial Solutions, Inc.	USD	United States	99.50	1,680,000	\$1,671,600
	Drax Finco PLC	USD	United Kingdom	98.50	1,725,000	\$1,699,125
	Eagle Holding CO II LLC	USD	United States	95.75	1,245,000	\$1,192,088
	Eagle Intermediate Global Holding BV/Ruyi US Finance LLC	USD	MULTI	93.93	1,400,000	\$1,314,950
	Eclipse Resources Corp.	USD	United States	86.25	1,870,000	\$1,612,875
	Embarq Corp.	USD	United States	91.00	1,000,000	\$910,000
	EMI Music Publishing Group North America Holdings, Inc.	USD	United States	106.75	1,965,000	\$2,097,638
	Endeavor Energy Resources L.P. / EER Finance, Inc.	USD	United States	102.88	760,000	\$781,850
	Endeavor Energy Resources L.P. / EER Finance, Inc.	USD	United States	102.52	1,140,000	\$1,168,728
	Endo Dac / Endo Finance LLC / Endo Finco, Inc.	USD	MULTI	95.00	400,000	\$380,000
	Endo Finance LLC / Endo Finco, Inc.	USD	United States	76.50	1,155,000	\$883,575
	EnLink Midstream Partners L.P.	USD	United States	90.36	1,350,000	\$1,219,837
	EnLink Midstream Partners L.P.	USD	United States	90.32	1,350,000	\$1,219,268
	Ensco PLC	USD	United Kingdom	67.00	1,100,000	\$737,000
	Ensco PLC	USD	United Kingdom	56.39	700,000	\$394,716
	Ensco PLC	USD	United Kingdom	74.50	760,000	\$566,200
	Enviva Partners L.P. / Enviva Partners Finance Corp.	USD	United States	102.88	1,415,000	\$1,455,681
	ESH Hospitality, Inc.	USD	United States	93.25	2,100,000	\$1,958,250
	Federal Home Loan Bank Discount Notes	USD	United States	100.00	1,128,000	\$1,128,000
	Ferroglobe PLC / Globe Specialty Metals, Inc.	USD	United Kingdom	82.50	910,000	\$750,750
	First Data Corp.	USD	United States	98.03	2,315,000	\$2,269,487
	First Quantum Minerals Ltd.	USD	Canada	83.38	1,315,000	\$1,096,381
	Freeport-McMoRan, Inc.	USD	United States	76.63	2,000,000	\$1,532,500
	Freeport-McMoRan, Inc.	USD	United States	92.63	1,860,000	\$1,722,825
	Frontier Communications Corp.	USD	United States	62.75	2,395,000	\$1,502,743
	Frontier Communications Corp.	USD	United States	51.25	2,550,000	\$1,306,875
	FXI Holdings, Inc.	USD	United States	86.00	1,770,000	\$1,522,200
	Golden Nugget, Inc.	USD	United States	94.50	2,275,000	\$2,149,875
	Graham Holdings Co.	USD	United States	100.50	2,190,000	\$2,200,950
	Gray Escrow, Inc.	USD	United States	97.74	1,110,000	\$1,084,936

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	Gray Television, Inc.	USD	United States	92.45	2,140,000	\$1,978,430
	Gulfport Energy Corp.	USD	United States	89.00	1,860,000	\$1,655,400
	Gulfport Energy Corp.	USD	United States	88.88	460,000	\$408,825
	Gulfport Energy Corp.	USD	United States	86.75	380,000	\$329,650
	H&E Equipment Services, Inc.	USD	United States	92.13	2,125,000	\$1,957,656
	HCA Healthcare, Inc.	USD	United States	102.50	2,000,000	\$2,050,000
	HCA, Inc.	USD	United States	101.50	2,000,000	\$2,030,000
	HCA, Inc.	USD	United States	106.50	3,500,000	\$3,727,500
	HCA, Inc.	USD	United States	95.00	1,350,000	\$1,282,500
	HCA, Inc.	USD	United States	97.75	1,185,000	\$1,158,338
	Hertz Corp./The	USD	United States	73.50	1,365,000	\$1,003,275
	Hertz Corp./The	USD	United States	97.63	1,000,000	\$976,250
	Hertz Corp./The	USD	United States	94.50	560,000	\$529,200
	Hess Infrastructure Partners L.P. / Hess Infrastructure Partners Finance Corp.	USD	United States	97.25	1,855,000	\$1,803,988
	Hexion, Inc.	USD	United States	80.00	2,050,000	\$1,640,000
	Hexion, Inc.	USD	United States	80.25	935,000	\$750,338
	Hill-Rom Holdings, Inc.	USD	United States	100.38	2,445,000	\$2,454,169
	HUB International Ltd.	USD	United States	91.00	1,815,000	\$1,651,650
	Huntsman International LLC	USD	United States	101.13	1,220,000	\$1,233,725
	IAMGOLD Corp.	USD	Canada	94.50	1,850,000	\$1,748,250
	Indigo Natural Resources LLC	USD	United States	86.50	1,930,000	\$1,669,450
	Infor Software Parent LLC / Infor Software Parent, Inc.	USD	United States	97.75	2,000,000	\$1,955,000
	Intelsat Connect Finance SA	USD	Luxembourg	86.50	1,440,000	\$1,245,600
	Intelsat Jackson Holdings SA	USD	Luxembourg	97.50	1,490,000	\$1,452,750
	Intelsat Luxembourg SA	USD	Luxembourg	78.00	1,850,000	\$1,443,000
	International Game Technology PLC	USD	United Kingdom	100.75	980,000	\$987,350
	International Game Technology PLC	USD	United Kingdom	99.00	955,000	\$945,450
	Itron, Inc.	USD	United States	91.75	2,100,000	\$1,926,750
	Jagged Peak Energy LLC	USD	United States	93.50	1,535,000	\$1,435,225
	Jaguar Holding Co. II / Pharmaceutical Product Development LLC	USD	United States	95.81	1,800,000	\$1,724,562
	James Hardie International Finance DAC	USD	Ireland	91.38	2,025,000	\$1,850,344
	JBS USA LUX SA / JBS USA Finance, Inc.	USD	MULTI	97.88	1,525,000	\$1,492,594
	JBS USA LUX SA / JBS USA Finance, Inc.	USD	United States	98.38	1,035,000	\$1,018,181
	Jonah Energy LLC / Jonah Energy Finance Corp.	USD	United States	65.00	2,950,000	\$1,917,500
	Koppers, Inc.	USD	United States	88.50	1,550,000	\$1,371,750
	L Brands, Inc.	USD	United States	82.00	2,500,000	\$2,050,000
	LBC Tank Terminals Holding Netherlands BV	USD	Netherlands	90.00	1,750,000	\$1,575,000
	Lehman Brothers Holdings, Inc.	USD	United States	0.55	499,200	\$2,746
	Lennar Corp.	USD	United States	100.13	500,000	\$500,625
	Lennar Corp.	USD	United States	94.63	2,000,000	\$1,892,500
	Level 3 Financing, Inc.	USD	United States	96.88	1,800,000	\$1,743,750
	Level 3 Financing, Inc.	USD	United States	91.75	1,500,000	\$1,376,250
	Level 3 Financing, Inc.	USD	United States	95.50	800,000	\$764,000
	Lions Gate Capital Holdings LLC	USD	United States	99.25	2,095,000	\$2,079,288
	Live Nation Entertainment, Inc.	USD	United States	99.50	1,840,000	\$1,830,800
	Lonestar Resources America, Inc.	USD	United States	95.25	2,150,000	\$2,047,875
	M/I Homes, Inc.	USD	United States	99.88	945,000	\$943,819
	M/I Homes, Inc.	USD	United States	92.00	1,315,000	\$1,209,800
	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp.	USD	United States	97.00	1,550,000	\$1,503,500
	Masonite International Corp.	USD	Canada	97.38	1,450,000	\$1,411,938
	Masonite International Corp.	USD	Canada	94.50	640,000	\$604,800
	Men's Wearhouse, Inc./The	USD	United States	101.00	2,000,000	\$2,020,000
	Meritage Homes Corp.	USD	United States	102.88	1,295,000	\$1,332,231
	Meritage Homes Corp.	USD	United States	85.25	1,225,000	\$1,044,313
	MGM Growth Properties Operating Partnership L.P. / MGP Finance Co-Issuer, Inc.	USD	United States	99.38	1,835,000	\$1,823,531
	MGM Resorts International	USD	United States	102.75	2,000,000	\$2,055,000
	MGM Resorts International	USD	United States	97.00	2,190,000	\$2,124,300
	MGM Resorts International	USD	United States	100.75	500,000	\$503,750
	Molina Healthcare, Inc.	USD	United States	96.88	1,535,000	\$1,487,031
	Momentive Performance Materials, Inc.	USD	United States	106.38	1,799,000	\$1,913,686
	Momentive Performance Materials, Inc.	USD	United States	0.00	4,000,000	\$0
	Moss Creek Resources Holdings, Inc.	USD	United States	87.00	1,545,000	\$1,344,150
	MPH Acquisition Holdings LLC	USD	United States	93.50	2,570,000	\$2,402,950
	MPT Operating Partnership L.P. / MPT Finance Corp.	USD	United States	91.69	825,000	\$756,422
	MPT Operating Partnership L.P. / MPT Finance Corp.	USD	United States	94.75	900,000	\$852,750
	MPT Operating Partnership L.P. / MPT Finance Corp.	USD	United States	100.00	502,000	\$502,000
	MSCI, Inc.	USD	United States	101.25	865,000	\$875,813

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	MSCI, Inc.	USD	United States	100.00	910,000	\$910,000
	Multi-Color Corp.	USD	United States	99.50	2,300,000	\$2,288,500
	Multi-Color Corp.	USD	United States	85.75	190,000	\$162,925
	Murphy Oil Corp.	USD	United States	99.70	380,000	\$378,871
	Murphy Oil Corp.	USD	United States	93.70	995,000	\$932,296
	Murphy Oil Corp.	USD	United States	94.40	1,385,000	\$1,307,398
	Murphy Oil USA, Inc.	USD	United States	100.88	2,000,000	\$2,017,500
	Murphy Oil USA, Inc.	USD	United States	96.50	250,000	\$241,250
	Murray Energy Corp.	USD	United States	62.88	1,415,000	\$889,681
	Navient Corp.	USD	United States	84.00	1,225,000	\$1,029,000
	Navient Corp.	USD	United States	92.13	2,000,000	\$1,842,500
	Navistar International Corp.	USD	United States	97.00	2,075,000	\$2,012,750
	NCR Corp.	USD	United States	94.75	1,050,000	\$994,875
	NCR Corp.	USD	United States	97.75	1,000,000	\$977,500
	Neiman Marcus Group Ltd., Inc.	USD	United States	42.50	2,194,511	\$932,667
	Neiman Marcus Group Ltd., Inc.	USD	United States	41.75	1,180,000	\$492,650
	Netflix, Inc.	USD	United States	97.69	2,175,000	\$2,124,823
	New Albertsons L.P.	USD	United States	80.50	750,000	\$603,750
	Newfield Exploration Co.	USD	United States	101.50	1,557,000	\$1,580,355
	Nexstar Broadcasting, Inc.	USD	United States	100.00	995,000	\$995,000
	Nexstar Broadcasting, Inc.	USD	United States	93.75	2,100,000	\$1,968,750
	NGPL PipeCo LLC	USD	United States	94.63	850,000	\$804,313
	NGPL PipeCo LLC	USD	United States	98.50	225,000	\$221,625
	Noble Holding International Ltd.	USD	Cayman Islands	85.63	770,000	\$659,313
	Northwestern Bell Telephone	USD	United States	106.02	1,100,000	\$1,166,170
	Novelis Corp.	USD	United States	88.75	1,875,000	\$1,664,063
	Novelis Corp.	USD	United States	94.25	400,000	\$377,000
	NRG Energy, Inc.	USD	United States	96.38	760,000	\$732,450
	NRG Energy, Inc.	USD	United States	104.50	475,000	\$496,375
	NRG Energy, Inc.	USD	United States	101.13	1,050,000	\$1,061,813
	OCI NV	USD	Netherlands	98.75	1,930,000	\$1,905,875
	Olin Corp.	USD	United States	92.50	1,700,000	\$1,572,500
	Open Text Corp.	USD	Canada	100.00	1,780,000	\$1,780,000
	Open Text Corp.	USD	Canada	98.25	535,000	\$525,638
	Owens-Brockway Glass Container, Inc.	USD	United States	100.63	275,000	\$276,719
	Owens-Brockway Glass Container, Inc.	USD	United States	99.50	2,000,000	\$1,990,000
	PBF Logistics L.P. / PBF Logistics Finance Corp.	USD	United States	98.75	2,565,000	\$2,532,938
	Penn National Gaming, Inc.	USD	United States	89.75	1,465,000	\$1,314,838
	PetSmart, Inc.	USD	United States	58.75	3,370,000	\$1,979,875
	PGT Escrow Issuer, Inc.	USD	United States	98.75	1,575,000	\$1,555,313
	Pilgrim's Pride Corp.	USD	United States	91.00	1,365,000	\$1,242,150
	Pilgrim's Pride Corp.	USD	United States	94.25	1,310,000	\$1,234,675
	Plantronics, Inc.	USD	United States	93.25	2,159,000	\$2,013,268
	Polaris Intermediate Corp.	USD	United States	91.59	800,000	\$732,696
	Post Holdings, Inc.	USD	United States	91.50	900,000	\$823,500
	Post Holdings, Inc.	USD	United States	105.00	1,100,000	\$1,155,000
	Post Holdings, Inc.	USD	United States	92.38	1,525,000	\$1,408,719
	Qorvo, Inc.	USD	United States	95.75	1,025,000	\$981,438
	Qorvo, Inc.	USD	United States	106.38	510,000	\$542,513
	Quicken Loans, Inc.	USD	United States	88.88	1,610,000	\$1,430,888
	Rayonier AM Products, Inc.	USD	United States	88.50	1,820,000	\$1,610,700
	Realogy Group LLC / Realogy Co-Issuer Corp.	USD	United States	95.13	2,325,000	\$2,211,656
	Resideo Funding, Inc.	USD	United States	98.75	1,800,000	\$1,777,500
	Revlon Consumer Products Corp.	USD	United States	53.50	1,415,000	\$757,025
	Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu	USD	United States	95.38	870,000	\$829,763
	Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu	USD	United States	99.88	484,554	\$483,948
	Reynolds Group Issuer, Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu	USD	United States	95.44	115,000	\$109,753
	RP Crown Parent LLC	USD	United States	101.00	1,630,000	\$1,646,300
	Salem Media Group, Inc.	USD	United States	89.25	2,070,000	\$1,847,475
	Sanchez Energy Corp.	USD	United States	82.00	1,160,000	\$951,200
	SCHLUMBERGER H 02/13/2019	USD	United States	99.65	2,111,000	\$2,103,525
	Schweitzer-Mauduit International, Inc.	USD	United States	94.25	2,250,000	\$2,120,625
	Scientific Games International, Inc.	USD	United States	101.62	1,600,000	\$1,625,984
	Scientific Games International, Inc.	USD	United States	95.25	1,010,000	\$962,025
	Scientific Games International, Inc.	USD	United States	89.50	1,670,000	\$1,494,650
	Sealed Air Corp.	USD	United States	99.00	1,000,000	\$990,000
	Silversea Cruise Finance Ltd.	USD	Bahamas	106.22	1,925,000	\$2,044,735

Voya High Yield Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	Sinclair Television Group, Inc.	USD	United States	88.75	1,065,000	\$945,188
	Sinclair Television Group, Inc.	USD	United States	101.00	1,530,000	\$1,545,300
	Sirius XM Radio, Inc.	USD	United States	100.63	1,340,000	\$1,348,375
	Sirius XM Radio, Inc.	USD	United States	91.75	1,750,000	\$1,605,625
	Six Flags Entertainment Corp.	USD	United States	94.50	1,550,000	\$1,464,750
	Six Flags Entertainment Corp.	USD	United States	94.50	500,000	\$472,500
	Sotera Health Holdings LLC	USD	United States	96.00	1,535,000	\$1,473,600
	Southeastern Grocers, Inc.	USD	United States	32.00	24,842	\$794,944
	Spectrum Brands, Inc.	USD	United States	101.50	1,000,000	\$1,015,000
	Spectrum Brands, Inc.	USD	United States	95.47	145,000	\$138,432
	Springleaf Finance Corp.	USD	United States	97.47	400,000	\$389,884
	Springleaf Finance Corp.	USD	United States	89.44	1,700,000	\$1,520,438
	Sprint Communications, Inc.	USD	United States	98.38	3,500,000	\$3,443,405
	Sprint Corp.	USD	United States	99.36	3,235,000	\$3,214,167
	Sprint Corp.	USD	United States	99.00	2,275,000	\$2,252,250
	Sprint Corp.	USD	United States	102.60	1,750,000	\$1,795,500
	Standard Industries, Inc./NJ	USD	United States	96.29	2,295,000	\$2,209,741
	Station Casinos LLC	USD	United States	90.75	1,995,000	\$1,810,463
	Sterigenics-Nordion Topco, Inc.	USD	United States	94.25	1,175,000	\$1,107,438
	Stevens Holding Co., Inc.	USD	United States	99.00	1,575,000	\$1,559,250
	Summit Materials LLC / Summit Materials Finance Corp.	USD	United States	104.88	1,750,000	\$1,835,313
	Summit Materials LLC / Summit Materials Finance Corp.	USD	United States	91.25	750,000	\$684,375
	Summit Materials LLC / Summit Materials Finance Corp.	USD	United States	99.50	510,000	\$507,450
	Sunoco L.P. / Sunoco Finance Corp.	USD	United States	97.75	640,000	\$625,600
	Sunoco L.P. / Sunoco Finance Corp.	USD	United States	95.00	65,000	\$61,750
	Sunoco L.P. / Sunoco Finance Corp.	USD	United States	93.79	65,000	\$60,962
	T-Mobile USA, Inc.	USD	United States	92.13	265,000	\$244,131
	T-Mobile USA, Inc.	USD	United States	97.50	600,000	\$585,000
	T-Mobile USA, Inc.	USD	United States	102.25	2,200,000	\$2,249,500
	Tallgrass Energy Partners L.P. / Tallgrass Energy Finance Corp.	USD	United States	96.50	1,670,000	\$1,611,550
	Taylor Morrison Communities, Inc.	USD	United States	100.25	2,070,000	\$2,075,175
	Teck Resources Ltd.	USD	Canada	84.50	2,100,000	\$1,774,500
	Telecom Italia Capital SA	USD	Italy	87.00	1,375,000	\$1,196,250
	Telecom Italia Capital SA	USD	Italy	90.76	1,470,000	\$1,334,216
	Teleflex, Inc.	USD	United States	100.00	1,748,000	\$1,748,000
	Telesat Canada / Telesat LLC	USD	Canada	104.25	1,750,000	\$1,824,375
	Tempo Acquisition LLC / Tempo Acquisition Finance Corp.	USD	United States	93.00	2,150,000	\$1,999,500
	Tenet Healthcare Corp.	USD	United States	94.25	2,340,000	\$2,205,450
	Tenet Healthcare Corp.	USD	United States	100.63	750,000	\$754,688
	Tenet Healthcare Corp.	USD	United States	100.25	1,025,000	\$1,027,563
	Tenet Healthcare Corp.	USD	United States	93.50	1,105,000	\$1,033,175
	Teva Pharmaceutical Finance Netherlands III BV	USD	Netherlands	96.56	1,400,000	\$1,351,909
	TransDigm, Inc.	USD	United States	95.88	1,180,000	\$1,131,325
	TransDigm, Inc.	USD	United States	93.38	800,000	\$747,000
	Transocean, Inc.	USD	United States	67.00	2,700,000	\$1,809,000
	Tronox Finance PLC	USD	United Kingdom	81.38	300,000	\$244,125
	Tronox, Inc.	USD	United States	83.38	1,700,000	\$1,417,375
	TYSON FOOD INC 0% 01/19	USD	United States	99.92	500,000	\$499,622
	TYSON FOOD INC 01/08/2019	USD	United States	99.94	529,000	\$528,683
	Unit Corp.	USD	United States	91.50	2,145,000	\$1,962,675
	United Rentals North America, Inc.	USD	United States	94.50	1,150,000	\$1,086,750
	United Rentals North America, Inc.	USD	United States	88.00	1,165,000	\$1,025,200
	United Rentals North America, Inc.	USD	United States	98.75	1,050,000	\$1,036,875
	United Rentals North America, Inc.	USD	United States	93.00	500,000	\$465,000
	United Rentals North America, Inc.	USD	United States	89.50	500,000	\$447,500
	United States Steel Corp.	USD	United States	87.88	2,150,000	\$1,889,313
	Valeant Pharmaceuticals International	USD	United States	97.25	2,865,000	\$2,786,213
	Valeant Pharmaceuticals International, Inc. 2018 Term Loan B	USD	United States	96.00	938,438	\$900,900
	Veritas US, Inc. / Veritas Bermuda Ltd.	USD	United States	82.00	400,000	\$328,000
	Veritas US, Inc. / Veritas Bermuda Ltd..	USD	United States	66.25	1,745,000	\$1,156,063
	Vermilion Energy, Inc.	USD	Canada	94.25	1,940,000	\$1,828,450
	Viacom, Inc.	USD	United States	93.63	1,370,000	\$1,282,702
	Viking Cruises Ltd.	USD	Bermuda	93.50	1,955,000	\$1,827,925
	Vistra Operations Co. LLC	USD	United States	96.63	1,120,000	\$1,082,200
	Vizient, Inc.	USD	United States	106.25	2,800,000	\$2,975,000
	West Street Merger Sub, Inc.	USD	United States	89.00	2,215,000	\$1,971,350
	WildHorse Resource Development Corp.	USD	United States	95.00	1,805,000	\$1,714,750

Voya High Yield Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
	WMG Acquisition Corp.	USD	United States	100.13	415,000	\$415,519
	WMG Acquisition Corp.	USD	United States	97.63	645,000	\$629,681
	Wolverine World Wide, Inc.	USD	United States	92.75	1,850,000	\$1,715,875
	WPX Energy, Inc.	USD	United States	97.75	2,351,000	\$2,298,103
	Zayo Group LLC / Zayo Capital, Inc.	USD	United States	95.13	2,160,000	\$2,054,700
	Zayo Group LLC / Zayo Capital, Inc.	USD	United States	89.50	1,255,000	\$1,123,225
	Zekelman Industries, Inc.	USD	United States	105.75	1,260,000	\$1,332,450

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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