

VY CBRE Global Real Estate Portfolio
Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
3279	Activia Properties, Inc.	JPY	Japan	3183.60	492	\$1,566,330
3292	AEON REIT Investment Corp.	JPY	Japan	1196.20	725	\$867,244
ARE	Alexandria Real Estate Equities, Inc.	USD	United States	165.95	24,517	\$4,068,596
AIRC	Apartment Income REIT Corp.	USD	United States	44.86	49,646	\$2,227,120
AT1D	Aroundtown SA	EUR	Germany	4.70	202,839	\$952,941
AREIT	Ascendas Real Estate Investment Trust	SGD	Singapore	2.03	1,173,417	\$2,386,227
AVB	AvalonBay Communities, Inc.	USD	United States	207.96	20,208	\$4,202,456
BYGL	Big Yellow Group PLC	GBP	United Kingdom	16.96	34,617	\$587,053
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	3,473,971	\$3,473,971
BEI-U	Boardwalk Real Estate Investment Trust	CAD	Canada	39.66	26,429	\$1,048,092
CAIV	CA Immobilien Anlagen AG	EUR	Austria	33.38	4,556	\$152,063
CPT	Camden Property Trust	USD	United States	143.49	10,744	\$1,541,657
CICT	CapitalLand Integrated Commercial Trust	SGD	Singapore	1.59	707,171	\$1,127,870
CASTS	Castellum AB	SEK	Sweden	19.45	28,768	\$559,436
CATES	Catena AB	SEK	Sweden	43.88	26,083	\$1,144,544
CHC	Charter Hall Group	AUD	Australia	9.51	112,965	\$1,074,145
CSH-U	Chartwell Retirement Residences	CAD	Canada	9.81	100,894	\$989,915
1113	CK Asset Holdings Ltd.	HKD	Hong Kong	6.52	277,498	\$1,809,346
CCI	Crown Castle International Corp.	USD	United States	189.65	21,042	\$3,990,615
CUBE	CubeSmart	USD	United States	44.53	93,130	\$4,147,079
	CURRENCY CONTRACT - USD	EUR	United States	0.93	(32,452)	(\$34,838)
	CURRENCY CONTRACT - USD	SGD	United States	1.37	(2,087)	(\$1,524)
	CURRENCY CONTRACT - USD	USD	United States	1.00	1,525	\$1,525
	CURRENCY CONTRACT - USD	USD	United States	1.00	34,827	\$34,827
DXS	Dexus	AUD	Australia	7.51	252,906	\$1,899,890
DRH	DiamondRock Hospitality Co.	USD	United States	10.29	106,934	\$1,100,351
DRE	Duke Realty Corp.	USD	United States	52.83	36,362	\$1,921,004
EPR	EPR Properties	USD	United States	51.24	28,518	\$1,461,262
EQIX	Equinix, Inc.	USD	United States	687.09	19,292	\$13,255,340
ESS	Essex Property Trust, Inc.	USD	United States	283.85	8,643	\$2,453,316
	EURO	EUR	Eurozone	0.93	(1,663)	(\$1,785)
EXR	Extra Space Storage, Inc.	USD	United States	178.20	42,465	\$7,567,263
GMG	Goodman Group	AUD	Australia	14.71	52,247	\$768,566
GPT	GPT Group	AUD	Australia	3.45	576,679	\$1,987,561
GYCD	Grand City Properties SA	EUR	Luxembourg	17.80	41,400	\$737,027
HR-U	H&R Real Estate Investment Trust	CAD	Canada	11.08	127,401	\$1,412,153
HTA	Healthcare Trust of America, Inc.	USD	United States	30.05	94,240	\$2,831,912
HDN	HomeCo Daily Needs REIT	AUD	Australia	0.97	817,200	\$791,094
HST	Host Hotels & Resorts, Inc.	USD	United States	19.99	111,317	\$2,225,227
HPP	Hudson Pacific Properties, Inc.	USD	United States	19.91	34,855	\$693,963
14	Hysan Development Co., Ltd.	HKD	Hong Kong	2.97	422,000	\$1,253,007
ICADP	ICADE	EUR	France	58.10	14,702	\$854,254
IRT	Independence Realty Trust, Inc.	USD	United States	23.51	62,867	\$1,478,003
INVH	Invitation Homes, Inc.	USD	United States	37.72	163,389	\$6,163,033
8985	Japan Hotel REIT Investment Corp.	JPY	Japan	517.48	2,847	\$1,473,253
8953	Japan Metropolitan Fund Invest	JPY	Japan	846.57	2,763	\$2,339,068
8972	Kenedix Office Investment Corp.	JPY	Japan	5139.52	294	\$1,511,020
3278	Kenedix Residential Next Investment Corp.	JPY	Japan	1663.28	566	\$941,416
3453	Kenedix Retail REIT Corp.	JPY	Japan	2158.27	266	\$574,101
KREIT	Keppel REIT Management Ltd.	SGD	Singapore	0.84	945,297	\$792,509
LIP	Klepierre SA	EUR	France	22.83	80,269	\$1,832,331
LANDL	Land Securities Group PLC	GBP	United Kingdom	9.66	285,769	\$2,759,720
3466	LaSalle Logiport REIT	JPY	Japan	1419.94	1,827	\$2,594,226
LEGD	LEG Immobilien SE	EUR	Germany	103.08	25,964	\$2,676,446
LREIT	Lendlease Global Commercial REIT	SGD	Singapore	0.60	1,919,500	\$1,147,731
LSI	Life Storage, Inc.	USD	United States	116.76	35,419	\$4,135,522
823	Link REIT	HKD	Hong Kong	9.04	384,163	\$3,473,737
MERYP	Mercialys SA	EUR	France	9.94	30,180	\$300,107
MRLE	Merlin Properties Socimi SA	EUR	Spain	11.30	151,085	\$1,707,175
8801	Mitsui Fudosan Co., Ltd.	JPY	Japan	21.87	84,012	\$1,837,036
MONTB	Montea NV	EUR	Belgium	107.42	4,276	\$459,346
NNN	National Retail Properties, Inc.	USD	United States	44.30	40,356	\$1,787,771
17	New World Development Co. Ltd.	HKD	Hong Kong	3.81	322,199	\$1,226,160
NRRL	NewRiver REIT PLC	GBP	United Kingdom	1.23	420,100	\$516,662
NXRT	NexPoint Residential Trust, Inc.	USD	United States	73.48	13,379	\$983,089
8954	Orix JREIT, Inc.	JPY	Japan	1445.94	1,502	\$2,171,804
PK	Park Hotels & Resorts, Inc.	USD	United States	18.06	102,122	\$1,844,323

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PEB	Pebblebrook Hotel Trust	USD	United States	22.51	78,893	\$1,775,881
PDM	Piedmont Office Realty Trust, Inc.	USD	United States	14.74	56,030	\$825,882
PLD	ProLogis, Inc.	USD	United States	127.48	101,154	\$12,895,112
O	Realty Income Corp.	USD	United States	68.22	132,964	\$9,070,804
REI-U	RioCan Real Estate Investment Trust	CAD	Canada	17.99	137,001	\$2,464,144
SAFEL	Safestore Holdings PLC	GBP	United Kingdom	14.33	55,539	\$795,933
SCG	Scentre Group	AUD	Australia	2.06	1,149,179	\$2,362,890
SGROL	Segro PLC	GBP	United Kingdom	13.97	90,745	\$1,267,434
SHURB	Shurgard Self Storage SA	EUR	Belgium	52.24	20,536	\$1,072,902
SPG	Simon Property Group, Inc.	USD	United States	114.65	92,299	\$10,582,080
	SINGAPORE DOLLAR	SGD	Singapore	1.37	25,619	\$18,699
83	Sino Land Co.	HKD	Hong Kong	1.42	1,257,466	\$1,780,194
SRC	Spirit Realty Capital, Inc.	USD	United States	41.99	59,939	\$2,516,839
SMU-U	Summit Industrial Income REIT	CAD	Canada	15.21	45,757	\$696,023
SHO	Sunstone Hotel Investors, Inc.	USD	United States	11.97	116,833	\$1,398,491
1972	Swire Properties Ltd.	HKD	Hong Kong	2.44	606,192	\$1,482,130
3289	Tokyu Fudosan Holdings Corp.	JPY	Japan	5.16	424,996	\$2,192,746
TCN	Tricon Residential, Inc.	USD	Canada	12.38	133,890	\$1,657,558
BBOXL	Tritax Big Box REIT Plc	GBP	United Kingdom	2.57	378,281	\$970,411
URWA	Unibail-Rodamco-Westfield	EUR	France	70.07	19,482	\$1,365,124
VNAD	Vonovia SE	EUR	Germany	38.14	60,329	\$2,301,165
WDPB	Warehouses De Pauw CVA	EUR	Belgium	36.85	15,056	\$554,827
WELL	Welltower, Inc.	USD	United States	89.09	59,530	\$5,303,528

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

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