## Voya Small Cap Growth Fund

Portfolio Holdings as of March 31, 2025 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
AAON	AAON, Inc.	USD	United States	78.13	115,667	\$9,037,063
ACIW	ACI Worldwide, Inc.	USD	United States	54.71	453,257	\$24,797,690
ADPT ADUS	Adaptive Biotechnologies Corp. Addus HomeCare Corp.	USD USD	United States United States	7.43 98.89	1,115,785 112,730	\$8,290,283 \$11,147,870
ADMA	ADMA Biologics, Inc.	USD	United States	19.84	416,991	\$8,273,101
AGYS	Agilysys, Inc.	USD	United States	72.54	131,462	\$9,536,253
ALHC	Alignment Healthcare, Inc.	USD	United States	18.62	691,240	\$12,870,889
ALKS	Alkermes PLC	USD	United States	33.02	226,032	\$7,463,577
ALGM	Allegro MicroSystems, Inc.	USD	United States	25.13	389,235	\$9,781,476
APLD	Applied Digital Corp.	USD	United States	5.62	605,376	\$3,402,213
ACLX	Arcellx, Inc.	USD	United States	65.60	119,898	\$7,865,309
ACA	Arcosa, Inc.	USD	United States	77.12	100,080	\$7,718,170
RNA	Avidity Biosciences, Inc.	USD	United States	29.52	136,610	\$4,032,727
AXSM	Axsome Therapeutics, Inc.	USD	United States	116.63	46,965	\$5,477,528
AZEK		USD USD	United States United States	48.89 1.00	405,577	\$19,828,660 \$7,007
TECH	Bank of New York Institutional Cash Reserves Deposit Bio-Techne Corp.	USD	United States	58.63	7,097 271,831	\$7,097 \$15,937,452
BHVN	Biohaven Ltd.	USD	United States	24.04	142,142	\$3,417,094
BLFS	BioLife Solutions, Inc.	USD	United States	22.84	414,653	\$9,470,675
ВРМС	Blueprint Medicines Corp.	USD	United States	88.51	113,407	\$10,037,654
CWH	Camping World Holdings, Inc.	USD	United States	16.16	549,021	\$8,872,179
CRS	Carpenter Technology Corp.	USD	United States	181.18	149,004	\$26,996,545
CWST	Casella Waste Systems, Inc.	USD	United States	111.51	258,279	\$28,800,691
CAVA	Cava Group, Inc.	USD	United States	86.41	139,198	\$12,028,099
CECO	Ceco Environmental Corp.	USD	United States	22.80	392,579	\$8,950,801
CELH	Celsius Holdings, Inc.	USD	United States	35.62	91,869	\$3,272,374
CCS	Century Communities, Inc.	USD	United States	67.10	232,886	\$15,626,651
SKY	Champion Homes, Inc.	USD	United States	94.76	326,915	\$30,978,465
GTLS CHDN	Chart Industries, Inc. Churchill Downs, Inc.	USD USD	United States United States	144.36 111.07	99,803 110,979	\$14,407,561 \$12,326,438
CLH	Clean Harbors, Inc.	USD	United States	197.10	63,882	\$12,591,142
ROAD	Construction Partners, Inc.	USD	United States	71.87	166,506	\$11,966,786
CORT	Corcept Therapeutics, Inc.	USD	United States	114.22	114,615	\$13,091,325
CRNX	Crinetics Pharmaceuticals, Inc.	USD	United States	33.54	182,099	\$6,107,600
CYBR	CyberArk Software Ltd.	USD	Israel	338.00	38,328	\$12,954,864
DY	Dycom Industries, Inc.	USD	United States	152.34	81,190	\$12,368,485
EWTX	Edgewise Therapeutics, Inc.	USD	United States	22.00	140,832	\$3,098,304
ENSG	Ensign Group, Inc.	USD	United States	129.40	125,726	\$16,268,944
ESTA	Establishment Labs Holdings, Inc.	USD	Costa Rica	40.81	124,758	\$5,090,750
EXLS	ExiService Holdings, Inc.	USD	United States	47.21	395,554	\$18,674,104
FIVE FLS	Five Below, Inc. Flowserve Corp.	USD USD	United States	74.93	143,897	\$10,781,483 \$12,207,998
FTAI	FTAI Aviation Ltd.	USD	United States United States	48.84 111.03	249,959 99,610	\$12,207,998 \$11,059,698
GENI	Genius Sports Ltd.	USD	United Kingdom	10.01	1,661,346	\$16,630,073
GTLB	Gitlab, Inc.	USD	United States	47.00	226,328	\$10,637,416
GKOS		USD	United States	98.42	80,253	\$7,898,500
GLOB	Globant SA	USD	Argentina	117.72	77,400	\$9,111,528
GVA	Granite Construction, Inc.	USD	United States	75.40	121,973	\$9,196,764
GH	Guardant Health, Inc.	USD	United States	42.60	194,458	\$8,283,911
HALO	Halozyme Therapeutics, Inc.	USD	United States	63.81	209,597	\$13,374,385
HROW		USD	United States	26.60	223,147	\$5,935,710
IOSP	Innospec, Inc.	USD	United States	94.75	169,025	\$16,015,119
INSM	Insmed, Inc.	USD	United States	76.29	183,773	\$14,020,042
INTA JBTM	Intapp, Inc.  JBT Marel Corp.	USD USD	United States United States	58.38 122.20	138,567	\$8,089,541 \$15,334,033
KEX	Kirby Corp.	USD	United States	101.01	125,483 149,342	\$15,334,023 \$15,085,035
KGS	Kodiak Gas Services, Inc.	USD	United States	37.30	216,956	\$8,092,459
KTOS	Kratos Defense & Security Solutions, Inc.	USD	United States	29.69	539,995	\$16,032,452
KRYS	Krystal Biotech, Inc.	USD	United States	180.30	30,484	\$5,496,265
KRUS	Kura Sushi USA, Inc.	USD	United States	51.20	152,354	\$7,800,525
LNTH	Lantheus Holdings, Inc.	USD	United States	97.60	123,537	\$12,057,211
LSCC	Lattice Semiconductor Corp.	USD	United States	52.45	343,106	\$17,995,910
LFUS	Littelfuse, Inc.	USD	United States	196.74	112,229	\$22,079,933
LITE	Lumentum Holdings, Inc.	USD	United States	62.34	249,286	\$15,540,489
MMSI	Merit Medical Systems, Inc.	USD	United States	105.71	101,378	\$10,716,668 \$10,254,727
MC MVPYY	Moreis & Co.  Morean Stanley Institutional Liquidity Fund - Government Portfolio	USD USD	United States	58.36 1.00	175,715 54,079,000	\$10,254,727 \$54,079,000
IVIVITAX	Morgan Stanley Institutional Liquidity Fund - Government Portfolio	บอบ	United States	1.00	54,079,000	\$54,079,000

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Portfolio Holdings as of March 31, 2025 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
NOG	Northern Oil & Gas, Inc.	USD	United States	30.23	265,871	\$8,037,280
NUVL	Nuvalent, Inc.	USD	<b>United States</b>	70.92	42,910	\$3,043,177
NVEE	NV5 Global, Inc.	USD	United States	19.27	541,753	\$10,439,580
PATK	Patrick Industries, Inc.	USD	United States	84.56	104,304	\$8,819,946
PEN	Penumbra, Inc.	USD	United States	267.41	39,753	\$10,630,350
PIPR	Piper Sandler Cos	USD	United States	247.66	71,335	\$17,666,826
PCOR	Procore Technologies, Inc.	USD	United States	66.02	241,693	\$15,956,572
QTWO	Q2 Holdings, Inc.	USD	United States	80.01	143,596	\$11,489,116
RMBS	Rambus, Inc.	USD	United States	51.78	427,873	\$22,153,125
RVMD	Revolution Medicines, Inc.	USD	United States	35.36	131,981	\$4,666,848
RKLB	Rocket Lab USA, Inc.	USD	United States	17.88	359,094	\$6,420,601
SAIA	Saia, Inc.	USD	United States	349.43	54,626	\$19,087,963
SEM	Select Medical Holdings Corp.	USD	United States	16.70	791,710	\$13,221,557
S	SentinelOne, Inc.	USD	United States	18.18	561,816	\$10,213,815
SITE	SiteOne Landscape Supply, Inc.	USD	United States	121.44	119,888	\$14,559,199
SITM	SiTime Corp.	USD	United States	152.87	75,755	\$11,580,667
SKWD	Skyward Specialty Insurance Group, Inc.	USD	United States	52.92	252,012	\$13,336,475
XBI	SPDR S&P Biotech ETF	USD	United States	81.10	198,245	\$16,077,670
SWTX	SpringWorks Therapeutics, Inc.	USD	United States	44.13	152,678	\$6,737,680
SXI	Standex International Corp.	USD	United States	161.39	76,418	\$12,333,101
SNCY	Sun Country Airlines Holdings, Inc.	USD	United States	12.32	825,870	\$10,174,718
TGTX	TG Therapeutics, Inc.	USD	United States	39.43	132,613	\$5,228,931
TSEM	Tower Semiconductor Ltd.	USD	Israel	35.66	493,368	\$17,593,503
TWST	Twist Bioscience Corp.	USD	United States	39.26	85,734	\$3,365,917
PCVX	Vaxcyte, Inc.	USD	United States	37.76	139,953	\$5,284,625
VERA	Vera Therapeutics, Inc.	USD	United States	24.02	96,906	\$2,327,682
coco	Vita Coco Co., Inc./The	USD	United States	30.65	270,320	\$8,285,308
VSEC	VSE Corp.	USD	United States	119.99	149,464	\$17,934,185
WEAV	Weave Communications, Inc.	USD	United States	11.09	821,083	\$9,105,810
WAL	Western Alliance Bancorp.	USD	United States	76.83	347,186	\$26,674,300
WING	Wingstop, Inc.	USD	United States	225.58	25,575	\$5,769,209
WNS	WNS Holdings Ltd.	USD	India	61.49	333,282	\$20,493,510

## Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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