

Voya VACS Index Series I Portfolio
Portfolio Holdings as of April 30, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
IIIL	3i Group PLC	GBP	United Kingdom	56.69	84,943	\$4,815,484
ABBNZ	ABB Ltd.	CHF	Switzerland	52.81	138,011	\$7,288,464
ABNA	ABN AMRO Bank NV	EUR	Netherlands	20.72	39,983	\$828,561
ANAE	Acciona SA	EUR	Spain	145.72	2,154	\$313,888
ACP	Accor S.A.	EUR	France	49.27	17,011	\$838,172
ACSE	ACS Actividades de Construccion y Servicios SA	EUR	Spain	62.65	15,558	\$974,783
ADDTB	AddTech AB	SEK	Sweden	33.64	22,681	\$763,044
ADSD	Adidas AG	EUR	Germany	230.09	14,922	\$3,433,425
ADML	Admiral Group Plc	GBP	United Kingdom	43.49	22,720	\$988,144
6857	Advantest Corp.	JPY	Japan	41.84	66,900	\$2,798,825
ADYEN	Adyen NV	EUR	Netherlands	1618.21	1,923	\$3,111,822
AGNA	Aegon Ltd.	EUR	Netherlands	6.43	115,385	\$742,150
AENAE	Aena SME SA	EUR	Spain	251.22	6,545	\$1,644,207
8267	Aeon Co., Ltd.	JPY	Japan	29.57	57,100	\$1,688,514
AER	AerCap Holdings NV	USD	Netherlands	106.00	16,957	\$1,797,442
ADPP	Aeroports de Paris SA	EUR	France	125.05	3,023	\$378,016
5201	AGC, Inc.	JPY	Japan	31.22	17,100	\$533,895
AGSB	Ageas SA/NV	EUR	Belgium	62.72	13,020	\$816,565
1299	AIA Group Ltd.	HKD	Hong Kong	7.49	941,800	\$7,056,829
A5GI	AIB Group PLC	EUR	Ireland	6.72	182,871	\$1,229,086
AIP	Air Liquide SA	EUR	France	205.48	50,462	\$10,368,834
AIRP	Airbus SE	EUR	Netherlands	169.69	51,854	\$8,799,127
7259	Aisin Corp.	JPY	Japan	12.70	45,900	\$582,991
2802	Ajinomoto Co., Inc.	JPY	Japan	20.45	79,800	\$1,632,236
AKRBP	Aker BP ASA	NOK	Norway	21.47	27,577	\$592,009
AKZAA	Akzo Nobel NV	EUR	Netherlands	63.13	14,903	\$940,893
ALCZ	Alcon AG	CHF	Switzerland	97.16	43,606	\$4,236,783
ALFAS	Alfa Laval AB	SEK	Sweden	41.48	25,248	\$1,047,182
ALVD	Allianz SE	EUR	Germany	413.58	33,699	\$13,937,111
ALOP	Alstom SA	EUR	France	24.15	30,205	\$729,425
AMSE	Amadeus IT Group SA	EUR	Spain	78.71	39,313	\$3,094,441
AMPM	Amplifon S.p.A.	EUR	Italy	19.14	10,866	\$207,964
AMUNP	Amundi SA	EUR	France	78.99	5,378	\$424,814
9202	ANA Holdings, Inc.	JPY	Japan	19.21	13,900	\$267,011
AALL	Anglo American PLC	GBP	United Kingdom	27.30	110,887	\$3,027,020
ABIB	Anheuser-Busch InBev SA/NV	EUR	Belgium	65.91	78,416	\$5,168,315
ANTOL	Antofagasta PLC	GBP	United Kingdom	21.95	34,412	\$755,186
ANZ	ANZ Group Holdings Ltd.	AUD	Australia	19.12	260,021	\$4,972,184
MAERA	AP Moller - Maersk A/S - Class A	DKK	Denmark	1709.06	255	\$435,810
MAERB	AP Moller - Maersk A/S - Class B	DKK	Denmark	1721.89	397	\$683,589
APA	APA Group - Stapled Security	AUD	Australia	5.26	113,004	\$594,624
MTA	ArcelorMittal SA	EUR	Netherlands	29.57	40,931	\$1,210,400
ARGXB	Argenx SE	EUR	Netherlands	646.45	5,268	\$3,405,492
ALL	Aristocrat Leisure Ltd.	AUD	Australia	42.71	49,270	\$2,104,273
AKEP	Arkema SA	EUR	France	76.03	4,978	\$378,455
2502	Asahi Group Holdings, Ltd.	JPY	Japan	13.82	126,100	\$1,742,992
3407	Asahi Kasei Corp.	JPY	Japan	6.97	109,500	\$763,078
AHTL	Ashtead Group PLC	GBP	United Kingdom	53.53	38,067	\$2,037,809
7936	Asics Corp.	JPY	Japan	21.49	56,300	\$1,210,115
ASMA	ASM International NV	EUR	Netherlands	488.79	4,089	\$1,998,649
ASMLA	ASML Holding NV	EUR	Netherlands	669.44	34,368	\$23,007,366
ASRNLA	ASR Nederland NV	EUR	Netherlands	63.10	13,831	\$872,719
ASSABS	Assa Abloy AB	SEK	Sweden	30.35	87,465	\$2,654,911
ABFL	Associated British Foods PLC	GBP	United Kingdom	27.57	28,619	\$788,883
4503	Astellas Pharma, Inc.	JPY	Japan	10.01	157,900	\$1,581,234
AZNL	AstraZeneca PLC	GBP	United Kingdom	143.27	135,308	\$19,385,041
ASX	ASX Ltd.	AUD	Australia	45.28	16,920	\$766,170
ATCOA	Atlas Copco AB	SEK	Sweden	15.48	234,398	\$3,628,176
ATCOB	Atlas Copco AB	SEK	Sweden	13.89	136,209	\$1,891,360
AIA	Auckland International Airport Ltd.	NZD	New Zealand	4.47	146,764	\$655,578
	Australian Dollar	AUD	Australia	1.56	1	\$0
AUTOL	Auto Trader Group PLC	GBP	United Kingdom	11.23	77,518	\$870,899

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AVL	Aviva PLC	GBP	United Kingdom	7.49	233,664	\$1,750,696
AVOLZ	Avolta AG	CHF	Switzerland	45.57	7,671	\$349,550
CSP	AXA S.A.	EUR	France	47.30	154,619	\$7,312,840
AZRG	Azrieli Group Ltd.	ILS	Israel	72.80	3,703	\$269,595
BAL	BAE Systems PLC	GBP	United Kingdom	23.18	262,655	\$6,089,006
BALNZ	Baloise Holding AG	CHF	Switzerland	222.47	3,597	\$800,234
BBVAE	Banco Bilbao Vizcaya Argentaria SA	EUR	Spain	13.72	502,931	\$6,902,242
BAMIM	Banco BPM SpA	EUR	Italy	11.16	112,389	\$1,254,544
SABE	Banco de Sabadell SA	EUR	Spain	2.92	474,739	\$1,385,184
SANE	Banco Santander SA	EUR	Spain	7.04	1,322,278	\$9,309,966
7832	Bandai Namco Holdings, Inc.	JPY	Japan	34.75	51,800	\$1,800,182
POLI	Bank Hapoalim BM	ILS	Israel	14.67	109,850	\$1,611,346
LUMI	Bank Leumi Le-Israel BM	ILS	Israel	14.20	131,121	\$1,862,054
BIRGI	Bank of Ireland Group PLC	EUR	Ireland	11.74	87,562	\$1,028,105
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	346	\$346
BCVNZ	Banque Cantonale Vaudoise	CHF	Switzerland	123.08	2,629	\$323,571
BARCL	Barclays PLC	GBP	United Kingdom	3.98	1,258,322	\$5,012,682
BTRWL	Barratt Redrow PLC	GBP	United Kingdom	6.23	120,293	\$749,926
BARNZ	Barry Callebaut AG	CHF	Switzerland	896.52	311	\$278,816
BASD	BASF SE	EUR	Germany	51.07	77,886	\$3,977,595
BAYND	Bayer AG	EUR	Germany	26.21	85,731	\$2,246,766
BMWWD	Bayerische Motoren Werke AG	EUR	Germany	84.82	25,298	\$2,145,711
BMW3D	Bayerische Motoren Werke AG	EUR	Germany	80.70	4,885	\$394,203
BESIA	BE Semiconductor Industries NV	EUR	Netherlands	108.30	7,081	\$766,898
BEID	Beiersdorf AG	EUR	Germany	140.90	8,657	\$1,219,753
BEIJBS	Beijer Ref AB	SEK	Sweden	15.25	33,589	\$512,345
BHP	BHP Group Ltd.	AUD	Australia	23.83	442,772	\$10,552,863
BIOXP	BioMerieux	EUR	France	134.98	3,615	\$487,953
BKWBZ	BKW AG	CHF	Switzerland	200.49	1,843	\$369,498
BSL	BlueScope Steel Ltd.	AUD	Australia	15.32	38,275	\$586,237
BNPP	BNP Paribas	EUR	France	84.73	88,812	\$7,524,989
2388	BOC Hong Kong Holdings Ltd.	HKD	China	4.15	323,000	\$1,339,927
BOLS	Boliden AB	SEK	Sweden	30.64	23,868	\$731,317
BOLP	Bolloré SE	EUR	France	6.19	62,224	\$384,881
ENP	Bouygues SA	EUR	France	43.96	16,535	\$726,801
BPL	BP PLC	GBP	United Kingdom	4.62	1,406,841	\$6,495,906
BPEN	BPER Banca SPA	EUR	Italy	8.12	86,840	\$705,321
BXB	Brambles Ltd.	AUD	Australia	13.14	120,673	\$1,585,842
BNRD	Brenntag SE	EUR	Germany	66.78	10,710	\$715,254
5108	Bridgestone Corp.	JPY	Japan	41.82	49,800	\$2,082,396
BATSL	British American Tobacco PLC	GBP	United Kingdom	43.56	173,435	\$7,554,505
BTL	BT Group PLC	GBP	United Kingdom	2.32	564,772	\$1,310,805
BNZLL	Bunzl PLC	GBP	United Kingdom	31.42	28,860	\$906,907
BVIP	Bureau Veritas SA	EUR	France	31.74	27,725	\$880,076
CABKE	CaixaBank SA	EUR	Spain	7.66	344,365	\$2,639,282
7751	Canon, Inc.	JPY	Japan	30.86	81,500	\$2,515,070
9697	Capcom Co., Ltd.	JPY	Japan	28.95	30,200	\$874,306
CAPP	Capgemini SE	EUR	France	159.65	13,457	\$2,148,440
CICT	Capitaland Integrated Commercial Trust	SGD	Singapore	1.65	509,486	\$838,462
CLI	Capitaland Investment Ltd./Singapore	SGD	Singapore	2.11	204,300	\$430,581
CLAR	CapLand Ascendas REIT	SGD	Singapore	2.04	326,400	\$665,092
CARLB	Carlsberg A/S	DKK	Denmark	136.25	8,336	\$1,135,811
C						
CAP	Carrefour S.A.	EUR	France	15.42	47,330	\$730,004
CAR	carsales.com Ltd.	AUD	Australia	21.34	32,959	\$703,486
CLNXE	Cellnex Telecom SA	EUR	Spain	40.47	46,238	\$1,871,220
9022	Central Japan Railway Co.	JPY	Japan	21.04	67,400	\$1,418,356
CNAL	Centrica Plc	GBP	United Kingdom	2.14	443,103	\$948,693
CHKP	Check Point Software Technologies	USD	Israel	219.56	7,678	\$1,685,782
8331	Chiba Bank Ltd.	JPY	Japan	8.89	49,800	\$442,796
LISpz	Chocoladefabriken Lindt & Spruengli AG - Participation Certificate	CHF	Switzerland	14574.01	82	\$1,195,069
LISNZ	Chocoladefabriken Lindt & Spruengli AG - Registered	CHF	Switzerland	141642.60	9	\$1,274,783
9502	Chubu Electric Power Co., Inc.	JPY	Japan	12.99	56,200	\$729,775
4519	Chugai Pharmaceutical Co., Ltd.	JPY	Japan	57.61	58,600	\$3,375,920
SGOP	Cie de Saint-Gobain SA	EUR	France	108.72	39,195	\$4,261,200
CFRZ	Cie Financiere Richemont SA	CHF	Switzerland	176.71	46,912	\$8,289,595
MLP	Cie Generale des Etablissements Michelin SCA	EUR	France	36.57	58,507	\$2,139,349
1113	CK Asset Holdings Ltd.	HKD	Hong Kong	4.09	168,000	\$686,342

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1	CK Hutchison Holdings Ltd.	HKD	Hong Kong	5.64	234,000	\$1,319,545
1038	CK Infrastructure Holdings Ltd.	HKD	Hong Kong	6.74	52,000	\$350,462
1038	CK Infrastructure Holdings Ltd.	HKD	Hong Kong	6.74	3,000	\$20,219
2	CLP Holdings Ltd.	HKD	Hong Kong	8.53	143,500	\$1,223,573
CCE	Coca-Cola European Partners PLC - USD	USD	United Kingdom	90.74	18,078	\$1,640,398
CCHL	Coca-Cola HBC AG	GBP	Switzerland	52.07	18,964	\$987,521
COH	Cochlear Ltd.	AUD	Australia	175.13	5,710	\$999,995
COL	Coles Group Ltd.	AUD	Australia	13.58	116,960	\$1,588,292
COLOB C	Coloplast A/S	DKK	Denmark	113.16	11,006	\$1,245,473
CBKD	Commerzbank AG	EUR	Germany	26.47	82,704	\$2,188,971
CBA	Commonwealth Bank of Australia	AUD	Australia	106.59	146,034	\$15,565,622
CPGL	Compass Group PLC	GBP	United Kingdom	33.71	148,126	\$4,994,018
CPU	Computershare Ltd.	AUD	Australia	26.13	46,005	\$1,202,174
7186	Concordia Financial Group Ltd.	JPY	Japan	6.47	91,700	\$593,112
GEN	Contact Energy Ltd.	NZD	New Zealand	5.27	69,633	\$366,826
COND	Continental AG	EUR	Germany	78.17	9,599	\$750,398
1COD	Covestro AG	EUR	Germany	67.29	15,668	\$1,054,319
FDRP	Covivio SA/France	EUR	France	56.07	4,870	\$273,084
ACAP	Credit Agricole SA	EUR	France	18.76	92,881	\$1,742,130
CRDAL	Croda International PLC	GBP	United Kingdom	39.47	11,576	\$456,946
CSL	CSL Ltd.	AUD	Australia	160.51	42,254	\$6,782,308
EVDD	CTS Eventim AG & Co. KGaA	EUR	Germany	118.49	5,445	\$645,161
	CURRENCY CONTRACT - USD	CHF	United States	0.83	(724)	(\$877)
	CURRENCY CONTRACT - USD	JPY	United States	142.98	(1,778,548,703)	(\$12,439,143)
	CURRENCY CONTRACT - USD	USD	United States	1.00	878	\$878
	CURRENCY CONTRACT - USD	USD	United States	1.00	12,449,714	\$12,449,714
CVCA	CVC Capital Partners PLC	EUR	Luxembourg	17.84	18,552	\$331,021
CYBR	CyberArk Software Ltd.	USD	Israel	352.16	4,086	\$1,438,926
DIEB	D'ieteren Group	EUR	Belgium	199.70	1,875	\$374,439
7912	Dai Nippon Printing Co., Ltd.	JPY	Japan	13.94	33,900	\$472,523
8750	Dai-ichi Life Holdings, Inc.	JPY	Japan	7.22	315,900	\$2,280,939
6383	Daifuku Co., Ltd.	JPY	Japan	26.45	28,200	\$746,016
4568	Daiichi Sankyo Co., Ltd.	JPY	Japan	25.58	152,900	\$3,911,278
6367	Daikin Industries Ltd.	JPY	Japan	113.92	23,000	\$2,620,236
DTGD	Daimler Truck Holding AG	EUR	Germany	40.18	41,461	\$1,665,757
1878	Daito Trust Construction Co., Ltd.	JPY	Japan	111.34	5,100	\$567,819
1925	Daiwa House Industry Co., Ltd.	JPY	Japan	36.18	48,900	\$1,769,345
8601	Daiwa Securities Group, Inc.	JPY	Japan	6.58	116,400	\$765,438
	DANISH KRONE	DKK	Denmark	6.59	123,581	\$18,756
BNP	Danone	EUR	France	86.05	56,336	\$4,847,508
DANSK C	Danske Bank A/S	DKK	Denmark	35.09	60,191	\$2,111,956
AMP	Dassault Aviation SA	EUR	France	360.57	1,715	\$618,371
DSYP	Dassault Systemes SE	EUR	France	37.48	58,399	\$2,188,567
CPRM	Davide Campari-Milano NV	EUR	Italy	6.71	53,723	\$360,494
DBS	DBS Group Holdings Ltd.	SGD	Singapore	32.49	173,860	\$5,648,575
DCCL	DCC PLC	GBP	Ireland	65.36	8,636	\$564,428
DHERD	Delivery Hero SE	EUR	Germany	28.26	16,439	\$464,608
DEMAN C	Demant A/S	DKK	Denmark	36.42	7,717	\$281,029
6902	Denso Corp.	JPY	Japan	12.91	165,100	\$2,131,761
4324	Dentsu Group, Inc.	JPY	Japan	20.97	17,400	\$364,811
DBKD	Deutsche Bank AG	EUR	Germany	26.22	161,513	\$4,234,923
DB1D	Deutsche Boerse AG	EUR	Germany	322.09	16,432	\$5,292,643
LHAD	Deutsche Lufthansa AG	EUR	Germany	7.19	52,359	\$376,233
DTED	Deutsche Telekom AG	EUR	Germany	35.92	304,599	\$10,940,435
DPWD	DHL Group	EUR	Germany	42.73	83,774	\$3,579,494
DGEL	Diageo PLC	GBP	United Kingdom	28.08	194,178	\$5,452,569
DIAM	DiaSorin SpA	EUR	Italy	114.28	1,953	\$223,182
2561875 D	DiaSorin SpA	EUR	Italy	0.00	2,025	\$0
6146	Disco Corp.	JPY	Japan	193.48	8,000	\$1,547,836
DNBO	DNB Bank ASA	NOK	Norway	25.00	78,147	\$1,953,528
P911D	Dr Ing hc F Porsche AG	EUR	Germany	50.27	9,937	\$499,549
DSFIRA	DSM-Firmenich AG	EUR	Switzerland	108.63	16,229	\$1,763,007
DSVC	DSV A/S	DKK	Denmark	211.96	17,835	\$3,780,305
EOAND	E.ON AG	EUR	Germany	17.49	195,920	\$3,426,557
9020	East Japan Railway Co.	JPY	Japan	21.68	79,200	\$1,716,808

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EDENP	Edenred SE	EUR	France	31.19	21,116	\$658,543
EDPRU	EDP Renovaveis SA	EUR	Spain	9.36	27,525	\$257,765
DIEDT	EDP Renovaveis SA	EUR	Spain	0.10	28,230	\$2,878
EDPU	EDP SA	EUR	Portugal	3.94	273,838	\$1,079,376
FGRP	Eiffage SA	EUR	France	136.07	5,986	\$814,531
4523	Eisai Co., Ltd.	JPY	Japan	28.90	22,900	\$661,901
ESLT	Elbit Systems Ltd.	ILS	Israel	384.48	2,333	\$896,992
ELISAH	Elisa OYJ	EUR	Finland	53.35	12,412	\$662,155
EMSZNZ	EMS-Chemie Holding AG	CHF	Switzerland	737.30	612	\$451,228
ELEE	Endesa S.A.	EUR	Spain	30.03	27,718	\$832,443
ENELM	Enel S.p.A.	EUR	Italy	8.67	709,754	\$6,152,833
5020	ENEOS Holdings, Inc.	JPY	Japan	4.81	238,200	\$1,146,750
ENGIP	Engie SA	EUR	France	20.67	159,386	\$3,294,239
ENIM	ENI S.p.A.	EUR	Italy	14.32	186,303	\$2,668,143
ENTL	Entain PLC	GBP	United Kingdom	8.55	52,999	\$453,081
EPIAS	Epiroc AB	SEK	Sweden	21.63	57,509	\$1,244,191
EPIBS	Epiroc AB	SEK	Sweden	19.61	34,031	\$667,402
EQTS	EQT AB	SEK	Sweden	28.90	32,492	\$938,939
EQNRO	Equinor ASA	NOK	Norway	22.64	73,113	\$1,654,959
EBSV	Erste Group Bank AG	EUR	Austria	67.72	26,868	\$1,819,544
ELP	EssilorLuxottica SA	EUR	France	288.15	25,951	\$7,477,850
ESSIBS	Essity AB	SEK	Sweden	28.92	53,253	\$1,540,026
RFP	Eurazeo SE	EUR	France	73.12	3,652	\$267,032
	EURO	EUR	EUROPEAN COMMUNITY	0.88	760,418	\$861,440
ERFP	Eurofins Scientific SE	EUR	Luxembourg	63.11	11,788	\$743,897
ENXP	Euronext NV	EUR	Netherlands	167.15	6,822	\$1,140,277
EVOS	Evolution AB	SEK	Sweden	69.27	13,864	\$960,423
EVKD	Evonik Industries AG	EUR	Germany	22.47	22,366	\$502,627
EXOA	EXOR NV	EUR	Netherlands	94.41	8,678	\$819,331
EXPNL	Experian PLC	GBP	United Kingdom	49.75	80,262	\$3,993,099
6954	Fanuc Ltd.	JPY	Japan	25.38	82,500	\$2,093,822
9983	Fast Retailing Co., Ltd.	JPY	Japan	328.94	16,700	\$5,493,379
BALDBS	Fastighets AB Balder	SEK	Sweden	7.19	62,657	\$450,406
FDJP	FDJ UNITED	EUR	France	35.64	8,892	\$316,947
RACEM	Ferrari NV	EUR	Italy	457.78	11,000	\$5,035,583
FERE	Ferrovial SE	EUR	Spain	48.78	41,382	\$2,018,715
FBKM	FinecoBank Banca Fineco SpA	EUR	Italy	20.01	53,319	\$1,066,961
FPH	Fisher & Paykel Healthcare Corp. Ltd.	NZD	New Zealand	20.17	51,149	\$1,031,831
FMG	Fortescue Ltd.	AUD	Australia	10.33	147,777	\$1,526,193
FORTM	Fortum OYJ	EUR	Finland	16.77	39,150	\$656,410
H						
FMED	Fresenius Medical Care AG	EUR	Germany	50.88	17,923	\$911,842
FRED	Fresenius SE & Co. KGaA	EUR	Germany	47.50	36,863	\$1,750,878
6504	Fuji Electric Co. Ltd.	JPY	Japan	44.47	11,700	\$520,261
4901	Fuji Film Holdings Corp.	JPY	Japan	20.48	97,700	\$2,001,129
5803	Fujikura Ltd.	JPY	Japan	37.21	21,900	\$814,831
6702	Fujitsu Ltd.	JPY	Japan	22.22	153,600	\$3,412,295
FUTU	Futu Holdings Ltd.	USD	China	92.31	4,894	\$451,765
27	Galaxy Entertainment Group Ltd.	HKD	Macau	3.61	191,000	\$689,815
GALDZ	Galderma Group AG	CHF	Switzerland	116.15	8,304	\$964,474
GALPU	Galp Energia SGPS SA	EUR	Portugal	15.49	36,411	\$564,144
G1AD	GEA Group AG	EUR	Germany	65.24	13,535	\$883,018
GEBNZ	Geberit AG - Reg	CHF	Switzerland	692.72	2,917	\$2,020,666
GFCP	Gecina S.A.	EUR	France	102.66	4,018	\$412,482
GM	Generali	EUR	Italy	36.55	82,173	\$3,003,234
GMABC	Genmab A/S	DKK	Denmark	212.04	5,487	\$1,163,457
GENS	Genting Singapore Ltd.	SGD	Singapore	0.57	527,700	\$299,242
GETP	Getlink SE	EUR	France	18.99	26,398	\$501,251
GIVNZ	Givaudan	CHF	Switzerland	4824.36	806	\$3,888,435
GJFO	Gjensidige Forsikring ASA	NOK	Norway	23.40	17,453	\$408,380
GLENL	Glencore PLC	GBP	Switzerland	3.28	904,988	\$2,967,203
GLBE	Global-e Online Ltd.	USD	Israel	35.91	8,744	\$313,997
GMG	Goodman Group	AUD	Australia	19.14	177,235	\$3,392,955
GPT	GPT Group	AUD	Australia	2.96	167,162	\$495,527
GRAB	Grab Holdings Ltd.	USD	Singapore	4.88	201,163	\$981,675
GRFE	Grifols SA	EUR	Spain	9.47	26,030	\$246,468
GBLBB	Groupe Bruxelles Lambert NV	EUR	Belgium	82.49	7,246	\$597,752

Voya VACS Index Series I Portfolio

Portfolio Holdings as of April 30, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
GSKL	GSK PLC	GBP	United Kingdom	19.78	361,724	\$7,155,839
HMBS	H & M Hennes & Mauritz AB	SEK	Sweden	14.49	49,432	\$716,298
HLNL	Haleon PLC	GBP	United Kingdom	5.03	790,039	\$3,975,354
HLMAL	Halma PLC	GBP	United Kingdom	36.91	33,130	\$1,222,877
11	Hang Seng Bank Ltd.	HKD	Hong Kong	13.96	65,700	\$917,093
9042	Hankyu Hanshin Holdings, Inc.	JPY	Japan	28.52	19,900	\$567,592
HNR1D	Hannover Rueck SE	EUR	Germany	321.00	5,262	\$1,689,099
HEID	Heidelberg Materials AG	EUR	Germany	199.91	11,916	\$2,382,167
HEIOA	Heineken Holding NV	EUR	Netherlands	78.19	11,311	\$884,404
HEIAA	Heineken NV	EUR	Netherlands	89.52	25,132	\$2,249,695
HELNZ	Helvetia Holding AG	CHF	Switzerland	220.60	3,239	\$714,516
12	Henderson Land Development Co., Ltd.	HKD	Hong Kong	2.84	127,000	\$360,164
HEND	Henkel AG & Co. KGaA	EUR	Germany	70.58	9,068	\$640,020
HEN3D	Henkel AG & Co. KGaA	EUR	Germany	77.67	14,770	\$1,147,131
RMSP	Hermes International SCA	EUR	France	2750.18	2,764	\$7,601,490
HEXAB	Hexagon AB	SEK	Sweden	9.73	181,177	\$1,763,318
S						
9435	Hikari Tsushin, Inc.	JPY	Japan	277.38	1,500	\$416,066
HIKL	Hikma Pharmaceuticals PLC	GBP	United Kingdom	26.50	14,522	\$384,825
6501	Hitachi Ltd.	JPY	Japan	24.72	404,600	\$9,999,897
6823	HKT Trust & HKT Ltd. - Stapled Security	HKD	Hong Kong	1.42	331,000	\$471,006
HOLNZ	Holcim AG	CHF	Switzerland	111.75	45,483	\$5,082,633
HOLMB	Holmen AB	SEK	Sweden	39.54	6,652	\$263,014
S						
7267	Honda Motor Co., Ltd.	JPY	Japan	10.17	391,600	\$3,984,429
3	Hong Kong & China Gas	HKD	Hong Kong	0.90	977,000	\$879,080
	HONG KONG DOLLAR	HKD	Hong Kong	7.76	0	\$0
388	Hong Kong Exchanges and Clearing Ltd.	HKD	Hong Kong	43.69	105,100	\$4,591,787
HKHGF	Hongkong Land Holdings Ltd. - HKHGF	USD	Hong Kong	4.89	96,300	\$471,292
6465	Hoshizaki Corp.	JPY	Japan	42.52	9,500	\$403,903
7741	Hoya Corp.	JPY	Japan	117.67	30,400	\$3,577,052
HSBAL	HSBC Holdings PLC	GBP	United Kingdom	11.15	1,559,691	\$17,386,379
3003	Hulic Co. Ltd.	JPY	Japan	10.46	40,200	\$420,368
IBEE	Iberdrola S.A.	EUR	Spain	18.03	508,455	\$9,165,333
ICL	ICL Group Ltd.	ILS	Israel	6.68	67,563	\$451,012
5019	Idemitsu Kosan Co., Ltd.	JPY	Japan	6.20	79,000	\$489,564
IMCDA	IMCD NV	EUR	Netherlands	132.98	5,158	\$685,914
IMBL	Imperial Brands PLC	GBP	United Kingdom	41.03	69,199	\$2,839,431
ITXE	Industria de Diseno Textil SA	EUR	Spain	53.77	95,191	\$5,118,889
INDUAS	Industrivarden AB	SEK	Sweden	35.14	10,401	\$365,513
INDUCS	Industrivarden AB-Class C	SEK	Sweden	35.12	13,510	\$474,427
INDTS	Indutrade AB	SEK	Sweden	27.05	23,844	\$645,068
IFXD	Infineon Technologies AG	EUR	Germany	33.12	113,961	\$3,774,731
INFL	Informa PLC	GBP	United Kingdom	9.77	116,083	\$1,134,002
INWM	Infrastrutture Wireless Italiane SpA	EUR	Italy	11.94	28,462	\$339,897
IFT	Infratil Ltd.	NZD	New Zealand	6.27	80,256	\$503,023
INGAA	ING Groep NV	EUR	Netherlands	19.42	274,656	\$5,333,628
1605	Inpex Corp.	JPY	Japan	12.51	76,900	\$961,981
INPSTA	InPost SA	EUR	Poland	16.89	19,635	\$331,672
IAG	Insurance Australia Group Ltd.	AUD	Australia	5.25	206,406	\$1,084,140
IHGL	InterContinental Hotels Group PLC	GBP	United Kingdom	106.71	13,829	\$1,475,684
ITRKL	Intertek Group PLC	GBP	United Kingdom	61.41	14,084	\$864,963
ISPM	Intesa Sanpaolo SpA	EUR	Italy	5.34	1,320,587	\$7,049,669
LATOBS	Investment AB Latour	SEK	Sweden	26.99	12,921	\$348,695
INVEBS	Investor AB	SEK	Sweden	29.63	151,041	\$4,475,113
IPNP	Ipsen SA	EUR	France	116.30	3,291	\$382,753
DSCT	Israel Discount Bank Ltd.	ILS	Israel	7.47	107,580	\$803,567
	ISRAELI SHEKEL	ILS	Israel	3.64	1	\$0
7202	Isuzu Motors Ltd.	JPY	Japan	13.45	49,100	\$660,318
8001	Itochu Corp.	JPY	Japan	51.14	103,700	\$5,303,523
SBRYL	J Sainsbury Plc	GBP	United Kingdom	3.55	153,086	\$544,082
JHX	James Hardie Industries SE	AUD	Ireland	23.47	37,507	\$880,371
9201	Japan Airlines Co. Ltd.	JPY	Japan	18.12	12,600	\$228,279
8697	Japan Exchange Group, Inc.	JPY	Japan	11.13	86,600	\$963,492
7182	Japan Post Bank Co. Ltd.	JPY	Japan	10.28	157,800	\$1,622,492
6178	Japan Post Holdings Co. Ltd.	JPY	Japan	9.72	167,900	\$1,632,032
7181	Japan Post Insurance Co. Ltd.	JPY	Japan	20.10	16,700	\$335,723
2914	Japan Tobacco, Inc.	JPY	Japan	30.81	104,700	\$3,225,602

Voya VACS Index Series I Portfolio
Portfolio Holdings as of April 30, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	JAPANESE YEN	JPY	Japan	142.98	3,882,827	\$27,156
JARLF	Jardine Matheson Holdings Ltd.	USD	Hong Kong	44.36	14,000	\$621,040
JDL	JD Sports Fashion PLC	GBP	United Kingdom	1.05	226,152	\$238,093
JDEPA	JDE Peet's NV	EUR	Netherlands	24.21	14,910	\$360,954
JMTU	Jeronimo Martins SGPS SA	EUR	Portugal	24.20	24,712	\$598,088
5411	JFE Holdings, Inc.	JPY	Japan	11.65	50,200	\$584,630
BAERZ	Julius Baer Group Ltd.	CHF	Switzerland	64.85	17,977	\$1,165,774
1812	Kajima Corp.	JPY	Japan	23.88	34,600	\$826,167
9503	Kansai Electric Power Co., Inc.	JPY	Japan	12.32	82,700	\$1,018,900
4452	Kao Corp.	JPY	Japan	42.82	40,700	\$1,742,836
9107	Kawasaki Kisen Kaisha Ltd.	JPY	Japan	13.71	32,400	\$444,344
KBCB	KBC Group NV	EUR	Belgium	92.21	20,040	\$1,847,862
9433	KDDI Corp.	JPY	Japan	17.72	267,800	\$4,746,386
KEP	Keppel Ltd.	SGD	Singapore	5.03	127,100	\$639,021
KERP	Kering SA	EUR	France	203.45	6,496	\$1,321,627
KRZI	Kerry Group PLC - KYG	EUR	Ireland	105.86	13,053	\$1,381,813
KESKB	Kesko OYJ	EUR	Finland	22.96	23,835	\$547,223
H						
6861	Keyence Corp.	JPY	Japan	418.09	17,000	\$7,107,558
2801	Kikkoman Corp.	JPY	Japan	9.79	59,200	\$579,519
KGFL	Kingfisher PLC	GBP	United Kingdom	3.84	158,219	\$608,111
KRXI	Kingspan Group Plc	EUR	Ireland	84.38	13,490	\$1,138,345
2503	Kirin Holdings Co., Ltd.	JPY	Japan	15.13	67,800	\$1,025,589
LIP	Kleppierre SA	EUR	France	36.60	18,775	\$687,224
KBXD	Knorr-Bremse AG	EUR	Germany	99.18	6,330	\$627,788
3038	Kobe Bussan Co. Ltd.	JPY	Japan	30.56	13,100	\$400,338
6301	Komatsu Ltd.	JPY	Japan	28.92	78,800	\$2,278,862
9766	Konami Holdings Corp.	JPY	Japan	142.82	8,800	\$1,256,781
KNEBV	Kone Oyj	EUR	Finland	61.93	29,660	\$1,836,896
H						
KOGO	Kongsberg Gruppen ASA	NOK	Norway	161.11	7,676	\$1,236,671
ADA	Koninklijke Ahold Delhaize NV	EUR	Netherlands	41.06	80,327	\$3,298,149
KPNA	Koninklijke KPN NV	EUR	Netherlands	4.65	339,366	\$1,578,680
PHIAA	Koninklijke Philips NV	EUR	Netherlands	25.38	69,720	\$1,769,480
6326	Kubota Corp.	JPY	Japan	11.62	85,400	\$992,382
KNINZ	Kuehne & Nagel International AG	CHF	Switzerland	230.30	4,215	\$970,702
6971	Kyocera Corp.	JPY	Japan	11.85	112,000	\$1,327,394
4151	Kyowa Kirin Co., Ltd.	JPY	Japan	15.61	20,600	\$321,661
ORP	L'Oreal S.A.	EUR	France	441.87	20,982	\$9,271,215
LANDL	Land Securities Group PLC	GBP	United Kingdom	7.92	61,756	\$489,370
6920	Lasertec Corp.	JPY	Japan	92.97	7,000	\$650,793
LEGD	LEG Immobilien SE	EUR	Germany	84.77	6,499	\$550,915
LGENL	Legal & General Group PLC	GBP	United Kingdom	3.15	514,267	\$1,619,460
LRP	Legrand S.A.	EUR	France	109.90	22,885	\$2,515,056
LDOM	Leonardo SpA	EUR	Italy	51.99	35,316	\$1,836,018
LIFCBS	Lifco AB	SEK	Sweden	38.71	20,342	\$787,535
823	Link REIT	HKD	Hong Kong	4.68	226,900	\$1,062,313
LLOYL	Lloyds Banking Group Plc	GBP	United Kingdom	0.98	5,289,725	\$5,197,016
LOGNZ	Logitech International SA	CHF	Switzerland	75.99	13,273	\$1,008,617
LSEGL	London Stock Exchange Group PLC	GBP	United Kingdom	155.71	41,739	\$6,499,212
LONNZ	Lonza Group AG	CHF	Switzerland	718.51	6,303	\$4,528,764
TLC	Lottery Corp. Ltd./The	AUD	Australia	3.33	194,231	\$647,279
LOTBB	Lotus Bakeries NV	EUR	Belgium	9615.07	36	\$346,143
LUNDB	Lundbergforetagen AB	SEK	Sweden	52.76	6,632	\$349,931
S						
MCP	LVMH Moet Hennessy Louis Vuitton SE	EUR	France	553.93	24,014	\$13,302,048
4689	LY Corp.	JPY	Japan	3.78	249,600	\$943,993
MNGL	M&G PLC	GBP	United Kingdom	2.77	199,275	\$552,963
2413	M3, Inc.	JPY	Japan	12.53	38,500	\$482,505
MQG	Macquarie Group Ltd.	AUD	Australia	123.57	31,597	\$3,904,597
6586	Makita Corp.	JPY	Japan	29.24	20,800	\$608,276
MKSL	Marks & Spencer Group PLC	GBP	United Kingdom	5.20	179,025	\$930,307
8002	Marubeni Corp.	JPY	Japan	17.73	123,200	\$2,184,171
3088	MatsukiyoCocokara & Co.	JPY	Japan	18.36	29,000	\$532,342
MPL	Medibank Pvt Ltd.	AUD	Australia	2.97	240,327	\$714,906
MBM	Mediobanca Banca di Credito Finanziario SpA	EUR	Italy	20.45	43,630	\$892,408
2269	MEIJI Holdings Co., Ltd.	JPY	Japan	24.59	20,900	\$513,865
MROL	Melrose Industries PLC	GBP	United Kingdom	5.81	112,196	\$652,227

Voya VACS Index Series I Portfolio
Portfolio Holdings as of April 30, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
DAID	Mercedes-Benz Group AG	EUR	Germany	59.79	63,021	\$3,767,946
MRKD	Merck KGaA	EUR	Germany	139.22	11,278	\$1,570,123
MEL	Meridian Energy Ltd.	NZD	New Zealand	3.26	113,718	\$370,166
MOCOR H	Metso Oyj	EUR	Finland	10.87	54,255	\$589,518
6479	Minebea Mitsumi, Inc.	JPY	Japan	14.66	31,700	\$464,596
4188	Mitsubishi Chemical Group Corp.	JPY	Japan	4.86	118,300	\$575,122
8058	Mitsubishi Corp.	JPY	Japan	18.99	298,400	\$5,665,597
6503	Mitsubishi Electric Corp.	JPY	Japan	19.35	166,000	\$3,211,337
8802	Mitsubishi Estate Co., Ltd.	JPY	Japan	17.57	92,800	\$1,630,123
8593	Mitsubishi HC Capital, Inc.	JPY	Japan	7.07	76,800	\$543,294
7011	Mitsubishi Heavy Industries Ltd.	JPY	Japan	19.71	279,700	\$5,513,683
8306	Mitsubishi UFJ Financial Group, Inc.	JPY	Japan	12.60	1,000,400	\$12,604,169
8031	Mitsui & Co., Ltd.	JPY	Japan	20.22	220,200	\$4,452,691
8801	Mitsui Fudosan Co., Ltd.	JPY	Japan	9.91	230,600	\$2,285,395
9104	Mitsui OSK Lines Ltd.	JPY	Japan	33.30	30,100	\$1,002,445
MZTF	Mizrahi Tefahot Bank Ltd.	ILS	Israel	50.64	13,536	\$685,429
8411	Mizuho Financial Group, Inc.	JPY	Japan	25.00	210,500	\$5,263,055
MONCM	Moncler SpA	EUR	Italy	61.72	20,384	\$1,258,117
MNDY	Monday.com Ltd.	USD	Israel	280.99	3,263	\$916,870
MNDIL	Mondi PLC	GBP	United Kingdom	15.18	38,520	\$584,698
3064	MonotaRO Co. Ltd.	JPY	Japan	19.23	21,900	\$421,200
MOWIO	Mowi ASA	NOK	Norway	18.34	40,613	\$744,699
8725	MS&AD Insurance Group Holdings, Inc.	JPY	Japan	22.73	112,300	\$2,552,558
	MSCI EAFE Jun25	USD	United States	2494.70	367	\$45,777,745
66	MTR Corp.	HKD	Hong Kong	3.45	136,000	\$469,517
MTXD	MTU Aero Engines AG	EUR	Germany	346.11	4,697	\$1,625,656
MUV2D	Muenchener Rueckversicherungs-Gesellschaft AG	EUR	Germany	684.61	11,673	\$7,991,440
6981	Murata Manufacturing Co., Ltd.	JPY	Japan	14.25	145,600	\$2,074,299
NAB	National Australia Bank Ltd.	AUD	Australia	23.09	268,367	\$6,196,775
NGL	National Grid PLC	GBP	United Kingdom	14.43	426,914	\$6,162,091
NWGL	NatWest Group PLC	GBP	United Kingdom	6.43	667,723	\$4,294,966
6701	NEC Corp.	JPY	Japan	24.34	107,100	\$2,607,117
NEMD	Nemetschek SE	EUR	Germany	132.88	5,040	\$669,739
NESTE H	Neste Oyj	EUR	Finland	10.37	36,919	\$382,973
NESNZ	Nestle SA	CHF	Switzerland	106.44	228,634	\$24,335,205
	NEW ZEALAND DOLLAR	NZD	New Zealand	1.68	1	\$0
NEXIM	Nexi SpA	EUR	Italy	5.84	42,941	\$250,821
3659	Nexon Co. Ltd.	JPY	Japan	15.69	29,400	\$461,277
NXTL	Next PLC	GBP	United Kingdom	164.98	10,254	\$1,691,662
NIBEBS	Nibe Industrier AB	SEK	Sweden	4.26	132,249	\$563,963
NICE	Nice Ltd.	ILS	Israel	156.22	5,486	\$857,045
6594	Nidec Corp.	JPY	Japan	17.77	72,800	\$1,293,753
7974	Nintendo Co., Ltd.	JPY	Japan	83.02	96,300	\$7,994,827
8951	Nippon Building Fund, Inc.	JPY	Japan	928.21	668	\$620,044
4612	Nippon Paint Holdings Co., Ltd.	JPY	Japan	7.62	82,700	\$630,073
4091	Nippon Sanso Holdings Corp.	JPY	Japan	32.00	15,100	\$483,249
5401	Nippon Steel Corp.	JPY	Japan	21.05	84,400	\$1,776,427
9432	Nippon Telegraph & Telephone Corp.	JPY	Japan	1.05	2,607,600	\$2,725,665
9101	Nippon Yusen KK	JPY	Japan	32.67	38,200	\$1,248,105
7201	Nissan Motor Co., Ltd.	JPY	Japan	2.38	194,500	\$463,033
2897	Nissin Food Products Co., Ltd.	JPY	Japan	22.05	17,200	\$379,240
9843	Nitori Holdings Co. Ltd.	JPY	Japan	118.98	7,000	\$832,893
6988	Nitto Denko Corp.	JPY	Japan	17.58	61,700	\$1,084,489
NNA	NN Group NV	EUR	Netherlands	61.32	23,474	\$1,439,434
NOKIAH	Nokia OYJ - Finland	EUR	Finland	5.00	464,733	\$2,323,279
8604	Nomura Holdings, Inc.	JPY	Japan	5.57	262,300	\$1,461,946
4307	Nomura Research Institute Ltd.	JPY	Japan	37.87	33,000	\$1,249,626
NDAH	Nordea Bank Abp	EUR	Finland	13.85	3,765	\$52,141
NDAS	Nordea Bank Abp	SEK	Finland	13.72	271,326	\$3,723,342
NHYO	Norsk Hydro ASA	NOK	Norway	5.30	122,721	\$650,963
NST	Northern Star Resources Ltd.	AUD	Australia	12.28	118,524	\$1,455,909
	NORWEGIAN KRONE	NOK	Norway	10.40	23,572	\$2,266
NVMI	Nova Ltd.	ILS	Israel	193.07	2,555	\$493,301
NOVNZ	Novartis AG	CHF	Switzerland	114.06	171,993	\$19,617,059
NOVOB C	Novo Nordisk A/S	DKK	Denmark	66.86	281,047	\$18,791,242

Voya VACS Index Series I Portfolio
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Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
NZYMB C	Novonosis (Novozymes) B	DKK	Denmark	64.96	30,750	\$1,997,439
9613	NTT Data Group Corp.	JPY	Japan	19.86	55,100	\$1,094,308
1802	Obayashi Corp.	JPY	Japan	15.52	56,700	\$879,711
4684	Obic Co., Ltd.	JPY	Japan	35.01	28,200	\$987,324
7733	Olympus Corp.	JPY	Japan	13.10	97,600	\$1,278,853
6645	Omron Corp.	JPY	Japan	29.68	15,300	\$454,180
OMVV	OMV AG	EUR	Austria	51.70	12,852	\$664,495
4528	Ono Pharmaceutical Co., Ltd.	JPY	Japan	11.51	32,600	\$375,256
4716	Oracle Corp. Japan	JPY	Japan	120.22	3,400	\$408,753
ORAP	Orange SA	EUR	France	14.51	162,490	\$2,357,411
4661	Oriental Land Co., Ltd.	JPY	Japan	21.18	94,300	\$1,997,226
ORG	Origin Energy Ltd.	AUD	Australia	6.82	150,335	\$1,024,683
ORNBV H	Orion Oyj	EUR	Finland	62.61	9,458	\$592,179
8591	ORIX Corp.	JPY	Japan	20.06	100,700	\$2,020,045
ORKO	Orkla ASA	NOK	Norway	11.15	63,436	\$707,467
ORSTE C	Orsted AS	DKK	Denmark	39.79	14,674	\$583,922
9532	Osaka Gas Co., Ltd.	JPY	Japan	25.36	31,700	\$803,851
4768	Otsuka Corp.	JPY	Japan	22.18	19,900	\$441,363
4578	Otsuka Holdings Co. Ltd.	JPY	Japan	48.75	38,500	\$1,876,905
OCBC	Oversea-Chinese Banking Corp., Ltd.	SGD	Singapore	12.38	295,500	\$3,657,038
7532	Pan Pacific International Holdings Corp.	JPY	Japan	30.79	33,300	\$1,025,222
6752	Panasonic Holdings Corp.	JPY	Japan	11.47	203,500	\$2,333,325
PNDOR C	Pandora A/S	DKK	Denmark	148.86	7,156	\$1,065,264
PGHNZ	Partners Group	CHF	Switzerland	1310.27	1,980	\$2,594,338
PSOHL	Pearson PLC	GBP	United Kingdom	16.03	52,327	\$838,862
RIP	Pernod Ricard SA	EUR	France	108.40	17,611	\$1,908,951
PHNXL	Phoenix Group Holdings PLC	GBP	United Kingdom	8.00	61,275	\$490,218
PAH3D	Porsche AG	EUR	Germany	41.23	13,362	\$550,926
PSTM	Poste Italiane SpA	EUR	Italy	20.30	39,892	\$809,695
	POUND STERLING	GBP	United Kingdom	0.75	107,716	\$143,552
6	Power Assets Holdings Ltd.	HKD	Hong Kong	6.61	121,000	\$800,197
PME	Pro Medicus Ltd.	AUD	Australia	146.63	5,015	\$735,350
PRXA	Prosus NV	EUR	China	46.88	119,378	\$5,596,987
PRUL	Prudential PLC	GBP	United Kingdom	10.63	231,206	\$2,458,351
PRYM	Prysmian SpA	EUR	Italy	54.93	24,521	\$1,346,992
PUBP	Publicis Groupe	EUR	France	101.75	19,973	\$2,032,191
PUMD	Puma SE	EUR	Germany	25.82	9,144	\$236,106
QAN	Qantas Airways Ltd.	AUD	Australia	5.65	64,704	\$365,831
QBE	QBE Insurance Group Ltd.	AUD	Australia	13.82	131,369	\$1,815,508
QIAD	QIAGEN NV	EUR	Netherlands	42.92	18,628	\$799,432
4755	Rakuten Group, Inc.	JPY	Japan	5.90	131,600	\$775,957
RANDA	Randstad NV	EUR	Netherlands	40.14	9,470	\$380,123
RAAD	Rational AG	EUR	Germany	858.03	446	\$382,683
REA	REA Group Ltd.	AUD	Australia	158.88	4,612	\$732,753
RKTL	Reckitt Benckiser Group PLC	GBP	United Kingdom	64.55	59,860	\$3,863,737
RECM	Recordati Industria Chimica e Farmaceutica SpA	EUR	Italy	59.01	10,037	\$592,266
6098	Recruit Holdings Co. Ltd.	JPY	Japan	55.42	122,400	\$6,782,832
REDE	Redeia Corp. SA	EUR	Spain	20.97	35,413	\$742,620
REH	Reece Ltd.	AUD	Australia	10.08	19,730	\$198,963
RELL	Relx PLC (GBP Exchange)	GBP	United Kingdom	54.57	162,283	\$8,856,577
RNOP	Renault S.A.	EUR	France	53.11	16,774	\$890,886
6723	Renesas Electronics Corp.	JPY	Japan	11.74	146,900	\$1,723,910
RTOL	Rentokil Initial Plc	GBP	United Kingdom	4.58	220,303	\$1,009,267
REPE	Repsol SA	EUR	Spain	12.22	101,000	\$1,234,590
8308	Resona Holdings, Inc.	JPY	Japan	8.02	182,500	\$1,463,978
RXLP	Rexel SA	EUR	France	27.78	19,519	\$542,308
RHMD	Rheinmetall AG	EUR	Germany	1703.05	3,801	\$6,473,299
7752	Ricoh Co., Ltd.	JPY	Japan	10.52	46,100	\$484,885
RIO	Rio Tinto Ltd.	AUD	Australia	74.82	32,394	\$2,423,626
RIOL	Rio Tinto PLC	GBP	United Kingdom	59.59	98,402	\$5,863,690
ROGZ	Roche Holding AG	CHF	Switzerland	326.99	61,309	\$20,047,216
ROZ	Roche Holding AG	CHF	Switzerland	347.88	2,793	\$971,620
ROCKB C	ROCKWOOL A/S	DKK	Denmark	45.65	8,206	\$374,605
RRL	Rolls-Royce Holdings PLC	GBP	United Kingdom	10.12	742,177	\$7,512,632

Voya VACS Index Series I Portfolio
Portfolio Holdings as of April 30, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
RWED	RWE AG	EUR	Germany	38.83	55,174	\$2,142,633
SAABBS	Saab AB	SEK	Sweden	46.56	27,952	\$1,301,571
SAFP	Safran S.A.	EUR	France	266.12	31,423	\$8,362,270
SAGAB	Sagax AB	SEK	Sweden	22.73	19,177	\$435,880
SGEL	Sage Group PLC/The	GBP	United Kingdom	16.58	87,482	\$1,450,325
SALMO	Salmar ASA	NOK	Norway	49.42	5,761	\$284,680
SAMPO	Sampo Oyj	EUR	Finland	10.02	211,287	\$2,116,800
SDZZ	Sandoz Group AG	CHF	Switzerland	43.37	36,477	\$1,582,178
1928	Sands China Ltd.	HKD	Macau	1.79	212,000	\$379,681
SANDS	Sandvik AB	SEK	Sweden	20.64	93,044	\$1,920,840
SANP	Sanofi SA	EUR	France	109.39	99,203	\$10,851,990
STO	Santos Ltd.	AUD	Australia	3.84	283,416	\$1,089,553
SAPD	SAP SE	EUR	Germany	292.59	91,124	\$26,661,829
SRT3D	Sartorius AG	EUR	Germany	259.59	2,287	\$593,692
DIMP	Sartorius Stedim Biotech	EUR	France	235.99	2,548	\$601,304
8473	SBI Holdings, Inc.	JPY	Japan	26.29	23,800	\$625,808
SCG	Scentre Group	AUD	Australia	2.32	453,929	\$1,051,636
SCHPZ	Schindler Holding AG - Part Cert	CHF	Switzerland	365.74	3,553	\$1,299,492
SCHNZ	Schindler Holding AG - Reg	CHF	Switzerland	354.54	2,049	\$726,461
SUP	Schneider Electric SE	EUR	France	233.65	47,721	\$11,149,803
SDRL	Schroders PLC	GBP	United Kingdom	4.41	70,060	\$308,695
G24D	Scout24 SE	EUR	Germany	119.18	6,545	\$780,012
7735	Screen Holdings Co. Ltd.	JPY	Japan	66.50	7,100	\$472,129
9719	SCSK Corp.	JPY	Japan	26.16	13,700	\$358,329
SE	Sea Ltd.	USD	Singapore	134.05	31,962	\$4,284,506
9735	Secom Co., Ltd.	JPY	Japan	36.77	36,600	\$1,345,798
SECUB	Securitas AB	SEK	Sweden	15.85	42,918	\$680,111
SGROL	Segro PLC	GBP	United Kingdom	9.10	112,154	\$1,020,221
6724	Seiko Epson Corp.	JPY	Japan	13.87	25,200	\$349,602
4204	Sekisui Chemical Co., Ltd.	JPY	Japan	17.47	33,000	\$576,640
1928	Sekisui House Ltd.	JPY	Japan	22.99	52,100	\$1,197,790
SCI	SembCorp Industries Ltd.	SGD	Singapore	5.06	78,000	\$394,537
3382	Seven & I Holdings Co., Ltd.	JPY	Japan	14.72	193,200	\$2,844,024
SVTL	Severn Trent PLC	GBP	United Kingdom	37.20	23,578	\$877,033
9143	SG Holdings Co. Ltd.	JPY	Japan	10.53	27,900	\$293,777
SGH	SGH Ltd.	AUD	Australia	32.70	17,758	\$580,769
SGSNZ	SGS SA	CHF	Switzerland	97.66	13,230	\$1,292,058
SHELL	Shell PLC	GBP	Netherlands	32.27	531,907	\$17,165,484
7701	Shimadzu Corp.	JPY	Japan	25.60	20,700	\$529,867
7309	Shimano, Inc.	JPY	Japan	140.89	6,600	\$929,844
4063	Shin-Etsu Chemical Co., Ltd.	JPY	Japan	30.43	155,900	\$4,744,270
4507	Shionogi & Co., Ltd.	JPY	Japan	16.80	66,000	\$1,108,834
4911	Shiseido Co., Ltd.	JPY	Japan	16.44	34,900	\$573,799
SIED	Siemens AG	EUR	Germany	230.26	66,321	\$15,271,150
ENRD	Siemens Energy AG	EUR	Germany	77.18	55,801	\$4,306,924
SHLD	Siemens Healthineers AG	EUR	Germany	53.91	24,609	\$1,326,605
SIGNZ	SIG Group AG	CHF	Switzerland	19.29	26,687	\$514,791
SIKAZ	Sika AG	CHF	Switzerland	249.91	13,304	\$3,324,771
SIA	Singapore Airlines Ltd.	SGD	Singapore	5.13	129,900	\$666,636
	SINGAPORE DOLLAR	SGD	Singapore	1.31	1	\$0
SGX	Singapore Exchange Ltd.	SGD	Singapore	11.00	74,800	\$822,864
STE	Singapore Technologies Engineering Ltd.	SGD	Singapore	5.68	136,200	\$773,377
ST	Singapore Telecommunications Ltd.	SGD	Singapore	2.89	648,500	\$1,876,238
83	Sino Land Co.	HKD	Hong Kong	1.03	354,000	\$363,806
1308	SITC International Holdings Co. Ltd.	HKD	Hong Kong	2.77	117,000	\$323,592
SEBAS	Skandinaviska Enskilda Banken AB	SEK	Sweden	15.87	138,478	\$2,197,324
SKABS	Skanska AB	SEK	Sweden	23.24	29,696	\$690,035
SKFBS	SKF AB - B Shares	SEK	Sweden	19.60	29,765	\$583,435
6273	SMC Corp.	JPY	Japan	323.64	5,000	\$1,618,204
SNL	Smith & Nephew PLC	GBP	United Kingdom	14.07	72,488	\$1,020,088
SMINL	Smiths Group PLC	GBP	United Kingdom	24.92	29,915	\$745,466
SRGM	Snam SpA	EUR	Italy	5.74	175,971	\$1,009,982
GLEP	Societe Generale	EUR	France	52.14	62,855	\$3,277,194
SWP	Sodexo SA	EUR	France	63.48	7,721	\$490,104
SOFB	Sofina SA	EUR	Belgium	279.39	1,345	\$375,782

Voya VACS Index Series I Portfolio
Portfolio Holdings as of April 30, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
9434	SoftBank Corp.	JPY	Japan	1.51	2,497,200	\$3,778,877
9984	SoftBank Group Corp.	JPY	Japan	50.57	83,400	\$4,217,509
8630	Sompo Holdings, Inc.	JPY	Japan	32.77	77,800	\$2,549,593
SHL	Sonic Healthcare Ltd.	AUD	Australia	16.70	39,826	\$664,973
SOONZ	Sonova Holding AG - Reg	CHF	Switzerland	307.41	4,423	\$1,359,692
6758	Sony Group Corp.	JPY	Japan	26.38	536,700	\$14,159,647
S32	South32 Ltd. - AUD	AUD	Australia	1.72	394,211	\$679,341
SPXL	Spirax Group PLC	GBP	United Kingdom	78.82	6,424	\$506,312
SPOT	Spotify Technology SA	USD	Sweden	613.98	13,441	\$8,252,505
SSEL	SSE PLC	GBP	United Kingdom	22.55	96,297	\$2,171,108
STANL	Standard Chartered PLC	GBP	United Kingdom	14.40	179,474	\$2,584,997
STLAM	Stellantis NV	EUR	Netherlands	9.31	176,907	\$1,646,194
STMPA P	STMicroelectronics NV-STM1	EUR	Switzerland	22.73	59,085	\$1,343,184
SGP	Stockland	AUD	Australia	3.51	208,316	\$732,071
STERV H	Stora Enso OYJ	EUR	Finland	9.29	50,815	\$471,989
STMNZ	Straumann Holding AG	CHF	Switzerland	121.94	9,740	\$1,187,664
7270	Subaru Corp.	JPY	Japan	18.11	51,200	\$927,126
8053	Sumitomo Corp.	JPY	Japan	24.42	95,100	\$2,321,998
5802	Sumitomo Electric Industries Ltd.	JPY	Japan	16.07	62,400	\$1,002,981
5713	Sumitomo Metal Mining Co., Ltd.	JPY	Japan	22.19	21,600	\$479,240
8316	Sumitomo Mitsui Financial Group, Inc.	JPY	Japan	23.86	325,300	\$7,760,752
8309	Sumitomo Mitsui Trust Holdings, Inc.	JPY	Japan	24.74	56,700	\$1,402,686
8830	Sumitomo Realty & Development Co., Ltd.	JPY	Japan	37.25	27,000	\$1,005,650
16	Sun Hung Kai Properties Ltd.	HKD	Hong Kong	9.49	126,500	\$1,200,031
SUN	Suncorp Group Ltd.	AUD	Australia	13.00	94,496	\$1,228,833
2587	Suntory Beverage & Food Ltd.	JPY	Japan	34.94	12,100	\$422,784
7269	Suzuki Motor Corp.	JPY	Japan	11.98	137,200	\$1,644,159
SCABS	Svenska Cellulosa AB SCA	SEK	Sweden	12.93	52,944	\$684,596
SHBAS	Svenska Handelsbanken AB	SEK	Sweden	13.09	127,283	\$1,666,111
UHRZ	Swatch Group AG - BR	CHF	Switzerland	173.54	2,525	\$438,194
SWEDA S	Swedbank AB	SEK	Sweden	24.96	74,088	\$1,849,522
	SWEDISH KRONA	SEK	Sweden	9.67	227,436	\$23,531
SOBIS	Swedish Orphan Biovitrum AB	SEK	Sweden	30.41	17,086	\$519,666
19	Swire Pacific Ltd. - Class A	HKD	Hong Kong	8.65	35,000	\$302,668
	SWISS FRANC	CHF	Switzerland	0.83	506,560	\$613,752
SLHNZ	Swiss Life Holding AG	CHF	Switzerland	998.46	2,507	\$2,503,139
SPSNZ	Swiss Prime Site AG	CHF	Switzerland	141.01	6,746	\$951,227
SRENZ	Swiss Re Ltd.	CHF	Switzerland	179.50	26,321	\$4,724,733
SCMNZ	Swisscom AG	CHF	Switzerland	666.88	2,260	\$1,507,156
SYENS B	Syensqo SA	EUR	Belgium	71.53	6,427	\$459,741
SY1D	Symrise AG	EUR	Germany	115.33	11,587	\$1,336,345
6869	Systemx Corp.	JPY	Japan	18.56	43,900	\$814,923
8795	T&D Holdings, Inc.	JPY	Japan	21.28	42,700	\$908,597
1801	Taisei Corp.	JPY	Japan	54.22	14,400	\$780,797
4502	Takeda Pharmaceutical Co., Ltd.	JPY	Japan	30.25	138,800	\$4,198,510
TLXD	Talanx AG	EUR	Germany	114.77	5,634	\$646,603
6762	TDK Corp.	JPY	Japan	10.67	169,600	\$1,809,877
669	Techtronic Industries Co., Ltd.	HKD	Hong Kong	10.06	120,000	\$1,207,679
TEL2BS	Tele2 AB	SEK	Sweden	14.75	47,701	\$703,782
TITM	Telecom Italia S.p.A. - TIT	EUR	Italy	0.40	869,519	\$344,360
ERICBS	Telefonaktiebolaget LM Ericsson	SEK	Sweden	8.45	242,408	\$2,047,713
TEFE	Telefonica S.A.	EUR	Spain	5.14	346,363	\$1,779,349
TELO	Telenor ASA	NOK	Norway	15.02	53,734	\$807,084
TEPP	Teleperformance SE	EUR	France	109.65	4,702	\$515,597
TELIAS	Telia Co. AB	SEK	Sweden	3.76	205,881	\$773,386
TLS	Telstra Group Ltd.	AUD	Australia	2.89	352,903	\$1,018,511
TEMNZ	Temenos AG	CHF	Switzerland	71.63	4,920	\$352,422
TENM	Tenaris SA	EUR	Luxembourg	16.67	36,057	\$601,248
TRNM	Terna - Rete Elettrica Nazionale	EUR	Italy	9.94	122,781	\$1,220,910
4543	Terumo Corp.	JPY	Japan	19.14	116,300	\$2,226,068
TSCOL	Tesco PLC	GBP	United Kingdom	4.95	588,242	\$2,911,198
TEVA	Teva Pharmaceutical Industries Ltd.	USD	Israel	15.51	97,769	\$1,516,397
HOP	Thales S.A.	EUR	France	280.12	8,087	\$2,265,348
3626	TIS, Inc.	JPY	Japan	28.86	18,600	\$536,855
9602	Toho Co., Ltd.	JPY	Japan	57.09	9,800	\$559,497

Voya VACS Index Series I Portfolio
Portfolio Holdings as of April 30, 2025 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
8766	Tokio Marine Holdings, Inc.	JPY	Japan	40.08	155,300	\$6,224,793
8035	Tokyo Electron Ltd.	JPY	Japan	148.90	39,100	\$5,821,927
9531	Tokyo Gas Co., Ltd.	JPY	Japan	33.22	30,500	\$1,013,295
9023	Tokyo Metro Co. Ltd.	JPY	Japan	12.67	25,400	\$321,844
9005	Tokyu Corp.	JPY	Japan	12.13	46,300	\$561,529
7911	TOPPAN Holdings, Inc.	JPY	Japan	28.07	20,900	\$586,717
3402	Toray Industries, Inc.	JPY	Japan	6.39	121,000	\$772,769
FPP	TotalEnergies SE	EUR	France	56.96	188,310	\$10,725,222
6201	Toyota Industries Corp.	JPY	Japan	117.27	14,200	\$1,665,304
7203	Toyota Motor Corp.	JPY	Japan	19.10	827,000	\$15,795,220
8015	Toyota Tsusho Corp.	JPY	Japan	19.87	55,600	\$1,104,923
TCL	Transurban Group - Stapled Security	AUD	Australia	9.01	270,872	\$2,440,926
TWE	Treasury Wine Estates Ltd.	AUD	Australia	5.72	70,809	\$404,743
TRELBS	Trelleborg AB	SEK	Sweden	34.48	18,591	\$641,049
4704	Trend Micro, Inc.	JPY	Japan	71.75	11,100	\$796,432
TRYGC	Tryg A/S	DKK	Denmark	23.86	29,584	\$705,813
UBSGZ	UBS Group AG	CHF	Switzerland	30.36	287,012	\$8,712,355
UCBB	UCB S.A.	EUR	Belgium	183.34	11,033	\$2,022,780
URWP	Unibail-Rodamco-Westfield	EUR	France	84.65	10,579	\$895,565
8113	Unicharm Corp.	JPY	Japan	9.29	97,500	\$905,301
UCGM	UniCredit SpA	EUR	Italy	58.18	121,846	\$7,089,100
ULVRL	Unilever PLC	GBP	United Kingdom	63.67	216,237	\$13,767,720
UNIM	Unipol Assicurazioni SpA	EUR	Italy	17.94	31,305	\$561,508
UOB	United Overseas Bank Ltd.	SGD	Singapore	26.56	110,300	\$2,929,440
UUL	United Utilities Group PLC	GBP	United Kingdom	15.03	59,505	\$894,615
UMGA	Universal Music Group NV	EUR	Netherlands	29.41	71,834	\$2,112,311
UPMH	UPM-Kymmene OYJ	EUR	Finland	26.49	46,576	\$1,233,616
VACNZ	VAT Group AG	CHF	Switzerland	360.99	2,356	\$850,493
VIEP	Veolia Environnement	EUR	France	36.52	61,401	\$2,242,613
VERV	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	EUR	Austria	76.85	5,942	\$456,648
VWSC	Vestas Wind Systems A/S	DKK	Denmark	13.33	88,126	\$1,174,914
VCX	Vicinity Centres	AUD	Australia	1.51	337,665	\$510,668
DGP	Vinci SA	EUR	France	140.47	43,156	\$6,062,001
VODL	Vodafone Group PLC	GBP	United Kingdom	0.98	1,774,505	\$1,743,797
VOW3D	Volkswagen AG	EUR	Germany	108.81	17,994	\$1,957,932
VOLVBS	Volvo AB - B Shares	SEK	Sweden	27.18	138,617	\$3,768,098
VNAD	Vonovia SE	EUR	Germany	33.17	64,625	\$2,143,615
WRT1V	Wartsila Oyj	EUR	Finland	18.48	43,891	\$810,944
H	Washington H Soul Pattinson & Co. Ltd.	AUD	Australia	23.80	20,859	\$496,497
WES	Wesfarmers Ltd.	AUD	Australia	50.10	99,026	\$4,960,825
9021	West Japan Railway Co.	JPY	Japan	21.04	39,000	\$820,404
WBC	Westpac Banking Corp.	AUD	Australia	20.99	299,557	\$6,286,249
288	WH Group Ltd.	HKD	Hong Kong	0.89	728,000	\$650,983
4	Wharf Holdings Ltd.	HKD	China	2.51	93,000	\$233,607
1997	Wharf Real Estate Investment Co. Ltd.	HKD	Hong Kong	2.39	146,000	\$349,166
WTBL	Whitbread PLC	GBP	United Kingdom	34.73	15,395	\$534,681
WIL	Wilmar International Ltd.	SGD	Singapore	2.35	167,600	\$393,102
WISEL	Wise PLC	GBP	United Kingdom	13.12	58,140	\$762,583
WTC	WiseTech Global Ltd.	AUD	Australia	56.86	16,053	\$912,820
WIX	Wix.com Ltd.	USD	Israel	169.59	4,613	\$782,319
WKLA	Wolters Kluwer NV	EUR	Netherlands	176.56	20,814	\$3,674,897
WDS	Woodside Energy Group Ltd.	AUD	Australia	13.04	165,694	\$2,159,842
WOW	Woolworths Group Ltd.	AUD	Australia	20.18	106,602	\$2,151,508
WPPL	WPP PLC	GBP	United Kingdom	7.75	94,141	\$729,830
XRO	Xero Ltd.	AUD	New Zealand	105.31	12,687	\$1,336,106
2267	Yakult Honsha Co., Ltd.	JPY	Japan	20.54	22,400	\$460,141
7272	Yamaha Motor Co., Ltd.	JPY	Japan	7.85	80,600	\$633,011
YZJSGD	Yangzijiang Shipbuilding Holdings Ltd.	SGD	Singapore	1.71	225,400	\$386,102
YARO	Yara International ASA	NOK	Norway	32.45	14,449	\$468,921
6506	Yaskawa Electric Corp.	JPY	Japan	21.07	19,800	\$417,172
6841	Yokogawa Electric Corp.	JPY	Japan	21.64	19,900	\$430,639
ZALD	Zalando SE	EUR	Germany	36.52	19,578	\$714,915
ZEALC	Zealand Pharma A/S	DKK	Denmark	70.73	5,578	\$394,510
7550	Zensho Holdings Co., Ltd.	JPY	Japan	61.79	8,400	\$519,064
3092	ZOZO, Inc.	JPY	Japan	10.16	35,400	\$359,504
ZURNZ	Zurich Insurance Group AG	CHF	Switzerland	709.27	12,772	\$9,058,807

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

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