

Voya Index Solution 2040 Portfolio

Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
CRSOX	Credit Suisse Commodity Return Strategy Fund Class I	USD	United States	4.39	828,373	\$3,636,557
BKLN	Invesco Senior Loan ETF	USD	United States	21.78	367,436	\$8,002,756
SHY	iShares 1-3 Year Treasury Bond ETF	USD	United States	83.62	31,957	\$2,672,244
	MSCI EAFE MAR19	USD	United States	1716.00	(31)	(\$2,659,800)
	MSCI EMGMKT MAR19	USD	United States	966.80	(110)	(\$5,317,400)
	S&P MID 400 EMINI Mar19	USD	United States	1662.20	(16)	(\$2,659,520)
	S&P500 EMINI FUT MAR19	USD	United States	2505.20	43	\$5,386,180
	US 10YR NOTE (CBT) MAR19	USD	United States	122.02	(22)	(\$2,684,344)
	US 2YR NOTE (CBT) MAR19	USD	United States	106.16	13	\$2,760,063
	US ULTRA BOND CBT MAR19	USD	United States	160.66	33	\$5,301,656
VNQI	Vanguard Global ex-U.S. Real Estate ETF	USD	United States	52.41	38,263	\$2,005,364
VNQ	Vanguard Real Estate ETF	USD	United States	74.57	26,939	\$2,008,841
	Voya Emerging Markets Index Portfolio Class P2	USD	United States	10.74	2,267,764	\$24,355,784
	Voya International Index Portfolio Class P2	USD	United States	9.07	6,899,575	\$62,579,145
	Voya Russell Mid Cap Index Portfolio Class P2	USD	United States	13.01	1,213,274	\$15,784,698
	Voya Russell Small Cap Index Portfolio Class P2	USD	United States	13.06	582,864	\$7,612,200
	Voya U.S. Bond Index Portfolio Class P2	USD	United States	10.31	2,832,488	\$29,202,951
	Voya U.S. Stock Index Portfolio Class P2	USD	United States	13.93	8,102,531	\$112,868,254

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.