

January 15, 2016

IMPORTANT INFORMATION REGARDING QUARTERLY DISTRIBUTION

Voya Natural Resources Equity Income Fund

DISTRIBUTION NOTICE - We are providing shareholders of the Voya Natural Resources Equity Income Fund (the "Fund") with an estimate of the source of the Fund's quarterly distribution as required by current securities laws. THIS NOTICE IS FOR INFORMATIONAL PURPOSES ONLY. NO ACTION IS REQUIRED ON YOUR PART. These estimates may, and likely will, vary over time based on the investment activities of the Fund and changes in the value of its portfolio investments. The final determination of the source and tax characteristics of all distributions will be made after December 31, 2015 and reported to you on Form 1099-DIV early in 2016.

The Fund estimates that the distribution payable on January 15, 2016 is comprised of approximately 13% net investment income and 87% return of capital.