# Voya Wealth Builder Portfolios

Voya Investment Management

# Voya Investment Management

## Voya IM's story

Voya Investment Management ("Voya IM") delivers actively managed public and private market solutions that help drive differentiated outcomes for clients worldwide. We believe creating value goes beyond any single investment decision: We go further to understand our clients' needs, provide access to knowledgeable professionals, and offer innovative strategies and solutions, drawing on our 50+ years of underwriting excellence and the collective experience of 300+ investment professionals.

We manage $377 billion in assets as of June 30, 2026,[1] ranking us among the top-50 institutional managers globally by AUM. And we are proud to be named a Pensions & Investments' Best Places to Work in Money Management,[2] validating our view that a strong culture drives successful client outcomes.

Voya IM is part of Voya Financial, Inc., a Fortune 500 retirement, employee benefits, and investment company with $1.1 trillion in assets under management and administration.[3]

## Multi-Asset Strategies and Solutions team

The Multi-Asset Strategies and Solutions (MASS) is a multi-disciplinary team with expert capabilities united by a single purpose: delivering holistic solutions that are objective and innovative and seek to help clients achieve their long-term goals. The team invests across a wide range of asset classes and investment managers and uses sophisticated quantitative techniques and disciplined risk management with the goal of delivering consistent, risk-adjusted returns over different market environments.

**$54 billion**

multi-asset solutions

**20 years**

managing multi-manager solutions with $32 billion in assets

**18 professionals**

specializing in multi-asset investing

As of 06/30/26.

[1] As of 03/31/26. Voya Investment Management assets are calculated on a market value basis and include proprietary insurance general assets of $37 billion.

[2] Published June 2026, P&I ranked Voya IM 49 out of 353 firms surveyed based on total worldwide institutional AUM as of 12/31/25. In 2025, Voya IM was named to Pension & Investments' 2025 Best Places to Work in Money Management list, based on the results of an employer questionnaire and employee survey conducted by Workforce Research Group in June–August 2025 on behalf of P&I. Voya IM did not pay a fee to be considered, but does pay a fee for use of the award logo. For more information, please see back page of this brochure.

[3] Voya Financial had $1.1 trillion in assets under management and administration as of 03/31/26.

# Voya Wealth Builder Portfolios

## Custom-designed risk-based global multi-asset model portfolios structured to help investors build wealth over the long-term

### Robust portfolios

Professionally managed, institutional-class portfolios with minimums as low as $5k

### Strategic focus

Diversified, high-conviction positioning designed to support varying risk profiles

### Multi-Manager, blended approach

Allocated across a roster of well-known, cost-effective active and passive managers

## Six portfolios designed to balance expected risk-adjusted returns and cost efficiency

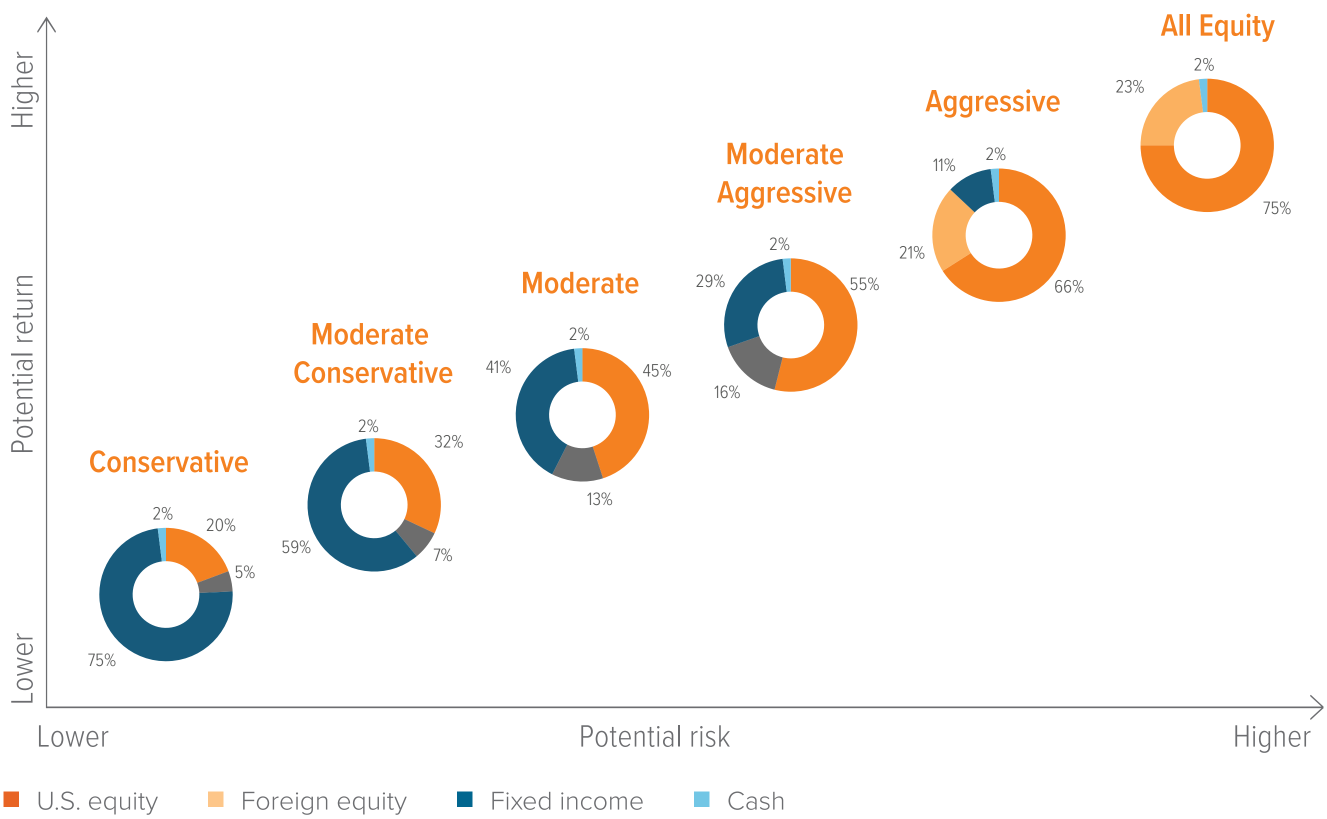
**Conservative | Moderate Conservative | Moderate | Moderate Aggressive | Aggressive | All Equity**

| | |
|---|---|
| **Investment process** | Discretionary / fundamental |
| **Asset allocation** | Strategic |
| **Portfolio changes** | Semiannually[1] |
| **Active / passive** | ~50%/50% on average across portfolios |
| **External manager exposure** | Multi-Manager (~80% externally managed) |
| **Underlying funds** | Mutual Funds & ETFs |
| **Inception date** | 09/01/2026 |
| **Weighted avg manager fees** | 27 bps |
| **Minimum initial investment** | $5,000 |

Source: Voya Investment Management. As of 06/30/26. Diversification does not guarantee a profit or ensure against market loss.
Multi-Manager refers to the use of investment managers including Voya Investment Management and outside managers, which may be offered through affiliated sub-advised funds.
[1] Portfolio rebalancing occurs quarterly, with strategic allocation adjustments occurring semiannually.

Diversification does not guarantee a profit or ensure against market loss.

# Voya Wealth Builder Portfolios




## Potential allocation ranges

| Asset class | Conservative | Moderate Conservative | Moderate | Moderate Aggressive | Aggressive | All Equity |
|---|---|---|---|---|---|---|
| Equities | 15–25% | 30–40% | 48–58% | 64–74% | 80–90% | 93%–98% |
| Fixed Income | 73–83% | 58–68% | 40–50% | 24–34% | 8–18% | 0%–5% |
| Cash | 2% | 2% | 2% | 2% | 2% | 2% |

For illustrative purposes only; does not reflect the current or future asset allocations of the portfolios.

## Voya's approach provides access to well-recognized managers

**Fidelity Investments**
**Blackrock iShares**
**Columbia Threadneedle Investments**
**Vanguard**
**MFS Investment Management**
**Voya Investment Management**
**T. Rowe Price**

# Investment philosophy and process

**The Wealth Builder Portfolios seek to achieve specific risk and return objectives and are guided by the following core beliefs:**

01 True diversification comes from an array of asset classes, regions and investment styles.

02 It is rare to find firms that offer competitive investments in every asset class.

03 Excess return potential is not constant.

**Voya IM employs a rigorous and disciplined investment process to help investors achieve their objectives:**

## Asset allocation

**Strategic asset allocations,** guided by long-term capital market forecasts and fundamental insights, are optimized using qualitative and quantitative analysis. The portfolio of global equities and fixed income can be adjusted at least semiannually.

## Manager selection

**A dedicated and experienced manager** research team employs a rigorous approach to selecting an efficient yet well-diversified portfolio. The portfolio allocates to high-conviction managers combining well-known, actively managed mutual funds with cost-effective, passively managed ETFs.

## Portfolio construction

**The portfolios are constructed to integrate** asset allocation and manager views that align with risk and return objectives. Risk management and monitoring are embedded throughout the process to help deliver desired outcomes.

Diversification does not guarantee a profit or ensure against market loss.

# Asset allocation

**The strategic asset allocation is developed by combining our quantitative long-term capital market forecasts, proprietary tools and investment judgment.**

1

**Long-term capital market forecasts**

We forecast macro variables to quantify the current investment environment.

2

**Quantitative optimization**

Initial strategic asset allocation is generated through an optimization approach that seeks to minimize the magnitude and frequency of large losses.

3

**Fundamental inputs**

Quantitative analysis is then reviewed, and overlays are applied based on economic fundamentals and market conditions.

4

**Stress test**

Proposed strategic asset allocation is stress-tested to ensure portfolios are constructed to manage the different risks facing investors through market cycles

**Strategic asset allocation**

# Manager selection

**Ongoing evaluation and review of our managers is a critical part of our process:**

- We employ a rigorous and structured approach to evaluate a manager's potential to generate consistent alpha.
- All existing and prospective managers are scored across 49 qualitative and quantitative factors.

| Investment strategy score (34 factors) | |
|---|---|
| **Qualitative** | **Quantitative** |
| Philosophy | Performance consistency |
| Process | Risk-adjusted performance |
| Strategy personnel | Style-adjusted alpha |
| Risk management | Up/down capture profile |

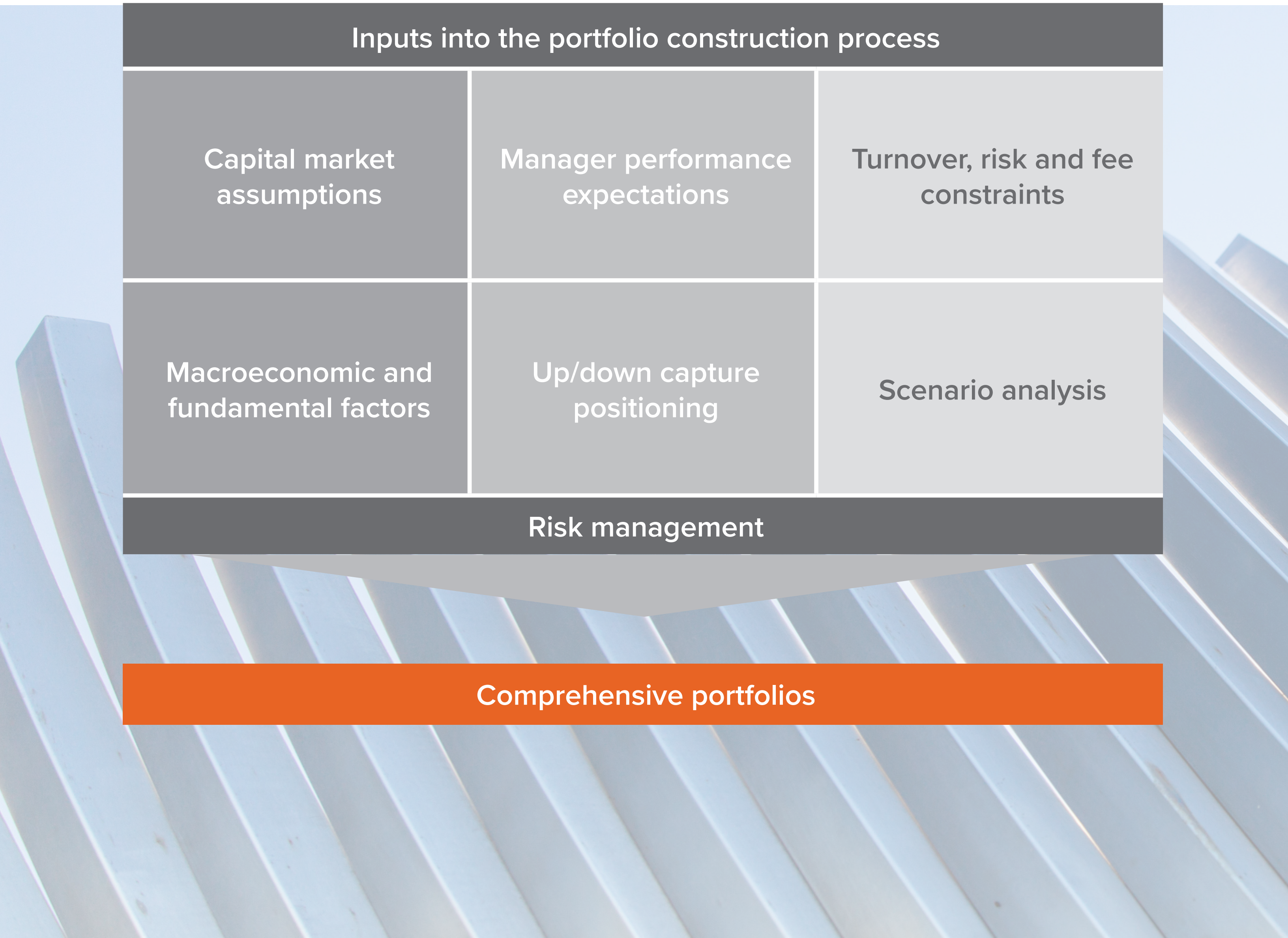
| Firm score (15 factors) |
|---|
| Business management |
| Organizational culture |
| People |

| -2 -------- strategy score --------+2 | Manager research & selection conviction scoring matrix | |
|---|---|---|
| | Low firm / High strategy conviction | High overall conviction |
| | Low overall conviction | High firm / low strategy conviction |
| | -2 -------------- firm score ------------- +2 | |

# Portfolio construction

**Our portfolio construction process is designed to be flexible and to incorporate asset allocation, manager selection and implementation/oversight to pursue clients' investment objectives.**

- Sophisticated quantitative techniques help ensure the resulting portfolio delivers the optimal risk-adjusted returns.
- Fundamental overlay incorporates portfolio manager's decades of experience not available in quantitative tools.
- Risk management is embedded in each investment pillar and underlies the entire portfolio construction process.




Diversification does not guarantee a profit or ensure against market loss.

**Visit voyainvestments.com to learn more about Voya IM.**

**Glossary of Terms:** Alpha measures the difference between a fund's actual return and its level of risk as measured by beta. **Risk-adjusted performance** measures how much return a manager generates relative to the amount of risk taken to achieve that return. **Style-adjusted alpha** measures a manager's excess return after controlling for known investment style factors such as value, growth, momentum, size, quality, or other systematic exposures**. Up capture ratio** is based on the percentage of time that the portfolio outperformed the index when the returns of the index were positive**. Down capture ratio** is based on the percentage of time that the portfolio outperformed the index when the returns of the index were negative.

Third-party awards and/or rankings about entities within the Voya family of companies are given based upon various criteria and methodologies. Awards and/or rankings are not representative of actual client experiences or outcomes, and are not indicative of any future performance. For certain awards/rankings, Voya pays a fee to be considered. For material facts regarding an award, including but not limited to whether a fee was paid to be eligible for the award, see below.

**Pensions & Investments' Top Money Managers:** Published June 2026, P&I ranked Voya IM 49 out of 353 firms surveyed based on total worldwide institutional AUM as of 12/31/25. P&I ranked Voya IM the following, based on U.S. institutional, tax exempt assets managed internally as of 12/31/25: 3 for HSA assets, 5 for 529 assets, 3 for overlay assets, 4 for total private credit assets, 3 for real estate debt assets, 3 for privately placed debt, 9 for core-plus bond strategies, 10 for bank loan assets, 10 for stable value assets, 7 for active U.S. midcap growth equity assets and 6 for private equity. Participation in the P&I ranking is voluntary and open to firms that manage assets for U.S. institutional tax-exempt clients. Managers self-report their data via a survey. P&I sends the survey to previously identified managers and to any new managers asking to participate in the survey/ranking. No fee was paid for consideration.

**Pension & Investments Best Places to Work in Money Management:** In 2025, Voya Investment Management (Voya IM) was named to Pension & Investments' 2025 Best Places to Work in Money Management list. To participate, a firm must have at least 20 employees working in the U.S., have a facility in the U.S., have been in business for at least one year at the program registration deadline, and have at least $100 million of discretionary, institutional assets under management or advisement. Firms that participated were required to complete a two-step process conducted by Workforce Research Group in June-August 2025 on behalf of P&I. Employers were asked to fill out an in-depth questionnaire about their company to capture information on firm policies, practices, benefits and demographics 20% of the final score), while employees were asked to take a survey (80% of the final score) with questions about engagement and satisfaction, work environment, career development and remuneration. Workforce Research examined the data to finalize rankings. Voya IM did not pay a fee to be considered, but does pay a $6,200 fee for use of the award logo.

**Portfolio Risk:** The portfolio is subject to risks associated with the underlying funds including but not limited to alternative investment risk, credit risk, emerging markets risk, ETF risk, interest rate risk, international markets risk, market risk and sector risk. See the prospectus for each fund for a definition of these and other specific risks associated with the underlying funds. Neither asset allocation nor diversification assure a profit or protect against loss. **Alternative investment strategies** and structures may involve substantial risks, may be more volatile than traditional investments, and are designed to be low or noncorrelated to traditional equity and fixed income markets. There are risks associated with an investment in a **bond fund**, including credit risk, interest rate risk, and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is usually more pronounced for longer-term securities. **Commodity** investments may be affected by the overall market and industry- and commodity-specific factors, and may be more volatile and less liquid than other investments. **Concentration Risk:** The concentration of exposure to any one asset class, industry, or issuer limits diversification and increases risk. The strategy holds instruments from several issuers across various sectors to reduce risk. **Credit Risk:** An issuer may fail to repay an obligation as promised. All securities are rated investment grade by the major rating agencies. Strategy managers typically invest in BBB rated or better securities. In-house credit analysts constantly review security holdings. Risks are enhanced for **emerging market** issuers. In general, **equity** securities tend to have greater price volatility than **debt** securities. The market value of securities may fall, fail to rise or fluctuate, sometimes rapidly and unpredictably. **Environmental, Social and Governance (ESG)** risk has factors that may cause the portfolio to forgo certain investment opportunities and/or exposures to certain industries, sectors or regions. **ETFs** trade like stocks, are subject to investment risk and will fluctuate in market value. ETFs may trade at a discount to NAV, are subject to tracking/correlation risk and shareholders bear additional ETF expenses.There are risks associated with **fixed-income** investments, including credit risk, interest rate risk, and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is usually more pronounced for longer term securities. **Growth** securities, at times, may not perform as well as value securities or the stock market in general and may be out of favor with investors. A rise in **interest rates** may result in a price decline of fixed-income instruments held by the fund, negatively impacting its performance and NAV. Falling rates may result in the fund investing in lower yielding debt instruments, lowering the fund's income and yield. These risks may be heightened for longer maturity and duration securities. **International** investing involves certain risks and volatility due to potential political, economic or currency instabilities and different financial and accounting standards. Generally, **large-cap** companies are more mature and have limited growth potential compared to smaller companies. In addition, large companies may not be able to adapt as easily to changing market conditions, potentially resulting in lower overall performance compared to the broader securities markets during different market cycles. **Loan** investments present issuer default risk. **Market Risk** may affect a single issuer, sector of the economy, industry or the market as a whole. Investments in **real estate** are subject to illiquidity, valuation and financing complexities, taxes, default, bankruptcy and other economic, political or regulatory occurrences. The fund may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the fund more vulnerable to unfavorable developments in the sector. Investments in **small-cap** and **mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. **Value** securities may be unprofitable if the market fails to recognize their intrinsic worth or the portfolio manager misgauged that worth.

We deem all third-party sources to be reliable but cannot guarantee accuracy and completeness.

**Past performance does not guarantee future results.**



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