

VY T. Rowe Price Capital Appreciation Portfolio

Portfolio Holdings as of June 28, 2024 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	AAPL US 01/17/25 C200	USD	United States	21.95	(541)	(\$1,187,530)
	AAPL US 01/17/25 C215	USD	United States	13.41	(541)	(\$725,590)
	ABBV US 01/17/25 C160	USD	United States	18.14	(645)	(\$1,170,001)
	ABBV US 01/17/25 C165	USD	United States	14.81	(645)	(\$955,275)
	ABBV US 01/17/25 C165	USD	United States	14.81	(391)	(\$579,089)
	ABBV US 01/17/25 C170	USD	United States	11.84	(390)	(\$461,777)
	ABBV US 01/17/25 C175	USD	United States	9.28	(817)	(\$757,965)
ABBV	AbbVie, Inc.	USD	United States	171.52	421,418	\$72,281,615
	ADMI Corp.	USD	United States	100.25	2,261,282	\$2,266,935
	ADMI Corp. 2021 Incremental Term Loan B3	USD	United States	98.00	17,925,692	\$17,567,178
	ADMI Corp. 2021 Term Loan B2	USD	United States	97.75	7,294,085	\$7,129,968
AMD	Advanced Micro Devices, Inc.	USD	United States	162.21	178,900	\$29,019,369
	AJG US 11/15/24 C250	USD	United States	19.88	(228)	(\$453,196)
	AJG US 11/15/24 C250	USD	United States	19.88	(233)	(\$463,134)
	Alliant Holdings Intermediate LLC	USD	United States	100.35	43,316,683	\$43,470,111
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	101.10	17,761,000	\$17,957,157
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	100.25	19,987,000	\$20,037,707
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	98.73	11,923,000	\$11,771,155
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	93.74	2,230,000	\$2,090,420
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	93.67	3,784,000	\$3,544,458
GOOGL	Alphabet, Inc. - Class A	USD	United States	182.15	1,261,063	\$229,702,625
AMZN	Amazon.com, Inc.	USD	United States	193.25	1,169,780	\$226,059,985
AEE	Ameren Corp.	USD	United States	71.11	1,203,601	\$85,588,067
	American Tower Corp.	USD	United States	87.72	831,000	\$728,945
AME	Ametek, Inc.	USD	United States	166.71	129,871	\$21,650,794
AWNS5 221851	AmWINS Group, Inc.	USD	United States	93.17	2,969,000	\$2,766,114
	AmWINS Group, Inc.	USD	United States	100.34	450,000	\$451,508
	AmWINS Group, Inc. 2023 Incremental Term Loan B	USD	United States	100.04	216,400	\$216,479
	AmWINS Group, Inc. 2023 Incremental Term Loan B	USD	United States	100.04	9,576,246	\$9,579,741
	AmWINS Group, Inc. 2023 Incremental Term Loan B	USD	United States	100.04	452,300	\$452,465
AAPL	Apple, Inc.	USD	United States	210.62	721,593	\$151,981,918
	Applied Systems, Inc. 2024 1st Lien Term Loan	USD	United States	100.88	6,120,099	\$6,173,650
	Applied Systems, Inc. 2024 1st Lien Term Loan	USD	United States	100.88	69,452,743	\$70,060,454
	Applied Systems, Inc. 2024 2nd Lien Term Loan	USD	United States	103.67	9,720,002	\$10,076,911
ARGX	Argenx SE	USD	Netherlands	430.04	61,100	\$26,275,444
AJG	Arthur J. Gallagher & Co.	USD	United States	259.31	63,600	\$16,492,116
	AssuredPartners, Inc.	USD	United States	100.48	2,318,000	\$2,329,073
	AssuredPartners, Inc. 2024 Term Loan B5	USD	United States	100.38	30,055,575	\$30,168,283
	Athenahealth, Inc. 2022 Term Loan B	USD	United States	99.78	23,287,756	\$23,236,802
AUR	Aurora Innovation, Inc.	USD	United States	2.77	14,934,290	\$41,367,983
ADSK	Autodesk, Inc.	USD	United States	247.45	120,100	\$29,718,745
	Avantor Funding, Inc.	USD	United States	91.02	9,730,000	\$8,855,930
	Avantor Funding, Inc.	USD	United States	95.25	18,880,000	\$17,982,611
	Avantor Funding, Inc. 2021 Term Loan B5	USD	United States	100.68	557,301	\$561,063
AVTR	Avantor, Inc.	USD	United States	21.20	2,528,885	\$53,612,362
	Azalea Topco, Inc. 2024 Term Loan B	USD	United States	100.06	15,854,000	\$15,863,909
	Ball Corp.	USD	United States	100.66	8,558,000	\$8,614,671
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	14,750,100	\$14,750,100
BDX	Becton Dickinson & Co.	USD	United States	233.71	683,265	\$159,685,863
	Becton Dickinson & Co.	USD	United States	96.24	2,911,000	\$2,801,436
BIIB	Biogen, Inc.	USD	United States	231.82	265,777	\$61,612,424
	Biogen, Inc.	USD	United States	64.48	12,855,000	\$8,289,091
	Biogen, Inc.	USD	United States	91.21	3,470,000	\$3,164,922
BA	Boeing Co.	USD	United States	182.01	166,958	\$30,388,026
	Booz Allen Hamilton, Inc.	USD	United States	94.25	4,683,000	\$4,413,602
	Booz Allen Hamilton, Inc.	USD	United States	93.73	3,295,000	\$3,088,519
	Booz Allen Hamilton, Inc.	USD	United States	103.27	2,430,000	\$2,509,393
AVGO	Broadcom, Inc.	USD	United States	1605.53	48,400	\$77,707,652
BRSP51 67198	BroadStreet Partners, Inc.	USD	United States	93.40	9,250,000	\$8,639,255
	Broadstreet Partners, Inc. 2020 Term Loan B	USD	United States	100.29	9,320,072	\$9,347,017
	Broadstreet Partners, Inc. 2023 Term Loan B3	USD	United States	100.44	17,697,504	\$17,774,930
CNQ	Canadian Natural Resources Ltd.	USD	Canada	35.60	4,024,744	\$143,280,886
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	99.10	2,782,000	\$2,756,976
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	93.57	31,104,000	\$29,104,837
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	96.10	42,796,000	\$41,125,073
	Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp. / Millennium	USD	United States	99.19	13,046,000	\$12,940,500

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	Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp. / Millennium	USD	United States	96.01	11,017,000	\$10,577,830
	Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp. / Millennium	USD	United States	100.60	8,760,000	\$8,812,691
CNP	Centerpoint Energy, Inc.	USD	United States	30.98	3,472,919	\$107,591,031
	Charles River Laboratories International, Inc.	USD	United States	94.58	5,886,000	\$5,566,994
	Charles River Laboratories International, Inc.	USD	United States	89.31	6,268,000	\$5,597,729
	Charles River Laboratories International, Inc.	USD	United States	91.37	7,562,000	\$6,909,619
	Charter Communications Operating, LLC 2019 Term Loan B2	USD	United States	100.04	8,240,632	\$8,243,673
CHK	Chesapeake Energy Corp.	USD	United States	82.19	658,492	\$54,121,457
	Clarios Global L.P.	USD	Canada	100.06	2,719,000	\$2,720,594
	Clarios Global L.P. / Clarios US Finance Co.	USD	United States	99.98	3,708,000	\$3,707,179
	Clarios Global L.P. / Clarios US Finance Co.	USD	United States	100.75	11,970,000	\$12,059,967
	Clarivate Science Holdings Corp.	USD	United States	92.90	1,280,000	\$1,189,168
	Clarivate Science Holdings Corp.	USD	United States	93.01	1,790,000	\$1,664,918
CME	CME Group, Inc.	USD	United States	196.60	77,400	\$15,216,840
	CME US 01/17/25 C230	USD	United States	2.22	(202)	(\$44,933)
	CME US 01/17/25 C240	USD	United States	1.17	(202)	(\$23,554)
CMS	CMS Energy Corp.	USD	United States	24.12	256,416	\$6,184,754
CMS	CMS Energy Corp.	USD	United States	24.21	127,945	\$3,097,548
CMS	CMS Energy Corp.	USD	United States	59.53	274,474	\$16,339,437
	Crowdstrike Holdings, Inc.	USD	United States	90.25	918,000	\$828,459
DHR	Danaher Corp.	USD	United States	249.85	634,596	\$158,553,811
	Delta Air Lines, Inc. / SkyMiles IP Ltd.	USD	United States	97.43	10,803,974	\$10,526,276
	DHR US 01/17/25 C300	USD	United States	3.90	(325)	(\$126,782)
	Domino's Pizza Master Issuer LLC 2017-1A A23	USD	United States	95.83	4,483,800	\$4,296,672
	Domino's Pizza Master Issuer LLC 2019-1A A2	USD	United States	91.34	3,561,600	\$3,253,289
DTE	DTE Energy Co.	USD	United States	111.01	554,140	\$61,515,081
LLY	Eli Lilly & Co.	USD	United States	905.38	85,200	\$77,138,376
	ELLUCIAN 03/19/2028	USD	United States	99.84	6,675,600	\$6,664,645
	Ellucian Holdings, Inc.	USD	United States	100.57	2,878,813	\$2,895,306
	Ellucian Holdings, Inc.	USD	United States	100.57	21,755,215	\$21,879,850
	EPICOR SOFTWARE 05/23/2031	USD	United States	100.55	3,678,138	\$3,698,202
	EPICOR SOFTWARE 05/23/2031	USD	United States	100.55	8,284,808	\$8,330,002
	Epicer Software Corporation Term Loan E (05/24)	USD	United States	100.55	436,170	\$438,585
WTRG	Essential Utilities, Inc.	USD	United States	37.33	1,206,620	\$45,043,125
	EURO	EUR	Eurozone	0.93	2,390,200	\$2,559,786
EXC	Exelon Corp.	USD	United States	34.61	2,416,631	\$83,639,599
	Filtration Group Corp.	EUR	United States	107.50	11,350,245	\$12,201,438
	Filtration Group Corporation 2021 Incremental Term Loan	USD	United States	100.59	38,573,263	\$38,802,311
FTV	Fortive Corp.	USD	United States	74.10	2,040,509	\$151,201,717
	Gartner, Inc.	USD	United States	91.67	4,423,000	\$4,054,500
	Gartner, Inc.	USD	United States	89.77	1,714,000	\$1,538,691
	Gartner, Inc.	USD	United States	96.47	1,428,000	\$1,377,528
	GE HealthCare Technologies, Inc.	USD	United States	101.35	2,113,000	\$2,141,468
GEHC	GE HealthCare Technologies, Inc.	USD	United States	77.92	712,550	\$55,521,896
	GEHC US 01/17/25 C85	USD	United States	4.07	(135)	(\$54,979)
	GEHC US 01/17/25 C90	USD	United States	2.57	(135)	(\$34,656)
	GFL Environmental, Inc.	USD	Canada	94.47	9,067,000	\$8,565,898
	GFL Environmental, Inc.	USD	Canada	102.14	2,347,000	\$2,397,306
	GFL Environmental, Inc.	USD	Canada	92.25	3,268,000	\$3,014,649
	GFL Environmental, Inc.	USD	Canada	93.02	4,127,000	\$3,838,890
	GOOGL US 01/17/25 C180	USD	United States	17.78	(493)	(\$876,482)
	Heartland Dental LLC	USD	United States	100.34	18,553,661	\$18,617,449
	Heartland Dental LLC / Heartland Dental Finance Corp.	USD	United States	106.27	7,459,000	\$7,926,754
	Hilton Domestic Operating Co., Inc.	USD	United States	96.04	9,908,000	\$9,515,639
	Hilton Domestic Operating Co., Inc.	USD	United States	91.79	11,062,000	\$10,153,863
	Hilton Domestic Operating Co., Inc.	USD	United States	100.28	649,700	\$651,550
	Hilton Domestic Operating Co., Inc.	USD	United States	100.28	23,990,013	\$24,058,312
	Hilton Domestic Operating Co., Inc.	USD	United States	99.92	4,990,000	\$4,985,781
	Hilton Domestic Operating Co., Inc.	USD	United States	86.62	12,099,000	\$10,480,420
	Hilton Domestic Operating Co., Inc.	USD	United States	89.60	14,981,000	\$13,423,667
	Hilton Domestic Operating Co., Inc.	USD	United States	99.57	11,216,000	\$11,167,574
	Hilton Domestic Operating Co., Inc.	USD	United States	100.20	5,481,000	\$5,491,863
	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp.	USD	United States	98.49	3,209,000	\$3,160,601
HLT	Hilton Worldwide Holdings, Inc.	USD	United States	218.20	190,317	\$41,527,169
	HLT US 01/17/25 C220	USD	United States	16.70	(91)	(\$151,929)
	HLT US 01/17/25 C220	USD	United States	16.70	(134)	(\$223,719)
	HLT US 01/17/25 C230	USD	United States	11.47	(134)	(\$153,735)

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Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	HLT US 01/17/25 C230	USD	United States	11.47	(91)	(\$104,402)
	Hologic, Inc.	USD	United States	89.80	2,749,000	\$2,468,573
	Howmet Aerospace, Inc.	USD	United States	90.90	5,372,000	\$4,883,130
	Howmet Aerospace, Inc.	USD	United States	101.29	3,655,000	\$3,702,319
	HUB International Limited 2024 Term Loan B	USD	United States	100.33	109,993,520	\$110,353,089
	HUB International Ltd.	USD	United States	101.47	46,652,000	\$47,338,111
	HUB International Ltd.	USD	United States	102.59	74,659,000	\$76,589,383
	HUB International Ltd.	USD	United States	94.67	2,790,000	\$2,641,155
HUM	Humana, Inc.	USD	United States	373.65	83,600	\$31,237,140
	ICE US 01/17/25 C125	USD	United States	17.72	(376)	(\$666,356)
	ICE US 01/17/25 C125	USD	United States	17.72	(275)	(\$487,361)
	ICE US 01/17/25 C130	USD	United States	13.96	(275)	(\$384,033)
	ICE US 01/17/25 C130	USD	United States	13.96	(376)	(\$525,078)
	ICE US 01/17/25 C140	USD	United States	7.70	(233)	(\$179,387)
	ICE US 01/17/25 C140	USD	United States	7.70	(246)	(\$189,396)
	ICE US 01/17/25 C145	USD	United States	5.36	(233)	(\$124,836)
	ICE US 01/17/25 C145	USD	United States	5.36	(246)	(\$131,802)
	ICE US 01/17/25 C145	USD	United States	5.36	(270)	(\$144,660)
	ICE US 01/17/25 C155	USD	United States	2.34	(270)	(\$63,126)
	Informatica LLC 2024 Term Loan B	USD	United States	100.38	901,681	\$905,062
IR	Ingersoll Rand, Inc.	USD	United States	90.84	566,323	\$51,444,781
ICE	Intercontinental Exchange, Inc.	USD	United States	136.89	748,795	\$102,502,548
	Intercontinental Exchange, Inc.	USD	United States	96.71	1,027,000	\$993,175
	Intercontinental Exchange, Inc.	USD	United States	94.32	1,686,000	\$1,590,292
INTU	Intuit, Inc.	USD	United States	657.21	255,912	\$168,187,926
	Ion Trading Finance Limited Replacement 2024 Dollar Term Loans	USD	United States	100.03	40,584,681	\$40,594,827
	IQVIA, Inc.	USD	United States	97.65	6,441,000	\$6,289,953
	IQVIA, Inc.	USD	United States	101.59	4,109,000	\$4,174,308
	IQVIA, Inc.	USD	United States	101.20	5,964,000	\$6,035,747
	IR US 12/20/24 C100	USD	United States	3.81	(361)	(\$137,400)
	IR US 12/20/24 C105	USD	United States	2.62	(361)	(\$94,610)
	IRB Holding Corp 2024 Term Loan B	USD	United States	100.08	34,830,973	\$34,858,176
	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC	USD	United States	97.57	20,595,000	\$20,094,323
KKR	KKR & Co., Inc.	USD	United States	105.24	422,607	\$44,475,161
	KKR US 01/16/26 C120	USD	United States	13.19	(135)	(\$178,128)
	KKR US 01/16/26 C125	USD	United States	11.36	(135)	(\$153,422)
	KKR US 01/16/26 C130	USD	United States	9.74	(135)	(\$131,520)
	KKR US 01/17/25 C115	USD	United States	6.36	(361)	(\$229,726)
	KKR US 01/17/25 C120	USD	United States	4.62	(361)	(\$166,722)
	Korn Ferry	USD	United States	95.46	5,481,000	\$5,232,374
	Lamar Media Corp.	USD	United States	93.62	3,610,000	\$3,379,579
	Lamar Media Corp.	USD	United States	96.21	845,000	\$812,948
	Lamar Media Corp.	USD	United States	88.18	600,000	\$529,062
	Life Time, Inc.	USD	United States	99.63	9,459,000	\$9,423,752
	LIN US 01/17/25 C440	USD	United States	28.93	(71)	(\$205,414)
	LIN US 01/17/25 C440	USD	United States	28.93	(79)	(\$228,559)
	LIN US 01/17/25 C450	USD	United States	23.29	(71)	(\$165,343)
	LIN US 01/17/25 C450	USD	United States	23.29	(79)	(\$183,974)
	LIN US 01/17/25 C460	USD	United States	18.35	(103)	(\$189,026)
	LIN US 01/17/25 C460	USD	United States	18.35	(94)	(\$172,509)
	LIN US 01/17/25 C460	USD	United States	18.35	(90)	(\$165,169)
	LIN US 01/17/25 C460	USD	United States	18.35	(126)	(\$231,236)
	LIN US 01/17/25 C470	USD	United States	14.19	(126)	(\$178,810)
	LIN US 01/17/25 C480	USD	United States	10.71	(126)	(\$135,008)
	LIN US 01/17/25 C480	USD	United States	10.71	(94)	(\$100,720)
	LIN US 01/17/25 C480	USD	United States	10.71	(103)	(\$110,363)
	LIN US 01/17/25 C485	USD	United States	9.29	(90)	(\$83,645)
LIN	Linde PLC	USD	United States	438.81	231,110	\$101,413,379
	Live Nation Entertainment, Inc.	USD	United States	99.77	595,000	\$593,632
	Loire Finco Luxembourg Sarl - TL B 1L	USD	United Kingdom	99.59	448,277	\$446,456
	Loire Finco Luxembourg Sarl - TL B 1L	USD	United Kingdom	99.59	7,816,987	\$7,785,234
	Loire Finco Luxembourg Sarl - TL B 1L	USD	United Kingdom	99.59	18,239,637	\$18,165,547
	Loire Finco Luxembourg Sarl 2021 Term Loan B	USD	United States	99.63	4,477,048	\$4,460,259
	MA US 01/17/25 C480	USD	United States	13.55	(124)	(\$168,074)
	MA US 01/17/25 C490	USD	United States	10.54	(124)	(\$130,745)
	MA US 01/17/25 C500	USD	United States	8.10	(124)	(\$100,419)
	Marriott International, Inc./MD	USD	United States	96.00	590,000	\$566,382

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MMC	Marsh & McLennan Cos., Inc.	USD	United States	210.72	359,465	\$75,746,465
MLM	Martin Marietta Materials, Inc.	USD	United States	541.80	103,100	\$55,859,580
MA	Mastercard, Inc. - Class A	USD	United States	441.16	189,239	\$83,484,677
	MCD US 01/17/25 C320	USD	United States	0.74	(158)	(\$11,718)
	MCD US 01/17/25 C320	USD	United States	0.74	(158)	(\$11,718)
	MCD US 01/17/25 C325	USD	United States	0.59	(159)	(\$9,367)
	MCD US 01/17/25 C325	USD	United States	0.59	(157)	(\$9,249)
	MCD US 01/17/25 C330	USD	United States	0.47	(158)	(\$7,412)
	MCD US 01/17/25 C330	USD	United States	0.47	(158)	(\$7,412)
MCD	McDonald's Corp.	USD	United States	254.84	94,800	\$24,158,832
	MCK US 01/17/25 C600	USD	United States	37.84	(145)	(\$548,645)
	MCK US 01/17/25 C620	USD	United States	28.81	(145)	(\$417,771)
	MCK US 01/17/25 C640	USD	United States	21.61	(31)	(\$66,988)
	MCK US 01/17/25 C680	USD	United States	11.57	(30)	(\$34,718)
MCK	McKesson Corp.	USD	United States	584.04	35,104	\$20,502,140
	Medline Borrower L.P./Medline Co-Issuer, Inc.	USD	United States	101.26	4,569,000	\$4,626,423
	Medline Borrower, LP 2024 Term Loan B	USD	United States	100.35	4,557,228	\$4,573,224
META	Meta Platforms, Inc.	USD	United States	504.22	208,053	\$104,904,484
MSFT	Microsoft Corp.	USD	United States	446.95	1,038,288	\$464,062,822
	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd.	USD	United States	100.28	9,988,220	\$10,016,097
	Mileage Plus Holdings LLC 2020 Term Loan B	USD	United States	102.17	31,360,833	\$32,040,986
	MMC US 07/19/24 C210	USD	United States	4.26	(206)	(\$87,682)
	MMC US 07/19/24 C220	USD	United States	0.63	(206)	(\$12,951)
	MMC US 12/20/24 C210	USD	United States	12.10	(419)	(\$506,937)
	MMC US 12/20/24 C210	USD	United States	12.10	(428)	(\$517,826)
	MSCI, Inc.	USD	United States	87.84	8,649,000	\$7,597,404
	MSCI, Inc.	USD	United States	89.86	10,520,000	\$9,453,261
	MSCI, Inc.	USD	United States	90.15	8,345,000	\$7,523,088
	MSCI, Inc.	USD	United States	93.51	9,699,000	\$9,069,690
	MSCI, Inc.	USD	United States	82.71	8,129,000	\$6,723,841
NI	NiSource, Inc.	USD	United States	28.81	1,175,371	\$33,862,439
	NOC US 01/17/25 C490	USD	United States	10.03	(369)	(\$370,153)
NOC	Northrop Grumman Corp.	USD	United States	435.95	36,900	\$16,086,555
NVDA	Nvidia Corp.	USD	United States	123.54	1,681,200	\$207,695,448
	Panther Escrow Issuer LLC	USD	United States	101.22	11,054,000	\$11,188,903
	PRA Health Sciences, Inc.	USD	United States	95.17	1,263,000	\$1,201,984
	PTC, Inc.	USD	United States	94.25	3,642,000	\$3,432,597
PTC	PTC, Inc.	USD	United States	181.67	726,998	\$132,073,727
	Quartz AcquireCo LLC Term Loan B-1	USD	United States	100.19	903,000	\$904,693
	Quartz AcquireCo LLC Term Loan B-1	USD	United States	100.19	3,363,500	\$3,369,807
RSG	Republic Services, Inc.	USD	United States	194.34	75,877	\$14,745,936
RVTY	Revvity, Inc.	USD	United States	104.86	1,566,886	\$164,303,666
	ROP US 12/20/24 C580	USD	United States	26.45	(88)	(\$232,796)
	ROP US 12/20/24 C580	USD	United States	26.45	(40)	(\$105,817)
	ROP US 12/20/24 C580	USD	United States	26.45	(54)	(\$142,852)
	ROP US 12/20/24 C600	USD	United States	17.43	(54)	(\$94,101)
	ROP US 12/20/24 C600	USD	United States	17.43	(40)	(\$69,704)
	ROP US 12/20/24 C600	USD	United States	17.43	(88)	(\$153,350)
	ROP US 12/20/24 C600	USD	United States	17.43	(28)	(\$48,793)
	ROP US 12/20/24 C600	USD	United States	17.43	(45)	(\$78,418)
	ROP US 12/20/24 C620	USD	United States	10.84	(45)	(\$48,799)
	ROP US 12/20/24 C620	USD	United States	10.84	(28)	(\$30,364)
	ROP US 12/20/24 C640	USD	United States	6.43	(28)	(\$17,998)
	ROP US 12/20/24 C640	USD	United States	6.43	(45)	(\$28,925)
ROP	Roper Technologies, Inc.	USD	United States	563.66	266,214	\$150,054,183
	RSG US 07/19/24 C170	USD	United States	24.44	(94)	(\$229,753)
	RSG US 07/19/24 C175	USD	United States	19.46	(94)	(\$182,938)
RTX	RTX Corp.	USD	United States	100.39	739,382	\$74,226,559
	RTX US 01/17/25 C115	USD	United States	1.49	(361)	(\$53,723)
	RTX US 01/17/25 C120	USD	United States	0.86	(361)	(\$30,874)
	Ryan Specialty Group, LLC TL B 1L	USD	United States	100.64	7,773,457	\$7,823,013
	Ryan Specialty LLC	USD	United States	92.74	2,001,000	\$1,855,750
CRM	Salesforce, Inc.	USD	United States	257.10	485,034	\$124,702,241
	SBA Communications Corp.	USD	United States	89.24	13,977,000	\$12,472,551
	SBA Communications Corp.	USD	United States	95.40	10,403,000	\$9,924,236
	SBA Senior Finance II LLC	USD	United States	100.21	925,780	\$927,747
	SBA Senior Finance II LLC	USD	United States	100.21	13,840,198	\$13,869,609

VY T. Rowe Price Capital Appreciation Portfolio

Portfolio Holdings as of June 28, 2024 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	SBA Tower Trust	USD	United States	102.18	411,000	\$419,960
EIX	SCE Trust IV	USD	United States	23.56	96,902	\$2,283,011
	Sensata Technologies BV	USD	Netherlands	100.89	5,100,000	\$5,145,617
	SENSATA TECHNOLOGIES BV	USD	Netherlands	91.89	5,092,000	\$4,679,244
	Sensata Technologies BV	USD	Netherlands	97.99	1,182,000	\$1,158,275
	Sensata Technologies, Inc.	USD	United States	87.23	2,035,000	\$1,775,189
	Sensata Technologies, Inc.	USD	United States	91.94	664,000	\$610,503
	Sensata Technologies, Inc.	USD	United States	100.78	1,343,000	\$1,353,533
	Service Corp. International/US	USD	United States	87.15	4,105,000	\$3,577,347
	Service Corp. International/US	USD	United States	96.88	760,000	\$736,281
	Severin Acquisition, LLC 2018 Term Loan B	USD	United States	100.49	3,272,879	\$3,288,906
	Six Flags Entertainment Corp./DE	USD	United States	99.05	16,402,000	\$16,246,524
	Six Flags Theme Parks, Inc.	USD	United States	100.55	5,559,000	\$5,589,841
	SkyMiles IP Ltd. 2020 Skymiles Term Loan B	USD	United States	102.58	1,069,525	\$1,097,099
	SkyMiles IP Ltd. 2020 Skymiles Term Loan B	USD	United States	102.58	9,552,911	\$9,799,195
	Storable, Inc. 2021 TL B 1L	USD	United States	100.36	1,389,900	\$1,394,938
	Storable, Inc. 2021 TL B 1L	USD	United States	100.36	3,548,186	\$3,561,048
	Storable, Inc. 2021 TL B 1L	USD	United States	100.36	7,387,634	\$7,414,414
	SURGERY CENTER HOLDINGS INC 04/32 7.25	USD	United States	101.14	3,196,000	\$3,232,386
	SWISS FRANC	CHF	Switzerland	0.90	535	\$596
	T. Rowe Price Government Reserve Fund	USD	United States	1.00	332,900,399	\$332,900,399
	TDY US 12/20/24 C430	USD	United States	10.82	(8)	(\$8,660)
	TDY US 12/20/24 C450	USD	United States	7.41	(8)	(\$5,927)
TDY	Teledyne Technologies, Inc.	USD	United States	387.98	205,098	\$79,573,922
	Teleflex, Inc.	USD	United States	96.66	6,828,000	\$6,599,808
	Teleflex, Inc.	USD	United States	94.37	700,000	\$660,583
TMO	Thermo Fisher Scientific, Inc.	USD	United States	553.00	116,248	\$64,285,144
	TMO US 01/17/25 C650	USD	United States	10.05	(139)	(\$139,710)
	Trans Union, LLC 2019 Term Loan B5	USD	United States	100.13	7,317,521	\$7,327,121
	Trans Union, LLC 2024 1st Lien Term Loan B	USD	United States	100.21	948,142	\$950,089
	TransDigm, Inc.	USD	United States	100.30	1,203,584	\$1,207,220
	TransDigm, Inc.	USD	United States	103.16	10,879,000	\$11,223,070
	TransDigm, Inc.	USD	United States	100.30	8,185,733	\$8,210,037
	TransDigm, Inc.	USD	United States	100.63	23,149,000	\$23,294,677
	TransDigm, Inc.	USD	United States	101.13	18,151,000	\$18,356,277
	TransDigm, Inc.	USD	United States	98.28	10,732,000	\$10,547,609
	TransDigm, Inc. 2024 Term Loan K	USD	United States	100.30	3,289,400	\$3,299,166
	Truist Insurance Holdings LLC 1st Lien Term Loan	USD	United States	100.38	2,013,100	\$2,020,649
	Truist Insurance Holdings LLC 1st Lien Term Loan	USD	United States	100.38	18,547,651	\$18,617,205
	Truist Insurance Holdings LLC 2nd Lien Term Loan	USD	United States	102.21	28,182,024	\$28,804,368
	UKG Inc. 2024 Term Loan B	USD	United States	100.49	51,875,643	\$52,129,627
UKGI57 44945	UKG, Inc.	USD	United States	101.32	4,541,000	\$4,601,123
	UNH US 01/17/25 C580	USD	United States	16.97	(318)	(\$539,752)
	UNH US 01/17/25 C600	USD	United States	12.25	(353)	(\$432,428)
	United States Treasury Note/Bond	USD	United States	100.95	305,409,900	\$308,296,976
	United States Treasury Note/Bond	USD	United States	96.23	149,195,100	\$143,565,315
	United States Treasury Note/Bond	USD	United States	97.09	302,590,600	\$293,772,922
	United States Treasury Note/Bond	USD	United States	100.04	168,647,200	\$168,713,077
UNH	UnitedHealth Group, Inc.	USD	United States	509.26	424,213	\$216,034,712
	US Airways 2012-2 Class A Pass Through Trust	USD	United States	98.91	235,295	\$232,726
	US Airways 2013-1 Class A Pass Through Trust	USD	United States	97.73	1,189,624	\$1,162,569
	USI, Inc. 2023 Term Loan B	USD	United States	100.17	26,114,791	\$26,158,324
	USI, Inc./NY	USD	United States	101.69	18,769,000	\$19,086,083
	V US 01/17/25 C305	USD	United States	3.36	(199)	(\$66,892)
	V US 01/17/25 C310	USD	United States	2.69	(199)	(\$53,438)
	V US 01/17/25 C315	USD	United States	2.15	(199)	(\$42,716)
	Vail Resorts, Inc.	USD	United States	101.26	4,538,000	\$4,595,102
VLTO	Veralto Corp.	USD	United States	95.47	1,186,499	\$113,275,060
	VICI Properties L.P.	USD	United States	99.13	5,048,000	\$5,004,027
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	100.08	2,012,000	\$2,013,563
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	95.06	1,743,000	\$1,656,968
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	91.03	2,109,000	\$1,919,725
V	Visa, Inc. - Class A	USD	United States	262.47	270,212	\$70,922,544
	VLTO US 01/17/25 C110	USD	United States	8.45	(253)	(\$213,847)
	VLTO US 01/17/25 C115	USD	United States	7.01	(253)	(\$177,403)
WCN	Waste Connections, Inc.	USD	Canada	175.36	943,327	\$165,421,823
	Waymo LLC., Series A-2	USD	United States	61.70	413,251	\$25,497,587

VY T. Rowe Price Capital Appreciation Portfolio

Portfolio Holdings as of June 28, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	WCN US 12/20/24 C175	USD	United States	9.93	(121)	(\$120,212)
	WCN US 12/20/24 C175	USD	United States	9.93	(59)	(\$58,616)
	WCN US 12/20/24 C180	USD	United States	7.26	(59)	(\$42,849)
	WCN US 12/20/24 C180	USD	United States	7.26	(121)	(\$87,876)
WEC	WEC Energy Group, Inc.	USD	United States	78.46	31,071	\$2,437,831
	YUM US 01/17/25 C140	USD	United States	4.54	(124)	(\$56,252)
	YUM US 01/17/25 C140	USD	United States	4.54	(67)	(\$30,394)
	YUM US 01/17/25 C140	USD	United States	4.54	(173)	(\$78,480)
	YUM US 01/17/25 C140	USD	United States	4.54	(47)	(\$21,321)
	YUM US 01/17/25 C145	USD	United States	2.95	(67)	(\$19,784)
	YUM US 01/17/25 C145	USD	United States	2.95	(47)	(\$13,878)
	YUM US 01/17/25 C145	USD	United States	2.95	(173)	(\$51,084)
	YUM US 01/17/25 C145	USD	United States	2.95	(462)	(\$136,422)
	YUM US 01/17/25 C145	USD	United States	2.95	(124)	(\$36,615)
	YUM US 01/17/25 C145	USD	United States	2.95	(376)	(\$111,027)
	YUM US 01/17/25 C145	USD	United States	2.95	(262)	(\$77,365)
	YUM US 01/17/25 C145	USD	United States	2.95	(112)	(\$33,072)
	YUM US 01/17/25 C150	USD	United States	1.88	(112)	(\$21,067)
	YUM US 01/17/25 C150	USD	United States	1.88	(262)	(\$49,282)
	YUM US 01/17/25 C150	USD	United States	1.88	(124)	(\$23,324)
	YUM US 01/17/25 C150	USD	United States	1.88	(47)	(\$8,841)
	YUM US 01/17/25 C150	USD	United States	1.88	(462)	(\$86,902)
	YUM US 01/17/25 C150	USD	United States	1.88	(173)	(\$32,541)
	YUM US 01/17/25 C150	USD	United States	1.88	(67)	(\$12,603)
	YUM US 01/17/25 C150	USD	United States	1.88	(376)	(\$70,726)
	YUM US 01/17/25 C150	USD	United States	1.88	(571)	(\$107,405)
	Yum! Brands, Inc.	USD	United States	96.21	8,806,000	\$8,472,525
	Yum! Brands, Inc.	USD	United States	95.07	14,933,000	\$14,196,534
	Yum! Brands, Inc.	USD	United States	109.13	5,778,000	\$6,305,549
YUM	Yum! Brands, Inc.	USD	United States	132.46	422,800	\$56,004,088
	Yum! Brands, Inc.	USD	United States	95.32	7,623,000	\$7,266,061
	Yum! Brands, Inc.	USD	United States	88.33	8,476,000	\$7,486,892
	Yum! Brands, Inc.	USD	United States	92.06	15,957,000	\$14,690,606

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

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