

Voya Small Company Fund

Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
EGHT	8x8, Inc.	USD	United States	18.04	188,208	\$3,395,272
ACIW	ACI Worldwide, Inc.	USD	United States	27.67	239,598	\$6,629,677
AERI	Aerie Pharmaceuticals, Inc.	USD	United States	36.10	34,843	\$1,257,832
AMED	Amedisys, Inc.	USD	United States	117.11	38,470	\$4,505,222
AEO	American Eagle Outfitters, Inc.	USD	United States	19.33	181,397	\$3,506,404
COLD	Americold Realty Trust	USD	United States	25.54	179,006	\$4,571,813
AMN	AMN Healthcare Services, Inc.	USD	United States	56.66	88,680	\$5,024,609
ARNA	Arena Pharmaceuticals, Inc.	USD	United States	38.95	26,039	\$1,014,219
ARRY	Array Biopharma, Inc.	USD	United States	14.25	123,011	\$1,752,907
HOME	At Home Group, Inc.	USD	United States	18.66	209,255	\$3,904,698
AAWW	Atlas Air Worldwide Holdings, Inc.	USD	United States	42.19	126,599	\$5,341,212
B	Barnes Group, Inc.	USD	United States	53.62	113,903	\$6,107,479
BECN	Beacon Roofing Supply, Inc.	USD	United States	31.72	91,895	\$2,914,909
BKH	Black Hills Corp.	USD	United States	62.78	78,619	\$4,935,701
BPMC	Blueprint Medicines Corp.	USD	United States	53.91	26,972	\$1,454,061
BSIG	BrightSphere Investment Group PLC	USD	United Kingdom	10.68	221,252	\$2,362,971
CACI	CACI International, Inc.	USD	United States	144.03	44,453	\$6,402,566
CADE	Cadence BanCorp	USD	United States	16.78	115,288	\$1,934,533
CAL	Caleres, Inc.	USD	United States	27.83	78,920	\$2,196,344
ELY	Callaway Golf Co.	USD	United States	15.30	184,282	\$2,819,515
CRS	Carpenter Technology Corp.	USD	United States	35.61	114,031	\$4,060,644
CRZO	Carrizo Oil & Gas, Inc.	USD	United States	11.29	208,750	\$2,356,788
CWST	Casella Waste Systems, Inc.	USD	United States	28.49	159,215	\$4,536,035
CSFL	CenterState Bank Corp.	USD	United States	21.04	274,182	\$5,768,789
CHFC	Chemical Financial Corp.	USD	United States	36.61	67,188	\$2,459,753
PLCE	Childrens Place, Inc./The	USD	United States	90.09	53,968	\$4,861,977
CLVS	Clovis Oncology, Inc.	USD	United States	17.96	73,614	\$1,322,107
COLB	Columbia Banking System, Inc.	USD	United States	36.29	124,176	\$4,506,347
CMC	Commercial Metals Co.	USD	United States	16.02	268,490	\$4,301,210
CSOD	Cornerstone OnDemand, Inc.	USD	United States	50.43	79,341	\$4,001,167
CUZ	Cousins Properties, Inc.	USD	United States	7.90	861,464	\$6,805,566
CW	Curtiss-Wright Corp.	USD	United States	102.12	52,950	\$5,407,254
DAN	Dana, Inc.	USD	United States	13.63	302,994	\$4,129,808
DERM	Dermira, Inc.	USD	United States	7.19	45,315	\$325,815
DRQ	Dril-Quip, Inc.	USD	United States	30.03	69,343	\$2,082,370
DEA	Easterly Government Properties, Inc.	USD	United States	15.68	339,620	\$5,325,242
EPC	Edgewell Personal Care Co.	USD	United States	37.35	70,296	\$2,625,556
EE	El Paso Electric Co.	USD	United States	50.13	42,520	\$2,131,528
ESIO	Electro Scientific Industries, Inc.	USD	United States	29.96	54,600	\$1,635,816
EME	EMCOR Group, Inc.	USD	United States	59.69	93,997	\$5,610,681
EBS	Emergent Biosolutions, Inc.	USD	United States	59.28	22,603	\$1,339,906
ENTG	Entegris, Inc.	USD	United States	27.90	207,947	\$5,800,682
EPZM	Epizyme, Inc.	USD	United States	6.16	139,737	\$860,780
EPRT	Essential Properties Realty Trust, Inc.	USD	United States	13.84	401,506	\$5,556,843
ESL	Esterline Technologies Corp.	USD	United States	121.45	9,957	\$1,209,278
EVBG	Everbridge, Inc.	USD	United States	56.76	30,651	\$1,739,751
EXLS	ExlService Holdings, Inc.	USD	United States	52.62	91,238	\$4,800,944
STAY	Extended Stay America, Inc.	USD	United States	15.50	252,087	\$3,907,349
FGEN	FibroGen, Inc.	USD	United States	46.28	42,305	\$1,957,875
FBP	First BanCorp/Puerto Rico	USD	United States	8.60	370,287	\$3,184,468
FFBC	First Financial Bancorp.	USD	United States	23.72	181,221	\$4,298,562
FR	First Industrial Realty Trust, Inc.	USD	United States	28.86	215,507	\$6,219,532
FET	Forum Energy Technologies, Inc.	USD	United States	4.13	522,907	\$2,159,606
GTHX	G1 Therapeutics, Inc.	USD	United States	19.15	22,699	\$434,686
GATX	GATX Corp.	USD	United States	70.81	55,995	\$3,965,006
FGTXX	Goldman Sachs Financial Square Funds - Government Fund	USD	United States	1.00	8,647,000	\$8,647,000
GVA	Granite Construction, Inc.	USD	United States	40.28	102,563	\$4,131,238
GTN	Gray Television, Inc.	USD	United States	14.74	236,183	\$3,481,337
THG	Hanover Insurance Group, Inc.	USD	United States	116.77	47,422	\$5,537,467
HCSG	Healthcare Services Group, Inc.	USD	United States	40.18	124,020	\$4,983,124
HQY	HealthEquity, Inc.	USD	United States	59.65	53,886	\$3,214,300
HRC	Hill-Rom Holdings, Inc.	USD	United States	88.55	54,651	\$4,839,346
HMN	Horace Mann Educators Corp.	USD	United States	37.45	120,946	\$4,529,428
TWNK	Hostess Brands, Inc.	USD	United States	10.94	347,977	\$3,806,868
HLI	Houlihan Lokey, Inc.	USD	United States	36.80	126,276	\$4,646,957
HPP	Hudson Pacific Properties, Inc.	USD	United States	29.06	94,249	\$2,738,876
ICFI	ICF International, Inc.	USD	United States	64.78	89,144	\$5,774,748

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Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
IDA	Idacorp, Inc.	USD	United States	93.06	73,484	\$6,838,421
IMGN	Immunogen, Inc.	USD	United States	4.80	220,944	\$1,060,531
IMMU	Immunomedics, Inc.	USD	United States	14.27	112,110	\$1,599,810
IBTX	Independent Bank Group, Inc.	USD	United States	45.77	110,446	\$5,055,113
INSM	Insmmed, Inc.	USD	United States	13.12	120,806	\$1,584,975
IWM	iShares Russell 2000 ETF	USD	United States	133.90	44,665	\$5,980,644
JCOM	j2 Global, Inc.	USD	United States	69.38	101,414	\$7,036,103
JACK	Jack in the Box, Inc.	USD	United States	77.63	58,258	\$4,522,569
KMPR	Kemper Corp.	USD	United States	66.38	82,942	\$5,505,690
LZB	La-Z-Boy, Inc.	USD	United States	27.71	139,169	\$3,856,373
LKFN	Lakeland Financial Corp.	USD	United States	40.16	88,985	\$3,573,638
LPI	Laredo Petroleum, Inc.	USD	United States	3.62	429,469	\$1,554,678
LGND	Ligand Pharmaceuticals, Inc.	USD	United States	135.70	11,975	\$1,625,008
LOXO	Loxo Oncology, Inc.	USD	United States	140.07	12,648	\$1,771,605
MGNX	MacroGenics, Inc.	USD	United States	12.70	11,843	\$150,406
MANT	Mantech International Corp.	USD	United States	52.30	99,147	\$5,184,892
VAC	Marriott Vacations Worldwide Corp.	USD	United States	70.51	35,558	\$2,507,195
MBFI	MB Financial, Inc.	USD	United States	39.63	144,711	\$5,734,897
MDSO	Medidata Solutions, Inc.	USD	United States	67.42	85,707	\$5,778,366
MEDP	Medpace Holdings, Inc.	USD	United States	52.93	64,748	\$3,427,112
MMSI	Merit Medical Systems, Inc.	USD	United States	55.81	41,752	\$2,330,179
MTX	Minerals Technologies, Inc.	USD	United States	51.34	94,336	\$4,843,210
NWE	NorthWestern Corp.	USD	United States	59.44	63,287	\$3,761,779
PPBI	Pacific Premier Bancorp, Inc.	USD	United States	25.52	150,537	\$3,841,704
PFGC	Performance Food Group Co.	USD	United States	32.27	172,000	\$5,550,440
DOC	Physicians Realty Trust	USD	United States	16.03	346,491	\$5,554,251
PBI	Pitney Bowes, Inc.	USD	United States	5.91	260,771	\$1,541,157
PLXS	Plexus Corp.	USD	United States	51.08	103,399	\$5,281,621
POL	PolyOne Corp.	USD	United States	28.60	174,009	\$4,976,657
POR	Portland General Electric Co.	USD	United States	45.85	112,582	\$5,161,885
PRI	Primerica, Inc.	USD	United States	97.71	28,836	\$2,817,566
PRA	ProAssurance Corp.	USD	United States	40.56	74,108	\$3,005,820
PBYI	Puma Biotechnology, Inc.	USD	United States	20.35	59,627	\$1,213,409
QEP	QEP Resources, Inc.	USD	United States	5.63	263,813	\$1,485,267
RDN	Radian Group, Inc.	USD	United States	16.36	248,483	\$4,065,182
RRR	Red Rock Resorts, Inc.	USD	United States	20.31	156,717	\$3,182,922
RWT	Redwood Trust, Inc.	USD	United States	15.07	378,848	\$5,709,239
RBC	Regal Beloit Corp.	USD	United States	70.05	75,432	\$5,284,012
RTEC	Rudolph Technologies, Inc.	USD	United States	20.47	193,046	\$3,951,652
SBCF	Seacoast Banking Corp. of Florida	USD	United States	26.02	173,205	\$4,506,794
SIGI	Selective Insurance Group	USD	United States	60.94	100,219	\$6,107,346
SMTC	Semtech Corp.	USD	United States	45.87	87,174	\$3,998,671
SFNC	Simmons First National Corp.	USD	United States	24.13	211,206	\$5,096,401
FLOW	SPX FLOW, Inc.	USD	United States	30.42	130,739	\$3,977,080
SBT	Sterling Bancorp, Inc./MI	USD	United States	6.95	101,496	\$705,397
SF	Stifel Financial Corp.	USD	United States	41.42	132,736	\$5,497,925
SUPN	Supernus Pharmaceuticals, Inc.	USD	United States	33.22	56,692	\$1,883,308
SNX	SYNNEX Corp.	USD	United States	80.84	67,536	\$5,459,610
TTEK	Tetra Tech, Inc.	USD	United States	51.77	102,405	\$5,301,507
TXMD	TherapeuticsMD, Inc.	USD	United States	3.81	259,918	\$990,288
TVTY	Tivity Health, Inc.	USD	United States	24.81	83,369	\$2,068,385
BLD	TopBuild Corp.	USD	United States	45.00	72,924	\$3,281,580
TTD	Trade Desk, Inc./The	USD	United States	116.06	10,025	\$1,163,502
TTMI	TTM Technologies, Inc.	USD	United States	9.73	309,820	\$3,014,549
TWO	Two Harbors Investment Corp.	USD	United States	12.84	210,564	\$2,703,642
RARE	Ultragenyx Pharmaceutical, Inc.	USD	United States	43.48	15,185	\$660,244
UBSH	Union Bankshares Corp.	USD	United States	28.23	195,337	\$5,514,364
UNT	Unit Corp.	USD	United States	14.28	211,656	\$3,022,448
UFPI	Universal Forest Products, Inc.	USD	United States	25.96	206,743	\$5,367,048
UE	Urban Edge Properties	USD	United States	16.62	246,643	\$4,099,207
VRNT	Verint Systems, Inc.	USD	United States	42.31	95,890	\$4,057,106
VIAV	Viavi Solutions, Inc.	USD	United States	10.05	352,128	\$3,538,886
VRTU	Virtusa Corp.	USD	United States	42.59	108,472	\$4,619,822
VG	Vonage Holdings Corp.	USD	United States	8.73	543,761	\$4,747,034
WTS	Watts Water Technologies, Inc.	USD	United States	64.53	87,097	\$5,620,369
WERN	Werner Enterprises, Inc.	USD	United States	29.54	171,068	\$5,053,349
WTFC	Wintrust Financial Corp.	USD	United States	66.49	79,130	\$5,261,354

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Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
WWD	Woodward, Inc.	USD	United States	74.29	87,444	\$6,496,215
WOR	Worthington Industries, Inc.	USD	United States	34.84	91,306	\$3,181,101
WMGI	Wright Medical Group NV	USD	United States	27.22	195,826	\$5,330,384
WSFS	WSFS Financial Corp.	USD	United States	37.91	127,045	\$4,816,276
ZGNX	Zogenix, Inc.	USD	United States	36.46	36,992	\$1,348,728

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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