Voya SmallCap Opportunities Portfolio

Portfolio Holdings as of January 31, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|--------------|--|------------|-----------------------------|-----------------|------------------|----------------------------|
| TXG | 10X Genomics, Inc. | USD | United States | 41.67 | 35,983 | \$1,499,412 |
| ACAD | Acadia Pharmaceuticals, Inc. | USD | United States | 25.91 | 23,561 | \$610,466 |
| | Allormon PLC | USD | United States | 83.71 | 27,144 | \$2,272,224 |
| ALKS FOLD | Alkermes PLC Amicus Therapeutics, Inc. | USD USD | United States United States | 27.05 12.43 | 25,701 43,731 | \$695,212 \$543,576 |
| APLD | Applied Digital Corp. | USD | United States | 5.14 | 187,886 | \$965,734 |
| ACLX | Arcellx, Inc. | USD | United States | 61.84 | 6,359 | \$393,241 |
| ARRY | Array Technologies, Inc. | USD | United States | 13.24 | 108,179 | \$1,432,290 |
| ARWR | Arrowhead Pharmaceuticals, Inc. | USD | United States | 32.10 | 16,795 | \$539,120 |
| ACLS | Axcelis Technologies, Inc. | USD | United States | 130.05 | 14,918 | \$1,940,086 |
| | Bank of New York Institutional Cash Reserves Deposit | USD | United States | 1.00 | 863 | \$863 |
| | Blueprint Medicines Corp. | USD | United States | 79.53 | 8,787 | \$698,830 |
| BOOT | Boot Barn Holdings, Inc. | USD | United States | 71.74 | 25,577 | \$1,834,894 |
| BBIO CACI | Bridgebio Pharma, Inc. CACI International, Inc. | USD USD | United States United States | 34.29 343.73 | 13,426 6,036 | \$460,378 \$2,074,754 |
| | Casella Waste Systems, Inc. | USD | United States | 85.34 | 22,479 | \$1,918,358 |
| | Cava Group, Inc. | USD | United States | 46.80 | 59,320 | \$2,776,176 |
| GTLS | Chart Industries, Inc. | USD | United States | 116.72 | 18,260 | \$2,131,307 |
| CHDN | Churchill Downs, Inc. | USD | United States | 120.97 | 39,943 | \$4,831,905 |
| CLH | Clean Harbors, Inc. | USD | United States | 167.96 | 13,855 | \$2,327,086 |
| | Clearwater Analytics Holdings, Inc. | USD | United States | 18.85 | 74,692 | \$1,407,944 |
| | Conmed Corp. | USD | United States | 95.60 | 28,120 | \$2,688,272 |
| | Construction Partners, Inc. | USD | United States | 45.50 | 55,170 | \$2,510,235 |
| | Couchbase, Inc. CyberArk Software Ltd. | USD USD | United States Israel | 25.00 233.48 | 86,385 10,745 | \$2,159,625 \$2,508,743 |
| | Cytokinetics, Inc. | USD | United States | 78.13 | 13,861 | \$1,082,960 |
| PLAY | Dave & Buster's Entertainment, Inc. | USD | United States | 53.53 | 30,191 | \$1,616,124 |
| DNLI | Denali Therapeutics, Inc. | USD | United States | 16.01 | 19,824 | \$317,382 |
| ENSG | Ensign Group, Inc. | USD | United States | 113.22 | 25,662 | \$2,905,452 |
| EVH | Evolent Health, Inc. | USD | United States | 29.41 | 63,757 | \$1,875,093 |
| EXLS | ExlService Holdings, Inc. | USD | United States | 31.28 | 115,131 | \$3,601,298 |
| FCFS | FirstCash Holdings, Inc. | USD | United States | 114.77 | 19,876 | \$2,281,169 |
| FIVE | Five Below, Inc. | USD | United States | 179.46 | 10,217 | \$1,833,543 |
| FIVN FLS | Five9, Inc. Flowserve Corp. | USD USD | United States United States | 75.86 39.93 | 37,396 52,629 | \$2,836,861 \$2,101,476 |
| FTAI | FTAI Aviation Ltd. | USD | United States | 53.95 | 66,896 | \$3,609,039 |
| | Globant SA | USD | Argentina | 235.81 | 10,831 | \$2,554,058 |
| GWRE | Guidewire Software, Inc. | USD | United States | 111.68 | 25,807 | \$2,882,126 |
| HALO | Halozyme Therapeutics, Inc. | USD | United States | 33.85 | 19,912 | \$674,021 |
| FUL | HB Fuller Co. | USD | United States | 75.77 | 33,715 | \$2,554,586 |
| HCI | HCI Group, Inc. | USD | United States | 89.67 | 37,091 | \$3,325,950 |
| HLX | Helix Energy Solutions Group, Inc. | USD | United States | 9.40 | 151,124 | \$1,420,566 |
| NARI IOSP | Inari Medical, Inc. Innospec, Inc. | USD USD | United States United States | 56.95 | 31,153 18,715 | \$1,774,163 \$2,172,999 |
| INSM | Insmed, Inc. | USD | United States | 116.11 27.80 | 19,136 | \$531,981 |
| ITCI | Intra-Cellular Therapies, Inc. | USD | United States | 67.34 | 14,439 | \$972,322 |
| KEX | Kirby Corp. | USD | United States | 78.66 | 26,142 | \$2,056,330 |
| KRYS | Krystal Biotech, Inc. | USD | United States | 111.25 | 3,658 | \$406,953 |
| KLIC | Kulicke & Soffa Industries, Inc. | USD | United States | 50.32 | 27,784 | \$1,398,091 |
| KRUS | Kura Sushi USA, Inc. | USD | United States | 98.13 | 17,168 | \$1,684,696 |
| LFUS | Littelfuse, Inc. | USD | United States | 241.90 | 9,594 | \$2,320,789 |
| | Marten Transport Ltd. | USD | United States | 18.50 | 97,218 | \$1,798,533 \$4,374,408 |
| MTDR MMS | Matador Resources Co. MAXIMUS, Inc. | USD USD | United States United States | 54.89 81.12 | 23,159 41,831 | \$1,271,198 \$3,393,331 |
| MEDP | Medpace Holdings, Inc. | USD | United States | 291.58 | 5,646 | \$1,646,261 |
| MMSI | Merit Medical Systems, Inc. | USD | United States | 78.30 | 24,367 | \$1,907,936 |
| MOD | Modine Manufacturing Co. | USD | United States | 69.09 | 46,709 | \$3,227,125 |
| MVRXX | Morgan Stanley Institutional Liquidity Fund - Government Portfolio | USD | United States | 1.00 | 3,947,000 | \$3,947,000 |
| MYRG | MYR Group, Inc. | USD | United States | 143.85 | 18,210 | \$2,619,509 |
| NSSC | Napco Security Technologies, Inc. | USD | United States | 34.75 | 28,772 | \$999,827 |
| NTRA | Natera, Inc. | USD | United States | 65.94 | 74,444 | \$4,908,837 |
| NOG NVEE | Northern Oil & Gas, Inc. | USD USD | United States United States | 33.50 104.89 | 62,902 | \$2,107,217 \$2,019,342 |
| | NV5 Global, Inc. Onto Innovation, Inc. | USD | United States | 161.50 | 19,252 18,541 | \$2,019,342 \$2,994,372 |
| | Option Care Health, Inc. | USD | United States | 31.24 | 67,047 | \$2,094,548 |
| PLMR | Palomar Holdings, Inc. | USD | United States | 59.87 | 22,801 | \$1,365,096 |
| PATK | Patrick Industries, Inc. | USD | United States | 100.39 | 31,998 | \$3,212,279 |
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Portfolio Holdings as of January 31, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|--------|---|-------|---------------|--------|----------|--------------|
| PTEN | Patterson-UTI Energy, Inc. | USD | United States | 11.09 | 94,429 | \$1,047,218 |
| PIPR | Piper Sandler Cos | USD | United States | 173.49 | 17,900 | \$3,105,471 |
| POWI | Power Integrations, Inc. | USD | United States | 74.96 | 28,384 | \$2,127,665 |
| RMBS | Rambus, Inc. | USD | United States | 68.53 | 46,590 | \$3,192,813 |
| RGEN | Repligen Corp. | USD | United States | 189.40 | 16,645 | \$3,152,563 |
| RVMD | REVOLUTION Medicines, Inc. | USD | United States | 27.75 | 16,808 | \$466,422 |
| RYTM | Rhythm Pharmaceuticals, Inc. | USD | United States | 44.11 | 4,709 | \$207,714 |
| SAIA | Saia, Inc. | USD | United States | 450.58 | 5,603 | \$2,524,600 |
| SEM | Select Medical Holdings Corp. | USD | United States | 25.99 | 62,522 | \$1,624,947 |
| S | SentinelOne, Inc. | USD | United States | 26.80 | 106,030 | \$2,841,604 |
| SITM | SiTime Corp. | USD | United States | 106.57 | 20,347 | \$2,168,380 |
| SKY | Skyline Champion Corp. | USD | United States | 68.48 | 47,868 | \$3,278,001 |
| SKWD | Skyward Specialty Insurance Group, Inc. | USD | United States | 31.10 | 43,407 | \$1,349,958 |
| SMAR | Smartsheet, Inc. | USD | United States | 44.97 | 77,511 | \$3,485,670 |
| XBI | SPDR S&P Biotech ETF | USD | United States | 87.43 | 33,911 | \$2,964,839 |
| SPT | Sprout Social, Inc. | USD | United States | 61.33 | 39,643 | \$2,431,305 |
| STRA | Strategic Education, Inc. | USD | United States | 94.06 | 21,331 | \$2,006,394 |
| SUM | Summit Materials, Inc. | USD | United States | 36.18 | 88,332 | \$3,195,852 |
| SMCI | Super Micro Computer, Inc. | USD | United States | 529.61 | 7,762 | \$4,110,833 |
| TENB | Tenable Holdings, Inc. | USD | United States | 47.10 | 44,255 | \$2,084,411 |
| THC | Tenet Healthcare Corp. | USD | United States | 82.74 | 39,651 | \$3,280,724 |
| TSEM | Tower Semiconductor Ltd. | USD | Israel | 28.85 | 64,494 | \$1,860,652 |
| TREX | Trex Co., Inc. | USD | United States | 81.48 | 30,983 | \$2,524,495 |
| OLED | Universal Display Corp. | USD | United States | 169.77 | 18,311 | \$3,108,658 |
| PCVX | Vaxcyte, Inc. | USD | United States | 71.42 | 13,631 | \$973,526 |
| VECO | Veeco Instruments, Inc. | USD | United States | 31.88 | 46,947 | \$1,496,670 |
| VCEL | Vericel Corp. | USD | United States | 42.98 | 8,176 | \$351,404 |
| WFRD | Weatherford International PLC | USD | United States | 89.55 | 21,728 | \$1,945,742 |
| WERN | Werner Enterprises, Inc. | USD | United States | 39.55 | 47,557 | \$1,880,879 |
| WAL | Western Alliance Bancorp. | USD | United States | 63.96 | 23,400 | \$1,496,664 |
| WNS | WNS Holdings Ltd. | USD | India | 69.35 | 31,971 | \$2,217,189 |

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

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