

Voya Securitized Credit Fund
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Agate Bay Mortgage Trust 2016-1 B3	USD	United States	95.45	931,354	\$889,003
	Agate Bay Mortgage Trust 2016-2 B3	USD	United States	97.08	1,867,906	\$1,813,440
	AJAX Mortgage Loan Trust 2017-A A	USD	United States	99.44	821,780	\$817,150
	Ajax Mortgage Loan Trust 2018-A A	USD	United States	99.83	1,978,429	\$1,975,144
	Ajax Mortgage Loan Trust 2018-C A	USD	United States	100.80	2,161,216	\$2,178,594
	Alternative Loan Trust 2004-32CB 2A2	USD	United States	92.87	810,368	\$752,615
	Alternative Loan Trust 2004-J7 MI	USD	United States	98.25	906,008	\$890,186
	Alternative Loan Trust 2005-10CB 1A1	USD	United States	87.40	3,522,998	\$3,079,100
	Alternative Loan Trust 2005-31 1A1	USD	United States	94.36	619,864	\$584,899
	Alternative Loan Trust 2005-65CB 1A3	USD	United States	91.97	428,128	\$393,768
	Alternative Loan Trust 2005-J2 1A12	USD	United States	86.80	744,748	\$646,469
	Alternative Loan Trust 2006-19CB A12	USD	United States	69.52	464,030	\$322,605
	Alternative Loan Trust 2006-20CB A9	USD	United States	73.84	957,461	\$707,033
	Alternative Loan Trust 2007-18CB 1A7	USD	United States	62.36	673,655	\$420,102
	Alternative Loan Trust 2007-OA4 A1	USD	United States	93.38	1,856,821	\$1,733,972
	American Homes 4 Rent 2015-SFR1 XS	USD	United States	0.00	1,087,859	\$0
	Americredit Automobile Receivables Trust 2018-2 D	USD	United States	101.39	1,050,000	\$1,064,594
	Apidos CLO XXIX 2018-29A B	USD	United States	94.04	2,250,000	\$2,115,893
	Ares XXIX CLO Ltd. 2014-1A C	USD	United States	99.21	500,000	\$496,026
	Atrium CDO Corp. 12A CR	USD	United States	95.41	1,400,000	\$1,335,762
	Atrium CDO Corp. 12A DR	USD	United States	94.73	500,000	\$473,661
	AUTOZONE INC 0% 01/02/19	USD	United States	99.99	4,400,000	\$4,399,359
	Babson CLO Ltd. 2014-IA C	USD	United States	99.38	1,000,000	\$993,793
	BANK 2017-BNK4 E	USD	United States	67.24	5,680,000	\$3,819,176
	BANK 2017-BNK4 XE	USD	United States	10.09	7,060,000	\$712,017
	BANK 2017-BNK8 XE	USD	United States	9.19	21,150,000	\$1,943,531
	BANK 2018-BNK12 D	USD	United States	79.21	2,000,000	\$1,584,195
	BANK 2018-BNK12 XD	USD	United States	11.10	9,363,500	\$1,039,390
	BBCCRE Trust 2015-GTP XB	USD	United States	1.41	103,000,000	\$1,452,619
	Bear Stearns ALT-A Trust 2005-10 21A1	USD	United States	95.86	411,809	\$394,741
	Bear Stearns ALT-A Trust 2005-4 23A1	USD	United States	101.06	312,141	\$315,441
	Bear Stearns ALT-A Trust 2005-7 21A1	USD	United States	93.66	585,480	\$548,361
	Bear Stearns ALT-A Trust 2005-9 26A1	USD	United States	80.35	2,194,610	\$1,763,448
	Bear Stearns Asset Backed Securities Trust 2006-SD4 1A1	USD	United States	100.87	447,708	\$451,599
	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP18 G	USD	United States	101.78	2,000,000	\$2,035,564
	Bellemeade Re Ltd. 2015-1A M2	USD	United States	100.60	171,150	\$172,176
	Benchmark 2018-B5 XD Mortgage Trust	USD	United States	11.43	18,964,000	\$2,166,775
	Benchmark 2018-B7 XA Mortgage Trust	USD	United States	3.34	51,120,000	\$1,705,016
	BlueMountain CLO 2012-2A DR2 Ltd.	USD	United States	95.06	2,250,000	\$2,138,895
	BlueMountain CLO 2015-1A D Ltd.	USD	United States	96.70	1,000,000	\$966,957
	BlueMountain CLO 2016-1 Ltd. 2016-1A DR	USD	United States	93.67	2,000,000	\$1,873,420
	BlueMountain CLO 2016-3A CR Ltd.	USD	United States	95.99	500,000	\$479,944
	BMARK 2018-B4 XA	USD	United States	3.72	45,415,878	\$1,689,366
	BMARK 2018-B4 XD	USD	United States	13.21	8,000,000	\$1,056,550
	Bowman Park CLO Ltd. 2014-1A E	USD	United States	93.11	3,000,000	\$2,793,387
	BX Commercial Mortgage Trust 2018-BIOA D	USD	United States	98.18	680,000	\$667,656
	BX Commercial Mortgage Trust 2018-IND F	USD	United States	99.01	2,386,439	\$2,362,901
	BX Commercial Mortgage Trust 2018-IND G	USD	United States	98.93	3,025,485	\$2,992,992
	BXMT 2017-FL1 C Ltd.	USD	United States	98.31	1,000,000	\$983,060
	BXMT 2017-FL1 D Ltd.	USD	United States	98.11	2,000,000	\$1,962,296
	Carlyle Global Market Strategies CLO 2014-3RA B Ltd.	USD	United States	93.91	2,500,000	\$2,347,865
	Carlyle Global Market Strategies CLO 2015-2A CR Ltd.	USD	United States	93.12	3,200,000	\$2,979,837
	Chase Mortgage Finance Trust Series 2006-A1 2A3	USD	United States	95.42	268,766	\$256,447
	Chase Mortgage Finance Trust Series 2007-A1 1A2	USD	United States	98.32	211,771	\$208,207
	CHL Mortgage Pass-Through Trust 2004-22 A3	USD	United States	99.44	576,222	\$573,004
	CHL Mortgage Pass-Through Trust 2006-1 A2	USD	United States	82.23	819,975	\$674,227
	CHL Mortgage Pass-Through Trust 2007-7 A7	USD	United States	82.39	649,392	\$535,018
	CIM Trust 2018-INV1 A10	USD	United States	98.89	1,000,000	\$988,922
	Citigroup Commercial Mortgage Trust 2014-GC19 E	USD	United States	92.85	2,760,000	\$2,562,773
	Citigroup Commercial Mortgage Trust 2016-C3 XA	USD	United States	6.21	11,905,267	\$739,065
	Citigroup Mortgage Loan Trust 2006-AR2 1A1	USD	United States	95.25	558,055	\$531,553
	Citigroup Mortgage Loan Trust 2007-10 22AA	USD	United States	96.14	296,735	\$285,272
	Citigroup Mortgage Loan Trust 2013-7 2A2	USD	United States	97.84	1,300,318	\$1,272,288
	Citigroup Mortgage Loan Trust, Inc. 2005-9 22A2	USD	United States	100.56	1,495,307	\$1,503,726
	Citigroup/Deutsche Bank Commercial Mortgage Trust 2006-CD3 AM	USD	United States	102.89	660,617	\$679,705
	CitiMortgage Alternative Loan Trust Series 2007-A6 1A10	USD	United States	96.70	291,614	\$281,981
	COLT 2018-1 B1 Mortgage Loan Trust	USD	United States	99.29	900,000	\$893,632

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COMM 2012-CR3 XA		USD	United States	5.63	22,238,789	\$1,252,709
COMM 2012-CR5 XA		USD	United States	4.94	9,235,937	\$456,348
COMM 2014-CR21 XE		USD	United States	6.74	13,920,000	\$938,809
Commonbond Student Loan Trust 2016-A B		USD	United States	99.36	484,864	\$481,785
Commonbond Student Loan Trust 2016-B		USD	United States	100.96	1,601,098	\$1,616,529
Commonbond Student Loan Trust 2017-AGS C		USD	United States	102.99	983,449	\$1,012,890
Commonbond Student Loan Trust 2017-BGS C		USD	United States	100.62	1,219,000	\$1,226,552
Commonbond Student Loan Trust 2018-BGS C		USD	United States	100.59	250,000	\$251,479
CONCORD MINUTE 01/03/2019		USD	United States	99.98	1,682,000	\$1,681,654
CONSOLIDATED E 01/02/2019		USD	United States	99.99	3,982,000	\$3,981,424
Countrywide Asset-Backed Certificates 2005-AB2 M1		USD	United States	95.88	2,500,000	\$2,397,001
Credit Suisse First Boston Mortgage Securities Corp. 2005-C5 F		USD	United States	100.96	165,793	\$167,384
CSWF 2018-TOP F		USD	United States	97.57	2,000,000	\$1,951,422
Cumberland Park CLO Ltd. 2015-2A DR		USD	United States	93.75	3,000,000	\$2,812,470
DBGS 2018-BIOD E Mortgage Trust		USD	United States	96.26	1,392,208	\$1,340,114
DBJPM 16-C3 E Mortgage Trust		USD	United States	79.12	7,874,000	\$6,229,543
DBJPM 16-C3 Mortgage Trust		USD	United States	86.66	660,000	\$571,985
DBUBS 2011-LC1A XA		USD	United States	0.91	902,601	\$8,220
DBWF 2018-GLKS E Mortgage Trust		USD	United States	99.50	4,500,000	\$4,477,562
Deephaven Residential Mortgage Trust 2018-1A M1		USD	United States	100.19	600,000	\$601,157
Deephaven Residential Mortgage Trust 2018-2A M1		USD	United States	102.50	1,200,000	\$1,230,001
Deephaven Residential Mortgage Trust 2018-3 M1		USD	United States	101.00	1,200,000	\$1,211,943
Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates Series 2007-WM1 A1		USD	United States	101.05	450,511	\$455,230
Domino's Pizza Master Issuer LLC 2015-1A A1II		USD	United States	101.05	1,121,250	\$1,133,068
Dorchester Park CLO Ltd. 2015-1A DR		USD	United States	92.73	500,000	\$463,634
DRB Prime Student Loan Trust 2017-A B		USD	United States	98.45	1,067,780	\$1,051,224
Dryden XXV Senior Loan Fund 2012-25A DRR		USD	United States	95.83	1,565,000	\$1,499,697
DSL A Mortgage Loan Trust 2005-AR4 2A1B		USD	United States	86.69	3,388,406	\$2,937,372
DU PONT E I DE 01/09/19		USD	United States	99.93	4,000,000	\$3,997,290
DUKE ENERGY CO 01/03/2019		USD	United States	99.98	876,000	\$875,808
Earnest Student Loan Program, LLC 2016-A B		USD	United States	96.81	301,691	\$292,078
Earnest Student Loan Program, LLC 2016-B B		USD	United States	103.09	796,542	\$821,128
Earnest Student Loan Program, LLC 2016-C B		USD	United States	101.29	427,837	\$433,344
Earnest Student Loan Program, LLC 2016-D B		USD	United States	99.77	1,066,285	\$1,063,793
Earnest Student Loan Program, LLC 2016-D C		USD	United States	98.81	1,018,768	\$1,006,640
Earnest Student Loan Program, LLC 2017-A C		USD	United States	97.68	858,534	\$838,646
ELFI Graduate Loan Program 2018-A B LLC		USD	United States	98.59	600,000	\$591,546
Exantas Capital Corp. 2018-RSO6 D Ltd.		USD	United States	97.56	5,500,000	\$5,365,895
Fannie Mae Connecticut Avenue Securities 16-C06 1M2		USD	United States	109.99	1,100,000	\$1,209,881
Fannie Mae Connecticut Avenue Securities 2016-C05 2M2		USD	United States	109.20	3,000,000	\$3,276,104
Fannie Mae Connecticut Avenue Securities 2017-C02 2M2		USD	United States	106.30	900,000	\$956,708
Fannie Mae Connecticut Avenue Securities 2017-C04 2M2		USD	United States	102.45	1,600,000	\$1,639,175
Fannie Mae Connecticut Avenue Securities 2017-C05 1M2		USD	United States	100.30	900,000	\$902,744
Fannie Mae Connecticut Avenue Securities 2017-C07 1M2		USD	United States	100.86	1,200,000	\$1,210,349
Fannie Mae Connecticut Avenue Securities 2017-C07 2M2		USD	United States	99.94	1,500,000	\$1,499,175
Fannie Mae Connecticut Avenue Securities 2017-CO6 2M2		USD	United States	101.91	2,000,000	\$2,038,215
Fannie Mae Connecticut Avenue Securities 2018-C03 1M2		USD	United States	97.90	1,500,000	\$1,468,470
Fannie Mae Connecticut Avenue Securities 2018-C04 2M2		USD	United States	98.90	2,450,000	\$2,422,983
Fannie Mae Connecticut Avenue Securities 2018-C06 1B1		USD	United States	92.75	750,000	\$695,632
Fannie Mae Connecticut Avenue Securities 2018-C06 1M2		USD	United States	96.27	2,700,000	\$2,599,255
Fannie Mae Connecticut Avenue Securities 2018-C06 2B1		USD	United States	94.40	1,000,000	\$943,976
Fannie Mae Connecticut Avenue Securities 2018-C06 2M2		USD	United States	96.47	1,000,000	\$964,667
Fannie Mae Connecticut Avenue Securities 2018-CO1 1M2		USD	United States	97.85	1,600,000	\$1,565,590
Fannie Mae Connecticut Avenue Securities Trust 2018-R07 1M2		USD	United States	98.51	1,300,000	\$1,280,628
Federal Home Loan Bank Discount Notes		USD	United States	100.00	19,161,000	\$19,161,000
Five Guys Holdings, Inc. 2017-1A A2		USD	United States	102.13	1,488,750	\$1,520,444
Flagstar Mortgage Trust 2018-5 B2		USD	United States	103.53	1,015,297	\$1,051,134
Flagstar Mortgage Trust 2018-6RR B1		USD	United States	102.45	997,080	\$1,021,503
Flatiron CLO 2013-1A D Ltd.		USD	United States	93.96	1,000,000	\$939,633
Freddie Mac Multifamily Structured Pass Through Certificates K006 BX1		USD	United States	5.52	6,667,281	\$367,708
Freddie Mac Multifamily Structured Pass Through Certificates K014 X3		USD	United States	7.06	34,915,394	\$2,463,410
Freddie Mac Multifamily Structured Pass Through Certificates K016 X3		USD	United States	6.69	39,680,000	\$2,653,620
Freddie Mac Multifamily Structured Pass Through Certificates K035 X3		USD	United States	7.61	31,400,000	\$2,391,094
Freddie Mac Multifamily Structured Pass Through Certificates K040 X3		USD	United States	10.10	8,050,000	\$812,922
Freddie Mac Multifamily Structured Pass Through Certificates KC01 X3		USD	United States	13.15	20,330,705	\$2,673,288
Freddie Mac Structured Agency Credit Risk Debt Notes 2015-DNA3 M3		USD	United States	115.52	3,900,000	\$4,505,388
Freddie Mac Structured Agency Credit Risk Debt Notes 2015-HQA2 M3		USD	United States	113.82	500,000	\$569,122

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	Freddie Mac Structured Agency Credit Risk Debt Notes 2016-DNA3 M3	USD	United States	112.60	3,000,000	\$3,377,860
	Freddie Mac Structured Agency Credit Risk Debt Notes 2016-HQA3 M3	USD	United States	109.44	250,000	\$273,589
	Freddie Mac Structured Agency Credit Risk Debt Notes 2017-DNA3 M2	USD	United States	100.18	2,600,000	\$2,604,675
	Freddie Mac Structured Agency Credit Risk Debt Notes 2017-HQA3 M2	USD	United States	99.41	2,700,000	\$2,684,178
	Freddie Mac Structured Agency Credit Risk Debt Notes 2018-DNA1 M2	USD	United States	96.23	1,100,000	\$1,058,560
	Freddie Mac Structured Agency Credit Risk Debt Notes 2018-HQA1 M2	USD	United States	97.76	1,000,000	\$977,621
	FREMF Mortgage Trust 2012-K23 X2B	USD	United States	0.39	160,388,405	\$632,716
	Galaxy XXIX CLO Ltd. 2018-29A D	USD	United States	93.79	2,650,000	\$2,485,554
	GE CO 0% CP 01/02/2019	USD	United States	99.98	4,600,000	\$4,599,241
FGTXX	Goldman Sachs Financial Square Funds - Government Fund	USD	United States	1.00	614,000	\$614,000
	GPT 2018-GPP E Mortgage Trust	USD	United States	99.51	1,000,000	\$995,108
	GS Mortgage Securities Corp. II 2011-GC3 X	USD	United States	1.16	100,608,812	\$1,163,833
	GS Mortgage Securities Trust 2010-C2 E	USD	United States	95.83	2,051,000	\$1,965,452
	GS Mortgage Securities Trust 2010-C2 F	USD	United States	93.03	1,100,000	\$1,023,375
	GS Mortgage Securities Trust 2011-GC5 XA	USD	United States	2.74	3,382,611	\$92,688
	GS Mortgage Securities Trust 2012-GCJ7 E	USD	United States	67.99	2,480,000	\$1,686,194
	GS Mortgage Securities Trust 2015-FRR1 K3B	USD	United States	99.38	2,952,000	\$2,933,697
	GS Mortgage Securities Trust 2016-GS4 D	USD	United States	83.77	1,120,000	\$938,193
	GS Mortgage Securities Trust 2016-GS4 E	USD	United States	70.59	2,500,000	\$1,764,744
	GSA Home Equity Trust 2006-14 A3A	USD	United States	55.47	3,532,701	\$1,959,414
	GSA Home Equity Trust 2007-1 1A1	USD	United States	49.10	1,278,627	\$627,831
	GSR Mortgage Loan Trust 2005-AR5 2A3	USD	United States	83.67	194,750	\$162,948
	GSR Mortgage Loan Trust 2006-AR1 2A1	USD	United States	99.25	556,291	\$552,112
	HarborView Mortgage Loan Trust 2006-14 2A1A	USD	United States	96.21	1,056,142	\$1,016,147
	HarborView Mortgage Loan Trust 2007-5 A1A	USD	United States	94.54	1,332,389	\$1,259,617
	Helios Issuer, LLC 2018-1A A	USD	United States	102.14	1,000,000	\$1,021,444
	Helios Issuer, LLC 2018-1A B	USD	United States	101.07	3,000,000	\$3,032,124
	Home Partners of America 2018-1 E Trust	USD	United States	99.33	1,500,000	\$1,489,988
	IndyMac INDX Mortgage Loan Trust 2006-AR2 2A1	USD	United States	85.00	4,484,721	\$3,812,015
	Invitation Homes 2018-SFR1 D Trust	USD	United States	99.18	2,463,000	\$2,442,813
	Jefferies Resecuritization Trust 2009-R6 1A2	USD	United States	98.64	399,741	\$394,295
	JG Wentworth XLII LLC 2018-2A B	USD	United States	103.96	750,000	\$779,678
	JP Morgan Chase Commercial Mortgage Securities Corp. 2018-LAQ D	USD	United States	98.41	1,800,000	\$1,771,346
	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C3 XA	USD	United States	1.73	17,299,953	\$299,701
	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C4 G	USD	United States	97.19	1,410,000	\$1,370,327
	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C5 C	USD	United States	103.16	1,500,000	\$1,547,364
	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C10 D	USD	United States	93.60	3,000,000	\$2,808,121
	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 D	USD	United States	95.65	1,500,000	\$1,434,794
	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 F	USD	United States	79.05	5,000,000	\$3,952,352
	JP Morgan Chase Commercial Mortgage Securities Trust 2014-C20 XA	USD	United States	2.87	22,515,292	\$646,403
	JP Morgan Mortgage Acquisition Trust 2006-CH2 AV4	USD	United States	100.18	37,226	\$37,294
	JP Morgan Mortgage Acquisition Trust 2007-CH5 A4	USD	United States	100.00	145,686	\$145,691
	JP Morgan Mortgage Trust 2006-S2 1A18	USD	United States	86.35	848,853	\$732,991
	JP Morgan Mortgage Trust 2007-A3 1A1	USD	United States	89.68	245,315	\$219,988
	JP Morgan Mortgage Trust 2007-S1 2A22	USD	United States	75.21	1,455,037	\$1,094,368
	JP Morgan Mortgage Trust 2017-4 B1	USD	United States	99.46	1,469,180	\$1,461,197
	JP Morgan Mortgage Trust 2017-4 B2	USD	United States	98.34	1,469,180	\$1,444,787
	JP Morgan Mortgage Trust 2018-3 B3	USD	United States	91.06	2,259,690	\$2,057,611
	JP Morgan Mortgage Trust 2018-4 B1	USD	United States	98.55	1,085,659	\$1,069,968
	JP Morgan Mortgage Trust 2018-4 B2	USD	United States	95.08	986,963	\$938,374
	JP Morgan Mortgage Trust 2018-6C B2	USD	United States	98.61	1,879,428	\$1,853,280
	JP Morgan Mortgage Trust 2018-9 B2	USD	United States	101.29	995,392	\$1,008,250
	JP Morgan Mortgage Trust 2018-9 B3	USD	United States	96.64	995,392	\$961,910
	JPMBB Commercial Mortgage Securities Trust 2013-C15 D	USD	United States	99.34	1,000,000	\$993,408
	JPMBB Commercial Mortgage Securities Trust 2013-C15 XC	USD	United States	6.74	30,251,674	\$2,039,846
	JPMBB Commercial Mortgage Securities Trust 2014-C26 E	USD	United States	78.11	1,150,000	\$898,219
	JPMBB Commercial Mortgage Securities Trust 2014-C26 F	USD	United States	68.77	2,650,000	\$1,822,432
	JPMBB Commercial Mortgage Securities Trust 2014-C26 XD	USD	United States	2.53	46,979,000	\$1,189,598
	Laurel Road Prime Student Loan Trust 2018-B BFX	USD	United States	100.49	850,000	\$854,174
	LB-UBS Commercial Mortgage Trust 2005-C3 F	USD	United States	98.55	2,000,000	\$1,971,016
	LCM XIV L.P. 14A CR	USD	United States	93.71	2,000,000	\$1,874,224
	LCM XX L.P. 20A-DR	USD	United States	94.57	750,000	\$709,304
	LCM XXII Ltd. 22A CR	USD	United States	93.63	1,550,000	\$1,451,259
	LCSS Financing 2018-A A LLC	USD	United States	102.95	998,356	\$1,027,762
	Lehman XS Trust Series 2005-5N 3A1B	USD	United States	100.90	476,377	\$480,643
	LOCKHEED MARTI 01/02/2019	USD	United States	99.99	3,000,000	\$2,999,563
	Madison Park Funding XIII Ltd. 2014-13A DR2	USD	United States	94.26	2,500,000	\$2,356,573

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	Madison Park Funding XXXII Ltd. 2018-32A C	USD	Cayman Islands	98.62	2,000,000	\$1,972,460
	Marlette Funding Trust 2018-4A C	USD	United States	101.55	1,000,000	\$1,015,523
	Merrill Lynch Mortgage Investors Trust Series 2005-A6 2A3	USD	United States	99.84	205,461	\$205,138
	Mill City Mortgage Loan Trust 2017-2 M2	USD	United States	95.85	1,000,000	\$958,479
	Mill City Mortgage Loan Trust 2017-3 M2	USD	United States	95.40	1,196,774	\$1,141,766
	Mill City Mortgage Trust 2015-2 B2	USD	United States	92.71	1,800,000	\$1,668,747
	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C17 C	USD	United States	99.21	1,000,000	\$992,114
	Morgan Stanley Capital I Trust 2005-T19 G	USD	United States	100.94	2,000,000	\$2,018,735
	Morgan Stanley Capital I Trust 2011-C1 E	USD	United States	103.48	300,000	\$310,451
	Morgan Stanley Capital I Trust 2011-C1 K	USD	United States	96.75	3,650,000	\$3,531,466
	Morgan Stanley Capital I Trust 2011-C1 L	USD	United States	94.32	2,600,000	\$2,452,229
	Morgan Stanley Capital I, Inc. 2017-HR2 D	USD	United States	76.93	2,675,000	\$2,057,867
	Morgan Stanley Capital I, Inc. 2017-HR2 XD	USD	United States	11.32	15,555,000	\$1,761,216
	Morgan Stanley Mortgage Loan Trust 2005-10 4A1	USD	United States	90.48	276,432	\$250,110
	Morgan Stanley Mortgage Loan Trust 2005-5AR 1B1	USD	United States	99.12	900,000	\$892,073
	Morgan Stanley Reremic Trust 2012-XA B	USD	United States	99.13	213,826	\$211,959
	Mosaic Solar Loan Trust 2018-1A A	USD	United States	101.33	2,555,903	\$2,589,919
	Mosaic Solar Loan Trust 2018-2-GS A	USD	United States	99.99	2,337,761	\$2,337,460
	Mosaic Solar Loan Trust 2018-2-GS B	USD	United States	99.34	2,000,000	\$1,986,759
	Mosaic Solar Loans 2017-2A A LLC	USD	United States	100.73	1,128,722	\$1,136,957
	Mosaic Solar Loans 2017-2A C	USD	United States	95.31	1,500,000	\$1,429,578
	Neuberger Berman CLO XVI-S Ltd. 2017-16SA D	USD	United States	93.14	1,650,000	\$1,536,813
	Neuberger Berman CLO XXI Ltd. 2016-21A ER	USD	United States	93.94	3,000,000	\$2,818,065
	OHA Credit Partners IX Ltd 2013-9A DR	USD	United States	99.82	475,000	\$474,141
	Palmer Square CLO 2014-1A BR2 Ltd.	USD	United States	93.04	1,300,000	\$1,209,504
	Palmer Square Loan Funding 2017-1A D Ltd.	USD	United States	94.88	2,900,000	\$2,751,584
	Palmer Square Loan Funding 2018-1A D Ltd.	USD	United States	90.47	2,750,000	\$2,488,016
	Palmer Square Loan Funding 2018-1A E Ltd.	USD	United States	88.02	2,500,000	\$2,200,510
	Palmer Square Loan Funding 2018-4 D Ltd.	USD	United States	96.41	3,000,000	\$2,892,279
	PFP 2017-4 E Ltd.	USD	United States	102.50	4,660,000	\$4,776,430
	Planet Fitness Master Issuer LLC 2018-1A A2I	USD	United States	100.66	2,094,750	\$2,108,487
	Popular ABS Mortgage Pass-Through Trust 2005-D A5	USD	United States	99.22	427,164	\$423,823
	Progress Residential 2018-SFR1 E Trust	USD	United States	98.98	2,000,000	\$1,979,562
	Recette CLO Ltd. 2015-1A DR	USD	United States	93.98	2,147,000	\$2,017,665
	Recette Clo Ltd. 2015-1A E	USD	United States	93.25	1,950,000	\$1,818,418
	Renaissance Home Equity Loan Trust 2005-3 AF4	USD	United States	103.69	1,192,488	\$1,236,465
	Santander Drive Auto Receivables Trust 2018-1 D	USD	United States	99.37	2,050,000	\$2,037,133
	Santander Drive Auto Receivables Trust 2018-1 E	USD	United States	99.28	2,700,000	\$2,680,627
	SCHLUMBERGER H 01/07/2019	USD	United States	99.95	2,850,000	\$2,848,537
	Sequoia Mortgage Trust 2018-CH4 A13	USD	United States	103.97	2,100,000	\$2,183,375
	SLIDE 2018-FUN E	USD	United States	99.09	1,241,611	\$1,230,362
	SLIDE 2018-FUN F	USD	United States	98.86	1,241,611	\$1,227,433
	SMB Private Education Loan Trust 2014-A C	USD	United States	95.03	2,623,000	\$2,492,764
	SMB Private Education Loan Trust 2017-A B	USD	United States	95.18	1,000,000	\$951,829
	SoFi Consumer Loan Program 2016-3 B	USD	United States	102.04	5,000,000	\$5,101,920
	Sofi Consumer Loan Program 2016-5 B LLC	USD	United States	102.28	1,600,000	\$1,636,557
	Sofi Consumer Loan Program 2017-5 B LLC	USD	United States	99.93	900,000	\$899,413
	Sofi Consumer Loan Program 2017-6 B LLC	USD	United States	99.07	1,000,000	\$990,704
	Sofi Consumer Loan Program 2018-1 C Trust	USD	United States	99.10	1,900,000	\$1,882,816
	Sofi Consumer Loan Program 2018-2 B Trust	USD	United States	100.27	850,000	\$852,334
	Sofi Consumer Loan Program 2018-2 C Trust	USD	United States	100.72	2,800,000	\$2,820,188
	Sofi Consumer Loan Program 2018-3 C Trust	USD	United States	102.20	1,100,000	\$1,124,229
	SoFi Consumer Loan Program 2018-4 D Trust	USD	United States	102.13	1,500,000	\$1,531,983
	SoFi Professional Loan Program 2015-B B	USD	United States	99.26	762,496	\$756,839
	SoFi Professional Loan Program 2015-C B LLC	USD	United States	99.85	879,305	\$878,001
	SoFi Professional Loan Program 2015-D B	USD	United States	99.25	428,210	\$425,000
	SoFi Professional Loan Program 2016-B B	USD	United States	100.92	1,600,000	\$1,614,763
	SoFi Professional Loan Program 2016-E C	USD	United States	101.46	3,265,000	\$3,312,747
	SoFi Professional Loan Program 2017-A C	USD	United States	102.30	1,525,000	\$1,560,007
	SoFi Professional Loan Program 2017-C C	USD	United States	100.24	1,250,000	\$1,253,032
	SoFi Professional Loan Program 2017-D BFX LLC	USD	United States	97.98	1,250,000	\$1,224,770
	SoFi Professional Loan Program 2017-E C LLC	USD	United States	100.02	1,000,000	\$1,000,245
	SoFi Professional Loan Program 2017-F BFX LLC	USD	United States	98.41	4,000,000	\$3,936,316
	Sofi Professional Loan Program 2018-C BFX Trust	USD	United States	102.69	2,000,000	\$2,053,765
	Sofi Professional Loan Program 2018-D BFX Trust	USD	United States	103.14	1,000,000	\$1,031,407
	Springleaf Funding Trust 2015-A A	USD	United States	99.87	140,952	\$140,766
	Structured Adjustable Rate Mortgage Loan Trust 2005-4 3A1	USD	United States	99.83	249,638	\$249,205

Voya Securitized Credit Fund
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	Structured Asset Securities Corp. Mortgage Loan Trust 2006-BC5 A4	USD	United States	97.34	570,781	\$555,615
	STWD 2018-URB D Mortgage Trust	USD	United States	98.05	2,700,000	\$2,647,353
	TBW Mortgage-Backed Trust 2006-6 A5B	USD	United States	42.56	5,050,708	\$2,149,506
	TBW Mortgage-Backed Trust 2007-2 A1A	USD	United States	53.92	5,791,368	\$3,122,931
	TES 2017-2A B LLC	USD	United States	102.96	2,000,000	\$2,059,204
	TES LLC 2017-1A B	USD	United States	102.84	1,100,000	\$1,131,202
	Tesla Auto Lease Trust 2018-A D	USD	United States	99.72	800,000	\$797,796
	Tesla Auto Lease Trust 2018-B C	USD	United States	100.55	1,200,000	\$1,206,605
	THL Credit Wind River 2014-1 CRR CLO Ltd.	USD	United States	93.40	2,000,000	\$1,867,932
	Towd Point Mortgage Trust 2015-2 2B2	USD	United States	104.43	1,100,000	\$1,148,761
	Towd Point Mortgage Trust 2017-2 M1	USD	United States	99.12	1,200,000	\$1,189,471
	Towd Point Mortgage Trust 2017-6 M2	USD	United States	89.31	500,000	\$446,560
	Trafigura Securitisation Finance PLC 2018-1A B	USD	Ireland	101.09	1,000,000	\$1,010,937
	TYSON FOOD 0% 01/7/2019	USD	United States	99.95	4,000,000	\$3,997,908
	UBS-Barclays Commercial Mortgage Trust 2013-C6 D	USD	United States	89.78	2,500,000	\$2,244,450
	UNITED TECHNOL 12/31/2019	USD	United States	100.00	3,839,000	\$3,839,000
	US 10YR NOTE (CBT) MAR19	USD	United States	122.02	(80)	(\$9,761,250)
	US 10YR ULTRA FUT MAR19	USD	United States	130.08	280	\$36,421,875
	US 2YR NOTE (CBT) MAR19	USD	United States	106.16	(351)	(\$74,521,688)
	US 5YR NOTE (CBT) MAR19	USD	United States	114.69	(754)	(\$86,474,375)
	US LONG BOND(CBT) MAR19	USD	United States	146.00	96	\$14,016,000
	US ULTRA BOND CBT MAR19	USD	United States	160.66	68	\$10,924,625
	Venture XX CLO Ltd. 2015-20A CR	USD	United States	96.84	3,500,000	\$3,389,323
	Verus Securitization Trust 2017-SG1A B1	USD	United States	100.99	800,000	\$807,908
	Verus Securitization Trust 2018-2 B1	USD	United States	100.18	2,000,000	\$2,003,589
	Verus Securitization Trust 2018-3 M1	USD	United States	99.70	1,500,000	\$1,495,477
	Wachovia Mortgage Loan LLC Series 2005-B 2A1	USD	United States	100.20	326,353	\$327,003
	Wachovia Mortgage Loan LLC Series 2005-B 2A2	USD	United States	100.20	423,385	\$424,228
	WaMu Asset-Backed Certificates WaMu Series 2007-HE4 2A3 Trust	USD	United States	70.71	969,858	\$685,834
	WaMu Mortgage Pass-Through Certificates Series 2004-AR4 A6 Trust	USD	United States	102.24	817,690	\$836,001
	WaMu Mortgage Pass-Through Certificates Series 2005-AR10 1A3	USD	United States	99.98	1,749,217	\$1,748,887
	WaMu Mortgage Pass-Through Certificates Series 2005-AR13 A1C3	USD	United States	99.57	702,130	\$699,138
	WaMu Mortgage Pass-Through Certificates Series 2005-AR16 1A1	USD	United States	100.02	528,351	\$528,450
	WaMu Mortgage Pass-Through Certificates Series 2006-AR10 1A1	USD	United States	94.33	775,558	\$731,610
	WaMu Mortgage Pass-Through Certificates Series 2006-AR14 1A3	USD	United States	94.66	489,131	\$463,025
	WaMu Mortgage Pass-Through Certificates Series 2006-AR16 1A1	USD	United States	94.41	1,345,191	\$1,270,033
	WaMu Mortgage Pass-Through Certificates Series 2006-AR16 2A3	USD	United States	92.23	727,829	\$671,301
	WaMu Mortgage Pass-Through Certificates Series 2007-HY1 2A3	USD	United States	98.05	500,097	\$490,356
	WaMu Mortgage Pass-Through Certificates Series 2007-HY1 3A2	USD	United States	92.61	808,429	\$748,711
	WaMu Mortgage Pass-Through Certificates Series 2007-HY2 1A1	USD	United States	97.98	534,699	\$523,917
	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-10 2A9	USD	United States	90.81	658,345	\$597,833
	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-7 1A4	USD	United States	92.93	411,899	\$382,797
	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2005-8 1A2	USD	United States	95.58	829,858	\$793,140
	Washington Mutual Mortgage Pass-Through Certificates WMALT Series 2007-OC1 A3	USD	United States	90.37	913,953	\$825,913
	Wells Fargo Alternative Loan 2007-PA3 3A1	USD	United States	92.89	316,033	\$293,555
	Wells Fargo Commercial Mortgage Trust 2014-LC18 XA	USD	United States	4.67	7,426,372	\$346,500
	Wells Fargo Commercial Mortgage Trust 2015-C30 E	USD	United States	73.15	4,227,351	\$3,092,193
	Wells Fargo Commercial Mortgage Trust 2015-C30 XE	USD	United States	7.17	16,657,000	\$1,194,878
	Wells Fargo Commercial Mortgage Trust 2015-C30 XFG	USD	United States	6.98	16,657,000	\$1,162,669
	Wells Fargo Commercial Mortgage Trust 2016-C37 XEF	USD	United States	10.06	7,790,000	\$783,396
	Wells Fargo Commercial Mortgage Trust 2016-NXS6 XFG	USD	United States	11.97	7,605,000	\$910,586
	Wells Fargo Commercial Mortgage Trust 2017-C40 XA	USD	United States	6.12	34,967,382	\$2,138,385
	Wells Fargo Commercial Mortgage Trust 2017-C42 XE	USD	United States	8.89	15,343,000	\$1,364,499
	Wells Fargo Commercial Mortgage Trust 2018-BXI E	USD	United States	98.97	2,500,000	\$2,474,202
	Wells Fargo Commercial Mortgage Trust 2018-C45 XA	USD	United States	6.27	39,941,036	\$2,504,910
	Wells Fargo Mortgage Backed Securities 2006-8 A18	USD	United States	99.62	645,502	\$643,029
	Wells Fargo Mortgage Backed Securities 2006-AR4 2A4	USD	United States	97.63	244,391	\$238,598
	Wells Fargo Mortgage Backed Securities 2006-AR7 2A4	USD	United States	102.45	282,125	\$289,037
	Wells Fargo Mortgage Backed Securities 2007-AR7 A1	USD	United States	97.92	1,203,612	\$1,178,635
	Wells Fargo Mortgage Backed Securities 2008-1R A1	USD	United States	101.10	46,660	\$47,171
	Wells Fargo Re-REMIC Trust 2013-FRR1 B706	USD	United States	100.00	1,207,384	\$1,207,384
	Wells Fargo Re-REMIC Trust 2013-FRR1 BK26	USD	United States	79.69	2,000,000	\$1,593,897
	WFRBS Commercial Mortgage Trust 2012-C10 XA	USD	United States	4.92	40,358,257	\$1,985,098
	WFRBS Commercial Mortgage Trust 2013-C12 XA	USD	United States	4.21	1,378,838	\$58,035
	WFRBS Commercial Mortgage Trust 2013-UBS1 E	USD	United States	88.81	2,380,000	\$2,113,770
	WFRBS Commercial Mortgage Trust 2014-C25 C	USD	United States	99.53	1,000,000	\$995,276

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

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