

VY Columbia Small Cap Value II Portfolio
Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ABM	ABM Industries, Inc.	USD	United States	48.35	22,600	\$1,092,710
ATI	Allegheny Technologies, Inc.	USD	United States	27.50	57,059	\$1,569,123
AMC	AMC Entertainment Holdings, Inc.	USD	United States	14.34	50,708	\$727,153
AAT	American Assets Trust, Inc.	USD	United States	34.10	55,963	\$1,908,338
ABCB	Ameris Bancorp.	USD	United States	45.59	46,100	\$2,101,699
AMSF	Amerisafe, Inc.	USD	United States	50.40	24,800	\$1,249,920
AR	Antero Resources Corp.	USD	United States	42.88	77,700	\$3,331,776
APLS	Apellis Pharmaceuticals, Inc.	USD	United States	41.45	12,087	\$501,006
APG	API Group Corp.	USD	United States	17.45	78,600	\$1,371,570
APLE	Apple Hospitality REIT, Inc.	USD	United States	16.71	93,868	\$1,568,534
ARCB	ArcBest Corp.	USD	United States	75.63	23,400	\$1,769,742
ARQT	Arcutis Biotherapeutics, Inc.	USD	United States	20.88	35,360	\$738,317
ARGO	Argo Group International Holdings Ltd.	USD	United States	42.36	38,314	\$1,622,981
ASH	Ashland Global Holdings, Inc.	USD	United States	107.02	18,800	\$2,011,976
AUB	Atlantic Union Bankshares Corp.	USD	United States	35.26	61,300	\$2,161,438
AAWW	Atlas Air Worldwide Holdings, Inc.	USD	United States	69.71	11,000	\$766,810
AVNT	Avient Corp.	USD	United States	49.20	37,700	\$1,854,840
AX	Axos Financial, Inc.	USD	United States	38.65	46,749	\$1,806,849
TBBK	Bancorp, Inc.	USD	United States	20.83	82,219	\$1,712,622
BECN	Beacon Roofing Supply, Inc.	USD	United States	61.41	30,800	\$1,891,428
BRBR	BellRing Brands, Inc.	USD	United States	26.15	27,300	\$713,895
BJ	BJ's Wholesale Club Holdings, Inc.	USD	United States	57.87	23,800	\$1,377,306
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	2,870,432	\$2,870,432
BXMT	Blackstone Mortgage Trust, Inc.	USD	United States	31.11	62,880	\$1,956,197
BE	Bloom Energy Corp.	USD	United States	17.52	55,523	\$972,763
CBT	Cabot Corp.	USD	United States	75.61	24,800	\$1,875,128
CATY	Cathay General Bancorp.	USD	United States	41.11	54,500	\$2,240,495
CSR	Centerspace	USD	United States	82.98	23,100	\$1,916,838
CHEF	Chefs' Warehouse Holdings, Inc.	USD	United States	35.73	49,900	\$1,782,927
CHK	Chesapeake Energy Corp.	USD	United States	97.38	17,565	\$1,710,480
CWEN	Clearway Energy, Inc.-Class C	USD	United States	35.05	61,800	\$2,166,090
CBU	Community Bank System, Inc.	USD	United States	66.00	26,378	\$1,740,948
CNM	Core & Main, Inc.	USD	United States	23.60	75,500	\$1,781,800
CYTK	Cytokinetics, Inc.	USD	United States	39.90	14,600	\$582,540
DIOD	Diodes, Inc.	USD	United States	77.01	18,209	\$1,402,275
EME	EMCOR Group, Inc.	USD	United States	105.63	17,500	\$1,848,525
AQUA	Evoqua Water Technologies Corp.	USD	United States	35.59	29,300	\$1,042,787
EXLS	ExlService Holdings, Inc.	USD	United States	142.19	15,500	\$2,203,945
FXLV	F45 Training Holdings, Inc.	USD	United States	6.36	82,068	\$521,952
FR	First Industrial Realty Trust, Inc.	USD	United States	53.15	32,500	\$1,727,375
FOCS	Focus Financial Partners, Inc.	USD	United States	37.70	38,891	\$1,466,191
GCO	Genesco, Inc.	USD	United States	56.31	17,700	\$996,687
GLNG	Golar LNG Ltd.	USD	Norway	25.33	62,000	\$1,570,460
GT	Goodyear Tire & Rubber Co.	USD	United States	12.92	58,273	\$752,887
HWC	Hancock Whitney Corp.	USD	United States	49.84	48,282	\$2,406,375
HASI	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	USD	United States	38.07	44,598	\$1,697,846
FUL	HB Fuller Co.	USD	United States	71.08	21,600	\$1,535,328
HP	Helmerich & Payne, Inc.	USD	United States	50.35	26,800	\$1,349,380
HRI	Herc Holdings, Inc.	USD	United States	117.22	10,700	\$1,254,254
HLI	Houlihan Lokey, Inc.	USD	United States	85.94	19,000	\$1,632,860
ICFI	ICF International, Inc.	USD	United States	102.21	23,498	\$2,401,731
IRT	Independence Realty Trust, Inc.	USD	United States	23.51	47,400	\$1,114,374
INDB	Independent Bank Corp.	USD	United States	83.30	21,500	\$1,790,950
IBTX	Independent Bank Group, Inc.	USD	United States	73.08	27,300	\$1,995,084
ITGR	Integer Holdings Corp.	USD	United States	79.78	8,700	\$694,086
IGT	International Game Technology PLC	USD	United Kingdom	21.42	61,100	\$1,308,762
IPI	Intrepid Potash, Inc.	USD	United States	65.87	16,000	\$1,053,920
IOVA	lovance Biotherapeutics, Inc.	USD	United States	6.75	37,224	\$251,262
KBH	KB Home	USD	United States	34.49	20,679	\$713,219
KBR	KBR, Inc.	USD	United States	49.76	44,700	\$2,224,272
KFRC	Kforce, Inc.	USD	United States	65.68	35,405	\$2,325,400
KLIC	Kulicke & Soffa Industries, Inc.	USD	United States	54.17	22,300	\$1,207,991
M	Macy's, Inc.	USD	United States	23.65	69,965	\$1,654,672
MX	Magnachip Semiconductor Corp.	USD	South Korea	19.50	92,848	\$1,810,536
MTZ	Mastec, Inc.	USD	United States	83.59	12,330	\$1,030,665
MTDR	Matador Resources Co.	USD	United States	60.90	42,300	\$2,576,070
MTRN	Materion Corp.	USD	United States	81.98	22,149	\$1,815,775

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MMSI	Merit Medical Systems, Inc.	USD	United States	61.39	33,517	\$2,057,609
MTG	MGIC Investment Corp.	USD	United States	13.93	112,279	\$1,564,046
MOG/A	Moog, Inc.	USD	United States	81.39	22,797	\$1,855,448
MYGN	Myriad Genetics, Inc.	USD	United States	19.24	33,300	\$640,692
NTST	NETSTREIT Corp.	USD	United States	21.03	39,551	\$831,758
NJR	New Jersey Resources Corp.	USD	United States	45.92	41,909	\$1,924,461
NXST	Nexstar Media Group, Inc.	USD	United States	175.22	14,800	\$2,593,256
OI	O-I Glass, Inc.	USD	United States	16.45	84,700	\$1,393,315
OGS	ONE Gas, Inc.	USD	United States	87.02	22,406	\$1,949,770
OVV	Ovintiv, Inc.	USD	United States	55.99	45,100	\$2,525,149
PPBI	Pacific Premier Bancorp, Inc.	USD	United States	32.56	38,502	\$1,253,625
PSN	Parsons Corp.	USD	United States	39.04	36,300	\$1,417,152
PDCE	PDC Energy, Inc.	USD	United States	79.14	41,600	\$3,292,224
WOOF	Petco Health & Wellness Co., Inc.	USD	United States	15.96	105,700	\$1,686,972
BPOP	Popular, Inc.	USD	United States	81.71	32,100	\$2,622,891
POR	Portland General Electric Co.	USD	United States	49.25	44,900	\$2,211,325
PCH	PotlatchDeltic Corp.	USD	United States	52.46	29,907	\$1,568,921
PSB	PS Business Parks, Inc.	USD	United States	187.63	10,900	\$2,045,167
RDN	Radian Group, Inc.	USD	United States	21.51	68,198	\$1,466,939
RRR	Red Rock Resorts, Inc.	USD	United States	38.73	21,020	\$814,105
RNST	Renasant Corp.	USD	United States	30.94	31,397	\$971,423
RCKY	Rocky Brands, Inc.	USD	United States	37.45	24,673	\$924,004
SASR	Sandy Spring Bancorp, Inc.	USD	United States	42.35	50,000	\$2,117,500
SAIC	Science Applications International Corp.	USD	United States	86.56	20,887	\$1,807,979
SLM	SLM Corp.	USD	United States	19.59	91,416	\$1,790,839
SM	SM Energy Co.	USD	United States	48.27	58,400	\$2,818,968
SGH	SMART Global Holdings, Inc.	USD	United States	24.65	76,068	\$1,875,076
SJI	South Jersey Industries, Inc.	USD	United States	34.85	66,965	\$2,333,730
STWD	Starwood Property Trust, Inc.	USD	United States	23.89	48,100	\$1,149,109
SF	Stifel Financial Corp.	USD	United States	64.17	23,424	\$1,503,118
SUM	Summit Materials, Inc.	USD	United States	27.31	44,859	\$1,225,099
RUN	Sunrun, Inc.	USD	United States	26.12	56,900	\$1,486,228
SKT	Tanger Factory Outlet Centers, Inc.	USD	United States	17.51	140,100	\$2,453,151
THC	Tenet Healthcare Corp.	USD	United States	64.71	28,900	\$1,870,119
TRTN	Triton International Ltd.	USD	Bermuda	63.77	36,155	\$2,305,604
TBK	Triumph Bancorp, Inc.	USD	United States	72.74	16,652	\$1,211,266
TGI	Triumph Group, Inc.	USD	United States	15.30	48,702	\$745,141
UCTT	Ultra Clean Holdings, Inc.	USD	United States	33.56	23,615	\$792,519
UMBF	UMB Financial Corp.	USD	United States	92.35	26,348	\$2,433,238
UNFI	United Natural Foods, Inc.	USD	United States	42.41	59,219	\$2,511,478
UNVR	Univar Solutions, Inc.	USD	United States	30.72	48,500	\$1,489,920
VREX	Varex Imaging Corp.	USD	United States	23.04	20,377	\$469,486
WLL	Whiting Petroleum Corp.	USD	United States	88.46	11,927	\$1,055,062
WSFS	WSFS Financial Corp.	USD	United States	42.78	37,249	\$1,593,512

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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