

VY CBRE Real Estate Portfolio
Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ARE	Alexandria Real Estate Equities, Inc.	USD	United States	165.95	39,272	\$6,517,188
AIRC	Apartment Income REIT Corp.	USD	United States	44.86	93,414	\$4,190,552
AVB	AvalonBay Communities, Inc.	USD	United States	207.96	41,351	\$8,599,354
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	1,004,323	\$1,004,323
CPT	Camden Property Trust	USD	United States	143.49	49,117	\$7,047,798
CCI	Crown Castle International Corp.	USD	United States	189.65	15,526	\$2,944,506
CUBE	CubeSmart	USD	United States	44.53	267,691	\$11,920,280
DRH	DiamondRock Hospitality Co.	USD	United States	10.29	185,600	\$1,909,824
EQIX	Equinix, Inc.	USD	United States	687.09	29,672	\$20,387,334
ESS	Essex Property Trust, Inc.	USD	United States	283.85	30,806	\$8,744,283
EXR	Extra Space Storage, Inc.	USD	United States	178.20	63,829	\$11,374,328
FR	First Industrial Realty Trust, Inc.	USD	United States	53.15	75,900	\$4,034,085
FCPT	Four Corners Property Trust, Inc.	USD	United States	27.57	134,900	\$3,719,193
GTY	Getty Realty Corp.	USD	United States	27.94	75,700	\$2,115,058
HR	Healthcare Realty Trust, Inc.	USD	United States	29.07	72,000	\$2,093,040
HTA	Healthcare Trust of America, Inc.	USD	United States	30.05	164,448	\$4,941,662
HIW	Highwoods Properties, Inc.	USD	United States	39.29	68,752	\$2,701,266
HPP	Hudson Pacific Properties, Inc.	USD	United States	19.91	202,272	\$4,027,236
IRT	Independence Realty Trust, Inc.	USD	United States	23.51	77,800	\$1,829,078
INVH	Invitation Homes, Inc.	USD	United States	37.72	221,063	\$8,338,496
LSI	Life Storage, Inc.	USD	United States	116.76	74,974	\$8,753,964
NXRT	NexPoint Residential Trust, Inc.	USD	United States	73.48	27,075	\$1,989,471
PGRE	Paramount Group, Inc.	USD	United States	9.06	328,900	\$2,979,834
PK	Park Hotels & Resorts, Inc.	USD	United States	18.06	268,000	\$4,840,080
PDM	Piedmont Office Realty Trust, Inc.	USD	United States	14.74	301,339	\$4,441,737
PLD	ProLogis, Inc.	USD	United States	127.48	187,863	\$23,948,775
O	Realty Income Corp.	USD	United States	68.22	173,481	\$11,834,874
ROIC	Retail Opportunity Investments Corp.	USD	United States	18.07	132,000	\$2,385,240
REXR	Rexford Industrial Realty, Inc.	USD	United States	63.87	110,300	\$7,044,861
SPG	Simon Property Group, Inc.	USD	United States	114.65	105,584	\$12,105,206
SRC	Spirit Realty Capital, Inc.	USD	United States	41.99	79,093	\$3,321,115
STAG	STAG Industrial, Inc.	USD	United States	33.30	125,064	\$4,164,631
SUI	Sun Communities, Inc.	USD	United States	164.13	73,651	\$12,088,339
SHO	Sunstone Hotel Investors, Inc.	USD	United States	11.97	376,600	\$4,507,902
TCN	Tricon Residential, Inc.	USD	Canada	12.38	171,851	\$2,127,515
VTR	Ventas, Inc.	USD	United States	56.74	107,348	\$6,090,926
VICI	VICI Properties, Inc.	USD	United States	30.85	211,158	\$6,514,224
WELL	Welltower, Inc.	USD	United States	89.09	58,921	\$5,249,272
XHR	Xenia Hotels & Resorts, Inc.	USD	United States	18.39	168,900	\$3,106,071

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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