

VY T. Rowe Price Capital Appreciation Portfolio
Portfolio Holdings as of September 30, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	AAPL US 01/17/25 C200	USD	United States	37.97	(541)	(\$2,054,369)
	AAPL US 01/17/25 C215	USD	United States	25.39	(541)	(\$1,373,612)
	AAPL US 01/17/25 C250	USD	United States	5.34	(351)	(\$187,603)
ABT	Abbott Laboratories	USD	United States	114.01	97,393	\$11,103,776
	ABBV US 01/17/25 C160	USD	United States	39.22	(645)	(\$2,529,644)
	ABBV US 01/17/25 C165	USD	United States	34.66	(645)	(\$2,235,790)
	ABBV US 01/17/25 C165	USD	United States	34.66	(391)	(\$1,355,339)
	ABBV US 01/17/25 C170	USD	United States	30.24	(390)	(\$1,179,294)
	ABBV US 01/17/25 C175	USD	United States	25.99	(135)	(\$350,875)
ABBV	AbbVie, Inc.	USD	United States	197.48	333,953	\$65,949,038
	ABT US 01/17/25 C120	USD	United States	2.70	(175)	(\$47,284)
	ABT US 01/17/25 C125	USD	United States	1.42	(175)	(\$24,783)
	ADMI Corp.	USD	United States	100.19	2,255,601	\$2,259,830
	ADMI Corp. 2021 Incremental Term Loan B3	USD	United States	98.09	15,667,024	\$15,368,379
	ADMI Corp. 2021 Term Loan B2	USD	United States	97.50	7,275,238	\$7,093,357
AMD	Advanced Micro Devices, Inc.	USD	United States	164.08	432,821	\$71,017,270
	AEE US 12/20/24 C90	USD	United States	1.92	(210)	(\$40,413)
	Alliant Holdings Intermediate LLC	USD	United States	99.66	26,795,690	\$26,703,566
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	101.69	15,694,000	\$15,959,825
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	102.84	17,761,000	\$18,264,933
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	99.70	5,123,000	\$5,107,862
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	95.81	2,230,000	\$2,136,672
	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	USD	United States	96.12	3,784,000	\$3,637,055
GOOGL	Alphabet, Inc. - Class A	USD	United States	165.85	742,497	\$123,143,127
AMZN	Amazon.com, Inc.	USD	United States	186.33	1,042,947	\$194,332,315
AEE	Ameren Corp.	USD	United States	87.46	966,845	\$84,560,264
	American Tower Corp.	USD	United States	97.32	4,010,000	\$3,902,725
	American Tower Corp.	USD	United States	92.52	2,793,000	\$2,584,059
	American Tower Corp.	USD	United States	88.12	2,727,000	\$2,403,115
	American Tower Corp.	USD	United States	91.18	831,000	\$757,700
	American Tower Corp.	USD	United States	86.20	3,495,000	\$3,012,560
	AmWINS Group, Inc.	USD	United States	102.50	4,211,000	\$4,316,368
	AmWINS Group, Inc. 2023 Incremental Term Loan B	USD	United States	99.96	2,098,800	\$2,097,925
	AmWINS Group, Inc. 2023 Incremental Term Loan B	USD	United States	99.96	11,931,089	\$11,926,114
	AMZN US 01/17/25 C200	USD	United States	7.55	(281)	(\$212,082)
AAPL	Apple, Inc.	USD	United States	233.00	512,193	\$119,340,969
	Applied Systems, Inc. 2024 1st Lien Term Loan	USD	United States	100.23	51,438,492	\$51,555,411
	Applied Systems, Inc. 2024 2nd Lien Term Loan	USD	United States	103.18	9,720,002	\$10,028,816
ARGX	Argenx SE	USD	Netherlands	542.08	16,400	\$8,890,112
	ASSUREDPARTNER 02/14/2031	USD	United States	100.02	2,798,500	\$2,799,124
	AssuredPartners, Inc.	USD	United States	102.86	2,318,000	\$2,384,325
	AssuredPartners, Inc. 2024 Term Loan B5	USD	United States	100.02	22,118,002	\$22,122,934
	Athenahealth, Inc. 2022 Term Loan B	USD	United States	99.53	23,228,348	\$23,119,454
AUR	Aurora Innovation, Inc.	USD	United States	5.92	14,221,019	\$84,188,432
ADSK	Autodesk, Inc.	USD	United States	275.48	199,446	\$54,943,384
	Avantor Funding, Inc.	USD	United States	94.70	9,730,000	\$9,214,009
	Avantor Funding, Inc.	USD	United States	97.82	12,680,000	\$12,403,291
	Avantor Funding, Inc. 2021 Term Loan B5	USD	United States	100.68	557,301	\$561,094
AVTR	Avantor, Inc.	USD	United States	25.87	1,737,781	\$44,956,394
	Azalea Topco, Inc. 2024 Term Loan B	USD	United States	100.03	15,854,000	\$15,858,946
	Ball Corp.	USD	United States	103.62	3,558,000	\$3,686,639
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	14,940,462	\$14,940,462
BDX	Becton Dickinson & Co.	USD	United States	241.10	602,809	\$145,337,250
	Becton Dickinson & Co.	USD	United States	98.76	2,911,000	\$2,874,881
BIIB	Biogen, Inc.	USD	United States	193.84	102,747	\$19,916,478
	Biogen, Inc.	USD	United States	69.19	7,355,000	\$5,088,615
	Biogen, Inc.	USD	United States	97.62	3,470,000	\$3,387,490
	Biogen, Inc.	USD	United States	70.40	591,000	\$416,039
	Booz Allen Hamilton, Inc.	USD	United States	106.86	4,891,000	\$5,226,503
	Booz Allen Hamilton, Inc.	USD	United States	97.36	3,295,000	\$3,208,046
	Booz Allen Hamilton, Inc.	USD	United States	97.06	1,731,000	\$1,680,108
AVGO	Broadcom, Inc.	USD	United States	172.50	162,485	\$28,028,663
	Broadcom, Inc.	USD	United States	97.05	3,516,000	\$3,412,295
	Broadridge Financial Solutions, Inc.	USD	United States	88.31	1,284,000	\$1,133,847
BRSP51 67198	BroadStreet Partners, Inc.	USD	United States	95.50	4,650,000	\$4,440,663
	Broadstreet Partners, Inc. Term Loan B-4	USD	United States	99.71	21,110,268	\$21,049,576
CNQ	Canadian Natural Resources Ltd.	USD		33.21	2,109,338	\$70,051,115

VY T. Rowe Price Capital Appreciation Portfolio
Portfolio Holdings as of September 30, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	99.88	2,782,000	\$2,778,652
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	98.50	29,796,000	\$29,347,755
	CCO Holdings LLC / CCO Holdings Capital Corp.	USD	United States	97.35	25,304,000	\$24,633,505
	Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp. / Millennium	USD	United States	99.79	8,346,000	\$8,328,290
	Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp. / Millennium	USD	United States	101.36	8,760,000	\$8,878,821
	Cedar Fair L.P. / Canada's Wonderland Co. / Magnum Management Corp. / Millennium	USD	United States	98.33	7,317,000	\$7,194,550
CNP	Centerpoint Energy, Inc.	USD	United States	29.42	2,917,644	\$85,837,086
	Charles River Laboratories International, Inc.	USD	United States	97.34	5,886,000	\$5,729,495
	Charles River Laboratories International, Inc.	USD	United States	94.22	3,362,000	\$3,167,678
	Charles River Laboratories International, Inc.	USD	United States	92.29	1,868,000	\$1,723,913
	Charter Communications Operating, LLC 2019 Term Loan B2	USD	United States	99.99	725,100	\$725,055
	Charter Communications Operating, LLC 2019 Term Loan B2	USD	United States	99.99	8,443,313	\$8,442,789
EXE	Chesapeake Energy Corp.	USD	United States	82.25	418,380	\$34,411,755
	Clarios Global L.P. / Clarios US Finance Co.	USD	United States	100.04	3,708,000	\$3,709,449
	Clarios Global L.P. / Clarios US Finance Co.	USD	United States	100.51	4,470,000	\$4,492,936
	Clarivate Science Holdings Corp.	USD	United States	96.28	1,280,000	\$1,232,377
	Clarivate Science Holdings Corp.	USD	United States	96.05	1,790,000	\$1,719,346
CMS	CMS Energy Corp.	USD	United States	24.78	90,978	\$2,254,435
CMS	CMS Energy Corp.	USD	United States	24.72	243,449	\$6,018,059
CMS	CMS Energy Corp.	USD	United States	70.63	136,146	\$9,615,992
	Crowdstrike Holdings, Inc.	USD	United States	92.64	918,000	\$850,468
	Crown Castle, Inc.	USD	United States	104.58	812,000	\$849,214
	Crown Castle, Inc.	USD	United States	99.14	1,060,000	\$1,050,921
	Crown Castle, Inc.	USD	United States	101.69	4,051,000	\$4,119,378
	Crown Castle, Inc.	USD	United States	101.34	6,752,000	\$6,842,763
DHR	Danaher Corp.	USD	United States	278.02	529,823	\$147,301,390
	Delta Air Lines, Inc. / SkyMiles IP Ltd.	USD	United States	99.91	6,603,974	\$6,598,105
	DHR US 01/16/26 C330	USD	United States	15.13	(300)	(\$453,776)
	DHR US 01/17/25 C300	USD	United States	7.11	(300)	(\$213,408)
	DHR US 01/17/25 C300	USD	United States	7.11	(140)	(\$99,590)
	DHR US 01/17/25 C300	USD	United States	7.11	(325)	(\$231,192)
	Domino's Pizza Master Issuer LLC 2017-1A A23	USD	United States	98.35	4,483,800	\$4,409,600
	Domino's Pizza Master Issuer LLC 2019-1A A2	USD	United States	95.33	3,561,600	\$3,395,326
DTE	DTE Energy Co.	USD	United States	128.41	408,702	\$52,481,424
	DTE US 01/17/25 C130	USD	United States	4.75	(87)	(\$41,301)
	DTE US 01/17/25 C135	USD	United States	2.64	(87)	(\$22,950)
LLY	Eli Lilly & Co.	USD	United States	885.94	50,402	\$44,653,148
	Ellucian Holdings, Inc.	USD	United States	100.37	26,188,362	\$26,284,238
	EPICOR SFTWARE 05/23/2031	USD	United States	100.19	1,548,370	\$1,551,274
	EPICOR SFTWARE 05/23/2031	USD	United States	100.19	13,196,880	\$13,221,625
	EURO	EUR	EUROPEAN COMMUNITY	0.90	2,625,465	\$2,922,541
	EXC US 01/17/25 C42	USD	United States	0.97	(843)	(\$82,025)
EXC	Exelon Corp.	USD	United States	40.55	540,737	\$21,926,885
	Filtration Group Corp.	EUR	United States	111.64	11,350,245	\$12,671,402
	Filtration Group Corporation 2021 Incremental Term Loan	USD	United States	100.13	29,807,440	\$29,846,547
FTV	Fortive Corp.	USD	United States	78.93	2,043,359	\$161,282,326
	Gartner, Inc.	USD	United States	93.94	2,602,000	\$2,444,415
	Gartner, Inc.	USD	United States	95.53	4,423,000	\$4,225,341
	Gartner, Inc.	USD	United States	99.06	2,536,000	\$2,512,200
	GE HealthCare Technologies, Inc.	USD	United States	104.07	2,113,000	\$2,199,095
GEHC	GE HealthCare Technologies, Inc.	USD	United States	93.85	212,234	\$19,918,161
	GEHC US 01/17/25 C85	USD	United States	12.52	(135)	(\$169,053)
	GEHC US 01/17/25 C85	USD	United States	12.52	(406)	(\$508,413)
	GEHC US 01/17/25 C90	USD	United States	9.08	(406)	(\$368,562)
	GEHC US 01/17/25 C90	USD	United States	9.08	(135)	(\$122,551)
	GFL Environmental, Inc.	USD	Canada	97.63	3,367,000	\$3,287,248
	GFL Environmental, Inc.	USD		105.01	2,347,000	\$2,464,543
	GFL Environmental, Inc.	USD		96.13	4,127,000	\$3,967,152
	GFL Environmental, Inc.	USD	Canada	95.94	3,268,000	\$3,135,259
	GOOGL US 01/17/25 C175	USD	United States	7.04	(87)	(\$61,278)
	GOOGL US 01/17/25 C180	USD	United States	5.35	(493)	(\$263,662)
	GOOGL US 01/17/25 C185	USD	United States	3.99	(87)	(\$34,716)
	Heartland Dental LLC	USD	United States	98.40	15,035,755	\$14,794,837
	Heartland Dental LLC / Heartland Dental Finance Corp.	USD	United States	107.12	3,459,000	\$3,705,187
	Hilton Domestic Operating Co., Inc.	USD	United States	98.74	3,208,000	\$3,167,455
	Hilton Domestic Operating Co., Inc.	USD	United States	94.86	6,762,000	\$6,414,379
	Hilton Domestic Operating Co., Inc.	USD	United States	102.59	5,481,000	\$5,623,128

VY T. Rowe Price Capital Appreciation Portfolio
Portfolio Holdings as of September 30, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Hilton Domestic Operating Co., Inc.	USD	United States	93.57	8,243,000	\$7,713,248
	Hilton Domestic Operating Co., Inc.	USD	United States	99.94	4,990,000	\$4,987,075
	Hilton Domestic Operating Co., Inc.	USD	United States	90.43	4,399,000	\$3,978,185
	Hilton Domestic Operating Co., Inc.	USD	United States	100.51	11,446,000	\$11,504,501
	Hilton Domestic Operating Company, Inc. 2023 Term Loan B4	USD	United States	100.03	16,409,713	\$16,413,815
	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp.	USD	United States	99.77	3,866,000	\$3,857,285
HLT	Hilton Worldwide Holdings, Inc.	USD	United States	230.50	209,983	\$48,401,082
	HLT US 01/17/25 C220	USD	United States	20.84	(91)	(\$189,602)
	HLT US 01/17/25 C220	USD	United States	20.84	(134)	(\$279,194)
	HLT US 01/17/25 C230	USD	United States	14.15	(134)	(\$189,567)
	HLT US 01/17/25 C230	USD	United States	14.15	(91)	(\$128,736)
	Hologic, Inc.	USD	United States	93.25	2,749,000	\$2,563,519
	Howmet Aerospace, Inc.	USD	United States	94.90	5,372,000	\$5,098,267
	Howmet Aerospace, Inc.	USD	United States	103.71	5,038,000	\$5,224,844
	HUB International Ltd Incremental Term Loan	USD	United States	99.97	84,645,891	\$84,619,482
	HUB International Ltd.	USD	United States	98.17	2,790,000	\$2,738,809
	HUB International Ltd.	USD	United States	104.27	61,659,000	\$64,292,169
	HUB International Ltd.	USD	United States	103.32	33,652,000	\$34,769,919
HUM	Humana, Inc.	USD	United States	316.74	102,781	\$32,554,854
	ICE US 01/17/25 C125	USD	United States	37.46	(376)	(\$1,408,411)
	ICE US 01/17/25 C125	USD	United States	37.46	(275)	(\$1,030,088)
	ICE US 01/17/25 C130	USD	United States	32.70	(275)	(\$899,331)
	ICE US 01/17/25 C130	USD	United States	32.70	(376)	(\$1,229,631)
	ICE US 01/17/25 C140	USD	United States	23.46	(233)	(\$546,597)
	ICE US 01/17/25 C140	USD	United States	23.46	(246)	(\$577,093)
	ICE US 01/17/25 C145	USD	United States	19.05	(246)	(\$468,715)
	ICE US 01/17/25 C145	USD	United States	19.05	(233)	(\$443,945)
	ICE US 01/17/25 C145	USD	United States	19.05	(70)	(\$133,374)
	Informatica LLC 2024 Term Loan B	USD	United States	100.02	2,605,893	\$2,606,436
IR	Ingersoll Rand, Inc.	USD	United States	98.16	503,147	\$49,388,910
	INSTRUCTURE TL 09/11/2031	USD	United States	99.35	9,772,200	\$9,709,091
	INSTRUCTURE TL 09/11/2032	USD	United States	100.63	5,813,100	\$5,849,432
	Intercontinental Exchange, Inc.	USD	United States	97.75	1,686,000	\$1,648,036
ICE	Intercontinental Exchange, Inc.	USD	United States	160.64	388,895	\$62,472,093
	Intercontinental Exchange, Inc.	USD	United States	100.20	1,027,000	\$1,029,072
	INTU US 01/17/25 C700	USD	United States	11.22	(35)	(\$39,268)
	INTU US 01/17/25 C740	USD	United States	5.46	(35)	(\$19,107)
INTU	Intuit, Inc.	USD	United States	621.00	117,447	\$72,934,587
	Ion Trading Finance Limited Replacement 2024 Dollar Term Loans	USD	United States	99.85	23,655,783	\$23,621,292
	IQVIA, Inc.	USD	United States	99.48	3,141,000	\$3,124,584
	IQVIA, Inc.	USD	United States	104.43	4,109,000	\$4,291,123
	IQVIA, Inc.	USD	United States	103.94	6,416,000	\$6,668,706
	IR US 12/20/24 C100	USD	United States	4.95	(361)	(\$178,566)
	IR US 12/20/24 C105	USD	United States	3.06	(361)	(\$110,562)
	IRB Holding Corp 2024 Term Loan B	USD	United States	100.00	19,975,896	\$19,975,476
	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC	USD	United States	99.52	14,359,000	\$14,289,576
KKR	KKR & Co., Inc.	USD	United States	130.58	140,800	\$18,385,664
	KKR US 01/16/26 C120	USD	United States	27.31	(135)	(\$368,702)
	KKR US 01/16/26 C125	USD	United States	24.32	(135)	(\$328,259)
	KKR US 01/16/26 C130	USD	United States	21.53	(135)	(\$290,699)
	KKR US 01/17/25 C115	USD	United States	20.33	(361)	(\$733,824)
	KKR US 01/17/25 C120	USD	United States	16.53	(361)	(\$596,583)
	KKR US 01/17/25 C130	USD	United States	9.98	(281)	(\$280,488)
	Korn Ferry	USD	United States	97.83	5,481,000	\$5,362,009
	Lamar Media Corp.	USD	United States	96.01	3,610,000	\$3,465,829
	Lamar Media Corp.	USD	United States	98.87	845,000	\$835,446
	Lamar Media Corp.	USD	United States	91.47	600,000	\$548,813
	Life Time, Inc.	USD	United States	100.17	3,159,000	\$3,164,269
	LIN US 01/17/25 C440	USD	United States	48.17	(71)	(\$342,007)
	LIN US 01/17/25 C440	USD	United States	48.17	(79)	(\$380,543)
	LIN US 01/17/25 C450	USD	United States	40.05	(79)	(\$316,370)
	LIN US 01/17/25 C450	USD	United States	40.05	(71)	(\$284,333)
	LIN US 01/17/25 C450	USD	United States	40.05	(145)	(\$580,680)
	LIN US 01/17/25 C460	USD	United States	32.48	(145)	(\$470,948)
	LIN US 01/17/25 C460	USD	United States	32.48	(90)	(\$292,313)
	LIN US 01/17/25 C460	USD	United States	32.48	(126)	(\$409,238)
	LIN US 01/17/25 C460	USD	United States	32.48	(94)	(\$305,304)

VY T. Rowe Price Capital Appreciation Portfolio
Portfolio Holdings as of September 30, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	LIN US 01/17/25 C460	USD	United States	32.48	(103)	(\$334,536)
	LIN US 01/17/25 C470	USD	United States	25.50	(126)	(\$321,253)
LIN	Linde PLC	USD	United States	476.86	149,610	\$71,343,025
	Live Nation Entertainment, Inc.	USD	United States	99.84	595,000	\$594,030
	Loire Finco Luxembourg Sarl - TL B 1L	USD	United Kingdom	99.44	7,931,591	\$7,886,976
	Loire Finco Luxembourg Sarl - TL B 1L	USD	United Kingdom	99.44	18,507,047	\$18,402,944
	Loire Finco Luxembourg Sarl 2021 Term Loan B	USD	United States	99.69	4,465,856	\$4,451,900
	MA US 01/17/25 C480	USD	United States	32.13	(124)	(\$398,431)
	MA US 01/17/25 C490	USD	United States	25.53	(124)	(\$316,590)
	MA US 01/17/25 C490	USD	United States	25.53	(35)	(\$89,360)
	MA US 01/17/25 C500	USD	United States	19.68	(124)	(\$243,981)
	MA US 01/17/25 C515	USD	United States	12.63	(35)	(\$44,219)
	Marriott International, Inc./MD	USD	United States	98.13	590,000	\$578,964
MMC	Marsh & McLennan Cos., Inc.	USD	United States	223.09	161,520	\$36,033,497
MLM	Martin Marietta Materials, Inc.	USD	United States	538.25	122,426	\$65,895,795
	Martin Marietta Materials, Inc.	USD	United States	87.40	902,000	\$788,308
MRVL	Marvell Technology, Inc.	USD	United States	72.12	60,964	\$4,396,724
MA	Mastercard, Inc. - Class A	USD	United States	493.80	175,339	\$86,582,398
	MCD US 01/17/25 C320	USD	United States	6.06	(158)	(\$95,737)
	MCD US 01/17/25 C320	USD	United States	6.06	(158)	(\$95,737)
	MCD US 01/17/25 C325	USD	United States	4.55	(159)	(\$72,346)
	MCD US 01/17/25 C325	USD	United States	4.55	(157)	(\$71,435)
MCD	McDonald's Corp.	USD	United States	304.51	72,300	\$22,016,073
	MCK US 01/17/25 C600	USD	United States	1.96	(145)	(\$28,352)
	MCK US 01/17/25 C620	USD	United States	1.08	(145)	(\$15,613)
	MCK US 01/17/25 C620	USD	United States	1.08	(360)	(\$38,762)
	MCK US 01/17/25 C640	USD	United States	0.60	(31)	(\$1,873)
	MCK US 01/17/25 C680	USD	United States	0.20	(30)	(\$613)
MCK	McKesson Corp.	USD	United States	494.42	164,861	\$81,510,576
	Medline Borrower L.P./Medline Co-Issuer, Inc.	USD	United States	103.16	4,569,000	\$4,713,294
	Medline Borrower, LP 2024 Term Loan B	USD	United States	100.15	4,545,807	\$4,552,580
META	Meta Platforms, Inc.	USD	United States	572.44	166,732	\$95,444,066
	META US 01/17/25 C590	USD	United States	38.40	(70)	(\$268,774)
MSFT	Microsoft Corp.	USD	United States	430.30	781,088	\$336,102,166
	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd.	USD	United States	101.32	9,155,868	\$9,276,579
	MMC US 12/20/24 C210	USD	United States	17.82	(419)	(\$746,449)
	MMC US 12/20/24 C210	USD	United States	17.82	(428)	(\$762,482)
	Motorola Solutions, Inc.	USD	United States	89.52	631,000	\$564,893
	Motorola Solutions, Inc.	USD	United States	88.28	902,000	\$796,266
	MSCI, Inc.	USD	United States	88.10	3,629,000	\$3,197,275
	MSCI, Inc.	USD	United States	97.10	3,699,000	\$3,591,723
	MSCI, Inc.	USD	United States	92.12	3,440,000	\$3,168,815
	MSCI, Inc.	USD	United States	94.16	11,448,000	\$10,779,543
	MSCI, Inc.	USD	United States	94.71	9,157,000	\$8,672,565
	MSFT US 01/17/25 C465	USD	United States	9.71	(140)	(\$136,000)
NI	NiSource, Inc.	USD	United States	34.65	1,280,381	\$44,365,202
	NOC US 01/17/25 C490	USD	United States	52.02	(369)	(\$1,919,652)
NOC	Northrop Grumman Corp.	USD	United States	528.07	43,300	\$22,865,431
NVDA	Nvidia Corp.	USD	United States	121.44	1,699,581	\$206,397,117
NXPI	NXP Semiconductor NV - NXPI - US	USD	Netherlands	240.01	158,243	\$37,979,902
	Panther Escrow Issuer LLC	USD	United States	104.97	11,054,000	\$11,603,317
	PRA Health Sciences, Inc.	USD	United States	97.02	1,263,000	\$1,225,350
	PTC, Inc.	USD	United States	97.10	3,642,000	\$3,536,200
PTC	PTC, Inc.	USD	United States	180.66	666,161	\$120,348,646
	Quartz AcquireCo LLC Term Loan B-1	USD	United States	99.88	4,245,060	\$4,239,754
RVTY	Revvity, Inc.	USD	United States	127.75	1,180,340	\$150,788,435
	Revvity, Inc.	USD	United States	94.47	1,272,000	\$1,201,649
	ROP US 12/20/24 C580	USD	United States	12.07	(88)	(\$106,225)
	ROP US 12/20/24 C580	USD	United States	12.07	(40)	(\$48,284)
	ROP US 12/20/24 C580	USD	United States	12.07	(54)	(\$65,184)
	ROP US 12/20/24 C600	USD	United States	6.05	(54)	(\$32,662)
	ROP US 12/20/24 C600	USD	United States	6.05	(40)	(\$24,194)
	ROP US 12/20/24 C600	USD	United States	6.05	(88)	(\$53,227)
	ROP US 12/20/24 C600	USD	United States	6.05	(45)	(\$27,219)
	ROP US 12/20/24 C600	USD	United States	6.05	(28)	(\$16,936)
	ROP US 12/20/24 C620	USD	United States	2.94	(28)	(\$8,234)
	ROP US 12/20/24 C620	USD	United States	2.94	(45)	(\$13,233)

VY T. Rowe Price Capital Appreciation Portfolio
Portfolio Holdings as of September 30, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	ROP US 12/20/24 C620	USD	United States	2.94	(105)	(\$30,877)
	ROP US 12/20/24 C640	USD	United States	1.48	(45)	(\$6,666)
	ROP US 12/20/24 C640	USD	United States	1.48	(28)	(\$4,148)
ROP	Roper Technologies, Inc.	USD	United States	556.44	219,155	\$121,946,608
RTX	RTX Corp.	USD	United States	121.16	508,298	\$61,585,386
	RTX US 01/17/25 C115	USD	United States	9.89	(361)	(\$357,110)
	RTX US 01/17/25 C120	USD	United States	6.72	(361)	(\$242,581)
	RTX US 01/17/25 C125	USD	United States	4.27	(175)	(\$74,705)
	RTX US 01/17/25 C130	USD	United States	2.56	(175)	(\$44,847)
	Ryan Specialty LLC	USD	United States	96.49	2,001,000	\$1,930,865
CRM	Salesforce, Inc.	USD	United States	273.71	360,674	\$98,720,081
	SBA Communications Corp.	USD	United States	92.51	6,977,000	\$6,454,561
	SBA Communications Corp.	USD	United States	97.53	10,403,000	\$10,145,823
	SBA Senior Finance II LLC	USD	United States	100.10	14,765,978	\$14,781,084
	SBA Tower Trust	USD	United States	104.13	411,000	\$427,973
	Sensata Technologies BV	USD	Netherlands	100.48	1,182,000	\$1,187,732
	SENSATA TECHNOLOGIES BV	USD	Netherlands	95.41	5,092,000	\$4,858,367
	Sensata Technologies, Inc.	USD	United States	91.66	2,035,000	\$1,865,354
	Sensata Technologies, Inc.	USD	United States	95.67	664,000	\$635,224
	Sensata Technologies, Inc.	USD	United States	104.34	1,343,000	\$1,401,316
SCI	Service Corp. International	USD	United States	78.93	551,931	\$43,563,914
	Service Corp. International/US	USD	United States	98.74	760,000	\$750,387
	Service Corp. International/US	USD	United States	90.70	4,105,000	\$3,723,368
	Service Corp. International/US	USD	United States	100.78	3,501,000	\$3,528,301
	Severin Acquisition, LLC 2018 Term Loan B	USD	United States	100.19	3,264,655	\$3,270,776
	Six Flags Entertainment Corp./DE	USD	United States	99.45	6,402,000	\$6,366,562
	Six Flags Theme Parks, Inc.	USD	United States	100.29	3,047,000	\$3,055,809
	SkyMiles IP Ltd. 2020 Skymiles Term Loan B	USD	United States	101.98	9,863,691	\$10,058,913
	Storable, Inc. 2021 TL B 1L	USD	United States	100.40	6,418,462	\$6,443,867
	Storable, Inc. 2021 TL B 1L	USD	United States	100.40	7,387,634	\$7,416,874
	SURGERY CENTER HOLDINGS INC 04/32 7.25	USD	United States	104.50	3,196,000	\$3,339,894
	SWISS FRANC	CHF	Switzerland	0.85	535	\$632
	T. Rowe Price Government Reserve Fund	USD	United States	1.00	299,915,463	\$299,915,463
	TDY US 12/20/24 C430	USD	United States	24.14	(8)	(\$19,309)
	TDY US 12/20/24 C440	USD	United States	17.97	(17)	(\$30,557)
	TDY US 12/20/24 C450	USD	United States	13.07	(8)	(\$10,459)
	TDY US 12/20/24 C460	USD	United States	9.48	(17)	(\$16,112)
TDY	Teledyne Technologies, Inc.	USD	United States	437.66	70,812	\$30,991,580
	Teleflex, Inc.	USD	United States	98.70	3,728,000	\$3,679,468
	Teleflex, Inc.	USD	United States	96.94	700,000	\$678,586
TMO	Thermo Fisher Scientific, Inc.	USD	United States	618.57	113,648	\$70,299,243
	TMO US 01/17/25 C650	USD	United States	20.22	(139)	(\$281,104)
	TMO US 01/17/25 C670	USD	United States	13.43	(70)	(\$94,025)
	Trans Union, LLC 2019 Term Loan B5	USD	United States	100.13	6,186,778	\$6,194,895
	Trans Union, LLC 2024 1st Lien Term Loan B	USD	United States	100.07	948,142	\$948,799
	TransDigm, Inc.	USD	United States	100.08	1,200,567	\$1,201,505
	TransDigm, Inc.	USD	United States	103.30	15,449,000	\$15,958,353
	TransDigm, Inc.	USD	United States	104.26	12,151,000	\$12,668,535
	TransDigm, Inc.	USD	United States	105.89	5,979,000	\$6,331,231
	TransDigm, Inc.	USD	United States	99.73	6,332,000	\$6,315,021
	TransDigm, Inc. 2024 Term Loan K	USD	United States	100.10	11,417,758	\$11,429,655
	Truist Insurance Holdings LLC 1st Lien Term Loan	USD	United States	100.02	12,818,751	\$12,821,417
	Truist Insurance Holdings LLC 2nd Lien Term Loan	USD	United States	101.84	18,732,024	\$19,077,405
	UKG Inc. 2024 Term Loan B	USD	United States	100.12	31,291,219	\$31,328,831
UKGI57 44945	UKG, Inc.	USD	United States	103.40	4,541,000	\$4,695,512
	UNH US 01/17/25 C580	USD	United States	40.02	(318)	(\$1,272,703)
	UNH US 01/17/25 C600	USD	United States	29.67	(178)	(\$528,139)
	United States Treasury Note/Bond	USD	United States	105.63	53,801,200	\$56,829,619
	United States Treasury Note/Bond	USD	United States	101.74	188,868,300	\$192,158,741
	United States Treasury Note/Bond	USD	United States	100.31	363,003,000	\$364,137,384
	United States Treasury Note/Bond	USD	United States	104.76	72,148,100	\$75,580,771
	United States Treasury Note/Bond	USD	United States	100.71	34,844,100	\$35,091,820
UNH	UnitedHealth Group, Inc.	USD	United States	584.68	276,213	\$161,496,217
	US Airways 2012-2 Class A Pass Through Trust	USD	United States	99.63	235,295	\$234,419
	US Airways 2013-1 Class A Pass Through Trust	USD	United States	98.77	1,189,624	\$1,174,987
	USI, Inc. Term Loan B	USD	United States	99.82	14,686,603	\$14,660,372
	USI, Inc./NY	USD	United States	103.72	11,269,000	\$11,688,196

VY T. Rowe Price Capital Appreciation Portfolio
Portfolio Holdings as of September 30, 2024 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	V US 01/17/25 C300	USD	United States	3.38	(210)	(\$70,985)
	V US 01/17/25 C305	USD	United States	2.49	(199)	(\$49,556)
	V US 01/17/25 C310	USD	United States	1.83	(199)	(\$36,390)
	V US 01/17/25 C315	USD	United States	1.36	(199)	(\$27,128)
	Vail Resorts, Inc.	USD	United States	104.56	4,538,000	\$4,745,042
	Varsity Brands, Inc.	USD	United States	99.46	19,884,000	\$19,775,712
VLTO	Veralto Corp.	USD	United States	111.86	494,270	\$55,289,042
	VICI Properties L.P.	USD	United States	100.49	1,804,000	\$1,812,883
	VICI Properties L.P.	USD	United States	104.82	5,048,000	\$5,291,142
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	101.81	2,012,000	\$2,048,333
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	98.18	676,000	\$663,724
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	97.61	2,784,000	\$2,717,569
	VICI Properties L.P. / VICI Note Co., Inc.	USD	United States	95.04	2,109,000	\$2,004,481
V	Visa, Inc. - Class A	USD	United States	274.95	264,112	\$72,617,594
	VLTO US 01/17/25 C110	USD	United States	6.69	(253)	(\$169,297)
	VLTO US 01/17/25 C115	USD	United States	4.11	(253)	(\$103,995)
	VLTO US 01/17/25 C115	USD	United States	4.11	(87)	(\$35,761)
	VLTO US 01/17/25 C120	USD	United States	2.39	(87)	(\$20,796)
	VMware LLC	USD	United States	100.79	2,112,000	\$2,128,747
WCN	Waste Connections, Inc.	USD		178.82	296,727	\$53,060,722
	Waymo LLC., Series A-2	USD	United States	80.20	413,251	\$33,142,730
	WCN US 12/20/24 C175	USD	United States	9.31	(59)	(\$54,900)
	WCN US 12/20/24 C175	USD	United States	9.31	(121)	(\$112,592)
	WCN US 12/20/24 C180	USD	United States	6.27	(121)	(\$75,920)
	WCN US 12/20/24 C180	USD	United States	6.27	(59)	(\$37,019)
	WCN US 12/20/24 C195	USD	United States	1.34	(70)	(\$9,365)
	WCN US 12/20/24 C200	USD	United States	0.75	(70)	(\$5,263)
WLTW	Willis Towers Watson PLC	USD	United Kingdom	294.53	101,792	\$29,980,798
	YUM US 01/17/25 C140	USD	United States	6.03	(124)	(\$74,809)
	YUM US 01/17/25 C140	USD	United States	6.03	(67)	(\$40,421)
	YUM US 01/17/25 C140	USD	United States	6.03	(173)	(\$104,371)
	YUM US 01/17/25 C140	USD	United States	6.03	(47)	(\$28,355)
	YUM US 01/17/25 C145	USD	United States	3.46	(67)	(\$23,210)
	YUM US 01/17/25 C145	USD	United States	3.46	(173)	(\$59,930)
	YUM US 01/17/25 C145	USD	United States	3.46	(47)	(\$16,281)
	YUM US 01/17/25 C145	USD	United States	3.46	(124)	(\$42,955)
	YUM US 01/17/25 C145	USD	United States	3.46	(462)	(\$160,044)
	YUM US 01/17/25 C145	USD	United States	3.46	(262)	(\$90,761)
	YUM US 01/17/25 C145	USD	United States	3.46	(112)	(\$38,798)
	YUM US 01/17/25 C145	USD	United States	3.46	(376)	(\$130,252)
	YUM US 01/17/25 C150	USD	United States	1.73	(462)	(\$79,725)
	YUM US 01/17/25 C150	USD	United States	1.73	(571)	(\$98,534)
	Yum! Brands, Inc.	USD	United States	99.77	6,106,000	\$6,092,133
	Yum! Brands, Inc.	USD	United States	98.66	12,932,000	\$12,759,260
	Yum! Brands, Inc.	USD	United States	113.77	5,778,000	\$6,573,503
YUM	Yum! Brands, Inc.	USD	United States	139.71	308,900	\$43,156,419
	Yum! Brands, Inc.	USD	United States	98.92	7,623,000	\$7,540,732
	Yum! Brands, Inc.	USD	United States	92.45	8,476,000	\$7,836,431
	Yum! Brands, Inc.	USD	United States	95.84	3,957,000	\$3,792,322

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.