

VY T. Rowe Price Equity Income Portfolio
Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
MMM	3M Co.	USD	United States	149.29	4,200	\$627,018
ABBV	AbbVie, Inc.	USD	United States	147.37	49,115	\$7,238,078
AKZAA	Akzo Nobel NV	EUR	Netherlands	87.04	13,201	\$1,149,041
MO	Altria Group, Inc.	USD	United States	54.09	5,264	\$284,730
AEE	Ameren Corp.	USD	United States	95.19	26,874	\$2,558,136
AIG	American International Group, Inc.	USD	United States	58.68	152,813	\$8,967,067
ANTM	Anthem, Inc.	USD	United States	509.61	18,671	\$9,514,928
APO	Apollo Global Management, Inc.	USD	United States	57.64	5,000	\$288,200
AMAT	Applied Materials, Inc.	USD	United States	117.29	25,438	\$2,983,623
AZN	AstraZeneca PLC	USD	United Kingdom	66.48	29,143	\$1,937,427
T	AT&T, Inc.	USD	United States	21.29	47,301	\$1,007,038
BAC	Bank of America Corp.	USD	United States	37.20	48,818	\$1,816,030
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	2,276,114	\$2,276,114
BK	Bank of New York Mellon Corp.	USD	United States	46.61	7,400	\$344,914
BDX	Becton Dickinson & Co.	USD	United States	255.80	24,015	\$6,143,037
BDX	Becton Dickinson and Co.	USD	United States	51.67	26,624	\$1,375,662
BIIB	Biogen, Inc.	USD	United States	200.00	3,600	\$720,000
BA	Boeing Co.	USD	United States	131.40	17,224	\$2,263,234
	CANADIAN DOLLAR	CAD	Canada	1.26	58,206	\$46,018
CAH	Cardinal Health, Inc.	USD	United States	56.32	33,400	\$1,881,088
CNC	Centene Corp.	USD	United States	81.44	30,247	\$2,463,316
CF	CF Industries Holdings, Inc.	USD	United States	98.77	77,598	\$7,664,354
SCHW	Charles Schwab Corp.	USD	United States	70.10	25,772	\$1,806,617
CVX	Chevron Corp.	USD	United States	174.66	4,974	\$868,759
CB	Chubb Ltd.	USD	Switzerland	211.29	33,119	\$6,997,714
CI	Cigna Corp.	USD	United States	268.29	16,815	\$4,511,296
CSCO	Cisco Systems, Inc.	USD	United States	45.05	31,680	\$1,427,184
C	Citigroup, Inc.	USD	United States	53.41	39,300	\$2,099,013
CTXS	Citrix Systems, Inc.	USD	United States	100.69	19,700	\$1,983,593
KO	Coca-Cola Co.	USD	United States	63.38	34,100	\$2,161,258
CMCSA	Comcast Corp. Class A	USD	United States	44.28	119,926	\$5,310,323
CAG	Conagra Brands, Inc.	USD	United States	32.89	156,509	\$5,147,581
CMI	Cummins, Inc.	USD	United States	209.12	1,700	\$355,504
CVS	CVS Health Corp.	USD	United States	96.75	50,370	\$4,873,298
D	Dominion Energy, Inc.	USD	United States	84.22	50,746	\$4,273,828
DD	DuPont de Nemours, Inc.	USD	United States	67.85	4,822	\$327,173
EMBC	Embeckta Corp.	USD	United States	24.78	4,731	\$117,234
ENB	Enbridge, Inc.	USD	Canada	46.15	17,500	\$807,625
EOG	EOG Resources, Inc.	USD	United States	136.96	32,417	\$4,439,832
EQH	Equitable Holdings, Inc.	USD	United States	30.41	176,981	\$5,381,992
EQR	Equity Residential	USD	United States	76.83	67,430	\$5,180,647
XOM	Exxon Mobil Corp.	USD	United States	96.00	49,551	\$4,756,896
FITB	Fifth Third Bancorp	USD	United States	39.43	100,372	\$3,957,668
FISV	Fiserv, Inc.	USD	United States	100.18	25,200	\$2,524,536
FLS	Flowserve Corp.	USD	United States	31.50	10,247	\$322,781
FOX	Fox Corp. - Class B	USD	United States	32.71	35,712	\$1,168,140
BEN	Franklin Resources, Inc.	USD	United States	27.08	12,551	\$339,881
GE	General Electric Co.	USD	United States	78.29	113,349	\$8,874,093
GILD	Gilead Sciences, Inc.	USD	United States	64.85	7,683	\$498,243
GS	Goldman Sachs Group, Inc.	USD	United States	326.85	13,300	\$4,347,105
GSKL	GSK PLC	GBP	United Kingdom	21.80	19,187	\$418,283
HIG	Hartford Financial Services Group, Inc.	USD	United States	72.51	25,800	\$1,870,758
HES	Hess Corp.	USD	United States	123.07	16,872	\$2,076,437
HBAN	Huntington Bancshares, Inc.	USD	United States	13.88	308,052	\$4,275,762
IFF	International Flavors & Fragrances, Inc.	USD	United States	132.17	30,398	\$4,017,704
IP	International Paper Co.	USD	United States	48.45	140,080	\$6,786,876
JNJ	Johnson & Johnson	USD	United States	179.53	29,226	\$5,246,944
JPM	JPMorgan Chase & Co.	USD	United States	132.23	17,007	\$2,248,836
KMB	Kimberly-Clark Corp.	USD	United States	133.02	42,440	\$5,645,369
KSS	Kohl's Corp.	USD	United States	40.32	47,564	\$1,917,780
LHX	L3Harris Technologies, Inc.	USD	United States	240.90	25,560	\$6,157,404
LVS	Las Vegas Sands Corp.	USD	United States	35.46	66,131	\$2,345,005
L	Loews Corp.	USD	United States	65.49	92,442	\$6,054,027
MMC	Marsh & McLennan Cos., Inc.	USD	United States	159.95	2,487	\$397,796
MAT	Mattel, Inc.	USD	United States	25.12	115,441	\$2,899,878
MDT	Medtronic PLC	USD	Ireland	100.15	47,636	\$4,770,745
MRK	Merck & Co., Inc.	USD	United States	92.03	38,742	\$3,565,426

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MET	Metlife, Inc.	USD	United States	67.39	86,901	\$5,856,258
MSFT	Microsoft Corp.	USD	United States	271.87	18,018	\$4,898,554
MDLZ	Mondelez International, Inc.	USD	United States	63.56	5,700	\$362,292
MS	Morgan Stanley	USD	United States	86.14	33,542	\$2,889,308
NWSA	News Corp - Class A	USD	United States	17.40	246,808	\$4,294,459
NEE	NextEra Energy, Inc.	USD	United States	75.69	23,480	\$1,777,201
NEE	NextEra Energy, Inc.	USD	United States	49.10	23,003	\$1,129,447
NLSN	Nielsen Holdings PLC	USD	United States	25.56	20,525	\$524,619
NI	NiSource, Inc.	USD	United States	119.06	10,753	\$1,280,252
NI	NiSource, Inc.	USD	United States	31.45	126,720	\$3,985,344
NXPI	NXP Semiconductor NV - NXPI - US	USD	Netherlands	189.76	4,848	\$919,956
OXY	Occidental Petroleum Corp.	USD	United States	69.31	23,586	\$1,634,746
OGN	Organon & Co.	USD	United States	37.96	1,660	\$63,014
PCAR	Paccar, Inc.	USD	United States	86.84	18,960	\$1,646,486
PFE	Pfizer, Inc.	USD	United States	53.04	86,876	\$4,607,903
PCG	PG&E Corp.	USD	United States	12.20	21,900	\$267,180
PM	Philip Morris International, Inc.	USD	United States	106.25	49,437	\$5,252,681
PNC	PNC Financial Services Group, Inc.	USD	United States	175.41	6,654	\$1,167,178
QCOM	Qualcomm, Inc.	USD	United States	143.22	62,425	\$8,940,509
RJF	Raymond James Financial, Inc.	USD	United States	98.49	3,030	\$298,425
RYN	Rayonier, Inc.	USD	United States	41.22	76,065	\$3,135,399
RPM	RPM International, Inc.	USD	United States	88.10	10,800	\$951,480
SNY	Sanofi	USD	France	53.25	75,115	\$3,999,874
SRE	Sempra Energy	USD	United States	163.86	47,923	\$7,852,663
SIEGY	Siemens AG	USD	Germany	66.23	41,339	\$2,737,882
SO	Southern Co.	USD	United States	75.66	137,747	\$10,421,938
SO	Southern Co/The	USD	United States	56.40	30,331	\$1,710,668
LUV	Southwest Airlines Co.	USD	United States	45.86	23,262	\$1,066,795
STT	State Street Corp.	USD	United States	72.49	52,843	\$3,830,589
SRCL	Stericycle, Inc.	USD	United States	50.55	54,915	\$2,775,953
	T. Rowe Price Government Reserve Fund	USD	United States	1.00	2,202,088	\$2,202,088
TRGP	Targa Resources Corp.	USD	United States	72.02	3,376	\$243,140
TRP	TC Energy Corp.	USD	Canada	57.84	76,086	\$4,400,814
TEL	TE Connectivity Ltd.	USD	United States	129.39	8,400	\$1,086,876
TXN	Texas Instruments, Inc.	USD	United States	176.76	22,521	\$3,980,812
TJX	TJX Cos., Inc.	USD	United States	63.57	41,200	\$2,619,084
TTE	TotalEnergies SE	USD	France	58.80	178,036	\$10,468,517
TSN	Tyson Foods, Inc.	USD	United States	89.61	51,182	\$4,586,419
UPS	United Parcel Service, Inc. - Class B	USD	United States	182.25	46,921	\$8,551,352
UNH	UnitedHealth Group, Inc.	USD	United States	496.78	3,700	\$1,838,086
VZ	Verizon Communications, Inc.	USD	United States	51.29	8,605	\$441,350
VWAPY	Volkswagen AG	USD	Germany	16.63	202,272	\$3,363,783
VNO	Vornado Realty Trust	USD	United States	34.96	9,900	\$346,104
WMT	Walmart, Inc.	USD	United States	128.63	15,211	\$1,956,591
DIS	Walt Disney Co.	USD	United States	110.44	36,438	\$4,024,213
WBD	Warner Bros Discovery, Inc.	USD	United States	18.45	11,442	\$211,105
WFC	Wells Fargo & Co.	USD	United States	45.77	265,962	\$12,173,081
WELL	Welltower, Inc.	USD	United States	89.09	13,100	\$1,167,079
WY	Weyerhaeuser Co.	USD	United States	39.52	166,890	\$6,595,493
XEL	Xcel Energy, Inc.	USD	United States	75.34	24,800	\$1,868,432
ZBH	Zimmer Biomet Holdings, Inc.	USD	United States	120.21	21,838	\$2,625,146
ZIMV	Zimvie, Inc.	USD	United States	21.77	2,093	\$45,565

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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