

VY Templeton Global Growth Portfolio

Portfolio Holdings as of December 31, 2018 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AAP	Advance Auto Parts, Inc.	USD	United States	157.46	2,952	\$464,822
AGN	Aegon NV	EUR	Netherlands	4.68	289,086	\$1,353,977
AKZA	Akzo Nobel NV	EUR	Netherlands	80.53	16,864	\$1,358,127
AGN	Allergan plc	USD	United States	133.66	19,051	\$2,546,357
ALLY	Ally Financial, Inc.	USD	United States	22.66	17,033	\$385,968
GOOGL	Alphabet, Inc. Class A	USD	United States	1044.96	1,391	\$1,453,539
ABC	AmerisourceBergen Corp.	USD	United States	74.40	23,230	\$1,728,312
MAERB	AP Moller - Maersk A/S	DKK	Denmark	1257.93	1,123	\$1,412,658
APA	Apache Corp.	USD	United States	26.25	56,110	\$1,472,888
CS	AXA SA	EUR	France	21.58	63,537	\$1,371,251
BIDU	Baidu, Inc.	USD	China	158.60	10,340	\$1,639,924
BBL/F	Bangkok Bank PCL	THB	Thailand	6.37	92,400	\$588,129
BBL-R	Bangkok Bank PCL	THB	Thailand	6.24	276,600	\$1,726,281
BIRGI	Bank of Ireland Group PLC	EUR	Ireland	5.56	104,786	\$582,792
ABX	Barrick Gold Corp.	USD	Canada	13.54	50,350	\$681,739
BAYN	Bayer AG	EUR	Germany	69.55	30,327	\$2,109,208
TFDXX	BlackRock Liquidity Funds FedFund Portfolio	USD	United States	1.00	189,836	\$189,836
BNPP	BNP Paribas	EUR	France	45.16	41,078	\$1,855,115
BP/	BP PLC	GBP	United Kingdom	6.32	482,898	\$3,052,730
	CANADIAN DOLLAR	CAD	Canada	1.37	0	\$0
COF	Capital One Financial Corp.	USD	United States	75.59	27,060	\$2,045,465
CAH	Cardinal Health, Inc.	USD	United States	44.60	28,610	\$1,276,006
CELG	Celgene Corp.	USD	United States	64.09	15,300	\$980,577
2628	China Life Insurance Co., Ltd. - H Shares	HKD	China	2.11	973,000	\$2,057,646
941	China Mobile Ltd.	HKD	China	9.68	184,000	\$1,780,494
CHA	China Telecom Corp., Ltd.	USD	China	50.73	11,144	\$565,335
728	China Telecom Corp., Ltd. - H Shares	HKD	China	0.51	2,726,000	\$1,396,712
SGO	Cie de Saint-Gobain	EUR	France	33.20	24,898	\$826,527
C	Citigroup, Inc.	USD	United States	52.06	53,690	\$2,795,101
1	CK Hutchison Holdings Ltd.	HKD	Hong Kong	9.60	186,000	\$1,785,267
CMCSA	Comcast Corp.	USD	United States	34.05	63,720	\$2,169,666
COMM	CommScope Holding Co., Inc.	USD	United States	16.39	53,700	\$880,143
COTY	Coty, Inc.	USD	United States	6.56	202,100	\$1,325,776
ACA	Credit Agricole SA	EUR	France	10.76	124,193	\$1,336,620
	CURRENCY CONTRACT - USD	USD	United States	1.00	15,667	\$15,667
	CURRENCY CONTRACT - USD	USD	United States	1.00	10,981	\$10,981
	CURRENCY CONTRACT - USD	USD	United States	1.00	7,636	\$7,636
	CURRENCY CONTRACT - USD	USD	United States	1.00	77	\$77
	CURRENCY CONTRACT - USD	CAD	United States	1.37	(105)	(\$77)
	CURRENCY CONTRACT - USD	CAD	United States	1.37	(10,424)	(\$7,636)
	CURRENCY CONTRACT - USD	GBP	United States	0.78	(8,652)	(\$11,028)
	CURRENCY CONTRACT - USD	GBP	United States	0.78	(12,353)	(\$15,745)
	DANISH KRONE	DKK	Denmark	6.52	1	\$0
EOAN	E.ON AG	EUR	Germany	9.87	154,231	\$1,522,466
LLY	Eli Lilly & Co.	USD	United States	115.72	12,230	\$1,415,256
ENI	ENI S.p.A.	EUR	Italy	15.80	190,871	\$3,015,231
	EURO	EUR	Eurozone	0.87	16	\$19
XOM	Exxon Mobil Corp.	USD	United States	68.19	23,500	\$1,602,465
	Federal Home Loan Bank Discount Notes	USD	United States	100.00	400,000	\$400,000
GETIB	Getinge AB	SEK	Sweden	9.04	140,262	\$1,268,339
GILD	Gilead Sciences, Inc.	USD	United States	62.55	39,750	\$2,486,363
	HONG KONG DOLLAR	HKD	Hong Kong	7.83	12	\$2
5	HSBC Holdings PLC	HKD	United Kingdom	8.25	273,510	\$2,256,839
HSE	Husky Energy, Inc.	CAD	Canada	10.34	99,100	\$1,024,246
	JAPANESE YEN	JPY	Japan	109.61	494	\$5
JPM	JPMorgan Chase & Co.	USD	United States	97.62	13,210	\$1,289,560
105560	KB Financial Group, Inc.	KRW	South Korea	41.72	43,400	\$1,810,510
K	Kellogg Co.	USD	United States	57.01	32,300	\$1,841,423
KGF	Kingfisher PLC	GBP	United Kingdom	2.63	572,200	\$1,504,481
KR	Kroger Co.	USD	United States	27.50	56,500	\$1,553,750
135	Kunlun Energy Co. Ltd.	HKD	China	1.06	1,368,100	\$1,453,586
EMGL	Man Group PLC	GBP	United Kingdom	1.69	331,668	\$561,947
LPPF	Matahari Department Store Tbk PT	IDR	Indonesia	0.39	1,312,500	\$510,842
MAT	Mattel, Inc.	USD	United States	9.99	118,900	\$1,187,811
MRK	Merck KGaA	EUR	Germany	102.93	21,590	\$2,222,317
8801	Mitsui Fudosan Co., Ltd.	JPY	Japan	22.21	68,100	\$1,512,631
NAV	Navistar International Corp.	USD	United States	25.95	42,870	\$1,112,477

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Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
NOVN	Novartis AG	CHF	Switzerland	85.64	5,538	\$474,298
ORCL	Oracle Corp.	USD	United States	45.15	76,170	\$3,439,076
6752	Panasonic Corp.	JPY	Japan	8.98	180,400	\$1,620,610
PRGO	Perrigo Co. PLC	USD	United States	38.75	26,740	\$1,036,175
	POUND STERLING	GBP	United Kingdom	0.78	0	\$0
ROG	Roche Holding AG	CHF	Switzerland	248.26	10,912	\$2,709,001
RDSB	Royal Dutch Shell PLC - Class B	GBP	Netherlands	29.90	119,125	\$3,561,539
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	34.81	77,612	\$2,701,807
SAN1	Sanofi	EUR	France	86.75	29,360	\$2,546,980
SESGP	SES SA	EUR	Luxembourg	19.15	163,620	\$3,132,691
3382	Seven & I Holdings Co., Ltd.	JPY	Japan	43.46	30,100	\$1,307,999
SIE	Siemens AG	EUR	Germany	111.60	19,972	\$2,228,909
	SINGAPORE DOLLAR	SGD	Singapore	1.36	0	\$0
ST	Singapore Telecommunications Ltd.	SGD	Singapore	2.15	1,443,900	\$3,107,611
STAN	Standard Chartered PLC	GBP	United Kingdom	7.77	330,085	\$2,565,310
2587	Suntory Beverage & Food Ltd.	JPY	Japan	45.15	30,700	\$1,386,185
5233	Taiheiyo Cement Corp.	JPY	Japan	30.78	25,200	\$775,535
4502	Takeda Pharmaceutical Co., Ltd.	JPY	Japan	33.89	61,540	\$2,085,867
TEFE	Telefonica SA	EUR	Spain	8.42	162,342	\$1,366,499
TEVA	Teva Pharmaceutical Industries Ltd.	USD	Israel	15.42	134,401	\$2,072,463
UBSGZ	UBS Group AG	CHF	Switzerland	12.47	151,970	\$1,895,559
UPS	United Parcel Service, Inc.	USD	United States	97.53	17,840	\$1,739,935
806	Value Partners Group Ltd.	HKD	Hong Kong	0.69	290,200	\$201,501
VIE	Veolia Environnement	EUR	France	20.48	110,391	\$2,260,723
VWS	Vestas Wind Systems A/S	DKK	Denmark	75.70	25,642	\$1,941,065
VOD	Vodafone Group PLC	GBP	United Kingdom	1.94	857,575	\$1,667,374
WBA	Walgreens Boots Alliance, Inc.	USD	United States	68.33	35,600	\$2,432,548
WPM	Wheaton Precious Metals Corp.	CAD	Canada	19.52	95,893	\$1,871,922

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

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