

**Voya Strategic Allocation Moderate Portfolio**  
Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
CRSOX	Credit Suisse Commodity Return Strategy Fund Class I	USD	United States	4.39	393,217	\$1,726,223
SHY	iShares 1-3 Year Treasury Bond ETF	USD	United States	83.62	28,071	\$2,347,297
AGG	iShares Core U.S. Aggregate Bond ETF	USD	United States	106.49	66,271	\$7,057,199
IWD	iShares Russell 1000 Value ETF	USD	United States	111.05	53,289	\$5,917,743
	MSCI EAFE MAR19	USD	United States	1716.00	(14)	(\$1,201,200)
	MSCI EMGMKT MAR19	USD	United States	966.80	(24)	(\$1,160,160)
	S&P MID 400 EMINI Mar19	USD	United States	1662.20	(7)	(\$1,163,540)
	S&P500 EMINI FUT MAR19	USD	United States	2505.20	9	\$1,127,340
	US 10YR NOTE (CBT) MAR19	USD	United States	122.02	(10)	(\$1,220,156)
	US 2YR NOTE (CBT) MAR19	USD	United States	106.16	6	\$1,273,875
	US ULTRA BOND CBT MAR19	USD	United States	160.66	15	\$2,409,844
VNQI	Vanguard Global ex-U.S. Real Estate ETF	USD	United States	52.41	11,203	\$587,149
VNQ	Vanguard Real Estate ETF	USD	United States	74.57	7,888	\$588,208
	Voya Emerging Markets Index Portfolio Class I	USD	United States	10.66	584,422	\$6,229,935
IFRIX	Voya Floating Rate Fund Class I	USD	United States	9.40	624,853	\$5,873,615
	Voya Index Plus LargeCap Portfolio Class I	USD	United States	24.64	138,386	\$3,409,835
IIBZX	Voya Intermediate Bond Fund Class R6	USD	United States	9.76	2,022,780	\$19,742,336
	Voya International Index Portfolio Class I	USD	United States	9.02	775,270	\$6,992,937
	Voya Large Cap Growth Fund Class R6	USD	United States	37.85	197,186	\$7,463,490
	Voya Large Cap Value Portfolio Class I	USD	United States	10.69	631,054	\$6,745,972
	Voya Limited Maturity Bond Portfolio Class I	USD	United States	9.87	248,482	\$2,452,516
	Voya MidCap Opportunities Portfolio Class I	USD	United States	12.17	236,294	\$2,875,701
	Voya Multi-Manager Emerging Markets Equity Fund Class I	USD	United States	10.62	234,392	\$2,489,240
	Voya Multi-Manager International Equity Fund Class I	USD	United States	9.83	355,336	\$3,492,952
	Voya Multi-Manager International Factors Fund Class I	USD	United States	8.53	343,976	\$2,934,115
	Voya Multi-Manager Mid Cap Value Fund Class I	USD	United States	8.48	328,697	\$2,787,346
	Voya Small Company Portfolio Class I	USD	United States	15.75	277,730	\$4,374,249
	Voya U.S. Bond Index Portfolio Class I	USD	United States	10.31	578,119	\$5,960,406
	Voya U.S. High Dividend Low Volatility Fund Class I	USD	United States	10.39	328,831	\$3,416,555
INGIX	Voya U.S. Stock Index Portfolio Class I	USD	United States	13.90	853,453	\$11,862,995

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.