Financial Statements and Other Information

Name of registrant: Voya Variable Portfolios, Inc. & Voya Investors Trust
Date of fiscal year end: December 31
Date of reporting period: January 1, 2026 – June 30, 2026

Item 1. Reports to Stockholders.

Portfolio: VVIEX

Voya VACS Index Series EM Portfolio

Semi-Annual Shareholder Report
June 30, 2026

This semi-annual shareholder report contains important information about Voya VACS Index Series EM Portfolio for the period of January 1, 2026 to June 30, 2026. You can find additional information about the Fund at https://individuals.voya.com/product/variable-portfolio/holdings/monthly. You can also request this information by contacting us at 1-800-992-0180.

What were the Fund's costs for the last six months? (based on a hypothetical $10,000 investment)

Class Name	Costs of $10K investment	Costs paid as % of $10K investment (Annualized)
VACS Index Series	$9	0.16%

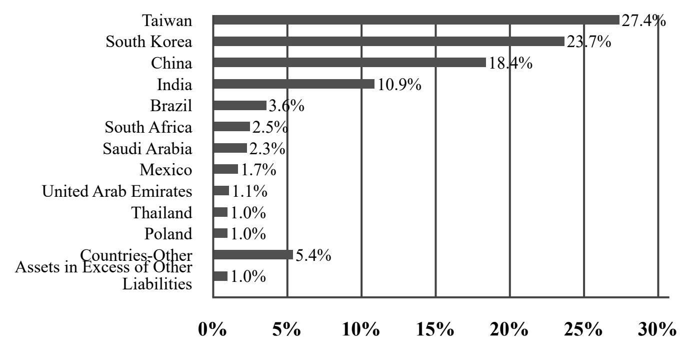
Fund Statistics	
Total Net Assets	$640,692,496
# of Portfolio Holdings	947
Portfolio Turnover Rate	15%

What did the Fund invest in?

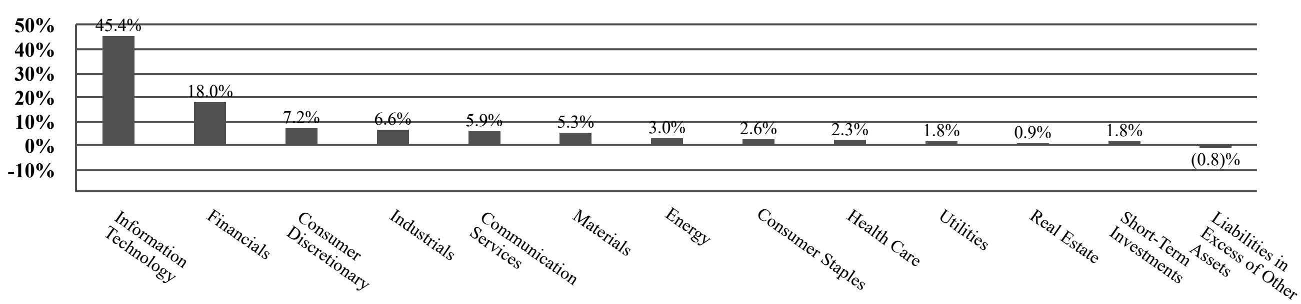
The tables below reflect the investment makeup of the Fund, excluding derivatives unless otherwise noted, shown as percentage of Fund net assets. Portfolio holdings are subject to change daily.

Top 10 Holdings	
Taiwan Semiconductor Manufacturing Co. Ltd.	15.3%
Samsung Electronics Co. Ltd.	9.1%
SK Hynix, Inc.	7.7%
Tencent Holdings Ltd.	2.7%
Alibaba Group Holding Ltd.	1.6%
MediaTek, Inc.	1.6%
Delta Electronics, Inc.	1.0%
SK Square Co. Ltd.	0.8%
Hon Hai Precision Industry Co. Ltd.	0.8%
HDFC Bank Ltd.	0.8%

Country Weightings



Sector Allocation



Availability of Additional Information

For additional information about the Fund, including its holdings and Form N-CSR, please visit https://individuals.voya.com/product/variable-portfolio/holdings/monthly or call us at 1-800-992-0180. For information on proxy voting, please visit https://individuals.voya.com or call us at 1-800-992-0180.

Portfolio: VVIEX

Voya VACS Index Series EM Portfolio

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Voya VACS Index Series I Portfolio

Semi-Annual Shareholder Report
June 30, 2026

This semi-annual shareholder report contains important information about Voya VACS Index Series I Portfolio for the period of January 1, 2026 to June 30, 2026. You can find additional information about the Fund at https://individuals.voya.com/product/variable-portfolio/holdings/monthly. You can also request this information by contacting us at 1-800-992-0180.

What were the Fund's costs for the last six months? (based on a hypothetical $10,000 investment)

Class Name	Costs of $10K investment	Costs paid as % of $10K investment (Annualized)
VACS Index Series	$8	0.16%

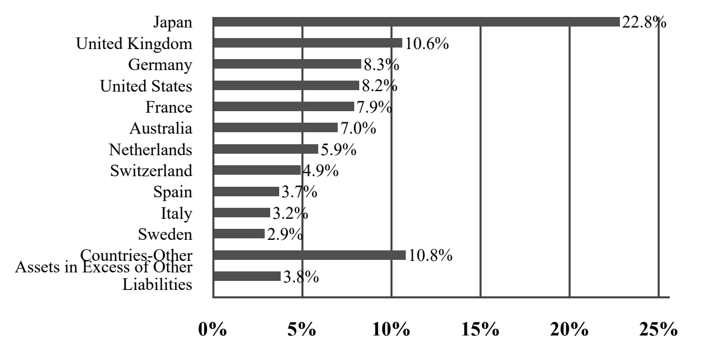
Fund Statistics	
Total Net Assets	$2,299,370,190
# of Portfolio Holdings	715
Portfolio Turnover Rate	8%

What did the Fund invest in?

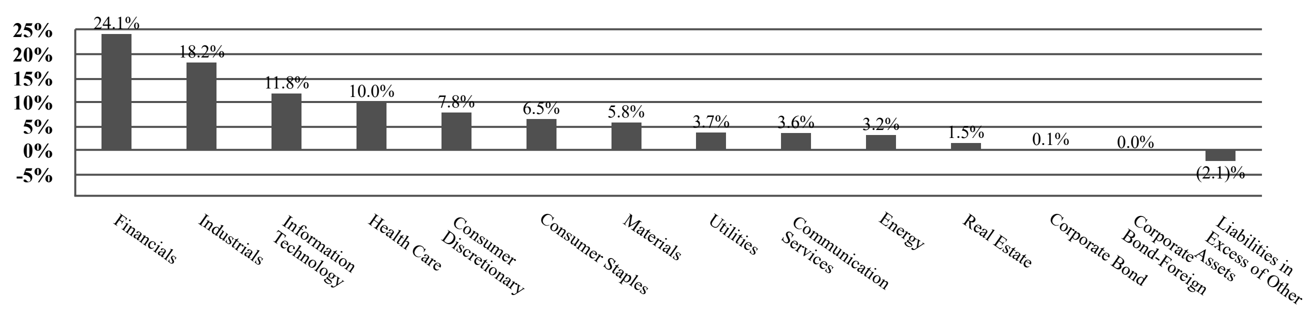
The tables below reflect the investment makeup of the Fund, excluding derivatives unless otherwise noted, shown as percentage of Fund net assets. Portfolio holdings are subject to change daily.

Top 10 Holdings	
ASML Holding NV	3.4%
HSBC Holdings PLC	1.4%
Roche Holding AG	1.3%
Novartis AG	1.3%
AstraZeneca PLC	1.3%
Nestle SA	1.2%
Siemens AG	1.1%
Shell PLC	1.0%
Tokyo Electron Ltd.	1.0%
Mitsubishi UFJ Financial Group, Inc.	0.9%

Country Weightings



Sector Allocation



Availability of Additional Information

For additional information about the Fund, including its holdings and Form N-CSR, please visit https://individuals.voya.com/product/variable-portfolio/holdings/monthly or call us at 1-800-992-0180. For information on proxy voting, please visit https://individuals.voya.com or call us at 1-800-992-0180.

Portfolio: VVIMX

Voya VACS Index Series MC Portfolio

Semi-Annual Shareholder Report
June 30, 2026

This semi-annual shareholder report contains important information about Voya VACS Index Series MC Portfolio for the period of January 1, 2026 to June 30, 2026. You can find additional information about the Fund at https://individuals.voya.com/product/variable-portfolio/holdings/monthly. You can also request this information by contacting us at 1-800-992-0180.

What were the Fund's costs for the last six months? (based on a hypothetical $10,000 investment)

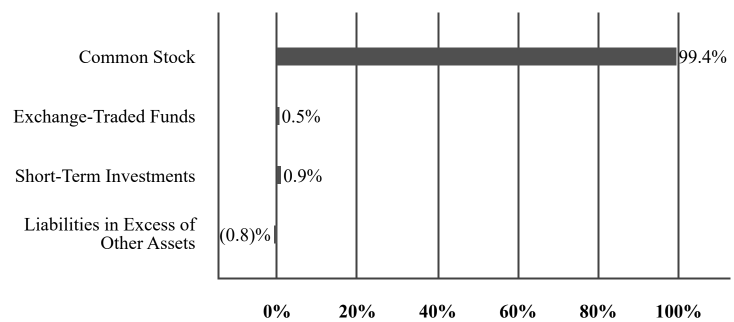
Class Name	Costs of $10K investment	Costs paid as % of $10K investment (Annualized)
VACS Index Series	$8	0.15%

Fund Statistics	
Total Net Assets	$353,119,910
# of Portfolio Holdings	829
Portfolio Turnover Rate	29%

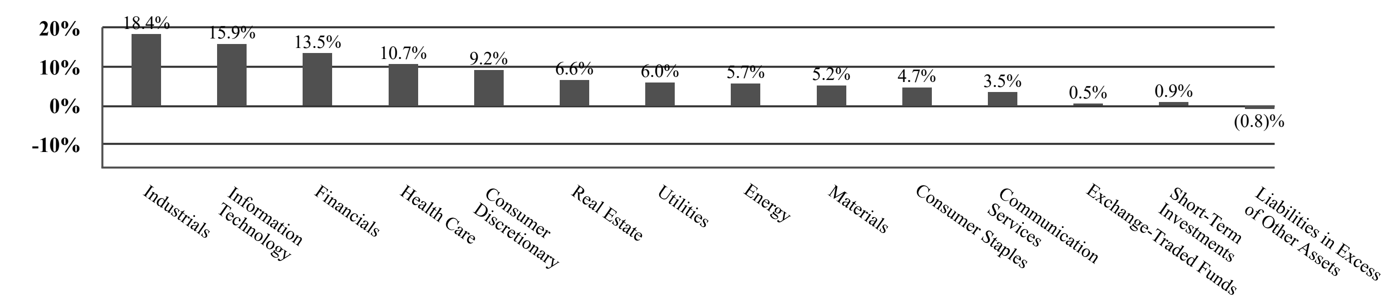
What did the Fund invest in?
The tables below reflect the investment makeup of the Fund, excluding derivatives unless otherwise noted, shown as percentage of Fund net assets. Portfolio holdings are subject to change daily.

Top 10 Holdings	
Datadog, Inc. - Class A	0.6%
Snowflake, Inc. - Class A	0.6%
Royal Caribbean Cruises Ltd.	0.6%
Cloudflare, Inc. - Class A	0.6%
Robinhood Markets, Inc. - Class A	0.6%
Teradyne, Inc.	0.5%
Marathon Petroleum Corp.	0.5%
Astera Labs, Inc.	0.5%
Simon Property Group, Inc.	0.5%
United Rentals, Inc.	0.5%

Portfolio Composition



Sector Allocation



Availability of Additional Information
For additional information about the Fund, including its holdings and Form N-CSR, please visit https://individuals.voya.com/product/variable-portfolio/holdings/monthly or call us at 1-800-992-0180. For information on proxy voting, please visit https://individuals.voya.com or call us at 1-800-992-0180.

Portfolio: VVIMX

Voya VACS Index Series MC Portfolio

Portfolio: VVIPX

Voya VACS Index Series S Portfolio

Semi-Annual Shareholder Report
June 30, 2026

This semi-annual shareholder report contains important information about Voya VACS Index Series S Portfolio for the period of January 1, 2026 to June 30, 2026. You can find additional information about the Fund at https://individuals.voya.com/product/variable-portfolio/holdings/monthly. You can also request this information by contacting us at 1-800-992-0180.

What were the Fund's costs for the last six months? (based on a hypothetical $10,000 investment)

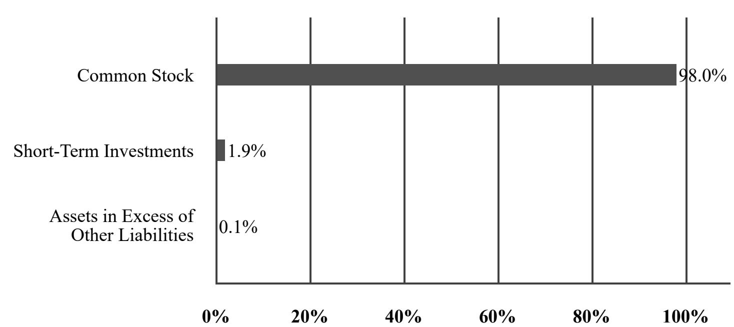
Class Name	Costs of $10K investment	Costs paid as % of $10K investment (Annualized)
VACS Index Series	$8	0.15%

Fund Statistics	
Total Net Assets	$4,435,807,603
# of Portfolio Holdings	506
Portfolio Turnover Rate	3%

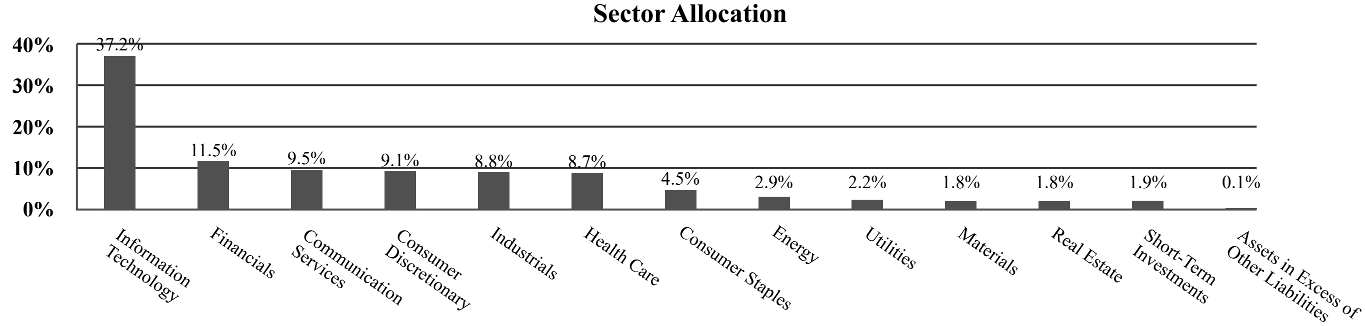
What did the Fund invest in?
The tables below reflect the investment makeup of the Fund, excluding derivatives unless otherwise noted, shown as percentage of Fund net assets. Portfolio holdings are subject to change daily.

Top 10 Holdings	
NVIDIA Corp.	7.4%
Apple, Inc.	6.5%
Microsoft Corp.	4.2%
Amazon.com, Inc.	3.6%
Alphabet, Inc. - Class A	3.2%
Broadcom, Inc.	2.7%
Alphabet, Inc. - Class C	2.5%
Micron Technology, Inc.	2.0%
Meta Platforms, Inc. - Class A	1.9%
Tesla, Inc.	1.8%

Portfolio Composition



Sector Allocation



Availability of Additional Information
For additional information about the Fund, including its holdings and Form N-CSR, please visit https://individuals.voya.com/product/variable-portfolio/holdings/monthly or call us at 1-800-992-0180. For information on proxy voting, please visit https://individuals.voya.com or call us at 1-800-992-0180.

Portfolio: VVICX

Voya VACS Index Series SC Portfolio

Semi-Annual Shareholder Report
June 30, 2026

This semi-annual shareholder report contains important information about Voya VACS Index Series SC Portfolio for the period of January 1, 2026 to June 30, 2026. You can find additional information about the Fund at https://individuals.voya.com/product/variable-portfolio/holdings/monthly. You can also request this information by contacting us at 1-800-992-0180.

What were the Fund's costs for the last six months? (based on a hypothetical $10,000 investment)

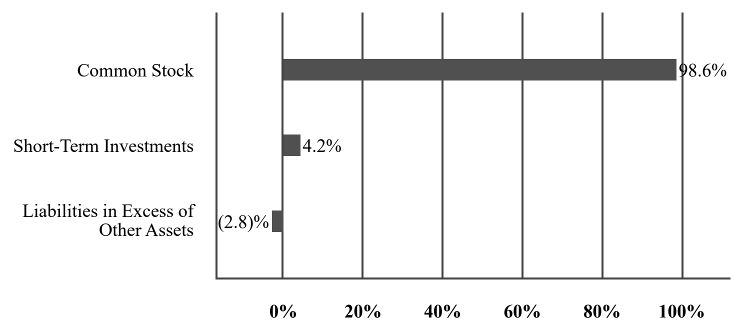
Class Name	Costs of $10K investment	Costs paid as % of $10K investment (Annualized)
VACS Index Series	$8	0.15%

Fund Statistics	
Total Net Assets	$217,490,240
# of Portfolio Holdings	1,726
Portfolio Turnover Rate	20%

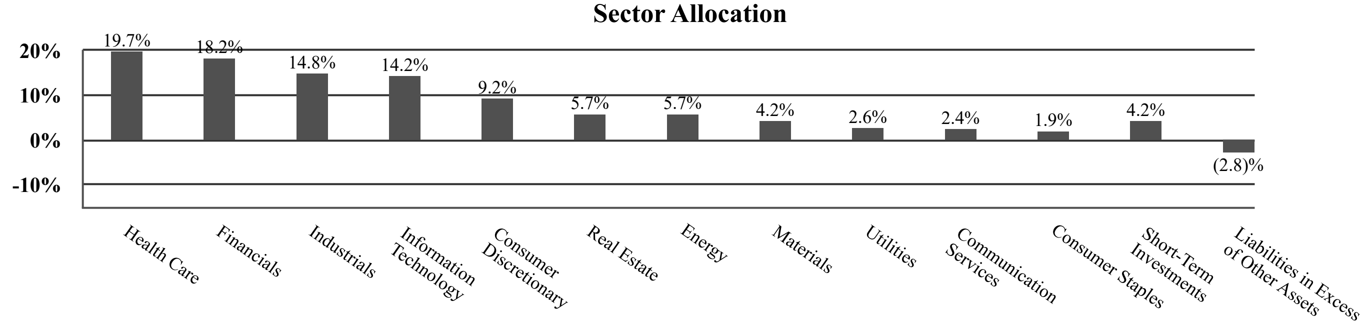
What did the Fund invest in?
The tables below reflect the investment makeup of the Fund, excluding derivatives unless otherwise noted, shown as percentage of Fund net assets. Portfolio holdings are subject to change daily.

Top 10 Holdings	
Moog, Inc. - Class A	0.4%
Hut 8 Corp.	0.4%
Viasat, Inc.	0.4%
BrightSpring Health Services, Inc.	0.4%
Cytokinetics, Inc.	0.4%
MaxLinear, Inc.	0.3%
Argan, Inc.	0.3%
UMB Financial Corp.	0.3%
JFrog Ltd.	0.3%
Riot Platforms, Inc.	0.3%

Portfolio Composition



Sector Allocation



Availability of Additional Information
For additional information about the Fund, including its holdings and Form N-CSR, please visit https://individuals.voya.com/product/variable-portfolio/holdings/monthly or call us at 1-800-992-0180. For information on proxy voting, please visit https://individuals.voya.com or call us at 1-800-992-0180.

Item 7: Financial Statements and Financial Highlights for Open-End Management Investment Companies.

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Voya Investment Management

Semi-Annual Financial Statements and Other Information

June 30, 2026

- Voya VACS Index Series EM Portfolio
- Voya VACS Index Series I Portfolio
- Voya VACS Index Series MC Portfolio
- Voya VACS Index Series S Portfolio
- Voya VACS Index Series SC Portfolio

This report is submitted for general information to shareholders of the Voya mutual funds. It is not authorized for distribution to prospective shareholders unless accompanied or preceded by a prospectus which includes details regarding the funds' investment objectives, risks, charges, expenses and other information. This information should be read carefully.

E-Delivery Sign-up – details inside

INVESTMENT MANAGEMENT

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PROXY VOTING INFORMATION

A description of the policies and procedures that the Portfolios use to determine how to vote proxies related to portfolio securities is available: (1) without charge, upon request, by calling Shareholder Services toll-free at (800) 992-0180; and (2) on the U.S. Securities and Exchange Commission's ("SEC's") website at www.sec.gov. Information regarding how the Portfolios voted proxies related to portfolio securities during the most recent 12-month period ended June 30 is available without charge and upon request, by calling 1-800-992-0180, or by accessing on the SEC's website at www.sec.gov.

QUARTERLY PORTFOLIO HOLDINGS

The Portfolios file their complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form NPORT-P. The Portfolios' Forms NPORT-P are available on the SEC's website at www.sec.gov.

STATEMENTS OF ASSETS AND LIABILITIES AS OF JUNE 30, 2026 (UNAUDITED)

		Voya VACS Index Series EM Portfolio		Voya VACS Index Series I Portfolio		Voya VACS Index Series MC Portfolio
ASSETS:						
Investments in securities at fair value+*	$	634,678,159	$	2,211,845,092	$	352,405,402
Investments in affiliates at fair value**		–		–		210,844
Short-term investments at fair value†		11,355,112		136,567,656		3,167,013
Cash		35,990		102		337,573
Cash collateral for futures contracts		676,839		3,584,613		53,988
Foreign currencies at value‡		867,969		4,092,823		–
Receivables:						
Investment securities and currencies sold		16,255		4,207,504		–
Fund shares sold		11,391		44,723		6,396
Dividends		1,640,838		3,576,130		307,083
Interest		1,147		38		106
Foreign tax reclaims		90,200		5,066,951		–
Variation margin on futures contracts		133,328		301,882		6,120
Other assets		3,223		12,814		3,168
Total assets		649,510,451		2,369,300,328		356,497,693
LIABILITIES:						
Payable for investment securities and currencies purchased		16,262		3,853,118		391,689
Payable for fund shares redeemed		244,073		845,444		131,883
Payable upon receipt of securities loaned		5,849,112		64,938,656		2,809,013
Unrealized depreciation on forward foreign currency contracts		9		–		–
Payable for unified fees		78,717		280,106		42,030
Payable to directors under the deferred compensation plan (Note 5)		3,223		12,814		3,168
Payable for foreign capital gains tax		2,620,920		–		–
Other payables		5,639		–		–
Total liabilities		8,817,955		69,930,138		3,377,783
NET ASSETS	$	640,692,496	$	2,299,370,190	$	353,119,910
NET ASSETS WERE COMPRISED OF:						
Paid-in capital	$	370,603,189	$	1,570,591,727	$	232,116,581
Total distributable earnings		270,089,307		728,778,463		121,003,329
NET ASSETS	$	640,692,496	$	2,299,370,190	$	353,119,910
+ Including securities loaned at value	$	4,852,381	$	59,165,304	$	2,736,360
* Cost of investments in securities	$	393,094,373	$	1,494,807,819	$	261,448,282
** Cost of investments in affiliates	$	—	$	—	$	164,007
† Cost of short-term investments	$	11,355,112	$	136,567,656	$	3,167,013
‡ Cost of foreign currencies	$	869,836	$	4,098,980	$	—
Net assets	$	640,692,496	$	2,299,370,190	$	353,119,910
Shares authorized		200,000,000		200,000,000		100,000,000
Par value	$	0.001	$	0.001	$	0.001
Shares outstanding		35,532,967		153,814,128		25,368,757
Net asset value and redemption price per share	$	18.03	$	14.95	$	13.92

STATEMENTS OF ASSETS AND LIABILITIES AS OF JUNE 30, 2026 (UNAUDITED)

	Voya VACS Index Series S Portfolio	Voya VACS Index Series SC Portfolio
ASSETS:		
Investments in securities at fair value+*	$ 4,344,906,950	$ 214,337,982
Short-term investments at fair value†	84,478,174	9,219,325
Cash	907,144	95,996
Cash collateral for futures contracts	6,781,357	255,224
Receivables:		
Investment securities sold	–	524,159
Fund shares sold	89,014	4,575
Dividends	2,202,933	163,814
Interest	837	52
Foreign tax reclaims	–	4,565
Variation margin on futures contracts	590,400	15,986
Other assets	29,013	1,721
Total assets	4,439,985,822	224,623,399
LIABILITIES:		
Payable for investment securities purchased	–	56,352
Payable for fund shares redeemed	1,643,961	80,927
Payable upon receipt of securities loaned	1,962,174	6,600,325
Due to securities lending agent	–	367,804
Payable for unified fees	543,071	26,030
Payable to directors/ trustees under the deferred compensation plan (Note 5)	29,013	1,721
Total liabilities	4,178,219	7,133,159
NET ASSETS	$ 4,435,807,603	$ 217,490,240
NET ASSETS WERE COMPRISED OF:		
Paid-in capital	$ 2,193,149,848	$ 129,221,787
Total distributable earnings	2,242,657,755	88,268,453
NET ASSETS	$ 4,435,807,603	$ 217,490,240
+ Including securities loaned at value	$ 1,400,241	$ 6,366,731
* Cost of investments in securities	$ 2,360,795,389	$ 153,489,830
† Cost of short-term investments	$ 84,478,174	$ 9,219,325
Net assets	$ 4,435,807,603	$ 217,490,240
Shares authorized	unlimited	100,000,000
Par value	$ 0.001	$ 0.001
Shares outstanding	247,249,385	16,410,639
Net asset value and redemption price per share	$ 17.94	$ 13.25

	Voya VACS Index Series EM Portfolio	Voya VACS Index Series I Portfolio	Voya VACS Index Series MC Portfolio
INVESTMENT INCOME:			
Dividends, net of foreign taxes withheld*	$ 6,469,797	$ 36,802,118	$ 2,538,272
Dividends from affiliates	—	—	2,091
Interest	6,540	19,144	1,528
Securities lending income, net	27,743	171,293	10,334
Total investment income	6,504,080	36,992,555	2,552,225
EXPENSES:			
Unified fees	441,750	1,620,294	240,782
Directors fees	10,315	43,475	6,856
Interest expense	6,648	17,183	291
Total expenses	458,713	1,680,952	247,929
Net investment income	6,045,367	35,311,603	2,304,296
REALIZED AND UNREALIZED GAIN (LOSS):			
Net realized gain (loss) on:			
Investments (net of foreign capital gains taxes withheld^)	30,596,343	353,629	35,328,589
Sale of investments in affiliates	—	—	(732)
Forward foreign currency contracts	26,661	—	—
Foreign currency related transactions	(390,988)	(192,833)	—
Futures	2,729,592	4,665,734	47,412
Net realized gain	32,961,608	4,826,530	35,375,269
Net change in unrealized appreciation (depreciation) on:			
Investments (net of foreign capital gains taxes accrued#)	98,635,367	177,242,571	8,655,990
Affiliates	—	—	34,402
Forward foreign currency contracts	(9)	—	—
Foreign currency related transactions	(2,320)	(208,541)	—
Futures	(239,424)	35,685	44,719
Net change in unrealized appreciation (depreciation)	98,393,614	177,069,715	8,735,111
Net realized and unrealized gain	131,355,222	181,896,245	44,110,380
Increase in net assets resulting from operations	$ 137,400,589	$ 217,207,848	$ 46,414,676
* Foreign taxes withheld	$ 690,780	$ 5,219,012	$ 3,843
^ Foreign capital gains taxes withheld	$ 114,509	$ —	$ —
# Decrease in foreign capital gains taxes accrued	$ 197,040	$ —	$ —

STATEMENTS OF OPERATIONS FOR THE SIX MONTHS ENDED JUNE 30, 2026 (UNAUDITED)

	Voya VACS Index Series S Portfolio	Voya VACS Index Series SC Portfolio
INVESTMENT INCOME:		
Dividends, net of foreign taxes withheld*	$ 26,431,059	$ 1,362,518
Interest	99,285	8,407
Securities lending income, net	3,838	40,190
Other	12,942	613
Total investment income	26,547,124	1,411,728
EXPENSES:		
Unified fees	3,183,774	150,464
Director/ Trustee fees and expenses	100,375	4,789
Total expenses	3,284,149	155,253
Net investment income	23,262,975	1,256,475
REALIZED AND UNREALIZED GAIN (LOSS):		
Net realized gain (loss) on:		
Investments	89,259,389	27,807,626
Futures	5,871,546	615,616
Net realized gain	95,130,935	28,423,242
Net change in unrealized appreciation (depreciation) on:		
Investments	299,429,104	11,880,934
Futures	964,818	306,929
Net change in unrealized appreciation (depreciation)	300,393,922	12,187,863
Net realized and unrealized gain	395,524,857	40,611,105
Increase in net assets resulting from operations	$ 418,787,832	$ 41,867,580
* Foreign taxes withheld	$ 5,496	$ 2,280

STATEMENTS OF CHANGES IN NET ASSETS

	Voya VACS Index Series EM Portfolio		Voya VACS Index Series I Portfolio	
	Six Months Ended June 30, 2026 (Unaudited)	Year Ended December 31, 2025	Six Months Ended June 30, 2026 (Unaudited)	Year Ended December 31, 2025
FROM OPERATIONS:				
Net investment income	$ 6,045,367	$ 11,582,565	$ 35,311,603	$ 43,944,904
Net realized gain	32,961,608	8,509,490	4,826,530	10,883,452
Net change in unrealized appreciation (depreciation)	98,393,614	120,480,162	177,069,715	426,642,337
Increase in net assets resulting from operations	137,400,589	140,572,217	217,207,848	481,470,693
FROM DISTRIBUTIONS TO SHAREHOLDERS:				
Total distributions (excluding return of capital)	(25,002,777)	(8,196,622)	(62,884,673)	(48,716,331)
Total distributions	(25,002,777)	(8,196,622)	(62,884,673)	(48,716,331)
FROM CAPITAL SHARE TRANSACTIONS:				
Net proceeds from sale of shares	100,621,725	38,452,289	240,300,780	462,430,457
Reinvestment of distributions	25,002,777	8,196,622	62,884,673	48,716,331
	125,624,502	46,648,911	303,185,453	511,146,788
Cost of shares redeemed	(133,854,032)	(87,671,058)	(308,020,050)	(468,215,275)
Net increase (decrease) in net assets resulting from capital share transactions	(8,229,530)	(41,022,147)	(4,834,597)	42,931,513
Net increase in net assets	104,168,282	91,353,448	149,488,578	475,685,875
NET ASSETS:				
Beginning of year or period	536,524,214	445,170,766	2,149,881,612	1,674,195,737
End of year or period	$ 640,692,496	$ 536,524,214	$ 2,299,370,190	$ 2,149,881,612

STATEMENTS OF CHANGES IN NET ASSETS

	Voya VACS Index Series MC Portfolio		Voya VACS Index Series S Portfolio	
	Six Months Ended June 30, 2026 (Unaudited)	Year Ended December 31, 2025	Six Months Ended June 30, 2026 (Unaudited)	Year Ended December 31, 2025
FROM OPERATIONS:				
Net investment income	$ 2,304,296	$ 5,703,720	$ 23,262,975	$ 47,187,190
Net realized gain	35,375,269	13,960,664	95,130,935	93,086,094
Net change in unrealized appreciation (depreciation)	8,735,111	9,821,813	300,393,922	542,446,507
Increase in net assets resulting from operations	46,414,676	29,486,197	418,787,832	682,719,791
FROM DISTRIBUTIONS TO SHAREHOLDERS:				
Total distributions (excluding return of capital)	(24,580,625)	(18,518,071)	—	(211,841,732)
Total distributions	(24,580,625)	(18,518,071)	—	(211,841,732)
FROM CAPITAL SHARE TRANSACTIONS:				
Net proceeds from sale of shares	42,204,688	203,872,648	278,125,502	543,297,193
Reinvestment of distributions	24,580,625	18,518,071	—	211,841,732
	66,785,313	222,390,719	278,125,502	755,138,925
Cost of shares redeemed	(55,330,760)	(377,765,895)	(458,933,688)	(762,478,745)
Net increase (decrease) in net assets resulting from capital share transactions	11,454,553	(155,375,176)	(180,808,186)	(7,339,820)
Net increase (decrease) in net assets	33,288,604	(144,407,050)	237,979,646	463,538,239
NET ASSETS:				
Beginning of year or period	319,831,306	464,238,356	4,197,827,957	3,734,289,718
End of year or period	$ 353,119,910	$ 319,831,306	$ 4,435,807,603	$ 4,197,827,957

STATEMENTS OF CHANGES IN NET ASSETS

	Voya VACS Index Series SC Portfolio	
	Six Months Ended June 30, 2026 (Unaudited)	Year Ended December 31, 2025
FROM OPERATIONS:		
Net investment income	$ 1,256,475	$ 2,317,980
Net realized gain	28,423,242	10,882,321
Net change in unrealized appreciation (depreciation)	12,187,863	9,511,545
Increase in net assets resulting from operations	41,867,580	22,711,846
FROM DISTRIBUTIONS TO SHAREHOLDERS:		
Total distributions (excluding return of capital)	(13,275,987)	(23,581,657)
Total distributions	(13,275,987)	(23,581,657)
FROM CAPITAL SHARE TRANSACTIONS:		
Net proceeds from sale of shares	5,737,422	25,419,554
Reinvestment of distributions	13,275,987	23,581,657
	19,013,409	49,001,211
Cost of shares redeemed	(31,727,271)	(82,946,139)
Net decrease in net assets resulting from capital share transactions	(12,713,862)	(33,944,928)
Net increase (decrease) in net assets	15,877,731	(34,814,739)
NET ASSETS:		
Beginning of year or period	201,612,509	236,427,248
End of year or period	$ 217,490,240	$ 201,612,509

Selected data for a share of beneficial interest outstanding throughout each year or period.

		Income (loss) from investment operations			Less Distributions							Ratios to average net assets				Supplemental Data	
Year or period ended	Net asset value, beginning of year or period	Net investment income (loss)	Net realized and unrealized gain (loss)	Total from investment operations	From net investment income	From net realized gains	From return of capital	Total distributions	Payment by affiliate	Net asset value, end of year or period	**Total Return[1]**	Expenses before reductions/additions[2][3][4]	Expenses net of fee waivers and/or recoupments if any[2][3][4]	Expenses net of all reductions/additions[2][3][4]	Net investment income (loss)[2][3]	Net assets, end of year or period	Portfolio turnover rate
	($)	($)	($)	($)	($)	($)	($)	($)	($)	($)	(%)	(%)	(%)	(%)	(%)	($000's)	(%)
Voya VACS Index Series EM Portfolio																	
06-30-26+	14.88	0.17•	3.68	3.85	0.45	0.25	—	0.70	—	18.03	**25.97**	0.16	0.16	0.16	2.05	640,692	15
12-31-25	11.30	0.31•	3.49	3.80	0.22	0.00*	—	0.22	—	14.88	**34.13**	0.16	0.16	0.16	2.42	536,524	5
12-31-24	11.00	0.27•	0.45	0.72	0.42	—	—	0.42	—	11.30	**6.54**	0.17	0.17	0.17	2.37	445,171	37
03-15-23[5]-12-31-23	10.00	0.27•	0.73	1.00	—	—	—	—	—	11.00	**10.00**	0.16	0.16	0.16	3.15	402,805	56
Voya VACS Index Series I Portfolio																	
06-30-26+	13.99	0.24•	1.15	1.39	0.40	0.03	—	0.43	—	14.95	**9.95**	0.16	0.16	0.16	3.27	2,299,370	8
12-31-25	10.99	0.31•	3.07	3.38	0.38	—	—	0.38	—	13.99	**31.31**	0.16	0.16	0.16	2.47	2,149,882	19
12-31-24	10.90	0.31•	0.06	0.37	0.28	—	—	0.28	—	10.99	**3.34**	0.16	0.16	0.16	2.77	1,674,196	6
02-03-23[5]-12-31-23	10.00	0.28•	0.62	0.90	—	—	—	—	—	10.90	**9.00**	0.15	0.15	0.15	3.09	1,565,187	3
Voya VACS Index Series MC Portfolio																	
06-30-26+	13.09	0.10•	1.84	1.94	0.27	0.84	—	1.11	—	13.92	**15.19**	0.15	0.15	0.15	1.44	353,120	29
12-31-25	12.38	0.17•	1.05	1.22	0.19	0.32	—	0.51	—	13.09	**10.38**	0.16	0.16	0.16	1.39	319,831	60
12-31-24	10.88	0.17•	1.46	1.63	0.10	0.03	—	0.13	—	12.38	**15.09**	0.16	0.16	0.16	1.42	464,238	53
01-27-23[5]-12-31-23	10.00	0.15•	0.73	0.88	—	—	—	—	—	10.88	**8.80**	0.16	0.16	0.16	1.63	376,934	22
Voya VACS Index Series S Portfolio																	
06-30-26+	16.29	0.09•	1.56	1.65	—	—	—	—	—	17.94	**10.13**	0.15	0.15	0.15	1.10	4,435,808	3
12-31-25	14.58	0.18•	2.32	2.50	0.18	0.61	—	0.79	—	16.29	**17.67**	0.16	0.16	0.16	1.17	4,197,828	7
12-31-24	11.88	0.17•	2.76	2.93	0.17	0.06	—	0.23	—	14.58	**24.78**	0.16	0.16	0.16	1.28	3,734,290	6
01-27-23[5]-12-31-23	10.00	0.16•	1.72	1.88	—	—	—	—	—	11.88	**18.80**	0.15	0.15	0.15	1.62	3,488,604	9
Voya VACS Index Series SC Portfolio																	
06-30-26+	11.55	0.08•	2.48	2.56	0.17	0.69	—	0.86	—	13.25	**22.56**	0.15	0.15	0.15	1.25	217,490	20
12-31-25	11.87	0.13	1.04	1.17	0.28	1.21	—	1.49	—	11.55	**12.80**	0.16	0.16	0.16	1.20	201,613	18
12-31-24	11.01	0.13•	1.07	1.20	0.22	0.12	—	0.34	—	11.87	**11.18**	0.16	0.16	0.16	1.18	236,427	17
01-20-23[5]-12-31-23	10.00	0.14•	0.87	1.01	—	—	—	—	—	11.01	**10.10**	0.16	0.16	0.16	1.54	416,628	20

(1) Total return is calculated assuming reinvestment of all dividends, capital gain distributions and return of capital distributions, if any, at net asset value and does not reflect the effect of insurance contract charges. Total return for periods less than one year is not annualized.

(2) Annualized for periods less than one year.

(3) Ratios reflect operating expenses of a Portfolio. Expenses before reductions/additions do not reflect amounts reimbursed or recouped by the Investment Adviser and/or Distributor or reductions from brokerage service arrangements or other expense offset arrangements and do not represent the amount paid by a Portfolio during periods when reimbursements or reductions occur. Expenses net of fee waivers reflect expenses after reimbursement by the Investment Adviser and/or Distributor or recoupment of previously reimbursed fees by the Investment Adviser, but prior to reductions from brokerage service arrangements or other expense offset arrangements. Expenses net of all reductions/additions represent the net expenses paid by a Portfolio. Net investment income (loss) is net of all such additions or reductions.

(4) Ratios do not include fees and expenses charged under the variable annuity contract or variable life insurance policy.

(5) Commencement of operations.

* Amount is less than $0.005 or 0.005% or more than $(0.005) or (0.005)%.

\+ Unaudited.

• Calculated using average number of shares outstanding throughout the year or period.

NOTE 1 — ORGANIZATION

Voya Variable Portfolios, Inc. (the “Company”) is registered under the Investment Company Act of 1940, as amended (“1940 Act” or “Act”), as an open-end management investment company. The Company was incorporated under the laws of Maryland on June 4, 1996. There are seventeen active separate investment series that comprise the Company. The four series (each a “Portfolio” and collectively the “Portfolios”) included in this report are: Voya VACS Index Series EM Portfolio (“Series EM”), Voya VACS Index Series I Portfolio (“Series I”), Voya VACS Index Series MC Portfolio (“Series MC”), and Voya VACS Index Series SC Portfolio (“Series SC”), each a diversified series of the Company.

Voya Investors Trust (the “Trust”) is registered under the 1940 Act, as an open-end management investment company. The Trust was organized as a Massachusetts business trust on August 3, 1988. The Trust consists of twenty-two active separate investment series. This report is for Voya VACS Index Series S Portfolio (“Series S”), a diversified series of the Trust.

Each of the series is referred to as a “Portfolio” and collectively, the “Portfolios.” The investment objective of the Portfolios is described in the respective Portfolio’s Prospectus.

The Portfolios’ shares are not registered under the Securities Act of 1933 (the “1933 Act”) because the shares are issued solely in private placement transactions that do not involve any “public offering” within the meaning of Section 4(a)(2) of the 1933 Act.

The Portfolios do not have a share class designation. All shareholders are allocated the common expenses of a portfolio and earn income and realized gains/losses from a portfolio. Expenses that are specific to a portfolio are charged directly to that portfolio. Other operating expenses shared by several portfolios are generally allocated among those portfolios based on average net assets.

Voya Investments, LLC (“Voya Investments” or the “Investment Adviser”), an Arizona limited liability company, serves as the Investment Adviser to the Portfolios. Voya Investment Management Co. LLC (“Voya IM”), a Delaware limited liability company, serves as the sub-adviser to the Portfolios. Voya Investments Distributor, LLC (“VID”), a Delaware limited liability company, serves as the principal underwriter to the Portfolios.

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES

The Portfolios are investment companies and accordingly follow the investment company accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Board Codification Topic 946 Financial Services - Investment Companies.

The following significant accounting policies are consistently followed by the Portfolios in the preparation of their financial statements. Each Portfolio is considered an investment company under the U.S. generally accepted accounting principles (“GAAP”) and follows the accounting and reporting guidance applicable to investment companies.

A. ***Security Valuation***. Each Portfolio is open for business every day the New York Stock Exchange (“NYSE”) opens for regular trading (each such day, a “Business Day”). The net asset value (“NAV”) per share for each Portfolio is determined each Business Day as of the close of the regular trading session (“Market Close”), as determined by the Consolidated Tape Association (“CTA”), the central distributor of transaction prices for exchange-traded securities (normally 4:00 p.m. Eastern Time unless otherwise designated by the CTA). The NAV per share of each Portfolio is calculated by taking the value of each Portfolio’s assets, subtracting each Portfolio’s liabilities, and dividing by the number of shares that are outstanding. On days when a Portfolio is closed for business, Portfolio shares will not be priced and a Portfolio does not transact purchase and redemption orders. To the extent a Portfolio’s assets are traded in other markets on days when a Portfolio does not price its shares, the value of a Portfolio’s assets will likely change and you will not be able to purchase or redeem shares of a Portfolio.

Portfolio securities for which market quotations are readily available are valued at market value. Investments in open-end registered investment companies that do not trade on an exchange are valued at the end of day NAV per share. The prospectuses of the open-end registered investment companies in which each Portfolio may invest explain the circumstances under which they will use fair value pricing and the effects of using fair value pricing. Foreign securities’ prices are converted into U.S. dollar amounts using the applicable exchange rates as of Market Close.

When a market quotation for a portfolio security is not readily available or is deemed unreliable (for example when trading has been halted or there are unexpected market closures or other material events that would suggest that the market quotation is unreliable) and for purposes of determining the value of other Portfolio assets, the asset is priced at its fair value. The Board has designated the Investment Adviser, as the valuation designee, to make fair value determinations in good faith. In determining the fair value of each Portfolio’s assets, the Investment Adviser, pursuant to its fair valuation policy, may consider inputs from pricing service providers, broker-dealers, or each Portfolio’s sub-adviser(s). Issuer specific events, transaction price, position size, nature and duration of

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES (continued)

restrictions on disposition of the security, market trends, bid/ask quotes of brokers and other market data may be reviewed in the course of making a good faith determination of an asset's fair value. Because trading hours for certain foreign securities end before Market Close, closing market quotations may become unreliable. The prices of foreign securities will generally be adjusted based on inputs from an independent pricing service that are intended to reflect valuation changes through the NYSE close. Because of the inherent uncertainties of fair valuation, the values used to determine each Portfolio's NAV may materially differ from the value received upon actual sale of those investments. Thus, fair valuation may have an unintended dilutive or accretive effect on the value of shareholders' investments in each Portfolio.

The Portfolios' financial instruments are valued at the close of the NYSE and are reported at fair value, which GAAP defines as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Various valuation techniques and inputs are used to determine the fair value of financial instruments. GAAP establishes the following fair value hierarchy that categorizes the inputs used to measure fair value:

Level 1 – quoted prices (unadjusted) in active markets for identical financial instruments that the portfolio can access at the reporting date.

Level 2 – inputs other than Level 1 quoted prices that are observable, either directly or indirectly (including, but not limited to, quoted prices for similar financial instruments in active markets, quoted prices for identical or similar financial instruments in inactive markets, interest rates and yield curves, implied volatilities, and credit spreads).

Level 3 – unobservable inputs (including the portfolio's own assumptions in determining fair value).

Observable inputs are developed using market data, such as publicly available information about actual events or transactions, and reflect the assumptions that market participants would use to price the financial instrument. Unobservable inputs are those for which market data are not available and are developed using the best information available about the assumptions that market participants would use to price the financial instrument. GAAP requires valuation techniques to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. When multiple inputs are used to derive fair value, the financial instrument is assigned to the level within the fair value hierarchy based on the lowest-level input that is significant to the fair value of the financial instrument. Input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level but rather the degree of judgment used in determining those values.

A table summarizing each Portfolio's investments under these levels of classification is included within each Portfolio of Investments.

Each investment asset or liability of the Portfolios is assigned a level at measurement date based on the significance and source of the inputs to its valuation. Quoted prices in active markets for identical securities are classified as "Level 1," inputs other than quoted prices for an asset or liability that are observable are classified as "Level 2" and significant unobservable inputs, including the sub-advisers' or Pricing Committee's judgment about the assumptions that a market participant would use in pricing an asset or liability are classified as "Level 3." The inputs used for valuing securities are not necessarily an indication of the risks associated with investing in those securities. Short-term securities of sufficient credit quality are generally considered to be Level 2 securities under applicable accounting rules. The Portfolios classify each of their investments in the Underlying Funds as Level 1, without consideration as to the classification level of the specific investments held by the Underlying Funds. A table summarizing each Portfolio's investments under these levels of classification is included within the Portfolio of Investments.

GAAP requires a reconciliation of the beginning to ending balances for reported fair values that presents changes attributable to total realized and unrealized gains or losses, purchases and sales, and transfers in or out of the Level 3 category during the period. A reconciliation of Level 3 investments within the Portfolio of Investments is presented only when a Portfolio has a significant amount of Level 3 investments.

B. ***Securities Transactions and Revenue Recognition.*** Securities transactions are accounted for on the trade date. Realized gains and losses are reported on the basis of identified cost of securities sold. Interest income, adjusted for the accretion of discounts and amortization of premiums (if applicable), is recorded on an accrual basis. Dividend income is recorded on the ex-dividend date, or for certain foreign securities, when the information becomes available to the Portfolios.

C. ***Foreign Currency Translation.*** The books and records of the Portfolios are maintained in U.S. dollars. Any foreign currency amounts are translated into U.S. dollars on the following basis:

(1) Market value of investment securities, other assets and liabilities — at the exchange rates prevailing at Market Close.

(2) Purchases and sales of investment securities, income

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES (continued)

and expenses — at the rates of exchange prevailing on the respective dates of such transactions.

Although the net assets and the market values are presented at the foreign exchange rates at Market Close, the Portfolios do not isolate the portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of securities held. Such fluctuations are included with the net realized and unrealized gains or losses from investments. For securities, which are subject to foreign withholding tax upon disposition, liabilities are recorded on the Statements of Assets and Liabilities for the estimated tax withholding based on the securities' current market value. Upon disposition, realized gains or losses on such securities are recorded net of foreign withholding tax.

Reported net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, the difference between the amounts of dividends, interest, and foreign withholding tax reclaims recorded on each Portfolios' books, and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the value of assets and liabilities other than investments in securities, resulting from changes in the exchange rate. Foreign security and currency transactions may involve certain considerations and risks not typically associated with investing in U.S. companies and U.S. government securities. These risks include, but are not limited to, revaluation of currencies and future adverse political and economic developments, which could cause securities and their markets to be less liquid and prices more volatile than those of comparable U.S. companies and U.S. government securities. The foregoing risks are even greater with respect to securities of issuers in emerging markets.

D. ***Distributions to Shareholders.*** The Portfolios record distributions to their shareholders on the ex-dividend date. Dividends from net investment income and capital gain distributions, if any, are declared and paid annually. The Portfolios may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code. The characteristics of income and gains to be distributed are determined in accordance with income tax regulations, which may differ from GAAP for investment companies.

E. ***Federal Income Taxes.*** It is the policy of each Portfolio to comply with the requirements of subchapter M of the Internal Revenue Code that are applicable to regulated investment companies and to distribute substantially all of its net investment income and any net realized capital gains to its shareholders. Therefore, no U.S. federal income tax or excise tax provision is required. Management has considered the sustainability of the Portfolios' tax positions taken on U.S. federal income tax returns for all open tax years in making this determination. No capital gain distributions shall be made until the capital loss carryforwards have been fully utilized.

The Portfolios may utilize equalization accounting for tax purposes, whereby a portion of redemption payments are treated as distributions of income or gain.

F. ***Use of Estimates.*** The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

G. ***Risk Exposures and the Use of Derivative Instruments***. The Portfolios' investment strategies permit the Portfolios to enter into various types of derivatives contracts, including, but not limited to, futures contracts, forward foreign currency exchange contracts, credit default swaps, interest rate swaps, total return swaps, and purchased and written options. In doing so, a Portfolio will employ strategies in differing combinations to permit it to increase or decrease the level of risk, or change the level or types of exposure to risk factors. This may allow the Portfolio to pursue its objectives more quickly and efficiently than if it were to make direct purchases or sales of securities capable of affecting a similar response to market or credit factors.

In pursuit of its investment objectives, a Portfolio may seek to increase or decrease its exposure to the following market or credit risk factors:

Credit Risk. The price of a bond or other debt instrument is likely to fall if the issuer's actual or perceived financial health deteriorates, whether because of broad economic or issuer-specific reasons. In certain cases, the issuer could be late in paying interest or principal, or could fail to pay its financial obligations altogether.

Equity Risk. Stock prices may be volatile or have reduced liquidity in response to real or perceived impacts of factors including, but not limited to, economic conditions, changes in market interest rates, and political events. Stock markets tend to be cyclical, with periods when stock prices generally rise and periods when stock prices generally decline. Any given stock market segment may remain out of favor with investors for a short or long period of time, and stocks as an asset class may underperform bonds or other asset classes

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES (continued)

during some periods. Additionally, legislative, regulatory or tax policies or developments in these areas may adversely impact the investment techniques available to a manager, add to costs and impair the ability of a Portfolio to achieve its investment objectives.

Foreign Exchange Rate Risk. To the extent that a Portfolio invests directly in foreign (non-U.S.) currencies or in securities denominated in, or that trade in, foreign (non-U.S.) currencies, it is subject to the risk that those foreign (non-U.S.) currencies will decline in value relative to the U.S. dollar or, in the case of hedging positions, that the U.S. dollar will decline in value relative to the currency being hedged by a Portfolio through foreign currency exchange transactions.

Currency rates may fluctuate significantly over short periods of time. Currency rates may be affected by changes in market interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, by the imposition of currency controls, or other political or economic developments in the United States or abroad.

Interest Rate Risk. A rise in market interest rates generally results in a fall in the value of bonds and other debt instruments; conversely, values generally rise as market interest rates fall. Interest rate risk is generally greater for debt instruments than floating-rate instruments. The higher the credit quality of the instrument, and the longer its maturity or duration, the more sensitive it is to changes in market interest rates. Duration is a measure of sensitivity of the price of a debt instrument to a change in interest rate. The U.S. Federal Reserve Board recently lowered interest rates following a period of consistent rate increases. Declining market interest rates increase the likelihood that debt instruments will be pre-paid. Rising market interest rates have unpredictable effects on the markets and may expose debt and related markets to heightened volatility. To the extent that a mutual fund invests in debt instruments, an increase in market interest rates may lead to increased redemptions and increased portfolio turnover, which could reduce liquidity for certain investments, adversely affect values, and increase costs. Increased redemptions may cause a mutual fund to liquidate portfolio positions when it may not be advantageous to do so and may lower returns. If dealer capacity in debt markets is insufficient for market conditions, it may further inhibit liquidity and increase volatility in debt markets. Fiscal, economic, monetary, or other governmental policies or measures have in the past, and may in the future, cause or exacerbate risks associated with interest rates, including changes in interest rates. Negative or very low interest rates could magnify the risks associated with changes in interest rates. In general, changing interest rates, including rates that fall below zero, could have unpredictable effects on markets and may expose debt and related markets to heightened volatility. Changes to monetary policy by the U.S. Federal Reserve Board or other regulatory actions could expose debt and related markets to heightened volatility, interest rate sensitivity, and reduced liquidity, which may impact operations and return potential.

Risks of Investing in Derivatives. Each Portfolio's use of derivatives can result in losses due to unanticipated changes in the market or credit risk factors and the overall market. In instances where a Portfolio is using derivatives to decrease, or hedge, exposures to market or credit risk factors for securities held by a Portfolio, there are also risks that those derivatives may not perform as expected resulting in losses for the combined or hedged positions.

Derivative instruments are subject to a number of risks, including the risk of changes in the market price of the underlying securities, credit risk with respect to the counterparty, risk of loss due to changes in market interest rates and liquidity and volatility risk. The amounts required to purchase certain derivatives may be small relative to the magnitude of exposure assumed by a Portfolio. Therefore, the purchase of certain derivatives may have an economic leveraging effect on a Portfolio and exaggerate any increase or decrease in the NAV. Derivatives may not perform as expected, so a Portfolio may not realize the intended benefits. When used for hedging purposes, the change in value of a derivative may not correlate as expected with the currency, security or other risk being hedged. When used as an alternative or substitute for direct cash investments, the return provided by the derivative may not provide the same return as direct cash investment. In addition, given their complexity, derivatives expose a Portfolio to the risk of improper valuation.

Generally, derivatives are sophisticated financial instruments whose performance is derived, at least in part, from the performance of an underlying asset or assets. Derivatives include, among other things, swap agreements, options, forwards and futures. Investments in derivatives are generally negotiated over-the-counter ("OTC") with a single counterparty and as a result are subject to credit risks related to the counterparty's ability or willingness to perform its obligations; any deterioration in the counterparty's creditworthiness could adversely affect the value of the derivative. In addition, derivatives and their underlying securities may experience periods of illiquidity which could cause a Portfolio to hold a security it might otherwise sell, or to sell a security it otherwise might hold at inopportune times or at an unanticipated price. A manager might imperfectly judge the direction of

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES (continued)

the market. For instance, if a derivative is used as a hedge to offset investment risk in another security, the hedge might not correlate to the market's movements and may have unexpected or undesired results such as a loss or a reduction in gains.

Counterparty Credit Risk and Credit Related Contingent Features. Certain derivative positions are subject to counterparty credit risk, which is the risk that the counterparty will not fulfill its obligation to a Portfolio. Each Portfolio's derivative counterparties are financial institutions who are subject to market conditions that may weaken their financial position. A Portfolio intends to enter into financial transactions with counterparties that it believes to be creditworthy at the time of the transaction. To reduce this risk, a Portfolio enters into master netting arrangements, established within each Portfolio's International Swaps and Derivatives Association, Inc. ("ISDA") Master Agreements ("Master Agreements"). These Master Agreements are with select counterparties and they govern transactions, including certain OTC derivative and forward foreign currency contracts, entered into by a Portfolio and the counterparty. The Master Agreements maintain provisions for general obligations, representations, agreements, collateral, and events of default or termination. The occurrence of a specified event of termination may give a counterparty the right to terminate all of its contracts and affect settlement of all outstanding transactions under the applicable Master Agreement.

A Portfolio may also enter into collateral agreements with certain counterparties to further mitigate counterparty credit risk on OTC derivative and forward foreign currency contracts. Subject to established minimum levels, collateral is generally determined based on the net aggregate unrealized gain or loss on contracts with a certain counterparty. Collateral pledged to or from a Portfolio is held in a segregated account by a third-party agent and can be in the form of cash or debt securities issued by the U.S. government or related agencies.

Each Portfolio has credit related contingent features that if triggered would allow its derivative counterparties to close out and demand payment or additional collateral to cover their exposure from a Portfolio. Credit related contingent features are established between each Portfolio and its derivatives counterparties to reduce the risk that a Portfolio will not fulfill its payment obligations to its counterparties. These triggering features include, but are not limited to, a percentage decrease in a Portfolio's net assets and/or a percentage decrease in a Portfolio's NAV, which could cause a Portfolio to accelerate payment of any net liability owed to the counterparty. The contingent features are established within each Portfolio's Master Agreements.

As of June 30, 2026, the maximum amount of loss that VACS Index Series EM Portfolio would incur if its counterparties failed to perform would be $9 which represents the gross payments to be received on open forward foreign currency contracts were they to be unwound as of June 30, 2026. There was no collateral pledged by any counterparty at June 30, 2026 to any Portfolio.

H. ***Forward Foreign Currency Transactions and Futures Contracts.*** Certain Portfolios may enter into foreign currency exchange transactions to convert to and from different foreign currencies and to and from the U.S. dollar in connection with the planned purchases or sales of securities. When entering into a forward foreign currency contract, a Portfolio agrees to receive or deliver a fixed quantity of foreign currency for an agreed-upon price on an agreed upon future date. A Portfolio either enters into these transactions on a spot basis at the spot rate prevailing in the foreign currency exchange market or uses forward foreign currency contracts to purchase or sell foreign currencies. When the contract is fulfilled or closed, gains or losses are realized. Until then, the gain or loss is included in unrealized appreciation or depreciation. Risks may arise upon entering into forward contracts from the potential inability of counterparties to meet the terms of their forward contracts and from unanticipated movements in the value of foreign currencies relative to the U.S. dollar.

During the period ended June 30, 2026, the following Portfolio had average contract amounts on forward foreign currency contracts purchased and sold as disclosed below:

	Buy	Sell
Series EM	$ 795,412	$ 8,959

The above Portfolio entered into forward foreign currency contracts to protect any non-U.S. dollar-denominated holdings from adverse currency movements. For the period ended June 30, 2026, no other Portfolio entered into forward foreign currency contracts.

Each Portfolio may enter into futures contracts involving foreign currency, interest rates, securities and security indices. A futures contract is a commitment to buy or sell a specific amount of a financial instrument at a negotiated price on a stipulated future date. A Portfolio may buy and sell futures contracts. Futures contracts traded on a commodities or futures exchange will be valued at the final settlement price or official closing price on the principal exchange as reported by such principal exchange at its trading session ending at, or most recently prior to, the time when each Portfolio's assets are valued.

Upon entering into a futures contract, a Portfolio is required to deposit either cash or securities (initial margin) in an

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES (continued)

amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by a Portfolio each day. The variation margin payments are equal to the daily changes in the contract value and are recorded as unrealized gains and losses and, if any, shown as variation margin receivable or payable on futures contracts on the Statement of Assets and Liabilities. Open futures contracts are reported on a table within each Portfolio's Portfolio of Investments. Securities held in collateralized accounts to cover initial margin requirements on open futures contracts are footnoted in the Portfolio of Investments. Cash collateral held by the broker to cover initial margin requirements on open futures contracts are noted in the Statements of Assets and Liabilities. The net change in unrealized appreciation and depreciation is reported in the Statements of Operations. Realized gains (losses) are reported in the Statements of Operations at the closing or expiration of futures contracts.

Futures contracts are exposed to the market risk factor of the underlying financial instrument. Futures contracts are purchased to provide immediate market exposure proportionate to the size of each Portfolio's respective cash flows and residual cash balances in order to decrease potential tracking error if the cash remained uninvested in the market. Additional associated risks of entering into futures contracts include the possibility that there may be an illiquid market where the Portfolios are unable to liquidate the contract or enter into an offsetting position and, if used for hedging purposes, the risk that the price of the contract will correlate imperfectly with the prices of the Portfolios' securities. With futures, there is minimal counterparty credit risk to the Portfolios since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees the futures against default.

During the period ended June 30, 2026, the Portfolios had average quaterly notional values on futures contracts purchased as disclosed below.

	Purchased
Series EM	$ 13,507,632
Series I	59,990,813
Series MC	817,953
Series S	81,352,900
Series SC	4,799,993

Please refer to the tables within each respective Portfolio of Investments for open futures contracts as of June 30, 2026.

I. ***Securities Lending***. Each Portfolio may temporarily loan up to 33⅓% of its total assets to brokers, dealers or other financial institutions in exchange for a negotiated lender's fee. Securities lending involves two primary risks: "investment risk" and "borrower default risk." When lending securities, the Portfolios will receive cash or U.S. government securities as collateral. Investment risk is the risk that the Portfolios will lose money from the investment of the cash collateral received from the borrower. Borrower default risk is the risk that the Portfolios will lose money due to the failure of a borrower to return a borrowed security. Loans are subject to termination at the option of the borrower or the Portfolios. Securities lending may result in leverage. The use of leverage may exaggerate any increase or decrease in the NAV, causing the Portfolios to be more volatile. The use of leverage may increase expenses and increase the impact of the Portfolios' other risks.

J. ***Restricted Securities.*** The Portfolios may invest in restricted securities, which include those sold under Rule 144A of the Securities Act of 1933, as amended ("1933 Act") ("Rule 144A") or securities offered pursuant to Section 4(a)(2) of the 1933 Act, and/or are subject to legal or contractual restrictions on resale and may not be publicly sold without registration under the 1933 Act. Restricted securities are fair valued using market quotations when readily available. In the absence of market quotations, the securities are valued based upon their fair value determined in good faith under procedures approved by the Board.

Securities that are legally restricted as to resale (such as those issued in private placements), including securities governed by Rule 144A and Regulation S under the 1933 Act, and securities that are offered in reliance on Section 4(a)(2) of the 1933 Act are referred to as "restricted securities." Restricted securities may be sold in private placement transactions between issuers and their purchasers and may be neither listed on an exchange nor traded in other established markets. Due to the absence of a public trading market, restricted securities may be more volatile, less liquid and more difficult to value than publicly traded securities. The price realized from the sale of these securities could be less than the amount originally paid or less than their fair value if they are resold in privately negotiated transactions. In addition, these securities may not be subject to disclosure and other investment protection requirements that are afforded to publicly traded securities. Certain investments may include investment in smaller, less seasoned issuers, which may involve greater risk.

K. ***Indemnifications.*** In the normal course of business, the Trust and the Company may enter into contracts that provide certain indemnifications. The Trust's and the Company's, as applicable, maximum exposure under these

NOTE 2 — SIGNIFICANT ACCOUNTING POLICIES (continued)

arrangements is dependent on future claims that may be made against the Portfolios and, therefore, cannot be estimated; however, based on experience, management considers risk of loss from such claims remote.

NOTE 3 — INVESTMENT TRANSACTIONS

For the period ended June 30, 2026, the cost of purchases and the proceeds from the sales of securities, excluding short-term securities were, as follows:

	Purchases	Sales
Series EM	$ 86,324,683	$ 102,260,508
Series I	161,609,189	251,077,057
Series MC	92,198,241	102,302,190
Series S	125,739,467	322,567,770
Series SC	40,381,566	61,754,693

NOTE 4 — INVESTMENT MANAGEMENT FEES

The Investment Adviser provides the Portfolios with advisory and administrative services under a management agreement (the "Unified Agreement"). Under the Unified Agreements, the Investment Adviser has overall responsibility for engaging sub-advisers and for monitoring and evaluating the management of the assets of each Portfolio. Sub-advisers have full investment discretion and make all determinations with respect to the investment of a Portfolio's assets and the purchase and sale of portfolio securities and other investments. Pursuant to this Unified Agreement, the Investment Adviser is also responsible for providing or procuring, at the Investment Adviser's expense, the services reasonably necessary for the ordinary operation of each Portfolio, including, among other things, custodial, administrative, transfer agency, portfolio accounting, auditing, affiliated recordkeeping services and ordinary legal expenses. As compensation for its services under the Unified Agreement, the Company/Trust pays the Investment Adviser a monthly fee (a "Unified Fee") of 0.15% based on the annual rates of the average daily net assets of the Portfolios.

The Investment Adviser has entered into a sub-advisory agreement with Voya IM with respect to each Portfolio. Voya IM provides investment advice for the Portfolios and is paid by the Investment Adviser based on the average daily net assets of each respective Portfolio. Subject to such policies as the Board or the Investment Adviser may determine, Voya IM manages the Portfolios' assets in accordance with the Portfolios' investment objectives, policies, and limitations.

NOTE 5 — OTHER TRANSACTIONS WITH AFFILIATES AND RELATED PARTIES

At June 30, 2026, the following affiliated investment companies owned more than 5% of the following Portfolios:

Affiliated Investment Company	Portfolio	Percentage
Voya Index Solution 2030 Portfolio	Series EM	7.33%
	Series I	7.97
	Series MC	6.08
	Series S	7.90
	Series SC	9.86
Voya Index Solution 2035 Portfolio	Series EM	14.18
	Series I	15.87
	Series MC	15.88
	Series S	16.30
	Series SC	17.18
Voya Index Solution 2040 Portfolio	Series EM	12.61
	Series I	12.62
	Series MC	14.48
	Series S	12.67
	Series SC	11.75
Voya Index Solution 2045 Portfolio	Series EM	18.75
	Series I	17.83
	Series MC	18.66
	Series S	18.02
	Series SC	15.14
Voya Index Solution 2050 Portfolio	Series EM	13.64
	Series I	12.87
	Series MC	12.73
	Series S	12.90
	Series SC	15.49
Voya Index Solution 2055 Portfolio	Series EM	13.87
	Series I	13.33
	Series MC	14.56
	Series S	13.37
	Series SC	15.76
Voya Index Solution 2060 Portfolio	Series EM	9.49
	Series I	9.28
	Series MC	9.96
	Series S	9.14
	Series SC	10.78
Voya Index Solution Income Portfolio	Series EM	6.58
	Series I	6.75
	Series S	6.26

The Portfolios have adopted a deferred compensation plan (the "DC Plan"), which allows eligible independent directors, as described in the DC Plan, to defer the receipt of all or a portion of the directors'/ trustees' fees that they are entitled to receive from the Portfolios. For purposes of determining the amount owed to the director under the DC Plan, the amounts deferred are invested in shares of the funds selected by the director/ trustee (the "Notional Funds"). When the Portfolios purchase shares of the Notional Funds, which are all advised by Voya Investments, in amounts equal to the directors'/ trustees' deferred fees, this results in a Portfolio asset equal to the deferred compensation liability. Such assets, if applicable, are included as a component of "Other assets" on the accompanying Statements of Assets

NOTE 5 — OTHER TRANSACTIONS WITH AFFILIATES AND RELATED PARTIES (continued)

and Liabilities. Deferral of directors'/ trustees' fees under the DC Plan will not affect net assets of the Portfolios, and will not materially affect the Portfolios’ assets, liabilities or net investment income per share. Amounts will be deferred until distributed in accordance with the DC Plan.

The Portfolios may engage in purchase and sale transactions with funds that have a common investment adviser (or affiliated investment adviser), a common sub-adviser and/ or common officers or trustees. For the period ended June 30, 2026, the Portfolios did not have any 17a-7 transactions and in-kind transactions.

NOTE 6 — LINE OF CREDIT

Effective June 8, 2026, the Portfolios, in addition to certain other funds managed by the Investment Adviser, entered into a 364-day unsecured committed revolving line of credit agreement (the "Credit Agreement") with The Bank of New York Mellon ("BNY") for an aggregate amount of $300,000,000 through June 7, 2027. The proceeds may be used only to finance temporarily: (1) the purchase or sale of investment securities; or (2) the repurchase or redemption of shares of the Portfolios or certain other funds managed by the Investment Adviser. The funds to which the line of credit is available pay a commitment fee equal to 0.15% per annum on the daily unused portion of the committed line amount payable quarterly in arrears. Prior to June 8, 2026, the predecessor line of credit was for an aggregate amount of $400,000,000 and the funds to which the line of credit was available paid a commitment fee equal to 0.15% per annum on the daily unused portion of the committed line amount through June 7, 2026.

Borrowings under the Credit Agreement accrue interest at the federal funds rate plus a specified margin. Repayments generally must be made within 60 days after the date of a revolving credit advance.

The following Portfolios utilized the line of credit during the period ended June 30, 2026:

Portfolio	Days Utilized	Approximate Average Daily Balance For Days Utilized	Approximate Weighted Average Interest Rate For Days Utilized
Series EM	3	$ 17,192,333	4.64%
Series I	2	66,657,000	4.64
Series MC	1	2,254,000	4.64

NOTE 7 — CAPITAL SHARES

Transactions in capital shares and dollars are as follows:

Year or period ended	Shares sold	Shares issued in merger	Reinvestment of distributions	Shares redeemed	Shares converted	Net increase (decrease) in shares outstanding	Shares sold	Proceeds from shares issued in merger	Reinvestment of distributions	Shares redeemed	Shares converted	Net increase (decrease)
	#	#	#	#	#	#	($)	($)	($)	($)	($)	($)
Series EM												
6/30/2026	6,120,509	—	1,420,613	(8,074,939)	—	(533,817)	100,621,725	—	25,002,777	(133,854,032)	—	(8,229,530)
12/31/2025	2,933,472	—	691,698	(6,964,708)	—	(3,339,538)	38,452,289	—	8,196,622	(87,671,058)	—	(41,022,147)
Series I												
6/30/2026	16,635,727	—	4,272,056	(20,778,404)	—	129,379	240,300,780	—	62,884,673	(308,020,050)	—	(4,834,597)
12/31/2025	35,472,410	—	4,049,570	(38,115,986)	—	1,405,994	462,430,457	—	48,716,331	(468,215,275)	—	42,931,513
Series MC												
6/30/2026	3,108,174	—	1,856,543	(4,033,029)	—	931,688	42,204,688	—	24,580,625	(55,330,760)	—	11,454,553
12/31/2025	16,229,188	—	1,586,810	(30,866,601)	—	(13,050,603)	203,872,648	—	18,518,071	(377,765,895)	—	(155,375,176)
Series S												
6/30/2026	16,845,707	—	—	(27,220,203)	—	(10,374,496)	278,125,502	—	—	(458,933,688)	—	(180,808,186)
12/31/2025	37,056,341	—	14,323,308	(49,827,183)	—	1,552,466	543,297,193	—	211,841,732	(762,478,745)	—	(7,339,820)
Series SC												
6/30/2026	466,172	—	1,062,079	(2,578,055)	—	(1,049,804)	5,737,422	—	13,275,987	(31,727,271)	—	(12,713,862)
12/31/2025	2,334,992	—	2,524,803	(7,311,064)	—	(2,451,269)	25,419,554	—	23,581,657	(82,946,139)	—	(33,944,928)

NOTE 8 — SECURITIES LENDING

Under a Master Securities Lending Agreement (the “Agreement”) with BNY, the Portfolios can lend their securities to approved brokers, dealers and other financial institutions. Loans are collateralized by cash and U.S. government securities. The collateral is equal to at least 105% of the market value of non-U.S. securities loaned and 102% of the market value of U.S. securities loaned. The market value of the loaned securities is determined at Market Close of the Portfolios at their last sale price or official closing price on the principal exchange or system on which they are traded and any additional collateral is delivered to the Portfolios on the next business day. The cash collateral received is invested in approved investments as defined in the Agreement with BNY. The Portfolios bear

NOTE 8 — SECURITIES LENDING (continued)

the risk of loss with respect to the investment of collateral with the following exception: BNY provides the Portfolios indemnification from loss with respect to the investment of collateral to the extent the cash collateral is invested in overnight repurchase agreements.

Cash collateral received in connection with securities lending is invested in cash equivalents, money market funds, repurchase agreements with maturities of not more than 99 days that are collateralized with U.S. Government securities, or certain short-term investments that have a remaining maturity of 190 days or less ("Permitted Investments"). Short-term investments include: securities, units, shares or other participations in short-term investment funds, pools or trusts; commercial paper, notes, bonds or other debt obligations, certificates of deposit, time deposits and other bank obligations and asset-backed commercial paper backed by diversified receivables and repurchase-backed programs. Permitted Investments are subject to certain guidelines established by the Adviser regarding liquidity, diversification, credit quality and average credit life/duration requirements. The securities purchased with cash collateral received are reflected in the Portfolio of Investments under Short-Term Investments.

Generally, in the event of counterparty default, the Portfolios have the right to use the collateral to offset losses incurred. The Agreement contains certain guarantees by BNY in the event of counterparty default and/or a borrower's failure to return a loaned security; however, there would be a potential loss to the Portfolios in the event the Portfolios are delayed or prevented from exercising its right to dispose of the collateral. Engaging in securities lending could have a leveraging effect, which may intensify the credit, market and other risks associated with investing in a portfolio.

The following tables represent a summary of each respective Portfolio's securities lending agreements by counterparty which are subject to offset under the Agreement as of June 30, 2026:

Series EM

Counterparty	Securities Loaned at Value	Cash Collateral Received[(1)]	Net Amount
Citigroup Global Markets Inc.	$ 31,877	$ (31,877)	$ —
Citigroup Global Markets Limited	1,490,351	(1,490,351)	—
HSBC Bank PLC	453,857	(453,857)	—
J.P. Morgan Securities LLC	99,867	(99,867)	—
Jefferies International Ltd	2,871	(2,871)	—
JP Morgan Securities Plc.	626,698	(626,698)	—
Merrill Lynch International	$ 1,778,494	$ (1,778,494)	$ —
Mizuho Securities USA LLC.	19,907	(19,907)	—
State Street Bank and Trust Company	348,459	(348,459)	—
Total	$ 4,852,381	$ (4,852,381)	$ —

(1) Cash collateral with a fair value of $5,849,112 has been pledged by the counterparty and received in connection with the above securities lending transactions. Excess cash collateral received from the individual counterparty is not shown for financial reporting purposes.

Series I

Counterparty	Securities Loaned at Value	Cash Collateral Received[(1)]	Net Amount
BofA Securities Inc	$ 2,021,592	$ (2,021,592)	$ —
Citigroup Global Markets Limited	5,341,701	(5,341,701)	—
Goldman Sachs International	3,002,663	(3,002,663)	—
Goldman, Sachs & Co. LLC	1,438,858	(1,438,858)	—
HSBC Bank PLC	13,496,263	(13,496,263)	—
Jefferies International Ltd	2,851,859	(2,851,859)	—
Jefferies LLC	2,727,871	(2,727,871)	—
JP Morgan Securities Plc.	10,161,698	(10,161,698)	—
Macquarie Bank Limited	249,498	(249,498)	—
Merrill Lynch International	1,803,507	(1,803,507)	—
National Financial Services LLC	2,192,345	(2,192,345)	—
State Street Bank and Trust Company	10,895,416	(10,895,416)	—
TD Securities (USA) Inc.	72,822	(72,822)	—
Wells Fargo Securities LLC	2,909,211	(2,909,211)	—
Total	$ 59,165,304	$ (59,165,304)	$ —

(1) Cash collateral with a fair value of $64,938,656 has been pledged by the counterparty and received in connection with the above securities lending transactions. Excess cash collateral received from the individual counterparty is not shown for financial reporting purposes.

Series MC

Counterparty	Securities Loaned at Value	Cash Collateral Received[(1)]	Net Amount
BofA Securities Inc	$ 228,780	$ (228,780)	$ —
Cantor Fitzgerald & Co	890,869	(890,869)	—
Citadel Clearing LLC	284,243	(284,243)	—
Citadel Securities LLC	115,493	(115,493)	—

NOTE 8 — SECURITIES LENDING (continued)

Counterparty	Securities Loaned at Value	Cash Collateral Received[1]	Net Amount
Citigroup Global Markets Inc.	$ 192,845	$ (192,845)	$ —
Goldman, Sachs & Co. LLC	53,648	(53,648)	—
J.P. Morgan Securities LLC	45,371	(45,371)	—
Janney Montgomery Scott LLC	510,765	(510,765)	—
State Street Bank and Trust Company	3,995	(3,995)	—
TD Securities (USA) Inc.	16,035	(16,035)	—
Wells Fargo Bank NA	218,846	(218,846)	—
Wells Fargo Securities LLC	175,470	(175,470)	—
Total	$ 2,736,360	$ (2,736,360)	$ —

(1) Cash collateral with a fair value of $2,809,013 has been pledged by the counterparty and received in connection with the above securities lending transactions. Excess cash collateral received from the individual counterparty is not shown for financial reporting purposes.

Series S

Counterparty	Securities Loaned at Value	Cash Collateral Received[1]	Net Amount
Citigroup Global Markets Inc.	$ 28,998	$ (28,998)	$ —
Goldman, Sachs & Co. LLC	177,919	(177,919)	—
Janney Montgomery Scott LLC	1,193,324	(1,193,324)	—
Total	$ 1,400,241	$ (1,400,241)	$ —

(1) Cash collateral with a fair value of $1,962,174 has been pledged by the counterparty and received in connection with the above securities lending transactions. Excess cash collateral received from the individual counterparty is not shown for financial reporting purposes.

Series SC

Counterparty	Securities Loaned at Value	Cash Collateral Received[1]	Net Amount
BofA Securities Inc	$ 1,391,595	$ (1,391,595)	$ —
Cantor Fitzgerald & Co	116,416	(116,416)	—
Citadel Clearing LLC	70,536	(70,536)	—
Citadel Securities LLC	124,293	(124,293)	—
Citigroup Global Markets Inc.	917,945	(917,945)	—
J.P. Morgan Securities LLC	977,706	(977,706)	—
Janney Montgomery Scott LLC	503,663	(503,663)	—
Jefferies LLC	308,080	(308,080)	—
Mizuho Securities USA LLC.	99,777	(99,777)	—
Raymond James & Associates, Inc.	51,166	(51,166)	—
State Street Bank and Trust Company	480,996	(480,996)	—
TD Securities (USA) Inc.	311,936	(311,936)	—
Wells Fargo Bank NA	400,896	(400,896)	—
Wells Fargo Securities LLC	611,726	(611,726)	—
Total	$ 6,366,731	$ (6,366,731)	$ —

(1) Cash collateral with a fair value of $6,600,325 has been pledged by the counterparty and received in connection with the above securities lending transactions. Excess cash collateral received from the individual counterparty is not shown for financial reporting purposes.

NOTE 9 — FEDERAL INCOME TAXES

The amount of distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from GAAP for investment companies. These book/tax differences may be either temporary or permanent. Permanent differences are reclassified within the capital accounts based on their U.S. federal tax-basis treatment; temporary differences are not reclassified. Key differences include the treatment of foreign currency transactions, futures contracts, income from passive foreign investment companies (PFICs), spin-offs, and wash sale deferrals.

Dividends paid by the Portfolios from net investment income and distributions of net realized short-term capital gains are, for U.S. federal income tax purposes, taxable as ordinary income to shareholders.

NOTE 9 — FEDERAL INCOME TAXES (continued)

The tax composition of dividends and distributions to shareholders was as follows:

	Year Ended December 31, 2025		Year Ended December 31, 2024	
	Ordinary Income	Long-term Capital Gains	Ordinary Income	Long-term Capital Gains
Series EM	$ 8,129,528	$ 67,094	$ 11,592,380	$ —
Series I	48,716,331	—	40,327,673	—
Series MC	11,381,575	7,136,496	5,971,381	343,851
Series S	68,451,639	143,390,093	60,331,482	5,904,784
Series SC	9,274,807	14,306,850	7,731,770	342,051

The tax-basis components of distributable earnings as of December 31, 2025, were:

	Undistributed Ordinary Income	Undistributed Long-term Capital Gains	Unrealized Appreciation/ (Depreciation)	Capital Loss Carryforward	Other	Total Distributable Earnings/(Loss)
Series EM	$ 16,052,503	$ 8,949,805	$ 135,507,147	$ —	$ (2,817,960)	$ 157,691,495
Series I	62,890,049	—	511,565,239	—	—	574,455,288
Series MC	5,909,164	18,668,509	74,591,605	—	—	99,169,278
Series S	75,680,830	68,106,058	1,680,083,035	—	—	1,823,869,923
Series SC	3,310,057	9,964,136	46,402,667	—	—	59,676,860

The Portfolios' major tax jurisdictions are U.S. federal, Arizona state, and Massachusetts state (Series S).

As of June 30, 2026, no provision for income tax is required in the Portfolios' financial statements as a result of tax positions taken on federal and state income tax returns for open tax years. The Portfolios' federal and state income and federal excise tax returns for tax years for which the applicable statutes of limitations have not expired are subject to examination by the Internal Revenue Service and state department of revenue. Generally, the preceding four tax years remain subject to examination by these jurisdictions.

NOTE 10 — MARKET DISRUPTION AND GEOPOLITICAL RISK

A Portfolio is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Due to the increasing interdependence among global economies and markets, conditions in one country, market, or region might adversely impact markets, issuers and/or foreign exchange rates in other countries, including the United States. Wars, terrorism, global health crises and pandemics, trade disputes, tariffs, export controls, industrial policy measures, natural and environmental disasters, disruptions to critical infrastructure, cybersecurity events, sanctions, trade restrictions, and other market, economic, political, or regulatory developments, rapid technological developments (such as artificial intelligence technologies), and other geopolitical events have led, and may continue to lead, to increased market volatility and may have adverse short- or long-term effects on U.S. and global economies and markets, generally. Such events may result in market volatility, exchange suspensions and closures, declines in global financial markets, higher default rates, supply chain disruptions, economic downturns, capital controls or trading restrictions, and other adverse market or economic effects. Pandemics and other disruptions may also create challenges for real estate markets, including lower occupancy rates, decreased lease payments, defaults, and foreclosures, among other consequences. Systemic market dislocations and other changes in non−U.S. and domestic economic, social, and political conditions could adversely affect individual issuers or related groups of issuers, securities markets, interest rates, credit ratings, inflation, investor sentiment, and other factors affecting the value of a Portfolio's investments. Armed conflicts, military actions, political instability, civil unrest, regime changes, and other geopolitical events in various regions of the world, and may continue to result, in sanctions, market disruptions, declines in regional and global stock markets, unusual volatility in global commodity markets, and disruptions to energy production, transportation, or supply through strategic waterways or other key shipping routes, any of which could adversely affect the value of investments,

NOTE 10 — MARKET DISRUPTION AND GEOPOLITICAL RISK (continued)

including beyond direct exposure to issuers in the affected regions. The escalation or expansion of hostilities, including the involvement of additional nations, could introduce further uncertainty and volatility in global energy, commodity, and financial markets. The extent and duration of these conflicts, related sanctions or governmental action in response to these conflicts (such as capital controls or trading restrictions), and resulting market disruptions are impossible to predict but could be substantial. Financial institutions, including U.S. domestic banks and non−U.S. banks, may experience financial difficulties or failures, and there can be no certainty that regulatory or governmental actions taken to limit the effects of those difficulties or failures on other financial institutions or on the U.S. or non−U.S. economies generally will be successful. Any of these occurrences could disrupt the operations of a Portfolio and of a Portfolio's service providers, counterparties, or other organizations on which it relies. Recent technological developments in, and the increasingly widespread use of, artificial intelligence, including machine learning technology and generative artificial intelligence ("AI"), may pose risks to a Portfolio. For instance, the economy may be significantly impacted by the advanced development and increased regulation of AI. As AI is used more widely, the profitability and growth of Portfolio holdings may be impacted, which could significantly impact the overall performance of a Portfolio. The legal and regulatory frameworks within which AI operates continue to rapidly evolve, and it is not possible to predict the full extent of current or future risks related thereto.

NOTE 11 — SEGMENT REPORTING

In November 2023, the FASB issued Accounting Standards Update ("ASU"), ASU 2023-07, Segment Reporting (Topic 280) – Improvements to Reportable Segment Disclosures, which aims to improve reportable segment disclosure requirements, primarily through enhanced disclosures about segment expenses. Adoption of ASU 2023-07, impacts financial statement disclosure only and did not affect a Portfolio's financial position or operating results.

Topic 280 defines an operating segment as a component of a public entity that engages in business activities from which it may recognize revenues and incur expenses, has operating results that are regularly reviewed by the chief operating decision maker ("CODM") to assess performance and make resource allocation decisions. Each Portfolio has one operating segment that derives its income from earnings on its investments. The Product Review Committee (the "Committee") of the Investment Adviser and its affiliates is deemed to be the CODM. The Committee is comprised of executive leaders and it reviews the operating results of a Portfolio holistically. The CODM considers changes in net assets from operations, expense ratios, total returns and portfolio composition to make resource allocation decisions. Detailed financial information regarding each Portfolio is disclosed within these financial statements with total assets and liabilities disclosed on the Statement of Assets and Liabilities, investments held on the Portfolio of Investments, results of operations on the Statement of Operations and other information about each Portfolio's performance, including total return, portfolio turnover and expense ratios within the Financial Highlights.

NOTE 12 — OTHER ACCOUNTING PRONOUNCEMENT

The Portfolios have adopted the provisions of Financial Accounting Standards Board Accounting Standards Update 2023-09 ("ASU 2023-09"), Income Taxes (Topic 740): Improvements to Income Tax Disclosures. ASU 2023-09 enhances income tax disclosures, including providing specific categories in rate reconciliation and income taxes paid. Upon evaluation, the adoption of the new accounting standard does not materially impact the financial statement amounts or disclosures.

NOTE 13 — SUBSEQUENT EVENTS

Dividends: Subsequent to June 30, 2026, the following Portfolio declared dividends and distributions of:

	PER SHARE AMOUNTS				
	Net Investment Income	Short-term Capital Gains	Long-term Capital Gains	Payable Date	Record Date
Series S	$0.1860	$0.1208	$0.2559	July 15, 2026	July 14, 2026

The Portfolios have evaluated events occurring after the Statements of Assets and Liabilities date through the date that the financial statements were issued ("subsequent events") to determine whether any subsequent events necessitated adjustment to or disclosure in the financial statements. Other than the above, no such subsequent events were identified.

Shares			Value	Percentage of Net Assets
COMMON STOCK: 96.8%				
	Australia: 0.3%			
25,620	Anglogold Ashanti PLC	$	2,065,185	0.3
	Brazil: 2.5%			
215,308	Ambev SA		679,002	0.1
258,174	B3 SA - Brasil Bolsa Balcao		726,166	0.1
65,936	Banco Bradesco SA		201,041	0.0
60,671	Banco BTG Pactual SA		638,760	0.1
86,404	Banco do Brasil SA		333,913	0.1
27,928	BB Seguridade Participacoes SA		211,422	0.0
26,900	Caixa Seguridade Participacoes S/A		102,914	0.0
121,245	Cia de Saneamento Basico do Estado de Sao Paulo SABESP		697,788	0.1
87,600	Cia Paranaense de Energia - Copel		255,386	0.1
11,502	CPFL Energia SA		99,528	0.0
34,200	Embraer SA		542,915	0.1
17,864	Energisa S/A		166,205	0.0
51,300 (1)	Eneva SA		265,826	0.1
58,470	Equatorial Energia SA		441,728	0.1
37,806	Klabin SA		122,742	0.0
43,480	Localiza Rent a Car SA		350,717	0.1
28,577	MBRF Global Foods Co. SA		97,429	0.0
54,577	Motiva Infraestrutura de Mobilidade SA		154,355	0.0
179,823 (1)	NU Holdings Ltd./Cayman Islands - Class A		2,402,435	0.4
190,785	Petroleo Brasileiro SA		1,540,383	0.3
10,500	Porto Seguro SA		107,638	0.0
42,934 (1)	PRIO SA/Brazil		434,555	0.1
68,910	Raia Drogasil SA		223,858	0.0
35,160 (2)	Rede D'Or Sao Luiz SA		236,271	0.0
61,894	Rumo SA		160,661	0.0
10,589	StoneCo Ltd. - Class A		114,785	0.0
29,564	Suzano SA		227,988	0.0
37,740	Telefonica Brasil SA		248,417	0.0
44,800	TIM SA/Brazil		190,662	0.0
37,920	Ultrapar Participacoes SA		191,352	0.0
180,533	Vale SA - Foreign		2,725,323	0.4
56,124	Vibra Energia SA		324,417	0.1
74,803	WEG SA		679,737	0.1
20,864	XP, Inc. - Class A		339,249	0.1
			16,235,568	**2.5**
	Chile: 0.3%			
2,329,766	Banco de Chile		456,116	0.1
4,054	Banco de Credito e Inversiones SA		266,330	0.0
3,393,471	Banco Santander Chile		277,892	0.1
62,830	Cencosud SA		145,155	0.0
17,678	Empresas Copec SA		110,271	0.0
1,313,505	Enel Chile SA		115,399	0.0
32,276	Falabella SA		201,505	0.0
16,138,098	Latam Airlines Group SA		469,283	0.1
39,249	Plaza SA		161,770	0.0
			2,203,721	**0.3**

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	China: 18.4%			
96,000 (2)	3SBio, Inc.	$	207,903	0.1
42,000	AAC Technologies Holdings, Inc.		230,160	0.1
2,500 (1)	Accelink Technologies Co. Ltd. - Class A		95,953	0.0
3,564	Advanced Micro-Fabrication Equipment, Inc. China - Class A		248,033	0.1
13,100	AECC Aviation Power Co. Ltd. - Class A		74,310	0.0
337,500	Agricultural Bank of China Ltd. - Class A		301,722	0.1
1,255,000	Agricultural Bank of China Ltd. - Class H		856,035	0.2
51,091	Aier Eye Hospital Group Co. Ltd. - Class A		62,324	0.0
7,000	Airtac International Group		296,719	0.1
33,000 (1)(2)(3)	Akeso, Inc.		371,572	0.1
847,200	Alibaba Group Holding Ltd.		10,156,617	1.6
298,000 (1)(3)	Alibaba Health Information Technology Ltd.		117,629	0.0
73,700	Aluminum Corp. of China Ltd. - Class A		90,120	0.0
168,000	Aluminum Corp. of China Ltd. - Class H		161,351	0.0
25,100	Anhui Conch Cement Co. Ltd. - Class A		62,834	0.0
54,500	Anhui Conch Cement Co. Ltd. - Class H		116,765	0.0
9,200 (1)	Anhui Jianghuai Automobile Group Corp. Ltd. - Class A		35,159	0.0
63,000	ANTA Sports Products Ltd.		573,281	0.1
7,300	Avary Holding Shenzhen Co. Ltd. - Class A		114,354	0.0
106,500 (1)	Baidu, Inc. - Class A		1,520,400	0.3
102,900	Bank of Beijing Co. Ltd. - Class A		74,338	0.0
200,200	Bank of China Ltd. - Class A		168,766	0.0
3,225,000	Bank of China Ltd. - Class H		2,056,657	0.3
202,300	Bank of Communications Co. Ltd. - Class A		191,719	0.0
337,000	Bank of Communications Co. Ltd. - Class H		290,000	0.1
37,000	Bank of Hangzhou Co. Ltd. - Class A		78,794	0.0
78,000	Bank of Jiangsu Co. Ltd. - Class A		123,919	0.0
54,800	Bank of Nanjing Co. Ltd. - Class A		79,873	0.0
29,000	Bank of Ningbo Co. Ltd. - Class A		126,932	0.0
68,600	Bank of Shanghai Co. Ltd. - Class A		87,754	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
102,400	Baoshan Iron & Steel Co. Ltd. - Class A	$ 82,096	0.0
26,000	Beijing Enterprises Holdings Ltd.	89,228	0.0
2,493	Beijing Kingsoft Office Software, Inc. - Class A	78,806	0.0
218,500	Beijing-Shanghai High Speed Railway Co. Ltd. - Class A	145,996	0.0
13,340 [(1)]	Bilibili, Inc. - Class Z	227,012	0.1
1,841	Biwin Storage Technology Co. Ltd. - Class A	136,473	0.0
9,300 [(2)]	BOC Aviation Ltd.	96,697	0.0
205,900	BOE Technology Group Co. Ltd. - Class A	264,808	0.1
238,000	Bosideng International Holdings Ltd.	130,241	0.0
23,200	BYD Co. Ltd. - Class A	273,144	0.1
179,700	BYD Co. Ltd. - Class H	1,665,086	0.3
44,500	BYD Electronic International Co. Ltd.	119,593	0.0
46,000 [(3)]	C&D International Investment Group Ltd.	79,180	0.0
1,914	Cambricon Technologies Corp. Ltd. - Class A	453,198	0.1
553,000 [(2)]	CGN Power Co. Ltd. - Class H	189,086	0.0
7,300	Chaozhou Three-Circle Group Co. Ltd. - Class A	182,459	0.0
434,000	China CITIC Bank Corp. Ltd. - Class H	368,423	0.1
102,000	China Coal Energy Co. Ltd. - Class H	128,110	0.0
106,700	China Construction Bank Corp. - Class A	151,388	0.0
4,178,000	China Construction Bank Corp. - Class H	4,309,407	0.7
29,300	China CSSC Holdings Ltd. - Class A	146,267	0.0
106,900 [(1)]	China Eastern Airlines Corp. Ltd. - Class A	60,280	0.0
171,800	China Energy Engineering Corp. Ltd. - Class A	67,770	0.0
221,200	China Everbright Bank Co. Ltd. - Class A	94,302	0.0
197,000 [(2)]	China Feihe Ltd.	70,505	0.0
204,500	China Galaxy Securities Co. Ltd. - Class H	192,794	0.0
156,800	China Gas Holdings Ltd.	103,677	0.0
12,900	China Gold International Resources Corp. Ltd.	203,959	0.0
150,000	China Hongqiao Group Ltd.	386,812	0.1
97,200 [(2)]	China International Capital Corp. Ltd. - Class H	261,557	0.1
11,800	China Jushi Co. Ltd. - Class A	127,714	0.0
385,000	China Life Insurance Co. Ltd. - Class H	$ 1,317,745	0.2
143,000	China Longyuan Power Group Corp. Ltd. - Class H	91,315	0.0
151,000	China Mengniu Dairy Co. Ltd.	310,195	0.1
78,500	China Merchants Bank Co. Ltd. - Class A	411,009	0.1
179,500	China Merchants Bank Co. Ltd. - Class H	1,030,647	0.2
24,200	China Merchants Energy Shipping Co. Ltd. - Class A	62,925	0.0
68,810	China Merchants Port Holdings Co. Ltd.	108,479	0.0
40,400	China Merchants Securities Co. Ltd. - Class A	125,971	0.0
424,500	China Minsheng Banking Corp. Ltd. - Class H	170,147	0.0
196,000	China National Building Material Co. Ltd. - Class H	134,086	0.0
107,900	China National Nuclear Power Co. Ltd. - Class A	143,686	0.0
79,000	China Nonferrous Mining Corp. Ltd.	114,765	0.0
15,400	China Northern Rare Earth Group High-Tech Co. Ltd. - Class A	109,670	0.0
104,000	China Oilfield Services Ltd. - Class H	82,675	0.0
195,500	China Overseas Land & Investment Ltd.	301,733	0.1
30,300	China Pacific Insurance Group Co. Ltd. - Class A	127,780	0.0
126,400	China Pacific Insurance Group Co. Ltd. - Class H	434,701	0.1
91,500	China Petroleum & Chemical Corp. - Class A	60,019	0.0
1,152,000	China Petroleum & Chemical Corp. - Class H	588,430	0.1
266,000 [(3)]	China Railway Group Ltd. - Class H	112,634	0.0
85,000	China Resources Beer Holdings Co. Ltd.	231,514	0.1
53,200	China Resources Gas Group Ltd.	99,467	0.0
146,500	China Resources Land Ltd.	562,825	0.1
8,500	China Resources Microelectronics Ltd. - Class A	123,069	0.0
37,400 [(2)]	China Resources Mixc Lifestyle Services Ltd.	175,384	0.0
110,000 [(3)]	China Resources Power Holdings Co. Ltd.	237,762	0.1
644,000 [(1)]	China Ruyi Holdings Ltd.	122,577	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
26,600	China Shenhua Energy Co. Ltd. - Class A	$ 152,913	0.0
162,000	China Shenhua Energy Co. Ltd. - Class H	829,816	0.1
70,600 (1)	China Southern Airlines Co. Ltd. - Class A	54,028	0.0
186,300	China State Construction Engineering Corp. Ltd. - Class A	119,291	0.0
76,600	China Taiping Insurance Holdings Co. Ltd.	177,039	0.0
175,600	China Three Gorges Renewables Group Co. Ltd. - Class A	96,064	0.0
8,100	China Tourism Group Duty Free Corp. Ltd. - Class A	64,195	0.0
229,800 (2)	China Tower Corp. Ltd. - Class H	258,602	0.1
9,100	China Tungsten And Hightech Materials Co. Ltd. - Class A	129,135	0.0
145,500	China United Network Communications Ltd. - Class A	86,002	0.0
86,600	China Yangtze Power Co. Ltd. - Class A	338,050	0.1
50,100	Chongqing Changan Automobile Co. Ltd. - Class A	53,026	0.0
141,000	Chongqing Rural Commercial Bank Co. Ltd. - Class H	103,914	0.0
85,600	Chow Tai Fook Jewellery Group Ltd.	119,454	0.0
191,000	CITIC Ltd.	259,207	0.1
56,100	CITIC Securities Co. Ltd. - Class A	238,187	0.1
71,000	CITIC Securities Co. Ltd. - Class H	247,858	0.1
73,700	CMOC Group Ltd. - Class A	192,384	0.0
174,000	CMOC Group Ltd. - Class H	339,895	0.1
14,880	Contemporary Amperex Technology Co. Ltd. - Class A	864,968	0.2
8,200	Contemporary Amperex Technology Co. Ltd. - Class H	738,649	0.1
70,000 (3)	COSCO SHIPPING Energy Transportation Co. Ltd. - Class H	123,437	0.0
66,000	COSCO Shipping Holdings Co. Ltd. - Class A	129,184	0.0
98,000	COSCO Shipping Holdings Co. Ltd. - Class H	162,829	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
117,800	CRRC Corp. Ltd. - Class A	$ 90,439	0.0
177,000	CRRC Corp. Ltd. - Class H	101,519	0.0
23,600	CSC Financial Co. Ltd. - Class A	101,294	0.0
420,000	CSPC Pharmaceutical Group Ltd.	375,167	0.1
110,400	Daqin Railway Co. Ltd. - Class A	75,033	0.0
64,840	East Money Information Co. Ltd. - Class A	195,470	0.0
2,795	Eastroc Beverage Group Co. Ltd. - Class A	50,972	0.0
38,900	ENN Energy Holdings Ltd.	200,989	0.0
4,424	Eoptolink Technology, Inc. Ltd. - Class A	401,342	0.1
8,600	Eve Energy Co. Ltd. - Class A	82,833	0.0
24,500	Everbright Securities Co. Ltd. - Class A	52,204	0.0
125,000	Far East Horizon Ltd.	85,492	0.0
81,200	Focus Media Information Technology Co. Ltd. - Class A	58,044	0.0
21,220	Foshan Haitian Flavouring & Food Co. Ltd. - Class A	103,918	0.0
53,400	Founder Securities Co. Ltd. - Class A	56,803	0.0
34,400	Foxconn Industrial Internet Co. Ltd. - Class A	370,500	0.1
29,848	Full Truck Alliance Co. Ltd., ADR	242,366	0.1
12,000	Fuyao Glass Industry Group Co. Ltd. - Class A	89,457	0.0
27,200 (2)	Fuyao Glass Industry Group Co. Ltd. - Class H	177,868	0.0
29,600 (2)	Ganfeng Lithium Group Co. Ltd. - Class H	191,042	0.0
1,365,000 (1)	GCL Technology Holdings Ltd.	120,709	0.0
106,500	GD Power Development Co. Ltd. - Class A	73,343	0.0
56,400 (1)(3)	GDS Holdings Ltd. - Class A	209,758	0.1
332,000	Geely Automobile Holdings Ltd.	713,710	0.1
64,000 (1)	Genscript Biotech Corp.	99,997	0.0
70,800	GF Securities Co. Ltd. - Class H	154,082	0.0
20,400 (2)	Giant Biogene Holding Co. Ltd.	69,115	0.0
2,400	GigaDevice Semiconductor, Inc. - Class A	292,168	0.1
18,700	GoerTek, Inc. - Class A	62,365	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
14,600	Goldwind Science & Technology Co. Ltd. - Class A	$ 51,763	0.0
123,500	Great Wall Motor Co. Ltd. - Class H	138,730	0.0
13,100	Gree Electric Appliances, Inc. of Zhuhai - Class A	72,471	0.0
9,300	Guangdong Haid Group Co. Ltd. - Class A	61,228	0.0
9,400 (1)	Guangdong HEC Technology Holding Co. Ltd. - Class A	46,813	0.0
150,000	Guangdong Investment Ltd.	148,625	0.0
9,500	Guangzhou Tinci Materials Technology Co. Ltd. - Class A	72,298	0.0
41,300	Guosen Securities Co. Ltd. - Class A	60,984	0.0
68,878	Guotai Junan Securities Co. Ltd. - Class A	185,299	0.0
80,792 (2)	Guotai Junan Securities Co. Ltd. - Class H	153,403	0.0
9,562	H World Group Ltd., ADR	398,927	0.1
90,000 (2)	Haidilao International Holding Ltd.	122,264	0.0
134,400	Haier Smart Home Co. Ltd. - Class H	343,783	0.1
36,000	Haitian International Holdings Ltd.	86,370	0.0
2,700	Hangzhou Chang Chuan Technology Co. Ltd. - Class A	137,006	0.0
66,000 (2)	Hansoh Pharmaceutical Group Co. Ltd.	250,109	0.1
34,500	Hengan International Group Co. Ltd.	95,792	0.0
8,200	Hengtong Optic-electric Co. Ltd. - Class A	133,978	0.0
6,380 (1)	Hesai Group	114,019	0.0
3,100	Hgtech Co. Ltd. - Class A	85,219	0.0
2,880	Hithink RoyalFlush Information Network Co. Ltd. - Class A	102,807	0.0
273,000 (1)(3)	Horizon Robotics	143,098	0.0
39,000 (1)(2)	Hua Hong Semiconductor Ltd. - Class H	1,083,402	0.2
11,000	Huadong Medicine Co. Ltd. - Class A	45,642	0.0
250,000 (3)	Huaneng Power International, Inc. - Class H	174,858	0.0
44,700	Huatai Securities Co. Ltd. - Class A	136,285	0.0
50,600 (2)	Huatai Securities Co. Ltd. - Class H	108,163	0.0
68,200	Huaxia Bank Co. Ltd. - Class A	64,226	0.0
7,572	Hygon Information Technology Co. Ltd. - Class A	$ 416,075	0.1
8,000	IEIT Systems Co. Ltd. - Class A	83,187	0.0
12,500	Iflytek Co. Ltd. - Class A	75,589	0.0
259,400	Industrial & Commercial Bank of China Ltd. - Class A	270,239	0.1
3,195,000	Industrial & Commercial Bank of China Ltd. - Class H	2,624,647	0.4
77,900	Industrial Bank Co. Ltd. - Class A	190,234	0.0
243,700 (1)	Inner Mongolia BaoTou Steel Union Co. Ltd. - Class A	80,350	0.0
28,700	Inner Mongolia Yili Industrial Group Co. Ltd. - Class A	101,310	0.0
56,600	Inner Mongolia Yitai Coal Co. Ltd. - Class B	149,367	0.0
73,500 (1)(2)	Innovent Biologics, Inc.	748,701	0.1
110,400 (1)	J&T Global Express Ltd.	117,886	0.0
8,700	JCET Group Co. Ltd. - Class A	134,162	0.0
55,600 (1)(2)	JD Health International, Inc.	234,145	0.1
88,500 (1)(2)	JD Logistics, Inc.	133,198	0.0
116,550	JD.com, Inc. - Class A	1,484,893	0.2
5,700	Jiangsu Hengli Hydraulic Co. Ltd. - Class A	90,658	0.0
25,300	Jiangsu Hengrui Pharmaceuticals Co. Ltd. - Class A	194,634	0.0
8,200	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. - Class A	46,204	0.0
10,400	Jiangsu Zhongtian Technology Co. Ltd. - Class A	94,050	0.0
66,000	Jiangxi Copper Co. Ltd. - Class H	263,447	0.1
19,323	Kanzhun Ltd., ADR	248,687	0.1
103,900	KE Holdings, Inc. - Class A	499,868	0.1
159,000 (1)	Kingdee International Software Group Co. Ltd.	121,223	0.0
54,600	Kingsoft Corp. Ltd.	155,514	0.0
131,300 (2)	Kuaishou Technology	703,753	0.1
11,200	Kuang-Chi Technologies Co. Ltd. - Class A	50,253	0.0
206,000	Kunlun Energy Co. Ltd.	168,890	0.0
5,000 (1)	Kunlun Tech Co. Ltd. - Class A	29,984	0.0
4,000	Kweichow Moutai Co. Ltd. - Class A	699,413	0.1
1,700 (3)	Laopu Gold Co. Ltd. - Class H	75,530	0.0
380,000	Lenovo Group Ltd.	1,127,575	0.2

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
18,700	Lens Technology Co. Ltd. - Class A	$ 149,173	0.0
62,400 (1)(3)	Li Auto, Inc. - Class A	368,616	0.1
122,000	Li Ning Co. Ltd.	229,990	0.1
112,500 (2)(3)	Longfor Group Holdings Ltd.	86,121	0.0
40,200 (1)	LONGi Green Energy Technology Co. Ltd. - Class A	77,958	0.0
25,100	Luxshare Precision Industry Co. Ltd. - Class A	262,124	0.1
5,943	Luzhou Laojiao Co. Ltd. - Class A	68,083	0.0
255,000 (1)(2)	Meituan - Class B	2,250,970	0.4
17,200	Midea Group Co. Ltd. - Class A	191,759	0.0
16,100	Midea Group Co. Ltd. - Class H	170,126	0.0
25,800	MINISO Group Holding Ltd.	77,826	0.0
241,600 (1)	MMG Ltd.	216,699	0.1
4,218	Montage Technology Co. Ltd. - Class A	194,835	0.0
22,400	Muyuan Foods Co. Ltd. - Class A	115,605	0.0
39,600	NARI Technology Co. Ltd. - Class A	133,685	0.0
2,670	NAURA Technology Group Co. Ltd. - Class A	350,175	0.1
89,100	NetEase, Inc.	2,288,246	0.4
12,200	New China Life Insurance Co. Ltd. - Class A	107,608	0.0
43,100	New China Life Insurance Co. Ltd. - Class H	254,013	0.1
66,200	New Oriental Education & Technology Group, Inc.	304,105	0.1
3,800	Ningbo Deye Technology Co. Ltd. - Class A	59,613	0.0
7,145	Ningbo Tuopu Group Co. Ltd. - Class A	59,988	0.0
29,100	Ningxia Baofeng Energy Group Co. Ltd. - Class A	87,121	0.0
90,420 (1)	NIO, Inc. - Class A	460,078	0.1
89,800 (2)	Nongfu Spring Co. Ltd. - Class H	455,783	0.1
55,600	Orient Securities Co. Ltd./China - Class A	77,554	0.0
28,777 (1)	PDD Holdings, Inc., ADR	2,195,110	0.4
482,000	People's Insurance Co. Group of China Ltd. - Class H	289,311	0.1
100,100	PetroChina Co. Ltd. - Class A	127,510	0.0
1,044,000	PetroChina Co. Ltd. - Class H	1,126,749	0.2
350,000	PICC Property & Casualty Co. Ltd. - Class H	642,257	0.1
92,300	Ping An Bank Co. Ltd. - Class A	136,814	0.0
41,500	Ping An Insurance Group Co. of China Ltd. - Class A	$ 292,825	0.1
321,000	Ping An Insurance Group Co. of China Ltd. - Class H	2,098,949	0.3
902	Piotech, Inc. - Class A	110,600	0.0
10,500 (1)	Pony AI, Inc. - Class A	74,146	0.0
25,600 (2)(3)	Pop Mart International Group Ltd.	506,971	0.1
513,000 (2)	Postal Savings Bank of China Co. Ltd. - Class H	299,552	0.1
90,300	Power Construction Corp. of China Ltd. - Class A	62,691	0.0
25,000 (1)	Qinghai Salt Lake Industry Co. Ltd. - Class A	111,929	0.0
5,100	Range Intelligent Computing Technology Group Co. Ltd. - Class A	63,203	0.0
10,000 (1)(2)	Remegen Co. Ltd. - Class H	95,294	0.0
600	RoboTechnik Intelligent Technology Co. Ltd. - Class A	55,338	0.0
47,100	Rongsheng Petrochemical Co. Ltd. - Class A	74,620	0.0
37,000	SAIC Motor Corp. Ltd. - Class A	53,306	0.0
29,800 (1)	Sanan Optoelectronics Co. Ltd. - Class A	93,590	0.0
37,300	Sany Heavy Industry Co. Ltd. - Class A	95,329	0.0
43,700	SDIC Power Holdings Co. Ltd. - Class A	85,720	0.0
1,484,000 (1)(2)	SenseTime Group, Inc. - Class B	255,450	0.1
5,700	Seres Group Co. Ltd. - Class A	51,620	0.0
22,100	SF Holding Co. Ltd. - Class A	101,971	0.0
38,600	Shaanxi Coal Industry Co. Ltd. - Class A	115,725	0.0
20,200	Shandong Gold Mining Co. Ltd. - Class A	69,635	0.0
42,250 (2)	Shandong Gold Mining Co. Ltd. - Class H	90,951	0.0
56,700 (1)	Shanghai Electric Group Co. Ltd. - Class A	58,676	0.0
12,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. - Class A	39,835	0.0
119,700	Shanghai Pudong Development Bank Co. Ltd. - Class A	152,014	0.0
3,954	Shanghai United Imaging Healthcare Co. Ltd. - Class A	59,168	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
1,700	Shannon Semiconductor Technology Co. Ltd. - Class A	$ 76,588	0.0
4,700	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. - Class A	75,888	0.0
1,880	Sharetronic Data Technology Co. Ltd. - Class A	95,146	0.0
2,134	Shengyi Electronics Co. Ltd. - Class A	41,972	0.0
8,600	Shengyi Technology Co. Ltd. - Class A	221,900	0.1
2,500	Shennan Circuits Co. Ltd. - Class A	170,070	0.0
143,300	Shenwan Hongyuan Group Co. Ltd. - Class A	93,127	0.0
4,940	Shenzhen Envicool Technology Co. Ltd. - Class A	58,327	0.0
7,200	Shenzhen Inovance Technology Co. Ltd. - Class A	70,604	0.0
1,400	Shenzhen Longsys Electronics Co. Ltd. - Class A	147,416	0.0
5,200	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. - Class A	104,310	0.0
3,700	Shenzhen Sunway Communication Co. Ltd. - Class A	65,528	0.0
700	Shenzhen Techwinsemi Technology Co. Ltd. - Class A	99,065	0.0
42,500	Shenzhou International Group Holdings Ltd.	214,414	0.1
2,700 (1)	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd. - Class H	150,649	0.0
518,000	Sino Biopharmaceutical Ltd.	292,716	0.1
7,400	Sinoma Science & Technology Co. Ltd. - Class A	98,838	0.0
67,200	Sinopharm Group Co. Ltd. - Class H	136,726	0.0
37,500	Sinotruk Hong Kong Ltd.	185,325	0.0
1,200 (1)	Skyverse Technology Co. Ltd. - Class A	76,424	0.0
101,000 (2)	Smoore International Holdings Ltd.	90,659	0.0
6,900	Sungrow Power Supply Co. Ltd. - Class A	161,892	0.0
34,500	Sunny Optical Technology Group Co. Ltd.	270,157	0.1
6,100 (1)	Suzhou Dongshan Precision Manufacturing Co. Ltd. - Class A	238,772	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
1,300	Suzhou Maxwell Technologies Co. Ltd. - Class A	$ 54,525	0.0
3,640	Suzhou TFC Optical Communication Co. Ltd. - Class A	165,721	0.0
17,786 (1)	TAL Education Group, ADR	170,212	0.0
26,030	TBEA Co. Ltd. - Class A	86,813	0.0
118,140	TCL Technology Group Corp. - Class A	101,815	0.0
311,500	Tencent Holdings Ltd.	17,189,367	2.7
29,670	Tencent Music Entertainment Group, ADR	247,745	0.1
8,000 (1)	Tianqi Lithium Corp. - Class A	72,616	0.0
106,000	Tingyi Cayman Islands Holding Corp.	132,172	0.0
69,600	Tongcheng Travel Holdings Ltd.	106,514	0.0
25,400 (1)	Tongwei Co. Ltd. - Class A	45,517	0.0
29,750 (1)	Trip.com Group Ltd.	1,182,866	0.2
34,000	Tsingtao Brewery Co. Ltd. - Class H	187,125	0.0
11,450 (1)	UBTech Robotics Corp. Ltd. - Class H	151,220	0.0
19,100	Unisplendour Corp. Ltd. - Class A	81,747	0.0
1,900 (1)	Verisilicon Microelectronics Shanghai Co. Ltd. - Class A	105,337	0.0
3,000	Victory Giant Technology Huizhou Co. Ltd. - Class A	154,779	0.0
14,880	Vipshop Holdings Ltd., ADR	197,309	0.0
14,300	Wanhua Chemical Group Co. Ltd. - Class A	144,596	0.0
220,000	Want Want China Holdings Ltd.	95,093	0.0
42,000	Weichai Power Co. Ltd. - Class A	170,298	0.0
84,000	Weichai Power Co. Ltd. - Class H	368,473	0.1
36,700	Wens Foodstuffs Group Co. Ltd. - Class A	66,750	0.0
6,100	Will Semiconductor Co. Ltd. Shanghai - Class A	85,697	0.0
14,700	Wuliangye Yibin Co. Ltd. - Class A	160,549	0.0
7,200	WUS Printed Circuit Kunshan Co. Ltd. - Class A	163,638	0.0
11,500	WuXi AppTec Co. Ltd. - Class A	211,614	0.1
17,200 (2)	WuXi AppTec Co. Ltd. - Class H	338,591	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	China (continued)		
180,000 (1)(2)	Wuxi Biologics Cayman, Inc.	$ 800,560	0.1
20,000 (1)	WuXi XDC Cayman, Inc.	146,364	0.0
53,900	XCMG Construction Machinery Co. Ltd. - Class A	64,540	0.0
870,400 (1)(2)	Xiaomi Corp. - Class B	2,417,546	0.4
278,000	Xinyi Solar Holdings Ltd.	73,280	0.0
64,300 (1)(3)	XPeng, Inc. - Class A	424,247	0.1
90,000 (1)(3)	XtalPi Holdings Ltd.	88,395	0.0
64,000 (2)	Yadea Group Holdings Ltd.	72,797	0.0
21,500 (2)	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. - Class H	717,270	0.1
197,200 (3)	Yankuang Energy Group Co. Ltd. - Class H	277,836	0.1
3,000	Yantai Jereh Oilfield Services Group Co. Ltd. - Class A	67,899	0.0
446	Yuanjie Semiconductor Technology Co. Ltd. - Class A	126,284	0.0
16,993	Yum China Holdings, Inc.	694,474	0.1
11,300	Yunnan Baiyao Group Co. Ltd. - Class A	78,935	0.0
3,400	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. - Class A	54,758	0.0
90,000	Zhaojin Mining Industry Co. Ltd. - Class H	190,336	0.0
30,500	Zhejiang Century Huatong Group Co. Ltd. - Class A	63,658	0.0
8,200	Zhejiang Huayou Cobalt Co. Ltd. - Class A	58,693	0.0
14,600	Zhejiang Juhua Co. Ltd. - Class A	114,535	0.0
27,400 (1)(2)(3)	Zhejiang Leapmotor Technology Co. Ltd. - Class H	120,928	0.0
19,000	Zhejiang NHU Co. Ltd. - Class A	79,710	0.0
3,520	Zhongji Innolight Co. Ltd. - Class A	670,249	0.1
21,700	Zhongjin Gold Corp. Ltd. - Class A	58,616	0.0
26,400	Zhuzhou CRRC Times Electric Co. Ltd. - Class H	135,281	0.0
75,400	Zijin Mining Group Co. Ltd. - Class A	283,161	0.1
298,000	Zijin Mining Group Co. Ltd. - Class H	1,053,727	0.2
21,500 (1)	ZTE Corp. - Class A	115,384	0.0
33,200 (3)	ZTE Corp. - Class H	97,460	0.0
19,700 (3)	ZTO Express Cayman, Inc.	435,941	0.1
		117,899,414	**18.4**

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Colombia: 0.0%		
22,954	Interconexion Electrica SA ESP	**$ 198,098**	**0.0**
	Czechia: 0.1%		
6,048	CEZ AS	353,705	0.1
3,685	Komercni Banka AS	168,982	0.0
13,825 (2)	Moneta Money Bank AS	121,183	0.0
		643,870	**0.1**
	Egypt: 0.1%		
128,041	Commercial International Bank Egypt SAE	332,733	0.1
38,094	Talaat Moustafa Group	73,458	0.0
		406,191	**0.1**
	Greece: 0.5%		
84,913	Alpha Bank SA	384,346	0.1
131,651	Eurobank SA	627,890	0.1
1,011	GEK Terna Holding Real Estate Construction SA	50,897	0.0
8,013	Hellenic Telecommunications Organization SA	177,935	0.0
5,875	Jumbo SA	150,739	0.0
43,515	National Bank of Greece SA	751,786	0.1
8,312	OPAP SA	132,419	0.0
57,859	Piraeus Bank SA	602,244	0.1
9,362	Public Power Corp. SA	246,297	0.1
		3,124,553	**0.5**
	Hong Kong: 0.1%		
50,500	Kingboard Laminates Holdings Ltd.	646,604	0.1
6,000 (3)	Orient Overseas International Ltd.	93,514	0.0
16,500	Zijin Gold International Co. Ltd.	188,560	0.0
		928,678	**0.1**
	Hungary: 0.3%		
18,566	MOL Hungarian Oil & Gas PLC	220,632	0.0
11,015	OTP Bank Nyrt	1,626,982	0.3
6,593	Richter Gedeon Nyrt	255,572	0.0
		2,103,186	**0.3**
	India: 10.9%		
2,477	ABB India Ltd.	184,415	0.0
8,169	Adani Enterprises Ltd.	262,525	0.1
26,347	Adani Ports & Special Economic Zone Ltd.	504,701	0.1
151,203 (1)	Adani Power Ltd.	357,830	0.1
30,754 (1)	Aditya Birla Capital Ltd.	127,575	0.0
2,241	Alkem Laboratories Ltd.	131,893	0.0
34,432	Ambuja Cements Ltd.	153,697	0.0
9,863	APL Apollo Tubes Ltd.	186,629	0.0
4,967	Apollo Hospitals Enterprise Ltd.	455,911	0.1
143,584	Ashok Leyland Ltd.	239,936	0.0
19,548	Asian Paints Ltd.	544,668	0.1
5,337	Astral Ltd.	75,388	0.0
27,068 (2)	AU Small Finance Bank Ltd.	297,033	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	India (continued)		
13,770	Aurobindo Pharma Ltd.	$ 229,954	0.0
7,433 [(1)(2)]	Avenue Supermarts Ltd.	344,153	0.1
116,487	Axis Bank Ltd.	1,657,862	0.3
3,335	Bajaj Auto Ltd.	343,031	0.1
19,049	Bajaj Finserv Ltd.	358,686	0.1
1,357	Bajaj Holdings & Investment Ltd.	152,219	0.0
3,876	Balkrishna Industries Ltd.	89,469	0.0
53,619	Bank of Baroda	154,512	0.0
175,937	Bharat Electronics Ltd.	766,794	0.1
12,603	Bharat Forge Ltd.	285,899	0.1
63,430	Bharat Heavy Electricals Ltd.	278,164	0.1
78,716	Bharat Petroleum Corp. Ltd.	253,225	0.0
133,105	Bharti Airtel Ltd.	2,607,427	0.4
360	Bosch Ltd.	152,011	0.0
5,254	Britannia Industries Ltd.	286,029	0.1
10,223 [(1)]	BSE Ltd.	418,561	0.1
96,301	Canara Bank	127,910	0.0
33,664	CG Power & Industrial Solutions Ltd.	339,542	0.1
21,991	Cholamandalam Investment and Finance Co. Ltd.	416,633	0.1
25,572	Cipla Ltd./India	396,351	0.1
77,685	Coal India Ltd.	360,838	0.1
125,680	Coforge Ltd.	1,336,680	0.2
5,721	Colgate-Palmolive India Ltd.	120,855	0.0
6,117	Coromandel International Ltd.	129,688	0.0
6,705	Cummins India Ltd.	401,678	0.1
21,237	Dabur India Ltd.	94,813	0.0
5,835	Divi's Laboratories Ltd.	405,960	0.1
1,876	Dixon Technologies India Ltd.	236,653	0.0
32,902	DLF Ltd.	215,949	0.0
25,526	Dr Reddy's Laboratories Ltd.	367,779	0.1
6,950	Eicher Motors Ltd.	520,440	0.1
56,721	Federal Bank Ltd.	198,037	0.0
25,359	Fortis Healthcare Ltd.	256,593	0.1
58,262 [(1)]	FSN E-Commerce Ventures Ltd.	191,408	0.0
116,328	GAIL India Ltd.	213,552	0.0
6,699	GE Vernova T&D India Ltd.	351,397	0.1
142,064 [(1)]	GMR Airports Infrastructure Ltd.	168,493	0.0
19,030	Godrej Consumer Products Ltd.	203,324	0.0
7,612 [(1)]	Godrej Properties Ltd.	150,493	0.0
13,792	Grasim Industries Ltd.	452,125	0.1
11,319	Havells India Ltd.	138,919	0.0
44,524	HCL Technologies Ltd.	505,726	0.1
10,073 [(2)]	HDFC Asset Management Co. Ltd.	282,795	0.1
574,550	HDFC Bank Ltd.	4,848,890	0.8

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	India (continued)		
49,552 [(2)]	HDFC Life Insurance Co. Ltd.	$ 301,871	0.1
6,101	Hero MotoCorp Ltd.	309,666	0.1
66,631	Hindalco Industries Ltd.	676,768	0.1
8,484	Hindustan Aeronautics Ltd.	393,259	0.1
48,849	Hindustan Petroleum Corp. Ltd.	204,343	0.0
34,875	Hindustan Unilever Ltd.	781,022	0.1
641	Hitachi Energy India Ltd.	237,139	0.0
267,268	ICICI Bank Ltd.	3,901,373	0.6
12,306 [(2)]	ICICI Lombard General Insurance Co. Ltd.	226,733	0.0
19,514 [(2)]	ICICI Prudential Life Insurance Co. Ltd.	100,679	0.0
208,141	IDFC First Bank Ltd.	175,050	0.0
3,871	Indian Bank	33,435	0.0
42,568	Indian Hotels Co. Ltd.	321,809	0.1
140,670	Indian Oil Corp. Ltd.	207,712	0.0
64,838 [(1)]	Indus Towers Ltd.	268,372	0.1
30,720	IndusInd Bank Ltd.	300,427	0.1
18,204	Info Edge India Ltd.	188,517	0.0
153,947	Infosys Ltd.	1,632,144	0.3
9,670 [(2)]	InterGlobe Aviation Ltd.	549,360	0.1
151,004	ITC Ltd.	457,981	0.1
15,891	Jindal Stainless Ltd.	116,440	0.0
19,146	Jindal Steel & Power Ltd.	214,724	0.0
21,150	JSW Energy Ltd.	130,488	0.0
31,720	JSW Steel Ltd.	411,417	0.1
276,165	Kotak Mahindra Bank Ltd.	1,145,656	0.2
35,363	L&T Finance Ltd.	116,333	0.0
34,336	Larsen & Toubro Ltd.	1,505,539	0.2
3,467 [(2)]	LTIMindtree Ltd.	129,908	0.0
11,514	Lupin Ltd.	294,290	0.1
14,611 [(2)]	Macrotech Developers Ltd.	147,774	0.0
43,884	Mahindra & Mahindra Ltd.	1,427,318	0.2
5,503	Mankind Pharma Ltd.	148,131	0.0
25,162	Marico Ltd.	222,520	0.0
5,895	Maruti Suzuki India Ltd.	881,333	0.1
35,321	Max Healthcare Institute Ltd.	421,814	0.1
6,600	Mphasis Ltd.	151,183	0.0
119	MRF Ltd.	160,877	0.0
5,172	Multi Commodity Exchange of India Ltd.	155,477	0.0
5,716	Muthoot Finance Ltd.	181,517	0.0
34,645	National Aluminium Co. Ltd.	124,825	0.0
27,884	Nestle India Ltd.	414,003	0.1
145,277	NHPC Ltd.	124,955	0.0
168,716	NMDC Ltd.	152,039	0.0
220,875	NTPC Ltd.	832,734	0.1
6,353	Oberoi Realty Ltd.	118,935	0.0
128,779	Oil & Natural Gas Corp. Ltd.	319,321	0.1
21,518	Oil India Ltd.	94,661	0.0
20,643 [(1)]	One 97 Communications Ltd.	249,477	0.0

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	India (continued)			
1,189	Oracle Financial Services Software Ltd. - Class 1	$	135,628	0.0
273	Page Industries Ltd.		119,414	0.0
17,915 [(1)]	PB Fintech Ltd.		308,661	0.1
5,357	Persistent Systems Ltd.		245,589	0.0
40,524	Petronet LNG Ltd.		120,356	0.0
9,905	Phoenix Mills Ltd.		204,272	0.0
3,781	PI Industries Ltd.		102,164	0.0
14,414	Pidilite Industries Ltd.		242,902	0.0
2,819	Polycab India Ltd.		297,278	0.1
66,441	Power Finance Corp. Ltd.		298,339	0.1
210,246	Power Grid Corp. of India Ltd.		635,924	0.1
9,468	Prestige Estates Projects Ltd.		156,835	0.0
121,631	Punjab National Bank		137,282	0.0
59,112	REC Ltd.		227,558	0.0
307,181	Reliance Industries Ltd.		4,207,955	0.7
149,698	Reliance Strategic Investments Ltd.		374,706	0.1
220,217	Samvardhana Motherson International Ltd.		345,295	0.1
12,533	SBI Cards & Payment Services Ltd.		78,644	0.0
22,716 [(2)]	SBI Life Insurance Co. Ltd.		423,997	0.1
430	Shree Cement Ltd.		114,811	0.0
72,644	Shriram Finance Ltd.		801,504	0.1
4,416	Siemens Energy India Ltd.		172,204	0.0
4,199 [(1)]	Siemens Ltd.		159,882	0.0
1,185	Solar Industries India Ltd.		234,379	0.0
7,136	SRF Ltd.		206,811	0.0
93,166	State Bank of India		1,012,171	0.2
45,270	Sun Pharmaceutical Industries Ltd.		891,241	0.1
3,362	Sundaram Finance Ltd.		160,252	0.0
3,185	Supreme Industries Ltd.		106,405	0.0
540,602 [(1)]	Suzlon Energy Ltd.		337,217	0.1
71,762 [(1)]	Swiggy Ltd.		181,725	0.0
6,117	Tata Communications Ltd.		127,458	0.0
40,590	Tata Consultancy Services Ltd.		872,421	0.1
27,551	Tata Consumer Products Ltd.		313,555	0.1
187,358	Tata Motors Ltd.		770,054	0.1
79,893	Tata Power Co. Ltd.		325,795	0.1
385,033	Tata Steel Ltd.		766,327	0.1
27,749	Tech Mahindra Ltd.		413,030	0.1
17,451	Titan Co. Ltd.		812,803	0.1
5,191	Torrent Pharmaceuticals Ltd.		253,407	0.1
9,602	Torrent Power Ltd.		143,585	0.0
13,551	Trent Ltd.		470,694	0.1
5,337	Tube Investments of India Ltd.		171,115	0.0
12,002	TVS Motor Co. Ltd.		439,462	0.1
5,210	UltraTech Cement Ltd.		620,280	0.1
82,457	Union Bank of India Ltd.		150,481	0.0
14,345	United Spirits Ltd.	$	205,179	0.0
25,673	UPL Ltd.		155,192	0.0
63,646	Varun Beverages Ltd.		342,175	0.1
71,194 [(1)]	Vedanta Aluminium Metal Ltd.		337,292	0.1
71,194	Vedanta Ltd.		211,993	0.0
118,793 [(1)]	Vishal Mega Mart Ltd.		148,272	0.0
1,360,047 [(1)]	Vodafone Idea Ltd.		208,047	0.0
11,400	Voltas Ltd.		154,163	0.0
4,685	WAAREE Energies Ltd.		146,416	0.0
127,968	Wipro Ltd.		231,029	0.0
815,603 [(1)]	Yes Bank Ltd.		208,562	0.0
122,995 [(1)]	Zomato Ltd.		344,725	0.1
9,637	Zydus Lifesciences Ltd.		113,331	0.0
			69,493,311	**10.9**
	Indonesia: 0.4%			
814,100	Astra International Tbk PT		205,802	0.0
2,458,300	Bank Central Asia Tbk PT		766,020	0.1
1,854,600	Bank Mandiri Persero Tbk PT		400,013	0.1
637,200	Bank Negara Indonesia Persero Tbk PT		113,098	0.0
3,003,100	Bank Rakyat Indonesia Persero Tbk PT		459,816	0.1
1,011,249 [(1)]	Barito Pacific Tbk PT		73,470	0.0
3,051,800 [(1)]	Bumi Resources Minerals Tbk PT		81,779	0.0
297,300	Charoen Pokphand Indonesia Tbk PT		56,534	0.0
48,521,100 [(1)]	GoTo Gojek Tokopedia Tbk PT		135,685	0.0
2,255,100	Telkom Indonesia Persero Tbk PT		299,548	0.1
61,800	United Tractors Tbk PT		79,497	0.0
			2,671,262	**0.4**
	Kuwait: 0.5%			
90,835	Boubyan Bank KSCP		186,042	0.0
119,061	Gulf Bank KSCP		135,565	0.0
554,257	Kuwait Finance House KSCP		1,372,858	0.2
39,578	Mabanee Co. KPSC		118,095	0.0
97,456	Mobile Telecommunications Co. KSCP		191,815	0.1
436,897	National Bank of Kuwait SAKP		1,137,840	0.2
142,550	Warba Bank KSCP		128,548	0.0
			3,270,763	**0.5**
	Luxembourg: 0.0%			
6,951	Reinet Investments SCA		**192,413**	**0.0**
	Malaysia: 0.9%			
136,800	AMMB Holdings Bhd		213,974	0.1
155,800	CelcomDIGI Bhd		102,122	0.0
398,700	CIMB Group Holdings Bhd		725,852	0.1
244,900	Gamuda Bhd		263,116	0.1
34,300	Hong Leong Bank Bhd		180,254	0.0

See Accompanying Notes to Financial Statements

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Malaysia (continued)			
81,700	IHH Healthcare Bhd	$	168,573	0.0
107,300	IOI Corp. Bhd		111,277	0.0
22,800	Kuala Lumpur Kepong Bhd		118,426	0.0
288,200	Malayan Banking Bhd		762,974	0.1
118,000	Maxis Bhd		97,910	0.0
63,000	MISC Bhd		120,515	0.0
126,500	Petronas Chemicals Group Bhd		125,161	0.0
39,200	Petronas Gas Bhd		168,048	0.0
193,500	Press Metal Aluminium Holdings Bhd		365,230	0.1
739,900	Public Bank Bhd		872,243	0.2
90,900	RHB Bank Bhd		184,792	0.1
101,300	Sime Darby Plantation Bhd		148,565	0.0
134,600	Sunway Bhd		170,318	0.0
64,300	Telekom Malaysia Bhd		117,533	0.0
129,600	Tenaga Nasional Bhd		455,040	0.1
159,320	YTL Power International Bhd		163,810	0.0
			5,635,733	**0.9**
	Mexico: 1.7%			
182,878	Alfa SAB de CV - Class A		167,845	0.0
764,707	America Movil SAB de CV		993,955	0.2
25,016 [3]	Arca Continental SAB de CV		299,148	0.1
776,494	Cemex SAB de CV		932,459	0.2
25,008	Coca-Cola Femsa SAB de CV		265,803	0.0
138,240 [3]	Fibra Uno Administracion SA de CV		237,547	0.0
84,320	Fomento Economico Mexicano SAB de CV		1,077,657	0.2
6,718 [3]	Gruma SAB de CV - Class B		108,352	0.0
14,010	Grupo Aeroportuario del Centro Norte SAB de CV		198,019	0.0
19,704 [3]	Grupo Aeroportuario del Pacifico SAB de CV - Class B		497,910	0.1
8,904	Grupo Aeroportuario del Sureste SAB de CV - Class B		272,973	0.1
64,871	Grupo Bimbo SAB de CV		211,816	0.0
28,141	Grupo Carso SAB de CV		210,017	0.0
121,569	Grupo Financiero Banorte SAB de CV - Class O		1,287,467	0.2
77,912	Grupo Financiero Inbursa SAB de CV - Class O		185,697	0.0
149,638	Grupo Mexico SAB de CV		1,691,006	0.3
9,752	Industrias Penoles SAB de CV		425,653	0.1
68,449	Kimberly-Clark de Mexico SAB de CV - Class A		151,165	0.0
55,324	Prologis Property Mexico SA de CV		238,854	0.0

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Mexico (continued)			
9,010	Promotora y Operadora de Infraestructura SAB de CV	$	143,114	0.0
4,768	Southern Copper Corp.		830,872	0.1
259,179	Wal-Mart de Mexico SAB de CV		759,715	0.1
			11,187,044	**1.7**
	Peru: 0.3%			
8,872	Cia de Minas Buenaventura SAA, ADR		259,861	0.1
3,454	Credicorp Ltd.		1,345,609	0.2
			1,605,470	**0.3**
	Philippines: 0.3%			
11,510	Ayala Corp.		78,627	0.0
289,300	Ayala Land, Inc.		69,897	0.0
88,375	Bank of the Philippine Islands		138,626	0.1
116,206	BDO Unibank, Inc.		225,601	0.1
48,910	International Container Terminal Services, Inc.		711,699	0.1
9,680	Manila Electric Co.		89,907	0.0
95,660	Metropolitan Bank & Trust Co.		101,581	0.0
3,505	PLDT, Inc.		64,497	0.0
9,490	SM Investments Corp.		91,484	0.0
468,300	SM Prime Holdings, Inc.		138,273	0.0
			1,710,192	**0.3**
	Poland: 1.0%			
41,103 [1][2]	Allegro.eu SA		413,696	0.1
2,832 [3]	Asseco Poland SA		126,090	0.0
32,094 [1]	Bank Millennium SA		166,862	0.0
8,883	Bank Polska Kasa Opieki SA		541,205	0.1
654	Budimex SA		128,413	0.0
3,404	CD Projekt SA		203,240	0.0
24,190 [1][2]	Dino Polska SA		182,757	0.0
7,333	KGHM Polska Miedz SA		648,058	0.1
54	L.P. SA		262,725	0.1
664 [1]	mBank SA		240,950	0.0
46,667 [1]	PGE Polska Grupa Energetyczna SA		117,332	0.0
29,213	Polski Koncern Naftowy ORLEN SA		982,244	0.2
44,052	Powszechna Kasa Oszczednosci Bank Polski SA		1,209,539	0.2
26,508	Powszechny Zaklad Ubezpieczen SA		463,215	0.1
2,049	Santander Bank Polska SA		351,474	0.1
20,122 [1]	Zabka Group SA		145,725	0.0
			6,183,525	**1.0**
	Qatar: 0.5%			
165,943	Commercial Bank PSQC		184,551	0.1
77,468	Industries Qatar QSC		234,042	0.1
319,667	Masraf Al Rayan QSC		180,364	0.0
311,140	Mesaieed Petrochemical Holding Co.		99,292	0.0
45,861	Ooredoo QPSC		166,893	0.0

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Qatar (continued)			
33,563	Qatar Fuel QSC	$	130,096	0.0
150,776	Qatar Gas Transport Co. Ltd.		178,266	0.0
55,221	Qatar International Islamic Bank QSC		168,540	0.0
88,781	Qatar Islamic Bank SAQ		533,693	0.1
226,440	Qatar National Bank QPSC		1,073,966	0.2
			2,949,703	**0.5**
	Romania: 0.0%			
29,115	NEPI Rockcastle NV		**260,592**	**0.0**
	Saudi Arabia: 2.3%			
11,868 [1][3]	ACWA Power Co.		613,080	0.1
18,303	Ades Holding Co.		90,706	0.0
148,564	Al Rajhi Bank		2,606,115	0.4
77,376	Alinma Bank		503,463	0.1
22,631	Almarai Co. JSC		273,951	0.1
46,294	Arab National Bank		255,582	0.0
39,917	Bank AlBilad		259,206	0.1
38,446	Bank Al-Jazira		118,834	0.0
63,904	Banque Saudi Fransi		330,065	0.1
4,211 [3]	Bupa Arabia for Cooperative Insurance Co.		196,131	0.0
4,070	Co. for Cooperative Insurance		159,439	0.0
28,554 [1][3]	Dar Al Arkan Real Estate Development Co.		136,873	0.0
4,161 [3]	Dr Sulaiman Al Habib Medical Services Group Co.		234,784	0.0
1,262	Elm Co.		230,859	0.0
20,017	Etihad Etisalat Co.		322,056	0.1
28,099 [1][3]	Jabal Omar Development Co.		113,126	0.0
29,964	Jarir Marketing Co.		133,657	0.0
5,420	Makkah Construction & Development Co.		119,661	0.0
5,006	Mouwasat Medical Services Co.		84,953	0.0
98,996	Riyad Bank		524,765	0.1
12,259	SABIC Agri-Nutrients Co.		403,847	0.1
59,966 [1]	Saudi Arabian Mining Co.		948,323	0.2
300,719 [2]	Saudi Arabian Oil Co.		2,089,598	0.3
51,437	Saudi Awwal Bank		443,081	0.1
46,175	Saudi Basic Industries Corp.		633,411	0.1
37,844	Saudi Electricity Co.		179,289	0.0
31,956	Saudi Investment Bank		114,160	0.0
148,824	Saudi National Bank		1,532,040	0.2
2,878 [3]	Saudi Tadawul Group Holding Co.		101,341	0.0
100,417	Saudi Telecom Co.		1,155,656	0.2
16,094 [3]	Yanbu National Petrochemical Co.		125,946	0.0
			15,033,998	**2.3**
	South Africa: 2.5%			
43,534	Absa Group Ltd.		606,538	0.1

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	South Africa (continued)			
13,557	Anglo American Platinum Ltd.	$	911,125	0.1
16,612	Bid Corp. Ltd.		452,925	0.1
16,041	Bidvest Group Ltd.		234,514	0.0
4,397	Capitec Bank Holdings Ltd.		1,276,514	0.2
11,745	Clicks Group Ltd.		163,104	0.0
27,178	Discovery Ltd.		438,858	0.1
255,013	FirstRand Ltd.		1,515,771	0.2
45,417	Gold Fields Ltd.		1,524,440	0.2
29,307	Harmony Gold Mining Co. Ltd.		448,424	0.1
46,603	Impala Platinum Holdings Ltd.		489,601	0.1
88,626	MTN Group Ltd.		1,234,314	0.2
38,670	Naspers Ltd. - Class N		1,941,768	0.3
22,114	Nedbank Group Ltd.		364,449	0.1
18,969	Northam Platinum Holdings Ltd.		274,025	0.0
41,434	OUTsurance Group Ltd.		198,771	0.0
176,878 [2]	Pepkor Holdings Ltd.		239,137	0.0
24,994	Remgro Ltd.		300,599	0.1
91,021	Sanlam Ltd.		490,280	0.1
29,715 [1]	Sasol Ltd.		293,530	0.1
23,089	Shoprite Holdings Ltd.		416,123	0.1
146,732	Sibanye Stillwater Ltd.		311,764	0.1
66,489	Standard Bank Group Ltd.		1,312,504	0.2
31,134	Vodacom Group Ltd.		288,474	0.0
			15,727,552	**2.5**
	South Korea: 22.8%			
2,040	Alteogen, Inc.		477,520	0.1
1,434	Amorepacific Corp.		98,591	0.0
1,244	APR Corp./Korea		312,129	0.1
7,666	Celltrion, Inc.		863,457	0.1
2,185	DB Insurance Co. Ltd.		190,383	0.0
374	Doosan Co. Ltd.		366,431	0.1
22,766 [1]	Doosan Enerbility Co. Ltd.		1,297,059	0.2
2,563	Ecopro BM Co. Ltd.		238,849	0.0
5,214	Ecopro Co. Ltd.		363,945	0.1
13,659	Hana Financial Group, Inc.		1,020,245	0.2
3,420	Hankook Tire & Technology Co. Ltd.		137,961	0.0
2,085	Hanmi Semiconductor Co. Ltd.		353,414	0.1
1,695	Hanwha Aerospace Co. Ltd.		1,096,972	0.2
6,586 [1]	Hanwha Ocean Co. Ltd.		432,404	0.1
3,866	Hanwha Systems Co. Ltd.		183,748	0.0
2,118	HD Hyundai Co. Ltd.		275,832	0.0
1,198	HD Hyundai Electric Co. Ltd.		768,494	0.1
1,591	HD Hyundai Heavy Industries Co. Ltd.		613,448	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	South Korea (continued)		
2,139	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	$ 488,158	0.1
6,031 (1)	HLB, Inc.	202,969	0.0
10,408	HMM Co. Ltd.	125,829	0.0
1,221	HYBE Co. Ltd.	152,883	0.0
263	Hyosung Heavy Industries Corp.	597,692	0.1
3,752	Hyundai Engineering & Construction Co. Ltd.	281,075	0.0
1,903	Hyundai Glovis Co. Ltd.	228,115	0.0
2,984	Hyundai Mobis Co. Ltd.	982,728	0.2
6,788	Hyundai Motor Co.	2,212,645	0.3
3,593	Hyundai Rotem Co. Ltd.	404,916	0.1
10,125	Industrial Bank of Korea	130,848	0.0
15,680	Kakao Corp.	353,576	0.1
8,521	KakaoBank Corp.	115,919	0.0
17,844	KB Financial Group, Inc.	1,846,270	0.3
11,826	Kia Corp.	1,068,097	0.2
3,631	Korea Aerospace Industries Ltd.	344,949	0.1
12,935	Korea Electric Power Corp.	311,672	0.1
2,143	Korea Investment Holdings Co. Ltd.	310,426	0.1
9,322	Korean Air Lines Co. Ltd.	167,076	0.0
1,456	Krafton, Inc.	223,264	0.0
4,691	KT&G Corp.	516,269	0.1
2,350	LG Chem Ltd.	430,778	0.1
4,294	LG Corp.	272,134	0.0
15,787 (1)	LG Display Co. Ltd.	118,950	0.0
5,358	LG Electronics, Inc.	714,311	0.1
2,381 (1)	LG Energy Solution Ltd.	563,309	0.1
645	LIG Nex1 Co. Ltd.	299,332	0.1
3,837	LS Electric Co. Ltd.	601,883	0.1
3,294 (1)	Meritz Financial Group, Inc.	226,255	0.0
10,033	Mirae Asset Securities Co. Ltd.	281,656	0.0
7,119	NAVER Corp.	923,716	0.1
7,019	NH Investment & Securities Co. Ltd.	134,948	0.0
1,732	POSCO Future M Co. Ltd.	198,962	0.0
3,625	POSCO Holdings, Inc.	748,918	0.1
2,247	Posco International Corp.	71,284	0.0
562 (1)(2)	Samsung Biologics Co. Ltd.	508,076	0.1
4,114	Samsung C&T Corp.	1,273,796	0.2
2,839	Samsung Electro-Mechanics Co. Ltd.	4,111,552	0.6
236,502	Samsung Electronics Co. Ltd.	52,479,142	8.2
327 (1)	Samsung Episholdings Co. Ltd.	91,494	0.0
1,463	Samsung Fire & Marine Insurance Co. Ltd.	590,366	0.1
33,442 (1)	Samsung Heavy Industries Co. Ltd.	508,622	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	South Korea (continued)		
4,064	Samsung Life Insurance Co. Ltd.	$ 1,070,144	0.2
3,078 (1)	Samsung SDI Co. Ltd.	981,053	0.2
1,962	Samsung SDS Co. Ltd.	246,457	0.0
209	Samyang Foods Co. Ltd.	152,140	0.0
20,899	Shinhan Financial Group Co. Ltd.	1,310,360	0.2
27,936	SK Hynix, Inc.	49,295,378	7.7
3,275 (1)	SK Innovation Co. Ltd.	201,986	0.0
4,676	SK Square Co. Ltd.	5,287,904	0.8
5,388	SK Telecom Co. Ltd.	307,089	0.1
1,846	SK, Inc.	1,012,278	0.2
2,196	S-Oil Corp.	150,734	0.0
32,259	Woori Financial Group, Inc.	609,257	0.1
2,805	Yuhan Corp.	127,743	0.0
		146,058,265	**22.8**
	Taiwan: 27.4%		
26,000	Accton Technology Corp.	2,073,816	0.3
24,595	Advantech Co. Ltd.	383,706	0.1
4,000	Alchip Technologies Ltd.	535,721	0.1
170,000	ASE Technology Holding Co. Ltd.	3,793,815	0.6
16,000	Asia Vital Components Co. Ltd.	1,294,244	0.2
1,000	ASPEED Technology, Inc.	527,658	0.1
34,000	Asustek Computer, Inc.	754,549	0.1
9,000	Bizlink Holding, Inc.	551,522	0.1
49,000 (1)	Caliway Biopharmaceuticals Co. Ltd.	155,259	0.0
477,000	Cathay Financial Holding Co. Ltd.	1,479,269	0.2
74,742	Chailease Holding Co. Ltd.	276,426	0.0
331,187	Chang Hwa Commercial Bank Ltd.	250,445	0.0
767,280	China Development Financial Holding Corp.	697,132	0.1
603,000	China Steel Corp.	357,463	0.1
18,000	Chroma ATE, Inc.	1,250,882	0.2
186,000	Chunghwa Telecom Co. Ltd.	825,593	0.1
843,000	CTBC Financial Holding Co. Ltd.	1,889,593	0.3
99,000	Delta Electronics, Inc.	6,217,575	1.0
41,000	E Ink Holdings, Inc.	279,989	0.0
702,182	E.Sun Financial Holding Co. Ltd.	761,989	0.1
15,000	Elite Material Co. Ltd.	2,593,208	0.4
3,000	eMemory Technology, Inc.	282,573	0.0
132,000	Eva Airways Corp.	187,190	0.0
52,000	Evergreen Marine Corp. Taiwan Ltd.	301,901	0.1
88,000	Far EasTone Telecommunications Co. Ltd.	290,219	0.1
545,988	First Financial Holding Co. Ltd.	563,113	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Taiwan (continued)		
176,000	Formosa Chemicals & Fibre Corp.	$ 302,965	0.1
198,000	Formosa Plastics Corp.	339,627	0.1
7,350	Fortune Electric Co. Ltd.	181,456	0.0
420,285	Fubon Financial Holding Co. Ltd.	1,716,931	0.3
28,000	Gigabyte Technology Co. Ltd.	305,928	0.1
4,000	Global Unichip Corp.	620,285	0.1
14,000	Globalwafers Co. Ltd.	451,862	0.1
17,000	Gold Circuit Electronics Ltd.	652,861	0.1
618,000	Hon Hai Precision Industry Co. Ltd.	4,931,449	0.8
4,000	Hon Precision, Inc.	821,813	0.1
13,420	Hotai Motor Co. Ltd.	197,261	0.0
454,367	Hua Nan Financial Holdings Co. Ltd.	544,949	0.1
379,544	Innolux Corp.	840,004	0.1
11,000	International Games System Co. Ltd.	273,978	0.0
133,000	Inventec Corp.	281,966	0.0
4,000	Jentech Precision Industrial Co. Ltd.	439,321	0.1
3,000	King Slide Works Co. Ltd.	702,989	0.1
58,000	King Yuan Electronics Co. Ltd.	627,693	0.1
5,000	Largan Precision Co. Ltd.	677,326	0.1
101,000	Lite-On Technology Corp.	714,804	0.1
4,000	Lotes Co. Ltd.	269,782	0.0
73,000	MediaTek, Inc.	9,947,325	1.6
563,756	Mega Financial Holding Co. Ltd.	819,377	0.1
4,000	MPI Corp.	782,287	0.1
244,000	Nan Ya Plastics Corp.	1,298,820	0.2
30,000	Novatek Microelectronics Corp.	507,353	0.1
105,000	Pegatron Corp.	277,774	0.0
14,426	PharmaEssentia Corp.	609,275	0.1
24,000	President Chain Store Corp.	168,318	0.0
137,000	Quanta Computer, Inc.	1,597,215	0.3
26,000	Realtek Semiconductor Corp.	663,637	0.1
179,000	Shanghai Commercial & Savings Bank Ltd.	240,810	0.0
598,016	SinoPac Financial Holdings Co. Ltd.	754,212	0.1
1,068,245	Taishin Financial Holding Co. Ltd.	1,121,546	0.2
321,968	Taiwan Business Bank	180,074	0.0
321,000	Taiwan Cement Corp.	243,476	0.0
511,942	Taiwan Cooperative Financial Holding Co. Ltd.	400,586	0.1
84,000	Taiwan Mobile Co. Ltd.	307,204	0.1
1,246,000	Taiwan Semiconductor Manufacturing Co. Ltd.	98,297,290	15.3
67,556	Unimicron Technology Corp.	2,327,165	0.4

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Taiwan (continued)		
235,000	Uni-President Enterprises Corp.	$ 551,038	0.1
575,000	United Microelectronics Corp.	3,084,186	0.5
62,477	Vanguard International Semiconductor Corp.	431,388	0.1
32,000	Wan Hai Lines Ltd.	79,721	0.0
155,000	Wistron Corp.	781,883	0.1
5,000	Wiwynn Corp.	738,598	0.1
78,908	Yageo Corp.	2,878,491	0.5
84,000	Yang Ming Marine Transport Corp.	137,337	0.0
540,838	Yuanta Financial Holding Co. Ltd.	1,124,860	0.2
38,000	Zhen Ding Technology Holding Ltd.	765,424	0.1
		175,586,770	**27.4**
	Thailand: 1.0%		
48,900	Advanced Info Service PCL	541,725	0.1
202,600	Airports of Thailand PCL	394,567	0.1
530,600	Bangkok Dusit Medical Services PCL - Class F	309,068	0.1
30,200	Bumrungrad Hospital PCL	171,773	0.0
105,700	Central Pattana PCL	214,183	0.0
163,900	Charoen Pokphand Foods PCL	96,853	0.0
263,900	CP ALL PCL - Foreign	373,229	0.1
158,956	Delta Electronics Thailand PCL	1,584,910	0.3
196,311	Gulf Development PCL	364,730	0.1
30,400	Kasikornbank PCL	199,916	0.0
184,500	Krung Thai Bank PCL	211,780	0.0
143,300	Minor International PCL	107,130	0.0
61,000	PTT Exploration & Production PCL	245,156	0.0
501,300	PTT PCL - Foreign	536,283	0.1
42,000	SCB X PCL - Foreign	187,620	0.0
40,800	Siam Cement PCL - Foreign	300,984	0.1
1,198,700	TMBThanachart Bank PCL	89,000	0.0
540,600	True Corp. PCL	210,453	0.0
		6,139,360	**1.0**
	Turkey: 0.4%		
160,236	Akbank TAS	265,241	0.1
58,710	Aselsan Elektronik Sanayi Ve Ticaret AS	434,225	0.1
46,255	BIM Birlesik Magazalar AS	362,799	0.1
181,195	Eregli Demir ve Celik Fabrikalari TAS	157,700	0.0
60,046	Haci Omer Sabanci Holding AS	125,822	0.0
34,394	KOC Holding AS	143,194	0.0
26,772	Turk Hava Yollari AO	187,708	0.0
58,185	Turkcell Iletisim Hizmetleri AS	134,314	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Turkey (continued)		
452,281	Turkiye Is Bankasi AS - Class C	$ 143,899	0.0
50,495	Turkiye Petrol Rafinerileri AS	245,406	0.1
175,733 (1)	Yapi ve Kredi Bankasi AS	151,708	0.0
		2,352,016	**0.4**
	United Arab Emirates: 1.1%		
162,278	Abu Dhabi Commercial Bank PJSC	639,377	0.1
75,981	Abu Dhabi Islamic Bank PJSC	428,206	0.1
134,796	Abu Dhabi National Oil Co. for Distribution PJSC	143,927	0.0
130,699	ADNOC Drilling Co. PJSC	203,980	0.0
310,530	Adnoc Gas PLC	290,974	0.1
87,466	ADNOC Logistics & Services	143,434	0.0
127,812	Air Arabia PJSC	189,836	0.0
195,584	Aldar Properties PJSC	441,348	0.1
294,504	Dubai Electricity & Water Authority PJSC	223,001	0.0
149,162	Dubai Islamic Bank PJSC	302,658	0.1
42,471	Emaar Development PJSC	160,014	0.0
313,031	Emaar Properties PJSC	1,017,410	0.2
97,031	Emirates NBD Bank PJSC	782,034	0.1
176,871	Emirates Telecommunications Group Co. PJSC	925,321	0.1
224,320	First Abu Dhabi Bank PJSC	1,039,297	0.2
89,463	Salik Co. PJSC	143,346	0.0
		7,074,163	**1.1**
	United States: 0.2%		
1,585 (3)	Aura Minerals, Inc.	99,776	0.0
40,700 (1)	BeOne Medicines Ltd. - Class H	887,090	0.2
16,549	JBS NV - Class A	196,105	0.0
3,902 (1)	Legend Biotech Corp., ADR	112,690	0.0
		1,295,661	**0.2**
	Total Common Stock (Cost $384,650,121)	**620,236,257**	**96.8**
PREFERRED STOCK: 2.2%			
	Brazil: 1.1%		
85,804 (1)	Axia Energia	899,884	0.1
278,421	Banco Bradesco SA - Preference Shares	974,040	0.2
17	Centrais Eletricas Brasileiras	179	0.0
92,323	Cia Energetica de Minas Gerais	193,506	0.0
68,404	Gerdau SA	275,614	0.0
287,717	Itau Unibanco Holding SA	2,361,186	0.4
302,398	Itausa SA	784,947	0.1
PREFERRED STOCK: (continued)			
	Brazil (continued)		
215,999	Petroleo Brasileiro SA	$ 1,580,358	0.3
		7,069,714	**1.1**
	Chile: 0.1%		
7,336	Sociedad Quimica y Minera de Chile SA	**544,651**	**0.1**
	Colombia: 0.1%		
34,309	Grupo Cibest SA	**714,537**	**0.1**
	India: 0.0%		
50,140	TVS Motor Co. Ltd.	**5,482**	**0.0**
	South Korea: 0.9%		
992	Hyundai Motor Co.	140,931	0.0
1,682	Hyundai Motor Co. - Second Preference Shares	237,272	0.0
40,627	Samsung Electronics Co. Ltd.	5,729,315	0.9
		6,107,518	**0.9**
	Total Preferred Stock (Cost $8,444,252)	**14,441,902**	**2.2**
	Total Long-Term Investments (Cost $393,094,373)	**634,678,159**	**99.0**

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: 1.8%			
	Repurchase Agreements: 0.8%		
1,155,842 (4)	Citigroup Global Markets Inc., Repurchase Agreement dated 06/30/2026, 3.640%, due 07/01/2026 (Repurchase Amount $1,155,957, collateralized by a U.S. Government Security, 4.125%, Market Value plus accrued interest $1,178,959, due 03/31/29)	1,155,842	0.2
1,328,041 (4)	Daiwa Capital Markets America Inc., Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,328,174, collateralized by various U.S. Government Agency Obligations, 2.000%-7.000%, Market Value plus accrued interest $1,354,602, due 04/07/28-06/20/56)	1,328,041	0.2

Principal Amount†			Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: (continued)				
	Repurchase Agreements (continued)			
1,257,158 (4)	Jefferies LLC, Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,257,284, collateralized by various U.S. Government Securities, 0.000%-4.250%, Market Value plus accrued interest $1,282,301, due 12/17/26-05/15/51)	$	1,257,158	0.2
1,230,709 (4)	Nomura Securities International, Inc., Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,230,832, collateralized by various U.S. Government/U.S. Government Agency Obligations, 3.000%-6.500%, Market Value plus accrued interest $1,255,484, due 05/01/31-05/01/56)		1,230,709	0.2
	Total Repurchase Agreements (Cost $4,971,750)		**4,971,750**	**0.8**
	Time Deposits: 0.1%			
146,227 (4)	Credit Agricole Corporate and Investment Bank, 3.600%, 07/01/2026		146,227	0.0
146,227 (4)	DZ Bank AG, 3.610%, 07/01/2026		146,227	0.0
146,227 (4)	Landesbank Hessen Thueringen Girozentrale, 3.630%, 07/01/2026		146,227	0.0
146,227 (4)	Mizuho Bank Ltd., 3.620%, 07/01/2026		146,227	0.1
146,227 (4)	Royal Bank of Canada, 3.670%, 07/01/2026		146,227	0.0
146,227 (4)	Societe Generale S.A., 3.630%, 07/01/2026		146,227	0.0
	Total Time Deposits (Cost $877,362)		**877,362**	**0.1**

Shares			Value	Percentage of Net Assets
	Mutual Funds: 0.9%			
5,506,000 (5)	Morgan Stanley Institutional Liquidity Funds - Government Portfolio (Institutional Share Class), 3.560% (Cost $5,506,000)	$	5,506,000	0.9
	Total Short-Term Investments (Cost $11,355,112)	$	11,355,112	1.8
	Total Investments in Securities (Cost $404,449,485)	**$**	**646,033,271**	**100.8**
	Liabilities in Excess of Other Assets		**(5,340,775)**	**(0.8)**
	Net Assets	**$**	**640,692,496**	**100.0**

ADR American Depositary Receipt

† Unless otherwise indicated, principal amount is shown in USD.
(1) Non-income producing security.
(2) Securities with purchases pursuant to Rule 144A or section 4(a)(2), under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers.
(3) Security, or a portion of the security, is on loan.
(4) All or a portion of the security represents securities purchased with cash collateral received for securities on loan.
(5) Rate shown is the 7-day yield as of June 30, 2026.

Sector Diversification	Percentage of Net Assets
Information Technology	45.4%
Financials	18.0
Consumer Discretionary	7.2
Industrials	6.6
Communication Services	5.9
Materials	5.3
Energy	3.0
Consumer Staples	2.6
Health Care	2.3
Utilities	1.8
Real Estate	0.9
Short-Term Investments	1.8
Liabilities in Excess of Other Assets	(0.8)
Net Assets	**100.0%**

Portfolio holdings are subject to change daily.

Fair Value Measurements^

The following is a summary of the fair valuations according to the inputs used as of June 30, 2026 in valuing the assets and liabilities:

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs# (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at June 30, 2026
Asset Table				
Investments, at fair value				
Common Stock				
Australia	$ —	$ 2,065,185	$ —	$ 2,065,185
Brazil	16,235,568	—	—	16,235,568
Chile	2,203,721	—	—	2,203,721
China	9,677,088	108,222,326	—	117,899,414
Colombia	198,098	—	—	198,098
Czechia	643,870	—	—	643,870
Egypt	73,458	332,733	—	406,191
Greece	150,739	2,973,814	—	3,124,553
Hong Kong	—	928,678	—	928,678
Hungary	476,204	1,626,982	—	2,103,186
India	2,821,673	66,671,638	—	69,493,311
Indonesia	477,518	2,193,744	—	2,671,262
Kuwait	327,380	2,943,383	—	3,270,763
Luxembourg	192,413	—	—	192,413
Malaysia	677,733	4,958,000	—	5,635,733
Mexico	11,187,044	—	—	11,187,044
Peru	1,605,470	—	—	1,605,470
Philippines	499,872	1,210,320	—	1,710,192
Poland	1,633,807	4,549,718	—	6,183,525
Qatar	1,733,772	1,215,931	—	2,949,703
Romania	260,592	—	—	260,592
Saudi Arabia	4,504,803	10,529,195	—	15,033,998
South Africa	3,832,449	11,895,103	—	15,727,552
South Korea	1,467,412	144,590,853	—	146,058,265
Taiwan	4,053,675	171,533,095	—	175,586,770
Thailand	1,057,131	5,082,229	—	6,139,360
Turkey	434,225	1,917,791	—	2,352,016
United Arab Emirates	—	7,074,163	—	7,074,163
United States	408,571	887,090	—	1,295,661
Total Common Stock	66,834,286	553,401,971	—	620,236,257
Preferred Stock	8,334,384	6,107,518	—	14,441,902
Short-Term Investments	5,506,000	5,849,112	—	11,355,112
Total Investments, at fair value	$ 80,674,670	$ 565,358,601	$ —	$ 646,033,271
Other Financial Instruments+				
Futures	109,353	—	—	109,353
Total Assets	$ 80,784,023	$ 565,358,601	$ —	$ 646,142,624
Liabilities Table				
Other Financial Instruments+				
Forward Foreign Currency Contracts	$ —	$ (9)	$ —	$ (9)
Total Liabilities	$ —	$ (9)	$ —	$ (9)

^ See Note 2, "Significant Accounting Policies" in the Notes to Financial Statements for additional information.

\# The earlier close of the foreign markets gives rise to the possibility that significant events, including broad market moves, may have occurred in the interim and may materially affect the value of those securities. To account for this, the Portfolio may frequently value many of its foreign equity securities using fair value prices based on third party vendor modeling tools to the extent available. Accordingly, a portion of the Portfolio's investments are categorized as Level 2 investments.

\+ Other Financial Instruments may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward foreign currency contracts, futures and centrally cleared swaps are fair valued at the unrealized appreciation (depreciation) on the instrument. OTC swaps and written options are valued at the fair value of the instrument.

At June 30, 2026, the following forward foreign currency contracts were outstanding for Voya VACS Index Series EM Portfolio:

Currency Purchased		Currency Sold		Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
USD	299	CNY	2,029	The Bank of New York Mellon	07/02/26	$ —
USD	8,660	CNY	58,824	The Bank of New York Mellon	07/02/26	(9)
						$ (9)

At June 30, 2026, the following futures contracts were outstanding for Voya VACS Index Series EM Portfolio:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation
Long Contracts:				
MSCI Emerging Markets Index	109	09/18/26	$ 9,577,285	$ 109,353
			$ 9,577,285	$ 109,353

Currency Abbreviations:

CNY — Chinese Yuan
USD — United States Dollar

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of June 30, 2026 was as follows:

Derivatives not accounted for as hedging instruments	Location on Statement of Assets and Liabilities	Fair Value
Asset Derivatives		
Equity contracts	Variation margin receivable on futures contracts*	$ 109,353
Total Asset Derivatives		$ 109,353
Liability Derivatives		
Foreign exchange contracts	Unrealized depreciation on forward foreign currency contracts	$ 9
Total Liability Derivatives		$ 9

* The fair value presented above represents the cumulative unrealized appreciation (depreciation) on futures contracts as reported in the tables within the Portfolio of Investments. In the Statement of Assets and Liabilities, only current day's unsettled variation margin is reported in receivables or payables on futures contracts and the net cumulative unrealized appreciation (depreciation) is included in total distributable earnings (loss).

The effect of derivative instruments on the Portfolio's Statement of Operations for the period ended June 30, 2026 was as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Forward foreign currency contracts	Futures	Total
Equity contracts	$ —	$ 2,729,592	$ 2,729,592
Foreign exchange contracts	26,661	—	26,661
Total	$ 26,661	$ 2,729,592	$ 2,756,253

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Forward foreign currency contracts	Futures	Total
Equity contracts	$ —	$ (239,424)	$ (239,424)
Foreign exchange contracts	(9)	—	(9)
Total	$ (9)	$ (239,424)	$ (239,433)

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at June 30, 2026:

	The Bank of New York Mellon
Liabilities:	
Forward foreign currency contracts	$ 9
Total Liabilities	$ 9
Net OTC derivative instruments by counterparty, at fair value	$ (9)
Total collateral pledged by the Portfolio/(Received from counterparty)	$ —
Net Exposure[(1)]	$ (9)

(1) Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Portfolio. Please refer to Note 2 for additional details regarding counterparty credit risk and credit related contingent features.

At June 30, 2026, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments on a tax basis were:

Cost for U.S. federal income tax purposes was $413,313,312.

Net unrealized appreciation consisted of:

Gross Unrealized Appreciation	$ 263,633,557
Gross Unrealized Depreciation	(29,929,837)
Net Unrealized Appreciation	$ 233,703,720

Shares		Value	Percentage of Net Assets
COMMON STOCK: 96.0%			
	Australia: 7.0%		
308,340	ANZ Group Holdings Ltd.	$ 7,524,833	0.3
135,414	APA Group	948,780	0.0
55,522	Aristocrat Leisure Ltd.	2,352,876	0.1
19,990	ASX Ltd.	737,693	0.0
519,805	BHP Group Ltd. - Class DI	21,661,755	0.9
138,115	Brambles Ltd.	1,864,836	0.1
37,257	CAR Group Ltd.	665,075	0.0
6,690	Cochlear Ltd.	561,930	0.0
137,398	Coles Group Ltd.	2,314,254	0.1
171,188	Commonwealth Bank of Australia	19,509,264	0.8
53,250	Computershare Ltd.	1,410,214	0.1
49,646	CSL Ltd.	3,960,986	0.2
207,772	Evolution Mining Ltd.	1,718,010	0.1
165,357	Fortescue Metals Group Ltd.	2,200,943	0.1
960,382	Glencore PLC	6,548,313	0.3
203,944	Goodman Group	4,400,330	0.2
228,394	Insurance Australia Group Ltd.	1,277,392	0.1
227,687	Lottery Corp. Ltd.	905,125	0.0
92,665 (1)	Lynas Rare Earths Ltd.	1,162,745	0.1
37,039	Macquarie Group Ltd.	6,438,993	0.3
281,723	Medibank Pvt Ltd.	967,932	0.0
313,802	National Australia Bank Ltd.	8,240,038	0.4
139,078	Northern Star Resources Ltd.	1,841,343	0.1
176,230	Origin Energy Ltd.	1,339,533	0.1
321,358 (1)	Pilbara Minerals Ltd.	1,126,114	0.1
5,878	Pro Medicus Ltd.	830,991	0.0
75,849	Qantas Airways Ltd.	557,283	0.0
153,627	QBE Insurance Group Ltd.	2,672,356	0.1
5,387	REA Group Ltd.	518,949	0.0
38,036	Rio Tinto Ltd.	4,576,473	0.2
109,120	Rio Tinto PLC	10,323,304	0.5
332,235	Santos Ltd.	1,648,175	0.1
534,289	Scentre Group	1,424,193	0.1
20,817	SGH Ltd.	672,405	0.0
531,393 (2)	Sigma Healthcare Ltd.	1,011,805	0.0
46,226	Sonic Healthcare Ltd.	665,224	0.0
458,949	South32 Ltd. - Class DI	1,246,229	0.1
247,798	Stockland	698,788	0.0
110,773	Suncorp Group Ltd.	1,477,835	0.1
402,332	Telstra Group Ltd.	1,410,922	0.1
319,182	Transurban Group	3,173,602	0.1
403,484	Vicinity Ltd.	718,939	0.0
34,978 (2)	Washington H Soul Pattinson & Co. Ltd.	1,118,060	0.0
116,135	Wesfarmers Ltd.	7,268,090	0.3
349,883	Westpac Banking Corp.	8,525,110	0.4
19,850	WiseTech Global Ltd.	455,393	0.0
194,475 (2)	Woodside Energy Group Ltd. (WDS)	3,760,949	0.2
124,965	Woolworths Group Ltd.	3,452,761	0.2
		159,887,143	**7.0**

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Austria: 0.3%		
7,483 (3)	BAWAG Group AG	$ 1,500,217	0.1
31,495	Erste Group Bank AG	4,215,211	0.2
15,065	OMV AG	946,705	0.0
13,460	Raiffeisen Bank International AG	860,454	0.0
6,966	Verbund AG	441,457	0.0
		7,964,044	**0.3**
	Belgium: 0.9%		
15,263	Ageas SA	1,221,200	0.1
91,923	Anheuser-Busch InBev SA	7,595,553	0.3
2,192 (2)	D'ieteren Group	427,899	0.0
4,463	Elia Group SA	710,682	0.1
2,049 (2)	Financiere de Tubize SA	541,319	0.0
7,494	Groupe Bruxelles Lambert NV	683,298	0.0
23,499	KBC Group NV	3,209,522	0.2
42 (2)	Lotus Bakeries NV	557,056	0.0
1,626 (2)	Sofina SA	414,127	0.0
7,162	Syensqo SA	529,533	0.0
12,436	UCB SA	3,722,967	0.2
		19,613,156	**0.9**
	Brazil: 0.0%		
16,301	Yara International ASA	**716,883**	**0.0**
	Chile: 0.1%		
35,297	Antofagasta PLC	**1,791,438**	**0.1**
	China: 0.4%		
378,500	BOC Hong Kong Holdings Ltd.	2,053,945	0.1
133,846	Prosus NV	5,816,071	0.3
138,000	SITC International Holdings Co. Ltd.	553,594	0.0
163,800	Wilmar International Ltd.	457,147	0.0
264,200	Yangzijiang Shipbuilding Holdings Ltd.	700,871	0.0
		9,581,628	**0.4**
	Côte d'Ivoire: 0.1%		
21,821	Endeavour Mining PLC	**1,068,818**	**0.1**
	Czechia: 0.0%		
15,047 (1)(2)	CSG NV	**219,619**	**0.0**
	Denmark: 1.6%		
9,617	Carlsberg AS - Class B	1,258,476	0.1
12,902	Coloplast A/S - Class B	734,825	0.0
64,062	Danske Bank A/S	3,433,889	0.2
8,497 (1)	Demant A/S	349,010	0.0
19,677	DSV A/S	4,682,209	0.2
6,244 (1)	Genmab A/S	1,711,807	0.1
329,456	Novo Nordisk A/S - Class B	15,822,769	0.7
36,046	Novozymes A/S - Class B	2,275,174	0.1
47,304 (1)(3)	Orsted AS	1,063,377	0.1
7,672	Pandora A/S	881,410	0.0
9,618	ROCKWOOL A/S - Class B	308,487	0.0
31,271	Tryg A/S	711,822	0.0

See Accompanying Notes to Financial Statements

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Denmark (continued)		
98,140	Vestas Wind Systems A/S	$ 2,778,676	0.1
		36,011,931	**1.6**
	Finland: 1.2%		
14,550	Elisa Oyj	610,619	0.0
45,893	Fortum Oyj	1,061,708	0.1
27,940	Kesko Oyj - Class B	624,662	0.0
33,610	Kone Oyj - Class B	1,911,899	0.1
65,291	Metso Oyj	1,135,342	0.1
43,278	Neste Oyj	1,413,022	0.1
513,981	Nokia Oyj	6,854,544	0.3
42,780	Nordea Bank Abp - EUR	811,829	0.0
271,326	Nordea Bank Abp - SEK	5,142,460	0.2
11,213	Orion Oyj - Class B	921,117	0.0
244,406	Sampo Oyj - Class A	2,566,730	0.1
56,444 (2)	Stora Enso Oyj - Class R	602,129	0.0
53,985	UPM-Kymmene Oyj	1,430,998	0.1
49,938	Wartsila Oyj Abp	1,907,234	0.1
		26,994,293	**1.2**
	France: 7.9%		
5,475 (1)	Abivax SA	722,095	0.0
19,208	Accor SA	1,114,155	0.0
3,290 (2)	Aeroports de Paris	428,997	0.0
65,184	Air Liquide SA	12,908,143	0.6
60,785	Airbus SE	13,524,119	0.6
35,448 (1)(2)	Alstom SA	619,293	0.0
6,334 (3)	Amundi SA	608,024	0.0
160,396	AXA SA	8,037,326	0.4
33,586 (3)	Ayvens SA	442,405	0.0
4,078	BioMerieux	320,127	0.0
101,420	BNP Paribas SA	11,845,121	0.5
62,007 (2)	Bollore SE	287,490	0.0
22,665	Bouygues SA	1,265,695	0.1
32,500	Bureau Veritas SA	995,432	0.0
15,645	Capgemini SE	1,570,636	0.1
60,258	Carrefour SA	1,118,685	0.1
45,557	Cie de Saint-Gobain	4,131,203	0.2
63,305	Cie Generale des Etablissements Michelin SCA	2,445,482	0.1
5,309	Covivio SA/France	325,083	0.0
92,861	Credit Agricole SA	1,867,714	0.1
64,476	Danone SA	5,270,142	0.2
1,749	Dassault Aviation SA	574,516	0.0
68,633	Dassault Systemes SE	1,399,920	0.1
7,017	Eiffage SA	1,035,040	0.0
182,056	Engie SA	5,730,106	0.3
30,805	EssilorLuxottica SA	5,784,286	0.3
4,517	Gecina SA - Class C	379,527	0.0
25,318	Getlink SE	538,170	0.0
2,646	Hermes International	4,838,709	0.2
3,430	Ipsen SA	661,024	0.0
7,298 (2)	Kering SA	2,064,355	0.1
22,009	Klepierre SA	919,831	0.0
26,156	Legrand SA	4,431,970	0.2
24,572	L'Oreal SA	10,771,267	0.5
25,456	LVMH Moet Hennessy Louis Vuitton SE	14,078,655	0.6
190,479 (2)	Orange SA	3,592,190	0.2
20,000	Pernod Ricard SA	1,453,751	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	France (continued)		
23,414 (2)	Publicis Groupe SA	$ 2,313,831	0.1
18,924	Renault SA	543,636	0.0
22,717	Rexel SA	995,240	0.0
35,306	Safran SA	13,913,377	0.6
2,987	Sartorius Stedim Biotech	619,362	0.0
65,363	Societe Generale SA	5,785,270	0.3
7,766 (2)	Sodexo SA	449,190	0.0
9,480	Thales SA	2,436,366	0.1
201,478	TotalEnergies SE	15,579,334	0.7
11,058	Unibail-Rodamco-Westfield	1,294,081	0.1
60,700	Veolia Environnement SA	2,529,437	0.1
47,650	Vinci SA	6,959,169	0.3
		181,518,977	**7.9**
	Germany: 8.1%		
16,572	Adidas AG	3,401,053	0.2
38,915	Allianz SE	18,420,275	0.8
91,301	BASF SE	4,880,304	0.2
100,498	Bayer AG	5,558,344	0.3
28,701	Bayerische Motoren Werke AG	1,884,177	0.1
9,306 (2)	Beiersdorf AG	801,463	0.0
11,816 (2)	Brenntag SE	718,497	0.0
66,319 (2)	Commerzbank AG	2,824,826	0.1
11,253	Continental AG	931,128	0.0
5,778	CTS Eventim AG & Co. KGaA	337,485	0.0
46,991	Daimler Truck Holding AG	2,266,324	0.1
185,672	Deutsche Bank AG	6,288,132	0.3
18,581	Deutsche Boerse AG	5,067,948	0.2
61,341	Deutsche Lufthansa AG	702,895	0.0
94,112	Deutsche Post AG, Reg	5,721,655	0.3
351,246	Deutsche Telekom AG, Reg	9,576,442	0.4
229,667	E.ON SE	4,722,832	0.2
26,218	Evonik Industries AG	475,737	0.0
19,510	Fresenius Medical Care AG & Co. KGaA	883,229	0.0
43,213	Fresenius SE & Co. KGaA	1,974,242	0.1
14,989	GEA Group AG	1,029,230	0.1
6,168	Hannover Rueck SE	1,708,136	0.1
13,531	Heidelberg Materials AG	2,581,300	0.1
9,302	Henkel AG & Co. KGaA	736,142	0.0
6,254	Hensoldt AG	485,693	0.0
1,510	Hochtief AG	875,265	0.0
133,590	Infineon Technologies AG	12,584,393	0.6
6,596	Knorr-Bremse AG	767,506	0.0
73,876	Mercedes-Benz Group AG	3,715,854	0.2
13,221	Merck KGaA	2,216,423	0.1
5,515	MTU Aero Engines AG	2,298,111	0.1
13,364	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,463,241	0.3
5,908	Nemetschek SE	359,685	0.0
513	Rational AG	375,815	0.0
4,763	Rheinmetall AG	5,419,237	0.2

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Germany (continued)		
65,819	RWE AG	$ 4,256,503	0.2
106,820	SAP SE	16,466,055	0.7
7,143 (3)	Scout24 SE	591,114	0.0
75,996	Siemens AG, Reg	24,433,183	1.1
79,279	Siemens Energy AG	15,113,815	0.7
34,617 (3)	Siemens Healthineers AG	1,350,148	0.1
13,583	Symrise AG	1,362,504	0.1
6,076	Talanx AG	768,517	0.0
73,772	Vonovia SE	1,819,911	0.1
21,621 (1)(3)	Zalando SE	626,489	0.0
		186,841,258	**8.1**
	Guatemala: 0.0%		
9,508	Millicom International Cellular SA	**862,946**	**0.0**
	Hong Kong: 1.5%		
1,075,000	AIA Group Ltd.	9,841,878	0.4
179,000	CK Asset Holdings Ltd.	1,011,251	0.1
62,000	CK Infrastructure Holdings Ltd.	472,701	0.0
168,000	CLP Holdings Ltd.	1,570,265	0.1
5,025	Futu Holdings Ltd., ADR	471,043	0.0
136,000	Henderson Land Development Co. Ltd.	431,355	0.0
349,000	HKT Trust & HKT Ltd. - Stapled Security	519,224	0.0
1,145,000	Hong Kong & China Gas Co. Ltd.	950,896	0.0
123,200	Hong Kong Exchanges & Clearing Ltd.	5,732,122	0.3
99,000	Hongkong Land Holdings Ltd.	708,840	0.0
267,600 (2)	Link REIT	1,248,714	0.1
159,000 (2)	MTR Corp. Ltd.	620,109	0.0
141,500	Power Assets Holdings Ltd.	1,031,082	0.1
258,197	Prudential PLC	3,429,386	0.2
388,000	Sino Land Co. Ltd.	509,614	0.0
133,500	Sun Hung Kai Properties Ltd.	1,921,509	0.1
36,000	Swire Pacific Ltd. - Class A	376,037	0.0
140,500	Techtronic Industries Co. Ltd.	2,338,139	0.1
787,500 (3)	WH Group Ltd.	834,998	0.0
155,000	Wharf Real Estate Investment Co. Ltd.	423,303	0.0
		34,442,466	**1.5**
	Indonesia: 0.0%		
16,500	Jardine Matheson Holdings Ltd.	**1,023,000**	**0.0**
	Ireland: 0.4%		
16,484	AerCap Holdings NV	2,403,037	0.1
216,888	AIB Group PLC	2,548,964	0.1
97,242	Bank of Ireland Group PLC	1,937,343	0.1
16,337	Kerry Group PLC - Class A	1,498,598	0.1
	Ireland (continued)		
15,671	Kingspan Group PLC	$ 1,433,115	0.0
		9,821,057	**0.4**
	Israel: 1.1%		
4,456	Azrieli Group Ltd.	604,136	0.0
134,012	Bank Hapoalim BM	3,091,049	0.1
151,170	Bank Leumi Le-Israel BM	3,382,973	0.2
7,997 (1)	Check Point Software Technologies Ltd.	1,051,046	0.0
2,857	Elbit Systems Ltd.	2,172,389	0.1
14,239 (1)	Enlight Renewable Energy Ltd.	1,257,415	0.1
12,103	Harel Insurance Investments & Financial Services Ltd.	637,576	0.0
72,617	ICL Group Ltd.	364,243	0.0
125,157	Israel Discount Bank Ltd. - Class A	1,239,223	0.1
15,961	Mizrahi Tefahot Bank Ltd.	1,057,125	0.0
3,122 (1)	Nova Ltd.	1,660,383	0.1
17,439 (1)	OPC Energy Ltd.	540,137	0.0
23,280	Phoenix Financial Ltd.	1,287,124	0.1
119,114 (1)	Teva Pharmaceutical Industries Ltd., ADR	4,035,582	0.2
11,432 (1)	Tower Semiconductor Ltd.	2,959,942	0.1
		25,340,343	**1.1**
	Italy: 3.2%		
83,232 (2)	Assicurazioni Generali SpA	4,057,787	0.2
20,970	Banca Mediolanum SpA	522,598	0.0
194,261 (2)	Banca Monte dei Paschi di Siena SpA	2,414,155	0.1
116,248	Banco BPM SpA	2,010,197	0.1
160,056 (2)	BPER Banca	2,514,648	0.1
20,506	Coca-Cola HBC AG - Class DI	1,336,704	0.1
60,610 (2)	Davide Campari-Milano NV	377,568	0.0
780,007	Enel SpA	8,946,952	0.4
185,850	Eni SpA	4,360,336	0.2
12,398	Ferrari NV	4,608,262	0.2
62,594	FinecoBank Banca Fineco SpA	1,573,858	0.1
1,425,054	Intesa Sanpaolo SpA	9,794,773	0.4
62,380	Italgas SpA	722,374	0.0
41,400	Leonardo SpA	2,222,773	0.1
22,489	Moncler SpA	1,308,794	0.0
46,763 (2)	Poste Italiane SpA	1,530,709	0.1
28,805	Prysmian SpA	4,849,109	0.2
10,696	Recordati Industria Chimica e Farmaceutica SpA	626,987	0.0
42,715	Ryanair Holdings PLC	1,335,212	0.1
206,281	Snam SpA	1,489,162	0.1
174,780 (1)	Telecom Italia SpA/Milano	1,591,407	0.1
143,930	Terna - Rete Elettrica Nazionale	1,680,675	0.1
138,832	UniCredit SpA	12,441,908	0.5

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Italy (continued)		
36,697	Unipol Gruppo SpA	$ 1,025,695	0.0
		73,342,643	**3.2**
	Japan: 22.8%		
74,900	Advantest Corp.	15,409,061	0.7
220,700	Aeon Co. Ltd.	1,825,220	0.1
19,300 (2)	AGC, Inc.	833,940	0.0
46,600	Aisin Corp.	632,674	0.0
87,500	Ajinomoto Co., Inc.	3,190,177	0.1
16,200 (2)	ANA Holdings, Inc.	296,575	0.0
143,900 (2)	Asahi Group Holdings Ltd.	1,368,009	0.1
125,700	Asahi Kasei Corp.	1,398,047	0.1
69,500	Asics Corp.	1,890,310	0.1
175,900	Astellas Pharma, Inc.	2,352,955	0.1
51,500	Bandai Namco Holdings, Inc.	1,193,826	0.1
109,200 (2)	Bridgestone Corp.	2,302,549	0.1
81,900 (2)	Canon, Inc.	2,097,490	0.1
27,300	Capcom Co. Ltd.	502,194	0.0
76,800	Central Japan Railway Co.	1,639,298	0.1
55,500 (2)	Chiba Bank Ltd.	850,205	0.0
67,800	Chubu Electric Power Co., Inc.	1,281,038	0.1
68,700	Chugai Pharmaceutical Co. Ltd.	3,173,473	0.1
99,500	Concordia Financial Group Ltd.	1,071,563	0.0
37,100	Dai Nippon Printing Co. Ltd.	680,728	0.0
32,100	Daifuku Co. Ltd.	1,422,032	0.1
352,000	Dai-ichi Life Holdings, Inc.	3,843,399	0.2
174,400	Daiichi Sankyo Co. Ltd.	2,804,397	0.1
27,000	Daikin Industries Ltd.	4,118,548	0.2
28,800	Daito Trust Construction Co. Ltd.	550,174	0.0
57,400	Daiwa House Industry Co. Ltd.	1,555,352	0.1
128,400	Daiwa Securities Group, Inc.	1,273,438	0.1
163,800	Denso Corp.	1,885,994	0.1
8,900	Disco Corp.	4,630,081	0.2
98,600	East Japan Railway Co.	2,060,545	0.1
46,800	Ebara Corp.	1,832,806	0.1
25,800	Eisai Co. Ltd.	650,373	0.0
263,000	ENEOS Holdings, Inc.	1,946,823	0.1
95,500	FANUC Corp.	4,397,404	0.2
19,500	Fast Retailing Co. Ltd.	9,990,715	0.4
14,100	Fuji Electric Co. Ltd.	1,194,336	0.1
114,500	FUJIFILM Holdings Corp.	2,449,551	0.1
154,400	Fujikura Ltd.	6,120,705	0.3
173,500	Fujitsu Ltd.	3,447,446	0.2
67,000	Furukawa Electric Co. Ltd.	2,015,172	0.1
23,200	Hankyu Hanshin Holdings, Inc.	610,421	0.0
1,800	Hikari Tsushin, Inc.	395,523	0.0
452,400	Hitachi Ltd.	12,520,667	0.5
COMMON STOCK: (continued)			
	Japan (continued)		
371,000	Honda Motor Co. Ltd.	$ 3,341,881	0.1
34,600	Hoya Corp.	5,581,028	0.2
47,100 (2)	Hulic Co. Ltd.	493,192	0.0
23,800	Ibiden Co. Ltd.	3,593,355	0.2
79,100	Idemitsu Kosan Co. Ltd.	584,337	0.0
99,700	IHI Corp.	1,683,258	0.1
90,200 (2)	Inpex Corp.	1,820,076	0.1
52,700	Isuzu Motors Ltd.	701,764	0.0
567,400	ITOCHU Corp.	6,475,534	0.3
97,600	Japan Exchange Group, Inc.	1,235,218	0.1
182,900	Japan Post Bank Co. Ltd.	3,481,017	0.2
172,400	Japan Post Holdings Co. Ltd.	2,317,257	0.1
53,700	Japan Post Insurance Co. Ltd.	507,594	0.0
112,500	Japan Tobacco, Inc.	4,151,193	0.2
58,900 (2)	JFE Holdings, Inc.	568,650	0.0
56,100	JX Advanced Metals Corp.	1,548,320	0.1
40,600	Kajima Corp.	1,479,991	0.1
96,900	Kansai Electric Power Co., Inc.	1,369,376	0.1
92,800 (2)	Kao Corp.	1,839,174	0.1
75,200	Kawasaki Heavy Industries Ltd.	1,360,900	0.1
36,000 (2)	Kawasaki Kisen Kaisha Ltd.	551,791	0.0
299,900	KDDI Corp.	5,037,633	0.2
19,300	Keyence Corp.	9,755,906	0.4
69,400	Kikkoman Corp.	711,929	0.0
32,100 (1)	Kioxia Holdings Corp.	18,657,481	0.8
79,300 (2)	Kirin Holdings Co. Ltd.	1,367,623	0.1
88,000	Komatsu Ltd.	3,436,178	0.2
9,900	Konami Group Corp.	1,084,515	0.1
99,000	Kubota Corp.	1,656,516	0.1
119,700	Kyocera Corp.	2,654,710	0.1
23,700 (2)	Kyowa Kirin Co. Ltd.	377,204	0.0
8,000	Lasertec Corp.	2,541,107	0.1
22,100	Makita Corp.	794,743	0.0
144,400	Marubeni Corp.	4,209,777	0.2
33,900	MINEBEA MITSUMI, Inc.	1,005,571	0.0
120,600	Mitsubishi Chemical Group Corp.	846,243	0.0
309,100	Mitsubishi Corp.	8,269,101	0.4
194,600	Mitsubishi Electric Corp.	7,136,859	0.3
105,800	Mitsubishi Estate Co. Ltd.	2,698,027	0.1
90,000	Mitsubishi HC Capital, Inc.	731,074	0.0
327,900	Mitsubishi Heavy Industries Ltd.	7,450,773	0.3
1,092,600	Mitsubishi UFJ Financial Group, Inc.	21,767,798	0.9
241,800	Mitsui & Co. Ltd.	6,751,776	0.3
253,700	Mitsui Fudosan Co. Ltd.	2,351,399	0.1
5,600	Mitsui Mining & Smelting Co. Ltd.	1,498,504	0.1
34,300 (2)	Mitsui OSK Lines Ltd.	1,098,782	0.1
242,000	Mizuho Financial Group, Inc.	11,622,972	0.5

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Japan (continued)		
122,100	MS&AD Insurance Group Holdings, Inc.	$ 3,164,828	0.1
165,700	Murata Manufacturing Co. Ltd.	11,894,742	0.5
125,600	NEC Corp.	3,032,274	0.1
29,800	Nexon Co. Ltd.	396,045	0.0
85,400 (1)	NIDEC Corp.	1,403,696	0.1
111,900	Nintendo Co. Ltd.	4,704,277	0.2
766 (2)	Nippon Building Fund, Inc.	594,169	0.0
97,000 (2)	Nippon Paint Holdings Co. Ltd.	632,690	0.0
17,700	Nippon Sanso Holdings Corp.	656,564	0.0
494,700 (2)	Nippon Steel Corp.	1,639,007	0.1
3,084,600	Nippon Telegraph & Telephone Corp.	2,743,841	0.1
39,700 (2)	Nippon Yusen KK	1,284,072	0.1
237,500 (1)(2)	Nissan Motor Co. Ltd.	439,718	0.0
39,400	Nitori Holdings Co. Ltd.	583,842	0.0
69,400	Nitto Denko Corp.	1,365,361	0.1
300,100	Nomura Holdings, Inc.	2,634,857	0.1
38,600	Nomura Research Institute Ltd.	1,082,884	0.0
63,700	Obayashi Corp.	1,287,284	0.1
33,100	Obic Co. Ltd.	777,348	0.0
108,300	Olympus Corp.	1,134,030	0.1
110,500 (2)	Oriental Land Co. Ltd./ Japan	1,682,688	0.1
112,100	ORIX Corp.	4,270,061	0.2
34,600	Osaka Gas Co. Ltd.	1,165,793	0.1
23,300	Otsuka Corp.	398,906	0.0
43,000	Otsuka Holdings Co. Ltd.	2,862,045	0.1
195,000	Pan Pacific International Holdings Corp.	988,366	0.0
238,500	Panasonic Holdings Corp.	6,709,813	0.3
144,400 (1)	Rakuten Group, Inc.	674,013	0.0
135,600	Recruit Holdings Co. Ltd.	9,434,909	0.4
177,000	Renesas Electronics Corp.	5,463,787	0.2
212,400	Resona Holdings, Inc.	2,769,280	0.1
18,000 (2)	Resonac Holdings Corp.	2,002,290	0.1
51,700	Ryohin Keikaku Co. Ltd.	1,130,061	0.1
98,000 (2)	Sanrio Co. Ltd.	662,997	0.0
54,100	SBI Holdings, Inc.	887,175	0.0
15,600	SCREEN Holdings Co. Ltd.	1,749,959	0.1
40,600	Secom Co. Ltd.	1,612,884	0.1
20,700 (2)	Seibu Holdings, Inc.	405,509	0.0
61,100 (2)	Sekisui House Ltd.	1,270,247	0.1
193,200	Seven & i Holdings Co. Ltd.	2,316,927	0.1
7,300	Shimano, Inc.	778,621	0.0
49,400	Shimizu Corp.	782,301	0.0
167,500	Shin-Etsu Chemical Co. Ltd.	7,301,240	0.3
77,400	Shionogi & Co. Ltd.	1,322,497	0.1
40,900	Shiseido Co. Ltd.	660,166	0.0
5,600	SMC Corp.	2,503,683	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Japan (continued)		
2,943,600	SoftBank Corp.	$ 3,758,770	0.2
379,800	SoftBank Group Corp.	14,088,034	0.6
83,600	Sompo Holdings, Inc.	3,175,988	0.1
597,600	Sony Group Corp.	12,026,141	0.5
53,200	Subaru Corp.	778,332	0.0
415,600	Sumitomo Corp.	3,994,613	0.2
292,400	Sumitomo Electric Industries Ltd.	5,426,104	0.2
24,500	Sumitomo Metal Mining Co. Ltd.	1,136,326	0.1
372,000	Sumitomo Mitsui Financial Group, Inc.	14,582,050	0.6
64,300	Sumitomo Mitsui Trust Holdings, Inc.	2,400,960	0.1
59,800	Sumitomo Realty & Development Co. Ltd.	1,388,390	0.1
12,400 (2)	Suntory Beverage & Food Ltd.	345,541	0.0
160,800	Suzuki Motor Corp.	1,944,995	0.1
44,900	T&D Holdings, Inc.	1,339,270	0.1
14,600	Taisei Corp.	1,292,427	0.1
162,800	Takeda Pharmaceutical Co. Ltd.	5,189,192	0.2
193,900	TDK Corp.	4,350,018	0.2
136,300	Terumo Corp.	1,861,523	0.1
54,000	Toho Co. Ltd./Tokyo	431,914	0.0
183,000	Tokio Marine Holdings, Inc.	8,046,293	0.4
45,800	Tokyo Electron Ltd.	22,206,321	1.0
30,400	Tokyo Gas Co. Ltd.	1,151,120	0.1
22,600	TOPPAN Holdings, Inc.	716,596	0.0
130,800	Toray Industries, Inc.	916,207	0.0
969,500	Toyota Motor Corp.	16,241,555	0.7
65,200	Toyota Tsusho Corp.	2,426,884	0.1
110,000	Unicharm Corp.	637,443	0.0
41,900	West Japan Railway Co.	701,773	0.0
90,200 (2)	Yamaha Motor Co. Ltd.	684,908	0.0
22,500	Yokogawa Electric Corp.	790,722	0.0
264,100	Z Holdings Corp.	702,918	0.0
9,500	Zensho Holdings Co. Ltd.	472,962	0.0
		524,368,378	**22.8**
	Luxembourg: 0.2%		
43,604	ArcelorMittal SA	2,629,009	0.1
21,522 (2)(3)	CVC Capital Partners PLC	313,095	0.0
11,657	Eurofins Scientific SE	912,210	0.1
		3,854,314	**0.2**
	Macao: 0.1%		
202,000	Galaxy Entertainment Group Ltd.	760,437	0.1
248,400	Sands China Ltd.	414,459	0.0
		1,174,896	**0.1**
	Mexico: 0.0%		
18,845	Fresnillo PLC	**686,285**	**0.0**
	Netherlands: 5.9%		
63,158	ABN AMRO Bank NV	2,686,217	0.1
2,743 (1)(3)	Adyen NV	2,573,247	0.1
15,747	Akzo Nobel NV	1,070,885	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Netherlands (continued)		
6,330 (1)	Argenx SE	$ 5,867,030	0.3
4,794	ASM International, N.V.	5,512,992	0.2
39,706	ASML Holding NV	78,624,590	3.4
16,044	ASR Nederland NV	1,211,653	0.1
7,263	BE Semiconductor Industries NV	2,398,613	0.1
7,955 (3)	Euronext NV	1,272,407	0.1
9,033 (2)	EXOR NV	692,034	0.0
12,292	Heineken Holding NV	936,034	0.0
29,461	Heineken NV	2,473,613	0.1
298,740	ING Groep NV	9,426,205	0.4
90,457	Koninklijke Ahold Delhaize NV	3,640,191	0.2
391,534	Koninklijke KPN NV	1,933,693	0.1
81,617 (2)	Koninklijke Philips, N.V.	2,219,538	0.1
50,105 (1)	Magnum Ice Cream Co. NV	871,725	0.0
20,658 (1)(2)	Nebius Group NV - Class A	5,705,120	0.3
26,904	NN Group NV	2,358,636	0.1
103,441	Universal Music Group NV	2,167,034	0.1
23,191	Wolters Kluwer NV	1,499,517	0.1
		135,140,974	**5.9**
	New Zealand: 0.2%		
173,900	Auckland International Airport Ltd.	825,498	0.0
95,831	Contact Energy Ltd.	507,490	0.0
60,077	Fisher & Paykel Healthcare Corp. Ltd.	1,334,576	0.1
92,003 (2)	Infratil Ltd.	807,070	0.0
135,470	Meridian Energy Ltd.	448,130	0.0
16,578 (1)	Xero Ltd.	833,414	0.1
		4,756,178	**0.2**
	Nigeria: 0.0%		
76,864 (3)	Airtel Africa PLC	**334,151**	**0.0**
	Norway: 0.5%		
32,327	Aker BP ASA	986,284	0.1
83,134	DNB Bank ASA	2,475,086	0.1
71,926	Equinor ASA	2,268,070	0.1
20,459	Gjensidige Forsikring ASA	553,798	0.0
42,741	Kongsberg Gruppen ASA	1,288,038	0.1
44,500	Mowi ASA	822,055	0.0
131,554	Norsk Hydro ASA	1,190,404	0.1
74,271	Orkla ASA	780,860	0.0
6,801	Salmar ASA	318,297	0.0
62,989	Telenor ASA	902,343	0.0
95,764	Var Energi ASA	396,787	0.0
		11,982,022	**0.5**
	Poland: 0.0%		
25,574 (1)	InPost SA	**450,692**	**0.0**
	Portugal: 0.2%		
832,948	Banco Comercial Portugues SA - Class R	985,535	0.1
299,606	EDP - Energias de Portugal SA	1,565,112	0.1
41,672	Galp Energia SGPS SA	883,190	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Portugal (continued)		
28,968	Jeronimo Martins SGPS SA	$ 554,796	0.0
		3,988,633	**0.2**
	Singapore: 1.8%		
421,205	CapitaLand Ascendas REIT	811,192	0.0
624,035	CapitaLand Integrated Commercial Trust	1,145,099	0.0
239,500	CapitaLand Investment Ltd./Singapore	461,593	0.0
210,960	DBS Group Holdings Ltd.	10,681,917	0.5
243,836 (1)	Grab Holdings Ltd. - Class A	919,262	0.0
143,400	Keppel Corp. Ltd.	1,216,315	0.1
334,900	Oversea-Chinese Banking Corp. Ltd.	6,426,962	0.3
38,460 (1)	Sea Ltd., ADR	3,685,622	0.2
91,400 (2)	Sembcorp Industries Ltd.	449,543	0.0
153,400	Singapore Airlines Ltd.	912,247	0.0
82,200	Singapore Exchange Ltd.	1,533,642	0.1
159,700	Singapore Technologies Engineering Ltd.	1,286,279	0.1
758,500	Singapore Telecommunications Ltd.	2,589,532	0.1
64,645	STMicroelectronics NV	4,781,840	0.2
123,500	United Overseas Bank Ltd.	3,803,162	0.2
		40,704,207	**1.8**
	South Africa: 0.2%		
108,459	Anglo American PLC	**5,320,197**	**0.2**
	South Korea: 0.0%		
17,091 (1)(2)(3)	Delivery Hero SE	**699,409**	**0.0**
	Spain: 3.7%		
2,525 (2)	Acciona SA	799,984	0.0
18,064	ACS Actividades de Construccion y Servicios SA	2,656,426	0.1
76,722 (3)	Aena SME SA	2,337,914	0.1
44,932	Amadeus IT Group SA	2,628,569	0.1
576,335	Banco Bilbao Vizcaya Argentaria SA	14,510,225	0.6
488,206	Banco de Sabadell SA	1,729,922	0.1
1,465,090	Banco Santander SA	20,335,168	0.9
64,365	Bankinter SA	1,077,843	0.1
359,290	CaixaBank SA	5,090,464	0.2
48,865 (3)	Cellnex Telecom SA	1,460,847	0.1
31,970 (2)	Endesa SA	1,452,589	0.1
622,169	Iberdrola SA	15,485,469	0.7
7,826 (2)	Indra Sistemas SA	429,251	0.0
111,587	Industria de Diseno Textil SA	7,033,564	0.3
94,508	Mapfre SA	467,917	0.0
42,155	Naturgy Energy Group SA	1,321,310	0.1
41,513 (2)	Red Electrica Corp. SA	705,320	0.0
113,075 (2)	Repsol SA	2,825,125	0.1
377,022 (2)	Telefonica SA	1,515,182	0.1
		83,863,089	**3.7**

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Sweden: 2.9%		
26,590	AddTech AB - Class B	$ 939,681	0.1
29,597 (2)	Alfa Laval AB	1,765,629	0.1
99,833	Assa Abloy AB - Class B	3,527,186	0.2
257,600	Atlas Copco AB - Class A	5,221,293	0.2
151,688	Atlas Copco AB - Class B	2,689,132	0.1
44,300 (2)	Beijer Ref AB	649,306	0.0
29,075	Boliden AB	1,642,840	0.1
63,201	Epiroc AB - Class A	1,734,030	0.1
38,895	Epiroc AB - Class B	902,737	0.1
44,221 (2)	EQT AB	1,250,992	0.1
58,541 (2)	Essity AB - Class B	1,657,517	0.1
12,549 (1)(3)	Evolution AB	861,423	0.0
70,689 (1)	Fastighets AB Balder	377,046	0.0
43,274 (2)	H & M Hennes & Mauritz AB - Class B	744,393	0.0
212,385	Hexagon AB - Class B	1,757,136	0.1
10,663	Industrivarden AB - Class A	598,237	0.0
16,410 (2)	Industrivarden AB - Class C	901,211	0.1
27,952	Indutrade AB	578,413	0.0
14,085	Investment AB Latour - Class B	279,897	0.0
177,058	Investor AB - Class B	7,356,962	0.3
7,482	L E Lundbergforetagen AB - Class B	431,318	0.0
21,678 (2)	Lifco AB - Class B	710,470	0.0
145,910	Nibe Industrier AB - Class B	542,388	0.0
32,766	Saab AB - Class B	1,708,236	0.1
22,070 (2)	Sagax AB - Class B	351,008	0.0
105,863	Sandvik AB	4,371,629	0.2
48,419	Securitas AB - Class B	795,170	0.0
149,704 (2)	Skandinaviska Enskilda Banken AB - Class A	2,980,761	0.1
33,505	Skanska AB - Class B	896,321	0.0
34,897	SKF AB - Class B	896,393	0.1
60,699	Svenska Cellulosa AB SCA - Class B	620,772	0.0
139,260 (2)	Svenska Handelsbanken AB - Class A	2,049,254	0.1
83,955	Swedbank AB - Class A	3,136,211	0.1
18,281 (1)	Swedish Orphan Biovitrum AB	871,406	0.0
56,086	Tele2 AB - Class B	976,008	0.1
270,384	Telefonaktiebolaget LM Ericsson - Class B	3,032,275	0.1
241,343	Telia Co. AB	1,175,543	0.1
19,711	Trelleborg AB - Class B	821,238	0.0
158,774	Volvo AB - Class B	5,400,819	0.2
		67,202,281	**2.9**
	Switzerland: 4.9%		
160,330	ABB Ltd., Reg	17,440,591	0.8
3,081 (2)	Banque Cantonale Vaudoise	451,065	0.0
365	Barry Callebaut AG	504,722	0.0
1,007	Belimo Holding AG	1,132,248	0.0
2,079	BKW AG	349,575	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Switzerland (continued)		
10	Chocoladefabriken Lindt & Spruengli AG	$ 1,188,119	0.0
96	Chocoladefabriken Lindt & Spruengli AG - Class PC	1,115,209	0.0
54,992	Cie Financiere Richemont SA	12,693,714	0.6
16,864 (2)	DSM-Firmenich AG	1,600,681	0.1
9,420	Dufry AG, Reg	629,322	0.0
718	EMS-Chemie Holding AG	615,469	0.0
18,860	Galderma Group AG	4,289,661	0.2
3,297	Geberit AG, Reg	2,200,143	0.1
945	Givaudan SA, Reg	3,997,124	0.2
7,882	Helvetia Holding AG	2,032,754	0.1
21,073	Julius Baer Group Ltd.	1,820,706	0.1
4,941 (2)	Kuehne + Nagel International AG	1,198,892	0.1
14,803	Logitech International SA	1,388,648	0.1
7,184	Lonza Group AG	4,846,359	0.2
2,185	Partners Group Holding AG	1,789,700	0.1
42,760	Sandoz Group AG	3,863,536	0.2
6,146	Schindler Holding AG	2,009,451	0.1
16,936	SGS SA	1,963,949	0.1
15,596	Sika AG, Reg	3,216,145	0.1
5,032	Sonova Holding AG, Reg	1,194,310	0.0
11,418	Straumann Holding AG	1,500,872	0.1
2,886	Swatch Group AG - Class BR	705,305	0.0
2,846	Swiss Life Holding AG	3,128,521	0.1
8,208	Swiss Prime Site AG	1,339,352	0.1
2,650	Swisscom AG, Reg	2,044,014	0.1
324,738	UBS Group AG	16,094,383	0.7
2,762 (3)	VAT Group AG	2,422,055	0.1
15,305	Zurich Insurance Group AG	11,320,082	0.5
		112,086,677	**4.9**
	United Kingdom: 10.6%		
99,582	3i Group PLC	3,274,653	0.1
26,634	Admiral Group PLC	1,257,893	0.1
28,905 (2)	Associated British Foods PLC	759,873	0.0
154,692	AstraZeneca PLC	28,881,740	1.3
309,920	Aviva PLC	2,672,072	0.1
299,699	BAE Systems PLC	7,344,632	0.3
1,399,774	Barclays PLC	9,379,910	0.4
205,422	British American Tobacco PLC	12,712,157	0.6
586,298	BT Group PLC	1,479,103	0.1
33,165	Bunzl PLC	1,157,422	0.1
472,532	Centrica PLC	1,070,874	0.1
274,500	CK Hutchison Holdings Ltd.	2,326,562	0.1
20,533	Coca-Cola European Partners PLC - USD	2,054,737	0.1
173,948	Compass Group PLC	5,620,146	0.2
227,768	Diageo PLC	4,587,282	0.2
414,991	GSK PLC	10,894,747	0.5
37,865	Halma PLC	1,979,148	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	United Kingdom (continued)		
1,757,805	HSBC Holdings PLC	$ 33,238,939	1.4
75,730	Imperial Brands PLC	2,798,902	0.1
130,126	Informa PLC	1,561,199	0.1
117,939	International Consolidated Airlines Group SA - Class DI	748,691	0.0
15,747	Intertek Group PLC	1,212,177	0.1
174,480	J Sainsbury PLC	740,427	0.0
172,883	Kingfisher PLC	649,121	0.0
76,215	Land Securities Group PLC	656,605	0.0
535,790	Legal & General Group PLC	2,031,383	0.1
5,990,780	Lloyds Banking Group PLC	8,767,697	0.4
45,599	London Stock Exchange Group PLC	4,929,974	0.2
228,028	M&G PLC	1,017,316	0.0
211,293	Marks & Spencer Group PLC	1,043,017	0.0
127,703	Melrose Industries PLC	805,253	0.0
508,761	National Grid PLC	8,391,388	0.4
816,391	NatWest Group PLC	7,203,815	0.3
11,748	Next PLC	2,266,698	0.1
48,327	Pearson PLC	767,983	0.0
72,070	Phoenix Group Holdings PLC	796,702	0.0
65,689	Reckitt Benckiser Group PLC	4,278,572	0.2
182,677	RELX PLC	5,773,490	0.3
258,403	Rentokil Initial PLC	1,469,534	0.1
859,172	Rolls-Royce Holdings PLC	16,470,063	0.7
93,984	Sage Group PLC	1,019,641	0.0
82,385	Schroders PLC	642,157	0.0
124,636	Segro PLC	1,445,857	0.1
27,720	Severn Trent PLC	1,085,217	0.1
78,622	Smith & Nephew PLC	1,136,264	0.1
31,133	Smiths Group PLC	1,057,582	0.0
7,552	Spirax-Sarco Engineering PLC	685,147	0.0
124,001	SSE PLC	4,000,596	0.2
182,083	Standard Chartered PLC	4,924,006	0.2
653,178	Tesco PLC	3,981,850	0.2
223,511	Unilever PLC	13,425,807	0.6
75,992	United Utilities Group PLC	1,318,619	0.1
24,612 [(1)(2)]	Verisure PLC	274,385	0.0
1,887,757	Vodafone Group PLC	2,498,571	0.1
73,445 [(1)]	Wise Group PLC - Class A	880,423	0.0
		243,448,019	**10.6**
	United States: 8.2%		
123,901	Aegon Ltd.	1,054,443	0.0
51,117	Alcon, Inc.	3,446,816	0.2
250	AP Moller - Maersk A/S - Class A	577,072	0.0
342	AP Moller - Maersk A/S - Class B	812,437	0.0
	United States (continued)		
1,606,135	BP PLC	$ 9,899,835	0.4
7,729 [(2)]	Buzzi Unicem SpA	395,897	0.0
92,165	Experian PLC	3,106,302	0.1
48,997	Ferrovial SE	3,358,271	0.2
911,188	Haleon PLC	4,198,899	0.2
52,190	Holcim AG	4,705,593	0.2
14,594	InterContinental Hotels Group PLC	2,508,455	0.1
263,567	Nestle SA	27,032,792	1.2
187,338	Novartis AG, Reg	29,279,508	1.3
21,238 [(1)]	Octave Intelligence PLC, SDR	342,564	0.0
21,117	QIAGEN NV	816,890	0.0
71,869	Roche Holding AG	29,544,367	1.3
3,001	Roche Holding AG - Class BR	1,257,296	0.1
111,601	Sanofi	9,542,258	0.4
56,085	Schneider Electric SE	18,352,394	0.8
574,476 [(2)]	Shell PLC	22,321,318	1.0
15,004 [(1)]	Spotify Technology SA	6,888,787	0.3
207,480 [(1)]	Stellantis NV (STLAM)	1,185,189	0.1
41,997	Sunbelt Rentals Holdings, Inc.	3,063,621	0.1
30,562	Swiss Re AG	4,857,827	0.2
32,898	Tenaris SA	910,690	0.0
		189,459,521	**8.2**
	Total Common Stock (Cost $1,487,560,847)	**2,206,561,566**	**96.0**
PREFERRED STOCK: 0.2%			
	Germany: 0.2%		
11,211 [(2)]	Dr Ing hc F Porsche AG	559,694	0.0
15,492	Henkel AG & Co. KGaA	1,302,868	0.1
15,664	Porsche Automobil Holding SE	483,822	0.0
2,580 [(2)]	Sartorius AG	676,857	0.0
21,094	Volkswagen AG	1,692,183	0.1
		4,715,424	**0.2**
	Total Preferred Stock (Cost $6,625,363)	**4,715,424**	**0.2**
RIGHT: 0.0%			
	Spain: 0.0%		
50,884 [(1)]	EDP Renewables SA	**568,102**	**0.0**
	Total Right (Cost $621,609)	**568,102**	**0.0**
	Total Long-Term Investments (Cost $1,494,807,819)	**2,211,845,092**	**96.2**

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: 5.9%			
	Commercial Paper: 0.8%		
947,000 [(4)]	ANZ Group Holdings Ltd., 3.900%, 11/03/2026	934,133	0.0

See Accompanying Notes to Financial Statements

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: (continued)			
	Commercial Paper (continued)		
950,000 [4]	AstraZeneca PLC, 3.830%, 07/23/2026	$ 947,660	0.0
950,000 [4]	BNP Paribas SA, 3.980%, 09/03/2026	943,524	0.0
950,000 [4]	Charles Schwab & Co., Inc., 3.890%, 08/13/2026	945,542	0.0
600,000 [4]	Commonwealth Bank of Australia, 3.790%, 08/19/2026	600,056	0.0
950,000 [4]	Dnb Bank Asa, 3.830%, 12/11/2026	950,672	0.1
950,000 [4]	DZ Bank AG, 3.920%, 08/10/2026	945,913	0.0
950,000 [4]	LLoyds Bank PLC, 3.780%, 08/24/2026	944,514	0.0
950,000 [4]	MACQUARIE BANK Ltd., 3.890%, 11/06/2026	950,150	0.1
950,000 [4]	National Australia Bank Ltd., 3.960%, 11/30/2026	934,080	0.0
950,000 [4]	Oversea Chinese Banking Corp. Ltd., 3.880%, 11/13/2026	950,080	0.0
950,000 [4]	Royal Bank Of Canada, 3.870%, 12/11/2026	951,122	0.1
950,000 [4]	Skandinaviska Enskilda Banken AB, 3.880%, 09/16/2026	950,496	0.1
950,000 [4]	Societe Generale S.A., 3.980%, 08/03/2026	946,753	0.0
550,000 [4]	Sumitomo Mitsui Banking Corp., 3.930%, 10/13/2026	550,461	0.0
950,000 [4]	Svenska Handelsbanken AB, 3.850%, 11/27/2026	950,693	0.1
950,000 [4]	Swedbank AB A, 3.890%, 09/16/2026	950,546	0.1
950,000 [4]	UBS AG, 3.970%, 10/21/2026	950,030	0.0
950,000 [4]	United Overseas Bank Ltd., 3.800%, 08/03/2026	950,174	0.1
950,000 [4]	Westpac Banking Corp., 3.920%, 10/15/2026	950,440	0.1
	Total Commercial Paper (Cost $18,197,039)	**18,197,039**	**0.8**
	Certificates of Deposits: 0.3%		
950,000 [4]	Bank of America N.A., 3.820%, 09/02/2026	950,158	0.0
950,000 [4]	Bank of Nova Scotia, 3.900%, 09/16/2026	950,571	0.1
950,000 [4]	Canadian Imperial Bank of Commerce, 3.910%, 09/18/2026	950,412	0.1
950,000 [4][5]	Mizuho Bank Ltd. ycd, 3.810%, (SOFRRATE + 0.190%), 08/10/2026	950,099	0.0
950,000 [4][5]	MUFG Bank Ltd. Ycd, 3.970%, (SOFRRATE + 0.350%), 09/10/2026	950,347	0.1

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: (continued)			
	Certificates of Deposits (continued)		
900,000 [4]	Sumitomo Mitsui Trust NY, 3.920%, 07/06/2026	$ 900,046	0.0
950,000 [4]	Toronto-Dominion Bank, 3.820%, 09/11/2026	949,734	0.0
	Total Certificates of Deposits (Cost $6,601,367)	**6,601,367**	**0.3**
	Corporate Bonds/Notes: 0.1%		
900,000 [4][5]	Cooperatieve Rabobank UA, 4.030%, (SOFRINDX + 0.620%), 08/28/2026	900,558	0.0
950,000 [4][5]	Toyota Motor Credit Corp., 3.850%, (SOFRRATE + 0.770%), 08/07/2026	950,412	0.1
	Total Corporate Bonds/ Notes (Cost $1,850,970)	**1,850,970**	**0.1**
	Repurchase Agreements: 1.4%		
3,451,437 [4]	Citigroup Global Markets Inc., Repurchase Agreement dated 06/30/2026, 3.640%, due 07/01/2026 (Repurchase Amount $3,451,781, collateralized by a U.S. Government Security, 4.125%, Market Value plus accrued interest $3,520,466, due 03/31/29)	3,451,437	0.1
1,413,041 [4]	Daiwa Capital Markets America Inc., Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,413,182, collateralized by various U.S. Government Agency Obligations, 2.000%-7.000%, Market Value plus accrued interest $1,441,302, due 04/07/28-06/20/56)	1,413,041	0.1
5,363,381 [4]	Jefferies LLC, Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $5,363,917, collateralized by various U.S. Government Securities, 0.000%-4.250%, Market Value plus accrued interest $5,470,649, due 12/17/26-05/15/51)	5,363,381	0.2

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: (continued)			
	Repurchase Agreements (continued)		
14,755,824 [4]	Marex Capital Markets Inc., Repurchase Agreement dated 06/30/2026, 3.710%, due 07/01/2026 (Repurchase Amount $14,757,324, collateralized by various U.S. Government/U.S. Government Agency Obligations, 0.875%-7.000%, Market Value plus accrued interest $15,050,940, due 04/15/28-06/01/56)	$ 14,755,824	0.6
6,033,795 [4]	Mirae Asset Securities (USA), Inc., Repurchase Agreement dated 06/30/2026, 3.710%, due 07/01/2026 (Repurchase Amount $6,034,408, collateralized by various U.S. Government/U.S. Government Agency Obligations, 0.000%-6.283%, Market Value plus accrued interest $6,155,105, due 12/11/26-05/20/56)	6,033,795	0.3
667,997 [4]	Mizuho Securities USA Inc., Repurchase Agreement dated 06/30/2026, 3.640%, due 07/01/2026 (Repurchase Amount $668,064, collateralized by various U.S. Government Securities, 3.375%-4.250%, Market Value plus accrued interest $681,357, due 03/15/27-08/31/31)	667,997	0.0
1,240,117 [4]	Nomura Securities International, Inc., Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,240,241, collateralized by various U.S. Government/U.S. Government Agency Obligations, 3.000%-6.500%, Market Value plus accrued interest $1,265,081, due 05/01/31-05/01/56)	1,240,117	0.1
	Total Repurchase Agreements (Cost $32,925,592)	**32,925,592**	**1.4**

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: (continued)			
	Time Deposits: 0.2%		
1,038,483 [4]	Credit Agricole Corporate and Investment Bank, 3.600%, 07/01/2026	$ 1,038,483	0.1
675,041 [4]	DZ Bank AG, 3.610%, 07/01/2026	675,041	0.0
1,625,041 [4]	Landesbank Hessen Thueringen Girozentrale, 3.630%, 07/01/2026	1,625,041	0.1
675,041 [4]	Mizuho Bank Ltd., 3.620%, 07/01/2026	675,041	0.0
675,041 [4]	Royal Bank of Canada, 3.670%, 07/01/2026	675,041	0.0
675,041 [4]	Societe Generale S.A., 3.630%, 07/01/2026	675,041	0.0
	Total Time Deposits (Cost $5,363,688)	**5,363,688**	**0.2**

Shares		Value	Percentage of Net Assets
	Mutual Funds: 3.1%		
71,629,000 [6]	Morgan Stanley Institutional Liquidity Funds - Government Portfolio (Institutional Share Class), 3.560% (Cost $71,629,000)	**$ 71,629,000**	**3.1**
	Total Short-Term Investments (Cost $136,567,656)	**136,567,656**	**5.9**
	Total Investments in Securities (Cost $1,631,375,475)	**$2,348,412,748**	**102.1**
	Liabilities in Excess of Other Assets	**(49,042,558)**	**(2.1)**
	Net Assets	**$2,299,370,190**	**100.0**

ADR American Depositary Receipt

† Unless otherwise indicated, principal amount is shown in USD.
(1) Non-income producing security.
(2) Security, or a portion of the security, is on loan.
(3) Securities with purchases pursuant to Rule 144A or section 4(a)(2), under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers.
(4) All or a portion of the security represents securities purchased with cash collateral received for securities on loan.
(5) Variable rate security. Rate shown is the rate in effect as of June 30, 2026.
(6) Rate shown is the 7-day yield as of June 30, 2026.

Reference Rate Abbreviations:

SOFRRATE 1-day Secured Overnight Financing Rate

Sector Diversification	**Percentage of Net Assets**
Financials	24.1%
Industrials	18.2
Information Technology	11.8
Health Care	10.0
Consumer Discretionary	7.8
Consumer Staples	6.5
Materials	5.8
Utilities	3.7
Communication Services	3.6
Energy	3.2
Real Estate	1.5
Short-Term Investments	5.9
Liabilities in Excess of Other Assets	(2.1)
Net Assets	**100.0%**

Portfolio holdings are subject to change daily.

Fair Value Measurements^

The following is a summary of the fair valuations according to the inputs used as of June 30, 2026 in valuing the assets and liabilities:

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs# (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at June 30, 2026
Asset Table				
Investments, at fair value				
Common Stock				
Australia	$ —	$ 159,887,143	$ —	$ 159,887,143
Austria	—	7,964,044	—	7,964,044
Belgium	—	19,613,156	—	19,613,156
Brazil	—	716,883	—	716,883
Chile	—	1,791,438	—	1,791,438
China	—	9,581,628	—	9,581,628
Côte d'Ivoire	—	1,068,818	—	1,068,818
Czechia	219,619	—	—	219,619
Denmark	2,275,174	33,736,757	—	36,011,931
Finland	—	26,994,293	—	26,994,293
France	—	181,518,977	—	181,518,977
Germany	—	186,841,258	—	186,841,258
Guatemala	862,946	—	—	862,946
Hong Kong	1,179,883	33,262,583	—	34,442,466
Indonesia	1,023,000	—	—	1,023,000
Ireland	2,403,037	7,418,020	—	9,821,057
Israel	5,086,628	20,253,715	—	25,340,343
Italy	722,374	72,620,269	—	73,342,643
Japan	1,094,911	523,273,467	—	524,368,378
Luxembourg	—	3,854,314	—	3,854,314
Macao	—	1,174,896	—	1,174,896
Mexico	—	686,285	—	686,285
Netherlands	10,217,036	124,923,938	—	135,140,974
New Zealand	—	4,756,178	—	4,756,178
Nigeria	—	334,151	—	334,151
Norway	2,190,381	9,791,641	—	11,982,022
Poland	—	450,692	—	450,692
Portugal	—	3,988,633	—	3,988,633
Singapore	4,604,884	36,099,323	—	40,704,207
South Africa	—	5,320,197	—	5,320,197
South Korea	—	699,409	—	699,409
Spain	—	83,863,089	—	83,863,089
Sweden	—	67,202,281	—	67,202,281
Switzerland	1,188,119	110,898,558	—	112,086,677
United Kingdom	3,125,611	240,322,408	—	243,448,019
United States	8,620,860	180,838,661	—	189,459,521
Total Common Stock	44,814,463	2,161,747,103	—	2,206,561,566
Preferred Stock	—	4,715,424	—	4,715,424
Right	568,102	—	—	568,102
Short-Term Investments	71,629,000	64,938,656	—	136,567,656
Total Investments, at fair value	$ 117,011,565	$ 2,231,401,183	$ —	$ 2,348,412,748
Other Financial Instruments+				
Futures	199,827	—	—	199,827
Total Assets	$ 117,211,392	$ 2,231,401,183	$ —	$ 2,348,612,575

^ See Note 2, “Significant Accounting Policies” in the Notes to Financial Statements for additional information.

The earlier close of the foreign markets gives rise to the possibility that significant events, including broad market moves, may have occurred in the interim and may materially affect the value of those securities. To account for this, the Portfolio may frequently value many of its foreign equity securities using fair value prices based on third party vendor modeling tools to the extent available. Accordingly, a portion of the Portfolio’s investments are categorized as Level 2 investments.

+ Other Financial Instruments may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward foreign currency contracts, futures and centrally cleared swaps are fair valued at the unrealized appreciation (depreciation) on the instrument. OTC swaps and written options are valued at the fair value of the instrument.

At June 30, 2026, the following futures contracts were outstanding for Voya VACS Index Series I Portfolio:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation
Long Contracts:				
MSCI EAFE Index	578	09/18/26	$ 90,899,170	$ 199,827
			$ 90,899,170	$ 199,827

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of June 30, 2026 was as follows:

Derivatives not accounted for as hedging instruments	Location on Statement of Assets and Liabilities	Fair Value
Asset Derivatives		
Equity contracts	Variation margin receivable on futures contracts*	$ 199,827
Total Asset Derivatives		$ 199,827

* The fair value presented above represents the cumulative unrealized appreciation (depreciation) on futures contracts as reported in the tables within the Portfolio of Investments. In the Statement of Assets and Liabilities, only current day's unsettled variation margin is reported in receivables or payables on futures contracts and the net cumulative unrealized appreciation (depreciation) is included in total distributable earnings (loss).

The effect of derivative instruments on the Portfolio's Statement of Operations for the period ended June 30, 2026 was as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 4,665,734
Total	$ 4,665,734

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 35,685
Total	$ 35,685

At June 30, 2026, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments on a tax basis were:

Cost for U.S. federal income tax purposes was $1,664,027,533.
Net unrealized appreciation consisted of:

Gross Unrealized Appreciation	$ 768,065,024
Gross Unrealized Depreciation	(79,430,070)
Net Unrealized Appreciation	$ 688,634,954

Shares		Value	Percentage of Net Assets
COMMON STOCK: 99.4%			
	Communication Services: 3.5%		
6,490 [(1)]	AST SpaceMobile, Inc.	$ 576,701	0.2
1,984 [(1)]	Charter Communications, Inc. - Class A	282,145	0.1
3,483 [(1)]	EchoStar Corp. - Class A	353,524	0.1
6,350	Electronic Arts, Inc.	1,302,004	0.4
5,054	Fox Corp. - Class A	263,617	0.1
3,491	Fox Corp. - Class B	163,518	0.0
1,306 [(1)]	Globalstar, Inc.	106,165	0.0
1,609 [(1)]	IAC, Inc.	74,271	0.0
2,355	Iridium Communications, Inc.	129,172	0.0
432 [(1)]	Liberty Broadband Corp. - Class A	14,377	0.0
2,943 [(1)]	Liberty Broadband Corp. - Class C	97,884	0.0
4,277 [(1)]	Liberty Global Ltd. - Class A	48,629	0.0
3,194 [(1)]	Liberty Global Ltd. - Class C	35,134	0.0
599 [(1)]	Liberty Media Corp.-Liberty Formula One - Class A, Tracking Stock	52,436	0.0
5,509 [(1)]	Liberty Media Corp.-Liberty Formula One - Class C, Tracking Stock	524,126	0.2
4,054 [(1)]	Live Nation Entertainment, Inc.	742,328	0.2
407 [(1)]	Madison Square Garden Sports Corp.	163,549	0.0
5,891	Match Group, Inc.	224,153	0.1
2,292	Millicom International Cellular SA	208,022	0.1
3,904	New York Times Co. - Class A	273,202	0.1
9,396	News Corp. - Class A	233,303	0.1
3,089	News Corp. - Class B	86,677	0.0
722	Nexstar Media Group, Inc.	128,942	0.0
1,614 [(1)]	NIQ Global Intelligence PLC	15,091	0.0
7,179	Omnicom Group, Inc.	522,847	0.2
12,416 [(1)]	Pinterest, Inc. - Class A	261,108	0.1
3,383 [(1)]	Reddit, Inc. - Class A	587,221	0.2
16,104 [(1)]	ROBLOX Corp. - Class A	875,736	0.2
3,311 [(1)]	Roku, Inc.	457,382	0.1
4,491	Sirius XM Holdings, Inc.	132,664	0.0
4,644 [(1)]	Take-Two Interactive Software, Inc.	1,160,907	0.3
1,569	TKO Group Holdings, Inc.	315,855	0.1
10,607 [(1)]	Trade Desk, Inc. - Class A	191,775	0.1
3,581	Versant Media Group, Inc.	128,952	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Communication Services: (continued)		
61,008 [(1)]	Warner Bros Discovery, Inc.	$ 1,626,473	0.5
		12,359,890	**3.5**
	Consumer Discretionary: 9.2%		
14,289	ADT, Inc.	92,878	0.0
4,655 [(1)]	Amer Sports, Inc.	157,525	0.1
5,367 [(1)]	Aptiv PLC	329,426	0.1
6,641	Aramark	377,873	0.1
624 [(1)]	AutoNation, Inc.	115,933	0.0
5,097	Bath & Body Works, Inc.	117,894	0.0
4,990	Best Buy Co., Inc.	378,641	0.1
1,018 [(1)(2)]	Birkenstock Holding PLC	43,805	0.0
5,197	BorgWarner, Inc.	345,081	0.1
1,294	Boyd Gaming Corp.	114,299	0.0
1,329 [(1)]	Bright Horizons Family Solutions, Inc.	94,200	0.0
1,638	Brunswick Corp.	137,985	0.0
1,588 [(1)]	Burlington Stores, Inc.	503,078	0.1
5,119 [(1)]	Caesars Entertainment, Inc.	154,491	0.0
3,588 [(1)]	CarMax, Inc.	189,769	0.1
32,345	Carnival Corp. Ltd.	924,097	0.3
2,546 [(1)(2)]	Cava Group, Inc.	199,810	0.1
5,917 [(1)]	Chewy, Inc. - Class A	116,269	0.0
32,378 [(1)]	Chipotle Mexican Grill, Inc.	1,100,852	0.3
706 [(2)]	Choice Hotels International, Inc.	77,851	0.0
1,666	Churchill Downs, Inc.	149,340	0.0
545	Columbia Sportswear Co.	33,692	0.0
31,593 [(1)]	Coupang, Inc.	548,770	0.2
1,233 [(1)]	Crocs, Inc.	148,749	0.0
6,373	D.R. Horton, Inc.	1,038,034	0.3
2,903	Darden Restaurants, Inc.	598,047	0.2
3,572 [(1)]	Deckers Outdoor Corp.	354,664	0.1
1,602	Dick's Sporting Goods, Inc.	363,350	0.1
81	Dillard's, Inc. - Class A	42,802	0.0
756	Domino's Pizza, Inc.	223,806	0.1
12,089 [(1)]	DraftKings, Inc. - Class A	305,368	0.1
976 [(1)]	Duolingo, Inc.	112,260	0.0
2,975 [(1)]	Dutch Bros, Inc. - Class A	213,635	0.1
11,269	eBay, Inc.	1,259,311	0.4
2,376 [(1)]	Etsy, Inc.	178,984	0.1
2,893	Expedia Group, Inc.	740,261	0.2
1,376 [(1)]	Five Below, Inc.	247,391	0.1
2,700 [(1)]	Floor & Decor Holdings, Inc. - Class A	160,272	0.1
3,591 [(1)]	Flutter Entertainment PLC - Class DI	366,892	0.1
99,112	Ford Motor Co.	1,377,657	0.4
10,386 [(1)(2)]	GameStop Corp. - Class A	229,323	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Discretionary: (continued)		
5,638	Gap, Inc.	$ 105,318	0.0
4,166	Garmin Ltd.	989,592	0.3
5,374	Gentex Corp.	135,801	0.0
3,483	Genuine Parts Co.	410,924	0.1
658 [(1)]	Grand Canyon Education, Inc.	94,166	0.0
3,182	H&R Block, Inc.	121,171	0.0
3,566	Hasbro, Inc.	294,516	0.1
1,006	Hyatt Hotels Corp. - Class A	195,003	0.1
6,995	Las Vegas Sands Corp.	323,099	0.1
1,280	Lear Corp.	171,597	0.1
5,184	Lennar Corp. - Class A	469,100	0.1
231	Lennar Corp. - Class B	20,492	0.0
496 [(1)]	Liberty Live Holdings, Inc. - Class A	50,225	0.0
1,223 [(1)]	Liberty Live Holdings, Inc. - Class C	129,198	0.0
569	Lithia Motors, Inc.	165,289	0.1
6,438	LKQ Corp.	169,513	0.1
2,529 [(1)]	Lululemon Athletica, Inc.	288,761	0.1
6,680	Macy's, Inc.	157,314	0.1
7,315 [(1)]	Mattel, Inc.	101,532	0.0
4,716 [(1)]	MGM Resorts International	225,472	0.1
1,318 [(1)]	Modine Manufacturing Co.	351,932	0.1
1,269 [(1)]	Mohawk Industries, Inc.	153,968	0.0
424	Murphy USA, Inc.	228,481	0.1
11,580 [(1)]	Norwegian Cruise Line Holdings Ltd.	244,454	0.1
67 [(1)]	NVR, Inc.	456,498	0.1
1,537 [(1)]	Ollie's Bargain Outlet Holdings, Inc.	118,165	0.0
5,732 [(1)]	On Holding AG - Class A	203,027	0.1
448	Penske Automotive Group, Inc.	80,170	0.0
2,003 [(1)]	Planet Fitness, Inc. - Class A	104,497	0.0
815	Pool Corp.	175,143	0.1
4,796	PulteGroup, Inc.	658,059	0.2
1,149	PVH Corp.	85,325	0.0
12,696 [(1)]	QuantumScape Corp.	95,982	0.0
945	Ralph Lauren Corp.	379,332	0.1
8,696	Restaurant Brands International, Inc.	630,547	0.2
21,325 [(1)]	Rivian Automotive, Inc. - Class A	369,989	0.1
6,376	Royal Caribbean Cruises Ltd.	2,024,571	0.6
3,400	Service Corp. International	258,264	0.1
2,123 [(1)]	SharkNinja, Inc.	323,269	0.1
5,129	Tapestry, Inc.	750,783	0.2
5,161	Tempur Sealy International, Inc.	404,622	0.1
1,666	Texas Roadhouse, Inc.	$ 321,921	0.1
1,275	Thor Industries, Inc.	95,829	0.0
2,390	Toll Brothers, Inc.	393,752	0.1
711 [(1)]	TopBuild Corp.	252,071	0.1
13,332	Tractor Supply Co.	421,425	0.1
1,504	Travel + Leisure Co.	114,951	0.0
1,102 [(1)]	Ulta Beauty, Inc.	496,980	0.1
888 [(2)]	Vail Resorts, Inc.	120,901	0.0
3,226 [(1)]	Valvoline, Inc.	127,556	0.0
8,906	VF Corp.	148,552	0.0
4,491 [(1)]	Viking Holdings Ltd.	470,073	0.1
2,639 [(1)]	Wayfair, Inc. - Class A	243,896	0.1
1,592	Whirlpool Corp.	62,757	0.0
2,963	Williams-Sonoma, Inc.	690,675	0.2
687	Wingstop, Inc.	119,133	0.0
1,857	Wyndham Hotels & Resorts, Inc.	156,378	0.1
1,924	Wynn Resorts Ltd.	186,801	0.1
1,899 [(1)]	YETI Holdings, Inc.	94,114	0.0
7,008	Yum! Brands, Inc.	1,120,299	0.3
		32,617,590	**9.2**
	Consumer Staples: 4.7%		
8,411	Albertsons Cos., Inc. - Class A	113,801	0.0
12,162	Archer-Daniels-Midland Co.	929,177	0.3
3,273 [(1)]	BJ's Wholesale Club Holdings, Inc.	285,471	0.1
1,068	Brown-Forman Corp. - Class A	29,220	0.0
3,412	Brown-Forman Corp. - Class B	90,930	0.0
3,367	Bunge Global SA	359,360	0.1
5,028 [(2)]	Campbell Soup Co.	111,974	0.0
935	Casey's General Stores, Inc.	743,129	0.2
4,320 [(1)]	Celsius Holdings, Inc.	126,490	0.0
6,005	Church & Dwight Co., Inc.	581,764	0.2
3,054	Clorox Co.	291,474	0.1
1,436	Coca-Cola Consolidated, Inc.	274,161	0.1
12,081	Conagra Brands, Inc.	162,610	0.1
3,501	Constellation Brands, Inc. - Class A	486,954	0.1
3,969 [(1)]	Darling Ingredients, Inc.	216,787	0.1
5,578	Dollar General Corp.	642,084	0.2
4,698 [(1)]	Dollar Tree, Inc.	568,223	0.2
1,464 [(1)]	e.l.f. Beauty, Inc.	108,336	0.0
6,257	Estee Lauder Cos., Inc. - Class A	493,990	0.1
1,227 [(1)]	Freshpet, Inc.	72,540	0.0
13,521	General Mills, Inc.	470,531	0.1
3,707	Hershey Co.	650,393	0.2
7,347	Hormel Foods Corp.	182,353	0.1
1,587	Ingredion, Inc.	150,305	0.0
8,270	JBS NV - Class A	97,999	0.0
2,650	JM Smucker Co.	298,125	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Staples: (continued)		
48,073	Kenvue, Inc.	$ 918,675	0.3
32,859	Keurig Dr Pepper, Inc.	1,075,475	0.3
8,375	Kimberly-Clark Corp.	919,324	0.3
21,685	Kraft Heinz Co.	512,200	0.2
14,133	Kroger Co.	784,805	0.2
3,345	Lamb Weston Holdings, Inc.	144,437	0.0
3,883 (1)	Maplebear, Inc.	183,860	0.1
6,455	McCormick & Co., Inc.	325,461	0.1
3,882	Molson Coors Beverage Co. - Class B	151,243	0.0
3,814 (1)	Performance Food Group Co.	426,367	0.1
1,075	Pilgrim's Pride Corp.	30,218	0.0
1,030 (1)	Post Holdings, Inc.	90,908	0.0
6,176	Primo Brands Corp. - Class A	150,941	0.0
1,383	Reynolds Consumer Products, Inc.	37,134	0.0
6	Seaboard Corp.	26,786	0.0
1,166	Smithfield Foods, Inc.	28,287	0.0
2,373 (1)	Sprouts Farmers Market, Inc.	200,708	0.1
12,128	Sysco Corp.	1,013,658	0.3
6,981	Tyson Foods, Inc. - Class A	399,662	0.1
5,560 (1)	US Foods Holding Corp.	568,510	0.2
		16,526,840	**4.7**
	Energy: 5.7%		
8,367	Antero Midstream Corp.	190,349	0.1
7,525 (1)	Antero Resources Corp.	264,428	0.1
8,940	APA Corp.	291,176	0.1
25,176	Baker Hughes Co.	1,397,268	0.4
5,307	Cheniere Energy, Inc.	1,268,426	0.4
5,767	Chesapeake Energy Corp.	525,893	0.2
1,427	Chord Energy Corp.	163,106	0.0
28,583	Devon Energy Corp.	1,181,050	0.3
4,857	Diamondback Energy, Inc.	853,763	0.2
2,578	DT Midstream, Inc.	378,296	0.1
15,297	EQT Corp.	813,341	0.2
21,126	Halliburton Co.	717,228	0.2
3,924	HF Sinclair Corp.	273,307	0.1
49,311	Kinder Morgan, Inc.	1,576,473	0.4
7,460	Marathon Petroleum Corp.	1,907,298	0.5
2,927	Matador Resources Co.	145,706	0.0
9,054	NOV, Inc.	167,952	0.0
18,388	Occidental Petroleum Corp.	893,105	0.3
15,983	ONEOK, Inc.	1,389,562	0.4
7,169	Ovintiv, Inc.	377,448	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Energy: (continued)		
20,028	Permian Resources Corp. - Class A	$ 368,715	0.1
10,167	Phillips 66	1,718,731	0.5
5,912	Range Resources Corp.	219,867	0.1
5,383	Targa Resources Corp.	1,443,398	0.4
10,017	TechnipFMC PLC	664,127	0.2
1,492	Texas Pacific Land Corp.	652,959	0.2
4,801	Viper Energy, Inc. - Class A	203,562	0.1
1,789	Weatherford International PLC	145,804	0.0
1,069 (1)	X-Energy, Inc.	19,627	0.0
		20,211,965	**5.7**
	Financials: 13.5%		
647	Affiliated Managers Group, Inc.	218,945	0.1
7,102 (1)	Affirm Holdings, Inc.	579,168	0.2
29,050	AGNC Investment Corp.	316,645	0.1
6,505	Allstate Corp.	1,547,800	0.4
7,015	Ally Financial, Inc.	322,339	0.1
1,680	American Financial Group, Inc.	235,099	0.1
13,511	American International Group, Inc.	1,006,975	0.3
2,300	Ameriprise Financial, Inc.	1,055,148	0.3
18,605	Annaly Capital Management, Inc.	416,008	0.1
8,815 (1)	Arch Capital Group Ltd.	855,584	0.2
4,990	Ares Management Corp. - Class A	555,437	0.2
1,255	Assurant, Inc.	337,005	0.1
1,053	Assured Guaranty Ltd.	84,409	0.0
1,707	Axis Capital Holdings Ltd.	183,400	0.0
150	Axis Capital Holdings Ltd.	16,116	0.0
2,614	Bank OZK	136,163	0.0
13,204 (1)	Block, Inc.	1,003,504	0.3
16,692	Blue Owl Capital, Inc.	146,055	0.0
478	BOK Financial Corp.	66,385	0.0
1,440 (1)	Brighthouse Financial, Inc.	91,152	0.0
7,480	Brown & Brown, Inc.	479,842	0.1
526 (1)(2)	Bullish	12,324	0.0
6,729	Carlyle Group, Inc.	283,358	0.1
2,656	Cboe Global Markets, Inc.	644,532	0.2
495	Central BanCo, Inc.	15,038	0.0
6,587 (1)	Chime Financial, Inc. - Class A	134,902	0.0
3,860	Cincinnati Financial Corp.	714,640	0.2
10,713	Citizens Financial Group, Inc.	750,660	0.2

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
518	CNA Financial Corp.	$ 25,180	0.0
5,571 (1)	Coinbase Global, Inc. - Class A	814,425	0.2
7,310	Columbia Banking System, Inc.	234,286	0.1
3,433	Commerce Bancshares, Inc.	198,256	0.1
6,242	Corebridge Financial, Inc.	178,708	0.0
1,617 (1)	Corpay, Inc.	538,898	0.2
93 (1)	Credit Acceptance Corp.	59,217	0.0
1,497	Cullen/Frost Bankers, Inc.	231,316	0.1
3,448	East West Bancorp, Inc.	445,102	0.1
7,093	Equitable Holdings, Inc.	311,241	0.1
894 (1)	Euronet Worldwide, Inc.	65,432	0.0
930	Evercore, Inc. - Class A	317,539	0.1
1,003	Everest Re Group Ltd.	358,302	0.1
8,902	F.N.B. Corp.	169,850	0.0
917	FactSet Research Systems, Inc.	210,983	0.1
6,451	Fidelity National Financial, Inc.	304,229	0.1
13,121	Fidelity National Information Services, Inc.	510,144	0.1
22,933	Fifth Third Bancorp	1,292,733	0.4
3,587 (1)	Figure Technology Solutions, Inc. - Class A	110,157	0.0
2,473	First American Financial Corp.	169,623	0.0
203	First Citizens BancShares, Inc. - Class A	422,400	0.1
3,066	First Hawaiian, Inc.	89,834	0.0
12,007	First Horizon Corp.	307,860	0.1
13,447 (1)	Fiserv, Inc.	659,575	0.2
6,797	Franklin Resources, Inc.	226,136	0.1
458 (1)(2)	Freedom Holding Corp.	59,755	0.0
4,738 (1)	Galaxy Digital, Inc. - Class A	129,537	0.0
5,833	Global Payments, Inc.	423,242	0.1
1,979	Globe Life, Inc.	353,608	0.1
991	Hamilton Lane, Inc. - Class A	78,121	0.0
881	Hanover Insurance Group, Inc.	188,640	0.1
6,941	Hartford Financial Services Group, Inc.	919,821	0.3
1,382	Houlihan Lokey, Inc.	185,368	0.1
51,078	Huntington Bancshares, Inc.	905,613	0.3
9,125	Invesco Ltd.	$ 240,809	0.1
1,823	Jack Henry & Associates, Inc.	251,100	0.1
3,844	Jefferies Financial Group, Inc.	192,123	0.1
23,484	KeyCorp	541,306	0.2
554	Kinsale Capital Group, Inc.	182,715	0.0
2,366	Lazard, Inc.	99,230	0.0
4,355	Lincoln National Corp.	153,949	0.0
4,239	Loews Corp.	479,897	0.1
2,030	LPL Financial Holdings, Inc.	571,810	0.2
3,719	M&T Bank Corp.	885,159	0.2
313 (1)	Markel Corp.	611,292	0.2
893	MarketAxess Holdings, Inc.	101,347	0.0
5,265	MGIC Investment Corp.	148,473	0.0
494	Morningstar, Inc.	77,074	0.0
1,784	MSCI, Inc.	999,111	0.3
11,334	Nasdaq, Inc.	893,346	0.3
4,657	Northern Trust Corp.	809,573	0.2
5,714	Old Republic International Corp.	233,817	0.1
2,926	OneMain Holdings, Inc.	178,398	0.0
22,714	PayPal Holdings, Inc.	980,791	0.3
3,784	Pinnacle Financial Partners, Inc.	381,730	0.1
1,617	Popular, Inc.	265,479	0.1
794	Primerica, Inc.	225,655	0.1
5,427	Principal Financial Group, Inc.	584,922	0.2
2,918	Prosperity Bancshares, Inc.	213,102	0.1
8,822	Prudential Financial, Inc.	952,158	0.3
4,482	Raymond James Financial, Inc.	681,398	0.2
21,652	Regions Financial Corp.	653,890	0.2
1,660	Reinsurance Group of America, Inc.	352,999	0.1
1,058	RenaissanceRe Holdings Ltd.	335,280	0.1
14,099	Rithm Capital Corp.	132,390	0.0
2,075	RLI Corp.	122,570	0.0
19,482 (1)	Robinhood Markets, Inc. - Class A	1,953,655	0.6
24,564 (1)	Rocket Cos., Inc. - Class A	386,883	0.1
2,817	Ryan Specialty Holdings, Inc.	106,370	0.0
2,579	SEI Investments Co.	226,204	0.1
1,422 (1)(2)	Shift4 Payments, Inc. - Class A	69,166	0.0
4,725	SLM Corp.	122,567	0.0
32,008 (1)	SoFi Technologies, Inc.	573,903	0.2
2,459	Southstate Bank Corp.	245,654	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
8,864	Starwood Property Trust, Inc.	$ 145,192	0.0
6,784	State Street Corp.	1,150,566	0.3
3,780	Stifel Financial Corp.	263,731	0.1
8,517	Synchrony Financial	647,718	0.2
5,341	T. Rowe Price Group, Inc.	607,218	0.2
1,283	TFS Financial Corp.	22,735	0.0
12,084 (1)	Toast, Inc. - Class A	336,177	0.1
3,680	TPG, Inc.	149,224	0.0
2,941	Tradeweb Markets, Inc. - Class A	293,100	0.1
4,016	Unum Group	359,030	0.1
7,033	UWM Holdings Corp.	16,106	0.0
2,096	Virtu Financial, Inc. - Class A	124,859	0.0
2,329 (3)	Voya Financial, Inc.	210,844	0.1
5,753	W.R. Berkley Corp.	405,759	0.1
4,088	Webster Financial Corp.	312,405	0.1
2,685	Western Alliance Bancorp	220,707	0.1
7,775	Western Union Co.	59,868	0.0
867 (1)	WEX, Inc.	122,325	0.0
61	White Mountains Insurance Group Ltd.	126,477	0.0
2,392	Willis Towers Watson PLC	625,197	0.2
1,682	Wintrust Financial Corp.	270,331	0.1
9,955	XP, Inc. - Class A	161,868	0.0
3,678	Zions Bancorp NA	254,481	0.1
		47,806,977	**13.5**
	Health Care: 10.7%		
7,162	Agilent Technologies, Inc.	951,328	0.3
1,696 (1)	Align Technology, Inc.	286,047	0.1
3,380 (1)	Alnylam Pharmaceuticals, Inc.	1,017,481	0.3
4,735	AmerisourceBergen Corp.	1,339,910	0.4
3,425 (1)	Arrowhead Pharmaceuticals, Inc.	279,172	0.1
1,262 (1)	Ascendis Pharma A/S, ADR	336,601	0.1
16,710 (1)	Avantor, Inc.	165,429	0.0
1,093 (1)	Axsome Therapeutics, Inc.	267,534	0.1
13,027	Baxter International, Inc.	277,736	0.1
7,208	Becton Dickinson and Co.	1,090,787	0.3
3,737 (1)	Biogen, Inc.	807,416	0.2
4,862 (1)	BioMarin Pharmaceutical, Inc.	278,204	0.1
460 (1)	Bio-Rad Laboratories, Inc. - Class A	135,061	0.0
3,965 (2)	Bio-Techne Corp.	280,127	0.1
4,287 (1)	Bridgebio Pharma, Inc.	319,296	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
2,812	Bruker Corp.	$ 169,226	0.0
5,937	Cardinal Health, Inc.	1,410,394	0.4
3,126 (1)	Caris Life Sciences, Inc.	55,705	0.0
12,510 (1)	Centene Corp.	803,017	0.2
1,243 (1)	Charles River Laboratories International, Inc.	281,900	0.1
330	Chemed Corp.	153,694	0.0
4,929 (1)	Cooper Cos., Inc.	353,458	0.1
2,404 (1)	Corcept Therapeutics, Inc.	209,028	0.1
817 (1)	DaVita, Inc.	181,766	0.0
9,728 (1)	Dexcom, Inc.	655,181	0.2
3,269 (1)	Doximity, Inc. - Class A	67,799	0.0
14,454 (1)	Edwards Lifesciences Corp.	1,307,509	0.4
12,529 (1)	Elanco Animal Health, Inc.	308,339	0.1
2,495	Encompass Health Corp.	252,195	0.1
1,433	Ensign Group, Inc.	229,710	0.1
4,105 (1)	Envista Holdings Corp.	108,167	0.0
6,321 (1)	Exelixis, Inc.	343,926	0.1
11,517	GE HealthCare Technologies, Inc.	737,203	0.2
2,842 (1)	Globus Medical, Inc. - Class A	224,546	0.1
3,228 (1)	Guardant Health, Inc.	484,297	0.1
2,978 (1)	Halozyme Therapeutics, Inc.	233,088	0.1
2,500 (1)	Henry Schein, Inc.	208,800	0.1
3,046	Humana, Inc.	1,209,932	0.3
2,004 (1)	IDEXX Laboratories, Inc.	1,054,986	0.3
3,853 (1)	Illumina, Inc.	677,473	0.2
4,202 (1)	Incyte Corp.	476,339	0.1
5,439 (1)	Insmed, Inc.	579,906	0.2
1,754 (1)	Insulet Corp.	267,046	0.1
4,168 (1)	Ionis Pharmaceuticals, Inc.	330,481	0.1
4,220 (1)	IQVIA Holdings, Inc.	815,388	0.2
1,512 (1)	Jazz Pharmaceuticals PLC	364,347	0.1
2,080	Labcorp Holdings, Inc.	582,400	0.2
454 (1)	Madrigal Pharmaceuticals, Inc.	243,775	0.1
11,375 (1)	Medline, Inc. - Class A	448,630	0.1
585 (1)	Medpace Holdings, Inc.	309,810	0.1
512 (1)	Mettler-Toledo International, Inc.	654,085	0.2
9,227 (1)	Moderna, Inc.	646,167	0.2
1,305 (1)	Molina Healthcare, Inc.	298,453	0.1
3,463 (1)	Natera, Inc.	940,031	0.3
2,510 (1)	Neurocrine Biosciences, Inc.	423,023	0.1
6,637	Organon & Co.	89,865	0.0
965 (1)	Penumbra, Inc.	304,699	0.1
5,213	QIAGEN N.V.	203,828	0.1

See Accompanying Notes to Financial Statements

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
2,800	Quest Diagnostics, Inc.	$ 593,460	0.2
1,350 (1)	Repligen Corp.	184,194	0.0
3,684	ResMed, Inc.	717,938	0.2
4,851 (1)	Revolution Medicines, Inc.	908,495	0.3
2,831	Revvity, Inc.	314,977	0.1
12,407 (1)	Roivant Sciences Ltd.	439,084	0.1
10,491	Royalty Pharma PLC - Class A	588,230	0.2
3,746 (1)	Solventum Corp.	289,004	0.1
7,080 (1)	Sotera Health Co.	125,670	0.0
2,482	STERIS PLC	522,635	0.1
3,425 (1)(2)	Summit Therapeutics, Inc.	49,902	0.0
1,119	Teleflex, Inc.	141,844	0.0
2,725 (1)(2)	Tempus AI, Inc. - Class A	157,859	0.0
2,166 (1)	Tenet Healthcare Corp.	405,215	0.1
1,050 (1)	United Therapeutics Corp.	568,921	0.2
1,285	Universal Health Services, Inc. - Class B	191,067	0.0
3,783 (1)	Veeva Systems, Inc. - Class A	671,369	0.2
29,470	Viatris, Inc.	467,984	0.1
2,869 (1)	Viking Therapeutics, Inc.	111,920	0.0
2,492 (1)	Waters Corp.	934,600	0.3
1,773	West Pharmaceutical Services, Inc.	636,507	0.2
4,909	Zimmer Biomet Holdings, Inc.	422,616	0.1
10,673	Zoetis, Inc.	766,962	0.2
		37,742,194	**10.7**
	Industrials: 18.4%		
2,833	A.O. Smith Corp.	177,686	0.1
1,728	AAON, Inc.	219,214	0.1
767	Acuity Brands, Inc.	288,898	0.1
1,843	Advanced Drainage Systems, Inc.	289,277	0.1
3,268	AECOM	228,106	0.1
966 (1)	AeroVironment, Inc.	159,458	0.0
1,519	AGCO Corp.	181,824	0.1
2,813 (1)	Alaska Air Group, Inc.	146,839	0.0
2,157	Allegion PLC	303,037	0.1
2,097	Allison Transmission Holdings, Inc.	236,416	0.1
3,899 (1)	Amentum Holdings, Inc.	80,592	0.0
16,544 (1)	American Airlines Group, Inc.	298,950	0.1
5,800	AMETEK, Inc.	1,403,252	0.4
9,668 (1)	API Group Corp.	409,440	0.1
932	Applied Industrial Technologies, Inc.	315,156	0.1
1,072	Armstrong World Industries, Inc.	171,970	0.0
3,432 (1)	ATI, Inc.	676,447	0.2

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
441 (1)	Avis Budget Group, Inc.	$ 65,193	0.0
1,959 (1)	Axon Enterprise, Inc.	1,098,235	0.3
3,033	Booz Allen Hamilton Holding Corp.	184,012	0.1
2,924	Broadridge Financial Solutions, Inc.	400,442	0.1
2,657 (1)	Builders FirstSource, Inc.	237,748	0.1
2,320	BWX Technologies, Inc.	451,588	0.1
554 (1)	CACI International, Inc. - Class A	256,646	0.1
1,017	Carlisle Cos., Inc.	368,917	0.1
1,224	Carpenter Technology Corp.	755,012	0.2
2,982	CH Robinson Worldwide, Inc.	561,630	0.2
1,209 (1)	Chart Industries, Inc.	252,608	0.1
1,287 (1)	Clean Harbors, Inc.	384,491	0.1
22,079	CNH Industrial NV	247,947	0.1
884	Comfort Systems USA, Inc.	1,752,044	0.5
22,365 (1)	Copart, Inc.	630,469	0.2
4,752 (1)	Core & Main, Inc. - Class A	229,284	0.1
1,255	Crane Co.	279,953	0.1
934	Curtiss-Wright Corp.	707,748	0.2
16,606	Delta Air Lines, Inc.	1,555,318	0.4
2,925	Donaldson Co., Inc.	262,577	0.1
3,380	Dover Corp.	758,066	0.2
753 (1)	Dycom Industries, Inc.	380,709	0.1
1,121	EMCOR Group, Inc.	930,295	0.3
3,005	Equifax, Inc.	476,954	0.1
1,447	Esab Corp.	142,718	0.0
1,291 (1)	Everus Construction Group, Inc.	214,241	0.1
3,780 (1)	ExlService Holdings, Inc.	97,751	0.0
3,359	Expeditors International of Washington, Inc.	547,450	0.2
29,129	Fastenal Co.	1,399,066	0.4
2,776 (1)	Fedex Freight Holding Co., Inc.	419,176	0.1
4,852	Ferguson Enterprises, Inc.	1,151,525	0.3
3,229	Flowserve Corp.	239,463	0.1
3,240 (1)	Forgent Power Solutions, Inc. - Class A	180,986	0.1
7,717	Fortive Corp.	471,432	0.1
2,940	Fortune Brands Innovations, Inc.	161,406	0.0
2,572	FTAI Aviation Ltd.	695,803	0.2
752 (1)	FTI Consulting, Inc.	112,055	0.0
6,335 (1)	Gates Industrial Corp. PLC	177,190	0.1
1,468 (1)	Generac Holdings, Inc.	429,845	0.1
3,935	Genpact Ltd.	108,212	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
6,594	GFL Environmental, Inc.	$ 242,593	0.1
4,184	Graco, Inc.	316,352	0.1
2,895 (1)	GXO Logistics, Inc.	146,776	0.0
5,277 (1)	Hayward Holdings, Inc.	91,345	0.0
1,080	HEICO Corp.	384,685	0.1
1,911	HEICO Corp. - Class A	492,866	0.1
1,898	Hexcel Corp.	189,914	0.1
1,343	Hubbell, Inc.	702,658	0.2
993	Huntington Ingalls Industries, Inc.	277,931	0.1
1,877	IDEX Corp.	425,985	0.1
221 (1)	IES Holdings, Inc.	162,360	0.0
9,925	Ingersoll Rand, Inc.	813,751	0.2
2,261	ITT, Inc.	447,135	0.1
2,964	Jacobs Solutions, Inc.	373,464	0.1
1,906	JB Hunt Transport Services, Inc.	551,654	0.2
1,734 (1)	Karman Holdings, Inc.	86,561	0.0
3,181	KBR, Inc.	109,840	0.0
1,351 (1)	Kirby Corp.	183,695	0.1
4,008	Knight-Swift Transportation Holdings, Inc.	312,103	0.1
4,690 (1)	Kratos Defense & Security Solutions, Inc.	233,843	0.1
4,718	L3Harris Technologies, Inc.	1,371,004	0.4
855	Landstar System, Inc.	176,823	0.1
3,178	Leidos Holdings, Inc.	327,239	0.1
799	Lennox International, Inc.	457,787	0.1
1,916	Leonardo DRS, Inc.	81,756	0.0
1,351	Lincoln Electric Holdings, Inc.	358,704	0.1
1,117 (1)	Loar Holdings, Inc.	90,041	0.0
9,572 (1)	Lyft, Inc. - Class A	139,847	0.0
5,115	Masco Corp.	416,208	0.1
1,572 (1)	MasTec, Inc.	654,046	0.2
1,099 (1)	Middleby Corp.	189,039	0.1
922	MSA Safety, Inc.	160,963	0.0
1,149	MSC Industrial Direct Co., Inc. - Class A	136,674	0.0
2,751	Mueller Industries, Inc.	338,180	0.1
3,753 (1)	Nextracker, Inc. - Class A	447,132	0.1
1,338	Nordson Corp.	403,661	0.1
4,074	nVent Electric PLC	690,991	0.2
4,733	Old Dominion Freight Line, Inc.	1,025,168	0.3
1,579	Oshkosh Corp.	242,345	0.1
9,742	Otis Worldwide Corp.	697,527	0.2
2,020	Owens Corning	321,099	0.1
938 (1)	Parsons Corp.	49,142	0.0
8,163	Paychex, Inc.	802,668	0.2
1,038	Paycom Software, Inc.	130,456	0.0
1,102 (1)	Paylocity Holding Corp.	115,192	0.0
4,063	Pentair PLC	311,470	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
7,074 (1)	Planet Labs PBC	$ 234,362	0.1
733	Powell Industries, Inc.	209,902	0.1
1,362	Primoris Services Corp.	135,001	0.0
16,449 (1)(2)	QXO, Inc.	284,239	0.1
4,715	RB Global, Inc.	549,062	0.2
791 (1)	RBC Bearings, Inc.	509,451	0.1
1,682	Regal Rexnord Corp.	400,636	0.1
2,501	Robert Half International, Inc.	76,781	0.0
13,620 (1)	Rocket Lab Corp.	1,384,473	0.4
2,849	Rockwell Automation, Inc.	1,410,483	0.4
7,536	Rollins, Inc.	314,553	0.1
951	Ryder System, Inc.	250,845	0.1
676 (1)	Saia, Inc.	284,704	0.1
1,305	Schneider National, Inc. - Class B	47,672	0.0
1,087	Science Applications International Corp.	120,016	0.0
3,665	Sensata Technologies Holding PLC	174,967	0.0
1,043	Simpson Manufacturing Co., Inc.	218,352	0.1
1,105 (1)	SiteOne Landscape Supply, Inc.	126,423	0.0
1,285	Snap-on, Inc.	517,084	0.1
981 (1)	Solv Energy, Inc. - Class A	33,403	0.0
11,676	Southwest Airlines Co.	600,380	0.2
1,233 (1)	SPX Technologies, Inc.	302,295	0.1
5,259	SS&C Technologies Holdings, Inc.	326,321	0.1
5,788 (1)	Standardaero, Inc.	173,119	0.0
3,939	Stanley Black & Decker, Inc.	370,739	0.1
762 (1)	Sterling Infrastructure, Inc.	639,592	0.2
10,402	Sunbelt Rentals Holdings, Inc.	778,174	0.2
6,591	Tetra Tech, Inc.	190,414	0.1
4,388	Textron, Inc.	402,511	0.1
1,632	Timken Co.	237,162	0.1
2,414	Toro Co.	235,172	0.1
4,881	TransUnion	352,115	0.1
2,613 (1)	Trex Co., Inc.	130,755	0.0
2,762	U-Haul Holding Co.	160,892	0.0
1,946	UL Solutions, Inc. - Class A	198,220	0.1
8,195 (1)	United Airlines Holdings, Inc.	1,114,438	0.3
1,583	United Rentals, Inc.	1,793,365	0.5
480	Valmont Industries, Inc.	277,248	0.1
6,224	Veralto Corp.	551,944	0.2
3,320	Verisk Analytics, Inc.	596,040	0.2
625 (1)	Vicor Corp.	237,362	0.1
886	Watsco, Inc.	369,223	0.1
691	Watts Water Technologies, Inc. - Class A	270,492	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
1,213	WESCO International, Inc.	$ 419,007	0.1
4,278	Westinghouse Air Brake Technologies Corp.	1,153,349	0.3
4,478	WillScot Mobile Mini Holdings Corp.	129,235	0.0
1,505	Woodward, Inc.	640,287	0.2
1,102	WW Grainger, Inc.	1,499,161	0.4
2,889 (1)	XPO, Inc.	593,083	0.2
6,016	Xylem, Inc.	711,151	0.2
		64,779,095	**18.4**
	Information Technology: 15.9%		
957	Advanced Energy Industries, Inc.	356,837	0.1
3,655 (1)	Akamai Technologies, Inc.	432,058	0.1
3,144 (1)	Allegro MicroSystems, Inc.	218,885	0.1
2,416	Amdocs Ltd.	122,105	0.0
264	Amdocs Ltd.	13,343	0.0
3,161	Amkor Technology, Inc.	272,573	0.1
579 (1)	Appfolio, Inc. - Class A	92,843	0.0
6,459 (1)	Applied Digital Corp.	240,921	0.1
1,956 (1)	Applied Optoelectronics, Inc.	289,801	0.1
1,290 (1)	Arrow Electronics, Inc.	275,299	0.1
3,882 (1)	Astera Labs, Inc.	1,875,084	0.5
4,281 (1)	Atlassian Corp. - Class A	333,019	0.1
30,537 (1)	Aurora Innovation, Inc.	208,262	0.1
5,354 (1)	Autodesk, Inc.	1,040,925	0.3
2,057	Avnet, Inc.	182,703	0.1
4,137	Bentley Systems, Inc. - Class B	123,655	0.0
2,198 (1)	BILL Holdings, Inc.	79,480	0.0
14,292	BitMine Immersion Technologies, Inc.	190,226	0.1
13,896 (1)	CCC Intelligent Solutions Holdings, Inc.	71,703	0.0
3,239	CDW Corp.	455,533	0.1
4,535 (1)	Circle Internet Group, Inc.	284,027	0.1
1,288 (1)	Cirrus Logic, Inc.	191,307	0.1
8,014 (1)	Cloudflare, Inc. - Class A	1,965,674	0.6
4,230	Cognex Corp.	306,337	0.1
12,031	Cognizant Technology Solutions Corp. - Class A	465,961	0.1
4,491 (1)	Coherent Corp.	1,771,565	0.5
8,820 (1)	CoreWeave, Inc. - Class A	877,943	0.3
4,177 (1)	Credo Technology Group Holding Ltd.	1,135,935	0.3
8,329 (1)	Datadog, Inc. - Class A	2,168,538	0.6
2,056 (1)	DigitalOcean Holdings, Inc.	322,854	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Information Technology: (continued)		
4,910 (1)	DocuSign, Inc.	$ 218,102	0.1
1,508	Dolby Laboratories, Inc. - Class A	79,291	0.0
3,855 (1)	Dropbox, Inc. - Class A	105,897	0.0
7,506 (1)	Dynatrace, Inc.	329,588	0.1
2,304 (1)	Elastic NV	131,374	0.0
3,248 (1)	Enphase Energy, Inc.	159,932	0.0
3,854	Entegris, Inc.	693,180	0.2
1,291 (1)	EPAM Systems, Inc.	102,441	0.0
1,434 (1)	F5, Inc.	596,487	0.2
908 (1)	Fabrinet	510,369	0.1
573 (1)	Fair Isaac Corp.	684,609	0.2
5,405 (1)	Figma, Inc. - Class A	97,776	0.0
2,579 (1)	First Solar, Inc.	608,541	0.2
9,286 (1)	Flex Ltd.	1,504,982	0.4
1,967 (1)	FormFactor, Inc.	314,582	0.1
1,654 (1)	Gartner, Inc.	214,391	0.1
13,667	Gen Digital, Inc.	340,172	0.1
3,615 (1)	Gitlab, Inc. - Class A	110,366	0.0
3,198	GLOBALFOUNDRIES, Inc.	263,547	0.1
3,341 (1)	GoDaddy, Inc. - Class A	283,584	0.1
2,143 (1)	Guidewire Software, Inc.	263,696	0.1
33,582	Hewlett Packard Enterprise Co.	1,514,884	0.4
23,173	HP, Inc.	508,416	0.1
1,259 (1)	HubSpot, Inc.	229,780	0.1
1,115	Ingram Micro Holding Corp.	30,584	0.0
9,305 (1)(2)	IonQ, Inc.	495,584	0.1
651 (1)	IPG Photonics Corp.	76,375	0.0
8,190 (1)	IREN Ltd.	374,529	0.1
2,644	Jabil, Inc.	1,019,209	0.3
4,330 (1)	Keysight Technologies, Inc.	1,515,803	0.4
3,525 (1)	Klaviyo, Inc. - Class A	53,227	0.0
5,564 (1)	Kyndryl Holdings, Inc.	62,929	0.0
3,454 (1)	Lattice Semiconductor Corp.	528,324	0.2
630	Littelfuse, Inc.	286,858	0.1
1,802 (1)	Lumentum Holdings, Inc.	1,546,224	0.4
1,697 (1)	MACOM Technology Solutions Holdings, Inc.	645,488	0.2
1,483 (1)	Manhattan Associates, Inc.	206,508	0.1
13,468	Microchip Technology, Inc.	1,228,282	0.4
1,701	MKS Instruments, Inc.	756,605	0.2
1,976 (1)	MongoDB, Inc.	663,738	0.2
4,989	NetApp, Inc.	772,098	0.2
6,568 (1)	Nutanix, Inc. - Class A	334,705	0.1
4,273 (1)	Okta, Inc.	583,051	0.2
9,964 (1)	ON Semiconductor Corp.	941,997	0.3
1,256 (1)	Onto Innovation, Inc.	475,333	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Information Technology: (continued)		
2,261	Pegasystems, Inc.	$ 67,762	0.0
3,067 (1)	Procore Technologies, Inc.	124,582	0.0
3,015 (1)	PTC, Inc.	342,534	0.1
7,909 (1)	Pure Storage, Inc. - Class A	623,150	0.2
5,317	Qnity Electronics, Inc.	868,319	0.2
2,137 (1)	Qorvo, Inc.	199,318	0.1
2,839	Ralliant Corp.	209,036	0.1
2,726 (1)	Rambus, Inc.	361,849	0.1
1,837	RingCentral, Inc. - Class A	71,606	0.0
2,593	Roper Technologies, Inc.	877,445	0.3
3,930 (1)	Rubrik, Inc. - Class A	315,500	0.1
1,659 (1)	SailPoint, Inc.	24,288	0.0
8,715 (1)	Samsara, Inc. - Class A	282,627	0.1
1,287 (1)	Sanmina Corp.	325,714	0.1
2,350 (1)	Semtech Corp.	380,347	0.1
8,121 (1)	SentinelOne, Inc. - Class A	137,813	0.0
563 (1)	SiTime Corp.	419,750	0.1
3,807 (2)	Skyworks Solutions, Inc.	258,115	0.1
8,493 (1)	Snowflake, Inc. - Class A	2,161,468	0.6
14,127 (1)	Super Micro Computer, Inc.	414,345	0.1
1,941	TD SYNNEX Corp.	518,907	0.1
1,167 (1)	Teledyne Technologies, Inc.	778,272	0.2
3,971	Teradyne, Inc.	1,921,329	0.5
9,166 (1)	Terawulf, Inc.	226,400	0.1
5,863 (1)	Trimble, Inc.	300,068	0.1
2,584 (1)	TTM Technologies, Inc.	483,260	0.1
3,750 (1)	Twilio, Inc. - Class A	773,737	0.2
1,066 (1)	Tyler Technologies, Inc.	311,762	0.1
107	Ubiquiti, Inc.	57,141	0.0
10,114 (1)	UiPath, Inc. - Class A	109,939	0.0
9,141 (1)	Unity Software, Inc.	261,250	0.1
1,091	Universal Display Corp.	94,470	0.0
2,068	VeriSign, Inc.	520,226	0.2
5,863 (1)	Viavi Solutions, Inc.	279,958	0.1
3,542	Vontier Corp.	102,718	0.0
5,211 (1)	Workday, Inc. - Class A	637,931	0.2
1,216 (1)	Zebra Technologies Corp. - Class A	320,124	0.1
6,742 (1)	Zoom Video Communications, Inc. - Class A	581,902	0.2
2,649 (1)	Zscaler, Inc.	373,906	0.1
		55,947,702	**15.9**
	Materials: 5.2%		
2,989	Albemarle Corp.	403,605	0.1
6,674	Alcoa Corp.	347,982	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Materials: (continued)		
5,503 (1)	Almonty Industries, Inc.	$ 91,130	0.0
11,714	Amcor PLC	507,802	0.2
12,810	Anglogold Ashanti PLC	1,036,201	0.3
1,602	AptarGroup, Inc.	200,570	0.1
1,029	Aura Minerals, Inc.	64,776	0.0
1,942	Avery Dennison Corp.	315,284	0.1
5,413 (1)	Axalta Coating Systems Ltd.	185,233	0.1
6,747	Ball Corp.	421,013	0.1
2,835	Celanese Corp.	130,410	0.0
3,886	CF Industries Holdings, Inc.	420,698	0.1
14,351 (1)	Cleveland-Cliffs, Inc.	134,756	0.0
26,050	Coeur Mining, Inc.	425,136	0.1
17,042	Corteva, Inc.	1,443,287	0.4
2,834	Crown Holdings, Inc.	316,898	0.1
18,271	Dow, Inc.	499,895	0.1
3,465	DuPont de Nemours, Inc.	469,993	0.1
789	Eagle Materials, Inc.	177,525	0.1
2,878	Eastman Chemical Co.	192,768	0.1
5,787	Element Solutions, Inc.	276,329	0.1
7,404	Graphic Packaging Holding Co.	78,260	0.0
16,033	Hecla Mining Co.	247,389	0.1
6,485	International Flavors & Fragrances, Inc.	513,742	0.2
13,305	International Paper Co.	506,920	0.1
3,784 (1)	James Hardie Industries PLC	99,065	0.0
1,608	Louisiana-Pacific Corp.	126,485	0.0
6,541	LyondellBasell Industries NV - Class A	344,384	0.1
1,514	Martin Marietta Materials, Inc.	873,124	0.3
8,054	Mosaic Co.	170,664	0.1
3,637 (1)(2)	MP Materials Corp.	203,708	0.1
155	NewMarket Corp.	122,642	0.0
5,589	Nucor Corp.	1,244,950	0.4
2,879	Olin Corp.	57,062	0.0
2,200	Packaging Corp. of America	524,216	0.2
5,657	PPG Industries, Inc.	686,137	0.2
1,291	Reliance Steel & Aluminum Co.	482,318	0.1
2,150	Royal Gold, Inc.	429,161	0.1
3,200	RPM International, Inc.	355,680	0.1
1,126	Scotts Miracle-Gro Co.	76,692	0.0
2,243	Silgan Holdings, Inc.	104,053	0.0
13,245	Smurfit WestRock PLC	612,714	0.2
4,035	Solstice Advanced Materials, Inc.	357,501	0.1
2,484	Sonoco Products Co.	139,973	0.0
3,417	Steel Dynamics, Inc.	784,065	0.2
3,287	Vulcan Materials Co.	969,698	0.3
835	Westlake Corp.	60,955	0.0
		18,232,849	**5.2**

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Real Estate: 6.6%		
2,998	Agree Realty Corp.	$ 227,069	0.1
4,353	Alexandria Real Estate Equities, Inc.	230,056	0.1
4,840	American Healthcare REIT, Inc.	252,406	0.1
8,502	American Homes 4 Rent - Class A	284,987	0.1
7,242 (2)	Americold Realty Trust, Inc.	113,844	0.0
3,521	AvalonBay Communities, Inc.	664,377	0.2
4,016	Boston Properties, Inc.	266,301	0.1
7,728	Brixmor Property Group, Inc.	243,664	0.1
2,498	Camden Property Trust	285,996	0.1
7,404 (1)	CBRE Group, Inc. - Class A	997,245	0.3
10,227 (1)	CoStar Group, Inc.	289,629	0.1
4,136	Cousins Properties, Inc.	123,997	0.0
11,066	Crown Castle, Inc.	838,028	0.2
5,736	CubeSmart	228,121	0.1
8,865	Digital Realty Trust, Inc.	1,591,977	0.5
1,352	EastGroup Properties, Inc.	273,821	0.1
1,897	EPR Properties	110,045	0.0
4,892	Equity LifeStyle Properties, Inc.	315,289	0.1
9,456	Equity Residential	642,346	0.2
1,622	Essex Property Trust, Inc.	472,959	0.1
5,315	Extra Space Storage, Inc.	772,270	0.2
2,171	Federal Realty Investment Trust	267,988	0.1
5,205 (1)	Fermi, Inc.	47,678	0.0
3,343	First Industrial Realty Trust, Inc.	204,959	0.1
6,899	Gaming and Leisure Properties, Inc.	307,212	0.1
8,491	Healthcare Realty Trust, Inc.	171,263	0.0
17,585	Healthpeak Properties, Inc.	376,319	0.1
17,210	Host Hotels & Resorts, Inc.	408,049	0.1
788 (1)	Howard Hughes Holdings, Inc.	56,334	0.0
15,024	Invitation Homes, Inc.	453,875	0.1
7,496	Iron Mountain, Inc.	946,820	0.3
1,174	Janus Living, Inc. - Class 1	33,741	0.0
1,168 (1)	Jones Lang LaSalle, Inc.	362,022	0.1
2,925	Kilroy Realty Corp.	109,600	0.0
16,763	Kimco Realty Corp.	424,942	0.1
2,163	Lamar Advertising Co. - Class A	337,385	0.1
1,760	Lineage, Inc.	76,120	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Real Estate: (continued)		
12,617 (2)	Medical Properties Trust, Inc.	$ 58,291	0.0
2,933	Mid-America Apartment Communities, Inc.	407,511	0.1
3,880	Millrose Properties, Inc.	116,594	0.0
4,794	National Retail Properties, Inc.	223,065	0.1
1,806	National Storage Affiliates Trust	80,313	0.0
7,555	Omega Healthcare Investors, Inc.	360,222	0.1
7,600	Rayonier, Inc.	161,728	0.0
23,669	Realty Income Corp.	1,466,531	0.4
4,623	Regency Centers Corp.	368,638	0.1
5,709	Rexford Industrial Realty, Inc.	191,251	0.1
2,672	SBA Communications Corp.	471,501	0.1
8,105	Simon Property Group, Inc.	1,812,683	0.5
4,852	STAG Industrial, Inc.	184,667	0.1
3,094	Sun Communities, Inc.	371,002	0.1
8,223	UDR, Inc.	328,262	0.1
12,283	Ventas, Inc.	1,090,730	0.3
27,525	VICI Properties, Inc.	730,789	0.2
4,440	Vornado Realty Trust	174,492	0.1
18,261	Weyerhaeuser Co.	437,168	0.1
5,604	WP Carey, Inc.	400,686	0.1
1,011 (1)	Zillow Group, Inc. - Class A	31,715	0.0
4,101 (1)	Zillow Group, Inc. - Class C	129,264	0.0
		23,405,837	**6.6**
	Utilities: 6.0%		
18,018	AES Corp.	264,144	0.1
6,553	Alliant Energy Corp.	499,928	0.1
7,009	Ameren Corp.	792,297	0.2
4,941	American Water Works Co., Inc.	650,137	0.2
4,182	Atmos Energy Corp.	720,433	0.2
3,435	Brookfield Renewable Corp.	127,507	0.0
16,587	CenterPoint Energy, Inc.	730,491	0.2
3,052	Clearway Energy, Inc. - Class C	104,317	0.0
7,793	CMS Energy Corp.	596,164	0.2
9,348	Consolidated Edison, Inc.	1,034,169	0.3
5,265	DTE Energy Co.	802,228	0.2
9,657	Edison International	718,964	0.2
11,601	Entergy Corp.	1,332,491	0.4
7,180	Essential Utilities, Inc.	275,066	0.1
5,841	Evergy, Inc.	504,838	0.1
9,536	Eversource Energy	689,167	0.2
25,986	Exelon Corp.	1,211,467	0.3

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Utilities: (continued)			
13,950	FirstEnergy Corp.	$	663,183	0.2
1,404	IDACORP, Inc.		212,425	0.1
5,179	MDU Resources Group, Inc.		109,847	0.0
2,384	National Fuel Gas Co.		184,069	0.0
12,134	NiSource, Inc.		576,972	0.2
5,159	NRG Energy, Inc.		753,524	0.2
5,220	OGE Energy Corp.		254,005	0.1
3,564 (1)	Oklo, Inc.		186,504	0.0
55,633	PG&E Corp.		935,747	0.3
3,071	Pinnacle West Capital Corp.		328,597	0.1
19,085	PPL Corp.		693,740	0.2
12,658	Public Service Enterprise Group, Inc.		1,027,323	0.3
1,142 (1)	Talen Energy Corp.		438,825	0.1
5,448	UGI Corp.		188,174	0.1
8,530	Vistra Corp.		1,353,114	0.4
8,266	WEC Energy Group, Inc.		965,221	0.3
15,833	Xcel Energy, Inc.		1,271,390	0.4
			21,196,468	**6.0**
	Total Common Stock (Cost $259,976,741)		**350,827,407**	**99.4**
EXCHANGE-TRADED FUNDS: 0.5%				
16,215 (2)	iShares Russell Mid-Cap ETF		**1,788,839**	**0.5**
	Total Exchange-Traded Funds (Cost $1,635,548)		**1,788,839**	**0.5**
	Total Long-Term Investments (Cost $261,612,289)		**352,616,246**	**99.9**

Principal Amount†			Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: 0.9%				
	Repurchase Agreements: 0.8%			
1,000,000 (4)	Cantor Fitzgerald Securities, Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,000,100, collateralized by various U.S. Government Agency Obligations, 3.500%-6.500%, Market Value plus accrued interest $1,020,000, due 06/01/42-08/20/71)		1,000,000	0.3
809,013 (4)	Daiwa Capital Markets America Inc., Repurchase Agreement dated 06/30/2026, 3.640%, due 07/01/2026 (Repurchase Amount $809,094, collateralized by various U.S. Government Securities, 2.125%-4.125%, Market Value plus accrued interest $825,193, due 06/30/27-01/15/35)	$	809,013	0.2
1,000,000 (4)	Jefferies LLC, Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,000,100, collateralized by various U.S. Government Securities, 0.000%-4.250%, Market Value plus accrued interest $1,020,000, due 12/17/26-05/15/51)		1,000,000	0.3
	Total Repurchase Agreements (Cost $2,809,013)		**2,809,013**	**0.8**

Shares			Value	Percentage of Net Assets
	Mutual Funds: 0.1%			
358,000 (5)	Morgan Stanley Institutional Liquidity Funds - Government Portfolio (Institutional Share Class), 3.560% (Cost $358,000)	$	**358,000**	**0.1**
	Total Short-Term Investments (Cost $3,167,013)		**3,167,013**	**0.9**
	Total Investments in Securities (Cost $264,779,302)	**$**	**355,783,259**	**100.8**
	Liabilities in Excess of Other Assets		**(2,663,349)**	**(0.8)**
	Net Assets	**$**	**353,119,910**	**100.0**

ADR American Depositary Receipt

† Unless otherwise indicated, principal amount is shown in USD.
(1) Non-income producing security.
(2) Security, or a portion of the security, is on loan.
(3) Investment in affiliate.
(4) All or a portion of the security represents securities purchased with cash collateral received for securities on loan.
(5) Rate shown is the 7-day yield as of June 30, 2026.

Fair Value Measurements^

The following is a summary of the fair valuations according to the inputs used as of June 30, 2026 in valuing the assets and liabilities:

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at June 30, 2026
Asset Table				
Investments, at fair value				
Common Stock*	$ 350,827,407	$ —	$ —	$ 350,827,407
Exchange-Traded Funds	1,788,839	—	—	1,788,839
Short-Term Investments	358,000	2,809,013	—	3,167,013
Total Investments, at fair value	$ 352,974,246	$ 2,809,013	$ —	$ 355,783,259
Other Financial Instruments+				
Futures	23,271	—	—	23,271
Total Assets	$ 352,997,517	$ 2,809,013	$ —	$ 355,806,530

^ See Note 2, "Significant Accounting Policies" in the Notes to Financial Statements for additional information.
* For further breakdown of Common Stock by sector, please refer to the Portfolio of Investments.
\+ Other Financial Instruments may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward foreign currency contracts, futures and centrally cleared swaps are fair valued at the unrealized appreciation (depreciation) on the instrument. OTC swaps and written options are valued at the fair value of the instrument.

Transactions with Affiliates

An investment of at least 5% of the voting securities of an issuer, or a company which is under common control with the issuer, results in that issuer becoming an affiliated person as defined by the 1940 Act.

The following table provides transactions during the period ended June 30, 2026, where the following issuers were considered an affiliate:

Issuer	Beginning Fair Value at 12/31/2025	Purchases at Cost	Sales at Cost	Change In Unrealized Appreciation/ (Depreciation)	Ending Fair Value at 6/30/2026	Investment Income	Realized Gains/ (Losses)	Net Capital Gain Distributions
Voya Financial, Inc.	$ 179,521	$ 19,885	$ (22,964)	$ 34,402	$ 210,844	$ 2,091	$ (732)	$ —
	$ 179,521	$ 19,885	$ (22,964)	$ 34,402	$ 210,844	$ 2,091	$ (732)	$ —

The financial statements for the above mutual fund[s] and, as applicable, ETF[s] can be found at www.sec.gov.

At June 30, 2026, the following futures contracts were outstanding for Voya VACS Index Series MC Portfolio:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation
Long Contracts:				
S&P Mid 400 E-Mini Index	2	09/18/26	$ 777,000	$ 23,271
			$ 777,000	$ 23,271

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of June 30, 2026 was as follows:

Derivatives not accounted for as hedging instruments	Location on Statement of Assets and Liabilities	Fair Value
Asset Derivatives		
Equity contracts	Variation margin receivable on futures contracts*	$ 23,271
Total Asset Derivatives		$ 23,271

* The fair value presented above represents the cumulative unrealized appreciation (depreciation) on futures contracts as reported in the tables within the Portfolio of Investments. In the Statement of Assets and Liabilities, only current day's unsettled variation margin is reported in receivables or payables on futures contracts and the net cumulative unrealized appreciation (depreciation) is included in total distributable earnings (loss).

The effect of derivative instruments on the Portfolio's Statement of Operations for the period ended June 30, 2026 was as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 47,412
Total	$ 47,412

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 44,719
Total	$ 44,719

At June 30, 2026, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments on a tax basis were:

Cost for U.S. federal income tax purposes was $272,479,812.

Net unrealized appreciation consisted of:

Gross Unrealized Appreciation	$ 102,760,821
Gross Unrealized Depreciation	(19,434,103)
Net Unrealized Appreciation	$ 83,326,718

Shares		Value	Percentage of Net Assets
COMMON STOCK: 98.0%			
	Communication Services: 9.5%		
395,246	Alphabet, Inc. - Class A	$ 141,249,063	3.2
318,568	Alphabet, Inc. - Class C	112,559,631	2.5
468,330	AT&T, Inc.	9,694,431	0.2
5,637 [(1)]	Charter Communications, Inc. - Class A	801,638	0.0
240,138	Comcast Corp. - Class A	5,895,388	0.1
9,219 [(1)]	EchoStar Corp. - Class A	935,729	0.0
15,214	Electronic Arts, Inc.	3,119,479	0.1
13,445	Fox Corp. - Class A	701,291	0.0
9,372	Fox Corp. - Class B	438,984	0.0
10,666 [(1)(2)]	Live Nation Entertainment, Inc.	1,953,051	0.1
148,017	Meta Platforms, Inc. - Class A	83,376,496	1.9
283,815 [(1)]	Netflix, Inc.	20,264,391	0.5
24,595	News Corp. - Class A	610,694	0.0
8,369	News Corp. - Class B	234,834	0.0
19,210	Omnicom Group, Inc.	1,399,064	0.0
21,284 [(2)]	Paramount Skydance Corp. - Class B	209,860	0.0
11,758 [(1)]	Take-Two Interactive Software, Inc.	2,939,265	0.1
4,244	TKO Group Holdings, Inc.	854,360	0.0
31,365	T-Mobile US, Inc.	5,260,851	0.1
28,781 [(1)]	Trade Desk, Inc. - Class A	520,360	0.0
281,440	Verizon Communications, Inc.	11,916,170	0.3
117,044	Walt Disney Co.	11,265,485	0.3
167,048 [(1)]	Warner Bros Discovery, Inc.	4,453,500	0.1
		420,654,015	**9.5**
	Consumer Discretionary: 9.1%		
28,169 [(1)]	Airbnb, Inc. - Class A	4,030,984	0.1
659,833 [(1)]	Amazon.com, Inc.	157,264,597	3.6
14,264 [(1)]	Aptiv PLC	875,524	0.0
1,111 [(1)]	AutoZone, Inc.	3,550,689	0.1
13,207	Best Buy Co., Inc.	1,002,147	0.0
52,228	Booking Holdings, Inc.	9,309,119	0.2
86,841	Carnival Corp. Ltd.	2,481,047	0.1
48,279 [(1)]	Carvana Co.	3,177,724	0.1
86,458 [(1)]	Chipotle Mexican Grill, Inc.	2,939,572	0.1
17,776	D.R. Horton, Inc.	2,895,355	0.1
7,720	Darden Restaurants, Inc.	1,590,397	0.0
9,568 [(1)]	Deckers Outdoor Corp.	950,007	0.0
2,063	Domino's Pizza, Inc.	610,731	0.0
25,507 [(1)]	DoorDash, Inc. - Class A	4,706,807	0.1
29,926	eBay, Inc.	3,344,230	0.1
7,717	Expedia Group, Inc.	1,974,626	0.1
263,800	Ford Motor Co.	3,666,820	0.1
11,044	Garmin Ltd.	2,623,392	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Discretionary: (continued)		
60,774	General Motors Co.	$ 4,684,460	0.1
9,276	Genuine Parts Co.	1,094,382	0.0
9,131	Hasbro, Inc.	754,129	0.0
15,344	Hilton Worldwide Holdings, Inc.	5,070,578	0.1
67,134	Home Depot, Inc.	23,676,819	0.5
20,097	Las Vegas Sands Corp.	928,280	0.0
14,575	Lennar Corp. - Class A	1,318,892	0.0
37,749	Lowe's Cos., Inc.	8,323,277	0.2
7,058 [(1)]	Lululemon Athletica, Inc.	805,882	0.0
14,752	Marriott International, Inc. - Class A	5,466,944	0.1
47,889	McDonald's Corp.	12,944,876	0.3
12,934 [(1)]	MGM Resorts International	618,375	0.0
80,848	NIKE, Inc. - Class B	3,318,810	0.1
31,179 [(1)]	Norwegian Cruise Line Holdings Ltd.	658,189	0.0
182 [(1)]	NVR, Inc.	1,240,039	0.0
55,857 [(1)]	O'Reilly Automotive, Inc.	5,143,871	0.1
12,839	PulteGroup, Inc.	1,761,639	0.0
2,605	Ralph Lauren Corp.	1,045,673	0.0
21,713	Ross Stores, Inc.	4,621,612	0.1
16,811	Royal Caribbean Cruises Ltd.	5,337,997	0.1
76,818	Starbucks Corp.	7,850,031	0.2
13,618	Tapestry, Inc.	1,993,403	0.1
189,756 [(1)]	Tesla, Inc.	79,811,374	1.8
74,534	TJX Cos., Inc.	11,291,901	0.3
35,349	Tractor Supply Co.	1,117,382	0.0
2,936 [(1)]	Ulta Beauty, Inc.	1,324,077	0.0
7,936	Williams-Sonoma, Inc.	1,849,882	0.0
5,653	Wynn Resorts Ltd.	548,850	0.0
18,577	Yum! Brands, Inc.	2,969,719	0.1
		404,565,111	**9.1**
	Consumer Staples: 4.5%		
112,554	Altria Group, Inc.	8,098,260	0.2
32,463	Archer-Daniels-Midland Co.	2,480,173	0.1
11,347	Brown-Forman Corp. - Class B	302,398	0.0
9,154	Bunge Global SA	977,006	0.0
2,491	Casey's General Stores, Inc.	1,979,822	0.1
15,989	Church & Dwight Co., Inc.	1,549,014	0.0
8,150	Clorox Co.	777,836	0.0
260,995	Coca-Cola Co.	21,211,064	0.5
53,934	Colgate-Palmolive Co.	4,944,669	0.1
9,400	Constellation Brands, Inc. - Class A	1,307,446	0.0
29,903	Costco Wholesale Corp.	27,973,359	0.6
14,869	Dollar General Corp.	1,711,571	0.0
12,206 [(1)]	Dollar Tree, Inc.	1,476,316	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Staples: (continued)		
16,700	Estee Lauder Cos., Inc. - Class A	$ 1,318,465	0.0
35,971	General Mills, Inc.	1,251,791	0.0
10,009	Hershey Co.	1,756,079	0.1
19,967	Hormel Foods Corp.	495,581	0.0
7,188	JM Smucker Co.	808,650	0.0
129,429	Kenvue, Inc.	2,473,388	0.1
91,774	Keurig Dr Pepper, Inc.	3,003,763	0.1
22,422	Kimberly-Clark Corp.	2,461,263	0.1
57,573	Kraft Heinz Co.	1,359,874	0.0
38,233	Kroger Co.	2,123,079	0.1
17,119	McCormick & Co., Inc.	863,140	0.0
10,813	Molson Coors Beverage Co. - Class B	421,274	0.0
86,590	Mondelez International, Inc. - Class A	5,008,366	0.1
48,179 (1)	Monster Beverage Corp.	4,630,965	0.1
92,123	PepsiCo, Inc.	12,473,454	0.3
105,050	Philip Morris International, Inc.	19,004,596	0.4
156,989	Procter & Gamble Co.	23,020,867	0.5
32,230	Sysco Corp.	2,693,783	0.1
30,587	Target Corp.	3,994,968	0.1
19,015	Tyson Foods, Inc. - Class A	1,088,609	0.0
295,492	Walmart, Inc.	33,467,424	0.8
		198,508,313	**4.5**
	Energy: 2.9%		
23,824	APA Corp.	775,948	0.0
66,756	Baker Hughes Co.	3,704,958	0.1
16,089	Chesapeake Energy Corp.	1,467,156	0.0
126,183	Chevron Corp.	20,916,094	0.5
82,115	ConocoPhillips	8,536,675	0.2
77,772	Devon Energy Corp.	3,213,539	0.1
13,112	Diamondback Energy, Inc.	2,304,827	0.1
35,900	EOG Resources, Inc.	4,657,307	0.1
42,157	EQT Corp.	2,241,488	0.0
279,377	Exxon Mobil Corp.	38,196,423	0.9
56,307	Halliburton Co.	1,911,623	0.0
131,962	Kinder Morgan, Inc.	4,218,825	0.1
19,677	Marathon Petroleum Corp.	5,030,819	0.1
48,939	Occidental Petroleum Corp.	2,376,967	0.1
42,505	ONEOK, Inc.	3,695,385	0.1
27,024	Phillips 66	4,568,407	0.1
100,769	Schlumberger NV	4,684,751	0.1
14,467	Targa Resources Corp.	3,879,181	0.1
3,912	Texas Pacific Land Corp.	1,712,048	0.0
20,014	Valero Energy Corp.	5,212,446	0.1
82,495	Williams Cos., Inc.	6,132,678	0.1
		129,437,545	**2.9**

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: 11.5%		
30,876	Aflac, Inc.	$ 3,620,211	0.1
17,351	Allstate Corp.	4,128,497	0.1
35,872	American Express Co.	12,133,704	0.3
35,737	American International Group, Inc.	2,663,479	0.1
6,059	Ameriprise Financial, Inc.	2,779,627	0.1
14,395	Aon PLC - Class A	4,774,678	0.1
31,087	Apollo Global Management, Inc.	3,677,903	0.1
23,454 (1)	Arch Capital Group Ltd.	2,276,445	0.1
14,217	Ares Management Corp. - Class A	1,582,494	0.0
17,316	Arthur J Gallagher & Co.	3,975,234	0.1
3,340	Assurant, Inc.	896,890	0.0
440,057	Bank of America Corp.	25,074,448	0.6
46,263	Bank of New York Mellon Corp.	6,690,092	0.2
123,569 (1)	Berkshire Hathaway, Inc. - Class B	61,832,692	1.4
9,731	Blackrock, Inc.	9,356,940	0.2
50,071	Blackstone, Inc.	5,891,855	0.1
36,073 (1)	Block, Inc.	2,741,548	0.1
19,647	Brown & Brown, Inc.	1,260,355	0.0
41,944	Capital One Financial Corp.	8,414,805	0.2
7,069	Cboe Global Markets, Inc.	1,715,434	0.0
110,188	Charles Schwab Corp.	10,167,047	0.2
24,312	Chubb Ltd.	8,284,071	0.2
10,426	Cincinnati Financial Corp.	1,930,270	0.0
114,959	Citigroup, Inc.	16,089,662	0.4
28,503	Citizens Financial Group, Inc.	1,997,205	0.0
24,423	CME Group, Inc.	5,393,331	0.1
14,992 (1)	Coinbase Global, Inc. - Class A	2,191,681	0.1
4,406 (1)	Corpay, Inc.	1,468,388	0.0
1,740	Erie Indemnity Co. - Class A	417,165	0.0
2,667	Everest Re Group Ltd.	952,732	0.0
2,456	FactSet Research Systems, Inc.	565,077	0.0
34,981	Fidelity National Information Services, Inc.	1,360,061	0.0
61,087	Fifth Third Bancorp	3,443,474	0.1
35,942 (1)	Fiserv, Inc.	1,762,955	0.0
20,664	Franklin Resources, Inc.	687,491	0.0
15,672	Global Payments, Inc.	1,137,160	0.0
5,233	Globe Life, Inc.	935,032	0.0
19,884	Goldman Sachs Group, Inc.	20,110,081	0.5
18,477	Hartford Financial Services Group, Inc.	2,448,572	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
136,632	Huntington Bancshares, Inc.	$ 2,422,485	0.1
30,085	Interactive Brokers Group, Inc. - Class A	2,618,598	0.1
38,116	Intercontinental Exchange, Inc.	4,692,461	0.1
29,879	Invesco Ltd.	788,507	0.0
4,789	Jack Henry & Associates, Inc.	659,637	0.0
180,604	JPMorgan Chase & Co.	59,117,107	1.3
62,117	KeyCorp	1,431,797	0.0
46,599	KKR & Co., Inc.	4,276,856	0.1
11,373	Loews Corp.	1,287,537	0.0
9,871	M&T Bank Corp.	2,349,397	0.1
32,474	Marsh & McLennan Cos., Inc.	5,412,442	0.1
54,385	Mastercard, Inc. - Class A	27,932,136	0.6
36,430	MetLife, Inc.	3,082,342	0.1
10,127	Moody's Corp.	4,586,721	0.1
80,797	Morgan Stanley	16,889,805	0.4
4,907	MSCI, Inc.	2,748,116	0.1
30,114	Nasdaq, Inc.	2,373,586	0.1
12,472	Northern Trust Corp.	2,168,132	0.0
59,455	PayPal Holdings, Inc.	2,567,267	0.1
27,066	PNC Financial Services Group, Inc.	6,664,191	0.2
13,249	Principal Financial Group, Inc.	1,427,977	0.0
39,385	Progressive Corp.	8,603,653	0.2
23,388	Prudential Financial, Inc.	2,524,267	0.1
11,691	Raymond James Financial, Inc.	1,777,383	0.0
57,519	Regions Financial Corp.	1,737,074	0.0
53,388 (1)	Robinhood Markets, Inc. - Class A	5,353,749	0.1
20,436	S&P Global, Inc.	8,322,765	0.2
18,655	State Street Corp.	3,163,888	0.1
22,672	Synchrony Financial	1,724,206	0.0
14,442	T. Rowe Price Group, Inc.	1,641,911	0.0
14,333	Travelers Cos., Inc.	4,731,610	0.1
83,974	Truist Financial Corp.	4,183,585	0.1
104,628	US Bancorp	6,319,531	0.1
111,867	Visa, Inc. - Class A	38,380,449	0.9
19,823	W.R. Berkley Corp.	1,398,116	0.0
206,262	Wells Fargo & Co.	17,045,492	0.4
6,366	Willis Towers Watson PLC	1,663,881	0.0
		510,897,443	**11.5**
	Health Care: 8.7%		
117,463	Abbott Laboratories	10,658,593	0.2
119,085	AbbVie, Inc.	29,966,549	0.7
19,106	Agilent Technologies, Inc.	2,537,850	0.1
4,489 (1)	Align Technology, Inc.	757,115	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
13,141	AmerisourceBergen Corp.	$ 3,718,640	0.1
36,375	Amgen, Inc.	13,172,115	0.3
34,811	Baxter International, Inc.	742,171	0.0
18,572	Becton Dickinson and Co.	2,810,501	0.1
9,914 (1)	Biogen, Inc.	2,142,019	0.1
10,553 (2)	Bio-Techne Corp.	745,569	0.0
100,179 (1)	Boston Scientific Corp.	4,275,640	0.1
137,566	Bristol-Myers Squibb Co.	7,926,553	0.2
15,786	Cardinal Health, Inc.	3,750,122	0.1
31,558 (1)	Centene Corp.	2,025,708	0.1
3,247 (1)	Charles River Laboratories International, Inc.	736,387	0.0
17,830	Cigna Group	4,915,374	0.1
13,151 (1)	Cooper Cos., Inc.	943,058	0.0
85,939	CVS Health Corp.	8,890,390	0.2
42,499	Danaher Corp.	8,095,210	0.2
2,164 (1)	DaVita, Inc.	481,447	0.0
25,998 (1)	Dexcom, Inc.	1,750,965	0.0
38,810 (1)	Edwards Lifesciences Corp.	3,510,753	0.1
14,637	Elevance Health, Inc.	5,660,567	0.1
53,319	Eli Lilly & Co.	63,952,408	1.4
30,786	GE HealthCare Technologies, Inc.	1,970,612	0.1
83,684	Gilead Sciences, Inc.	10,572,637	0.2
10,467	HCA Healthcare, Inc.	4,080,979	0.1
6,526 (1)	Henry Schein, Inc.	545,052	0.0
8,092	Humana, Inc.	3,214,304	0.1
5,317 (1)	IDEXX Laboratories, Inc.	2,799,081	0.1
11,311 (1)	Incyte Corp.	1,282,215	0.0
4,669 (1)	Insulet Corp.	710,855	0.0
23,871 (1)	Intuitive Surgical, Inc.	9,493,019	0.2
11,249 (1)	IQVIA Holdings, Inc.	2,173,532	0.1
162,251	Johnson & Johnson	41,206,886	0.9
5,527	Labcorp Holdings, Inc.	1,547,560	0.0
8,102	McKesson Corp.	6,121,871	0.1
86,601	Medtronic PLC	6,774,796	0.2
166,470	Merck & Co., Inc.	21,391,395	0.5
1,362 (1)	Mettler-Toledo International, Inc.	1,739,969	0.0
23,816 (1)	Moderna, Inc.	1,667,835	0.0
384,075	Pfizer, Inc.	9,248,526	0.2
7,431	Quest Diagnostics, Inc.	1,575,000	0.0
6,735	Regeneron Pharmaceuticals, Inc.	4,199,542	0.1
9,777	ResMed, Inc.	1,905,342	0.1
7,519	Revvity, Inc.	836,564	0.0
9,921 (1)	Solventum Corp.	765,405	0.0
6,625	STERIS PLC	1,395,026	0.0
23,266	Stryker Corp.	7,325,067	0.2
25,048	Thermo Fisher Scientific, Inc.	12,558,065	0.3

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
61,214	UnitedHealth Group, Inc.	$ 25,442,375	0.6
3,592	Universal Health Services, Inc. - Class B	534,094	0.0
10,120 [(1)]	Veeva Systems, Inc. - Class A	1,795,996	0.0
17,107 [(1)]	Vertex Pharmaceuticals, Inc.	8,497,560	0.2
78,880	Viatris, Inc.	1,252,614	0.0
6,625 [(1)]	Waters Corp.	2,484,640	0.1
4,762	West Pharmaceutical Services, Inc.	1,709,558	0.0
13,040	Zimmer Biomet Holdings, Inc.	1,122,614	0.0
28,257	Zoetis, Inc.	2,030,548	0.1
		386,136,838	**8.7**
	Industrials: 8.8%		
35,155	3M Co.	5,691,946	0.1
7,547	A.O. Smith Corp.	473,348	0.0
5,792	Allegion PLC	813,718	0.0
15,449	AMETEK, Inc.	3,737,731	0.1
26,943	Automatic Data Processing, Inc.	6,033,885	0.1
5,433 [(1)]	Axon Enterprise, Inc.	3,045,794	0.1
53,133 [(1)]	Boeing Co.	11,501,701	0.3
7,796	Broadridge Financial Solutions, Inc.	1,067,662	0.0
7,250 [(1)]	Builders FirstSource, Inc.	648,730	0.0
52,624	Carrier Global Corp.	3,859,970	0.1
31,045	Caterpillar, Inc.	33,059,821	0.8
7,945	CH Robinson Worldwide, Inc.	1,496,361	0.0
22,961	Cintas Corp.	3,905,207	0.1
2,369	Comfort Systems USA, Inc.	4,695,240	0.1
59,734 [(1)]	Copart, Inc.	1,683,901	0.0
125,242	CSX Corp.	5,952,752	0.1
9,301	Cummins, Inc.	6,633,566	0.2
16,931	Deere & Co.	10,739,841	0.3
44,043	Delta Air Lines, Inc.	4,125,067	0.1
9,110	Dover Corp.	2,043,191	0.1
26,172	Eaton Corp. PLC	11,152,413	0.3
2,995	EMCOR Group, Inc.	2,485,491	0.1
37,752	Emerson Electric Co.	5,404,199	0.1
8,026	Equifax, Inc.	1,273,887	0.0
8,816	Expeditors International of Washington, Inc.	1,436,832	0.0
77,380	Fastenal Co.	3,716,561	0.1
14,796	FedEx Corp.	4,633,071	0.1
7,306 [(1)]	Fedex Freight Holding Co., Inc.	1,103,206	0.0
20,548	Fortive Corp.	1,255,277	0.0
70,323	GE Aerospace	26,281,815	0.6
18,112	GE Vernova, Inc.	21,279,064	0.5
3,968 [(1)]	Generac Holdings, Inc.	1,161,870	0.0
17,108	General Dynamics Corp.	6,060,338	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
21,354 [(1)]	Honeywell Aerospace, Inc.	$ 4,720,942	0.1
21,354	Honeywell International, Inc.	4,781,161	0.1
26,968	Howmet Aerospace, Inc.	7,250,616	0.2
3,562	Hubbell, Inc.	1,863,638	0.1
2,656	Huntington Ingalls Industries, Inc.	743,388	0.0
4,989	IDEX Corp.	1,132,254	0.0
17,646	Illinois Tool Works, Inc.	4,772,714	0.1
24,043	Ingersoll Rand, Inc.	1,971,286	0.1
7,959	Jacobs Solutions, Inc.	1,002,834	0.0
5,048	JB Hunt Transport Services, Inc.	1,461,043	0.0
41,123	Johnson Controls International PLC	6,008,482	0.1
12,557	L3Harris Technologies, Inc.	3,648,939	0.1
8,478	Leidos Holdings, Inc.	872,980	0.0
2,134	Lennox International, Inc.	1,222,675	0.0
13,677	Lockheed Martin Corp.	6,967,884	0.2
13,597	Masco Corp.	1,106,388	0.0
3,572	Nordson Corp.	1,077,637	0.0
15,138	Norfolk Southern Corp.	4,762,263	0.1
9,012	Northrop Grumman Corp.	4,589,902	0.1
12,335	Old Dominion Freight Line, Inc.	2,671,761	0.1
25,863	Otis Worldwide Corp.	1,851,791	0.0
35,491	PACCAR, Inc.	4,263,179	0.1
8,498	Parker-Hannifin Corp.	8,312,064	0.2
21,734	Paychex, Inc.	2,137,104	0.1
10,893	Pentair PLC	835,057	0.0
10,114	Quanta Services, Inc.	7,282,485	0.2
90,769	Raytheon Technologies Corp.	17,221,602	0.4
13,479	Republic Services, Inc.	2,872,105	0.1
7,500	Rockwell Automation, Inc.	3,713,100	0.1
19,795	Rollins, Inc.	826,243	0.0
3,507	Snap-on, Inc.	1,411,217	0.0
32,944	Southwest Airlines Co.	1,693,980	0.0
10,478	Stanley Black & Decker, Inc.	986,189	0.0
11,720	Textron, Inc.	1,075,076	0.0
14,899	Trane Technologies PLC	7,317,793	0.2
3,770	TransDigm Group, Inc.	5,021,791	0.1
137,203 [(1)]	Uber Technologies, Inc.	9,900,568	0.2
40,017	Union Pacific Corp.	10,884,624	0.3
21,848 [(1)]	United Airlines Holdings, Inc.	2,971,110	0.1
50,321	United Parcel Service, Inc. - Class B	5,409,508	0.1
4,223	United Rentals, Inc.	4,784,194	0.1
16,554	Veralto Corp.	1,468,009	0.0
8,831	Verisk Analytics, Inc.	1,585,429	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
25,890	Vertiv Holdings Co. - Class A	$ 8,668,490	0.2
24,902	Waste Management, Inc.	5,550,158	0.1
11,437	Westinghouse Air Brake Technologies Corp.	3,083,415	0.1
2,928	WW Grainger, Inc.	3,983,251	0.1
16,021	Xylem, Inc.	1,893,842	0.1
		388,085,617	**8.8**
	Information Technology: 37.2%		
41,381	Accenture PLC - Class A	5,149,452	0.1
27,244 [(1)]	Adobe, Inc.	5,585,565	0.1
109,905 [(1)]	Advanced Micro Devices, Inc.	63,844,914	1.4
9,799 [(1)]	Akamai Technologies, Inc.	1,158,340	0.0
82,920	Amphenol Corp. - Class A	14,620,454	0.3
32,906	Analog Devices, Inc.	13,069,276	0.3
990,013	Apple, Inc.	286,470,162	6.5
53,491	Applied Materials, Inc.	38,673,993	0.9
18,134 [(1)]	AppLovin Corp. - Class A	9,343,181	0.2
69,595 [(1)]	Arista Networks, Inc.	11,822,799	0.3
14,232 [(1)]	Autodesk, Inc.	2,766,985	0.1
319,144	Broadcom, Inc.	120,556,646	2.7
18,590 [(1)]	Cadence Design Systems, Inc.	6,977,199	0.2
8,611	CDW Corp.	1,211,051	0.0
9,515 [(1)]	Ciena Corp.	4,667,678	0.1
266,230	Cisco Systems, Inc.	31,271,376	0.7
31,940	Cognizant Technology Solutions Corp. - Class A	1,237,036	0.0
13,186 [(1)]	Coherent Corp.	5,201,481	0.1
52,788	Corning, Inc.	13,483,639	0.3
17,156 [(1)]	Crowdstrike Holdings, Inc. - Class A	13,092,430	0.3
22,298 [(1)]	Datadog, Inc. - Class A	5,805,507	0.1
19,498	Dell Technologies, Inc. - Class C	8,412,607	0.2
3,818 [(1)]	F5, Inc.	1,588,135	0.0
1,563 [(1)]	Fair Isaac Corp.	1,867,441	0.1
7,249 [(1)]	First Solar, Inc.	1,710,474	0.0
24,782 [(1)]	Flex Ltd.	4,016,419	0.1
41,974 [(1)]	Fortinet, Inc.	6,448,046	0.2
4,513 [(1)]	Gartner, Inc.	584,975	0.0
37,149	Gen Digital, Inc.	924,639	0.0
8,925 [(1)]	GoDaddy, Inc. - Class A	757,554	0.0
89,432	Hewlett Packard Enterprise Co.	4,034,278	0.1
61,642	HP, Inc.	1,352,425	0.0
318,435 [(1)]	Intel Corp.	44,463,079	1.0
63,350	International Business Machines Corp.	17,814,654	0.4
18,640	Intuit, Inc.	4,865,040	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Information Technology: (continued)		
7,111	Jabil, Inc.	$ 2,741,148	0.1
11,560 [(1)]	Keysight Technologies, Inc.	4,046,809	0.1
88,046	KLA Corp.	26,564,359	0.6
84,291	Lam Research Corp.	36,525,819	0.8
5,244 [(1)]	Lumentum Holdings, Inc.	4,499,667	0.1
59,014	Marvell Technology, Inc.	17,579,680	0.4
36,554	Microchip Technology, Inc.	3,333,725	0.1
76,011	Micron Technology, Inc.	87,738,737	2.0
500,720	Microsoft Corp.	186,778,574	4.2
3,311	Monolithic Power Systems, Inc.	4,576,994	0.1
11,190	Motorola Solutions, Inc.	4,647,095	0.1
13,300	NetApp, Inc.	2,058,308	0.1
1,632,597	NVIDIA Corp.	326,666,334	7.4
17,001	NXP Semiconductors NV	4,777,791	0.1
26,415 [(1)]	ON Semiconductor Corp.	2,497,274	0.1
114,372	Oracle Corp.	16,761,217	0.4
154,759 [(1)]	Palantir Technologies, Inc. - Class A	18,055,733	0.4
54,663 [(1)]	Palo Alto Networks, Inc.	18,641,176	0.4
7,785 [(1)]	PTC, Inc.	884,454	0.0
14,149	Qnity Electronics, Inc.	2,310,673	0.1
71,041	Qualcomm, Inc.	13,127,666	0.3
6,802	Roper Technologies, Inc.	2,301,729	0.1
55,138	Salesforce, Inc.	8,637,919	0.2
9,982 [(1)]	Sandisk Corp.	22,696,373	0.5
15,113	Seagate Technology Holdings PLC	14,584,045	0.3
69,512 [(1)]	ServiceNow, Inc.	6,901,151	0.2
10,138 [(2)]	Skyworks Solutions, Inc.	687,356	0.0
37,892 [(1)]	Super Micro Computer, Inc.	1,111,372	0.0
12,924 [(1)]	Synopsys, Inc.	5,765,009	0.1
19,674	TE Connectivity PLC	3,966,475	0.1
3,123 [(1)]	Teledyne Technologies, Inc.	2,082,729	0.1
10,551	Teradyne, Inc.	5,104,996	0.1
61,342	Texas Instruments, Inc.	18,284,210	0.4
15,712 [(1)]	Trimble, Inc.	804,140	0.0
2,842 [(1)]	Tyler Technologies, Inc.	831,171	0.0
5,520	VeriSign, Inc.	1,388,611	0.0
23,232	Western Digital Corp.	14,838,743	0.3
13,731 [(1)]	Workday, Inc. - Class A	1,680,949	0.0
3,211 [(1)]	Zebra Technologies Corp. - Class A	845,328	0.0
		1,652,174,469	**37.2**

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Materials: 1.8%		
15,009	Air Products and Chemicals, Inc.	$ 4,400,339	0.1
7,961	Albemarle Corp.	1,074,974	0.0
31,163	Amcor PLC	1,350,916	0.0
5,156	Avery Dennison Corp.	837,077	0.0
17,946	Ball Corp.	1,119,830	0.0
10,355	CF Industries Holdings, Inc.	1,121,032	0.0
45,080	Corteva, Inc.	3,817,825	0.1
45,038	CRH PLC	4,819,066	0.1
48,470	Dow, Inc.	1,326,139	0.0
9,214	DuPont de Nemours, Inc.	1,249,787	0.0
17,072	Ecolab, Inc.	4,756,430	0.1
96,894	Freeport-McMoRan, Inc.	6,093,664	0.2
17,300	International Flavors & Fragrances, Inc.	1,370,506	0.0
35,690	International Paper Co.	1,359,789	0.0
31,163	Linde PLC US	16,171,727	0.4
17,405	LyondellBasell Industries NV - Class A	916,373	0.0
4,047	Martin Marietta Materials, Inc.	2,333,905	0.1
21,738	Mosaic Co.	460,628	0.0
71,955	Newmont Corp.	6,720,597	0.2
15,350	Nucor Corp.	3,419,213	0.1
5,968	Packaging Corp. of America	1,422,055	0.0
15,024	PPG Industries, Inc.	1,822,261	0.1
15,460	Sherwin-Williams Co.	5,323,187	0.1
35,289	Smurfit WestRock PLC	1,632,469	0.0
9,137	Steel Dynamics, Inc.	2,096,576	0.1
8,746	Vulcan Materials Co.	2,580,158	0.1
		79,596,523	**1.8**
	Real Estate: 1.8%		
10,682	Alexandria Real Estate Equities, Inc.	564,544	0.0
31,402	American Tower Corp.	5,136,425	0.1
9,364	AvalonBay Communities, Inc.	1,766,893	0.0
10,098	Boston Properties, Inc.	669,598	0.0
6,775	Camden Property Trust	775,670	0.0
19,736 (1)	CBRE Group, Inc. - Class A	2,658,242	0.1
27,524 (1)	CoStar Group, Inc.	779,480	0.0
29,417	Crown Castle, Inc.	2,227,749	0.1
22,264	Digital Realty Trust, Inc.	3,998,169	0.1
6,647	Equinix, Inc.	6,928,766	0.2
22,981	Equity Residential	1,561,099	0.0
4,331	Essex Property Trust, Inc.	1,262,876	0.0
14,239	Extra Space Storage, Inc.	2,068,927	0.1
5,299	Federal Realty Investment Trust	654,109	0.0
46,468	Healthpeak Properties, Inc.	994,415	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Real Estate: (continued)		
42,931	Host Hotels & Resorts, Inc.	$ 1,017,894	0.0
36,836	Invitation Homes, Inc.	1,112,816	0.0
20,054	Iron Mountain, Inc.	2,533,021	0.1
45,455	Kimco Realty Corp.	1,152,284	0.0
7,845	Mid-America Apartment Communities, Inc.	1,089,984	0.0
62,793	Prologis, Inc.	8,506,568	0.2
10,670	Public Storage	3,396,368	0.1
62,852	Realty Income Corp.	3,894,310	0.1
11,107	Regency Centers Corp.	885,672	0.0
7,149	SBA Communications Corp.	1,261,512	0.0
21,857	Simon Property Group, Inc.	4,888,318	0.1
19,929	UDR, Inc.	795,566	0.0
32,769	Ventas, Inc.	2,909,887	0.1
73,794	VICI Properties, Inc.	1,959,231	0.1
47,580	Welltower, Inc.	10,799,233	0.3
48,600	Weyerhaeuser Co.	1,163,484	0.0
		79,413,110	**1.8**
	Utilities: 2.2%		
48,068	AES Corp.	704,677	0.0
17,408	Alliant Energy Corp.	1,328,056	0.0
18,671	Ameren Corp.	2,110,570	0.1
36,674	American Electric Power Co., Inc.	5,017,370	0.1
13,184	American Water Works Co., Inc.	1,734,751	0.0
11,251	Atmos Energy Corp.	1,938,210	0.0
44,102	CenterPoint Energy, Inc.	1,942,252	0.0
20,822	CMS Energy Corp.	1,592,883	0.0
24,840	Consolidated Edison, Inc.	2,748,049	0.1
21,547	Constellation Energy Corp.	5,351,628	0.1
59,277	Dominion Energy, Inc.	4,048,026	0.1
14,029	DTE Energy Co.	2,137,599	0.1
52,532	Duke Energy Corp.	6,649,501	0.2
25,993	Edison International	1,935,179	0.0
30,862	Entergy Corp.	3,544,809	0.1
15,537	Evergy, Inc.	1,342,863	0.0
25,344	Eversource Energy	1,831,611	0.0
69,097	Exelon Corp.	3,221,302	0.1
35,120	FirstEnergy Corp.	1,669,605	0.0
140,556	NextEra Energy, Inc.	12,336,600	0.3
32,325	NiSource, Inc.	1,537,054	0.0
14,221	NRG Energy, Inc.	2,077,119	0.1
148,475	PG&E Corp.	2,497,350	0.1
8,197	Pinnacle West Capital Corp.	877,079	0.0
50,710	PPL Corp.	1,843,309	0.0
33,588	Public Service Enterprise Group, Inc.	2,726,002	0.1
44,089	Sempra Energy	4,087,491	0.1
75,982	Southern Co.	7,272,237	0.2

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Utilities: (continued)		
21,363	Vistra Corp.	$ 3,388,813	0.1
21,985	WEC Energy Group, Inc.	2,567,188	0.1
42,077	Xcel Energy, Inc.	3,378,783	0.1
		95,437,966	**2.2**
	Total Common Stock (Cost $2,360,795,389)	**4,344,906,950**	**98.0**

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: 1.9%			
	Repurchase Agreements: 0.0%		
962,174 (3)	Daiwa Capital Markets America Inc., Repurchase Agreement dated 06/30/2026, 3.640%, due 07/01/2026 (Repurchase Amount $962,270, collateralized by various U.S. Government Securities, 2.125%-4.125%, Market Value plus accrued interest $981,418, due 06/30/27-01/15/35)	962,174	0.0
1,000,000 (3)	Jefferies LLC, Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,000,100, collateralized by various U.S. Government Securities, 0.000%-4.250%, Market Value plus accrued interest $1,020,000, due 12/17/26-05/15/51)	1,000,000	0.0
	Total Repurchase Agreements (Cost $1,962,174)	**1,962,174**	**0.0**

Shares		Value	Percentage of Net Assets
	Mutual Funds: 1.9%		
82,516,000 (4)	Morgan Stanley Institutional Liquidity Funds - Government Portfolio (Institutional Share Class), 3.560% (Cost $82,516,000)	**$ 82,516,000**	**1.9**
	Total Short-Term Investments (Cost $84,478,174)	**$ 84,478,174**	**1.9**
	Total Investments in Securities (Cost $2,445,273,563)	**$ 4,429,385,124**	**99.9**
	Assets in Excess of Other Liabilities	**6,422,479**	**0.1**
	Net Assets	**$ 4,435,807,603**	**100.0**

† Unless otherwise indicated, principal amount is shown in USD.
(1) Non-income producing security.
(2) Security, or a portion of the security, is on loan.
(3) All or a portion of the security represents securities purchased with cash collateral received for securities on loan.
(4) Rate shown is the 7-day yield as of June 30, 2026.

Fair Value Measurements^

The following is a summary of the fair valuations according to the inputs used as of June 30, 2026 in valuing the assets and liabilities:

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at June 30, 2026
Asset Table				
Investments, at fair value				
Common Stock*	$ 4,344,906,950	$ —	$ —	$ 4,344,906,950
Short-Term Investments	82,516,000	1,962,174	—	84,478,174
Total Investments, at fair value	$ 4,427,422,950	$ 1,962,174	$ —	$ 4,429,385,124
Other Financial Instruments+				
Futures	895,408	—	—	895,408
Total Assets	$ 4,428,318,358	$ 1,962,174	$ —	$ 4,430,280,532

^ See Note 2, "Significant Accounting Policies" in the Notes to Financial Statements for additional information.

* For further breakdown of Common Stock by sector, please refer to the Portfolio of Investments.

+ Other Financial Instruments may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward foreign currency contracts, futures and centrally cleared swaps are fair valued at the unrealized appreciation (depreciation) on the instrument. OTC swaps and written options are valued at the fair value of the instrument.

At June 30, 2026, the following futures contracts were outstanding for Voya VACS Index Series S Portfolio:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation
Long Contracts:				
S&P 500 E-Mini	246	09/18/26	$ 92,843,475	$ 895,408
			$ 92,843,475	$ 895,408

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of June 30, 2026 was as follows:

Derivatives not accounted for as hedging instruments	Location on Statement of Assets and Liabilities	Fair Value
Asset Derivatives		
Equity contracts	Variation margin receivable on futures contracts*	$ 895,408
Total Asset Derivatives		$ 895,408

* The fair value presented above represents the cumulative unrealized appreciation (depreciation) on futures contracts as reported in the tables within the Portfolio of Investments. In the Statement of Assets and Liabilities, only current day's unsettled variation margin is reported in receivables or payables on futures contracts and the net cumulative unrealized appreciation (depreciation) is included in total distributable earnings (loss).

The effect of derivative instruments on the Portfolio's Statement of Operations for the period ended June 30, 2026 was as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 5,871,546
Total	$ 5,871,546

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 964,818
Total	$ 964,818

At June 30, 2026, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments on a tax basis were:

Cost for U.S. federal income tax purposes was $2,449,803,575.
Net unrealized appreciation consisted of:

Gross Unrealized Appreciation	$ 2,123,786,491
Gross Unrealized Depreciation	(143,309,534)
Net Unrealized Appreciation	$ 1,980,476,957

Shares		Value	Percentage of Net Assets
COMMON STOCK: 98.6%			
	Communication Services: 2.4%		
316 (1)	Advantage Solutions, Inc.	$ 13,664	0.0
18,394 (1)	Altice USA, Inc. - Class A	26,671	0.0
41,696 (1)	AMC Entertainment Holdings, Inc. - Class A	79,222	0.1
2,293 (1)	AMC Networks, Inc. - Class A	22,884	0.0
2,326 (1)	Angi, Inc.	13,840	0.0
773 (1)	Anterix, Inc.	79,573	0.1
3,742 (1)	Atlanta Braves Holdings, Inc. - Class C	194,210	0.1
794	ATN International, Inc.	21,033	0.0
1,976 (1)	Bandwidth, Inc. - Class A	125,081	0.1
1,810 (1)	Boston Omaha Corp. - Class A	24,688	0.0
6,985 (1)	Bumble, Inc. - Class A	22,352	0.0
375 (1)	Cable One, Inc.	19,916	0.0
4,915 (1)	CarGurus, Inc.	167,552	0.1
3,586 (1)	Cars.com, Inc.	39,231	0.0
7,048	Cinemark Holdings, Inc.	223,633	0.1
26,178 (1)	Clear Channel Outdoor Holdings, Inc.	63,351	0.0
3,313	Cogent Communications Holdings, Inc.	45,984	0.0
4,325	Entravision Communications Corp. - Class A	56,398	0.0
1,855 (1)	EverQuote, Inc. - Class A	44,130	0.0
4,428 (1)	EW Scripps Co. - Class A	12,266	0.0
1,949 (1)(2)	fuboTV, Inc. - Class A	17,931	0.0
9,316 (1)	Gannett Co., Inc.	79,652	0.1
2,499 (1)	GCI Liberty, Inc. - Class C	53,878	0.0
5,599 (1)	Gogo, Inc.	17,357	0.0
6,127	Gray Television, Inc.	24,324	0.0
2,024 (1)	Grindr, Inc.	29,085	0.0
777 (1)	Ibotta, Inc. - Class A	26,542	0.0
1,101	IDT Corp. - Class B	64,034	0.0
8,526 (1)	iHeartMedia, Inc. - Class A	36,577	0.0
3,058 (1)	IMAX Corp.	121,892	0.1
2,603	John Wiley & Sons, Inc. - Class A	126,272	0.1
11,350 (1)	Liberty Latin America Ltd. - Class C	88,416	0.1
13,254 (1)	Lionsgate Studios Corp.	202,919	0.1
64,725 (1)	Lumen Technologies, Inc.	497,088	0.2
2,639 (1)	Madison Square Garden Entertainment Corp.	213,469	0.1
9,602 (1)	Magnite, Inc.	182,246	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Communication Services: (continued)		
1,719	Marcus Corp.	$ 40,328	0.0
2,254 (1)	MediaAlpha, Inc. - Class A	28,333	0.0
3,296 (1)	MNTN, Inc. - Class A	30,323	0.0
5,353	National CineMedia, Inc.	20,341	0.0
3,380 (1)	Newsmax, Inc.	27,986	0.0
15,832 (1)	Nextdoor Holdings, Inc.	35,939	0.0
2,409 (1)	Nexxen International Ltd.	21,753	0.0
4,273	Playtika Holding Corp.	15,896	0.0
2,730 (1)	PubMatic, Inc. - Class A	35,818	0.0
3,659 (1)	QuinStreet, Inc.	53,604	0.0
7,523 (1)(2)	Rumble, Inc.	47,696	0.0
1,260	Scholastic Corp.	57,960	0.0
3,514	Shenandoah Telecommunications Co.	52,991	0.0
1,839	Shutterstock, Inc.	25,654	0.0
2,881	Sinclair, Inc.	41,054	0.0
1,841 (1)	Sphere Entertainment Co.	318,548	0.2
1,507	Spok Holdings, Inc.	15,432	0.0
7,185 (1)	Stagwell, Inc.	53,385	0.0
888 (1)	Starz Entertainment Corp.	25,628	0.0
14,940 (1)	Stubhub Holdings, Inc. - Class A	192,278	0.1
8,305 (1)	Taboola.com Ltd.	41,525	0.0
6,507	Telephone and Data Systems, Inc.	240,824	0.1
7,454 (1)	TripAdvisor, Inc.	102,194	0.1
10,912 (1)	Trump Media & Technology Group Corp.	84,459	0.1
11,313 (1)	Uniti Group, Inc.	129,760	0.1
1,524 (1)(2)	Webtoon Entertainment, Inc.	17,404	0.0
3,742 (1)	Yelp, Inc.	91,754	0.1
2,452 (1)	Ziff Davis, Inc.	128,411	0.1
4,652 (1)	ZipRecruiter, Inc. - Class A	17,445	0.0
15,914 (1)	ZoomInfo Technologies, Inc.	46,628	0.0
		5,118,712	**2.4**
	Consumer Discretionary: 9.2%		
2,967 (1)	Abercrombie & Fitch Co. - Class A	267,060	0.1
4,315	Academy Sports & Outdoors, Inc.	203,366	0.1
3,700 (1)	Accel Entertainment, Inc.	46,657	0.0
1,849	Acushnet Holdings Corp.	219,162	0.1
5,323 (1)	Adient PLC	97,837	0.1
2,299 (1)	Adtalem Global Education, Inc.	286,593	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Discretionary: (continued)		
4,090 [2]	Advance Auto Parts, Inc.	$ 254,480	0.1
1,346	A-Mark Precious Metals, Inc.	56,007	0.0
15,969 [1]	American Axle & Manufacturing Holdings, Inc.	86,552	0.1
10,534	American Eagle Outfitters, Inc.	181,185	0.1
1,235 [1]	American Public Education, Inc.	66,320	0.0
9,028 [1]	AMMO, Inc.	20,584	0.0
3,803	Arhaus, Inc.	32,021	0.0
5,258	Arko Corp.	42,222	0.0
931 [1]	ARKO Petroleum Corp.	17,549	0.0
1,292 [1]	Asbury Automotive Group, Inc.	259,795	0.1
1,862 [1]	Beazer Homes USA, Inc.	52,229	0.0
64 [1]	Biglari Holdings, Inc. - Class B	27,266	0.0
1,285 [1]	BJ's Restaurants, Inc.	78,044	0.0
5,752	Bloomin' Brands, Inc.	52,573	0.0
1,377 [1][2]	Bob's Discount Furniture, Inc.	21,784	0.0
2,068 [1]	Boot Barn Holdings, Inc.	339,710	0.2
6,438	Brightstar Lottery PLC	69,015	0.0
2,887 [1]	Brinker International, Inc.	485,016	0.2
2,173	Buckle, Inc.	91,701	0.1
844 [2]	Build-A-Bear Workshop, Inc.	25,835	0.0
2,368	Caleres, Inc.	29,292	0.0
4,220	Camping World Holdings, Inc. - Class A	32,199	0.0
7,854 [1]	Capri Holdings Ltd.	145,849	0.1
1,057	Carriage Services, Inc.	40,525	0.0
2,380	Carter's, Inc.	97,961	0.1
523 [1]	Cavco Industries, Inc.	321,321	0.2
1,731	Century Communities, Inc.	124,043	0.1
3,101 [2]	Cheesecake Factory, Inc.	246,654	0.1
368 [1]	Citi Trends, Inc.	21,285	0.0
1,236 [1]	Cooper-Standard Holdings, Inc.	33,434	0.0
14,801 [1]	Coursera, Inc.	83,478	0.0
1,504 [2]	Cracker Barrel Old Country Store, Inc.	80,163	0.0
3,726	Cricut, Inc. - Class A	16,357	0.0
7,367	Dana, Inc.	200,456	0.1
1,864 [1]	Dave & Buster's Entertainment, Inc.	21,250	0.0
2,531	Designer Brands, Inc. - Class A	14,756	0.0
893 [2]	Dine Brands Global, Inc.	32,059	0.0
1,795 [1]	Dorman Products, Inc.	244,928	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Discretionary: (continued)		
1,990 [1][2]	Dream Finders Homes, Inc. - Class A	$ 34,347	0.0
4,149 [1]	Driven Brands Holdings, Inc.	57,837	0.0
2,053 [1]	El Pollo Loco Holdings, Inc.	34,819	0.0
540 [1]	Envela Corp.	15,595	0.0
3,992	Ermenegildo Zegna NV	51,976	0.0
1,581	Ethan Allen Interiors, Inc.	35,320	0.0
10,219 [1]	EVgo, Inc.	19,518	0.0
6,314 [1]	Figs, Inc. - Class A	64,592	0.0
4,157 [1]	First Watch Restaurant Group, Inc.	53,584	0.0
276	Flexsteel Industries, Inc.	20,556	0.0
3,957 [1]	Fossil Group, Inc.	16,382	0.0
2,987 [1]	Fox Factory Holding Corp.	50,615	0.0
4,768 [1]	Frontdoor, Inc.	369,949	0.2
3,108 [1]	Funko, Inc. - Class A	18,275	0.0
11,599	Garrett Motion, Inc.	420,232	0.2
716 [1]	Genesco, Inc.	24,179	0.0
15,940 [1]	Genius Sports Ltd.	96,596	0.1
2,144 [1]	Gentherm, Inc.	73,132	0.0
1,721 [1]	GigaCloud Technology, Inc. - Class A	54,384	0.0
2,415	G-III Apparel Group Ltd.	81,410	0.0
8,331 [1]	Global Business Travel Group I	78,228	0.0
18,805 [1]	Goodyear Tire & Rubber Co.	124,113	0.1
212	Graham Holdings Co. - Class B	241,981	0.1
2,116 [1]	Green Brick Partners, Inc.	169,365	0.1
778	Group 1 Automotive, Inc.	226,530	0.1
1,645 [1][2]	Groupon, Inc.	39,579	0.0
760	Hamilton Beach Brands Holding Co. - Class A	17,503	0.0
6,953	Harley-Davidson, Inc.	170,070	0.1
1,189	Haverty Furniture Cos., Inc.	30,355	0.0
1,613 [1]	Helen of Troy Ltd.	46,890	0.0
3,781 [1]	Hilton Grand Vacations, Inc.	198,011	0.1
6,023 [1]	Holley, Inc.	15,359	0.0
330 [1]	Hovnanian Enterprises, Inc. - Class A	46,995	0.0
1,588	Installed Building Products, Inc.	364,986	0.2
1,230 [1]	Jack in the Box, Inc.	19,446	0.0
785	JAKKS Pacific, Inc.	18,275	0.0
496	Johnson Outdoors, Inc. - Class A	22,836	0.0
4,007	KB Home	250,798	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Discretionary: (continued)		
7,286	Kohl's Corp.	$ 129,108	0.1
3,679	Kontoor Brands, Inc.	306,608	0.2
5,658 (1)	Krispy Kreme, Inc.	19,973	0.0
471 (1)	Kura Sushi USA, Inc. - Class A	27,111	0.0
4,006 (1)	Latham Group, Inc.	25,919	0.0
8,140 (1)	Laureate Education, Inc.	295,645	0.1
2,747	La-Z-Boy, Inc.	110,210	0.1
1,577	LCI Industries	166,973	0.1
892 (1)	Legacy Housing Corp.	23,433	0.0
9,028	Leggett & Platt, Inc.	105,718	0.1
1,415 (1)	LGI Homes, Inc.	90,107	0.1
9,702 (1)	Life Time Group Holdings, Inc.	396,230	0.2
2,038 (1)	Lincoln Educational Services Corp.	101,696	0.1
3,372 (1)	Lindblad Expeditions Holdings, Inc.	95,225	0.1
1,110 (1)	Lovesac Co.	18,526	0.0
8,697 (1)(2)	Lucid Group, Inc.	58,183	0.0
1,708 (1)	M/I Homes, Inc.	274,629	0.1
1,376 (1)	Malibu Boats, Inc. - Class A	37,744	0.0
1,390 (1)	MarineMax, Inc.	50,902	0.0
1,869	Marriott Vacations Worldwide Corp.	190,414	0.1
1,386 (1)	MasterCraft Boat Holdings, Inc.	35,787	0.0
1,925 (1)	McGraw Hill, Inc.	18,230	0.0
4,391	Meritage Homes Corp.	368,185	0.2
804	Monarch Casino & Resort, Inc.	105,814	0.1
1,858	Monro, Inc.	31,790	0.0
1,109 (1)	Motorcar Parts of America, Inc.	16,990	0.0
1,051	Movado Group, Inc.	41,315	0.0
197	Nathan's Famous, Inc.	20,015	0.0
5,317 (1)	National Vision Holdings, Inc.	101,076	0.1
6,956 (1)(2)	Navan, Inc. - Class A	159,084	0.1
28,753	Newell Brands, Inc.	176,543	0.1
6,739	OneSpaWorld Holdings Ltd.	190,309	0.1
5,119 (1)	Overstock.com, Inc.	29,639	0.0
949	Oxford Industries, Inc.	33,092	0.0
2,181 (2)	Papa John's International, Inc.	80,195	0.0
2,142	Patrick Industries, Inc.	192,309	0.1
2,189 (1)	Pattern Group, Inc. - Class A	55,141	0.0
27,124 (1)	Peloton Interactive, Inc. - Class A	160,303	0.1
8,617 (1)	Penn Entertainment, Inc.	184,059	0.1
4,250	Perdoceo Education Corp.	136,000	0.1
6,724 (1)	Petco Health & Wellness Co., Inc.	18,289	0.0
2,468	Phinia, Inc.	203,289	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Discretionary: (continued)		
3,626	Polaris, Inc.	$ 248,163	0.1
4,669 (1)	Portillo's, Inc. - Class A	22,131	0.0
1,417 (1)	Pursuit Attractions and Hospitality, Inc.	79,310	0.0
603	RCI Hospitality Holdings, Inc.	16,474	0.0
7,561 (1)	RealReal, Inc.	89,144	0.1
3,156	Red Rock Resorts, Inc. - Class A	205,329	0.1
3,681	Rent-A-Center, Inc.	78,111	0.0
2,856 (1)	Revolve Group, Inc.	65,374	0.0
1,043 (1)	RH	171,813	0.1
548	Rocky Brands, Inc.	22,600	0.0
6,749 (1)	Rush Street Interactive, Inc.	200,715	0.1
23,266 (1)	Sabre Corp.	48,626	0.0
6,529 (1)	Sally Beauty Holdings, Inc.	92,320	0.1
2,615 (1)	Savers Value Village, Inc.	26,385	0.0
4,921 (1)(2)	Serve Robotics, Inc.	32,380	0.0
2,592 (1)	Shake Shack, Inc. - Class A	145,204	0.1
12,580 (1)(2)	SHARPLINK, Inc.	60,384	0.0
1,362	Shoe Carnival, Inc.	20,198	0.0
2,631	Signet Jewelers Ltd.	226,792	0.1
6,482 (1)	Six Flags Entertainment Corp.	138,067	0.1
3,716 (1)	Skyline Champion Corp.	327,454	0.2
3,004	Smith & Wesson Brands, Inc.	45,180	0.0
13,699 (1)	Solid Power, Inc.	35,480	0.0
949	Sonic Automotive, Inc. - Class A	80,466	0.0
8,170 (1)	Sonos, Inc.	110,540	0.1
1,547	Standard Motor Products, Inc.	60,287	0.0
4,844	Steven Madden Ltd.	203,932	0.1
8,385 (1)	Stitch Fix, Inc. - Class A	34,462	0.0
1,467	Strategic Education, Inc.	112,402	0.1
296 (1)	Strattec Security Corp.	24,109	0.0
2,801 (1)	Stride, Inc.	241,558	0.1
960	Sturm Ruger & Co., Inc.	36,336	0.0
10,895	Super Group SGHC Ltd.	147,627	0.1
7,100 (1)	Sweetgreen, Inc. - Class A	62,551	0.0
2,722 (1)	Target Hospitality Corp.	55,420	0.0
6,219 (1)	Taylor Morrison Home Corp.	446,151	0.2
7,218 (1)	ThredUp, Inc. - Class A	49,443	0.0
9,366 (1)	Topgolf Callaway Brands Corp.	175,987	0.1
13,844 (1)	Under Armour, Inc. - Class A	88,463	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Consumer Discretionary: (continued)		
11,428 (1)	Under Armour, Inc. - Class C	$ 71,082	0.0
1,681 (1)(2)	United Parks & Resorts, Inc	80,251	0.0
3,213 (1)	Universal Technical Institute, Inc.	137,420	0.1
3,880 (1)	Urban Outfitters, Inc.	274,937	0.1
3,725 (1)	Venu Holding Corp.	8,456	0.0
4,784 (1)	Versigent PLC	200,976	0.1
4,702 (1)	Victoria's Secret & Co.	392,523	0.2
1,776	Visteon Corp.	176,197	0.1
6,916 (1)	Warby Parker, Inc. - Class A	209,831	0.1
10,559 (2)	Wendy's Co.	87,534	0.1
205	Winmark Corp.	86,731	0.1
1,851	Winnebago Industries, Inc.	57,825	0.0
5,531	Wolverine World Wide, Inc.	91,427	0.1
4,176 (1)(2)	XMAX, Inc.	37,960	0.0
1,743 (1)	XPEL, Inc.	86,453	0.0
2,592 (1)	Xponential Fitness, Inc. - Class A	17,937	0.0
1,064 (1)	Zumiez, Inc.	18,939	0.0
		20,086,846	**9.2**
	Consumer Staples: 1.9%		
2,230	Andersons, Inc.	152,532	0.1
5,675	B&G Foods, Inc.	22,586	0.0
7,865 (1)	BellRing Brands, Inc.	101,773	0.1
509 (1)	Boston Beer Co., Inc. - Class A	90,108	0.1
2,880	Cal-Maine Foods, Inc.	232,013	0.1
3,984 (1)	Central Garden & Pet Co. - Class A	154,460	0.1
2,474 (1)	Chefs' Warehouse, Inc.	237,751	0.1
4,230 (1)	ChromaDex Corp.	13,494	0.0
24,063 (1)(2)	Coty, Inc. - Class A	51,976	0.0
5,265	Dole PLC	72,236	0.0
3,111	Edgewell Personal Care Co.	83,561	0.0
4,125	Energizer Holdings, Inc.	88,440	0.1
12,404	Flowers Foods, Inc.	97,992	0.1
2,256	Fresh Del Monte Produce, Inc.	62,965	0.0
6,446 (1)	Grocery Outlet Holding Corp.	64,331	0.0
6,773 (1)	Herbalife Ltd.	89,065	0.1
6,775 (1)	Honest Co., Inc.	24,796	0.0
1,000	Ingles Markets, Inc. - Class A	88,580	0.1
1,185	Inter Parfums, Inc.	132,554	0.1
1,023	J & J Snack Foods Corp.	75,139	0.0
580	John B Sanfilippo & Son, Inc.	49,874	0.0
1,313	Lancaster Colony Corp.	149,892	0.1
1,787	Limoneira Co.	23,463	0.0
2,626 (1)	Mama's Creations, Inc.	$ 46,874	0.0
1,175	MGP Ingredients, Inc.	20,586	0.0
3,995 (1)	Mission Produce, Inc.	47,101	0.0
1,623 (1)	National Beverage Corp.	50,638	0.0
985	Natural Grocers by Vitamin Cottage, Inc.	30,555	0.0
1,071 (1)	Nature's Sunshine Products, Inc.	23,348	0.0
3,148	Nu Skin Enterprises, Inc. - Class A	16,621	0.0
2,701 (1)	Oddity Tech Ltd. - Class A	40,866	0.0
697	Oil-Dri Corp. of America	71,240	0.0
9,719 (1)	Olaplex Holdings, Inc.	19,924	0.0
967 (1)	Once Upon a Farm PBC	19,804	0.0
1,741	PriceSmart, Inc.	340,087	0.2
306 (1)	Seneca Foods Corp. - Class A	53,226	0.0
5,680 (1)	Simply Good Foods Co.	75,430	0.0
1,504	Spectrum Brands Holdings, Inc.	128,968	0.1
1,274	Turning Point Brands, Inc.	108,048	0.1
4,074 (1)	United Natural Foods, Inc.	186,060	0.1
1,693	Universal Corp.	88,324	0.0
845 (1)	USANA Health Sciences, Inc.	18,041	0.0
5,088	Utz Brands, Inc.	39,178	0.0
780	Village Super Market, Inc. - Class A	32,900	0.0
3,261 (1)	Vita Coco Co., Inc.	215,683	0.1
2,462 (1)	Vital Farms, Inc.	28,633	0.0
906	WD-40 Co.	220,738	0.1
899	Weis Markets, Inc.	70,401	0.0
2,704 (1)	Westrock Coffee Co.	21,929	0.0
1,075 (1)	Yesway, Inc. - Class A	21,823	0.0
		4,196,607	**1.9**
	Energy: 5.7%		
6,357 (1)	American Resources Corp.	13,668	0.0
11,605	Archrock, Inc.	472,440	0.2
2,476	Ardmore Shipping Corp.	34,689	0.0
5,523	Atlas Energy Solutions, Inc.	91,737	0.1
2,200 (1)	BKV Corp.	60,192	0.0
16,982 (1)(2)	Borr Drilling Ltd.	70,136	0.0
1,881	Bristow Group, Inc.	77,723	0.0
4,688	Cactus, Inc. - Class A	240,166	0.1
4,939	California Resources Corp.	261,125	0.1
4,650 (1)	Calumet, Inc.	167,493	0.1
1,242 (1)(2)	Centrus Energy Corp. - Class A	208,495	0.1

See Accompanying Notes to Financial Statements

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Energy: (continued)		
13,092 [(1)]	Clean Energy Fuels Corp.	$ 26,839	0.0
9,121 [(1)]	CNX Resources Corp.	309,476	0.2
4,802 [(1)]	Comstock Resources, Inc.	71,646	0.0
5,348 [(1)]	Comstock, Inc.	22,248	0.0
3,343	Core Laboratories, Inc.	38,946	0.0
3,395	Core Natural Resources, Inc.	271,668	0.1
17,300	Crescent Energy Co. - Class A	169,886	0.1
2,063	CVR Energy, Inc.	56,815	0.0
4,097	Delek US Holdings, Inc.	208,169	0.1
9,787	DHT Holdings, Inc.	161,779	0.1
4,851	Diversified Energy Co.	67,235	0.0
2,529	Dorian LPG Ltd.	87,959	0.1
14,127 [(1)(2)]	Encore Energy Corp.	18,506	0.0
16,768 [(1)(2)]	Energy Fuels, Inc./ Canada	243,136	0.1
1,091	Energy Services of America Corp.	21,100	0.0
1,682	Excelerate Energy, Inc. - Class A	63,899	0.0
5,760 [(1)]	Expro Group Holdings NV	85,075	0.0
2,168 [(2)]	FLEX LNG Ltd.	60,834	0.0
2,464	Flowco Holdings, Inc. - Class A	52,582	0.0
802 [(1)]	Forum Energy Technologies, Inc.	40,284	0.0
17,203 [(1)]	Gevo, Inc.	25,804	0.0
6,529	Golar LNG Ltd.	325,405	0.2
4,760	Granite Ridge Resources, Inc.	20,992	0.0
4,698 [(1)]	Green Plains, Inc.	72,255	0.0
1,046 [(1)]	Gulfport Energy Corp.	177,506	0.1
9,772 [(1)]	Helix Energy Solutions Group, Inc.	85,407	0.1
6,593	Helmerich & Payne, Inc.	215,855	0.1
1,430 [(1)]	Infinity Natural Resources, Inc. - Class A	18,161	0.0
3,184 [(1)]	Innovex International, Inc.	78,963	0.0
2,802	International Seaways, Inc.	214,605	0.1
3,448	Kinetik Holdings, Inc.	166,676	0.1
6,711	Kodiak Gas Services, Inc.	504,197	0.2
40,265 [(1)]	Kosmos Energy Ltd.	84,959	0.0
10,726	Liberty Energy, Inc.	280,914	0.1
2,417 [(1)]	Lightbridge Corp.	21,245	0.0
12,316	Magnolia Oil & Gas Corp. - Class A	315,043	0.2
9,294	Murphy Oil Corp.	302,613	0.2
970 [(1)]	Nabors Industries Ltd.	81,490	0.0
388	NACCO Industries, Inc. - Class A	19,419	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Energy: (continued)		
4,113 [(1)]	National Energy Services Reunited Corp.	$ 123,102	0.1
927	Natural Gas Services Group, Inc.	39,991	0.0
2,571	Navigator Holdings Ltd.	47,898	0.0
5,382 [(1)]	New Era Energy & Digital, Inc.	34,337	0.0
11,532 [(1)(2)]	NextDecade Corp.	86,951	0.1
8,555	Noble Corp. PLC	319,101	0.2
13,771	Nordic American Tankers Ltd.	76,291	0.0
7,056	Northern Oil and Gas, Inc.	128,066	0.1
6,739 [(1)]	Oceaneering International, Inc.	273,064	0.1
4,233 [(1)]	Oil States International, Inc.	33,906	0.0
3,286 [(1)]	Par Pacific Holdings, Inc.	184,279	0.1
23,416	Patterson-UTI Energy, Inc.	214,959	0.1
6,594	PBF Energy, Inc. - Class A	300,159	0.1
8,267	Peabody Energy Corp.	191,133	0.1
6,685 [(1)]	ProPetro Holding Corp.	95,863	0.1
2,036 [(1)]	REX American Resources Corp.	91,925	0.1
1,103	Riley Exploration Permian, Inc.	36,355	0.0
7,276 [(2)]	RPC, Inc.	42,419	0.0
8,970 [(1)(2)]	Sable Offshore Corp.	27,628	0.0
2,600	SandRidge Energy, Inc.	35,620	0.0
3,091	Scorpio Tankers, Inc.	214,083	0.1
2,123 [(1)]	SEACOR Marine Holdings, Inc.	16,241	0.0
4,257 [(1)]	Seadrill Ltd.	161,000	0.1
7,631	Select Water Solutions, Inc.	152,467	0.1
8,299	SFL Corp. Ltd.	84,650	0.0
16,269	SM Energy Co.	424,621	0.2
3,555	Solaris Oilfield Infrastructure, Inc. - Class A	286,035	0.1
795 [(1)]	Summit Midstream Corp.	22,642	0.0
8,896 [(1)]	Talos Energy, Inc.	114,847	0.1
3,975	Teekay Corp. Ltd.	39,750	0.0
1,639	Teekay Tankers Ltd. - Class A	106,322	0.1
8,854 [(1)]	TETRA Technologies, Inc.	100,316	0.1
3,331 [(1)]	Tidewater, Inc.	221,945	0.1
65,863 [(1)]	Transocean Ltd.	322,070	0.2
32,979 [(1)]	Uranium Energy Corp.	351,556	0.2
26,281 [(1)]	Ur-Energy, Inc.	35,742	0.0
7,856	VAALCO Energy, Inc.	39,908	0.0
3,831 [(1)]	Valaris Ltd.	278,131	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Energy: (continued)		
2,276	Vitesse Energy, Inc.	$ 35,893	0.0
7,032	W&T Offshore, Inc.	22,151	0.0
3,426	World Fuel Services Corp.	112,852	0.1
		12,313,724	**5.7**
	Financials: 18.2%		
1,299	1st Source Corp.	105,972	0.1
2,452 (2)	Abacus Global Management, Inc.	26,261	0.0
4,214 (1)	Accelerant Holdings - Class A	49,388	0.0
872	ACNB Corp.	51,779	0.0
6,399	Adamas Trust, Inc.	60,023	0.0
1,760	Alerus Financial Corp.	54,736	0.0
1,576	Amalgamated Financial Corp.	72,338	0.0
3,145 (1)	Ambac Financial Group, Inc.	19,625	0.0
2,578	Amerant Bancorp, Inc.	65,791	0.0
2,194	American Coastal Insurance Corp.	24,353	0.0
4,315	Ameris Bancorp	389,472	0.2
1,351	AMERISAFE, Inc.	45,704	0.0
9,295	Apollo Commercial Real Estate Finance, Inc.	99,271	0.1
12,806 (2)	Arbor Realty Trust, Inc.	69,409	0.0
5,295 (2)	Ares Commercial Real Estate Corp.	23,828	0.0
8,125 (2)	ARMOUR Residential REIT, Inc.	141,781	0.1
1,386	Arrow Financial Corp.	56,812	0.0
4,107	Artisan Partners Asset Management, Inc. - Class A	141,815	0.1
9,430	Associated Banc-Corp.	290,161	0.1
9,479	Atlantic Union Bankshares Corp.	401,056	0.2
389 (1)	Atlanticus Holdings Corp.	39,775	0.0
1,770	Avidia Bancorp, Inc.	37,152	0.0
3,679 (1)	Axos Financial, Inc.	358,298	0.2
1,653 (1)	B Riley Financial, Inc.	13,290	0.0
2,028 (1)(2)	Bakkt Holdings, Inc.	15,839	0.0
9,807	Banc of California, Inc.	200,357	0.1
1,475	BancFirst Corp.	163,917	0.1
1,995	Banco Latinoamericano de Comercio Exterior SA - Class Class E	122,633	0.1
2,686 (1)	Bancorp, Inc.	168,251	0.1
704	Bank First Corp.	104,438	0.1
2,600	Bank of Hawaii Corp.	211,874	0.1
1,395	Bank of Marin Bancorp	38,642	0.0
2,717	Bank of NT Butterfield & Son Ltd.	161,662	0.1
4,859	BankUnited, Inc.	235,419	0.1
621	Bankwell Financial Group, Inc.	36,484	0.0
COMMON STOCK: (continued)			
	Financials: (continued)		
2,254	Banner Corp.	$ 149,756	0.1
1,387	Bar Harbor Bankshares	52,373	0.0
1,042	BayCom Corp.	34,282	0.0
5,623	Berkshire Hills Bancorp, Inc.	171,220	0.1
557 (1)(2)	Better Home & Finance Holding Co.	15,318	0.0
25,087	BGC Group, Inc. - Class A	268,180	0.1
10,694	Blackstone Mortgage Trust, Inc. - Class A	181,263	0.1
1,362 (1)	Bowhead Specialty Holdings, Inc.	40,765	0.0
2,754	Bread Financial Holdings, Inc.	298,396	0.1
2,152 (1)	Bridgewater Bancshares, Inc.	45,278	0.0
1,883	Brightsphere Investment Group, Inc.	134,672	0.1
9,823	BrightSpire Capital, Inc.	53,535	0.0
6,552 (1)	BRP Group, Inc. - Class A	174,152	0.1
13,979	Burford Capital Ltd.	57,314	0.0
1,071	Burke & Herbert Financial Services Corp.	76,962	0.0
2,371	Business First Bancshares, Inc.	72,861	0.0
2,301	Byline Bancorp, Inc.	86,656	0.1
2,067	California BanCorp	43,076	0.0
1,321	Camden National Corp.	71,625	0.0
3,266	Cannae Holdings, Inc.	47,030	0.0
1,096	Capital Bancorp, Inc.	38,492	0.0
1,171	Capital City Bank Group, Inc.	57,871	0.0
8,828	Capitol Federal Financial, Inc.	75,126	0.0
1,767	Carter Bankshares, Inc.	60,096	0.0
923	Cass Information Systems, Inc.	47,368	0.0
4,299	Cathay General Bancorp	266,495	0.1
2,020	Central Pacific Financial Corp.	77,164	0.0
5,868	Chimera Investment Corp.	78,279	0.0
1,266	ChoiceOne Financial Services, Inc.	43,044	0.0
1,948	Citizens & Northern Corp.	45,408	0.0
476	Citizens Financial Services, Inc.	34,481	0.0
3,894 (1)	Citizens, Inc.	22,352	0.0
934	City Holding Co.	123,886	0.1
1,820	Civista Bancshares, Inc.	51,360	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
8,491 [(1)]	Claros Mortgage Trust, Inc.	$ 19,954	0.0
2,270	CNB Financial Corp.	76,522	0.0
6,100	CNO Financial Group, Inc.	310,978	0.2
922 [(1)]	Coastal Financial Corp.	71,464	0.0
1,884	Cohen & Steers, Inc.	143,448	0.1
2,230 [(1)]	Columbia Financial, Inc.	47,321	0.0
3,570	Community Bank System, Inc.	239,618	0.1
1,251	Community Trust Bancorp, Inc.	90,522	0.1
1,757	Community West Bancshares	47,193	0.0
4,672 [(1)]	Compass Diversified Holdings	49,804	0.0
3,394	ConnectOne Bancorp, Inc.	113,495	0.1
2,078 [(1)]	Customers Bancorp, Inc.	164,370	0.1
11,084	CVB Financial Corp.	249,944	0.1
681 [(1)]	Dave, Inc.	253,734	0.1
11,636	DigitalBridge Group, Inc.	183,616	0.1
2,839	Dime Community Bancshares, Inc.	115,405	0.1
6,106	Dlocal Ltd./Uruguay	79,347	0.0
1,685 [(1)]	Donnelley Financial Solutions, Inc.	70,686	0.0
13,488	Dynex Capital, Inc.	176,828	0.1
2,082	Eagle Bancorp, Inc.	59,108	0.0
14,241	Eastern Bankshares, Inc.	316,720	0.2
8,299	Ellington Financial, Inc.	112,949	0.1
1,402	Employers Holdings, Inc.	70,773	0.0
1,931	Enact Holdings, Inc.	88,266	0.1
1,395 [(1)]	Encore Capital Group, Inc.	130,140	0.1
1,613 [(1)]	Enova International, Inc.	388,297	0.2
2,477	Enterprise Financial Services Corp.	163,185	0.1
1,341	Equity Bancshares, Inc. - Class A	65,696	0.0
520	Esquire Financial Holdings, Inc.	61,937	0.0
6,002	Essent Group Ltd.	385,809	0.2
4,243	EVERTEC, Inc.	117,871	0.1
2,369	F&G Annuities & Life, Inc.	62,992	0.0
1,228	Farmers & Merchants Bancorp, Inc./Archbold OH	37,552	0.0
4,434	Farmers National Banc Corp.	64,736	0.0
2,991	FB Financial Corp.	165,552	0.1
621	Federal Agricultural Mortgage Corp. - Class C	$ 123,747	0.1
3,797	Fidelis Insurance Holdings Ltd.	92,457	0.1
576	Fidelity D&D Bancorp, Inc.	29,618	0.0
1,535	Financial Institutions, Inc.	59,819	0.0
1,246	First Bancorp, Inc.	43,386	0.0
10,173	First BanCorp/Puerto Rico	265,210	0.1
2,793	First Bancorp/Southern Pines NC	178,556	0.1
2,293	First Bank/Hamilton NJ	40,655	0.0
5,423	First Busey Corp.	159,979	0.1
785	First Business Financial Services, Inc.	49,588	0.0
306	First Capital, Inc.	19,780	0.0
6,813	First Commonwealth Financial Corp.	138,508	0.1
1,382	First Community Bankshares, Inc.	61,388	0.0
6,931	First Financial Bancorp	234,476	0.1
8,880	First Financial Bankshares, Inc.	307,248	0.2
915	First Financial Corp.	70,858	0.0
5,845	First Interstate BancSystem, Inc. - Class A	225,383	0.1
4,253	First Merchants Corp.	185,814	0.1
1,886	First Mid Bancshares, Inc.	90,698	0.1
2,733	FirstCash Holdings, Inc.	591,203	0.3
1,791 [(1)]	Firstsun Capital Bancorp	69,455	0.0
1,338	Five Star Bancorp	65,147	0.0
7,999 [(1)]	Flywire Corp.	140,542	0.1
5,812	Franklin BSP Realty Trust, Inc.	47,310	0.0
12,535	Fulton Financial Corp.	303,222	0.2
851 [(1)]	GBank Financial Holdings, Inc.	25,794	0.0
4,323	GCM Grosvenor, Inc. - Class A	53,173	0.0
3,043 [(1)(2)]	Gemini Space Station, Inc. - Class A	12,963	0.0
25,276 [(1)]	Genworth Financial, Inc. - Class A	239,364	0.1
2,739	German American Bancorp, Inc.	129,993	0.1
8,779	Glacier Bancorp, Inc.	452,821	0.2
1,591 [(1)]	Goosehead Insurance, Inc. - Class A	77,164	0.0
660	Great Southern Bancorp, Inc.	51,751	0.0
3,759 [(1)]	Green Dot Corp. - Class A	50,784	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
834	Greene County Bancorp, Inc.	$ 28,014	0.0
2,124 [(1)]	Greenlight Capital Re Ltd. - Class A	34,366	0.0
3,063	Hamilton Insurance Group Ltd. - Class B	103,958	0.1
5,345	Hancock Whitney Corp.	399,378	0.2
2,197	Hanmi Financial Corp.	71,183	0.0
8,544	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	333,643	0.2
647	Hawthorn Bancshares, Inc.	25,427	0.0
1,570	HBT Financial, Inc.	50,224	0.0
741	HCI Group, Inc.	129,860	0.1
3,037	Heritage Financial Corp.	89,956	0.1
1,669 [(1)]	Heritage Insurance Holdings, Inc.	43,528	0.0
2,778	Hilltop Holdings, Inc.	107,731	0.1
115	Hingham Institution For Savings The	35,322	0.0
1,457 [(1)]	Hippo Holdings, Inc.	41,175	0.0
577	Home Bancorp, Inc.	39,536	0.0
12,131	Home BancShares, Inc.	346,340	0.2
2,950	HomeStreet, Inc. - Class A	46,905	0.0
1,255	HomeTrust Bancshares, Inc.	62,612	0.0
8,446	Hope Bancorp, Inc.	115,541	0.1
2,729	Horace Mann Educators Corp.	140,953	0.1
3,907	Horizon Bancorp, Inc.	78,062	0.0
3,196	Independent Bank Corp.	267,569	0.1
1,545	Independent Bank Corp. Michigan	55,728	0.0
3,863 [(1)]	Innventure, Inc.	19,585	0.0
3,647	International Bancshares Corp.	276,990	0.1
1,735 [(1)]	International Money Express, Inc.	25,071	0.0
5,917	Invesco Mortgage Capital, Inc.	46,744	0.0
105	Investors Title Co.	28,736	0.0
572	Isabella Bank Corp.	22,594	0.0
4,369	Jackson Financial, Inc. - Class A	447,342	0.2
1,590	Jefferson Capital, Inc.	30,957	0.0
1,387	John Marshall Bancorp, Inc.	30,237	0.0
5,142	Kearny Financial Corp.	48,643	0.0
3,940	Kemper Corp.	106,222	0.1
1,001	Kingstone Cos., Inc.	19,049	0.0
2,021 [(1)]	Kingsway Financial Services, Inc.	21,059	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
4,188 [(2)]	KKR Real Estate Finance Trust, Inc.	$ 28,646	0.0
8,254	Ladder Capital Corp.	82,127	0.0
1,723	Lakeland Financial Corp.	106,344	0.1
4,794 [(1)]	Lemonade, Inc.	311,850	0.2
7,648 [(1)]	LendingClub Corp.	158,620	0.1
772 [(1)]	LendingTree, Inc.	34,192	0.0
2,572	Live Oak Bancshares, Inc.	105,040	0.1
4,141	Marex Group PLC	252,394	0.1
23,969 [(1)]	Marqeta, Inc. - Class A	97,314	0.1
4,061 [(1)]	MBIA, Inc.	26,478	0.0
1,294	Mercantile Bank Corp.	74,301	0.0
1,764	Merchants Bancorp	88,200	0.1
1,811	Mercury General Corp.	193,089	0.1
1,973	Metrocity Bankshares, Inc.	70,811	0.0
775	Metropolitan Bank Holding Corp.	76,539	0.0
6,919	MFA Financial, Inc.	67,045	0.0
5,081 [(1)]	Miami International Holdings, Inc.	188,810	0.1
1,682	Mid Penn Bancorp, Inc.	58,601	0.0
1,461	Midland States Bancorp, Inc.	45,496	0.0
4,977	Moelis & Co. - Class A	325,595	0.2
1,247	MVB Financial Corp.	36,175	0.0
2,908	National Bank Holdings Corp. - Class A	129,202	0.1
4,525	Navient Corp.	38,508	0.0
3,018	NB Bancorp, Inc.	63,770	0.0
3,504	NBT Bancorp, Inc.	172,992	0.1
984	Nelnet, Inc. - Class A	131,197	0.1
2,577 [(1)]	Neptune Insurance Holdings, Inc. - Class A	81,176	0.0
2,573 [(1)]	NerdWallet, Inc. - Class A	23,800	0.0
20,467	New York Community Bancorp, Inc.	305,777	0.2
2,067	NewtekOne, Inc.	30,612	0.0
1,326	Nicolet Bankshares, Inc.	219,307	0.1
5,089 [(1)]	NMI Holdings, Inc. - Class A	209,107	0.1
523	Northeast Bank	69,313	0.0
1,376	Northeast Community Bancorp, Inc.	38,170	0.0
2,952	Northfield Bancorp, Inc.	43,483	0.0
1,799	Northpointe Bancshares, Inc.	34,505	0.0
1,749	Northrim BanCorp, Inc.	48,517	0.0
9,708	Northwest Bancshares, Inc.	147,173	0.1
1,121	Norwood Financial Corp.	36,040	0.0
5,583	OceanFirst Financial Corp.	109,036	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
534 (1)	Ocwen Financial Corp.	$ 21,226	0.0
2,881	OFG Bancorp	141,371	0.1
22,650	Old National Bancorp	586,635	0.3
3,672	Old Second Bancorp, Inc.	85,631	0.1
7,681 (1)	Open Lending Corp.	23,888	0.0
3,301 (1)	Oportun Financial Corp.	18,849	0.0
1,938 (1)	OppFi, Inc.	19,244	0.0
1,105	Orange County Bancorp, Inc.	40,642	0.0
13,070 (2)	Orchid Island Capital, Inc.	91,098	0.1
2,160	Origin Bancorp, Inc.	110,484	0.1
1,497	Orrstown Financial Services, Inc.	61,123	0.0
16,033 (1)	Oscar Health, Inc. - Class A	457,261	0.2
4,785	P10, Inc. - Class A	37,658	0.0
11,225	Pagseguro Digital Ltd. - Class A	101,586	0.1
1,771 (1)	Palomar Holdings, Inc.	223,837	0.1
1,155	Park National Corp.	211,353	0.1
1,443	Pathward Financial, Inc.	125,628	0.1
4,378	Patria Investments Ltd. - Class A	48,070	0.0
4,032 (1)	Paymentus Holdings, Inc. - Class A	97,413	0.1
18,079 (1)	Payoneer Global, Inc.	128,722	0.1
2,267 (1)	Paysafe Ltd.	16,934	0.0
3,182 (1)	Paysign, Inc.	26,061	0.0
1,260	Peapack-Gladstone Financial Corp.	59,636	0.0
1,977	PennyMac Financial Services, Inc.	172,197	0.1
6,155	PennyMac Mortgage Investment Trust	69,428	0.0
2,526	Peoples Bancorp, Inc.	97,024	0.1
819	Peoples Financial Services Corp.	54,357	0.0
4,734	Perella Weinberg Partners	75,555	0.0
4,692	Piper Sandler Cos.	339,419	0.2
1,623	PJT Partners, Inc. - Class A	244,976	0.1
569	Plumas Bancorp	33,252	0.0
2,016 (1)	Ponce Financial Group, Inc.	40,199	0.0
2,658 (1)	PRA Group, Inc.	50,475	0.0
801	Preferred Bank/Los Angeles CA	85,114	0.0
2,842 (1)	Priority Technology Holdings, Inc.	18,956	0.0
2,644	PROG Holdings, Inc.	123,237	0.1
8,433	Provident Financial Services, Inc.	199,356	0.1
1,161	QCR Holdings, Inc.	113,023	0.1
8,978	Radian Group, Inc.	338,201	0.2
1,331	RBB Bancorp	36,489	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Financials: (continued)		
12,080	Ready Capital Corp.	$ 21,140	0.0
439	Red River Bancshares, Inc.	40,072	0.0
9,970	Redwood Trust, Inc.	47,258	0.0
711	Regional Management Corp.	29,293	0.0
12,595 (1)	Remitly Global, Inc.	282,254	0.1
6,226	Renasant Corp.	264,854	0.1
5,121 (1)	Repay Holdings Corp.	21,508	0.0
670	Republic Bancorp, Inc. - Class A	60,588	0.0
876 (1)	Root, Inc. - Class A	48,986	0.0
2,571	S&T Bancorp, Inc.	126,185	0.1
1,004	Safety Insurance Group, Inc.	75,159	0.0
6,477	Seacoast Banking Corp. of Florida	215,360	0.1
3,996	Selective Insurance Group, Inc.	387,652	0.2
3,509	ServisFirst Bancshares, Inc.	304,406	0.2
1,093 (1)	Sezzle, Inc.	187,592	0.1
2,588	Shore Bancshares, Inc.	59,395	0.0
1,147	Sierra Bancorp	46,752	0.0
9,696	Simmons First National Corp. - Class A	219,614	0.1
7,093 (1)	SiriusPoint Ltd.	170,232	0.1
2,820 (1)	Skyward Specialty Insurance Group, Inc.	164,547	0.1
4,368 (1)	Slide Insurance Holdings, Inc.	84,608	0.0
1,354	SmartFinancial, Inc.	63,530	0.0
1,239	South Plains Financial, Inc.	53,382	0.0
698 (1)	Southern First Bancshares, Inc.	42,648	0.0
747	Southern Missouri Bancorp, Inc.	56,929	0.0
2,319	Southside Bancshares, Inc.	81,606	0.0
5,189	StepStone Group, Inc. - Class A	214,617	0.1
2,044	Stewart Information Services Corp.	134,945	0.1
1,829	Stock Yards Bancorp, Inc.	139,864	0.1
15,349	StoneCo Ltd. - Class A	166,383	0.1
4,841 (1)	StoneX Group, Inc.	573,659	0.3
2,848	Texas Capital Bancshares, Inc.	294,084	0.1
1,247 (1)	Third Coast Bancshares, Inc.	50,379	0.0
829	Timberland Bancorp, Inc.	37,147	0.0
1,755	Tiptree, Inc.	31,450	0.0
1,031	Tompkins Financial Corp.	97,450	0.1
5,856	Towne Bank/ Portsmouth VA	212,221	0.1

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Financials: (continued)			
5,619	TPG RE Finance Trust, Inc.	$	47,031	0.0
2,189	TriCo Bancshares		117,878	0.1
1,562 (1)	Triumph Financial, Inc.		119,196	0.1
2,383 (1)	Trupanion, Inc.		59,027	0.0
1,351	TrustCo Bank Corp. NY		74,183	0.0
3,712	Trustmark Corp.		170,789	0.1
7,251	Two Harbors Investment Corp.		89,985	0.1
4,818	UMB Financial Corp.		687,818	0.3
9,049	United Bankshares, Inc.		414,716	0.2
7,972	United Community Banks, Inc.		279,737	0.1
1,514	United Fire Group, Inc.		79,394	0.0
676	Unity Bancorp, Inc.		39,674	0.0
1,746	Universal Insurance Holdings, Inc.		72,215	0.0
2,100	Univest Financial Corp.		91,875	0.1
5,663 (1)	Upstart Holdings, Inc.		200,640	0.1
31,648	Valley National Bancorp		463,643	0.2
2,853	Victory Capital Holdings, Inc. - Class A		239,823	0.1
429	Virtus Investment Partners, Inc.		61,562	0.0
2,266	Walker & Dunlop, Inc.		123,950	0.1
4,859	Washington Federal, Inc.		186,440	0.1
1,409	Washington Trust Bancorp, Inc.		51,400	0.0
1,483	Waterstone Financial, Inc.		30,743	0.0
2,599 (1)	Wealthfront Corp.		23,235	0.0
22,291 (1)	Webull Corp.		145,337	0.1
6,154	WesBanco, Inc.		240,191	0.1
1,701	West BanCorp, Inc.		45,128	0.0
1,602	Westamerica BanCorp		93,989	0.1
9,060	WisdomTree, Inc.		153,476	0.1
174 (1)	World Acceptance Corp.		38,946	0.0
3,473	WSFS Financial Corp.		266,483	0.1
			39,448,881	**18.2**
	Health Care: 19.7%			
7,960 (1)	10X Genomics, Inc. - Class A		305,186	0.2
3,196 (1)	4D Molecular Therapeutics, Inc.		42,507	0.0
3,220 (1)(2)	Abeona Therapeutics, Inc.		19,900	0.0
9,237 (1)	Absci Corp.		107,057	0.1
6,215 (1)	Acadia Healthcare Co., Inc.		183,529	0.1
8,506 (1)	ACADIA Pharmaceuticals, Inc.		215,202	0.1
5,335 (1)	Achieve Life Sciences, Inc.		34,838	0.0

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Health Care: (continued)			
8,364 (1)	Aclaris Therapeutics, Inc.	$	44,246	0.0
6,866 (1)	AdaptHealth Corp.		71,544	0.0
10,322 (1)	Adaptive Biotechnologies Corp.		221,407	0.1
1,215 (1)	Addus HomeCare Corp.		122,071	0.1
15,306 (1)	ADMA Biologics, Inc.		128,111	0.1
832 (1)	agilon health, Inc.		89,174	0.1
3,950 (1)	Agios Pharmaceuticals, Inc.		146,584	0.1
18,495 (1)	Akebia Therapeutics, Inc.		21,084	0.0
4,841 (3)(4)	Akero Therapeutics, Inc.		3,147	0.0
1,473 (1)(2)	Aktis Oncology, Inc.		47,475	0.0
959 (1)	Alamar Biosciences, Inc.		25,979	0.0
7,649 (1)	Alector, Inc.		15,374	0.0
13,572 (1)	Alignment Healthcare, Inc.		323,149	0.2
11,132 (1)	Alkermes PLC		583,261	0.3
18,083 (1)	Allogene Therapeutics, Inc.		37,613	0.0
8,395 (1)	Alphatec Holdings, Inc.		72,617	0.0
13,643 (1)	Altimmune, Inc.		41,475	0.0
1,795 (1)	Alto Neuroscience, Inc.		47,370	0.0
5,301 (1)	Alumis, Inc.		149,170	0.1
7,936 (1)	ALX Oncology Holdings, Inc.		16,427	0.0
2,621 (1)	AMN Healthcare Services, Inc.		84,842	0.0
11,415 (1)	Amneal Pharmaceuticals, Inc.		197,594	0.1
2,352 (1)	Amphastar Pharmaceuticals, Inc.		47,463	0.0
6,226 (1)	Amylyx Pharmaceuticals, Inc.		111,819	0.1
1,323 (1)	AnaptysBio, Inc.		89,302	0.1
6,704 (1)	Anavex Life Sciences Corp.		17,363	0.0
2,733 (1)	AngioDynamics, Inc.		35,556	0.0
1,362 (1)	ANI Pharmaceuticals, Inc.		112,746	0.1
953 (1)	Anika Therapeutics, Inc.		13,942	0.0
10,584 (1)	Annexon, Inc.		60,435	0.0
5,558 (1)	Anteris Technologies Global Corp.		54,746	0.0
2,992 (1)	Apogee Therapeutics, Inc.		397,128	0.2
3,051 (1)	Apollo Medical Holdings, Inc.		141,597	0.1
7,574 (1)	Aquestive Therapeutics, Inc.		31,508	0.0
10,904 (1)	Arbutus Biopharma Corp.		52,339	0.0
2,022 (1)	Arcturus Therapeutics Holdings, Inc.		13,588	0.0
6,001 (1)	Arcus Biosciences, Inc.		185,011	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
7,615 [1]	Arcutis Biotherapeutics, Inc.	$ 199,665	0.1
16,329 [1]	Ardelyx, Inc.	83,278	0.0
1,828 [1]	Ardent Health Partners, Inc.	17,988	0.0
2,575 [1][2]	ArriVent Biopharma, Inc.	89,455	0.1
4,211 [1][2]	ARS Pharmaceuticals, Inc.	33,730	0.0
3,085 [1]	Artivion, Inc.	69,320	0.0
4,275 [1]	Arvinas, Inc.	35,525	0.0
750 [1]	Assembly Biosciences, Inc.	20,610	0.0
21,617 [1]	AtaiBeckley, Inc.	113,922	0.1
5,573 [1]	Atea Pharmaceuticals, Inc.	25,914	0.0
3,353 [1]	AtriCure, Inc.	93,817	0.1
3,364 [1]	Aura Biosciences, Inc.	23,884	0.0
7,910 [1]	Aurinia Pharmaceuticals, Inc.	134,233	0.1
2,808 [1]	Avalo Therapeutics, Inc.	51,892	0.0
1,166 [1]	Avalyn Pharma, Inc.	38,385	0.0
2,970 [1]	Avanos Medical, Inc.	73,894	0.0
5,261 [1]	Aveanna Healthcare Holdings, Inc.	45,087	0.0
3,518 [1]	Axogen, Inc.	162,496	0.1
2,866 [1]	Azenta, Inc.	73,140	0.0
6,601 [1]	Beam Therapeutics, Inc.	226,546	0.1
1,698 [1]	Benitec Biopharma, Inc.	22,719	0.0
2,779 [1]	Beta Bionics, Inc.	43,547	0.0
2,999 [1]	Bicara Therapeutics, Inc.	89,040	0.1
2,395 [1]	BioAge Labs, Inc.	58,701	0.0
15,538 [1]	BioCryst Pharmaceuticals, Inc.	155,380	0.1
8,961 [1]	Biohaven Ltd.	133,340	0.1
2,973 [1]	BioLife Solutions, Inc.	83,958	0.0
3,441 [1]	Bioventus, Inc. - Class A	32,483	0.0
499 [1]	Bright Minds Biosciences, Inc.	35,030	0.0
10,819 [1]	BrightSpring Health Services, Inc.	754,517	0.4
15,928 [1]	Brookdale Senior Living, Inc.	256,282	0.1
14,065 [1]	Butterfly Network, Inc.	118,427	0.1
7,039 [1]	C4 Therapeutics, Inc.	32,872	0.0
7,785 [1]	Cabaletta Bio, Inc.	24,211	0.0
4,305 [1]	Candel Therapeutics, Inc.	44,341	0.0
3,601 [1][2]	Capricor Therapeutics, Inc.	86,712	0.1
2,524 [1][2]	CapsoVision, Inc.	19,132	0.0
3,430 [1]	CareDx, Inc.	97,755	0.1
2,031 [1]	Castle Biosciences, Inc.	48,439	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
7,710 [1]	Catalyst Pharmaceuticals, Inc.	$ 242,325	0.1
2,561 [1][2]	Celcuity, Inc.	267,932	0.1
5,226 [1]	Celldex Therapeutics, Inc.	194,459	0.1
8,797 [1]	Century Therapeutics, Inc.	21,553	0.0
1,965 [1]	Ceribell, Inc.	38,219	0.0
7,683 [1]	Certara, Inc.	50,324	0.0
13,720 [1]	Cerus Corp.	40,062	0.0
4,917 [1]	CG oncology, Inc.	349,353	0.2
679 [1]	Claritev Corp.	23,161	0.0
1,926 [1]	ClearPoint Neuro, Inc.	34,360	0.0
28,037 [1]	Clover Health Investments Corp.	146,914	0.1
6,687 [1]	Codexis, Inc.	15,113	0.0
11,104 [1]	Cogent Biosciences, Inc.	429,725	0.2
10,117 [1][2]	Coherus Biosciences, Inc.	14,164	0.0
2,206 [1]	Collegium Pharmaceutical, Inc.	79,857	0.0
8,874 [1]	Community Health Systems, Inc.	29,639	0.0
9,219 [1]	Compass Therapeutics, Inc.	20,190	0.0
730 [1]	Computer Programs and Systems, Inc.	19,133	0.0
7,783	Concentra Group Holdings Parent, Inc.	231,544	0.1
2,063	CONMED Corp.	67,522	0.0
1,942 [1]	Contineum Therapeutics, Inc. - Class A	31,829	0.0
5,030 [1][2]	CorMedix, Inc.	39,485	0.0
1,986 [1]	CorVel Corp.	124,165	0.1
4,588 [1]	Corvus Pharmaceuticals, Inc.	68,545	0.0
1,525 [1]	Crescent Biopharma, Inc.	27,450	0.0
6,937 [1]	Crinetics Pharmaceuticals, Inc.	259,583	0.1
6,196 [1]	CRISPR Therapeutics AG	337,930	0.2
2,098 [1]	Cross Country Healthcare, Inc.	27,715	0.0
3,461 [1]	CryoPort, Inc.	54,338	0.0
4,082 [1]	Cullinan Oncology, Inc.	74,333	0.0
8,824 [1]	Cytek Biosciences, Inc.	39,090	0.0
8,789 [1]	Cytokinetics, Inc.	748,735	0.4
12,133 [1]	CytomX Therapeutics, Inc.	45,499	0.0
3,578 [1]	Damora Therapeutics, Inc.	93,064	0.1
8,672 [1]	Definium Therapeutics, Inc.	407,931	0.2
2,147 [1]	Delcath Systems, Inc.	27,031	0.0
9,823 [1]	Denali Therapeutics, Inc.	252,648	0.1
13,588	Dentsply Sirona, Inc.	144,169	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
2,123 [1]	Design Therapeutics, Inc.	$ 30,720	0.0
2,884 [1]	DiaMedica Therapeutics, Inc.	20,303	0.0
3,153 [1]	Dianthus Therapeutics, Inc.	307,354	0.2
1,897 [1]	Disc Medicine, Inc.	138,747	0.1
9,125 [1]	Dyne Therapeutics, Inc.	202,666	0.1
4,773 [1]	Edgewise Therapeutics, Inc.	193,927	0.1
7,224 [1]	Editas Medicine, Inc.	23,406	0.0
1,611 [1]	Eikon Therapeutics, Inc.	21,024	0.0
548 [1]	Electromed, Inc.	23,180	0.0
5,546 [1]	Eledon Pharmaceuticals, Inc.	21,851	0.0
2,401 [1]	Eliem Therapeutics, Inc.	31,309	0.0
4,084	Embecta Corp.	13,314	0.0
3,574 [1]	Emergent BioSolutions, Inc.	29,950	0.0
2,078 [1]	Enanta Pharmaceuticals, Inc.	30,297	0.0
2,864 [1]	Enliven Therapeutics, Inc.	145,348	0.1
3,948 [1]	Enovis Corp.	81,724	0.0
2,316 [1]	Entrada Therapeutics, Inc.	17,046	0.0
13,340 [1]	Erasca, Inc.	244,389	0.1
16,878 [1]	Esperion Therapeutics, Inc.	53,334	0.0
1,814 [1]	Establishment Labs Holdings, Inc.	155,659	0.1
1,816 [1]	Eton Pharmaceuticals, Inc.	65,739	0.0
7,867 [1]	Evolent Health, Inc. - Class A	42,639	0.0
4,217 [1]	Evolus, Inc.	29,266	0.0
888 [1]	Evommune, Inc.	11,802	0.0
5,268 [1]	EyePoint Pharmaceuticals, Inc.	75,332	0.0
2,145 [1]	Fennec Pharmaceuticals, Inc.	23,059	0.0
1,594 [1]	First Tracks Biotherapeutics, Inc.	32,071	0.0
3,340 [1]	Foghorn Therapeutics, Inc.	16,299	0.0
1,346 [1]	Forte Biosciences, Inc.	28,602	0.0
6,509 [1]	Fortrea Holdings, Inc.	113,257	0.1
4,246 [1]	Fulcrum Therapeutics, Inc.	15,540	0.0
1,410 [1]	Fulgent Genetics, Inc.	28,933	0.0
3,643 [1]	Galectin Therapeutics, Inc.	16,904	0.0
1,331 [1]	GeneDx Holdings Corp.	91,373	0.1
1,711 [1]	Generate Biomedicines, Inc.	28,865	0.0
37,719 [1]	Geron Corp.	48,280	0.0
3,310 [1]	Ginkgo Bioworks Holdings, Inc.	$ 32,802	0.0
3,839 [1]	Glaukos Corp.	536,539	0.3
2,756 [1]	GRAIL, Inc.	188,152	0.1
1,248 [1]	Guardian Pharmacy Services, Inc. - Class A	52,254	0.0
3,129 [1]	Haemonetics Corp.	234,675	0.1
2,991 [1]	Harmony Biosciences Holdings, Inc.	108,902	0.1
2,164 [1]	Harrow, Inc.	91,905	0.1
5,626 [1]	HealthEquity, Inc.	508,140	0.2
1,642	HealthStream, Inc.	44,744	0.0
5,359 [1]	HeartFlow, Inc.	157,233	0.1
14,370 [1]	Hims & Hers Health, Inc.	498,208	0.2
2,779 [1]	Hinge Health, Inc. - Class A	230,657	0.1
8,408 [1]	Hyperliquid Strategies, Inc.	66,171	0.0
1,640 [1]	ICU Medical, Inc.	240,424	0.1
5,590 [1]	Ideaya Biosciences, Inc.	208,339	0.1
2,863 [1]	Immix Biopharma, Inc.	29,518	0.0
3,798 [1]	Immuneering Corp. - Class A	18,952	0.0
25,794 [1][2]	ImmunityBio, Inc.	225,826	0.1
7,054 [1]	Immunome, Inc.	149,474	0.1
5,696 [1]	Immunovant, Inc.	219,467	0.1
7,963 [1]	Indivior Pharmaceuticals, Inc.	326,722	0.2
9,323 [1]	Inhibikase Therapeutics, Inc.	18,926	0.0
636 [1]	Inhibrx Biosciences, Inc.	60,261	0.0
1,640 [1]	Innovage Holding Corp.	19,434	0.0
4,936 [1]	Innoviva, Inc.	112,097	0.1
2,240 [1]	Inogen, Inc.	14,448	0.0
1,931 [1]	Inspire Medical Systems, Inc.	86,142	0.1
2,250 [1]	Integer Holdings Corp.	210,262	0.1
4,647 [1]	Integra LifeSciences Holdings Corp.	83,460	0.0
9,013 [1][2]	Intellia Therapeutics, Inc.	152,500	0.1
14,947 [1]	Invivyd, Inc.	13,040	0.0
26,562 [1]	Iovance Biotherapeutics, Inc.	110,498	0.1
587	iRadimed Corp.	56,094	0.0
2,205 [1]	iRhythm Technologies, Inc.	262,285	0.1
10,986 [1]	Ironwood Pharmaceuticals, Inc.	46,251	0.0
2,202 [1]	Jade Biosciences, Inc.	48,928	0.0
2,935 [1]	Janux Therapeutics, Inc.	45,082	0.0
3,089 [1]	Kailera Therapeutics, Inc.	68,051	0.0
1,464 [1]	Karyopharm Therapeutics, Inc.	14,303	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
1,904 [1]	Keros Therapeutics, Inc.	$ 20,373	0.0
1,881 [1]	Kestra Medical Technologies Ltd.	47,853	0.0
2,824 [1]	Kiniksa Pharmaceuticals International PLC	180,595	0.1
2,630 [1]	Kodiak Sciences, Inc.	102,465	0.1
837 [1]	Korro Bio, Inc.	11,032	0.0
4,145 [1]	KORU Medical Systems, Inc.	17,409	0.0
1,736 [1]	Krystal Biotech, Inc.	645,219	0.3
5,859 [1]	Kura Oncology, Inc.	64,273	0.0
4,174 [1]	Kymera Therapeutics, Inc.	478,633	0.2
2,914 [1]	Kyverna Therapeutics, Inc.	25,964	0.0
4,334 [1]	Lantheus Holdings, Inc.	480,814	0.2
4,692 [1]	Larimar Therapeutics, Inc.	14,311	0.0
1,565 [1]	LB Pharmaceuticals, Inc.	50,792	0.0
1,452	LeMaitre Vascular, Inc.	139,334	0.1
5,092 [1]	Lexeo Therapeutics, Inc.	23,703	0.0
17,302 [1]	Lexicon Pharmaceuticals, Inc.	41,525	0.0
2,948 [1]	LifeMD, Inc.	12,175	0.0
12,668 [1]	LifeStance Health Group, Inc.	135,674	0.1
1,334 [1]	Ligand Pharmaceuticals, Inc.	421,664	0.2
14,858 [1]	Lineage Cell Therapeutics, Inc.	19,464	0.0
4,701 [1]	Liquidia Corp.	374,811	0.2
3,721 [1]	LivaNova PLC	305,978	0.2
1,499 [1][2]	Lumexa Imaging Holdings, Inc.	16,909	0.0
4,490 [1]	MacroGenics, Inc.	20,744	0.0
20,642 [1]	MannKind Corp.	87,935	0.1
1,221 [1]	MapLight Therapeutics, Inc.	43,761	0.0
7,873 [1]	Maravai LifeSciences Holdings, Inc. - Class A	49,127	0.0
2,412 [1]	Maze Therapeutics, Inc.	71,974	0.0
2,076 [1]	MBX Biosciences, Inc.	114,595	0.1
4,189 [1]	MeiraGTx Holdings PLC	56,593	0.0
3,952 [1]	Merit Medical Systems, Inc.	274,032	0.1
371	Mesa Laboratories, Inc.	36,933	0.0
8,448 [1]	MiMedx Group, Inc.	32,525	0.0
3,829 [1]	Mineralys Therapeutics, Inc.	103,306	0.1
2,633 [1]	Minerva Neurosciences, Inc.	14,613	0.0
2,008 [1]	MiniMed Group, Inc.	30,020	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
3,159 [1]	Mirum Pharmaceuticals, Inc.	$ 369,824	0.2
307 [1][2]	Monopar Therapeutics, Inc.	28,425	0.0
4,965 [1]	Monte Rosa Therapeutics, Inc.	120,153	0.1
6,458 [1]	Myriad Genetics, Inc.	36,875	0.0
864	National HealthCare Corp.	182,615	0.1
937	National Research Corp.	20,211	0.0
2,298 [1]	Nektar Therapeutics	160,423	0.1
14,894 [1]	Neogen Corp.	133,897	0.1
8,776 [1]	NeoGenomics, Inc.	128,042	0.1
809 [1]	Neurogene, Inc.	25,443	0.0
1,985 [1]	NeuroPace, Inc.	31,542	0.0
10,160 [1]	Novavax, Inc.	95,707	0.1
7,167 [1]	Novocure Ltd.	108,580	0.1
6,440 [1]	Nurix Therapeutics, Inc.	156,234	0.1
335 [1]	Nutex Health, Inc.	57,248	0.0
3,556 [1]	Nuvalent, Inc. - Class A	439,166	0.2
16,896 [1]	Nuvation Bio, Inc.	95,969	0.1
1,209 [1][2]	Nuvectis Pharma, Inc.	22,233	0.0
23,683 [1]	Ocugen, Inc.	36,235	0.0
13,807 [1]	Ocular Therapeutix, Inc.	135,585	0.1
5,270 [1]	Olema Pharmaceuticals, Inc.	65,928	0.0
2,416 [1]	Omada Health, Inc.	53,031	0.0
4,849 [1][2]	Omeros Corp.	46,114	0.0
8,555 [1]	Omniab, Inc.	21,045	0.0
3,044 [1]	Omnicell, Inc.	126,387	0.1
5,284 [1]	Oncology Institute, Inc.	28,692	0.0
29,492 [1]	OPKO Health, Inc.	44,238	0.0
10,510 [1]	Option Care Health, Inc.	220,395	0.1
4,133 [1]	Opus Genetics, Inc.	16,987	0.0
5,262 [1]	OraSure Technologies, Inc.	23,469	0.0
5,135 [1]	Organogenesis Holdings, Inc.	12,478	0.0
5,086 [1]	ORIC Pharmaceuticals, Inc.	55,081	0.0
3,106 [1]	Orthofix Medical, Inc.	28,389	0.0
1,390 [1]	OrthoPediatrics Corp.	26,591	0.0
3,353 [1]	Oruka Therapeutics, Inc.	319,105	0.2
10,514 [1]	Ovid therapeutics, Inc.	28,283	0.0
5,249 [1]	Owens & Minor, Inc.	17,952	0.0
20,271 [1]	Pacific Biosciences of California, Inc.	34,055	0.0
2,714 [1]	Pacira BioSciences, Inc.	68,854	0.0
3,105 [1]	PACS Group, Inc.	132,397	0.1
10,274 [1]	Palisade Bio, Inc.	21,473	0.0
736 [1]	Palvella Therapeutics, Inc.	112,476	0.1
5,514 [1]	Pediatrix Medical Group, Inc.	139,670	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
2,317 [(1)]	Pennant Group, Inc.	$ 85,613	0.0
9,403	Perrigo Co. PLC	97,697	0.1
4,614 [(1)]	Personalis, Inc.	61,828	0.0
7,389 [(1)]	Perspective Therapeutics, Inc.	25,196	0.0
3,425 [(1)]	Phathom Pharmaceuticals, Inc.	37,161	0.0
1,419	Phibro Animal Health Corp. - Class A	44,557	0.0
3,519 [(1)]	Phreesia, Inc.	36,210	0.0
1,673 [(1)]	Praxis Precision Medicines, Inc.	560,104	0.3
12,998 [(1)]	Precigen, Inc.	74,089	0.0
3,159 [(1)]	Prestige Consumer Healthcare, Inc.	149,326	0.1
6,927 [(1)]	Prime Medicine, Inc.	25,561	0.0
7,996 [(1)]	Privia Health Group, Inc.	205,737	0.1
3,774 [(1)]	PROCEPT BioRobotics Corp.	85,217	0.0
4,707 [(1)]	Progyny, Inc.	135,703	0.1
4,098 [(1)]	Protagonist Therapeutics, Inc.	502,333	0.2
4,029 [(1)]	Protara Therapeutics, Inc.	15,391	0.0
3,338 [(1)]	Prothena Corp. PLC	32,679	0.0
5,500 [(1)]	PTC Therapeutics, Inc.	448,635	0.2
1,295 [(1)]	Pulse Biosciences, Inc.	35,910	0.0
3,315 [(1)]	Puma Biotechnology, Inc.	26,885	0.0
4,650 [(1)]	QuidelOrtho Corp.	81,445	0.0
4,748 [(1)]	RadNet, Inc.	292,809	0.1
2,074 [(1)]	Rapport Therapeutics, Inc.	86,424	0.1
34,182 [(1)(2)]	Recursion Pharmaceuticals, Inc. - Class A	125,448	0.1
3,331 [(1)]	REGENXBIO, Inc.	39,905	0.0
10,780 [(1)]	Relay Therapeutics, Inc.	201,694	0.1
6,413 [(1)]	Relmada Therapeutics, Inc.	44,378	0.0
5,301 [(1)]	Replimune Group, Inc.	58,682	0.0
5,390 [(1)]	Rezolute, Inc.	28,028	0.0
3,677 [(1)]	Rhythm Pharmaceuticals, Inc.	408,257	0.2
1,217 [(1)]	Rigel Pharmaceuticals, Inc.	47,609	0.0
6,469 [(1)]	Rocket Pharmaceuticals, Inc.	22,124	0.0
3,018 [(1)]	RxSight, Inc.	14,547	0.0
3,241 [(1)]	SAB Biotherapeutics, Inc.	12,640	0.0
4,056 [(1)]	Sagimet Biosciences, Inc. - Class A	31,353	0.0
12,461 [(1)(2)]	Sana Biotechnology, Inc.	43,489	0.0
6,918 [(1)]	Sarepta Therapeutics, Inc.	124,316	0.1
10,552 [(1)]	Savara, Inc.	65,000	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Health Care: (continued)		
7,450 [(1)]	Scholar Rock Holding Corp.	$ 409,750	0.2
3,882 [(1)]	Schrodinger, Inc./ United States	63,082	0.0
12,614 [(1)(2)]	SELLAS Life Sciences Group, Inc.	186,183	0.1
2,978 [(1)]	Senseonics Holdings, Inc.	16,915	0.0
1,523 [(1)]	Septerna, Inc.	51,005	0.0
4,248 [(1)]	Shattuck Labs, Inc.	29,481	0.0
812 [(1)]	Shoulder Innovations, Inc.	16,467	0.0
3,059 [(1)]	SI-BONE, Inc.	49,923	0.0
3,396	SIGA Technologies, Inc.	12,361	0.0
3,139 [(1)]	Sight Sciences, Inc.	17,013	0.0
1,225 [(1)]	Simulations Plus, Inc.	22,430	0.0
1,252 [(1)]	Sionna Therapeutics, Inc.	55,075	0.0
5,374 [(1)]	Solid Biosciences, Inc.	53,686	0.0
1,920 [(1)]	Sonida Senior Living, Inc.	78,336	0.0
894 [(1)]	SpyGlass Pharma, Inc.	19,900	0.0
4,958 [(1)]	Spyre Therapeutics, Inc.	440,171	0.2
2,278 [(1)]	STAAR Surgical Co.	65,356	0.0
3,704 [(1)]	Stoke Therapeutics, Inc.	121,195	0.1
4,831 [(1)]	Strata Critical Medical, Inc	25,459	0.0
4,235 [(1)(2)]	Strive, Inc. - Class A	46,204	0.0
3,720 [(1)]	Supernus Pharmaceuticals, Inc.	173,017	0.1
5,307 [(1)]	Surgery Partners, Inc.	89,158	0.1
584 [(1)]	Surrozen, Inc.	15,155	0.0
1,104 [(1)]	Sutro Biopharma, Inc.	36,653	0.0
5,960 [(1)]	Syndax Pharmaceuticals, Inc.	130,286	0.1
1,603 [(1)]	Tactile Systems Technology, Inc.	47,737	0.0
9,623 [(1)]	Talkspace, Inc.	50,040	0.0
4,676 [(1)]	Tandem Diabetes Care, Inc.	70,561	0.0
9,384 [(1)]	Tango Therapeutics, Inc.	293,344	0.1
2,792 [(1)]	Tarsus Pharmaceuticals, Inc.	175,728	0.1
16,115 [(1)]	Taysha Gene Therapies, Inc.	109,743	0.1
735 [(1)(2)]	Tectonic Therapeutic, Inc.	25,266	0.0
12,085 [(1)]	Teladoc Health, Inc.	102,481	0.1
1,811 [(1)]	Tenax Therapeutics, Inc.	26,350	0.0
9,672 [(1)]	TG Therapeutics, Inc.	531,380	0.3
2,783 [(1)]	Theravance Biopharma, Inc.	47,311	0.0
1,782 [(3)]	Third Harmonic Bio, Inc.	—	—

See Accompanying Notes to Financial Statements

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Health Care: (continued)			
1,093 (1)	Tonix Pharmaceuticals Holding Corp.	$	13,947	0.0
2,275 (1)	TransMedics Group, Inc.		151,105	0.1
5,947 (1)	Travere Therapeutics, Inc.		337,849	0.2
7,199 (1)	Trevi Therapeutics, Inc.		134,261	0.1
3,620 (1)	TriSalus Life Sciences, Inc.		16,471	0.0
4,131 (1)	Twist Bioscience Corp.		424,997	0.2
2,479 (1)	Tyra Biosciences, Inc.		79,179	0.0
504 (1)	UFP Technologies, Inc.		133,626	0.1
6,466 (1)	Ultragenyx Pharmaceutical, Inc.		215,900	0.1
1,839 (1)	Unicycive Therapeutics, Inc.		8,625	0.0
2,537 (1)	Upstream Bio, Inc.		17,556	0.0
2,859 (1)	UroGen Pharma Ltd.		105,211	0.1
999	US Physical Therapy, Inc.		68,611	0.0
3,906 (1)	Vanda Pharmaceuticals, Inc.		23,905	0.0
3,102 (1)	Varex Imaging Corp.		32,354	0.0
8,768 (1)	Vaxcyte, Inc.		509,684	0.2
4,262 (1)	Vera Therapeutics, Inc.		182,882	0.1
5,387 (1)	Veracyte, Inc.		316,378	0.2
1,453 (1)	VeraDermics, Inc.		178,632	0.1
5,705 (1)	Verastem, Inc.		21,793	0.0
3,440 (1)	Vericel Corp.		153,046	0.1
2,606 (1)	Viemed Healthcare, Inc.		29,708	0.0
8,343 (1)	Vir Biotechnology, Inc.		85,015	0.0
6,043 (1)	Viridian Therapeutics, Inc.		111,010	0.1
2,760 (1)	Vor BioPharma, Inc.		50,812	0.0
4,394 (1)	Voyager Therapeutics, Inc.		15,379	0.0
9,352 (1)	WaVe Life Sciences Ltd.		54,335	0.0
7,392 (1)	Waystar Holding Corp.		151,758	0.1
5,770 (1)	X4 Pharmaceuticals, Inc.		26,946	0.0
4,791 (1)	Xencor, Inc.		77,135	0.0
6,507 (1)	Xenon Pharmaceuticals, Inc.		392,763	0.2
11,645 (1)	Xeris Biopharma Holdings, Inc.		92,228	0.1
653 (1)	XOMA Corp.		27,752	0.0
3,008 (1)(2)	Z Squared, Inc.		31,825	0.0
1,936 (1)	Zenas Biopharma, Inc.		49,136	0.0
3,545 (1)	Zentalis Pharmaceuticals, Inc.		17,193	0.0
3,961 (1)	Zevra Therapeutics, Inc.		56,801	0.0
4,282 (1)	Zura Bio Ltd.		25,264	0.0
3,236 (1)	Zymeworks, Inc.		84,589	0.0
			42,894,375	**19.7**

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Industrials: 14.8%			
9,874 (1)	3D Systems Corp.	$	29,819	0.0
2,659 (1)	AAR Corp.		380,051	0.2
3,853	ABM Industries, Inc.		170,457	0.1
6,456	ACCO Brands Corp.		26,857	0.0
12,318 (1)	Acuren Corp.		99,653	0.1
11,504 (1)	ACV Auctions, Inc. - Class A		82,714	0.0
2,707	Aebi Schmidt Holding AG		33,973	0.0
2,847 (1)	AerSale Corp.		17,993	0.0
1,199 (1)(2)	Aevex Corp. - Class A		25,047	0.0
696	Alamo Group, Inc.		114,485	0.1
1,945	Albany International Corp. - Class A		144,903	0.1
1,642 (1)	Allegiant Travel Co.		193,099	0.1
2,983 (1)	Alliance Laundry Holdings, Inc.		79,109	0.0
1,017	Allient, Inc.		104,680	0.1
1,792 (1)	Alta Equipment Group, Inc.		11,594	0.0
2,228 (1)	Ameresco, Inc. - Class A		61,493	0.0
3,171 (1)	American Superconductor Corp.		131,628	0.1
9,210 (1)	Amprius Technologies, Inc.		127,651	0.1
1,446	Apogee Enterprises, Inc.		66,140	0.0
1,487	ArcBest Corp.		213,444	0.1
44,673 (1)	Archer Aviation, Inc. - Class A		211,303	0.1
3,295	Arcosa, Inc.		478,731	0.2
915	Argan, Inc.		730,673	0.3
10,410 (1)	Array Technologies, Inc.		77,138	0.0
1,593	Astec Industries, Inc.		97,476	0.1
2,136 (1)	Astronics Corp.		173,571	0.1
2,308 (1)	Asure Software, Inc.		18,326	0.0
2,301	Atkore, Inc.		174,968	0.1
5,512	Atmus Filtration Technologies, Inc.		281,057	0.1
1,995	AZZ, Inc.		309,325	0.2
8,965 (1)	Babcock & Wilcox Enterprises, Inc.		126,406	0.1
1,694	Barrett Business Services, Inc.		60,171	0.0
2,327 (1)	Beta Technologies, Inc. - Class A		38,977	0.0
2,241 (1)	BlackSky Technology, Inc.		62,569	0.0
2,130 (1)	Blue Bird Corp.		168,185	0.1
558 (1)	BlueLinx Holdings, Inc.		34,529	0.0
2,411	Boise Cascade Co.		187,166	0.1
1,098 (1)	Bowman Consulting Group Ltd.		32,062	0.0
4,902 (1)	BrightView Holdings, Inc.		69,461	0.0
2,748	Brink's Co.		259,659	0.1
4,842	Brookfield Business Corp. - Class A		144,534	0.1

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Industrials: (continued)			
2,143	Cadre Holdings, Inc.	$	61,097	0.0
1,141 (1)(2)	Cardinal Infrastructure Group, Inc. - Class A		107,482	0.1
4,248 (1)	Casella Waste Systems, Inc. - Class A		411,929	0.2
3,300 (1)	CBIZ, Inc.		105,864	0.1
3,521 (1)	CECO Environmental Corp.		319,496	0.2
5,879 (1)	Centuri Holdings, Inc.		177,781	0.1
1,150 (1)	Cimpress PLC		116,955	0.1
856 (1)	Civeo Corp.		29,960	0.0
23,849 (1)(2)	Clarivate PLC		51,514	0.0
2,148	Columbus McKinnon Corp.		32,499	0.0
2,891	Concentrix Corp.		64,773	0.0
1,746 (1)	Concrete Pumping Holdings, Inc.		21,039	0.0
11,814 (1)	Conduent, Inc.		17,248	0.0
3,226 (1)	Construction Partners, Inc. - Class A		383,152	0.2
6,563 (1)	CoreCivic, Inc.		199,384	0.1
3,265	Costamare, Inc.		45,775	0.0
1,115	Covenant Logistics Group, Inc.		49,261	0.0
424	CRA International, Inc.		60,335	0.0
1,081	CSW Industrials, Inc.		300,842	0.1
4,364 (1)	Custom Truck One Source, Inc.		51,539	0.0
3,004	Deluxe Corp.		71,736	0.0
867 (1)	Distribution Solutions Group, Inc.		23,712	0.0
1,620	Douglas Dynamics, Inc.		87,399	0.0
935 (1)	Ducommun, Inc.		173,171	0.1
874 (1)	DXP Enterprises, Inc.		147,479	0.1
688 (1)	Elmet Group Co.		13,581	0.0
3,648 (1)	Energy Recovery, Inc.		32,905	0.0
9,505 (1)	Energy Vault Holdings, Inc.		44,769	0.0
3,508	Enerpac Tool Group Corp.		125,797	0.1
2,489	EnerSys		581,978	0.3
1,862	Ennis, Inc.		39,568	0.0
13,520 (1)(2)	Enovix Corp.		82,066	0.0
1,433	EnPro Industries, Inc.		540,141	0.3
1,788 (1)	Enviri Corp.		39,247	0.0
23,017 (1)(2)	Eos Energy Enterprises, Inc.		135,340	0.1
1,759	ESCO Technologies, Inc.		615,720	0.3
7,703 (1)	Eve Holding, Inc.		19,335	0.0
3,243	Exponent, Inc.		190,559	0.1
1,904 (1)(2)	Falcon's Beyond Global, Inc. - Class A		34,120	0.0
4,060	Federal Signal Corp.		521,669	0.2
5,318 (1)	Firefly Aerospace, Inc.		156,349	0.1
5,396 (1)(2)	First Advantage Corp.		97,398	0.1
5,830 (1)	Fluence Energy, Inc.		115,900	0.1
9,606 (1)	Fluor Corp.		503,258	0.2

Shares			Value	Percentage of Net Assets
COMMON STOCK: (continued)				
	Industrials: (continued)			
1,574 (1)	Forward Air Corp.	$	21,265	0.0
778 (1)	Franklin Covey Co.		19,084	0.0
2,532	Franklin Electric Co., Inc.		271,405	0.1
4,255 (1)	Frontier Group Holdings, Inc.		33,657	0.0
7,838	FTAI Infrastructure, Inc.		36,368	0.0
3,631 (1)	FuelCell Energy, Inc.		130,752	0.1
2,382	GATX Corp.		422,067	0.2
2,359	Genco Shipping & Trading Ltd.		58,456	0.0
8,537 (1)	GEO Group, Inc.		252,268	0.1
2,033 (1)	Gibraltar Industries, Inc.		91,688	0.1
1,173	Global Industrial Co.		39,249	0.0
1,472	Gorman-Rupp Co.		135,041	0.1
727 (1)	Graham Corp.		89,995	0.0
2,941	Granite Construction, Inc.		464,913	0.2
2,036	Greenbrier Cos., Inc.		99,784	0.1
2,578	Griffon Corp.		251,432	0.1
4,667 (1)	Healthcare Services Group, Inc.		114,622	0.1
2,968	Heartland Express, Inc.		45,173	0.0
2,237	Helios Technologies, Inc.		199,652	0.1
2,233	Herc Holdings, Inc.		320,078	0.2
8,649 (1)(2)	Hertz Global Holdings, Inc.		19,590	0.0
13,555 (1)	Hillman Solutions Corp.		114,404	0.1
2,372	Himalaya Shipping Ltd.		31,690	0.0
4,810	HNI Corp.		194,372	0.1
3,938	Hub Group, Inc. - Class A		172,445	0.1
3,196 (1)	Hudson Technologies, Inc.		18,345	0.0
1,102 (1)	Huron Consulting Group, Inc.		99,356	0.1
8,681 (1)	Hyliion Holdings Corp.		45,228	0.0
878	Hyster-Yale Materials Handling, Inc.		30,783	0.0
761 (1)	IBEX Holdings Ltd.		23,112	0.0
1,214	ICF International, Inc.		88,452	0.0
2,116 (1)	Innodata, Inc.		159,927	0.1
1,054 (1)	Innovative Solutions and Support, Inc.		18,972	0.0
2,470	Insperity, Inc.		102,036	0.1
1,300	Insteel Industries, Inc.		39,260	0.0
3,911	Interface, Inc.		140,170	0.1
8,525 (1)(2)	Intuitive Machines, Inc.		182,350	0.1
9,083 (1)	Janus International Group, Inc.		50,411	0.0
22,925 (1)	JetBlue Airways Corp.		131,360	0.1
45,112 (1)	Joby Aviation, Inc.		402,399	0.2
3,527	John Bean Technologies Corp.		511,415	0.2
796	Kadant, Inc.		250,127	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
2,355	Kelly Services, Inc. - Class A	$ 28,919	0.0
5,145	Kennametal, Inc.	180,332	0.1
1,188	Kforce, Inc.	55,741	0.0
3,413	Korn Ferry	227,238	0.1
742 (1)	L B Foster Co. - Class A	33,516	0.0
8,179 (1)	Legalzoom.com, Inc.	50,137	0.0
3,916 (1)	Legence Corp. - Class A	333,761	0.2
755 (1)	Limbach Holdings, Inc.	58,135	0.0
692	Lindsay Corp.	85,670	0.0
1,652 (1)	Liquidity Services, Inc.	64,626	0.0
2,368	LSI Industries, Inc.	62,941	0.0
2,124	Luxfer Holdings PLC	38,317	0.0
2,755 (1)	Manitowoc Co., Inc.	38,267	0.0
3,122	ManpowerGroup, Inc.	105,430	0.1
3,966	Marten Transport Ltd.	68,810	0.0
13,546 (1)	Masterbrand, Inc.	139,388	0.1
2,066 (1)	Matrix Service Co.	28,304	0.0
2,029	Matson, Inc.	390,035	0.2
2,130	Matthews International Corp. - Class A	57,340	0.0
3,588	Maximus, Inc.	192,891	0.1
1,013 (1)	Mayville Engineering Co., Inc.	37,947	0.0
1,649	McGrath RentCorp	199,578	0.1
3,750 (1)	Mercury Systems, Inc.	458,738	0.2
14,989 (1)(2)	Microvast Holdings, Inc.	17,537	0.0
847	Miller Industries, Inc.	43,324	0.0
4,581	MillerKnoll, Inc.	93,727	0.1
1,366 (1)	Mistras Group, Inc.	23,864	0.0
2,339 (1)	Montrose Environmental Group, Inc.	47,271	0.0
1,900	Moog, Inc. - Class A	805,296	0.4
10,367	Mueller Water Products, Inc. - Class A	267,780	0.1
1,041 (1)	MYR Group, Inc.	520,916	0.2
2,938 (1)	NANO Nuclear Energy, Inc.	62,109	0.0
372	National Presto Industries, Inc.	46,496	0.0
5,706 (1)	Newpark Resources, Inc.	90,782	0.0
649 (1)	Northwest Pipe Co.	97,311	0.1
12,498 (1)	NOW, Inc.	162,099	0.1
21,713 (1)	NuScale Power Corp.	217,781	0.1
7,092 (1)	OPENLANE, Inc.	292,474	0.1
2,768 (1)	Orion Group Holdings, Inc.	46,558	0.0
2,593 (1)	Palladyne AI Corp.	15,765	0.0
1,331	Park Aerospace Corp.	50,791	0.0
830	Park-Ohio Holdings Corp.	31,914	0.0
1,407 (1)	Perma-Fix Environmental Services, Inc.	20,106	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
9,773	Pitney Bowes, Inc.	$ 171,223	0.1
91,309 (1)(2)	Plug Power, Inc.	247,447	0.1
593 (1)	Power Solutions International, Inc.	23,062	0.0
173	Preformed Line Products Co.	71,027	0.0
1,897 (1)	Proficient Auto Logistics, Inc.	12,919	0.0
1,650 (1)	Proto Labs, Inc.	134,492	0.1
2,449	Quad/Graphics, Inc.	20,645	0.0
3,227	Quanex Building Products Corp.	60,087	0.0
3,025 (1)	Radiant Logistics, Inc.	28,617	0.0
7,422 (1)(2)	Red Cat Holdings, Inc.	79,044	0.0
13,033 (1)	Redwire Corp.	159,394	0.1
1,072 (1)	Republic Airways Holdings, Inc.	22,523	0.0
9,165 (1)	Resideo Technologies, Inc.	285,032	0.1
270 (1)	Resolute Holdings Management, Inc.	39,023	0.0
12,659 (1)(2)	Richtech Robotics, Inc. - Class B	26,710	0.0
4,248	Rush Enterprises, Inc. - Class A	310,040	0.2
468	Rush Enterprises, Inc. - Class B	35,802	0.0
11,174 (1)	RXO, Inc.	308,291	0.2
4,725	Safe Bulkers, Inc.	29,815	0.0
6,399 (1)	Satellogic, Inc. - Class A	36,602	0.0
18,917 (1)	SES AI Corp.	18,164	0.0
11,435 (1)	Shoals Technologies Group, Inc. - Class A	113,207	0.1
5,593 (1)	Sidus Space, Inc. - Class A	15,716	0.0
2,671 (1)	SkyWest, Inc.	265,310	0.1
2,044 (1)(2)	Spire Global, Inc.	38,018	0.0
806	Standex International Corp.	288,282	0.1
15,569 (1)	Sunrun, Inc.	208,313	0.1
12,178 (1)	T1 Energy, Inc.	115,447	0.1
832 (1)	TAT Technologies Ltd.	40,127	0.0
1,733	Tecnoglass, Inc.	81,122	0.0
1,206	Tennant Co.	105,573	0.1
7,660	Terex Corp.	554,507	0.3
3,974 (1)	Titan International, Inc.	30,640	0.0
1,591 (1)	Titan Machinery, Inc.	33,602	0.0
641 (1)	Transcat, Inc.	59,466	0.0
1,902	TriNet Group, Inc.	94,130	0.1
5,379	Trinity Industries, Inc.	186,006	0.1
2,307 (1)	TrueBlue, Inc.	16,080	0.0
3,060	Tutor Perini Corp.	253,888	0.1
937	Twin Disc, Inc.	21,738	0.0
3,758	UFP Industries, Inc.	341,001	0.2
972	UniFirst Corp.	257,055	0.1
7,967 (1)	Upwork, Inc.	66,604	0.0
1,942 (1)	V2X, Inc.	144,796	0.1
1,112 (1)	Velo3D, Inc.	19,516	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Industrials: (continued)		
10,259 [(1)]	Verra Mobility Corp.	$ 43,601	0.0
6,264 [(1)]	Vestis Corp.	90,953	0.1
6,512 [(1)(2)]	Virgin Galactic Holdings, Inc.	18,820	0.0
3,466 [(1)]	Voyager Technologies, Inc. - Class A	111,779	0.1
1,883	VSE Corp.	430,266	0.2
2,774	Wabash National Corp.	37,449	0.0
3,981	Werner Enterprises, Inc.	173,611	0.1
973 [(1)]	Willdan Group, Inc.	76,964	0.0
258	Willis Lease Finance Corp.	59,030	0.0
2,113	Worthington Industries, Inc.	113,595	0.1
3,087 [(1)]	Xometry, Inc. - Class A	297,957	0.1
1,282 [(1)(2)]	York Space Systems, Inc.	31,563	0.0
10,013	Zurn Elkay Water Solutions Corp.	505,957	0.2
		32,126,962	**14.8**
	Information Technology: 14.2%		
10,265 [(1)]	8x8, Inc.	17,553	0.0
2,190 [(1)]	908 Devices, Inc.	19,053	0.0
4,846	A10 Networks, Inc.	181,047	0.1
6,860 [(1)]	ACI Worldwide, Inc.	344,989	0.2
3,593 [(1)]	ACM Research, Inc. - Class A	455,916	0.2
7,428	Adeia, Inc.	244,604	0.1
5,145 [(1)]	ADTRAN Holdings, Inc.	71,515	0.0
2,038 [(1)]	Aehr Test Systems	195,770	0.1
898 [(1)(2)]	Aeluma, Inc.	19,828	0.0
2,479 [(1)]	Aeva Technologies, Inc.	71,197	0.0
1,771 [(1)]	Agilysys, Inc.	185,069	0.1
3,187 [(1)]	Alarm.com Holdings, Inc.	148,897	0.1
4,618 [(1)(2)]	Alkami Technology, Inc.	83,678	0.0
1,663 [(1)]	Alpha & Omega Semiconductor Ltd.	78,710	0.0
2,840 [(1)]	Ambarella, Inc.	243,672	0.1
1,245 [(1)]	Ambiq Micro, Inc.	109,933	0.1
6,758 [(1)]	Amplitude, Inc. - Class A	51,699	0.0
859 [(1)]	Amtech Systems, Inc.	19,826	0.0
2,725 [(1)]	Appian Corp. - Class A	62,402	0.0
7,302 [(1)]	Arlo Technologies, Inc.	98,431	0.1
2,348 [(1)]	Arteris, Inc.	114,089	0.1
6,725 [(1)]	Asana, Inc. - Class A	47,075	0.0
2,755 [(1)]	ASGN, Inc.	49,232	0.0
2,608 [(1)]	Atomera, Inc.	22,716	0.0
11,545 [(1)]	AvePoint, Inc.	129,419	0.1
879 [(1)]	Aviat Networks, Inc.	19,514	0.0
2,089 [(1)]	Axcelis Technologies, Inc.	395,761	0.2
4,159 [(1)]	AXT, Inc.	299,781	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Information Technology: (continued)		
3,973 [(1)]	Backblaze, Inc. - Class A	$ 63,012	0.0
1,976	Badger Meter, Inc.	293,199	0.1
911	Bel Fuse, Inc. - Class B	303,399	0.1
2,604	Belden, Inc.	312,246	0.2
2,402	Benchmark Electronics, Inc.	237,005	0.1
32,683 [(1)(2)]	BigBear.ai Holdings, Inc.	119,947	0.1
6,643 [(1)]	BigCommerce Holdings, Inc.	19,663	0.0
22,105 [(1)]	Bit Digital, Inc.	39,789	0.0
8,659 [(1)]	Bitdeer Technologies Group - Class A	137,418	0.1
220 [(1)]	BK Technologies Corp.	18,916	0.0
2,476 [(1)]	Blackbaud, Inc.	73,339	0.0
3,374 [(1)]	Blackline, Inc.	94,708	0.1
13,477 [(1)]	Blend Labs, Inc. - Class A	23,046	0.0
9,130 [(1)]	Box, Inc. - Class A	242,310	0.1
6,426 [(1)]	Braze, Inc. - Class A	139,380	0.1
9,278 [(1)]	C3.ai, Inc. - Class A	84,337	0.0
3,932 [(1)]	Calix, Inc.	146,742	0.1
3,288 [(1)]	Canadian Solar, Inc.	52,674	0.0
3,056 [(1)]	Cerence, Inc.	34,594	0.0
1,866 [(1)]	CEVA, Inc.	88,001	0.0
22,604 [(1)]	Cipher Mining, Inc.	553,798	0.3
16,830 [(1)]	Cleanspark, Inc.	244,876	0.1
6,355	Clear Secure, Inc. - Class A	354,164	0.2
792 [(1)]	Clearfield, Inc.	31,514	0.0
1,203	Climb Global Solutions, Inc.	27,922	0.0
3,118 [(1)]	Cohu, Inc.	230,451	0.1
14,670	CommScope Holding Co., Inc.	187,483	0.1
2,977 [(1)]	CommVault Systems, Inc.	421,930	0.2
12,061 [(2)]	CompoSecure, Inc. - Class A	191,167	0.1
1,276 [(1)]	Consensus Cloud Solutions, Inc.	48,679	0.0
20,898 [(1)]	Core Scientific, Inc.	534,780	0.3
3,168 [(1)]	Corsair Gaming, Inc.	30,635	0.0
3,338	Crane Holdings Co.	170,772	0.1
1,938	CTS Corp.	126,338	0.1
91 [(1)]	Daily Journal Corp.	54,708	0.0
2,742 [(1)]	Daktronics, Inc.	53,633	0.0
1,495 [(1)(2)]	Diebold Nixdorf, Inc.	127,105	0.1
2,523 [(1)]	Digi International, Inc.	189,099	0.1
7,540 [(1)]	Digital Turbine, Inc.	97,266	0.1
3,068 [(1)]	Diodes, Inc.	335,762	0.2
9,392 [(1)]	DoubleVerify Holdings, Inc.	101,809	0.1
1,899 [(1)]	Duos Technologies Group, Inc.	22,788	0.0
24,574 [(1)]	D-Wave Quantum, Inc.	589,530	0.3
11,635 [(1)]	DXC Technology Co.	102,970	0.1

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Information Technology: (continued)		
4,325 (1)	Eastman Kodak Co.	$ 40,006	0.0
1,763	ePlus, Inc.	146,734	0.1
1,215 (1)(2)	EverCommerce, Inc.	12,223	0.0
1,304 (1)	Everspin Technologies, Inc.	31,531	0.0
11,080 (1)	Evolv Technologies Holdings, Inc.	64,264	0.0
8,625 (1)	Extreme Networks, Inc.	279,191	0.1
10,230 (1)	Fastly, Inc. - Class A	187,823	0.1
5,093 (1)	Five9, Inc.	108,583	0.1
4,448 (1)	Forward Industries, Inc.	18,771	0.0
468 (1)	Frequency Electronics, Inc.	31,052	0.0
14,142 (1)	Freshworks, Inc. - Class A	143,117	0.1
2,907 (1)	Globant SA	84,129	0.0
4,972 (1)	Grid Dynamics Holdings, Inc.	28,241	0.0
2,228 (1)	GSI Technology, Inc.	17,222	0.0
1,993	Hackett Group, Inc.	21,465	0.0
7,353 (1)	Harmonic, Inc.	120,074	0.1
6,876 (1)	Hut 8 Corp.	793,800	0.4
1,612 (1)	I3 Verticals, Inc. - Class A	34,432	0.0
2,342 (1)	Ichor Holdings Ltd.	262,960	0.1
2,093	Immersion Corp.	14,170	0.0
1,953 (1)	Impinj, Inc.	279,728	0.1
14,512 (1)(2)	indie Semiconductor, Inc. - Class A	65,159	0.0
7,825 (1)(2)	Infleqtion, Inc.	104,229	0.1
1,913 (1)	Insight Enterprises, Inc.	233,003	0.1
3,822 (1)	Intapp, Inc.	96,353	0.1
1,738 (2)	InterDigital, Inc.	492,080	0.2
2,942 (1)	Itron, Inc.	254,571	0.1
7,274 (1)	JFrog Ltd.	661,061	0.3
39,303 (1)	Keel Infrastructure Corp.	225,599	0.1
1,783 (1)	Kimball Electronics, Inc.	45,645	0.0
5,724 (1)	Knowles Corp.	237,431	0.1
11,791 (1)	Kopin Corp.	52,824	0.0
3,453	Kulicke & Soffa Industries, Inc.	461,873	0.2
2,630 (1)	Lantronix, Inc.	15,464	0.0
1,274 (1)(2)	Life360, Inc.	70,529	0.0
3,729 (1)	LightPath Technologies, Inc. - Class A	60,969	0.0
10,742 (1)	Lightwave Logic, Inc.	101,619	0.1
4,148 (1)	LiveRamp Holdings, Inc.	156,131	0.1
25,795 (1)	Marathon Digital Holdings, Inc.	358,292	0.2
5,765 (1)	MaxLinear, Inc.	738,093	0.3
4,560 (1)(2)	Mercurity Fintech Holding, Inc.	19,927	0.0
2,409	Methode Electronics, Inc.	45,699	0.0
16,092 (1)	Mirion Technologies, Inc.	$ 288,530	0.1
3,097 (1)	Mitek Systems, Inc.	62,343	0.0
298 (1)	M-Tron Industries, Inc.	29,547	0.0
5,564 (1)	N-able, Inc.	20,420	0.0
2,337	Napco Security Technologies, Inc.	88,759	0.0
12,267 (1)	Navitas Semiconductor Corp.	219,825	0.1
7,159 (1)	nCino, Inc.	117,050	0.1
4,894 (1)	NCR Atleos Corp.	212,448	0.1
9,529 (1)	NCR Corp.	77,852	0.0
1,822 (1)	NETGEAR, Inc.	42,544	0.0
4,749 (1)	NetScout Systems, Inc.	206,819	0.1
6,790 (1)	NextNav, Inc.	121,066	0.1
3,728 (1)	nLight, Inc.	259,543	0.1
2,413 (1)	Novanta, Inc.	391,485	0.2
341	NVE Corp.	35,652	0.0
32,459 (1)	Ondas, Inc.	267,462	0.1
1,522 (1)	One Stop Systems, Inc.	27,670	0.0
2,656	OneSpan, Inc.	38,114	0.0
1,916 (1)	Ooma, Inc.	36,825	0.0
1,064 (1)	OSI Systems, Inc.	232,697	0.1
4,172 (1)	Ouster, Inc.	260,833	0.1
5,587 (1)	PagerDuty, Inc.	53,915	0.0
2,874 (1)	PAR Technology Corp.	50,065	0.0
773	PC Connection, Inc.	56,421	0.0
2,221 (1)	PDF Solutions, Inc.	157,225	0.1
3,344 (1)	Penguin Solutions, Inc.	254,177	0.1
3,879 (1)	Photronics, Inc.	126,184	0.1
1,801 (1)	Plexus Corp.	541,507	0.3
6,567 (1)	Porch Group, Inc.	98,768	0.1
3,729	Power Integrations, Inc.	312,341	0.2
9,094 (1)	Powerfleet, Inc. NJ	34,830	0.0
2,842 (1)	Progress Software Corp.	95,434	0.1
4,246 (1)	Q2 Holdings, Inc.	204,233	0.1
2,420 (1)	Qualys, Inc.	332,726	0.2
13,692 (1)(2)	Quantum Computing, Inc.	132,812	0.1
1,197 (1)	QuickLogic Corp.	23,904	0.0
6,176 (1)	Rackspace Technology, Inc.	40,329	0.0
4,672 (1)	Rapid7, Inc.	37,843	0.0
3,819 (1)	REalloys, Inc.	55,185	0.0
819 (1)	Red Violet, Inc.	52,187	0.0
634 (1)	RF Industries Ltd.	13,447	0.0
7,596 (1)	Ribbon Communications, Inc.	17,775	0.0
979	Richardson Electronics Ltd./United States	18,611	0.0
22,303 (1)	Rigetti Computing, Inc.	430,894	0.2
4,183 (1)	Rimini Street, Inc.	17,820	0.0
23,763 (1)	Riot Platforms, Inc.	650,631	0.3
1,207 (1)	Rogers Corp.	197,622	0.1
1,463 (1)	ScanSource, Inc.	76,208	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Information Technology: (continued)		
4,107 (1)	ServiceTitan, Inc. - Class A	$ 290,406	0.1
290 (1)(2)	SharonAI Holdings, Inc.	24,551	0.0
2,199 (1)	Silicon Laboratories, Inc.	480,613	0.2
2,491 (1)	SkyWater Technology, Inc.	86,737	0.0
13,779 (1)	SmartRent, Inc.	16,397	0.0
26,587 (1)(2)	SoundHound AI, Inc. - Class A	172,018	0.1
7,893 (1)	Sprinklr, Inc. - Class A	40,728	0.0
4,173 (1)	Sprout Social, Inc. - Class A	31,506	0.0
2,486 (1)	SPS Commerce, Inc.	142,125	0.1
2,591 (1)	Synaptics, Inc.	321,880	0.2
4,283 (1)	Telos Corp.	19,702	0.0
7,657 (1)	Tenable Holdings, Inc.	282,390	0.1
6,349 (1)	Teradata Corp.	219,993	0.1
1,684 (1)	TSS, Inc.	20,713	0.0
1,152 (1)	Turtle Beach Corp.	14,342	0.0
3,001 (1)	Ultra Clean Holdings, Inc.	427,913	0.2
5,464 (1)	Unisys Corp.	19,998	0.0
3,052 (1)	Unusual Machines, Inc.	68,060	0.0
7,617 (1)	Varonis Systems, Inc.	319,609	0.2
4,012 (1)	Veeco Instruments, Inc.	304,110	0.1
5,038 (1)	Vertex, Inc. - Class A	57,836	0.0
3,664 (1)	Via Transportation, Inc. - Class A	66,465	0.0
1,409 (1)	Viant Technology, Inc. - Class A	17,838	0.0
8,457 (1)	Viasat, Inc.	759,523	0.4
8,187	Vishay Intertechnology, Inc.	440,297	0.2
816 (1)	Vishay Precision Group, Inc.	122,327	0.1
5,028 (1)	Vuzix Corp.	14,581	0.0
4,950 (1)	Weave Communications, Inc.	29,650	0.0
765 (1)(2)	Whitefiber, Inc.	29,720	0.0
1,924 (1)	Wolfspeed, Inc.	92,833	0.1
3,483 (1)	Workiva, Inc.	168,960	0.1
8,353	Xerox Holdings Corp.	26,145	0.0
3,502 (1)	Xperi, Inc.	28,821	0.0
6,592 (1)	Yext, Inc.	30,785	0.0
15,111 (1)	Zeta Global Holdings Corp. - Class A	297,384	0.1
		30,957,881	**14.2**
	Materials: 4.2%		
1,898	AdvanSix, Inc.	37,732	0.0
714 (1)	Alpha Metallurgical Resources, Inc.	117,767	0.1
5,116 (1)	Alto Ingredients, Inc.	29,161	0.0
8,774 (1)	American Battery Technology Co.	24,830	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Materials: (continued)		
1,277 (1)	Ampco-Pittsburgh Corp.	$ 11,046	0.0
9,914	Ardagh Metal Packaging SA	46,992	0.0
3,094	Ashland, Inc.	203,864	0.1
7,878 (1)	ASP Isotopes, Inc.	49,001	0.0
4,768 (1)	Aspen Aerogels, Inc.	30,229	0.0
6,200	Avient Corp.	229,152	0.1
2,172	Balchem Corp.	366,959	0.2
3,458	Cabot Corp.	314,056	0.2
1,177 (2)	Caledonia Mining Corp. PLC	22,481	0.0
4,659 (1)	Century Aluminum Co.	214,361	0.1
10,256	Chemours Co.	210,453	0.1
1,283 (1)	Clearwater Paper Corp.	20,117	0.0
7,436	Commercial Metals Co.	466,609	0.2
2,153 (1)	Compass Minerals International, Inc.	67,023	0.0
8,940 (1)	Constellium SE	284,918	0.1
1,823 (1)	Contango ORE, Inc.	28,785	0.0
4,513 (1)(2)	Critical Metals Corp.	46,258	0.0
8,248 (1)	Dakota Gold Corp.	35,136	0.0
7,390 (1)	Ecovyst, Inc.	92,005	0.1
2,552 (2)	Elemental Royalty Corp.	44,558	0.0
8,518	Ferroglobe PLC	27,087	0.0
1,062 (1)	Flotek Industries, Inc.	24,978	0.0
8,522	FMC Corp.	98,003	0.1
514	Friedman Industries, Inc.	16,541	0.0
11,909 (1)	Gold Resource Corp.	15,005	0.0
1,922	Greif, Inc. - Class A	143,170	0.1
1,314	Hawkins, Inc.	186,719	0.1
3,696	HB Fuller Co.	215,440	0.1
11,201	Huntsman Corp.	118,955	0.1
3,647 (1)	Hycroft Mining Holding Corp. - Class A	85,340	0.1
1,048 (1)	Idaho Strategic Resources, Inc.	34,322	0.0
2,407 (1)	Ingevity Corp.	179,731	0.1
1,669	Innospec, Inc.	135,840	0.1
806 (1)	Intrepid Potash, Inc.	26,421	0.0
8,149 (1)	Ivanhoe Electric, Inc. / US	78,312	0.0
1,092	Kaiser Aluminum Corp.	213,628	0.1
3,873 (1)	Knife River Corp.	323,976	0.2
1,303	Koppers Holdings, Inc.	58,505	0.0
4,121 (1)	LSB Industries, Inc.	44,548	0.0
2,376 (1)	Magnera Corp.	27,918	0.0
1,393	Materion Corp.	414,264	0.2
3,890	Mativ Holdings, Inc.	29,447	0.0
3,511 (1)	McEwen, Inc.	63,654	0.0
2,104	Minerals Technologies, Inc.	155,633	0.1
2,610	Myers Industries, Inc.	92,159	0.1
9,632 (1)	NioCorp Developments Ltd.	46,426	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Materials: (continued)		
23,301 [1]	Novagold Resources, Inc.	$ 139,107	0.1
10,391 [1]	O-I Glass, Inc.	100,065	0.1
4,156	Orion SA	27,554	0.0
10,144 [1]	Perimeter Solutions, Inc.	361,634	0.2
5,738 [1]	Perpetua Resources Corp.	119,121	0.1
9,786 [1]	PureCycle Technologies, Inc.	79,364	0.0
932	Quaker Chemical Corp.	148,067	0.1
3,298 [1]	Ramaco Resources, Inc. - Class A	43,633	0.0
3,509 [1]	Ranpak Holdings Corp.	25,651	0.0
4,460 [1]	Rayonier Advanced Materials, Inc.	35,056	0.0
3,042	Ryerson Holding Corp.	74,864	0.0
2,865	Sensient Technologies Corp.	353,226	0.2
14,682 [1]	SSR Mining, Inc.	415,207	0.2
1,529	Stepan Co.	85,196	0.1
5,795	SunCoke Energy, Inc.	46,650	0.0
2,241	Sylvamo Corp.	84,710	0.1
2,516 [1]	TimkenSteel Corp.	47,024	0.0
2,069	Titan America SA	38,608	0.0
2,146 [1]	Tredegar Corp.	17,082	0.0
1,846	TriMas Corp.	83,125	0.0
8,070	Tronox Holdings PLC	50,841	0.0
8,926 [1][2]	United States Antimony Corp.	64,803	0.0
740	United States Lime & Minerals, Inc.	77,456	0.0
1,103 [1]	US Gold Corp.	16,909	0.0
12,922 [1]	USA Rare Earth, Inc.	278,857	0.1
10,460 [1]	Vista Gold Corp.	19,979	0.0
4,734 [2]	Vox Royalty Corp.	22,392	0.0
3,528	Warrior Met Coal, Inc.	286,332	0.1
2,230	Worthington Steel, Inc.	74,883	0.0
		9,066,911	**4.2**
	Real Estate: 5.7%		
8,973	Acadia Realty Trust	187,625	0.1
156	Alexander's, Inc.	42,987	0.0
3,511	American Assets Trust, Inc.	86,687	0.1
14,181	Apple Hospitality REIT, Inc.	238,383	0.1
5,607	Armada Hoffler Properties, Inc.	39,698	0.0
13,005	Brandywine Realty Trust	41,226	0.0
12,519	Broadstone Net Lease, Inc.	258,768	0.1
15,036	CareTrust REIT, Inc.	606,703	0.3
1,356	CBL & Associates Properties, Inc.	71,990	0.0
1,173	Centerspace	65,911	0.0
3,511	Chatham Lodging Trust	46,451	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Real Estate: (continued)		
2,145	Community Healthcare Trust, Inc.	$ 39,211	0.0
47,954 [1]	Compass, Inc. - Class A	591,273	0.3
7,606	COPT Defense Properties	276,782	0.1
2,346	CTO Realty Growth, Inc.	50,462	0.0
6,585	Curbline Properties Corp.	200,184	0.1
16,234 [1]	Cushman & Wakefield Ltd.	217,373	0.1
13,808	DiamondRock Hospitality Co.	168,181	0.1
15,278	Diversified Healthcare Trust	142,085	0.1
10,935 [2]	Douglas Emmett, Inc.	129,033	0.1
3,039	Easterly Government Properties, Inc.	75,762	0.0
10,135	Empire State Realty Trust, Inc. - Class A	54,830	0.0
14,404	Essential Properties Realty Trust, Inc.	429,959	0.2
6,887	eXp World Holdings, Inc.	37,259	0.0
3,345	Farmland Partners, Inc.	32,380	0.0
1,481 [1]	Forestar Group, Inc.	46,874	0.0
7,282	Four Corners Property Trust, Inc.	178,773	0.1
1,884 [2]	FrontView REIT, Inc.	38,113	0.0
1,121 [1]	FRP Holdings, Inc.	28,014	0.0
3,920	Getty Realty Corp.	130,771	0.1
3,588	Gladstone Commercial Corp.	44,132	0.0
3,072 [2]	Gladstone Land Corp.	26,204	0.0
943 [2]	Global Medical REIT, Inc.	35,381	0.0
12,766	Global Net Lease, Inc.	114,128	0.1
7,375	Highwoods Properties, Inc.	222,430	0.1
3,679 [1]	Hudson Pacific Properties, Inc.	55,884	0.0
15,582	Independence Realty Trust, Inc.	260,064	0.1
4,214	Industrial Logistics Properties Trust	37,378	0.0
1,905	Innovative Industrial Properties, Inc.	118,072	0.1
5,149	InvenTrust Properties Corp.	182,275	0.1
4,290 [2]	JBG SMITH Properties	62,934	0.0
13,407	Kite Realty Group Trust	380,491	0.2
3,871	L.P. Industrial Trust	208,569	0.1
3,306	LTC Properties, Inc.	127,116	0.1
18,995	Macerich Co.	478,484	0.2
1,768	Marcus & Millichap, Inc.	55,109	0.0

Shares		Value	Percentage of Net Assets
COMMON STOCK: (continued)			
	Real Estate: (continued)		
3,215	National Health Investors, Inc.	$ 245,176	0.1
3,093 [1]	National Healthcare Properties, Inc.	45,312	0.0
1,807	NET Lease Office Properties	20,112	0.0
6,508 [2]	NetSTREIT Corp.	137,514	0.1
10,852	Newmark Group, Inc. - Class A	163,974	0.1
3,320 [2]	NexPoint Diversified Real Estate Trust	17,231	0.0
1,734	NexPoint Residential Trust, Inc.	48,413	0.0
1,845	One Liberty Properties, Inc.	45,055	0.0
62,756 [1]	Opendoor Technologies, Inc.	289,933	0.1
10,724	Outfront Media, Inc.	351,318	0.2
12,436	Park Hotels & Resorts, Inc.	177,213	0.1
7,554	Pebblebrook Hotel Trust	146,623	0.1
8,347	Phillips Edison & Co., Inc.	347,402	0.2
9,052 [1]	Piedmont Office Realty Trust, Inc. - Class A	82,826	0.0
2,091	Postal Realty Trust, Inc. - Class A	51,522	0.0
12,082 [1]	Real Brokerage, Inc.	21,989	0.0
8,663	RLJ Lodging Trust	102,657	0.1
1,312 [2]	RMR Group, Inc. - Class A	26,935	0.0
4,153	Ryman Hospitality Properties, Inc.	533,868	0.3
16,796	Sabra Health Care REIT, Inc.	327,690	0.2
4,025	Safehold, Inc.	63,192	0.0
1,214	Saul Centers, Inc.	45,391	0.0
40,268	Service Properties Trust	68,053	0.0
3,968	SITE Centers Corp.	15,753	0.0
4,849	SL Green Realty Corp.	251,033	0.1
3,797	Smartstop Self Storage REIT, Inc.	123,402	0.1
2,639	St Joe Co.	165,281	0.1
7,487	Summit Hotel Properties, Inc.	52,484	0.0
12,137	Sunstone Hotel Investors, Inc.	138,969	0.1
7,568	Tanger Factory Outlet Centers, Inc.	298,709	0.1
1,837 [1]	Tejon Ranch Co.	34,352	0.0
7,029	Terreno Realty Corp.	455,268	0.2
5,655	UMH Properties, Inc.	85,617	0.1
995	Universal Health Realty Income Trust	43,641	0.0
8,609	Urban Edge Properties	196,974	0.1
3,377	Whitestone REIT	64,028	0.0
6,434	Xenia Hotels & Resorts, Inc.	$ 130,996	0.1
		12,378,305	**5.7**
	Utilities: 2.6%		
2,581	American States Water Co.	213,268	0.1
5,496	Avista Corp.	224,841	0.1
5,107	Black Hills Corp.	379,961	0.2
8,429	Brookfield Infrastructure Corp. - Class A	324,517	0.2
4,684 [1]	Cadiz, Inc.	19,579	0.0
3,998	California Water Service Group	194,503	0.1
1,647	Chesapeake Utilities Corp.	201,725	0.1
1,178	Consolidated Water Co. Ltd.	34,751	0.0
2,218	Genie Energy Ltd. - Class B	32,050	0.0
2,464 [1]	Hallador Energy Co.	42,849	0.0
11,161 [1]	Hawaiian Electric Industries, Inc.	151,008	0.1
2,524	MGE Energy, Inc.	205,807	0.1
1,327	Middlesex Water Co.	74,524	0.0
6,848	New Jersey Resources Corp.	383,762	0.2
2,945	Northwest Natural Holding Co.	144,482	0.1
4,143	NorthWestern Corp.	296,722	0.1
4,139	ONE Gas, Inc.	318,993	0.1
4,197	Ormat Technologies, Inc.	457,053	0.2
2,607	Otter Tail Corp.	234,578	0.1
6,735	PNM Resources, Inc.	382,413	0.2
7,751	Portland General Electric Co.	401,734	0.2
2,091 [1]	Pure Cycle Corp.	22,395	0.0
2,282 [2]	SJW Group	138,677	0.1
4,877	Southwest Gas Holdings, Inc.	432,492	0.2
3,873	Spire, Inc.	302,443	0.1
1,347	Unitil Corp.	70,973	0.0
1,282	York Water Co.	39,293	0.0
		5,725,393	**2.6**
	Total Common Stock (Cost $153,489,830)	**214,314,597**	**98.6**
RIGHTS: 0.0%			
	Health Care: 0.0%		
18,730 [3][4]	Cartesian Therapeutics, Inc. CVR	3,371	0.0
8,741 [3][4]	Chinook Therapeutics, Inc. CVR	3,409	0.0

Shares		Value	Percentage of Net Assets
RIGHTS: (continued)			
	Health Care: (continued)		
3,559 [(3)(4)]	Inhibrx, Inc. CVR	$ 14,628	0.0
		21,408	**0.0**
	Total Rights (Cost $—)	**21,408**	**0.0**
WARRANTS: 0.0%			
	Health Care: 0.0%		
165	Pulse Biosciences, Inc.	1,977	0.0
	Total Warrants (Cost $—)	**1,977**	**0.0**
	Total Long-Term Investments (Cost $153,489,830)	**214,337,982**	**98.6**

Principal Amount†		Value	Percentage of Net Assets
SHORT-TERM INVESTMENTS: 4.2%			
	Repurchase Agreements: 2.6%		
1,202,668 [(5)]	Citigroup Global Markets Inc., Repurchase Agreement dated 06/30/2026, 3.640%, due 07/01/2026 (Repurchase Amount $1,202,788, collateralized by various U.S. Government Securities, 4.125%, Market Value plus accrued interest $1,226,722, due 03/31/29)	1,202,668	0.6
1,516,428 [(5)]	Daiwa Capital Markets America Inc., Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,516,580, collateralized by various U.S. Government Agency Obligations, 2.000%-7.000%, Market Value plus accrued interest $1,546,757, due 04/07/28-06/20/56)	1,516,428	0.7
SHORT-TERM INVESTMENTS: (continued)			
	Repurchase Agreements (continued)		
1,528,977 [(5)]	Jefferies LLC, Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,529,130, collateralized by various U.S. Government Securities, 0.000%-4.250%, Market Value plus accrued interest $1,559,557, due 12/17/26-05/15/51)	$ 1,528,977	0.7
1,350,438 [(5)]	Nomura Securities International, Inc., Repurchase Agreement dated 06/30/2026, 3.650%, due 07/01/2026 (Repurchase Amount $1,350,573, collateralized by various U.S. Government/U.S. Government Agency Obligations, 3.000%-6.500%, Market Value plus accrued interest $1,377,623, due 05/01/31-05/01/56)	1,350,438	0.6
	Total Repurchase Agreements (Cost $5,598,511)	**5,598,511**	**2.6**
	Time Deposits: 0.4%		
166,969 [(5)]	Credit Agricole Corporate and Investment Bank, 3.600%, 07/01/2026	166,969	0.0
166,969 [(5)]	DZ Bank AG, 3.610%, 07/01/2026	166,969	0.1
166,969 [(5)]	Landesbank Hessen Thueringen Girozentrale, 3.630%, 07/01/2026	166,969	0.1
166,969 [(5)]	Mizuho Bank Ltd., 3.620%, 07/01/2026	166,969	0.0
166,969 [(5)]	Royal Bank of Canada, 3.670%, 07/01/2026	166,969	0.1
166,969 [(5)]	Societe Generale S.A., 3.630%, 07/01/2026	166,969	0.1
	Total Time Deposits (Cost $1,001,814)	**1,001,814**	**0.4**

Shares			Value	Percentage of Net Assets
	Mutual Funds: 1.2%			
2,619,000 [6]	Morgan Stanley Institutional Liquidity Funds - Government Portfolio (Institutional Share Class), 3.560% (Cost $2,619,000)	$	**2,619,000**	**1.2**
	Total Short-Term Investments (Cost $9,219,325)	$	**9,219,325**	**4.2**
	Total Investments in Securities (Cost $162,709,155)	**$**	**223,557,307**	**102.8**
	Liabilities in Excess of Other Assets		**(6,067,067)**	**(2.8)**
	Net Assets	**$**	**217,490,240**	**100.0**

† Unless otherwise indicated, principal amount is shown in USD.
(1) Non-income producing security.
(2) Security, or a portion of the security, is on loan.
(3) For fair value measurement disclosure purposes, security is categorized as Level 3, whose value was determined using significant unobservable inputs.
(4) Restricted security as to resale, excluding Rule 144A securities. As of June 30, 2026, the Portfolio held restricted securities with a fair value of $24,555 or —% of net assets. Please refer to the table below for additional details.
(5) All or a portion of the security represents securities purchased with cash collateral received for securities on loan.
(6) Rate shown is the 7-day yield as of June 30, 2026.

Fair Value Measurements^

The following is a summary of the fair valuations according to the inputs used as of June 30, 2026 in valuing the assets and liabilities:

	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value at June 30, 2026
Asset Table				
Investments, at fair value				
Common Stock				
Communication Services	$ 5,118,712	$ —	$ —	$ 5,118,712
Consumer Discretionary	20,086,846	—	—	20,086,846
Consumer Staples	4,196,607	—	—	4,196,607
Energy	12,313,724	—	—	12,313,724
Financials	39,448,881	—	—	39,448,881
Health Care	42,891,228	—	3,147	42,894,375
Industrials	32,126,962	—	—	32,126,962
Information Technology	30,957,881	—	—	30,957,881
Materials	9,066,911	—	—	9,066,911
Real Estate	12,378,305	—	—	12,378,305
Utilities	5,725,393	—	—	5,725,393
Total Common Stock	214,311,450	—	3,147	214,314,597
Rights	—	—	21,408	21,408
Warrants	—	1,977	—	1,977
Short-Term Investments	2,619,000	6,600,325	—	9,219,325
Total Investments, at fair value	$ 216,930,450	$ 6,602,302	$ 24,555	$ 223,557,307
Other Financial Instruments+				
Futures	146,578	—	—	146,578
Total Assets	$ 217,077,028	$ 6,602,302	$ 24,555	$ 223,703,885

^ See Note 2, "Significant Accounting Policies" in the Notes to Financial Statements for additional information.
+ Other Financial Instruments may include open forward foreign currency contracts, futures, centrally cleared swaps, OTC swaps and written options. Forward foreign currency contracts, futures and centrally cleared swaps are fair valued at the unrealized appreciation (depreciation) on the instrument. OTC swaps and written options are valued at the fair value of the instrument.

At June 30, 2026, Voya VACS Index Series SC Portfolio held the following restricted securities:

Security	Acquisition Date	Acquisition Cost	Fair Value
Akero Therapeutics, Inc.	12/10/2025	$ —	$ 3,147
Cartesian Therapeutics, Inc. CVR	12/12/2023	—	3,371
Chinook Therapeutics, Inc. CVR	8/14/2023	—	3,409
Inhibrx, Inc. CVR	5/31/2024	—	14,628
		$ —	$ 24,555

At June 30, 2026, the following futures contracts were outstanding for Voya VACS Index Series SC Portfolio:

Description	Number of Contracts	Expiration Date	Notional Amount	Unrealized Appreciation
Long Contracts:				
E-mini Russell 2000 Index	23	09/18/26	$ 3,502,440	$ 146,578
			$ 3,502,440	$ 146,578

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of June 30, 2026 was as follows:

Derivatives not accounted for as hedging instruments	Location on Statement of Assets and Liabilities	Fair Value
Asset Derivatives		
Equity contracts	Variation margin receivable on futures contracts*	$ 146,578
Total Asset Derivatives		$ 146,578

* The fair value presented above represents the cumulative unrealized appreciation (depreciation) on futures contracts as reported in the tables within the Portfolio of Investments. In the Statement of Assets and Liabilities, only current day's unsettled variation margin is reported in receivables or payables on futures contracts and the net cumulative unrealized appreciation (depreciation) is included in total distributable earnings (loss).

The effect of derivative instruments on the Portfolio's Statement of Operations for the period ended June 30, 2026 was as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 615,616
Total	$ 615,616

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

Derivatives not accounted for as hedging instruments	Futures
Equity contracts	$ 306,929
Total	$ 306,929

At June 30, 2026, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments on a tax basis were:

Cost for U.S. federal income tax purposes was $165,113,355.

Net unrealized appreciation consisted of:

Gross Unrealized Appreciation	$ 72,982,529
Gross Unrealized Depreciation	(14,391,999)
Net Unrealized Appreciation	$ 58,590,530

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Placement Agent
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Legal Counsel
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Prudential Tower
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Boston, Massachusetts 02199

Before investing, carefully consider the investment objectives, risks, charges and expenses of the variable annuity contract or variable life insurance policy and the underlying variable investment options. This and other information is contained in the prospectus for the variable annuity contract or variable life insurance policy and the underlying variable investment options. Obtain these prospectuses from your agent/registered representative and read them carefully before investing.

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Other Information Required in Form N-CSR (Items 8-11)

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies.

There were no changes in or disagreements with accountants during the reporting period.

Item 9. Proxy Disclosures for Open-End Management Investment Companies.

None during the reporting period.

Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies.

The Director/Trustees' Fees and Expenses are included in the financial statements filed under Item 7.

The Aggregate amount, for Voya Variable Portfolios, Inc., of $190,316 was paid during the reporting period.

The Aggregate amount, for Voya Investors Trust, of $402,291 was paid during the reporting period.

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contract.

None during the reporting period.