

Voya Solution 2025 Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|---|-------|---------------|---------|-----------|---------------|
| CRSOX | Credit Suisse Commodity Return Strategy Fund Class I | USD | United States | 4.39 | 2,538,124 | \$11,142,365 |
| SHY | iShares 1-3 Year Treasury Bond ETF | USD | United States | 83.62 | 91,261 | \$7,631,245 |
| IWD | iShares Russell 1000 Value ETF | USD | United States | 111.05 | 138,599 | \$15,391,419 |
| | MSCI EAFE MAR19 | USD | United States | 1716.00 | (89) | (\$7,636,200) |
| | MSCI EMGMKT MAR19 | USD | United States | 966.80 | (157) | (\$7,589,380) |
| | S&P MID 400 EMINI Mar19 | USD | United States | 1662.20 | (46) | (\$7,646,120) |
| | S&P500 EMINI FUT MAR19 | USD | United States | 2505.20 | 61 | \$7,640,860 |
| SCHP | Schwab U.S. TIPS ETF | USD | United States | 53.25 | 286,678 | \$15,265,604 |
| | US 10YR NOTE (CBT) MAR19 | USD | United States | 122.02 | (63) | (\$7,686,984) |
| | US 2YR NOTE (CBT) MAR19 | USD | United States | 106.16 | 36 | \$7,643,250 |
| | US ULTRA BOND CBT MAR19 | USD | United States | 160.66 | 95 | \$15,262,344 |
| VNQI | Vanguard Global ex-U.S. Real Estate ETF | USD | United States | 52.41 | 72,847 | \$3,817,911 |
| VNQ | Vanguard Real Estate ETF | USD | United States | 74.57 | 51,288 | \$3,824,546 |
| | Voya Emerging Markets Index Portfolio Class I | USD | United States | 10.66 | 759,035 | \$8,091,309 |
| IFRIX | Voya Floating Rate Fund Class I | USD | United States | 9.40 | 4,039,675 | \$37,972,942 |
| IGBZX | Voya Global Bond Fund Class R6 | USD | United States | 9.39 | 2,534,658 | \$23,800,438 |
| IIBZX | Voya Intermediate Bond Fund Class R6 | USD | United States | 9.76 | 8,162,423 | \$79,665,253 |
| | Voya International Index Portfolio Class I | USD | United States | 9.02 | 3,339,840 | \$30,125,356 |
| | Voya Large Cap Growth Fund Class R6 | USD | United States | 37.85 | 981,256 | \$37,140,552 |
| | Voya Large Cap Value Fund Class R6 | USD | United States | 11.09 | 2,640,641 | \$29,284,712 |
| | Voya MidCap Opportunities Portfolio Class I | USD | United States | 12.17 | 1,070,197 | \$13,024,293 |
| | Voya Multi-Manager Emerging Markets Equity Fund Class I | USD | United States | 10.62 | 3,014,994 | \$32,019,238 |
| | Voya Multi-Manager International Equity Fund Class I | USD | United States | 9.83 | 3,447,442 | \$33,888,359 |
| | Voya Multi-Manager International Factors Fund Class I | USD | United States | 8.53 | 4,894,113 | \$41,746,784 |
| | Voya Multi-Manager Mid Cap Value Fund Class I | USD | United States | 8.48 | 1,489,095 | \$12,627,526 |
| | Voya Short Term Bond Fund Class R6 | USD | United States | 9.65 | 2,637,533 | \$25,452,192 |
| | Voya Small Company Portfolio Class I | USD | United States | 15.75 | 898,926 | \$14,158,081 |
| | Voya U.S. Bond Index Portfolio Class I | USD | United States | 10.31 | 6,565,847 | \$67,693,887 |
| | Voya U.S. High Dividend Low Volatility Fund Class I | USD | United States | 10.39 | 2,836,342 | \$29,469,590 |
| INGIX | Voya U.S. Stock Index Portfolio Class I | USD | United States | 13.90 | 1,542,920 | \$21,446,591 |
| | VY Goldman Sachs Bond Portfolio Class I | USD | United States | 9.74 | 4,293,104 | \$41,814,833 |
| | VY Invesco Comstock Portfolio Class I | USD | United States | 17.52 | 1,232,712 | \$21,597,108 |
| | VY T. Rowe Price Capital Appreciation Portfolio Class I | USD | United States | 25.23 | 3,066,722 | \$77,373,401 |
| | VY T. Rowe Price Growth Equity Portfolio Class I | USD | United States | 78.04 | 388,190 | \$30,294,359 |

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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