

VY JPMorgan Emerging Markets Equity Portfolio

Portfolio Holdings as of April 29, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
1299	AIA Group Ltd.	HKD	Hong Kong	9.82	879,600	\$8,640,979
9988	Alibaba Group Holding Ltd.	HKD	China	12.20	206,296	\$2,516,335
ALEW	Allegro.eu SA	PLN	Poland	5.14	279,089	\$1,435,491
APHS	Apollo Hospitals Enterprise Ltd.	INR	India	57.91	55,798	\$3,231,079
APNT	Asian Paints Ltd.	INR	India	42.15	89,003	\$3,751,671
	Australian Dollar	AUD	Australia	1.42	102	\$72
B3SA3	B3 SA - Brasil Bolsa Balcao	BRL	Brazil	2.69	1,298,722	\$3,493,766
BBCA	Bank Central Asia Tbk PT	IDR	Indonesia	0.56	14,218,500	\$7,974,753
BBRI	Bank Rakyat Indonesia	IDR	Indonesia	0.33	21,560,451	\$7,183,665
002271	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. - A Shares	CNY	China	6.85	555,100	\$3,801,722
BID	Bid Corp. Ltd.	ZAR	South Africa	20.93	195,346	\$4,088,134
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	9,885,101	\$9,885,101
	Brazil Real Spot	BRL	Brazil	4.94	76	\$15
BRIT	Britannia Industries Ltd.	INR	India	42.68	47,785	\$2,039,360
1876	Budweiser Brewing Co. APAC Ltd.	HKD	China	2.49	1,401,400	\$3,486,960
CPI	Capitec Bank Holdings Ltd.	ZAR	South Africa	139.59	20,735	\$2,894,393
5871	Chailease Holding Co. Ltd.	TWD	Taiwan	7.95	586,300	\$4,659,214
	CHINESE YUAN	CNY	China	6.59	981,366	\$148,985
CPA	Copa Holdings S.A. - Class A	USD	Panama	75.37	38,029	\$2,866,246
DADA	Dada Nexus Ltd.	USD	China	7.63	139,724	\$1,066,094
DHERD	Delivery Hero SE	EUR	Germany	35.15	47,775	\$1,679,437
2308	Delta Electronics, Inc.	TWD	Taiwan	8.35	308,000	\$2,571,057
EPAM	EPAM Systems, Inc.	USD	United States	264.99	19,008	\$5,036,930
603288	Foshan Haitian Flavouring & Food Co. Ltd. - A Shares	CNY	China	12.30	385,455	\$4,740,286
GFNOR	Grupo Financiero Banorte	MXN	Mexico	6.59	653,318	\$4,306,043
TEO						
HDB	HDFC Bank Ltd.	USD	India	55.21	244,481	\$13,497,796
HDFCLI	HDFC Life Insurance Co., Ltd.	INR	India	7.58	800,953	\$6,073,154
FE						
HUVR	Hindustan Unilever Ltd.	INR	India	29.05	129,940	\$3,775,238
	HONG KONG DOLLAR	HKD	Hong Kong	7.85	0	\$0
388	Hong Kong Exchanges and Clearing Ltd.	HKD	Hong Kong	42.42	58,700	\$2,489,994
HDFC	Housing Development Finance Corp.	INR	India	28.85	452,564	\$13,057,352
	HUNGARIAN FORINT	HUF	Hungary	358.49	0	\$0
	INDIAN RUPEE	INR	India	76.44	25,182	\$329
	INDONESIAN RUPIAH	IDR	Indonesia	14497.00	4,675	\$0
INFY	Infosys Ltd.	USD	India	19.87	243,959	\$4,847,465
INFO	Infosys Ltd.	INR	India	20.27	110,647	\$2,242,505
JD	JD.com, Inc.	USD	China	61.66	21,812	\$1,344,928
9618	JD.com, Inc. - Class A	HKD	China	31.18	287,264	\$8,956,477
JMTU	Jeronimo Martins SGPS SA	EUR	Portugal	20.82	107,750	\$2,242,998
601100	Jiangsu Hengli Hydraulic Co. Ltd. - A Shares	CNY	China	6.92	601,887	\$4,166,445
1691	JS Global Lifestyle Co. Ltd.	HKD	Hong Kong	1.19	1,572,169	\$1,865,079
BEKE	KE Holdings, Inc.	USD	China	14.18	132,726	\$1,882,055
268	Kingdee International Software Group Co., Ltd.	HKD	China	2.04	1,288,000	\$2,628,285
KMB	Kotak Mahindra Bank Ltd.	INR	India	23.19	276,687	\$6,416,411
051910	LG Chem Ltd.	KRW	South Korea	409.57	8,347	\$3,418,642
MGLU3	Magazine Luiza SA	BRL	Brazil	1.00	1,162,300	\$1,161,371
3690	Meituan Class B	HKD	China	21.43	283,477	\$6,073,893
MELI	MercadoLibre, Inc.	USD	Argentina	973.63	9,902	\$9,640,884
	MEXICAN NUEVO PESO	MXN	Mexico	20.41	0	\$0
000333	Midea Group Co. Ltd. - A Shares	CNY	China	8.58	113,300	\$972,445
036570	NCSOFT Corp.	KRW	South Korea	331.17	4,861	\$1,609,801
9999	NetEase, Inc.	HKD	China	19.16	399,465	\$7,651,864
300759	Pharmaron Beijing Co. Ltd. - A Shares	CNY	China	18.92	200,400	\$3,791,610
000001	Ping An Bank Co. Ltd. - A Shares	CNY	China	2.31	763,275	\$1,764,449
	POLISH ZLOTY	PLN	Poland	4.43	0	\$0
PRUL	Prudential PLC	GBP	United Kingdom	12.45	301,867	\$3,757,777
RADL3	Raia Drogasil SA	BRL	Brazil	4.23	414,557	\$1,754,171
2379	Realtek Semiconductor Corp.	TWD	Taiwan	13.57	114,000	\$1,546,925
RIL	Reliance Industries Ltd.	INR	India	36.23	243,694	\$8,829,632
	REPUBLIC OF KOREA WON	KRW	South Korea	1256.00	36,243,192	\$28,856
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	53.29	416,031	\$22,171,780
1928	Sands China Ltd.	HKD	Macau	2.20	678,400	\$1,495,313
300760	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. - A Shares	CNY	China	47.28	67,521	\$3,192,528
2313	Shenzhou International Group Holdings Ltd.	HKD	China	13.57	279,800	\$3,796,597
600779	Sichuan Swellfun Co. Ltd. - A Shares	CNY	China	10.63	132,400	\$1,407,645
6415	Silergy Corp.	TWD	China	89.03	56,000	\$4,985,818

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2382	Sunny Optical Technology Group Co. Ltd.	HKD	China	14.57	215,600	\$3,142,130
	SWEDISH KRONA	SEK	Sweden	9.82	3,652	\$372
	TAIWAN DOLLAR	TWD	Taiwan	29.48	1	\$0
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	18.08	950,223	\$17,182,559
TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	USD	Taiwan	92.93	148,525	\$13,802,428
TCS	Tata Consultancy Services Ltd.	INR	India	46.09	235,496	\$10,853,621
669	Techtronic Industries Co., Ltd.	HKD	Hong Kong	13.35	452,000	\$6,033,344
700	Tencent Holdings Ltd.	HKD	China	47.12	336,600	\$15,862,236
WALME X*	Wal-Mart de Mexico SAB de CV	MXN	Mexico	3.54	1,793,397	\$6,356,622
600309	Wanhua Chemical Group Co. Ltd. - A Shares	CNY	China	11.73	331,194	\$3,886,373
000858	Wuliangye Yibin Co. Ltd. - A Shares	CNY	China	24.44	102,100	\$2,495,220
2269	Wuxi Biologics Cayman, Inc.	HKD	China	7.38	732,500	\$5,406,448
968	Xinyi Solar Holdings Ltd.	HKD	China	1.49	3,848,000	\$5,719,767
XP	XP, Inc.	USD	Brazil	24.61	121,203	\$2,982,806
YUMC	Yum China Holdings, Inc.	USD	China	41.80	96,761	\$4,044,610

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

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