

Voya Target Retirement 2025 Fund

Portfolio Holdings as of December 31, 2021 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	143,028	\$143,028
IJR	iShares Core S&P Small-Cap ETF	USD	United States	114.51	9,047	\$1,035,972
AGG	iShares Core U.S. Aggregate Bond ETF	USD	United States	114.08	46,674	\$5,324,570
	TIAA-CREF S&P 500 Index Fund	USD	United States	52.09	397,093	\$20,684,593
VWO	Vanguard Emerging Markets ETF	USD	Emerging Markets	49.46	20,866	\$1,032,032
VEA	Vanguard FTSE Developed Markets ETF	USD	United States	51.06	101,925	\$5,204,291
VO	Vanguard Mid-Cap ETF	USD	United States	254.77	6,365	\$1,621,611
	Voya Global Bond Fund - Class P3	USD	United States	9.19	186,939	\$1,717,967
	Voya High Yield Bond Fund - Class P3	USD	United States	8.04	363,176	\$2,919,934
	Voya Intermediate Bond Fund - Class P3	USD	United States	10.26	1,451,622	\$14,893,637
	Voya Multi-Manager Emerging Markets Equity Fund - Class P3	USD	United States	12.40	97,263	\$1,206,063
	Voya Multi-Manager International Factors Fund - Class P3	USD	United States	10.15	274,508	\$2,786,259

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.