



Save and Pay for College More Easily

There is a lot to think about when your student is preparing for college. You've done the work in saving diligently with a 529 plan, but did you know there are ways to make sure you're paying for college smartly as well? Earnings growth is tax exempt so long as you are taking a "qualified distribution" from your 529 account.⁽¹⁾

So, what counts as a qualified distribution?

Eligible expenses include:

- Tuition
- Fees
- Supplies
- Equipment, now including computers!
- On- and off-campus room and board⁽²⁾
- Up to \$10,000 in K-12 tuition per beneficiary per year

Eligible institutions include most two- and four-year colleges, technical, vocational and graduate schools as well as primary or secondary public, private and religious schools.⁽³⁾

IAdvisor can help you pay for college more efficiently

To help you on your journey to pay for college, when taking a distribution for a qualified expense, make sure the check is made payable to the school. This way, the distribution can be coded as qualified and reported as such on your tax form for the year. If distributions are not sent directly to the institution and are made out to the plan's beneficiary, it will be coded as a non-qualified distribution, and any proof needed to change that to qualified will have to be made at tax time with a tax advisor.



529 Benefits



Account holder maintains control

Special gifting rules



Additional Benefits of IAdvisor:

- No time, age or income limits for contributions
- Covers most expenses at most schools
- Three ways to invest using world-class managers
- Owner retains access and control
- Removes assets from taxable estates
- Special gifting rules allow higher funding opportunities



Plans are flexible



Accepted at most schools nationwide

College is possible. Working with your Financial Advisor, you can reach your education funding goals. For more planning resources, gifting and saving tools, and information on investment options visit IAdvisor529.com, or contact your Financial Advisor.

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- (1) Contributions to an Account that were previously deducted by an Account Owner for Iowa income tax purposes must be included in Iowa taxable income when distributed, unless, and to the extent, they are used to pay for Qualified Education Expenses.
 - (2) For off-campus housing to be considered a qualified expense, the student must be enrolled at least half-time, and the price of off-campus housing cannot exceed that of on-campus housing. Please visit irs.gov for more information, or consult your tax advisor.
 - (3) Distributions for tuition in connection with enrollment or attendance at an primary or secondary public, private, or religious school are federally income-tax free up to a maximum of \$10,000 per taxable year per beneficiary from all 529 plans. The tax treatment of withdrawals used to pay for primary and secondary school tuition differs between states and as such may differ from the federal tax treatment as well. For Iowa income tax purposes, “elementary or secondary school” means an elementary or secondary school in Iowa, which is accredited under Iowa Code Section 256.11 and adheres to the provisions of the federal Civil Rights Act of 1964 and Iowa Code Chapter 216.



The IAdvisor 529 Plan is offered by the Iowa Educational Savings Plan Trust, a trust organized under Iowa law and administered by the Iowa State Treasurer’s Office. The Treasurer of the State of Iowa is responsible for overseeing the administration of the IAdvisor 529 Plan.

The Options in the IAdvisor 529 Plan are not mutual funds, although they invest in mutual funds. An investment in the IAdvisor 529 Plan is an investment in municipal securities and the value of the Options will vary depending on the value of the underlying funds in which the Options invest. Investment returns are not guaranteed and you could lose money by investing in the IAdvisor 529 Plan.

These securities are not registered with the U.S. Securities and Exchange Commission (“SEC”) or any state, nor is the IAdvisor 529 Plan or any of the IAdvisor 529 Plan Options registered as an investment company with the SEC or any state.

If you are not an Iowa taxpayer, consider before investing whether your or the beneficiary’s home state offers a 529 plan with favorable state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that may only be available through investments in that state’s 529 plan and which are not available through investment in the IAdvisor 529 Plan.

Non-qualified withdrawals may be subject to federal and state taxes and an additional federal 10% tax.

The tax information presented herein should not be construed as tax advice. Before implementing any strategy that seeks tax advantages, 529 account owners should consult with their financial advisors, accountants, or other tax professionals.

The tax information herein is not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Investments in IAdvisor 529 Plan are subject to certain charges, which will reduce the value of your Account as they are incurred. Please see the Program Description for details of charges or fees that apply to the specific IAdvisor 529 Plan.

Investments in IAdvisor 529 Plan are subject to investment risks, including the loss of the principal amount invested, and may not be appropriate for all investors.

Voya Investment Management is not an underwriter for any underlying municipal securities.

An investor should consider the investment objectives, risks, charges and expenses associated with the IAdvisor 529 Plan before investing. More information about the IAdvisor 529 Plan is available in the Program Description. You may obtain Program Description at www.IAdvisor529.com or by calling 800-774-5127. The Program Description should be read carefully before investing.

For financial professional or qualified institutional investor only. Not for inspection by, distribution or quotation to, the general public.

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE