

Voya Solution 2040 Portfolio
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
CRSOX	Credit Suisse Commodity Return Strategy Fund Class I	USD	United States	4.39	79,465	\$348,852
SHY	iShares 1-3 Year Treasury Bond ETF	USD	United States	83.62	5,724	\$478,641
TLT	iShares 20+ Year Treasury Bond ETF	USD	United States	121.51	3,953	\$480,329
IWD	iShares Russell 1000 Value ETF	USD	United States	111.05	6,520	\$724,046
VNQI	Vanguard Global ex-U.S. Real Estate ETF	USD	United States	52.41	3,427	\$179,609
VNQ	Vanguard Real Estate ETF	USD	United States	74.57	2,413	\$179,937
	Voya Emerging Markets Index Portfolio Class I	USD	United States	10.66	24,363	\$259,711
IFRIX	Voya Floating Rate Fund Class I	USD	United States	9.40	77,341	\$727,004
	Voya Index Plus LargeCap Portfolio Class I	USD	United States	24.64	50,079	\$1,233,948
IIBZX	Voya Intermediate Bond Fund Class R6	USD	United States	9.76	98,345	\$959,851
	Voya International Index Portfolio Class I	USD	United States	9.02	187,269	\$1,689,163
	Voya Large Cap Growth Fund Class R6	USD	United States	37.85	34,499	\$1,305,777
	Voya Large Cap Value Fund Class R6	USD	United States	11.09	74,435	\$825,482
	Voya MidCap Opportunities Portfolio Class I	USD	United States	12.17	48,694	\$592,602
	Voya Multi-Manager Emerging Markets Equity Fund Class I	USD	United States	10.62	132,801	\$1,410,346
	Voya Multi-Manager International Equity Fund Class I	USD	United States	9.83	195,682	\$1,923,552
	Voya Multi-Manager International Factors Fund Class I	USD	United States	8.53	198,837	\$1,696,083
	Voya Multi-Manager Mid Cap Value Fund Class I	USD	United States	8.48	67,305	\$570,749
	Voya Small Company Portfolio Class I	USD	United States	15.75	43,113	\$679,024
	Voya U.S. Bond Index Portfolio Class I	USD	United States	10.31	49,948	\$514,962
	Voya U.S. High Dividend Low Volatility Fund Class I	USD	United States	10.39	45,309	\$470,763
INGIX	Voya U.S. Stock Index Portfolio Class I	USD	United States	13.90	109,336	\$1,519,775
	VY Invesco Comstock Portfolio Class I	USD	United States	17.52	85,375	\$1,495,766
	VY T. Rowe Price Capital Appreciation Portfolio Class I	USD	United States	25.23	78,329	\$1,976,242
	VY T. Rowe Price Growth Equity Portfolio Class I	USD	United States	78.04	23,260	\$1,815,245

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.