

**Voya International Real Estate Fund**  
Portfolio Holdings as of March 29, 2019 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
3279	Activia Properties, Inc.	JPY	Japan	4154.30	202	\$839,170
8905	Aeon Mall Co., Ltd.	JPY	Japan	16.46	68,700	\$1,130,695
3292	AEON REIT Investment Corp.	JPY	Japan	1178.60	765	\$901,632
AT1	Aroundtown SA	EUR	Germany	8.25	52,141	\$430,089
	Australian Dollar	AUD	Australia	1.41	3,935	\$2,794
TFDXX	BlackRock Liquidity Funds FedFund Portfolio	USD	United States	1.00	457,093	\$457,093
	Brazil Real Spot	BRL	Brazil	3.92	267	\$68
CAIV	CA Immobilien Anlagen AG	EUR	Austria	36.12	9,722	\$351,164
CAPCL	Capital & Counties Properties PLC	GBP	United Kingdom	3.14	75,024	\$235,264
CCT	CapitaLand Commercial Trust	SGD	Singapore	1.43	877,200	\$1,256,802
CASTS	Castellum AB	SEK	Sweden	19.41	62,512	\$1,213,069
CMA	Centuria Metropolitan REIT	AUD	Australia	1.78	630,000	\$1,118,330
CQEXX	Charter Hall Education Trust	AUD	Australia	2.47	454,030	\$1,121,898
CSH-U	Chartwell Retirement Residences	CAD	Canada	11.21	126,200	\$1,414,656
688	China Overseas Land & Investment Ltd.	HKD	China	3.81	116,000	\$441,439
CIT	City Developments Ltd.	SGD	Singapore	6.69	247,400	\$1,655,711
1113	CK Asset Holdings Ltd.	HKD	Hong Kong	8.91	385,721	\$3,435,153
CLIL	CLS Holdings PLC	GBP	United Kingdom	3.20	111,586	\$356,800
COVP	Covivio	EUR	France	106.12	5,033	\$534,092
	CURRENCY CONTRACT - USD	USD	United States	1.00	599,050	\$599,050
	CURRENCY CONTRACT - USD	AUD	United States	1.41	(50,138)	(\$35,601)
	CURRENCY CONTRACT - USD	HKD	United States	7.85	(1,285,198)	(\$163,721)
	CURRENCY CONTRACT - USD	JPY	United States	110.83	(44,255,100)	(\$399,306)
DLNL	Derwent London PLC	GBP	United Kingdom	42.01	11,103	\$466,389
DWNI	Deutsche Wohnen SE	EUR	Germany	48.53	41,270	\$2,002,647
ENTRA	Entra ASA	NOK	Norway	15.10	67,346	\$1,017,146
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FABGS	Fabege AB	SEK	Sweden	14.53	66,391	\$964,879
FCR	First Capital Realty, Inc.	CAD	Canada	16.01	23,300	\$373,121
GFCP	Gecina SA	EUR	France	147.93	5,391	\$797,485
GPT	GPT Group	AUD	Australia	4.41	405,125	\$1,787,025
GRIL	Grainger Plc	GBP	United Kingdom	3.08	339,959	\$1,047,622
GN11	Green REIT plc	EUR	Ireland	1.68	302,207	\$508,598
HBRNL	Hibernia REIT plc	EUR	Ireland	1.51	324,208	\$488,458
HUFVA	Hufvudstaden AB	SEK	Sweden	17.36	17,598	\$305,527
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3295	Hulic Reit, Inc.	JPY	Japan	1704.04	423	\$720,808
14	Hysan Development Co., Ltd.	HKD	Hong Kong	5.36	421,000	\$2,256,642
INA	Ingenia Communities Group	AUD	Australia	2.14	769,039	\$1,649,541
COLE	Inmobiliaria Colonial Socimi SA	EUR	Spain	10.29	70,511	\$725,312
8985	Japan Hotel REIT Investment Corp.	JPY	Japan	806.20	2,157	\$1,738,965
8972	Kenedix Office Investment Corp.	JPY	Japan	6942.75	171	\$1,187,210
3453	Kenedix Retail REIT Corp.	JPY	Japan	2439.99	232	\$566,077
KMP-U	Killam Apartment Real Estate Investment Trust	CAD	Canada	14.52	42,100	\$611,172
LIP	Klepierre SA	EUR	France	34.99	7,212	\$252,342
KOJAM	Kojamo Oyj	EUR	Finland	12.04	286	\$3,442
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LAND	Land Securities Group PLC	GBP	United Kingdom	11.91	64,627	\$769,451
3466	LaSalle Logiport REIT	JPY	Japan	988.72	1,296	\$1,281,384
LEG	LEG Immobilien AG	EUR	Germany	122.89	10,749	\$1,320,909
823	Link REIT	HKD	Hong Kong	11.71	417,500	\$4,887,949
MLT	Mapletree Logistics Trust	SGD	Singapore	1.08	1,163,100	\$1,253,915
3227	MCUBS MidCity Investment Corp.	JPY	Japan	919.06	987	\$907,114
MRLE	Merlin Properties Socimi SA	EUR	Spain	13.09	43,795	\$573,155
MGR	Mirvac Group	AUD	Australia	1.95	1,552,653	\$3,032,968
8802	Mitsubishi Estate Co., Ltd.	JPY	Japan	18.14	189,500	\$3,438,463
8801	Mitsui Fudosan Co., Ltd.	JPY	Japan	25.19	91,856	\$2,313,995
3234	Mori Hills REIT Investment Corp.	JPY	Japan	1343.46	671	\$901,462
17	New World Development Ltd.	HKD	Hong Kong	1.66	1,421,000	\$2,358,453
3231	Nomura Real Estate Holdings, Inc.	JPY	Japan	19.24	35,800	\$688,895
8954	Orix JREIT, Inc.	JPY	Japan	1715.99	821	\$1,408,831
PNDXB	Pandox AB	SEK	Sweden	17.92	46,954	\$841,624
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PCTN	Picton Property Income Ltd.	GBP	United Kingdom	1.15	370,657	\$427,247
	POUND STERLING	GBP	United Kingdom	0.77	2,209	\$2,877
SAFEL	Safestore Holdings PLC	GBP	United Kingdom	7.77	128,470	\$998,103
2972	Sankei Real Estate, Inc.	JPY	Japan	928.45	954	\$885,740
SGROL	Segro PLC	GBP	United Kingdom	8.78	141,125	\$1,238,810
SHURB	Shurgard Self Storage SA	EUR	Belgium	33.02	14,236	\$470,057

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Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
SRU-U	SmartCentres Real Estate Investment Trust	CAD	Canada	26.20	65,013	\$1,703,225
16	Sun Hung Kai Properties Ltd.	HKD	Hong Kong	17.19	215,754	\$3,708,967
SPSNZ	Swiss Prime Site AG	CHF	Switzerland	87.65	7,972	\$698,762
TEG	TAG Immobilien AG	EUR	Germany	24.70	69,069	\$1,705,863
TLG	TLG Immobilien AG	EUR	Germany	30.11	17,248	\$519,301
8804	Tokyo Tatemono Co., Ltd.	JPY	Japan	12.28	127,000	\$1,560,098
BBOXL	Tritax Big Box REIT Plc	GBP	United Kingdom	1.87	313,627	\$586,829
URWA	Unibail-Rodamco-Westfield	EUR	France	163.93	14,203	\$2,328,345
UTGL	Unite Group PLC / The	GBP	United Kingdom	11.95	110,441	\$1,320,170
VNA	Vonovia SE	EUR	Germany	51.90	57,562	\$2,987,227
WDPB	Warehouses De Pauw SCA	EUR	Belgium	160.41	6,600	\$1,058,713
WIHLS	Wihlborgs Fastigheter AB	SEK	Sweden	13.64	51,763	\$706,005
WKPL	Workspace Group PLC	GBP	United Kingdom	12.72	57,484	\$731,067

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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