

VY American Century Small-Mid Cap Value Portfolio

Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
AAP	Advance Auto Parts, Inc.	USD	United States	157.46	14,380	\$2,264,275
AEIS	Advanced Energy Industries, Inc.	USD	United States	42.93	16,962	\$728,179
AFL	Aflac, Inc.	USD	United States	45.56	31,016	\$1,413,089
AEE	Ameren Corp.	USD	United States	65.23	36,850	\$2,403,726
AMT	American Tower Corp.	USD	United States	158.19	5,561	\$879,695
AMP	Ameriprise Financial, Inc.	USD	United States	104.37	29,056	\$3,032,575
AMSF	Amerisafe, Inc.	USD	United States	56.69	24,972	\$1,415,663
APC	Anadarko Petroleum Corp.	USD	United States	43.84	36,289	\$1,590,910
AMAT	Applied Materials, Inc.	USD	United States	32.74	41,705	\$1,365,422
ARES	Ares Management Corp.	USD	United States	17.78	118,573	\$2,108,228
AJG	Arthur J Gallagher & Co.	USD	United States	73.70	12,836	\$946,013
ATCOB	Atlas Copco AB - B Shares	SEK	Sweden	21.91	81,323	\$1,781,932
ATO	Atmos Energy Corp.	USD	United States	92.72	17,401	\$1,613,421
AVT	Avnet, Inc.	USD	United States	36.10	35,387	\$1,277,471
AXS	Axis Capital Holdings Ltd.	USD	United States	51.64	23,296	\$1,203,005
AZZ	AZZ, Inc.	USD	United States	40.36	7,224	\$291,561
BHGE	Baker Hughes a GE Co.	USD	United States	21.50	111,792	\$2,403,528
BOH	Bank of Hawaii Corp.	USD	United States	67.32	8,695	\$585,347
OZK	Bank OZK	USD	United States	22.83	36,096	\$824,072
BKU	BankUnited, Inc.	USD	United States	29.94	80,367	\$2,406,188
BBT	BB&T Corp.	USD	United States	43.32	110,563	\$4,789,589
BDC	Belden, Inc.	USD	United States	41.77	38,806	\$1,620,927
TFDXX	BlackRock Liquidity Funds FedFund Portfolio	USD	United States	1.00	7,900,089	\$7,900,089
BWA	BorgWarner, Inc.	USD	United States	34.74	53,980	\$1,875,265
BDN	Brandywine Realty Trust	USD	United States	12.87	51,985	\$669,047
BCO	Brinks Co.	USD	United States	64.65	22,309	\$1,442,277
BRO	Brown & Brown, Inc.	USD	United States	27.56	46,288	\$1,275,697
CJ	C&J Energy Services, Inc.	USD	United States	13.50	10,468	\$141,318
CWH	Camping World Holdings, Inc.	USD	United States	11.47	95,424	\$1,094,513
	CANADIAN DOLLAR	CAD	Canada	1.37	6,228	\$4,562
CFFN	Capitol Federal Financial, Inc.	USD	United States	12.77	184,807	\$2,359,985
CAH	Cardinal Health, Inc.	USD	United States	44.60	71,595	\$3,193,137
CTRE	CareTrust REIT, Inc.	USD	United States	18.46	36,777	\$678,903
CCL	Carnival Corp.	USD	United States	49.30	30,269	\$1,492,262
CASA	Casa Systems, Inc.	USD	United States	13.13	49,821	\$654,150
CASY	Caseys General Stores, Inc.	USD	United States	128.14	799	\$102,384
CECE	Ceco Environmental Corp.	USD	United States	6.75	57,872	\$390,636
CERN	Cerner Corp.	USD	United States	52.44	33,019	\$1,731,516
CHRA	Charah Solutions, Inc.	USD	United States	8.35	81,255	\$678,479
CB	Chubb Ltd.	USD	Switzerland	129.18	25,841	\$3,338,140
XEC	Cimarex Energy Co.	USD	United States	61.65	29,054	\$1,791,179
COHR	Coherent, Inc.	USD	United States	105.71	13,653	\$1,443,259
CMA	Comerica, Inc.	USD	United States	68.69	10,140	\$696,517
CBSH	Commerce Bancshares, Inc.	USD	United States	56.37	42,712	\$2,407,675
CHCT	Community Healthcare Trust, Inc.	USD	United States	28.83	17,780	\$512,597
CODI	Compass Diversified Holdings	USD	United States	12.45	228,799	\$2,848,548
CAG	Conagra Brands, Inc.	USD	United States	21.36	106,415	\$2,273,024
CRAY	Cray, Inc.	USD	United States	21.59	43,643	\$942,252
CSWI	CSW Industrials, Inc.	USD	United States	48.35	20,474	\$989,918
CMI	Cummins, Inc.	USD	United States	133.64	21,135	\$2,824,481
	CURRENCY CONTRACT - CAD	USD	Canada	0.73	(37,661)	(\$37,661)
	CURRENCY CONTRACT - CAD	CAD	Canada	1.00	51,132	\$37,527
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.15	(112,433)	(\$112,433)
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	98,259	\$112,581
	CURRENCY CONTRACT - GBP	GBP	United Kingdom	1.00	40,079	\$51,297
	CURRENCY CONTRACT - GBP	USD	United Kingdom	1.27	(51,083)	(\$51,083)
	CURRENCY CONTRACT - JPY	USD	Japan	0.01	(45,265)	(\$45,265)
	CURRENCY CONTRACT - JPY	JPY	Japan	0.99	4,962,198	\$45,593
	CURRENCY CONTRACT - NOK	USD	Norway	0.12	(151,279)	(\$151,279)
	CURRENCY CONTRACT - NOK	NOK	Norway	1.00	1,315,264	\$152,533
	CURRENCY CONTRACT - SEK	SEK	Sweden	0.99	353,918	\$40,209
	CURRENCY CONTRACT - SEK	USD	Sweden	0.11	(39,383)	(\$39,383)
	CURRENCY CONTRACT - USD	CAD	United States	1.36	(1,189,800)	(\$873,235)
	CURRENCY CONTRACT - USD	JPY	United States	108.84	(135,501,800)	(\$1,245,000)
	CURRENCY CONTRACT - USD	SEK	United States	8.80	(13,512,467)	(\$1,535,153)
	CURRENCY CONTRACT - USD	NOK	United States	8.61	(24,167,396)	(\$2,805,578)
	CURRENCY CONTRACT - USD	GBP	United States	0.78	(2,905,787)	(\$3,719,163)

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	CURRENCY CONTRACT - USD	EUR	United States	0.87	(3,642,964)	(\$4,204,249)
	CURRENCY CONTRACT - USD	USD	United States	1.00	14,263,761	\$14,263,761
CY	Cypress Semiconductor Corp.	USD	United States	12.72	49,969	\$635,606
DLPH	Delphi Technologies PLC	USD	United Kingdom	61.57	7,691	\$473,535
DLX	Deluxe Corp.	USD	United States	38.44	23,411	\$899,919
DVN	Devon Energy Corp.	USD	United States	22.54	88,154	\$1,986,991
DFIN	Donnelley Financial Solutions, Inc.	USD	United States	14.03	106,400	\$1,492,792
DRQ	Dril-Quip, Inc.	USD	United States	30.03	19,302	\$579,639
DY	Dycom Industries, Inc.	USD	United States	54.04	19,959	\$1,078,584
ESTE	Earthstone Energy, Inc.	USD	United States	4.52	42,979	\$194,265
ETN	Eaton Corp. PLC	USD	United States	68.66	31,823	\$2,184,967
EPC	Edgewell Personal Care Co.	USD	United States	37.35	9,978	\$372,678
EIX	Edison International	USD	United States	56.77	27,212	\$1,544,825
EEX	Emerald Expositions Events, Inc.	USD	United States	12.34	25,167	\$310,561
EMR	Emerson Electric Co.	USD	United States	59.75	32,441	\$1,938,350
ESRT	Empire State Realty Trust, Inc.	USD	United States	14.23	63,171	\$898,923
NPO	EnPro Industries, Inc.	USD	United States	60.10	35,440	\$2,129,944
EVC	Entravision Communications Corp.	USD	United States	2.91	322,428	\$938,265
EPR	EPR Properties	USD	United States	64.03	3,043	\$194,843
EQT	EQT CORP	USD	United States	18.89	87,367	\$1,650,363
ETRN	Equitrans Midstream Corp.	USD	United States	20.02	69,893	\$1,399,258
	EURO	EUR	Eurozone	0.87	0	\$0
ES	Eversource Energy	USD	United States	65.04	21,936	\$1,426,717
EVTC	EVERTEC, Inc.	USD	Puerto Rico	28.70	31,130	\$893,431
XOG	Extraction Oil & Gas, Inc.	USD	United States	4.29	55,397	\$237,653
FHB	First Hawaiian, Inc.	USD	United States	22.51	195,553	\$4,401,898
FBM	Foundation Building Materials, Inc.	USD	United States	8.31	135,692	\$1,127,601
GPC	Genuine Parts Co.	USD	United States	96.02	19,469	\$1,869,413
ROCK	Gibraltar Industries, Inc.	USD	United States	35.59	15,936	\$567,162
BRSS	Global Brass & Copper Holdings, Inc.	USD	United States	25.15	50,909	\$1,280,361
GMS	GMS, Inc.	USD	United States	14.86	52,842	\$785,232
GHM	Graham Corp.	USD	United States	22.84	6,469	\$147,752
GPMT	Granite Point Mortgage Trust, Inc.	USD	United States	18.03	15,326	\$276,328
GPK	Graphic Packaging Holding Co.	USD	United States	10.64	512,773	\$5,455,905
HAIN	Hain Celestial Group, Inc.	USD	United States	15.86	34,794	\$551,833
HAL	Halliburton Co.	USD	United States	26.58	59,912	\$1,592,461
THG	Hanover Insurance Group, Inc.	USD	United States	116.77	7,732	\$902,866
HTLD	Heartland Express, Inc.	USD	United States	18.30	144,196	\$2,638,787
HIW	Highwoods Properties, Inc.	USD	United States	38.69	10,624	\$411,043
HTH	Hilltop Holdings, Inc.	USD	United States	17.83	55,484	\$989,280
HOLX	Hologic, Inc.	USD	United States	41.10	35,744	\$1,469,078
HOMB	Home Bancshares, Inc./Conway AR	USD	United States	16.34	155,797	\$2,545,723
HMC	Honda Motor Co., Ltd.	USD	Japan	26.45	75,467	\$1,996,102
TWNC	Hostess Brands, Inc.	USD	United States	10.94	39,177	\$428,596
HPQ	HP, Inc.	USD	United States	20.46	75,006	\$1,534,623
HUBB	Hubbell, Inc.	USD	United States	99.34	55,061	\$5,469,760
IMI	IMI PLC	GBP	United Kingdom	12.04	197,021	\$2,372,651
IMO	Imperial Oil Ltd.	CAD	Canada	25.34	38,561	\$977,018
IR	Ingersoll-Rand Plc	USD	United States	91.23	6,351	\$579,402
INWK	Innerworkings, Inc.	USD	United States	3.74	218,326	\$816,539
IPHS	Innophos Holdings, Inc.	USD	United States	24.53	53,738	\$1,318,193
IVZ	Invesco Ltd.	USD	United States	16.74	209,001	\$3,498,677
IWS	iShares Russell Mid-Cap Value ETF	USD	United States	76.35	51,852	\$3,958,900
JRVR	James River Group Holdings Ltd.	USD	Bermuda	36.54	27,330	\$998,638
SJM	JM Smucker Co.	USD	United States	93.49	12,290	\$1,148,992
JCI	Johnson Controls International plc	USD	United States	29.65	116,621	\$3,457,813
K	Kellogg Co.	USD	United States	57.01	23,014	\$1,312,028
KMB	Kimberly-Clark Corp.	USD	United States	113.94	21,088	\$2,402,767
KRG	Kite Realty Group Trust	USD	United States	14.09	101,023	\$1,423,414
KFY	Korn/Ferry International	USD	United States	39.54	13,026	\$515,048
KLIC	Kulicke & Soffa Industries, Inc.	USD	United States	20.27	33,939	\$687,944
LRGX	Lam Research Corp.	USD	United States	136.17	12,810	\$1,744,338
LTXB	LegacyTexas Financial Group, Inc.	USD	United States	32.09	50,681	\$1,626,353
LXP	Lexington Realty Trust	USD	United States	8.21	62,530	\$513,371
LBRT	Liberty Oilfield Services, Inc.	USD	United States	12.95	9,579	\$124,048
MTB	M&T Bank Corp.	USD	United States	143.13	21,162	\$3,028,917
MXIM	Maxim Integrated Products	USD	United States	50.85	59,787	\$3,040,169

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MCK	McKesson Corp.	USD	United States	110.47	22,029	\$2,433,544
MRT	MedEquities Realty Trust, Inc.	USD	United States	6.84	129,432	\$885,315
MPW	Medical Properties Trust, Inc.	USD	United States	16.08	33,217	\$534,129
MGP	MGM Growth Properties LLC	USD	United States	26.41	82,504	\$2,178,931
MCHP	Microchip Technology, Inc.	USD	United States	71.92	31,360	\$2,255,411
MCRN	Milacron Holdings Corp.	USD	United States	11.89	76,145	\$905,364
MTX	Minerals Technologies, Inc.	USD	United States	51.34	36,357	\$1,866,568
TAP	Molson Coors Brewing Co.	USD	United States	56.16	19,907	\$1,117,977
MDLZ	Mondelez International, Inc.	USD	United States	40.03	68,326	\$2,735,090
MSM	MSC Industrial Direct Co.	USD	United States	76.92	42,237	\$3,248,870
LABL	Multi-Color Corp.	USD	United States	35.09	4,764	\$167,169
NHI	National Health Investors, Inc.	USD	United States	75.54	8,919	\$673,741
NOV	National Oilwell Varco, Inc.	USD	United States	25.70	48,949	\$1,257,989
NCSM	NCS Multistage Holdings, Inc.	USD	United States	5.09	48,847	\$248,631
NBL	Noble Energy, Inc.	USD	United States	18.76	116,495	\$2,185,446
NTRS	Northern Trust Corp.	USD	United States	83.59	71,683	\$5,991,982
NWE	NorthWestern Corp.	USD	United States	59.44	58,384	\$3,470,345
NVT	nVent Electric PLC	USD	United Kingdom	22.46	72,052	\$1,618,288
OBNK	Origin Bancorp, Inc.	USD	United States	34.08	26,680	\$909,254
ORK	Orkla ASA	NOK	Norway	7.83	408,760	\$3,200,552
PCAR	Paccar, Inc.	USD	United States	57.14	24,059	\$1,374,731
PAG	Penske Auto Group, Inc.	USD	United States	40.32	24,955	\$1,006,186
PDM	Piedmont Office Realty Trust, Inc.	USD	United States	17.04	106,336	\$1,811,965
PNW	Pinnacle West Capital Corp.	USD	United States	85.20	32,665	\$2,783,058
POL	PolyOne Corp.	USD	United States	28.60	17,005	\$486,343
	POUND STERLING	GBP	United Kingdom	0.78	38,688	\$49,312
PSDO	Presidio, Inc.	USD	United States	13.05	75,688	\$987,728
PRA	ProAssurance Corp.	USD	United States	40.56	27,753	\$1,125,662
PB	Prosperity Bancshares, Inc.	USD	United States	62.30	19,074	\$1,188,310
PRSC	Providence Service Corp./The	USD	United States	60.02	19,669	\$1,180,533
PHM	Pulte Group, Inc.	USD	United States	25.99	99,884	\$2,595,985
DGX	Quest Diagnostics, Inc.	USD	United States	83.27	31,219	\$2,599,606
RRGB	Red Robin Gourmet Burgers, Inc.	USD	United States	26.72	26,369	\$704,580
RGA	Reinsurance Group of America, Inc.	USD	United States	140.23	15,646	\$2,194,039
RNR	RenaissanceRe Holdings Ltd.	USD	United States	133.70	11,780	\$1,574,986
RSG	Republic Services, Inc.	USD	United States	72.09	19,951	\$1,438,268
RLJ	RLJ Lodging Trust	USD	United States	16.40	20,190	\$331,116
RPCL	RPC Group PLC	GBP	United Kingdom	8.31	243,015	\$2,019,550
SBRA	Sabra Healthcare REIT, Inc.	USD	United States	16.48	43,716	\$720,440
SPNS	Sapiens International Corp. NV	USD	Israel	11.03	47,567	\$524,664
SU	Schneider Electric SE	EUR	France	67.83	26,778	\$1,816,387
SHL	Siemens Healthineers AG	EUR	Germany	41.79	26,170	\$1,093,558
SBNY	Signature Bank	USD	United States	102.81	16,081	\$1,653,288
SLGN	Silgan Holdings, Inc.	USD	United States	23.62	100,909	\$2,383,471
SWP	Sodexo SA	EUR	France	102.56	19,829	\$2,033,574
SON	Sonoco Products Co.	USD	United States	53.13	58,405	\$3,103,058
SSB	South State Corp.	USD	United States	59.95	11,863	\$711,187
LUV	Southwest Airlines Co.	USD	United States	46.48	61,017	\$2,836,070
SPB	Spectrum Brands Holdings, Inc.	USD	United States	42.25	44,132	\$1,864,577
SR	Spire, Inc.	USD	United States	74.08	22,978	\$1,702,210
STT	State Street Corp.	USD	United States	63.07	27,792	\$1,752,841
INN	Summit Hotel Properties, Inc.	USD	United States	9.73	47,956	\$466,612
STI	SunTrust Banks, Inc.	USD	United States	50.44	47,149	\$2,378,196
SYT	Sysco Corp.	USD	United States	62.66	35,046	\$2,195,982
TGT	Target Corp.	USD	United States	66.09	22,174	\$1,465,480
TEL	TE Connectivity Ltd.	USD	United States	75.63	30,509	\$2,307,396
TECD	Tech Data Corp.	USD	United States	81.81	16,113	\$1,318,205
TDC	Teradata Corp.	USD	United States	38.36	51,774	\$1,986,051
TER	Teradyne, Inc.	USD	United States	31.38	35,782	\$1,122,839
TCBI	Texas Capital Bancshares, Inc.	USD	United States	51.09	40,368	\$2,062,401
TXT	Textron, Inc.	USD	United States	45.99	18,555	\$853,344
THO	Thor Industries, Inc.	USD	United States	52.00	26,202	\$1,362,504
TKR	Timken Co.	USD	United States	37.32	23,574	\$879,782
TMK	Torchmark Corp.	USD	United States	74.53	10,113	\$753,722
TSQ	Townsquare Media, Inc.	USD	United States	4.08	13,461	\$54,921
TRV	Travelers Cos, Inc.	USD	United States	119.75	5,630	\$674,193
THS	TreeHouse Foods, Inc.	USD	United States	50.71	7,311	\$370,741

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UMBF	UMB Financial Corp.	USD	United States	60.97	77,366	\$4,717,005
UBA	Urstadt Biddle Properties, Inc.	USD	United States	19.22	15,027	\$288,819
VLY	Valley National Bancorp	USD	United States	8.88	309,077	\$2,744,604
VMI	Valmont Industries, Inc.	USD	United States	110.95	2,778	\$308,219
WRI	Weingarten Realty Investors	USD	United States	24.81	26,891	\$667,166
WABC	Westamerica Bancorp.	USD	United States	55.68	45,819	\$2,551,202
WRK	WestRock Co.	USD	United States	37.76	82,815	\$3,127,094
WY	Weyerhaeuser Co.	USD	United States	21.86	178,880	\$3,910,317
GRA	WR Grace & Co.	USD	United States	64.91	18,297	\$1,187,658
XEL	Xcel Energy, Inc.	USD	United States	49.27	85,108	\$4,193,271
ZBH	Zimmer Biomet Holdings, Inc.	USD	United States	103.72	71,537	\$7,419,818

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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