

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
10Y RTP 1.042 06-29-22		JPY	Japan	0.00	692,890,000	\$6
AbbVie, Inc.		USD	United States	100.73	574,000	\$578,199
AEP Texas, Inc.		USD	United States	79.27	41,000	\$32,500
AEP Transmission Co. LLC		USD	United States	73.85	467,000	\$344,876
Agilent Technologies, Inc.		USD	United States	84.36	150,000	\$126,540
AIG Global Funding		USD	United States	95.83	72,000	\$68,996
Air Lease Corp.		USD	United States	94.22	49,000	\$46,167
Air Products and Chemicals, Inc.		USD	United States	77.40	45,000	\$34,829
Alabama Power Co.		USD	United States	78.23	308,000	\$240,944
Alexandria Real Estate Equities, Inc.		USD	United States	87.52	72,000	\$63,011
Altria Group, Inc.		USD	United States	72.97	708,000	\$516,619
Amazon.com, Inc.		USD	United States	95.74	105,000	\$100,528
Amcors Flexibles North America, Inc.		USD	United States	84.97	270,000	\$229,409
Ameren Illinois Co.		USD	United States	76.44	32,000	\$24,461
American Express Co.		USD	United States	95.18	207,000	\$197,014
American Honda Finance Corp.		USD	United States	99.88	70,000	\$69,919
American International Group, Inc.		USD	United States	95.74	142,000	\$135,952
American Tower Corp.		USD	United States	94.37	593,000	\$559,620
American Tower Corp.		USD	United States	84.95	183,000	\$155,467
American Tower Corp.		USD	United States	82.27	10,000	\$8,227
American Transmission Systems, Inc.		USD	United States	87.16	94,000	\$81,931
Amgen, Inc.		USD	United States	98.54	84,000	\$82,774
Amgen, Inc.		USD	United States	92.54	27,000	\$24,986
Analog Devices, Inc.		USD	United States	100.76	121,000	\$121,925
Anglo American Capital PLC		USD	United Kingdom	100.09	484,000	\$484,449
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide, Inc.		USD	United States	101.38	154,000	\$156,127
Anheuser-Busch InBev Worldwide, Inc.		USD	United States	101.00	885,000	\$893,851
Anthem, Inc.		USD	United States	86.28	82,000	\$70,753
Aon Corp.		USD	United States	89.82	148,000	\$132,933
Aon Corp. / Aon Global Holdings PLC		USD	United States	86.27	33,000	\$28,470
Ares Capital Corp.		USD	United States	88.12	317,000	\$279,327
AT&T, Inc.		USD	United States	84.56	32,000	\$27,058
AT&T, Inc.		USD	United States	82.34	85,000	\$69,987
AT&T, Inc.		USD	United States	88.68	33,000	\$29,266
AT&T, Inc.		USD	United States	84.67	33,000	\$27,943
AT&T, Inc.		USD	United States	100.03	28,000	\$28,008
AT&T, Inc.		USD	United States	100.93	348,000	\$351,230
AT&T, Inc.		USD	United States	101.30	430,000	\$435,609
AT&T, Inc.		USD	United States	84.61	450,000	\$380,746
AT&T, Inc.		USD	United States	82.68	142,000	\$117,400
AT&T, Inc.		USD	United States	80.24	99,000	\$79,433
Atmos Energy Corp.		USD	United States	75.29	67,000	\$50,442
AUSTRALIA & NEW 07/28/22		USD	United States	99.82	3,300,000	\$3,294,072
Australian Dollar		AUD	Australia	1.39	39,415	\$28,286
Autodesk, Inc.		USD	United States	85.12	186,000	\$158,328
Banco Santander SA		USD	Spain	97.10	1,000,000	\$971,025
BANK 2019-BNK23 A3		USD	United States	92.63	366,000	\$339,028
BANK 2022-BNK42 A5		USD	United States	103.40	280,000	\$289,520
Bank of America Corp.		USD	United States	93.42	1,089,000	\$1,017,355
Bank of America Corp.		USD	United States	88.82	467,000	\$414,780
Bank of America Corp.		USD	United States	100.81	375,000	\$378,023
Bank of America Corp.		USD	United States	101.10	325,000	\$328,591
Bank of America Corp.		USD	United States	98.60	57,000	\$56,201
Bank of America Corp.		USD	United States	95.16	376,000	\$357,784
Bank of America Corp.		USD	United States	92.36	1,719,000	\$1,587,587
Bank of America Corp.		USD	United States	82.96	25,000	\$20,740
Bank of America Corp.		USD	United States	100.76	368,000	\$370,782
Bank of America Corp.		USD	United States	98.37	199,000	\$195,750
Bank of America Corp.		USD	United States	100.73	290,000	\$292,105
Bank of America Corp.		USD	United States	97.81	55,000	\$53,794
Bank of America Corp.		USD	United States	97.16	484,000	\$470,265
Bank of America Corp.		USD	United States	84.14	838,000	\$705,104
Bank of America Corp.		USD	United States	91.15	1,314,000	\$1,197,776
Bank of America Corp.		USD	United States	87.26	66,000	\$57,591
Bank of America Corp.		USD	United States	85.85	193,000	\$165,692
Barclays Commercial Mortgage Trust 2019-C3 B		USD	United States	95.25	300,000	\$285,752
Barclays Commercial Mortgage Trust 2019-C4 B		USD	United States	90.45	280,000	\$253,256

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	Barclays PLC	USD	United Kingdom	78.70	200,000	\$157,407
	Barclays PLC	USD	United Kingdom	100.83	342,000	\$344,846
	BAT Capital Corp.	USD	United States	78.48	201,000	\$157,748
	BAT International Finance PLC	USD	United Kingdom	90.40	387,000	\$349,833
	BENCHMARK 2018-B3 A5 Mortgage Trust	USD	United States	100.00	1,000,000	\$999,969
	Benchmark 2019-B15 A5 Mortgage Trust	USD	United States	92.63	350,000	\$324,198
	Berkshire Hathaway Finance Corp.	USD	United States	91.39	34,000	\$31,072
	Biogen, Inc.	USD	United States	72.67	74,000	\$53,775
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	5,335,989	\$5,335,989
	Blackstone Private Credit Fund	USD	United States	88.54	194,000	\$171,770
	Blackstone Private Credit Fund	USD	United States	88.41	147,000	\$129,962
	Boston Scientific Corp.	USD	United States	89.42	31,000	\$27,721
	BP Capital Markets America, Inc.	USD	United States	76.93	34,000	\$26,158
	Brazil Real Spot	BRL	Brazil	4.75	876	\$184
	Broadcom Corp. / Broadcom Cayman Finance Ltd.	USD	United States	98.47	221,000	\$217,616
	Broadcom Corp. / Broadcom Cayman Finance Ltd.	USD	MULTI	95.17	528,000	\$502,509
	Broadcom, Inc.	USD	United States	86.23	348,000	\$300,081
	Broadcom, Inc.	USD	United States	85.31	157,000	\$133,939
	Broadcom, Inc.	USD	United States	95.01	5,000	\$4,750
	Broadcom, Inc.	USD	United States	93.75	25,000	\$23,437
	Broadcom, Inc.	USD	United States	94.67	4,000	\$3,787
	Burlington Northern Santa Fe LLC	USD	United States	83.60	209,000	\$174,734
	Burlington Northern Santa Fe LLC	USD	United States	77.57	20,000	\$15,514
	BX Commercial Mortgage Trust 2021-XL2 A	USD	United States	96.22	933,462	\$898,149
	BX Trust 2021-ARIA A	USD	United States	95.08	800,000	\$760,648
	Cameron LNG LLC	USD	United States	89.55	254,000	\$227,447
	Cameron LNG LLC	USD	United States	88.01	9,000	\$7,921
	CANADIAN DOLLAR	CAD	Canada	1.26	6,017	\$4,757
	Capital One Financial Corp.	USD	United States	102.55	135,000	\$138,437
	Capital One Financial Corp.	USD	United States	91.03	184,000	\$167,500
	Cargill, Inc.	USD	United States	95.97	51,000	\$48,947
	CD 2017-CD3 A4 Mortgage Trust	USD	United States	98.85	410,000	\$405,266
	CD 2017-CD6 Mortgage Trust A5	USD	United States	97.52	500,000	\$487,578
	Cenovus Energy, Inc./CA	USD	Canada	80.36	44,000	\$35,359
	CenterPoint Energy Houston Electric LLC	USD	United States	84.95	35,000	\$29,733
	CenterPoint Energy Houston Electric LLC	USD	United States	88.34	87,000	\$76,859
	CenterPoint Energy Resources Corp.	USD	United States	83.31	79,000	\$65,817
	Charter Communications Operating LLC / Charter Communications Operating Capital	USD	United States	97.25	728,000	\$707,966
	Charter Communications Operating LLC / Charter Communications Operating Capital	USD	United States	72.05	311,000	\$224,083
	Charter Communications Operating LLC / Charter Communications Operating Capital	USD	United States	70.99	20,000	\$14,199
	Charter Communications Operating LLC / Charter Communications Operating Capital	USD	United States	94.10	175,000	\$164,668
	Cheniere Corpus Christi Holdings LLC	USD	United States	105.02	345,000	\$362,327
	Cheniere Corpus Christi Holdings LLC	USD	United States	94.61	270,000	\$255,443
	Cheniere Corpus Christi Holdings LLC	USD	United States	103.17	449,000	\$463,239
	Chevron USA, Inc.	USD	United States	72.69	60,000	\$43,617
	Chile Government International Bond	USD	Chile	88.61	200,000	\$177,218
	Cigna Corp.	USD	United States	101.82	299,000	\$304,440
	Citigroup, Inc.	USD	United States	96.90	29,000	\$28,101
	Citigroup, Inc.	USD	United States	90.35	31,000	\$28,007
	Citigroup, Inc.	USD	United States	88.07	302,000	\$265,980
	Citigroup, Inc.	USD	United States	85.71	689,000	\$590,527
	Citigroup, Inc.	USD	United States	95.24	480,000	\$457,137
	Citigroup, Inc.	USD	United States	88.46	80,000	\$70,766
	Citigroup, Inc.	USD	United States	84.69	9,000	\$7,622
	Citigroup, Inc.	USD	United States	95.41	574,000	\$547,646
	Citigroup, Inc.	USD	United States	98.18	800,000	\$785,465
	Citigroup, Inc.	USD	United States	102.78	45,000	\$46,251
	College Avenue Student Loans LLC 2021-B A2	USD	United States	91.70	163,721	\$150,134
	Comcast Corp.	USD	United States	96.98	357,000	\$346,207
	Comcast Corp.	USD	United States	70.89	182,000	\$129,027
	Comcast Corp.	USD	United States	102.02	69,000	\$70,397
	Comcast Corp.	USD	United States	102.39	395,000	\$404,446
	COMMONWEALTH B 10/21/22	USD	United States	99.29	3,600,000	\$3,574,289
	Commonwealth Edison Co.	USD	United States	75.48	77,000	\$58,122
	Commonwealth Edison Co.	USD	United States	93.82	39,000	\$36,591
	Consumers Energy Co.	USD	United States	72.76	199,000	\$144,795
	Cox Communications, Inc.	USD	United States	79.14	98,000	\$77,562

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	Credit Acceptance Auto Loan Trust 2021-4 A	USD	United States	95.30	430,000	\$409,788
	Credit Suisse AG/New York NY	USD	Switzerland	89.05	500,000	\$445,243
	Credit Suisse Mortgage Capital Certificates 2019-ICE4 A	USD	United States	98.46	800,000	\$787,689
	Credit Suisse Mortgage Capital Certificates 2021-BHAR A	USD	United States	98.72	730,000	\$720,636
	Crown Castle International Corp.	USD	United States	92.61	53,000	\$49,084
	Crown Castle International Corp.	USD	United States	83.77	178,000	\$149,113
	Crown Castle International Corp.	USD	United States	98.91	118,000	\$116,708
	Crown Castle International Corp.	USD	United States	100.15	27,000	\$27,040
	Crown Castle International Corp.	USD	United States	97.42	545,000	\$530,933
	Crown Castle International Corp.	USD	United States	94.42	55,000	\$51,932
	CSAIL 2015-C3 A4 Commercial Mortgage Trust	USD	United States	99.05	205,000	\$203,049
	CSX Corp.	USD	United States	97.48	45,000	\$43,865
	CSX Corp.	USD	United States	70.70	184,000	\$130,093
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	164,791	\$176,921
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	545,000	\$585,509
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.07	(599,085)	(\$599,085)
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.07	(174,075)	(\$174,075)
	CURRENCY CONTRACT - NZD	NZD	New Zealand	1.00	39,553	\$25,772
	CURRENCY CONTRACT - NZD	USD	New Zealand	0.65	(25,810)	(\$25,810)
	CURRENCY CONTRACT - USD	AUD	United States	1.39	(21,000)	(\$15,071)
	CURRENCY CONTRACT - USD	EUR	United States	0.93	(2,687,000)	(\$2,884,787)
	CURRENCY CONTRACT - USD	EUR	United States	0.93	(545,000)	(\$585,509)
	CURRENCY CONTRACT - USD	EUR	United States	0.93	(193,584)	(\$207,834)
	CURRENCY CONTRACT - USD	EUR	United States	0.93	(137,000)	(\$147,084)
	CURRENCY CONTRACT - USD	EUR	United States	0.93	(7,000)	(\$7,515)
	CURRENCY CONTRACT - USD	GBP	United States	0.79	(11,000)	(\$13,861)
	CURRENCY CONTRACT - USD	NZD	United States	1.53	(2,346,000)	(\$1,528,634)
	CURRENCY CONTRACT - USD	USD	United States	1.00	7,384	\$7,384
	CURRENCY CONTRACT - USD	USD	United States	1.00	13,780	\$13,780
	CURRENCY CONTRACT - USD	USD	United States	1.00	14,906	\$14,906
	CURRENCY CONTRACT - USD	USD	United States	1.00	144,333	\$144,333
	CURRENCY CONTRACT - USD	USD	United States	1.00	206,371	\$206,371
	CURRENCY CONTRACT - USD	USD	United States	1.00	581,012	\$581,012
	CURRENCY CONTRACT - USD	USD	United States	1.00	1,519,887	\$1,519,887
	CURRENCY CONTRACT - USD	USD	United States	1.00	2,826,544	\$2,826,544
	CVS Health Corp.	USD	United States	101.09	431,000	\$435,691
	CVS Health Corp.	USD	United States	90.87	177,000	\$160,831
	Danske Bank A/S	USD	Denmark	99.01	200,000	\$198,012
	Dell International LLC / EMC Corp.	USD	United States	132.08	15,000	\$19,812
	DERIVATIVES COLLATERAL CT	USD	United States	100.00	(1,630,000)	(\$1,630,000)
	Deutsche Bank AG/New York NY	USD	Germany	91.49	150,000	\$137,232
	Deutsche Bank AG/New York NY	USD	Germany	91.77	150,000	\$137,653
	Devon Energy Corp.	USD	United States	98.72	10,000	\$9,872
	Devon Energy Corp.	USD	United States	104.28	2,000	\$2,086
	Devon Energy Corp.	USD	United States	100.11	46,000	\$46,052
	Devon Energy Corp.	USD	United States	95.96	94,000	\$90,200
	Devon Energy Corp.	USD	United States	105.15	60,000	\$63,092
	Diamondback Energy, Inc.	USD	United States	89.16	96,000	\$85,591
	Diamondback Energy, Inc.	USD	United States	99.10	234,000	\$231,883
	Diamondback Energy, Inc.	USD	United States	94.61	911,000	\$861,876
	Diamondback Energy, Inc.	USD	United States	90.56	148,000	\$134,022
	Diamondback Energy, Inc.	USD	United States	90.80	215,000	\$195,219
	DTE Electric Co.	USD	United States	92.45	42,000	\$38,829
	DTE Electric Co.	USD	United States	89.42	90,000	\$80,477
	Duke Energy Carolinas LLC	USD	United States	87.15	34,000	\$29,630
	Duke Energy Carolinas LLC	USD	United States	86.09	71,000	\$61,123
	Duke Energy Florida LLC	USD	United States	77.73	68,000	\$52,858
	Duke Energy Florida LLC	USD	United States	99.74	262,000	\$261,329
	Duke Energy Florida LLC	USD	United States	84.49	137,000	\$115,747
	Duke Energy Progress LLC	USD	United States	76.94	262,000	\$201,571
	DuPont de Nemours, Inc.	USD	United States	102.74	246,000	\$252,749
	DXC Technology Co.	USD	United States	88.09	33,000	\$29,070
	eBay, Inc.	USD	United States	91.59	74,000	\$67,775
	Ecolab, Inc.	USD	United States	75.52	4,000	\$3,021
	Ecolab, Inc.	USD	United States	73.88	37,000	\$27,337
	Electronic Arts, Inc.	USD	United States	83.38	265,000	\$220,956
	ELP Commercial Mortgage Trust 2021-ELP A	USD	United States	95.73	550,000	\$526,518

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	Energy Transfer L.P.	USD	United States	103.78	772,000	\$801,218
	Energy Transfer L.P.	USD	United States	101.50	420,000	\$426,316
	Energy Transfer L.P.	USD	United States	97.21	105,000	\$102,075
	Energy Transfer L.P.	USD	United States	100.17	44,000	\$44,077
	Energy Transfer L.P.	USD	United States	99.98	17,000	\$16,997
	Energy Transfer L.P.	USD	United States	90.24	126,000	\$113,699
	Energy Transfer L.P.	USD	United States	101.43	177,000	\$179,538
	Energy Transfer L.P.	USD	United States	102.27	125,000	\$127,841
	Entergy Louisiana LLC	USD	United States	85.91	185,000	\$158,941
	Enterprise Products Operating LLC	USD	United States	76.11	175,000	\$133,188
	Equifax, Inc.	USD	United States	82.90	33,000	\$27,356
	Equinix, Inc.	USD	United States	91.68	435,000	\$398,814
	Equinix, Inc.	USD	United States	94.72	246,000	\$233,006
	EURO	EUR	Eurozone	0.93	370,118	\$397,340
	EURO-BOBL FUTURE JUN22	EUR	Germany	135.79	(27)	(\$3,666,416)
	EURO-BUND FUTURE JUN12	EUR	Eurozone	162.72	(22)	(\$3,579,792)
	Euro-OAT Future Jun22	EUR	Germany	154.69	(10)	(\$1,546,877)
	European Union	EUR	Supranational	92.42	1,530,000	\$1,414,011
	Exelon Corp.	USD	United States	95.07	103,000	\$97,924
	Exelon Corp.	USD	United States	89.35	35,000	\$31,272
	Exelon Corp.	USD	United States	97.48	32,000	\$31,195
	Expedia Group, Inc.	USD	United States	88.41	31,000	\$27,407
	Extended Stay America Trust 2021-ESH A	USD	United States	97.90	387,614	\$379,483
	FactSet Research Systems, Inc.	USD	United States	90.33	155,000	\$140,019
	Fannie Mae	USD	United States	95.45	8,280	\$7,903
	Fannie Mae	USD	United States	92.83	23,216	\$21,551
	Fannie Mae	USD	United States	95.60	145,084	\$138,699
	Fannie Mae	USD	United States	95.83	64,155	\$61,481
	Fannie Mae	USD	United States	89.27	103,008	\$91,953
	Fannie Mae	USD	United States	87.31	584,899	\$510,687
	Fannie Mae	USD	United States	93.54	77,575	\$72,561
	Fannie Mae	USD	United States	93.11	37,849	\$35,241
	Fannie Mae	USD	United States	89.37	267,379	\$238,949
	Fannie Mae	USD	United States	89.23	154,598	\$137,943
	Fannie Mae	USD	United States	89.14	148,566	\$132,439
	Fannie Mae	USD	United States	89.41	301,907	\$269,941
	Fannie Mae	USD	United States	92.86	151,448	\$140,636
	Fannie Mae	USD	United States	92.86	125,584	\$116,620
	Fannie Mae	USD	United States	93.54	86,243	\$80,670
	Fannie Mae	USD	United States	89.25	323,635	\$288,831
	Fannie Mae	USD	United States	92.86	150,739	\$139,979
	Fannie Mae	USD	United States	92.86	148,055	\$137,486
	Fannie Mae	USD	United States	92.86	150,667	\$139,913
	Fannie Mae	USD	United States	89.41	146,823	\$131,278
	Fannie Mae	USD	United States	89.41	272,746	\$243,873
	Fannie Mae	USD	United States	89.41	497,598	\$444,921
	Fannie Mae	USD	United States	89.41	188,087	\$168,176
	Fannie Mae	USD	United States	89.41	266,019	\$237,853
	Fannie Mae	USD	United States	87.29	346,682	\$302,623
	Fannie Mae	USD	United States	90.61	575,061	\$521,039
	Fannie Mae	USD	United States	98.90	628,619	\$621,717
	Fannie Mae	USD	United States	88.92	41,736	\$37,111
	Fannie Mae	USD	United States	88.92	305,840	\$271,939
	Fannie Mae	USD	United States	89.39	56,106	\$50,154
	Fannie Mae	USD	United States	89.40	563,698	\$503,951
	Fannie Mae	USD	United States	92.80	40,158	\$37,267
	Fannie Mae	USD	United States	92.80	30,544	\$28,345
	Fannie Mae	USD	United States	89.37	296,084	\$264,598
	Fannie Mae	USD	United States	89.37	169,002	\$151,041
	Fannie Mae	USD	United States	96.65	46,516	\$44,959
	Fannie Mae	USD	United States	96.46	63,466	\$61,217
	Fannie Mae	USD	United States	89.40	453,693	\$405,596
	Fannie Mae	USD	United States	97.04	290,803	\$282,193
	Fannie Mae	USD	United States	102.96	582,633	\$599,866
	Fannie Mae	USD	United States	97.03	691,001	\$670,456
	Fannie Mae	USD	United States	88.95	311,348	\$276,934
	Fannie Mae Multifamily REMIC Trust 2022-M10 A2	USD	United States	88.13	980,000	\$863,628

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	Fidelity National Information Services, Inc.	USD	United States	77.51	143,000	\$110,845
	Fiserv, Inc.	USD	United States	93.61	195,000	\$182,546
	Florida Power & Light Co.	USD	United States	94.93	30,000	\$28,478
	Florida Power & Light Co.	USD	United States	99.59	2,089,000	\$2,080,420
	Florida Power & Light Co.	USD	United States	79.32	265,000	\$210,204
	Freddie Mac	USD	United States	99.20	435,847	\$432,352
	Freddie Mac	USD	United States	101.28	783,828	\$793,881
	Freddie Mac	USD	United States	98.97	1,244,748	\$1,231,886
	Freddie Mac	USD	United States	95.46	1,079,904	\$1,030,871
	Freddie Mac	USD	United States	101.05	161,948	\$163,651
	Freddie Mac	USD	United States	92.55	23,306	\$21,568
	Freddie Mac	USD	United States	93.44	130,706	\$122,130
	Freddie Mac	USD	United States	89.23	247,055	\$220,440
	Freddie Mac	USD	United States	93.60	106,218	\$99,421
	Freddie Mac	USD	United States	92.41	306,386	\$283,137
	Freddie Mac	USD	United States	93.05	100,811	\$93,809
	Freddie Mac	USD	United States	92.95	1,197,061	\$1,112,610
	Freddie Mac	USD	United States	89.45	490,187	\$438,450
	Freddie Mac	USD	United States	92.61	2,406,918	\$2,229,128
	Freddie Mac	USD	United States	95.46	30,324	\$28,949
	Freddie Mac Multifamily WI Certificates Series WI-K146 A2	USD	United States	95.07	1,760,000	\$1,673,193
	GE Capital Funding LLC	USD	United States	100.69	260,000	\$261,806
	General Dynamics Corp.	USD	United States	100.26	122,000	\$122,314
	General Motors Financial Co., Inc.	USD	United States	96.37	79,000	\$76,131
	Georgia-Pacific LLC	USD	United States	95.36	49,000	\$46,724
	Gilead Sciences, Inc.	USD	United States	76.60	185,000	\$141,704
	Ginnie Mae	USD	United States	102.52	204,897	\$210,055
	Ginnie Mae	USD	United States	100.47	629,903	\$632,886
	Ginnie Mae	USD	United States	101.83	266,015	\$270,895
	Ginnie Mae	USD	United States	91.42	572,353	\$523,248
	Ginnie Mae	USD	United States	91.40	221,629	\$202,560
	Ginnie Mae	USD	United States	96.67	130,696	\$126,339
	Ginnie Mae TBA	USD	United States	90.93	965,100	\$877,562
	Ginnie Mae TBA	USD	United States	99.09	265,000	\$262,598
	Ginnie Mae TBA	USD	United States	103.25	67,000	\$69,178
	Ginnie Mae TBA	USD	United States	100.61	155,000	\$155,938
	Ginnie Mae TBA	USD	United States	96.48	1,126,900	\$1,087,194
	Ginnie Mae TBA	USD	United States	93.80	1,860,000	\$1,744,695
	Glencore Funding LLC	USD	United States	84.69	371,000	\$314,194
	Glencore Funding LLC	USD	United States	83.99	11,000	\$9,239
	Glencore Funding LLC	USD	United States	73.20	15,000	\$10,980
	Global Payments, Inc.	USD	United States	87.52	434,000	\$379,846
	Global Payments, Inc.	USD	United States	91.00	142,000	\$129,214
	GLP Capital L.P. / GLP Financing II, Inc.	USD	United States	84.02	477,000	\$400,769
	GLP Capital L.P. / GLP Financing II, Inc.	USD	United States	90.55	30,000	\$27,164
	Goldman Sachs Group, Inc./The	USD	United States	93.30	425,000	\$396,530
	Goldman Sachs Group, Inc./The	USD	United States	88.94	439,000	\$390,439
	Goldman Sachs Group, Inc./The	USD	United States	86.28	32,000	\$27,609
	Goldman Sachs Group, Inc./The	USD	United States	99.95	1,794,000	\$1,793,097
	Goldman Sachs Group, Inc./The	USD	United States	100.02	1,000,000	\$1,000,186
	Goldman Sachs Group, Inc./The	USD	United States	100.19	100,000	\$100,192
	Goldman Sachs Group, Inc./The	USD	United States	99.95	714,000	\$713,662
	Goldman Sachs Group, Inc./The	USD	United States	97.56	578,000	\$563,891
	Goldman Sachs Group, Inc./The	USD	United States	97.29	141,000	\$137,180
	GoodLeap Sustainable Home Solutions Trust 2022-1GS A	USD	United States	92.90	119,795	\$111,294
	GS Mortgage Securities Trust 2015-GC32 A4	USD	United States	99.78	498,000	\$496,897
	GS Mortgage Securities Trust 2016-GS2 A4	USD	United States	96.92	1,000,000	\$969,242
	GS Mortgage Securities Trust 2017-GS7 A4	USD	United States	97.51	1,000,000	\$975,066
	HCA, Inc.	USD	United States	103.73	986,000	\$1,022,792
	HCA, Inc.	USD	United States	91.42	300,000	\$274,274
	HCA, Inc.	USD	United States	88.20	185,000	\$163,163
	HSBC Holdings PLC	USD	United Kingdom	96.94	200,000	\$193,872
	HSBC Holdings PLC	USD	United Kingdom	90.98	200,000	\$181,960
	Humana, Inc.	USD	United States	89.10	92,000	\$81,974
	Huntington Ingalls Industries, Inc.	USD	United States	87.35	371,000	\$324,074
	Hyundai Capital America	USD	United States	96.51	2,500,000	\$2,412,687
	Indonesia Government International Bond	USD	Indonesia	119.41	200,000	\$238,811

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	Intel Corp.	USD	United States	77.11	142,000	\$109,490
	Intercontinental Exchange, Inc.	USD	United States	86.40	123,000	\$106,278
	International Business Machines Corp.	USD	United States	94.27	169,000	\$159,309
	Invitation Homes Operating Partnership L.P.	USD	United States	87.51	41,000	\$35,879
	Invitation Homes Operating Partnership L.P.	USD	United States	95.54	149,000	\$142,352
	J.P. Morgan Mortgage Trust 2022-INV3 A3B	USD	United States	91.51	949,530	\$868,931
	JAPANESE YEN	JPY	Japan	128.74	1,840,672	\$14,298
	JP Morgan Chase Commercial Mortgage Securities Corp. 2021-HYAH A	USD	United States	96.46	600,000	\$578,754
	JPMorgan Chase & Co.	USD	United States	89.36	240,000	\$214,475
	JPMorgan Chase & Co.	USD	United States	95.18	2,623,000	\$2,496,587
	JPMorgan Chase & Co.	USD	United States	91.66	387,000	\$354,717
	JPMorgan Chase & Co.	USD	United States	87.31	107,000	\$93,423
	JPMorgan Chase & Co.	USD	United States	99.49	31,000	\$30,842
	JPMorgan Chase & Co.	USD	United States	100.37	495,000	\$496,822
	JPMorgan Chase & Co.	USD	United States	101.09	25,000	\$25,273
	JPMorgan Chase & Co.	USD	United States	95.16	200,000	\$190,323
	JPMorgan Chase & Co.	USD	United States	83.05	40,000	\$33,220
	JPMorgan Chase & Co.	USD	United States	100.74	250,000	\$251,839
	JPMorgan Chase & Co.	USD	United States	95.19	680,000	\$647,301
	JPN 10Y BOND(OSE) Jun22	JPY	Japan	1.16	(4)	(\$4,649,862)
	Kazakhstan Government International Bond	USD	Kazakhstan	91.13	200,000	\$182,268
	Kinder Morgan, Inc.	USD	United States	78.01	82,000	\$63,969
	KLA Corp.	USD	United States	82.75	76,000	\$62,891
	L3Harris Technologies, Inc.	USD	United States	99.28	54,000	\$53,611
	Lam Research Corp.	USD	United States	77.34	33,000	\$25,523
	Leidos, Inc.	USD	United States	83.10	341,000	\$283,355
	Lloyds Banking Group PLC	USD	United Kingdom	99.69	200,000	\$199,382
	Lockheed Martin Corp.	USD	United States	78.13	241,000	\$188,298
	Lockheed Martin Corp.	USD	United States	100.64	10,000	\$10,064
	Lowe's Cos, Inc.	USD	United States	91.17	7,000	\$6,382
	Lowe's Cos, Inc.	USD	United States	87.42	400,000	\$349,683
	Lowe's Cos, Inc.	USD	United States	77.70	35,000	\$27,194
	LYB International Finance III LLC	USD	United States	88.54	51,000	\$45,156
	Magallanes, Inc.	USD	United States	99.49	246,000	\$244,753
	Marriott International, Inc./MD	USD	United States	82.40	38,000	\$31,312
	Marsh & McLennan Cos, Inc.	USD	United States	86.76	105,000	\$91,095
	Med Trust 2021-MDLN A	USD	United States	96.30	380,000	\$365,950
	Mello Mortgage Capital Acceptance 2022-INV2 A3	USD	United States	91.45	1,092,695	\$999,261
	Mexico Government International Bond	EUR	Mexico	81.32	975,000	\$792,836
	Mexico Government International Bond	USD	Mexico	86.37	300,000	\$259,107
	MF1 2021-W10 A	USD	United States	95.68	100,000	\$95,685
	MidAmerican Energy Co.	USD	United States	75.01	241,000	\$180,783
	MIM VM BALANCE USD	USD	United States	100.00	4,067,000	\$4,067,000
	Mitsubishi UFJ Financial Group, Inc.	USD	Japan	100.38	30,000	\$30,114
	Mitsubishi UFJ Financial Group, Inc.	USD	Japan	89.90	225,000	\$202,286
	Mizuho Financial Group, Inc.	USD	Japan	82.22	567,000	\$466,167
	Moody's Corp.	USD	United States	72.85	80,000	\$58,279
	Moody's Corp.	USD	United States	85.37	20,000	\$17,075
	Morgan Stanley	USD	United States	89.12	550,000	\$490,153
	Morgan Stanley	USD	United States	86.02	196,000	\$168,594
	Morgan Stanley	USD	United States	90.52	1,755,000	\$1,588,645
	Morgan Stanley	USD	United States	84.52	148,000	\$125,096
	Morgan Stanley	USD	United States	94.44	690,000	\$651,607
	Morgan Stanley	USD	United States	91.11	24,000	\$21,867
	Morgan Stanley	USD	United States	82.45	112,000	\$92,346
	Morgan Stanley	USD	United States	100.66	1,029,000	\$1,035,749
	Morgan Stanley	USD	United States	97.55	72,000	\$70,237
	Morgan Stanley	USD	United States	101.11	167,000	\$168,853
	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C15 A4	USD	United States	100.59	1,100,000	\$1,106,494
	Motorola Solutions, Inc.	USD	United States	83.30	483,000	\$402,354
	Motorola Solutions, Inc.	USD	United States	103.42	118,000	\$122,040
	MS VARIATION MARGIN GBP	GBP	United Kingdom	126.01	347,143	\$437,433
	MTN Commercial Mortgage Trust 2022-LPFL A	USD	United States	98.63	215,000	\$212,060
	MUFG BK Ltd. 0.3% 10/25/22	USD	United States	99.35	2,600,000	\$2,583,159
	MV2 VM BALANCE EUR	EUR	Eurozone	107.35	36	\$39
	MV2 VM BALANCE USD	USD	United States	100.00	(3)	(\$3)
	MVM VM BALANCE EUR	EUR	Eurozone	107.35	523,370	\$561,863

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
MVM VM BALANCE USD		USD	United States	100.00	(5,958,848)	(\$5,958,848)
National Retail Properties, Inc.		USD	United States	70.77	188,000	\$133,048
Navient Private Education Refi Loan Trust 2021-EA A		USD	United States	91.60	921,026	\$843,637
Navient Student Loan Trust 2019-BA A2A		USD	United States	97.79	184,851	\$180,767
Nelnet Student Loan Trust 2021-BA AFL		USD	United States	98.18	763,114	\$749,188
Nelnet Student Loan Trust 2021-CA AFL		USD	United States	97.85	937,623	\$917,470
NEW ZEALAND DOLLAR		NZD	New Zealand	1.53	3,928	\$2,560
New Zealand Government Bond		NZD	New Zealand	46.18	395,000	\$182,430
New Zealand Government Inflation Linked Bond		NZD	New Zealand	80.30	1,337,000	\$1,073,587
New Zealand Government Inflation Linked Bond		NZD	New Zealand	81.11	289,000	\$234,400
NGPL PipeCo LLC		USD	United States	87.12	96,000	\$83,637
Nissan Motor Co. Ltd.		USD	Japan	93.88	434,000	\$407,433
Nomura Holdings, Inc.		USD	Japan	83.47	204,000	\$170,273
Nomura Holdings, Inc.		USD	Japan	85.64	200,000	\$171,271
NORDEA BK ABP M 10/21/22		USD	United States	99.30	3,600,000	\$3,574,946
Norfolk Southern Corp.		USD	United States	78.39	163,000	\$127,780
Norfolk Southern Corp.		USD	United States	91.89	36,000	\$33,080
Northern States Power Co/MN		USD	United States	74.27	53,000	\$39,364
Northrop Grumman Corp.		USD	United States	109.70	230,000	\$252,318
Northrop Grumman Corp.		USD	United States	99.22	234,000	\$232,184
NRG Energy, Inc.		USD	United States	94.93	213,000	\$202,203
Nucor Corp.		USD	United States	101.68	170,000	\$172,861
nVent Finance Sarl		USD	Luxembourg	86.72	59,000	\$51,165
NVIDIA Corp.		USD	United States	89.35	92,000	\$82,203
NXP BV / NXP Funding LLC / NXP USA, Inc.		USD	MULTI	98.62	617,000	\$608,511
NXP BV / NXP Funding LLC / NXP USA, Inc.		USD	MULTI	95.09	133,000	\$126,471
NXP BV / NXP Funding LLC / NXP USA, Inc.		USD	MULTI	83.87	122,000	\$102,316
Ohio Power Co.		USD	United States	74.00	150,000	\$111,000
Oncor Electric Delivery Co. LLC		USD	United States	80.65	47,000	\$37,904
Oncor Electric Delivery Co. LLC		USD	United States	75.99	15,000	\$11,399
Oncor Electric Delivery Co. LLC		USD	United States	102.38	75,000	\$76,784
Oracle Corp.		USD	United States	78.87	1,208,000	\$952,790
Oracle Corp.		USD	United States	91.16	1,322,000	\$1,205,087
Oracle Corp.		USD	United States	77.85	31,000	\$24,134
Oracle Corp.		USD	United States	72.47	55,000	\$39,857
Pacific Gas and Electric Co.		USD	United States	79.83	8,000	\$6,387
Pacific Gas and Electric Co.		USD	United States	84.02	43,000	\$36,130
Pacific Gas and Electric Co.		USD	United States	83.64	78,000	\$65,242
Panama Government International Bond		USD	Panama	86.05	200,000	\$172,098
Paramount Global		USD	United States	84.33	102,000	\$86,018
PAY FIX 1.66%, REC FLT 09/22/2023		USD	United States	0.00	5,500,000	\$0
PAY FIX 1.66%, REC FLT 09/22/2023		USD	United States	(14.16)	(5,500,000)	\$778,874
PAYB IFS 0.945 03/12/25		USD	United States	(17.04)	(1,650,000)	\$281,169
PAYB IFS 1.706 08/12/24		USD	United States	(13.07)	(1,300,000)	\$169,966
PAYB IFS 1.783 11/04/25		USD	United States	(14.25)	(1,300,000)	\$185,194
PAYB IFS 1.829 07/31/24		USD	United States	(12.37)	(600,000)	\$74,203
PAYB IFS 1.853 06/28/26		USD	United States	(13.99)	(450,000)	\$62,954
PAYB IFS 1.9825 10/13/30		USD	United States	(16.55)	(1,430,000)	\$236,717
PAYB IFS 1.991 03/04/24		USD	United States	(11.53)	(3,000,000)	\$345,965
PAYB IFS 2.0225 05/02/24		USD	United States	(11.59)	(3,500,000)	\$405,709
PAYB IFS 2.0939 01/15/52		EUR	Eurozone	(16.20)	(140,000)	\$22,676
PAYB IFS 2.0964 12/15/51		EUR	Eurozone	0.00	(40,000)	\$0
PAYB IFS 2.0975 11/29/25		USD	United States	(11.95)	(1,600,000)	\$191,143
PAYB IFS 2.125 12/15/51		EUR	Eurozone	0.00	(135,000)	\$0
PAYB IFS 2.127 11/15/51		EUR	Eurozone	(16.15)	(135,000)	\$21,804
PAYB IFS 2.13192 15/10/51		EUR	Eurozone	0.00	(180,000)	\$0
PAYB IFS 2.1700 15/11/51		EUR	Eurozone	(14.59)	(50,000)	\$7,295
PAYB IFS 2.1838 15/11/51		EUR	Eurozone	(14.08)	(130,000)	\$18,309
PAYB IFS 2.194 11/15/51		EUR	Eurozone	(13.71)	(135,000)	\$18,507
PAYB IFS 2.205000 15/10/5		EUR	Eurozone	0.00	(835,000)	\$0
PAYB IFS 2.2060 15/11/51		EUR	Eurozone	0.00	(75,000)	\$0
PAYB IFS 2.221260 15/10/5		EUR	Eurozone	0.00	(180,000)	\$0
PAYB IFS 2.2475 03/21/202		USD	United States	(9.92)	(4,900,000)	\$486,115
PAYB IFS 2.31958 10/15/51		EUR	Eurozone	0.00	(175,000)	\$0
PAYB IFS 2.339 02/17/24		USD	United States	(10.37)	(5,300,000)	\$549,838
PAYB IFS 2.351 09/28/24		USD	United States	(9.46)	(4,500,000)	\$425,565
PAYB IFS 2.4075 05/15/52		EUR	Eurozone	(1.18)	(355,000)	\$4,184

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
PAYB IFS 2.4163 01/31/52		USD	United States	0.00	(215,000)	\$0
PAYB IFS 2.419 03/15/52		EUR	Eurozone	(2.97)	(140,000)	\$4,160
PAYB IFS 2.445 12/20/51		USD	United States	(9.61)	(200,000)	\$19,215
PAYB IFS 2.4675 04/19/31		USD	United States	(11.43)	(535,000)	\$61,169
PAYB IFS 2.48 05/15/52		EUR	Eurozone	1.67	(280,000)	(\$4,664)
PAYB IFS 2.5025 05/15/52		EUR	Eurozone	0.00	(80,000)	\$0
PAYB IFS 2.53 09/02/31		USD	United States	(8.52)	(1,850,000)	\$157,708
PAYB IFS 2.5400 03/11/51		USD	United States	(7.48)	(165,000)	\$12,337
PAYB IFS 2.56625 05/31/52		USD	United States	0.00	(485,000)	\$0
PAYB IFS 2.570 22/10/51		USD	United States	(6.60)	(290,000)	\$19,142
PAYB IFS 2.6 06/17/26		USD	United States	(9.22)	(5,495,000)	\$506,698
PAYB IFS 2.606000 25/10/5		USD	United States	(5.52)	(1,255,000)	\$69,297
PAYB IFS 2.613 11/24/51		USD	United States	0.00	(200,000)	\$0
PAYB IFS 2.6200 26/10/51		USD	United States	(5.10)	(290,000)	\$14,787
PAYB IFS 2.62400 25/10/51		USD	United States	(4.98)	(290,000)	\$14,438
PAYB IFS 2.625 10/28/51		USD	United States	(4.95)	(290,000)	\$14,341
PAYB IFS 2.626 11/22/51		USD	United States	0.00	(60,000)	\$0
PAYB IFS 2.6280 15/11/51		USD	United States	0.00	(195,000)	\$0
PAYB IFS 2.6575 06/29/25		USD	United States	(8.75)	(3,900,000)	\$341,270
PAYB IFS 2.6760 17/11/51		USD	United States	0.00	(195,000)	\$0
PAYB IFS 2.687 08/31/26		USD	United States	(7.14)	(5,050,000)	\$360,597
PAYB IFS 2.69375 03/14/52		USD	United States	0.00	(200,000)	\$0
PAYB IFS 2.698 05/16/52		USD	United States	0.00	(535,000)	\$0
PAYB IFS 2.8125 02/11/31		USD	United States	(5.34)	(2,570,000)	\$137,226
PAYB IFS 2.925 02/02/27		USD	United States	(3.90)	(3,400,000)	\$132,681
PAYB IFS 3 02/25/27		USD	United States	(3.23)	(5,540,000)	\$179,004
PAYB IFS 3.0445 12/02/26		USD	United States	(4.75)	(2,165,000)	\$102,835
PAYB IFS 3.087 04/08/30		USD	United States	(0.84)	(5,450,000)	\$45,853
PAYB IFS 3.09 04/01/32		USD	United States	(0.23)	(3,130,000)	\$7,338
PAYB IFS 3.1114 01/15/50		GBP	United Kingdom	(31.14)	(700,000)	\$217,953
PAYB IFS 3.1325 01/15/50		GBP	United Kingdom	(30.01)	(600,000)	\$180,086
PAYB IFS 3.1340 15/03/32		USD	United States	(0.04)	(1,470,000)	\$627
PAYB IFS 3.136 11/10/26		USD	United States	(4.42)	(1,700,000)	\$75,090
PAYB IFS 3.16 10/15/49		GBP	United Kingdom	(27.58)	(1,560,000)	\$430,245
PAYB IFS 3.213 03/02/27		USD	United States	(2.14)	(1,350,000)	\$28,886
PAYB IFS 3.22 01/15/45		GBP	United Kingdom	0.00	(700,000)	\$0
PAYB IFS 3.23875 01/15/45		GBP	United Kingdom	0.00	(600,000)	\$0
PAYB IFS 3.262 05/12/27		USD	United States	(0.60)	(1,955,000)	\$11,776
PAYB IFS 3.27 10/15/44		GBP	United Kingdom	0.00	(1,560,000)	\$0
PAYB IFS 3.29 03/07/27		USD	United States	(1.68)	(2,200,000)	\$36,850
PAYB IFS 3.31 01/15/40		GBP	United Kingdom	0.00	(900,000)	\$0
PAYB IFS 3.336 11/15/40		GBP	United Kingdom	0.00	(310,000)	\$0
PAYB IFS 3.3408 01/15/40		GBP	United Kingdom	0.00	(800,000)	\$0
PAYB IFS 3.36 01/15/35		GBP	United Kingdom	(23.49)	(900,000)	\$211,453
PAYB IFS 3.36 10/15/39		GBP	United Kingdom	0.00	(2,025,000)	\$0
PAYB IFS 3.39 01/15/35		GBP	United Kingdom	(22.80)	(800,000)	\$182,423
PAYB IFS 3.41 01/15/26		USD	United States	(3.30)	(3,600,000)	\$118,928
PAYB IFS 3.42 10/15/34		GBP	United Kingdom	(20.95)	(2,025,000)	\$424,178
PAYB IFS 3.52625 04/08/26		USD	United States	(0.93)	(18,000,000)	\$167,611
PAYB IFS 3.56 03/15/41		GBP	United Kingdom	0.00	(330,000)	\$0
PAYB IFS 3.562 01/15/25		USD	United States	(3.52)	(14,500,000)	\$511,117
PAYB IFS 3.5738 10/15/30		GBP	United Kingdom	0.00	(1,415,000)	\$0
PAYB IFS 3.6225 04/15/31		GBP	United Kingdom	(21.84)	(560,000)	\$122,309
PAYB IFS 3.646 05/04/27		USD	United States	1.10	(2,500,000)	(\$27,562)
PAYB IFS 3.725 12/15/41		GBP	United Kingdom	(9.66)	(300,000)	\$28,981
PAYB IFS 3.746 04/15/31		GBP	United Kingdom	0.00	(400,000)	\$0
PAYB IFS 3.7737 12/15/41		GBP	United Kingdom	(8.01)	(165,000)	\$13,211
PAYB IFS 3.79375 04/08/25		USD	United States	(0.98)	(5,300,000)	\$52,064
PAYB IFS 3.855 12/15/41		GBP	United Kingdom	(5.21)	(165,000)	\$8,602
PAYB IFS 4.167 07/15/23		USD	United States	(3.74)	(5,500,000)	\$205,528
PAYB IFS 4.2225 04/08/24		USD	United States	(1.06)	(12,400,000)	\$131,763
PAYB IFS 4.245863 1/15/32		GBP	United Kingdom	0.00	(775,000)	\$0
PAYB IFS 4.265 12/15/31		GBP	United Kingdom	0.00	(600,000)	\$0
PAYB IFS 4.53 01/15/27		GBP	United Kingdom	(6.52)	(775,000)	\$50,555
PAYB IFS 4.574 03/15/32		GBP	United Kingdom	(0.26)	(450,000)	\$1,149
PAYB IFS 4.5945 03/15/32		GBP	United Kingdom	0.06	(450,000)	(\$266)
PAYB IFS2.276915 15/10/51		EUR	Eurozone	0.00	(180,000)	\$0

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
PAYB IRS -0.0845 08/15/26		EUR	Eurozone	0.00	(2,905,000)	\$0
PAYB IRS 0.6435 10/09/26		EUR	Eurozone	0.00	(1,420,000)	\$0
PAYB IRS 0.6444 02/15/31		EUR	Eurozone	0.00	(1,660,000)	\$0
PAYB IRS 0.69 02/15/31		EUR	Eurozone	0.00	(820,000)	\$0
PECO Energy Co.		USD	United States	76.31	238,000	\$181,618
Penske Truck Leasing Co. Lp / PTL Finance Corp.		USD	United States	91.20	32,000	\$29,185
Peru Government Bond		EUR	Peru	86.11	140,000	\$120,555
Peruvian Government International Bond		USD	Peru	81.21	53,000	\$43,042
Peruvian Government International Bond		USD	Peru	88.46	103,000	\$91,117
Philip Morris International, Inc.		USD	United States	100.10	187,000	\$187,189
Philip Morris International, Inc.		USD	United States	95.20	104,000	\$99,011
Philippine Government International Bond		USD	Philippines	89.82	200,000	\$179,630
POUND STERLING		GBP	United Kingdom	0.79	62,215	\$78,397
Principal Life Global Funding II		USD	United States	95.34	85,000	\$81,041
Qatar Government International Bond		USD	Qatar	111.88	200,000	\$223,757
QUALCOMM, Inc.		USD	United States	84.71	80,000	\$67,767
QUALCOMM, Inc.		USD	United States	101.48	50,000	\$50,741
Raytheon Technologies Corp.		USD	United States	87.25	62,000	\$54,096
Raytheon Technologies Corp.		USD	United States	75.10	34,000	\$25,535
Raytheon Technologies Corp.		USD	United States	100.59	18,000	\$18,106
Raytheon Technologies Corp.		USD	United States	102.62	26,000	\$26,682
Raytheon Technologies Corp.		USD	United States	101.84	833,000	\$848,295
Raytheon Technologies Corp.		USD	United States	80.36	242,000	\$194,459
RECV IFS 0.945 03/12/25		USD	United States	0.00	1,650,000	\$0
RECV IFS 1.706 08/12/24		USD	United States	0.00	1,300,000	\$0
RECV IFS 1.783 11/04/25		USD	United States	0.00	1,300,000	\$0
RECV IFS 1.829 07/31/24		USD	United States	0.00	600,000	\$0
RECV IFS 1.853 06/28/26		USD	United States	0.00	450,000	\$0
RECV IFS 1.9825 10/13/30		USD	United States	0.00	1,430,000	\$0
RECV IFS 1.991 03/04/24		USD	United States	0.00	3,000,000	\$0
RECV IFS 2.0225 05/02/24		USD	United States	0.00	3,500,000	\$0
RECV IFS 2.0939 01/15/52		EUR	Eurozone	0.00	140,000	\$0
RECV IFS 2.0964 12/15/51		EUR	Eurozone	(16.95)	40,000	(\$6,778)
RECV IFS 2.0975 11/29/25		USD	United States	0.00	1,600,000	\$0
RECV IFS 2.125 12/15/51		EUR	Eurozone	(15.92)	135,000	(\$21,491)
RECV IFS 2.127 11/15/51		EUR	Eurozone	0.00	135,000	\$0
RECV IFS 2.13192 15/10/51		EUR	Eurozone	(15.97)	180,000	(\$28,749)
RECV IFS 2.1700 15/11/51		EUR	Eurozone	0.00	50,000	\$0
RECV IFS 2.1838 15/11/51		EUR	Eurozone	0.00	130,000	\$0
RECV IFS 2.194 11/15/51		EUR	Eurozone	0.00	135,000	\$0
RECV IFS 2.205000 15/10/5		EUR	Eurozone	(13.30)	835,000	(\$111,043)
RECV IFS 2.2060 15/11/51		EUR	Eurozone	(13.27)	75,000	(\$9,950)
RECV IFS 2.221260 15/10/5		EUR	Eurozone	(12.70)	180,000	(\$22,853)
RECV IFS 2.2475 03/21/202		USD	United States	0.00	4,900,000	\$0
RECV IFS 2.31958 10/15/51		EUR	Eurozone	(8.99)	175,000	(\$15,740)
RECV IFS 2.339 02/17/24		USD	United States	0.00	5,300,000	\$0
RECV IFS 2.351 09/28/24		USD	United States	0.00	4,500,000	\$0
RECV IFS 2.4075 05/15/52		EUR	Eurozone	0.00	355,000	\$0
RECV IFS 2.4163 01/31/52		USD	United States	(9.50)	215,000	(\$20,423)
RECV IFS 2.419 03/15/52		EUR	Eurozone	0.00	140,000	\$0
RECV IFS 2.445 12/20/51		USD	United States	0.00	200,000	\$0
RECV IFS 2.4675 04/19/31		USD	United States	0.00	535,000	\$0
RECV IFS 2.48 05/15/52		EUR	Eurozone	0.00	280,000	\$0
RECV IFS 2.5025 05/15/52		EUR	Eurozone	2.56	80,000	\$2,048
RECV IFS 2.53 09/02/31		USD	United States	0.00	1,850,000	\$0
RECV IFS 2.5400 03/11/51		USD	United States	0.00	165,000	\$0
RECV IFS 2.56625 05/31/52		USD	United States	(2.97)	485,000	(\$14,382)
RECV IFS 2.570 22/10/51		USD	United States	0.00	290,000	\$0
RECV IFS 2.6 06/17/26		USD	United States	0.00	5,495,000	\$0
RECV IFS 2.606000 25/10/5		USD	United States	0.00	1,255,000	\$0
RECV IFS 2.613 11/24/51		USD	United States	(5.23)	200,000	(\$10,458)
RECV IFS 2.6200 26/10/51		USD	United States	0.00	290,000	\$0
RECV IFS 2.62400 25/10/51		USD	United States	0.00	290,000	\$0
RECV IFS 2.625 10/28/51		USD	United States	0.00	290,000	\$0
RECV IFS 2.626 11/22/51		USD	United States	(4.84)	60,000	(\$2,906)
RECV IFS 2.6280 15/11/51		USD	United States	(4.81)	195,000	(\$9,372)
RECV IFS 2.6575 06/29/25		USD	United States	0.00	3,900,000	\$0

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
RECV IFS 2.6760 17/11/51		USD	United States	(3.34)	195,000	(\$6,509)
RECV IFS 2.687 08/31/26		USD	United States	0.00	5,050,000	\$0
RECV IFS 2.69375 03/14/52		USD	United States	(0.82)	200,000	(\$1,644)
RECV IFS 2.698 05/16/52		USD	United States	0.54	535,000	\$2,873
RECV IFS 2.8125 02/11/31		USD	United States	0.00	2,570,000	\$0
RECV IFS 2.925 02/02/27		USD	United States	0.00	3,400,000	\$0
RECV IFS 3 02/25/27		USD	United States	0.00	5,540,000	\$0
RECV IFS 3.0445 12/02/26		USD	United States	0.00	2,165,000	\$0
RECV IFS 3.087 04/08/30		USD	United States	0.00	5,450,000	\$0
RECV IFS 3.09 04/01/32		USD	United States	0.00	3,130,000	\$0
RECV IFS 3.1114 01/15/50		GBP	United Kingdom	0.00	700,000	\$0
RECV IFS 3.1325 01/15/50		GBP	United Kingdom	0.00	600,000	\$0
RECV IFS 3.1340 15/03/32		USD	United States	0.00	1,470,000	\$0
RECV IFS 3.136 11/10/26		USD	United States	0.00	1,700,000	\$0
RECV IFS 3.16 10/15/49		GBP	United Kingdom	0.00	1,560,000	\$0
RECV IFS 3.213 03/02/27		USD	United States	0.00	1,350,000	\$0
RECV IFS 3.22 01/15/45		GBP	United Kingdom	(28.64)	700,000	(\$200,453)
RECV IFS 3.23875 01/15/45		GBP	United Kingdom	(27.84)	600,000	(\$167,017)
RECV IFS 3.262 05/12/27		USD	United States	0.00	1,955,000	\$0
RECV IFS 3.27 10/15/44		GBP	United Kingdom	(25.41)	1,560,000	(\$396,319)
RECV IFS 3.29 03/07/27		USD	United States	0.00	2,200,000	\$0
RECV IFS 3.31 01/15/40		GBP	United Kingdom	(25.79)	900,000	(\$232,139)
RECV IFS 3.336 11/15/40		GBP	United Kingdom	(27.95)	310,000	(\$86,639)
RECV IFS 3.3408 01/15/40		GBP	United Kingdom	(24.79)	800,000	(\$198,315)
RECV IFS 3.36 01/15/35		GBP	United Kingdom	0.00	900,000	\$0
RECV IFS 3.36 10/15/39		GBP	United Kingdom	(22.95)	2,025,000	(\$464,642)
RECV IFS 3.39 01/15/35		GBP	United Kingdom	0.00	800,000	\$0
RECV IFS 3.41 01/15/26		USD	United States	0.00	3,600,000	\$0
RECV IFS 3.42 10/15/34		GBP	United Kingdom	0.00	2,025,000	\$0
RECV IFS 3.52625 04/08/26		USD	United States	0.00	18,000,000	\$0
RECV IFS 3.56 03/15/41		GBP	United Kingdom	(20.74)	330,000	(\$68,456)
RECV IFS 3.562 01/15/25		USD	United States	0.00	14,500,000	\$0
RECV IFS 3.5738 10/15/30		GBP	United Kingdom	(22.17)	1,415,000	(\$313,727)
RECV IFS 3.6225 04/15/31		GBP	United Kingdom	0.00	560,000	\$0
RECV IFS 3.646 05/04/27		USD	United States	0.00	2,500,000	\$0
RECV IFS 3.725 12/15/41		GBP	United Kingdom	0.00	300,000	\$0
RECV IFS 3.746 04/15/31		GBP	United Kingdom	(20.06)	400,000	(\$80,223)
RECV IFS 3.7737 12/15/41		GBP	United Kingdom	0.00	165,000	\$0
RECV IFS 3.79375 04/08/25		USD	United States	0.00	5,300,000	\$0
RECV IFS 3.855 12/15/41		GBP	United Kingdom	0.00	165,000	\$0
RECV IFS 4.167 07/15/23		USD	United States	0.00	5,500,000	\$0
RECV IFS 4.2225 04/08/24		USD	United States	0.00	12,400,000	\$0
RECV IFS 4.245863 1/15/32		GBP	United Kingdom	(6.94)	775,000	(\$53,754)
RECV IFS 4.265 12/15/31		GBP	United Kingdom	(7.51)	600,000	(\$45,071)
RECV IFS 4.53 01/15/27		GBP	United Kingdom	0.00	775,000	\$0
RECV IFS 4.574 03/15/32		GBP	United Kingdom	0.00	450,000	\$0
RECV IFS 4.5945 03/15/32		GBP	United Kingdom	0.00	450,000	\$0
RECV IFS2.276915 15/10/51		EUR	Eurozone	(10.61)	180,000	(\$19,104)
RECV IRS -0.0845 08/15/26		EUR	Eurozone	(6.60)	2,905,000	(\$191,822)
RECV IRS 0.6435 10/09/26		EUR	Eurozone	(3.55)	1,420,000	(\$50,433)
RECV IRS 0.6444 02/15/31		EUR	Eurozone	(9.79)	1,660,000	(\$162,461)
RECV IRS 0.69 02/15/31		EUR	Eurozone	(9.39)	820,000	(\$76,975)
RELX Capital, Inc.		USD	United States	103.03	25,000	\$25,758
RELX Capital, Inc.		USD	United States	90.77	144,000	\$130,712
Republic Services, Inc.		USD	United States	84.33	55,000	\$46,382
Rogers Communications, Inc.		USD	Canada	94.95	243,000	\$230,722
Rogers Communications, Inc.		USD	Canada	93.05	135,000	\$125,615
Romanian Government International Bond		EUR	Romania	91.34	215,000	\$196,390
Romanian Government International Bond		EUR	Romania	98.08	280,000	\$274,618
S&P Global, Inc.		USD	United States	95.01	20,000	\$19,002
S&P Global, Inc.		USD	United States	89.59	4,000	\$3,584
Sabine Pass Liquefaction LLC		USD	United States	98.93	797,000	\$788,472
Sabine Pass Liquefaction LLC		USD	United States	105.73	196,000	\$207,232
Salesforce, Inc.		USD	United States	76.90	74,000	\$56,903
Schlumberger Finance Canada Ltd.		USD	Canada	100.11	152,000	\$152,171
ServiceNow, Inc.		USD	United States	81.04	219,000	\$177,474
Shire Acquisitions Investments Ireland DAC		USD	United States	97.91	286,000	\$280,014

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	SLM Private Credit Student Loan Trust 2005-A A4	USD	United States	97.07	700,061	\$679,560
	SMB Private Education Loan Trust 2021-D A1A	USD	United States	94.00	536,342	\$504,158
	SMB Private Education Loan Trust 2021-E A1A	USD	United States	94.15	727,354	\$684,830
	Sofi Professional Loan Program 2018-C A2FX Trust	USD	United States	99.32	331,066	\$328,830
	Southern California Edison Co.	USD	United States	90.82	200,000	\$181,642
	Southwestern Public Service Co.	USD	United States	80.30	31,000	\$24,894
	SREIT Trust 2021-PALM A	USD	United States	94.93	800,000	\$759,408
	Sumitomo Mitsui Financial Group, Inc.	USD	Japan	86.92	261,000	\$226,853
	SWEDISH KRONA	SEK	Sweden	9.77	558	\$57
	SWISS FRANC	CHF	Switzerland	0.96	1	\$1
	T-Mobile USA, Inc.	USD	United States	77.90	151,000	\$117,635
	T-Mobile USA, Inc.	USD	United States	98.86	1,124,000	\$1,111,226
	T-Mobile USA, Inc.	USD	United States	96.27	7,000	\$6,739
	T-Mobile USA, Inc.	USD	United States	89.29	10,000	\$8,929
	Takeda Pharmaceutical Co. Ltd.	USD	Japan	85.79	206,000	\$176,734
	Tampa Electric Co.	USD	United States	94.77	27,000	\$25,588
	Targa Resources Corp.	USD	United States	91.76	85,000	\$77,999
	Taubman Centers Commercial Mortgage Trust 2022-DPM A	USD	United States	98.07	250,000	\$245,164
	Texas Eastern Transmission L.P.	USD	United States	115.62	110,000	\$127,177
	Texas Eastern Transmission L.P.	USD	United States	96.28	438,000	\$421,702
	Textron, Inc.	USD	United States	96.51	143,000	\$138,007
	Thermo Fisher Scientific, Inc.	USD	United States	85.31	284,000	\$242,288
	TORONTO DOMINI 10/28/22	USD	United States	99.41	3,300,000	\$3,280,433
	Transcontinental Gas Pipe Line Co. LLC	USD	United States	112.45	78,000	\$87,707
	TSMC Arizona Corp.	USD	United States	100.25	200,000	\$200,499
	UBS Group AG	USD	Switzerland	89.27	310,000	\$276,747
	UMBS TBA	USD	United States	88.61	600,000	\$531,680
	UMBS TBA	USD	United States	88.71	659,410	\$584,969
	UMBS TBA	USD	United States	99.97	495,000	\$494,845
	UMBS TBA	USD	United States	102.91	334,000	\$343,707
	UMBS TBA	USD	United States	98.70	47,000	\$46,390
	UMBS TBA	USD	United States	100.69	22,000	\$22,151
	UMBS TBA	USD	United States	97.79	3,117,000	\$3,047,974
	UMBS TBA	USD	United States	95.24	(290,600)	(\$276,762)
	UMBS TBA	USD	United States	95.08	4,473,700	\$4,253,738
	UMBS TBA	USD	United States	96.82	136,000	\$131,673
	UMBS TBA	USD	United States	94.49	1,205,000	\$1,138,631
	UMBS TBA	USD	United States	92.03	(261,500)	(\$240,662)
	UMBS TBA	USD	United States	84.84	321,100	\$272,408
	UMBS TBA	USD	United States	84.75	200,000	\$169,508
	UMBS TBA	USD	United States	92.30	525,000	\$484,579
	Union Pacific Corp.	USD	United States	91.33	40,000	\$36,533
	Union Pacific Corp.	USD	United States	82.87	202,000	\$167,403
	Union Pacific Corp.	USD	United States	85.29	143,000	\$121,958
	United States Treasury Inflation Indexed Bonds	USD	United States	84.70	3,405,000	\$3,184,976
	United States Treasury Inflation Indexed Bonds	USD	United States	99.71	2,845,000	\$3,042,879
	United States Treasury Inflation Indexed Bonds	USD	United States	101.91	645,000	\$691,597
	United States Treasury Inflation Indexed Bonds	USD	United States	99.61	7,760,000	\$8,637,983
	United States Treasury Inflation Indexed Bonds	USD	United States	101.17	6,260,000	\$7,118,172
	United States Treasury Inflation Indexed Bonds	USD	United States	86.63	3,665,000	\$3,550,638
	United States Treasury Inflation Indexed Bonds	USD	United States	102.29	1,935,000	\$2,203,033
	United States Treasury Inflation Indexed Bonds	USD	United States	99.82	7,590,000	\$8,495,800
	United States Treasury Inflation Indexed Bonds	USD	United States	102.43	1,240,000	\$1,407,345
	United States Treasury Inflation Indexed Bonds	USD	United States	99.53	6,300,000	\$6,925,040
	United States Treasury Inflation Indexed Bonds	USD	United States	103.53	875,000	\$1,098,272
	United States Treasury Inflation Indexed Bonds	USD	United States	103.86	45,000	\$56,549
	United States Treasury Inflation Indexed Bonds	USD	United States	102.68	2,335,000	\$2,909,192
	United States Treasury Inflation Indexed Bonds	USD	United States	103.27	10,000	\$12,758
	United States Treasury Inflation Indexed Bonds	USD	United States	110.34	4,135,000	\$5,628,306
	United States Treasury Inflation Indexed Bonds	USD	United States	102.90	25,000	\$31,227
	United States Treasury Inflation Indexed Bonds	USD	United States	97.16	4,335,000	\$5,142,172
	United States Treasury Inflation Indexed Bonds	USD	United States	98.87	3,714,700	\$4,672,848
	United States Treasury Inflation Indexed Bonds	USD	United States	95.79	2,760,000	\$3,306,011
	United States Treasury Inflation Indexed Bonds	USD	United States	130.56	1,270,000	\$2,685,641
	United States Treasury Inflation Indexed Bonds	USD	United States	120.95	613,000	\$1,317,926
	United States Treasury Inflation Indexed Bonds	USD	United States	125.24	1,083,000	\$2,371,999
	United States Treasury Inflation Indexed Bonds	USD	United States	124.80	1,571,300	\$2,608,492

VY BlackRock Inflation Protected Bond Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	United States Treasury Inflation Indexed Bonds	USD	United States	124.79	2,050,000	\$3,358,550
	United States Treasury Inflation Indexed Bonds	USD	United States	112.03	2,837,000	\$4,531,132
	United States Treasury Inflation Indexed Bonds	USD	United States	109.81	2,244,000	\$3,381,538
	United States Treasury Inflation Indexed Bonds	USD	United States	115.75	1,770,000	\$2,743,614
	United States Treasury Inflation Indexed Bonds	USD	United States	104.63	7,890,000	\$9,455,135
	United States Treasury Inflation Indexed Bonds	USD	United States	105.11	2,051,900	\$2,455,670
	United States Treasury Inflation Indexed Bonds	USD	United States	104.89	2,020,000	\$2,420,844
	United States Treasury Inflation Indexed Bonds	USD	United States	100.69	2,830,000	\$3,393,752
	United States Treasury Inflation Indexed Bonds	USD	United States	102.74	2,360,000	\$2,849,820
	United States Treasury Inflation Indexed Bonds	USD	United States	102.81	21,200	\$25,228
	United States Treasury Inflation Indexed Bonds	USD	United States	102.76	7,207,300	\$8,632,410
	United States Treasury Inflation Indexed Bonds	USD	United States	104.26	2,330,000	\$2,832,149
	United States Treasury Inflation Indexed Bonds	USD	United States	99.43	4,980,000	\$5,135,532
	United States Treasury Inflation Indexed Bonds	USD	United States	85.21	1,785,000	\$1,570,802
	United States Treasury Inflation Indexed Bonds	USD	United States	101.41	3,905,000	\$4,032,281
	United States Treasury Note/Bond	USD	United States	86.61	590,000	\$510,995
	United States Treasury Note/Bond	USD	United States	77.78	4,945,000	\$3,846,283
	UnitedHealth Group, Inc.	USD	United States	78.13	212,000	\$165,642
	Uruguay Government International Bond	USD	Uruguay	106.61	45,049	\$48,025
	US 10YR NOTE (CBT)Sep22	USD	United States	119.45	(129)	(\$15,409,453)
	US 10yr Ultra Fut Sep22	USD	United States	128.48	(65)	(\$8,351,484)
	US 2YR NOTE (CBT) SEP22	USD	United States	105.55	110	\$23,221,172
	US 5YR NOTE (CBT) SEP22	USD	United States	112.95	290	\$32,756,406
	US LONG BOND(CBT) SEP22	USD	United States	139.44	(84)	(\$11,712,750)
	US ULTRA BOND CBT Sep22	USD	United States	155.75	(66)	(\$10,279,500)
	Verizon Communications, Inc.	USD	United States	104.67	97,000	\$101,534
	Verizon Communications, Inc.	USD	United States	82.97	121,000	\$100,389
	Verizon Communications, Inc.	USD	United States	84.66	44,000	\$37,252
	Verizon Communications, Inc.	USD	United States	91.03	1,260,000	\$1,147,028
	Verizon Communications, Inc.	USD	United States	88.63	298,000	\$264,118
	Verizon Communications, Inc.	USD	United States	86.22	1,059,000	\$913,052
	VICI Properties L.P.	USD	United States	99.68	45,000	\$44,855
	VICI Properties L.P.	USD	United States	99.04	125,000	\$123,804
	VICI Properties L.P.	USD	United States	98.42	160,000	\$157,474
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	97.74	32,000	\$31,276
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	95.66	24,000	\$22,958
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	95.10	112,000	\$106,516
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	93.20	59,000	\$54,988
	Virginia Electric and Power Co.	USD	United States	70.28	149,000	\$104,717
	VMware, Inc.	USD	United States	85.15	212,000	\$180,515
	VMware, Inc.	USD	United States	81.32	114,000	\$92,701
	Wells Fargo & Co.	USD	United States	92.36	31,000	\$28,631
	Wells Fargo & Co.	USD	United States	97.35	169,000	\$164,520
	Wells Fargo & Co.	USD	United States	96.56	104,000	\$100,418
	Wells Fargo & Co.	USD	United States	99.82	52,000	\$51,907
	Wells Fargo & Co.	USD	United States	100.04	195,000	\$195,075
	Wells Fargo & Co.	USD	United States	98.54	80,000	\$78,832
	Wells Fargo Commercial Mortgage Trust 2015-C26 B	USD	United States	96.69	422,500	\$408,513
	Wells Fargo Commercial Mortgage Trust 2017-C39 A5	USD	United States	97.34	700,000	\$681,350
	Western Digital Corp.	USD	United States	85.88	194,000	\$166,603
	Westlake Corp.	USD	United States	72.04	71,000	\$51,145

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.