**VY Invesco Equity and Income Portfolio**

Portfolio Holdings as of March 28, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|---|---|---|---|---|---|---|
| | AbbVie, Inc. | USD | United States | 96.19 | 1,137,000 | $1,093,678 |
| | AbbVie, Inc. | USD | United States | 89.10 | 1,299,000 | $1,157,366 |
| | AbbVie, Inc. | USD | United States | 95.59 | 185,000 | $176,850 |
| | AerCap Ireland Capital DAC / AerCap Global Aviation Trust | USD | Ireland | 79.25 | 391,000 | $309,884 |
| | Air Lease Corp. | USD | United States | 99.32 | 1,870,000 | $1,857,277 |
| | Airbnb, Inc. | USD | United States | 93.24 | 5,066,000 | $4,723,657 |
| ALL | Allstate Corp. | USD | United States | 173.01 | 45,504 | $7,872,647 |
| | Allstate Corp./The | USD | United States | 95.40 | 410,000 | $391,143 |
| | Alnylam Pharmaceuticals, Inc. | USD | United States | 94.49 | 3,300,000 | $3,118,089 |
| GOOGL | Alphabet, Inc. - Class A | USD | United States | 150.93 | 101,298 | $15,288,907 |
| | Altria Group, Inc. | USD | United States | 101.40 | 1,273,000 | $1,290,806 |
| | Amazon.com, Inc. | USD | United States | 76.16 | 1,602,000 | $1,220,139 |
| AMZN | Amazon.com, Inc. | USD | United States | 180.38 | 80,967 | $14,604,827 |
| | America Movil SAB de CV | USD | Mexico | 87.00 | 455,000 | $395,850 |
| | American Airlines 2014-1 Class A Pass Through Trust | USD | United States | 96.04 | 398,751 | $382,944 |
| AEP | American Electric Power Co., Inc. | USD | United States | 86.10 | 73,174 | $6,300,281 |
| | American Equity Investment Life Holding Co. | USD | United States | 97.44 | 393,000 | $382,948 |
| | American Express Co. | USD | United States | 99.79 | 2,380,000 | $2,374,979 |
| AXP | American Express Co. | USD | United States | 227.69 | 27,754 | $6,319,308 |
| | American Express Co. | USD | United States | 98.75 | 543,000 | $536,207 |
| AIG | American International Group, Inc. | USD | United States | 78.17 | 168,420 | $13,165,391 |
| | American Tower Corp. | USD | United States | 92.90 | 831,000 | $771,990 |
| AMG | AMG Capital Trust II | USD | United States | 51.72 | 75,900 | $3,925,548 |
| | Amgen, Inc. | USD | United States | 99.72 | 695,000 | $693,085 |
| | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide, Inc. | USD | Belgium | 96.73 | 1,475,000 | $1,426,785 |
| | Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide, Inc. | USD | Belgium | 95.09 | 216,000 | $205,401 |
| | Apollo Management Holdings L.P. | USD | United States | 99.71 | 440,000 | $438,721 |
| | Apple, Inc. | USD | United States | 96.65 | 435,000 | $420,427 |
| | AT&T, Inc. | USD | United States | 96.13 | 533,000 | $512,381 |
| | AT&T, Inc. | USD | United States | 69.98 | 334,000 | $233,730 |
| | Athene Global Funding | USD | United States | 99.27 | 285,000 | $282,920 |
| | Australian Dollar | AUD | Australia | 1.53 | 207 | $135 |
| | Aviation Capital Group LLC | USD | United States | 98.20 | 1,095,000 | $1,075,319 |
| | Avnet, Inc. | USD | United States | 98.52 | 970,000 | $955,624 |
| | BAE Systems PLC | USD | United Kingdom | 101.09 | 265,000 | $267,889 |
| BAC | Bank of America Corp. | USD | United States | 37.92 | 575,747 | $21,832,326 |
| | Bank of America Corp. | USD | United States | 94.83 | 720,000 | $682,776 |
| | Bank of America Corp. | USD | United States | 83.00 | 834,000 | $692,187 |
| ABX | Barrick Gold Corp. | USD | Canada | 16.64 | 267,843 | $4,456,908 |
| | Bayer US Finance II LLC | USD | Germany | 94.17 | 498,000 | $468,988 |
| | Bayer US Finance LLC | USD | United States | 102.68 | 274,000 | $281,347 |
| | BBVA Bancomer SA/Texas | USD | Mexico | 100.06 | 725,000 | $725,435 |
| | Becton Dickinson & Co. | USD | United States | 87.22 | 218,000 | $190,133 |
| TFDXX | BlackRock Liquidity Funds, FedFund, Institutional Class | USD | United States | 1.00 | 39,674,257 | $39,674,257 |
| | BlackRock, Inc. | USD | United States | 99.52 | 1,281,000 | $1,274,841 |
| | Block, Inc. | USD | United States | 102.63 | 4,428,000 | $4,544,235 |
| | Boeing Co/The | USD | United States | 94.71 | 1,585,000 | $1,501,085 |
| | BP Capital Markets America, Inc. | USD | United States | 66.82 | 927,000 | $619,385 |
| | Brighthouse Financial, Inc. | USD | United States | 65.77 | 1,760,000 | $1,157,570 |
| | Bristol-Myers Squibb Co. | USD | United States | 88.67 | 654,000 | $579,888 |
| BMY | Bristol-Myers Squibb Co. | USD | United States | 54.23 | 172,188 | $9,337,755 |
| | Bristol-Myers Squibb Co. | USD | United States | 112.72 | 522,000 | $588,424 |
| | Brixmor Operating Partnership L.P. | USD | United States | 98.79 | 879,000 | $868,386 |
| | Broadcom, Inc. | USD | United States | 85.73 | 1,030,000 | $882,978 |
| | Brookfield Corp. | USD | Canada | 98.72 | 765,000 | $755,244 |
| | Cable One, Inc. | USD | United States | 87.60 | 5,339,000 | $4,676,964 |
| | Cable One, Inc. | USD | United States | 75.56 | 2,761,000 | $2,086,212 |
| | Cameron LNG LLC | USD | United States | 83.29 | 612,000 | $509,763 |
| | CANADIAN DOLLAR | CAD | Canada | 1.35 | 87,628 | $64,692 |
| | Canadian Pacific Railway Co. | USD | Canada | 85.42 | 381,000 | $325,446 |
| | Carrier Global Corp. | USD | United States | 110.20 | 393,000 | $433,070 |
| CBRE | CBRE Group, Inc. | USD | United States | 97.24 | 155,505 | $15,121,306 |
| CNC | Centene Corp. | USD | United States | 78.48 | 94,248 | $7,396,583 |
| SCHW | Charles Schwab Corp. | USD | United States | 72.34 | 122,431 | $8,856,659 |
| | Charter Communications Operating LLC / Charter Communications Operating Capital | USD | United States | 98.81 | 559,000 | $552,348 |
| | Chevron Corp. | USD | United States | 96.32 | 978,000 | $941,967 |
| CVX | Chevron Corp. | USD | United States | 157.74 | 62,495 | $9,857,961 |

**VY Invesco Equity and Income Portfolio**

Portfolio Holdings as of March 28, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|---|---|---|---|---|---|---|
| | Cigna Group/The | USD | United States | 94.00 | 107,000 | $100,578 |
| CI | Cigna Group/The | USD | United States | 363.19 | 19,762 | $7,177,361 |
| CSCO | Cisco Systems, Inc. | USD | United States | 49.91 | 168,785 | $8,424,059 |
| | Cisco Systems, Inc. | USD | United States | 102.73 | 305,000 | $313,313 |
| | Citigroup, Inc. | USD | United States | 97.23 | 260,000 | $252,797 |
| | Citigroup, Inc. | USD | United States | 112.21 | 560,000 | $628,355 |
| | Citigroup, Inc. | USD | United States | 99.46 | 1,930,000 | $1,919,487 |
| | Citigroup, Inc. | USD | United States | 88.86 | 520,000 | $462,097 |
| | Citigroup, Inc. | USD | United States | 95.08 | 630,000 | $598,995 |
| CFG | Citizens Financial Group, Inc. | USD | United States | 36.29 | 237,418 | $8,615,899 |
| CTSH | Cognizant Technology Solutions Corp. | USD | United States | 73.29 | 101,205 | $7,417,314 |
| | Comcast Corp. | USD | United States | 96.86 | 1,119,000 | $1,083,910 |
| | Comcast Corp. | USD | United States | 87.20 | 910,000 | $793,563 |
| | Comcast Corp. | USD | United States | 97.64 | 1,055,000 | $1,030,074 |
| | Comcast Corp. | USD | United States | 64.97 | 171,000 | $111,091 |
| | Comcast Corp. | USD | United States | 63.02 | 283,000 | $178,334 |
| CMCSA | Comcast Corp.  Class A | USD | United States | 43.35 | 117,492 | $5,093,278 |
| COP | ConocoPhillips | USD | United States | 127.28 | 122,220 | $15,556,162 |
| | ConocoPhillips Co. | USD | United States | 92.39 | 392,000 | $362,181 |
| | Constellation Energy Generation LLC | USD | United States | 110.10 | 262,000 | $288,470 |
| CTVA | Corteva, Inc. | USD | United States | 57.67 | 88,810 | $5,121,673 |
| | Cox Communications, Inc. | USD | United States | 61.79 | 188,000 | $116,161 |
| | Crown Castle, Inc. | USD | United States | 82.80 | 1,348,000 | $1,116,102 |
| | Crown Castle, Inc. | USD | United States | 86.18 | 60,000 | $51,710 |
| CSX | CSX Corp. | USD | United States | 37.07 | 221,015 | $8,193,026 |
| | CubeSmart L.P. | USD | United States | 81.70 | 1,013,000 | $827,660 |
| | CURRENCY CONTRACT - CAD | CAD | Canada | 1.00 | 92,218 | $68,083 |
| | CURRENCY CONTRACT - CAD | CAD | Canada | 1.00 | 144,239 | $106,489 |
| | CURRENCY CONTRACT - CAD | USD | Canada | 0.74 | (106,189) | ($106,189) |
| | CURRENCY CONTRACT - CAD | USD | Canada | 0.74 | (68,159) | ($68,159) |
| | CURRENCY CONTRACT - EUR | EUR | Eurozone | 1.00 | 91,725 | $98,970 |
| | CURRENCY CONTRACT - EUR | EUR | Eurozone | 1.00 | 110,718 | $119,463 |
| | CURRENCY CONTRACT - EUR | USD | Eurozone | 1.08 | (120,149) | ($120,149) |
| | CURRENCY CONTRACT - EUR | USD | Eurozone | 1.08 | (99,626) | ($99,626) |
| | CURRENCY CONTRACT - GBP | GBP | United Kingdom | 1.00 | 100,598 | $126,972 |
| | CURRENCY CONTRACT - GBP | USD | United Kingdom | 1.26 | (126,928) | ($126,928) |
| | CURRENCY CONTRACT - USD | CAD | United States | 1.35 | (6,408,273) | ($4,731,131) |
| | CURRENCY CONTRACT - USD | CAD | United States | 1.35 | (126,322) | ($93,262) |
| | CURRENCY CONTRACT - USD | CAD | United States | 1.35 | (116,426) | ($85,956) |
| | CURRENCY CONTRACT - USD | CAD | United States | 1.35 | (104,869) | ($77,423) |
| | CURRENCY CONTRACT - USD | CAD | United States | 1.35 | (94,948) | ($70,099) |
| | CURRENCY CONTRACT - USD | EUR | United States | 0.93 | (5,457,419) | ($5,888,461) |
| | CURRENCY CONTRACT - USD | EUR | United States | 0.93 | (524,512) | ($565,939) |
| | CURRENCY CONTRACT - USD | EUR | United States | 0.93 | (450,273) | ($485,837) |
| | CURRENCY CONTRACT - USD | EUR | United States | 0.93 | (106,086) | ($114,465) |
| | CURRENCY CONTRACT - USD | GBP | United States | 0.79 | (7,214,503) | ($9,105,921) |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 70,046 | $70,046 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 77,278 | $77,278 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 86,038 | $86,038 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 93,284 | $93,284 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 115,222 | $115,222 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 492,501 | $492,501 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 574,435 | $574,435 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 4,742,197 | $4,742,197 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 5,932,531 | $5,932,531 |
| | CURRENCY CONTRACT - USD | USD | United States | 1.00 | 9,157,772 | $9,157,772 |
| CVS | CVS Health Corp. | USD | United States | 79.76 | 79,860 | $6,369,634 |
| | CVS Health Corp. | USD | United States | 99.18 | 620,000 | $614,927 |
| | CVS Pass-Through Trust | USD | United States | 101.00 | 282,372 | $285,208 |
| | Delaware Life Global Funding | USD | United States | 93.77 | 2,088,000 | $1,957,968 |
| | Dell International LLC / EMC Corp. | USD | United States | 101.33 | 754,000 | $764,006 |
| | Dell International LLC / EMC Corp. | USD | United States | 129.47 | 4,000 | $5,179 |
| | Discovery Communications LLC | USD | United States | 99.05 | 373,000 | $369,467 |
| | Dollar General Corp. | USD | United States | 99.29 | 1,705,000 | $1,692,917 |
| | Dropbox, Inc. | USD | United States | 95.30 | 5,205,000 | $4,960,365 |
| DD | DuPont de Nemours, Inc. | USD | United States | 76.67 | 90,549 | $6,942,392 |
| KMI | El Paso Energy Capital Trust I | USD | United States | 47.96 | 140,612 | $6,743,752 |

**VY Invesco Equity and Income Portfolio**

Portfolio Holdings as of March 28, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|---|---|---|---|---|---|---|
| | Electricite de France SA | USD | France | 88.29 | 620,000 | $547,426 |
| ELV | Elevance Health, Inc. | USD | United States | 518.54 | 9,074 | $4,705,232 |
| EMR | Emerson Electric Co. | USD | United States | 113.42 | 60,013 | $6,806,674 |
| | Energy Transfer L.P. | USD | United States | 94.61 | 570,000 | $539,272 |
| | Energy Transfer L.P. | USD | United States | 92.02 | 835,000 | $768,365 |
| | Energy Transfer L.P. | USD | United States | 87.80 | 723,000 | $634,819 |
| | Energy Transfer L.P. | USD | United States | 105.63 | 423,000 | $446,805 |
| | Enterprise Products Operating LLC | USD | United States | 85.67 | 833,000 | $713,672 |
| | Envestnet, Inc. | USD | United States | 106.15 | 1,972,000 | $2,093,278 |
| | EPR Properties | USD | United States | 96.85 | 2,275,000 | $2,203,272 |
| | EURO | EUR | Eurozone | 0.93 | 7 | $8 |
| | Extra Space Storage L.P. | USD | United States | 96.12 | 587,000 | $564,202 |
| | Extra Space Storage L.P. | USD | United States | 101.87 | 346,000 | $352,454 |
| XOM | Exxon Mobil Corp. | USD | United States | 116.24 | 133,163 | $15,478,867 |
| | Exxon Mobil Corp. | USD | United States | 96.90 | 1,128,000 | $1,093,060 |
| | Exxon Mobil Corp. | USD | United States | 97.81 | 564,000 | $551,676 |
| | Fannie Mae | USD | United States | 112.93 | 915,000 | $1,033,276 |
| FDX | FedEx Corp. | USD | United States | 289.74 | 31,990 | $9,268,783 |
| | FedEx Corp. | USD | United States | 98.94 | 295,000 | $291,868 |
| FERG | Ferguson PLC | USD | United Kingdom | 218.43 | 47,720 | $10,423,480 |
| FE | FirstEnergy Corp. | USD | United States | 38.62 | 139,450 | $5,385,559 |
| | FirstEnergy Corp. | USD | United States | 99.53 | 4,887,000 | $4,863,787 |
| FI | Fiserv, Inc. | USD | United States | 159.82 | 72,219 | $11,542,041 |
| | Fiserv, Inc. | USD | United States | 99.26 | 170,000 | $168,744 |
| | GA Global Funding Trust | USD | United States | 100.45 | 1,086,000 | $1,090,887 |
| GEHC | GE HealthCare Technologies, Inc. | USD | United States | 90.91 | 54,982 | $4,998,414 |
| GM | General Motors Co. | USD | United States | 45.35 | 185,610 | $8,417,414 |
| | General Motors Co. | USD | United States | 106.40 | 563,000 | $599,006 |
| | General Motors Financial Co., Inc. | USD | United States | 99.74 | 713,000 | $711,122 |
| GPC | Genuine Parts Co. | USD | United States | 154.93 | 43,498 | $6,739,145 |
| | Georgia Power Co. | USD | United States | 77.14 | 345,000 | $266,140 |
| | GlaxoSmithKline Capital, Inc. | USD | United Kingdom | 113.15 | 80,000 | $90,518 |
| | Global Atlantic Fin Co. | USD | United States | 102.67 | 212,000 | $217,670 |
| | Global Payments, Inc. | USD | United States | 106.20 | 2,137,000 | $2,269,494 |
| GS | Goldman Sachs Group, Inc. | USD | United States | 417.69 | 28,372 | $11,850,701 |
| | Goldman Sachs Group, Inc./The | USD | United States | 98.17 | 820,000 | $804,958 |
| | Goldman Sachs Group, Inc./The | USD | United States | 71.98 | 307,000 | $220,963 |
| | GS Finance Corp. - ELN | USD | United States | 122.35 | 5,900,000 | $7,218,650 |
| | GS Finance Corp. - ELN | USD | United States | 108.63 | 5,893,000 | $6,401,566 |
| | GS Finance Corp. - ELN | USD | United States | 121.96 | 5,678,000 | $6,924,889 |
| GSKL | GSK PLC | GBP | United Kingdom | 21.47 | 254,236 | $5,458,540 |
| | Guardian Life Global Funding | USD | United States | 99.75 | 755,000 | $753,138 |
| | Haleon US Capital LLC | USD | United States | 80.82 | 300,000 | $242,455 |
| | Halozyme Therapeutics, Inc. | USD | United States | 88.98 | 4,845,000 | $4,311,312 |
| | Heineken NV | USD | Netherlands | 95.62 | 1,232,000 | $1,178,054 |
| | Home Depot, Inc./The | USD | United States | 99.99 | 1,800,000 | $1,799,839 |
| | Honda Motor Co. Ltd. | USD | Japan | 88.63 | 546,000 | $483,904 |
| | Honeywell International, Inc. | USD | United States | 97.26 | 1,398,000 | $1,359,741 |
| | HSBC Holdings PLC | USD | United Kingdom | 98.05 | 1,790,000 | $1,755,131 |
| HUM | Humana, Inc. | USD | United States | 346.72 | 15,492 | $5,371,386 |
| | Ingredion, Inc. | USD | United States | 108.69 | 240,000 | $260,857 |
| | Integra LifeSciences Holdings Corp. | USD | United States | 95.66 | 4,310,000 | $4,122,944 |
| INTC | Intel Corp. | USD | United States | 44.17 | 198,096 | $8,749,900 |
| | International Paper Co. | USD | United States | 103.71 | 195,000 | $202,226 |
| | Jazz Investments I Ltd. | USD | Bermuda | 99.54 | 2,734,000 | $2,721,389 |
| JBHT | JB Hunt Transport Services, Inc. | USD | United States | 199.25 | 34,866 | $6,947,051 |
| | John Bean Technologies Corp. | USD | United States | 93.18 | 3,162,000 | $2,946,352 |
| JNJ | Johnson & Johnson | USD | United States | 158.19 | 77,518 | $12,262,572 |
| JCI | Johnson Controls International plc | USD | United States | 65.32 | 191,363 | $12,499,831 |
| | JPMorgan Chase & Co. | USD | United States | 86.40 | 675,000 | $583,168 |
| | JPMorgan Chase & Co. | USD | United States | 96.26 | 550,000 | $529,417 |
| | JPMorgan Chase & Co. | USD | United States | 94.62 | 1,270,000 | $1,201,667 |
| | JPMorgan Chase & Co. | USD | United States | 81.56 | 1,270,000 | $1,035,835 |
| | Kenvue, Inc. | USD | United States | 98.01 | 619,000 | $606,684 |
| | Kimco Realty OP LLC | USD | United States | 86.22 | 1,210,000 | $1,043,311 |
| | Kinder Morgan, Inc. | USD | United States | 98.61 | 902,000 | $889,441 |
| | Kinder Morgan, Inc. | USD | United States | 98.38 | 700,000 | $688,693 |

**VY Invesco Equity and Income Portfolio**

Portfolio Holdings as of March 28, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|---|---|---|---|---|---|---|
| KKR | KKR & Co., Inc. | USD | United States | 100.58 | 104,268 | $10,487,275 |
| | KKR Group Finance Co. III LLC | USD | United States | 92.45 | 443,000 | $409,568 |
| | KKR Group Finance Co. XII LLC | USD | United States | 96.69 | 1,059,000 | $1,023,981 |
| KHC | Kraft Heinz Co. | USD | United States | 36.90 | 184,581 | $6,811,039 |
| LRCX | Lam Research Corp. | USD | United States | 971.57 | 6,848 | $6,653,311 |
| LVS | Las Vegas Sands Corp. | USD | United States | 51.70 | 119,756 | $6,191,385 |
| | Liberty Broadband Corp. | USD | United States | 95.13 | 3,035,000 | $2,887,196 |
| | Liberty Latin America Ltd. | USD | Bermuda | 97.55 | 2,950,000 | $2,877,725 |
| | Liberty Media Corp.-Liberty Formula One | USD | United States | 102.77 | 1,788,000 | $1,837,466 |
| | Liberty Mutual Group, Inc. | USD | United States | 72.96 | 950,000 | $693,077 |
| | Lockheed Martin Corp. | USD | United States | 84.49 | 500,000 | $422,429 |
| | Lockheed Martin Corp. | USD | United States | 97.66 | 1,295,000 | $1,264,713 |
| | Lockheed Martin Corp. | USD | United States | 98.96 | 488,000 | $482,933 |
| | Lowe's Cos, Inc. | USD | United States | 82.02 | 473,000 | $387,942 |
| | LYB Finance Co. BV | USD | United States | 106.45 | 441,000 | $469,432 |
| | Markel Group, Inc. | USD | United States | 91.09 | 285,000 | $259,611 |
| | Markel Group, Inc. | USD | United States | 91.02 | 525,000 | $477,857 |
| | Marvell Technology, Inc. | USD | United States | 90.21 | 1,152,000 | $1,039,253 |
| | Match Group Financeco 2, Inc. | USD | United States | 91.56 | 1,577,000 | $1,443,927 |
| | Match Group Financeco 3, Inc. | USD | United States | 86.25 | 1,560,000 | $1,345,569 |
| | Mead Johnson Nutrition Co. | USD | United States | 98.14 | 92,000 | $90,289 |
| MDT | Medtronic PLC | USD | Ireland | 87.15 | 121,816 | $10,616,264 |
| | Medtronic, Inc. | USD | United States | 95.68 | 413,000 | $395,166 |
| MRK | Merck & Co., Inc. | USD | United States | 131.95 | 58,765 | $7,754,042 |
| | Merit Medical Systems, Inc. | USD | United States | 109.35 | 1,305,000 | $1,427,018 |
| | Meta Platforms, Inc. | USD | United States | 105.77 | 1,307,000 | $1,382,423 |
| META | Meta Platforms, Inc. | USD | United States | 485.58 | 15,999 | $7,768,794 |
| | Microchip Technology, Inc. | USD | United States | 106.60 | 6,383,000 | $6,804,278 |
| | Micron Technology, Inc. | USD | United States | 74.35 | 170,000 | $126,400 |
| | Micron Technology, Inc. | USD | United States | 97.72 | 200,000 | $195,448 |
| MU | Micron Technology, Inc. | USD | United States | 117.89 | 79,089 | $9,323,802 |
| | Microsoft Corp. | USD | United States | 92.15 | 649,000 | $598,056 |
| | Molson Coors Beverage Co. | USD | United States | 83.65 | 513,000 | $429,118 |
| | Morgan Stanley | USD | United States | 98.38 | 1,040,000 | $1,023,166 |
| | MPLX L.P. | USD | United States | 88.85 | 973,000 | $864,495 |
| | Municipal Electric Authority of Georgia | USD | United States | 115.55 | 310,000 | $358,219 |
| | Nasdaq, Inc. | USD | United States | 105.46 | 159,000 | $167,675 |
| | National Rural Utilities Cooperative Finance Corp. | USD | United States | 85.07 | 989,000 | $841,345 |
| | Nationwide Financial Services, Inc. | USD | United States | 92.07 | 1,000,000 | $920,662 |
| | Neurocrine Biosciences, Inc. | USD | United States | 181.38 | 620,000 | $1,124,570 |
| | NextEra Energy Capital Holdings, Inc. | USD | United States | 95.42 | 703,000 | $670,821 |
| | NextEra Energy Capital Holdings, Inc. | USD | United States | 100.46 | 1,390,000 | $1,396,428 |
| | NiSource, Inc. | USD | United States | 83.90 | 760,000 | $637,630 |
| | Norfolk Southern Corp. | USD | United States | 73.79 | 459,000 | $338,714 |
| NSC | Norfolk Southern Corp. | USD | United States | 254.87 | 18,952 | $4,830,296 |
| | Norfolk Southern Corp. | USD | United States | 99.35 | 446,000 | $443,087 |
| | Northern Oil & Gas, Inc. | USD | United States | 122.13 | 1,995,000 | $2,436,394 |
| | NXP BV / NXP Funding LLC | USD | MULTI | 100.07 | 795,000 | $795,564 |
| NXPI | NXP Semiconductor NV - NXPI - US | USD | Netherlands | 247.77 | 28,421 | $7,041,871 |
| | Oglethorpe Power Corp. | USD | United States | 83.09 | 605,000 | $502,704 |
| | Omnicom Group, Inc. / Omnicom Capital, Inc. | USD | United States | 97.15 | 559,000 | $543,077 |
| ORCL | Oracle Corp. | USD | United States | 125.61 | 75,510 | $9,484,811 |
| | Oracle Corp. | USD | United States | 78.90 | 985,000 | $777,127 |
| | Pacific Life Global Funding II | USD | United States | 100.86 | 1,166,000 | $1,175,991 |
| | Pacira BioSciences, Inc. | USD | United States | 95.25 | 3,240,000 | $3,086,100 |
| PH | Parker Hannifin Corp. | USD | United States | 555.79 | 20,624 | $11,462,613 |
| | PartnerRe Finance B LLC | USD | United States | 95.62 | 590,000 | $564,147 |
| PFE | Pfizer, Inc. | USD | United States | 27.75 | 177,966 | $4,938,557 |
| PM | Philip Morris International, Inc. | USD | United States | 91.62 | 113,487 | $10,397,679 |
| | Philip Morris International, Inc. | USD | United States | 98.67 | 1,055,000 | $1,040,935 |
| | Philip Morris International, Inc. | USD | United States | 91.46 | 820,000 | $749,958 |
| PSX | Phillips 66 | USD | United States | 163.34 | 34,953 | $5,709,223 |
| PNC | PNC Financial Services Group, Inc. | USD | United States | 161.60 | 63,424 | $10,249,318 |
| | PNC Financial Services Group, Inc./The | USD | United States | 93.30 | 755,000 | $704,418 |
| | PNC Financial Services Group, Inc./The | USD | United States | 109.56 | 397,000 | $434,953 |
| | POUND STERLING | GBP | United Kingdom | 0.79 | 55,448 | $69,983 |
| PPG | PPG Industries, Inc. | USD | United States | 144.90 | 34,220 | $4,958,478 |

**VY Invesco Equity and Income Portfolio**

Portfolio Holdings as of March 28, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|---|---|---|---|---|---|---|
| | PPL Capital Funding, Inc. | USD | United States | 96.08 | 4,988,000 | $4,792,221 |
| PPL | PPL Corp. | USD | United States | 27.53 | 273,700 | $7,534,961 |
| | Regency Centers L.P. | USD | United States | 86.40 | 300,000 | $259,203 |
| | Regency Centers L.P. | USD | United States | 89.58 | 200,000 | $179,151 |
| | Rio Tinto Finance USA Ltd. | USD | Australia | 109.16 | 150,000 | $163,736 |
| | Rockwell Automation, Inc. | USD | United States | 80.77 | 262,000 | $211,624 |
| | Rogers Communications, Inc./Ontario | USD | Canada | 81.83 | 910,000 | $744,668 |
| | Rogers Communications, Inc./Ontario | USD | Canada | 86.57 | 415,000 | $359,266 |
| RTX | RTX Corp. | USD | United States | 97.53 | 105,572 | $10,296,437 |
| | RTX Corp. | USD | United States | 90.41 | 345,000 | $311,924 |
| | RTX Corp. | USD | United States | 113.23 | 545,000 | $617,121 |
| | Salesforce, Inc. | USD | United States | 72.43 | 1,000,000 | $724,320 |
| CRM | Salesforce, Inc. | USD | United States | 301.18 | 28,502 | $8,584,232 |
| SANP | Sanofi SA | EUR | France | 97.28 | 93,597 | $9,105,566 |
| | Sempra | USD | United States | 83.23 | 667,000 | $555,176 |
| | Shell International Finance BV | USD | Netherlands | 98.05 | 1,128,000 | $1,106,020 |
| SHELL | Shell PLC | GBP | Netherlands | 33.18 | 191,575 | $6,356,354 |
| | Sherwin-Williams Co/The | USD | United States | 87.48 | 211,000 | $184,593 |
| | Shopify, Inc. | USD | Canada | 95.20 | 3,298,000 | $3,139,696 |
| | Snap, Inc. | USD | United States | 96.18 | 3,226,000 | $3,102,606 |
| | Spectra Energy Partners L.P. | USD | United States | 84.92 | 858,000 | $728,607 |
| | Splunk, Inc. | USD | United States | 100.23 | 7,770,000 | $7,787,871 |
| | Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC | USD | United States | 99.47 | 367,500 | $365,537 |
| SWK | Stanley Black & Decker, Inc. | USD | United States | 97.93 | 58,016 | $5,681,507 |
| | Starbucks Corp. | USD | United States | 94.48 | 740,000 | $699,144 |
| SU | Suncor Energy, Inc. | CAD | Canada | 36.91 | 178,429 | $6,584,966 |
| | SWISS FRANC | CHF | Switzerland | 0.90 | 102 | $113 |
| | Synchrony Financial | USD | United States | 93.62 | 670,000 | $627,248 |
| SYY | Sysco Corp. | USD | United States | 81.18 | 106,337 | $8,632,438 |
| | Sysco Corp. | USD | United States | 97.56 | 845,000 | $824,406 |
| TMUS | T-Mobile US, Inc. | USD | United States | 163.22 | 62,274 | $10,164,362 |
| | T-Mobile USA, Inc. | USD | United States | 84.15 | 1,025,000 | $862,503 |
| | T-Mobile USA, Inc. | USD | United States | 70.99 | 714,000 | $506,885 |
| | T-Mobile USA, Inc. | USD | United States | 106.97 | 284,000 | $303,784 |
| | Take-Two Interactive Software, Inc. | USD | United States | 95.96 | 341,000 | $327,234 |
| TEL | TE Connectivity Ltd. | USD | United States | 145.24 | 41,522 | $6,030,655 |
| | Telefonica Emisiones SAU | USD | Spain | 92.07 | 860,000 | $791,841 |
| | Texas Eastern Transmission L.P. | USD | United States | 110.99 | 215,000 | $238,633 |
| | Texas Instruments, Inc. | USD | United States | 99.65 | 285,000 | $283,990 |
| TXT | Textron, Inc. | USD | United States | 95.93 | 63,797 | $6,120,046 |
| | Thermo Fisher Scientific, Inc. | USD | United States | 97.71 | 1,930,000 | $1,885,749 |
| TJX | TJX Cos., Inc. | USD | United States | 101.42 | 45,540 | $4,618,667 |
| | Travelers Cos, Inc./The | USD | United States | 92.94 | 445,000 | $413,605 |
| | TWDC Enterprises 18 Corp. | USD | United States | 96.44 | 373,000 | $359,737 |
| | UBS Group AG | USD | Switzerland | 97.38 | 585,000 | $569,662 |
| | Union Pacific Corp. | USD | United States | 81.92 | 730,000 | $597,993 |
| | Union Pacific Corp. | USD | United States | 76.90 | 375,000 | $288,391 |
| | Union Pacific Corp. | USD | United States | 78.01 | 970,000 | $756,697 |
| | United Airlines 2012-1 Class A Pass Through Trust | USD | United States | 99.92 | 193,281 | $193,126 |
| | United Airlines 2014-2 Class A Pass Through Trust | USD | United States | 96.97 | 465,663 | $451,534 |
| | United Airlines 2018-1 Class AA Pass Through Trust | USD | United States | 92.07 | 440,859 | $405,914 |
| | United Parcel Service, Inc. | USD | United States | 77.55 | 330,000 | $255,909 |
| | United States Treasury Bill | USD | United States | 99.75 | 110,000 | $109,727 |
| | United States Treasury Note/Bond | USD | United States | 106.77 | 469,900 | $501,728 |
| | United States Treasury Note/Bond | USD | United States | 99.93 | 13,849,000 | $13,838,721 |
| | United States Treasury Note/Bond | USD | United States | 100.15 | 18,839,200 | $18,867,165 |
| | United States Treasury Note/Bond | USD | United States | 100.20 | 14,053,000 | $14,080,447 |
| | United States Treasury Note/Bond | USD | United States | 98.36 | 674,900 | $663,827 |
| | United States Treasury Note/Bond | USD | United States | 100.58 | 5,956,700 | $5,991,137 |
| | United States Treasury Note/Bond | USD | United States | 99.55 | 31,371,000 | $31,228,850 |
| | United States Treasury Note/Bond | USD | United States | 104.06 | 425,000 | $442,249 |
| | UnitedHealth Group, Inc. | USD | United States | 82.46 | 155,000 | $127,819 |
| UHS | Universal Health Services, Inc. | USD | United States | 182.46 | 26,310 | $4,800,523 |
| | US 10yr Ultra Fut Jun24 | USD | United States | 114.61 | (28) | ($3,209,063) |
| | US Bancorp | USD | United States | 95.94 | 410,000 | $393,346 |
| USFD | US Foods Holding Corp. | USD | United States | 53.97 | 125,184 | $6,756,180 |
| | Valero Energy Corp. | USD | United States | 77.06 | 507,000 | $390,690 |

**VY Invesco Equity and Income Portfolio**

Portfolio Holdings as of March 28, 2024 (Unaudited)

| Ticker | Security Name | Crncy | Country | Price | Quantity | Market Value |
|---|---|---|---|---|---|---|
| | Verizon Communications, Inc. | USD | United States | 78.21 | 539,000 | $421,538 |
| | Verizon Communications, Inc. | USD | United States | 98.21 | 1,305,000 | $1,281,621 |
| | VMware LLC | USD | United States | 98.26 | 1,441,000 | $1,415,870 |
| | Walgreens Boots Alliance, Inc. | USD | United States | 89.12 | 737,000 | $656,804 |
| DIS | Walt Disney Co. | USD | United States | 122.36 | 78,809 | $9,643,069 |
| | Warnermedia Holdings, Inc. | USD | United States | 98.17 | 1,640,000 | $1,609,934 |
| | Warnermedia Holdings, Inc. | USD | United States | 86.00 | 796,000 | $684,538 |
| | Warnermedia Holdings, Inc. | USD | United States | 83.06 | 989,000 | $821,508 |
| WFC | Wells Fargo & Co. | USD | United States | 57.96 | 466,462 | $27,036,138 |
| | Wells Fargo & Co. | USD | United States | 87.48 | 300,000 | $262,427 |
| | Wells Fargo & Co. | USD | United States | 97.56 | 965,000 | $941,478 |
| | Wells Fargo & Co. | USD | United States | 97.37 | 470,000 | $457,641 |
| | Welltower OP LLC | USD | United States | 111.81 | 1,576,000 | $1,762,126 |
| | Williams Cos, Inc./The | USD | United States | 100.30 | 499,000 | $500,521 |
| | Willis North America, Inc. | USD | United States | 99.71 | 315,000 | $314,075 |
| WLTW | Willis Towers Watson PLC | USD | United Kingdom | 275.00 | 42,146 | $11,590,150 |
| | Workday, Inc. | USD | United States | 95.78 | 502,000 | $480,819 |
| | Xcel Energy, Inc. | USD | United States | 69.40 | 274,000 | $190,166 |
| ZBRA | Zebra Technologies Corp. | USD | United States | 301.44 | 3,103 | $935,368 |
| | Zoetis, Inc. | USD | United States | 91.63 | 79,000 | $72,390 |

**Important Legal Information:**

***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.***

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

***Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.***

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