

Voya Index Solution 2020 Portfolio

Portfolio Holdings as of January 31, 2019 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|--|-------|---------------|---------|------------|---------------|
| CRSOX | Credit Suisse Commodity Return Strategy Fund Class I | USD | United States | 4.63 | 1,008,001 | \$4,667,045 |
| BKLN | Invesco Senior Loan ETF | USD | United States | 22.44 | 412,677 | \$9,260,472 |
| SHY | iShares 1-3 Year Treasury Bond ETF | USD | United States | 83.83 | 110,326 | \$9,248,629 |
| | MSCI EAFE MAR19 | USD | United States | 1828.10 | (69) | (\$6,306,945) |
| | MSCI EMGMKT MAR19 | USD | United States | 1064.60 | (60) | (\$3,193,800) |
| | S&P MID 400 EMINI Mar19 | USD | United States | 1836.10 | (17) | (\$3,121,370) |
| | S&P500 EMINI FUT MAR19 | USD | United States | 2704.50 | 24 | \$3,245,400 |
| SCHP | Schwab U.S. TIPS ETF | USD | United States | 54.06 | 281,894 | \$15,239,190 |
| | US 10YR NOTE (CBT) MAR19 | USD | United States | 122.47 | (26) | (\$3,184,188) |
| | US 2YR NOTE (CBT) MAR19 | USD | United States | 106.16 | 138 | \$29,301,281 |
| | US ULTRA BOND CBT MAR19 | USD | United States | 161.13 | 40 | \$6,445,000 |
| VNQI | Vanguard Global ex-U.S. Real Estate ETF | USD | United States | 57.37 | 28,462 | \$1,632,865 |
| VNQ | Vanguard Real Estate ETF | USD | United States | 83.41 | 20,039 | \$1,671,453 |
| | Voya Emerging Markets Index Portfolio Class P2 | USD | United States | 11.74 | 993,925 | \$11,668,681 |
| | Voya International Index Portfolio Class P2 | USD | United States | 9.66 | 3,737,801 | \$36,107,161 |
| | Voya Russell Mid Cap Index Portfolio Class P2 | USD | United States | 14.41 | 471,529 | \$6,794,738 |
| | Voya Russell Small Cap Index Portfolio Class P2 | USD | United States | 14.54 | 234,389 | \$3,408,012 |
| | Voya U.S. Bond Index Portfolio Class P2 | USD | United States | 10.40 | 10,998,604 | \$114,385,481 |
| | Voya U.S. Stock Index Portfolio Class P2 | USD | United States | 15.04 | 5,534,642 | \$83,241,023 |

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.