

VY T. Rowe Price International Stock Portfolio

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ACN	Accenture PLC	USD	United States	298.46	4,157	\$1,240,698
ADYEN	Adyen NV	EUR	Netherlands	1548.66	380	\$588,492
A						
1299	AIA Group Ltd.	HKD	Hong Kong	10.36	313,000	\$3,242,738
AIP	Air Liquide SA	EUR	France	175.17	778	\$136,280
AKZAA	Akzo Nobel NV	EUR	Netherlands	87.04	35,139	\$3,058,568
ALCZ	Alcon, Inc.	CHF	Switzerland	75.04	24,576	\$1,844,198
BABA	Alibaba Group Holding Ltd.	USD	China	96.05	23,038	\$2,212,800
AMSE	Amadeus IT Group SA	EUR	Spain	62.22	18,023	\$1,121,456
AHTL	Ashtead Group PLC	GBP	United Kingdom	52.40	9,818	\$514,433
ASMLA	ASML Holding NV	EUR	Netherlands	575.45	6,421	\$3,694,993
ASSABS	Assa Abloy AB	SEK	Sweden	24.65	39,684	\$978,254
AZN	AstraZeneca PLC	USD	United Kingdom	66.48	39,138	\$2,601,894
TEAM	Atlassian Corp. PLC	USD	United Kingdom	177.32	2,500	\$443,300
AXSB	Axis Bank Ltd.	INR	India	8.78	205,904	\$1,806,881
BIDU	Baidu, Inc.	USD	China	140.35	8,684	\$1,218,799
BMEDM	Banca Mediolanum SpA	EUR	Italy	7.89	166,429	\$1,313,947
BBCA	Bank Central Asia Tbk PT	IDR	Indonesia	0.53	4,606,300	\$2,437,200
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	1,166,639	\$1,166,639
BARNZ	Barry Callebaut AG	CHF	Switzerland	2196.07	511	\$1,122,193
BAYND	Bayer AG	EUR	Germany	71.55	16,755	\$1,198,786
BEID	Beiersdorf AG	EUR	Germany	103.79	13,169	\$1,366,827
BOOL	boohoo Group PLC	GBP	United Kingdom	1.08	291,019	\$313,898
	Brazil Real Spot	BRL	Brazil	4.75	746,609	\$157,096
BPTL	Bridgepoint Group PLC	GBP	United Kingdom	4.06	124,132	\$503,980
BRBYL	Burberry Group PLC	GBP	United Kingdom	21.57	49,380	\$1,065,365
CP	Canadian Pacific Railway Ltd.	USD	Canada	71.44	39,800	\$2,843,312
CPI	Capitec Bank Holdings Ltd.	ZAR	South Africa	143.88	5,720	\$822,974
4519	Chugai Pharmaceutical Co., Ltd.	JPY	Japan	27.34	38,600	\$1,055,253
CSU	Constellation Software, Inc./Canada	CAD	Canada	1573.89	844	\$1,328,367
CPALL/F	CP ALL PCL - Foreign	THB	Thailand	1.93	655,500	\$1,267,904
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	125,027	\$134,223
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.07	(134,818)	(\$134,818)
	CURRENCY CONTRACT - USD	JPY	United States	128.74	(7,426,802)	(\$57,691)
	CURRENCY CONTRACT - USD	USD	United States	1.00	11,623	\$11,623
	CURRENCY CONTRACT - USD	USD	United States	1.00	58,356	\$58,356
	CURRENCY CONTRACT - USD	ZAR	United States	15.64	(180,294)	(\$11,525)
4568	Daiichi Sankyo Co., Ltd.	JPY	Japan	26.52	61,800	\$1,638,939
6367	Daikin Industries Ltd.	JPY	Japan	160.81	5,600	\$900,517
DTGD	Daimler Truck Holding AG	EUR	Germany	31.31	19,153	\$599,589
AMP	Dassault Aviation SA	EUR	France	169.50	19,022	\$3,224,232
DFY	Definity Financial Corp.	CAD	Canada	26.70	9,320	\$248,833
DB1D	Deutsche Boerse AG	EUR	Germany	168.06	10,460	\$1,757,939
DTED	Deutsche Telekom AG	EUR	Germany	20.58	140,504	\$2,890,952
DIAM	DiaSorin SpA	EUR	Italy	131.64	6,588	\$867,233
6146	Disco Corp.	JPY	Japan	269.99	2,800	\$755,963
ZGN	Ermenegildo Zegna Holditalia SpA	USD	Italy	10.24	50,897	\$521,185
EBSV	Erste Group Bank AG	EUR	Austria	31.22	6,324	\$197,447
ELP	EssilorLuxottica SA	EUR	France	161.51	19,778	\$3,194,425
ESSIBS	Essity AB	SEK	Sweden	26.27	37,056	\$973,331
	EURO	EUR	Eurozone	0.93	140,311	\$150,631
EVTD	Evotec AG	EUR	Germany	27.77	43,191	\$1,199,549
FDRE	Fluidra SA	EUR	Spain	26.48	54,844	\$1,452,129
6755	Fujitsu General Ltd.	JPY	Japan	19.18	59,000	\$1,131,496
GALPU	Galp Energia SGPS SA	EUR	Portugal	13.06	180,593	\$2,357,849
GMABC	Genmab A/S	DKK	Denmark	304.36	3,158	\$961,167
000651	Gree Electric Appliances, Inc. of Zhuhai - A Shares	CNY	China	4.82	205,200	\$988,746
9435	Hikari Tsushin, Inc.	JPY	Japan	112.97	4,600	\$519,657
6465	Hoshizaki Corp.	JPY	Japan	58.98	12,800	\$755,007
HDFC	Housing Development Finance Corp.	INR	India	29.44	103,902	\$3,058,539
	INDIAN RUPEE	INR	India	77.64	6,592,434	\$84,914
	INDONESIAN RUPIAH	IDR	Indonesia	14581.00	1,301	\$0
IFXD	Infineon Technologies AG	EUR	Germany	31.16	25,816	\$804,508
	JAPANESE YEN	JPY	Japan	128.74	4,562,351	\$35,440
6618	JD Health International, Inc. - H Shares	HKD	China	6.35	119,750	\$760,089
JMTU	Jeronimo Martins SGPS SA	EUR	Portugal	20.44	40,966	\$837,468
BAERZ	Julius Baer Group Ltd.	CHF	Switzerland	51.65	52,452	\$2,708,912
4613	Kansai Paint Co., Ltd.	JPY	Japan	12.42	5,000	\$62,081

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BZ	Kanzhun Ltd.	USD	China	20.22	7,382	\$149,264
KERP	Kering SA	EUR	France	550.03	3,490	\$1,919,610
KBXD	Knorr-Bremse AG	EUR	Germany	68.36	13,407	\$916,443
PHIAA	Koninklijke Philips NV	EUR	Netherlands	25.78	55,323	\$1,426,041
KMB	Kotak Mahindra Bank Ltd.	INR	India	23.58	29,366	\$692,569
600519	Kweichow Moutai Co. Ltd. - A Shares	CNY	China	270.29	4,089	\$1,105,215
051900	LG Household & Health Care Ltd.	KRW	South Korea	590.56	1,163	\$686,823
L6ND	Linde PLC	EUR	United Kingdom	323.99	6,803	\$2,204,109
LSEGL	London Stock Exchange Group PLC	GBP	United Kingdom	93.31	24,236	\$2,261,529
LONNZ	Lonza Group AG	CHF	Switzerland	602.91	3,184	\$1,919,652
MCP	LVMH Moet Hennessy Louis Vuitton SE	EUR	France	645.63	1,088	\$702,441
MGLU3	Magazine Luiza SA	BRL	Brazil	0.78	468,621	\$365,821
MSIL	Maruti Suzuki India Ltd.	INR	India	101.90	9,765	\$995,078
MA	Mastercard, Inc. - Class A	USD	United States	357.87	3,428	\$1,226,778
6981	Murata Manufacturing Co., Ltd.	JPY	Japan	64.26	23,500	\$1,510,121
600406	NARI Technology Co. Ltd. - A Shares	CNY	China	5.13	231,040	\$1,185,372
035420	NAVER Corp.	KRW	South Korea	231.55	10,490	\$2,428,955
NESNZ	Nestle SA	CHF	Switzerland	122.32	29,542	\$3,613,496
NETWL	Network International Holdings PLC	GBP	United Arab Emirates	2.73	262,456	\$717,662
9432	Nippon Telegraph & Telephone Corp.	JPY	Japan	30.55	83,800	\$2,560,292
NTPC	NTPC Ltd.	INR	India	2.01	1,260,538	\$2,528,494
9613	NTT Data Corp.	JPY	Japan	15.65	58,900	\$921,586
NXPI	NXP Semiconductor NV - NXPI - US	USD	Netherlands	189.76	2,405	\$456,373
OLK	Olink Holding AB	USD	Sweden	11.76	10,772	\$126,679
4578	Otsuka Holdings Co. Ltd.	JPY	Japan	33.32	72,300	\$2,408,862
2427	Outsourcing, Inc.	JPY	Japan	8.53	77,300	\$659,704
7532	Pan Pacific International Holdings Corp.	JPY	Japan	15.34	42,300	\$648,990
PGHNZ	Partners Group	CHF	Switzerland	1075.98	1,574	\$1,693,591
2181	Persol Holdings Co. Ltd.	JPY	Japan	19.38	60,800	\$1,178,256
	PHILLIPINE PESO	PHP	Philippines	52.39	669	\$13
PPGNZ	PolyPeptide Group AG	CHF	Switzerland	78.68	5,922	\$465,943
	POUND STERLING	GBP	United Kingdom	0.79	20,803	\$26,213
PRXA	Prosus NV	EUR	Netherlands	51.70	58,751	\$3,037,390
RDOR3	Rede D'Or Sao Luiz SA	BRL	Brazil	7.59	88,238	\$670,063
ROGZ	Roche Holding AG	CHF	Switzerland	340.79	3,111	\$1,060,201
SAFP	Safran S.A.	EUR	France	103.61	1,783	\$184,738
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	54.38	44,931	\$2,443,256
SANP	Sanofi	EUR	France	107.01	23,784	\$2,545,075
TOWR	Sarana Menara Nusantara Tbk PT	IDR	Indonesia	0.07	17,697,300	\$1,213,154
SRT3D	Sartorius AG	EUR	Germany	404.32	1,889	\$763,753
	SAUDI RIYAL	SAR	Saudi Arabia	3.75	5,510	\$1,469
3382	Seven & I Holdings Co., Ltd.	JPY	Japan	41.87	48,200	\$2,017,991
600529	Shandong Pharmaceutical Glass Co. Ltd.	CNY	China	3.90	142,700	\$556,771
300124	Shenzhen Inovance Technology Co. Ltd. - A Shares	CNY	China	9.16	107,600	\$986,027
7701	Shimadzu Corp.	JPY	Japan	36.48	24,600	\$897,335
4911	Shiseido Co., Ltd.	JPY	Japan	41.95	5,900	\$247,480
SAED	Shop Apotheke Europe NV	EUR	Netherlands	109.85	4,222	\$463,776
SHOP	Shopify, Inc.	USD	Canada	375.12	1,844	\$691,721
6415	Silergy Corp.	TWD	China	102.77	4,000	\$411,074
SM	SM Investments Corp.	PHP	Philippines	16.37	39,995	\$654,614
SNL	Smith & Nephew PLC	GBP	United Kingdom	16.31	125,802	\$2,052,277
6758	Sony Group Corp.	JPY	Japan	93.79	14,200	\$1,331,810
	SOUTH AFRICAN RAND	ZAR	South Africa	15.64	180,294	\$11,525
6923	Stanley Electric Co., Ltd.	JPY	Japan	18.13	43,200	\$783,197
SLF	Sun Life Financial, Inc.	CAD	Canada	48.84	16,626	\$812,076
SUZB3	Suzano SA	BRL	Brazil	11.19	120,236	\$1,345,668
7269	Suzuki Motor Corp.	JPY	Japan	29.61	28,500	\$844,016
SWEDA	Swedbank AB	SEK	Sweden	15.10	82,753	\$1,249,388
S	SWISS FRANC	CHF	Switzerland	0.96	1,418	\$1,479
	T. Rowe Price Government Reserve Fund	USD	United States	1.00	2,525,266	\$2,525,266
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	18.91	354,000	\$6,694,468
TCS	TCS Group Holding PLC	USD	Russia	0.00	5,115	\$0
TMVD	TeamViewer AG	EUR	Germany	14.02	35,849	\$502,441
TIXT	TELUS International CDA, Inc.	CAD	Canada	25.10	30,421	\$763,622
700	Tencent Holdings Ltd.	HKD	China	45.72	32,600	\$1,490,419
HOP	Thales S.A.	EUR	France	122.11	18,661	\$2,278,775
X	TMX Group Ltd.	CAD	Canada	108.81	25,520	\$2,776,865

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Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
TCOM	Trip.com Group Ltd.	USD	China	22.06	47,439	\$1,046,504
	U.A.E. DIRHAM	AED	United Arab Emirates	3.67	6,263	\$1,705
UNAA	Unilever PLC	EUR	United Kingdom	48.13	47,171	\$2,270,508
WCN	Waste Connections, Inc.	USD	Canada	127.54	13,656	\$1,741,686
2269	Wuxi Biologics Cayman, Inc.	HKD	China	7.39	57,500	\$425,190
XP	XP, Inc.	USD	Brazil	22.61	35,765	\$808,647
4689	Z Holdings Corp.	JPY	Japan	3.30	386,700	\$1,274,757
ZALD	Zalando SE	EUR	Germany	40.69	9,291	\$378,024

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

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