

Voya Target Retirement 2025 Fund

Portfolio Holdings as of June 28, 2019 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
IVV	iShares Core S&P 500 ETF	USD	United States	294.75	10,794	\$3,181,532
AGG	iShares Core U.S. Aggregate Bond ETF	USD	United States	111.35	12,940	\$1,440,869
SCHP	Schwab U.S. TIPS ETF	USD	United States	56.31	17,304	\$974,388
	TIAA-CREF S&P 500 Index Fund	USD	United States	32.61	15,157	\$494,254
VNQ	Vanguard Real Estate ETF	USD	United States	87.40	4,194	\$366,556
VONG	Vanguard Russell 1000 Growth ETF	USD	United States	162.26	7,537	\$1,222,954
	Voya Floating Rate Fund Class P3	USD	United States	9.57	73,571	\$704,074
	Voya Global Bond Fund Class P3	USD	United States	9.76	74,556	\$727,667
	Voya Intermediate Bond Fund Class P3	USD	United States	10.27	365,901	\$3,757,799
	Voya Large Cap Growth Fund Class P3	USD	United States	45.47	40,096	\$1,823,150
	Voya Large Cap Value Fund Class P3	USD	United States	12.87	95,551	\$1,229,735
	Voya MidCap Opportunities Fund Class P3	USD	United States	24.48	12,572	\$307,753
	Voya Multi-Manager Emerging Markets Equity Fund Class P3	USD	United States	12.33	71,704	\$884,107
	Voya Multi-Manager International Equity Fund Class P3	USD	United States	11.48	70,385	\$808,017
	Voya Multi-Manager International Factors Fund Class P3	USD	United States	9.56	199,772	\$1,909,819
	Voya Multi-Manager Mid Cap Value Fund Class P3	USD	United States	10.08	31,078	\$313,266
	Voya Short Term Bond Fund Class P3	USD	United States	9.85	78,171	\$769,986
	Voya Small Company Fund Class P3	USD	United States	14.22	35,051	\$498,425
	Voya Strategic Income Opportunities Fund Class R6	USD	United States	10.32	115,313	\$1,190,030
	Voya U.S. High Dividend Low Volatility Fund Class P3	USD	United States	12.13	142,818	\$1,732,386

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.