

The Target Date Choice to Help Keep Retirement Goals on Track

Voya's Solution Portfolios are designed to specifically balance the evolving risk-return profiles of participants as they age to maximize the probability of a successful retirement. The target date in the funds' name is the approximate date when investors plan to start withdrawing their money. These funds satisfy the criteria for qualified default investment alternatives (QDIAs).

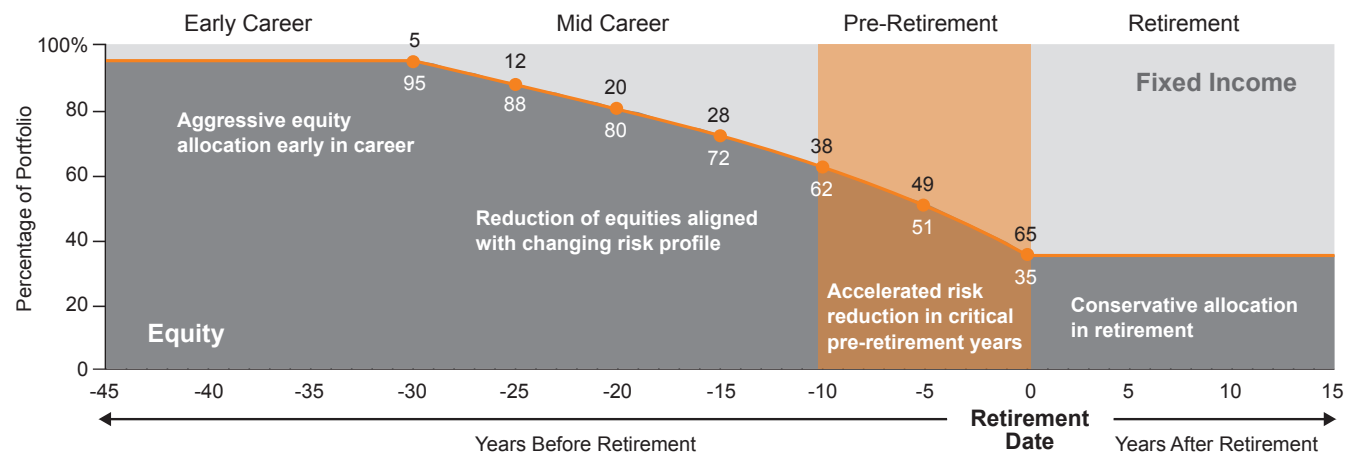
Voya Key Differentiators

 <p>Participant Focused Glide Path</p> <p>Seeks to maximize wealth in early years and reduce risk in later years</p> <p>More equity relative to peers in early years, less equity relative to peers in later years¹</p>	 <p>Multi-Manager²</p> <p>Voya is a pioneer of the multi-manager Target Date approach, with 10 years+ of experience</p> <p>Access to Voya's investment capabilities and other well-recognized asset managers</p>	 <p>Active/Passive Blend</p> <p>Active managers may offer the potential for excess returns in less efficient asset classes</p> <p>Passive managers may offer cost effective exposure to highly efficient asset classes within a competitive fee structure</p>
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¹Between 50-40 years out from the fund's 'target date' the Voya Target Retirement Funds allocate 95% to equities compared to the industry average of 89%. At the 'target date' the Voya Target Retirement Funds allocate 35% to equities compared to the industry average of 42%. Source: Morningstar. Average includes all mutual fund and VP target date suites in Morningstar. Equity allocations based on Years to Target (YTT) Stock glide path data in Morningstar® Direct. ²Multi-Manager refers to the use of investment managers including Voya Investment Management and outside managers, which may be offered through affiliated sub-advised funds. The Voya Solutions Portfolios have a 20% cap on the use of unaffiliated funds.

A Portfolio that Adjusts as Participants' Careers Progress

At the beginning of participants' careers, the Voya Solution Portfolios not only take on an outsized allocation to equities, they also invest more in riskier equity classes such as emerging markets. Despite the greater potential for short-term volatility, these investments are likely to earn a greater market risk premium. In contrast, as participants move closer to retirement, the priority shifts to preserving their wealth. We support this shift not only by reducing equity exposure but also by transferring assets into less volatile asset classes, emphasizing income-producing asset classes like high yield and other credit, as well as shorter-term inflation hedges, such as senior loans. This is all implemented within a risk-aware framework.



Source: Voya Investment Management
 The Portfolio may periodically deviate from the Target Allocation, generally within the range of +/- 10% relative to the current Target Allocation. The sub-adviser may determine to deviate by a wider margin in order to protect the Portfolio, achieve its investment objective, or to take advantage of particular opportunities.
 This chart is for illustrative purposes only and may not reflect the current allocations of the Voya Solution Portfolios. This illustration is intended to show how the Voya Solution Portfolios transition over time.

Not FDIC Insured | May Lose Value | No Bank Guarantee

Performance Update as of 06/30/19		Performance (NAV %)							Expense Ratio (%)		Expense Waiver Date
		Cumulative		Annualized				Gross	Net ¹		
Target Date	Inception	3-month	YTD	1 Year	3 Years	5 Years	10 Years	Inception	Gross	Net ¹	Expense Waiver Date
Voya Solution Income Portfolio Class I (ISWIX)	I 04/29/05	2.95	9.03	6.67	5.59	4.28	6.60	-	0.80	0.68 ^{2,3}	05/01/20
Voya Solution 2020 Portfolio Class I (ISNBX)	I 10/03/11	3.23	10.63	6.58	7.33	5.34	-	8.64	0.87	0.72 ^{2,3}	05/01/20
Voya Solution 2025 Portfolio Class I (ISZIX)	I 04/29/05	3.25	11.87	6.10	8.32	5.53	9.24	-	0.85	0.78 ^{2,3}	05/01/20
Voya Solution 2030 Portfolio Class I (ISNGX)	I 10/03/11	3.28	13.26	5.81	9.16	6.14	-	10.36	0.94	0.79 ^{2,3}	05/01/20
Voya Solution 2035 Portfolio Class I (ISQIX)	I 04/29/05	3.33	14.14	5.25	9.80	6.08	10.14	-	0.90	0.83 ^{2,3}	05/01/20
Voya Solution 2040 Portfolio Class I (ISNLX)	I 10/03/11	3.38	14.80	5.01	10.17	6.45	-	11.44	1.01	0.83 ^{2,3}	05/01/20
Voya Solution 2045 Portfolio Class I (ISRIX)	I 04/29/05	3.43	15.28	4.40	10.12	6.12	10.59	-	0.92	0.86 ^{2,3}	05/01/20
Voya Solution 2050 Portfolio Class I (ISNQX)	I 10/03/11	3.51	15.56	4.39	10.20	6.44	-	11.53	1.03	0.86 ^{2,3}	05/01/20
Voya Solution 2055 Portfolio Class I (IISPX)	I 03/08/10	3.48	15.46	4.36	10.23	6.23	-	8.88	0.93	0.86 ^{2,3}	05/01/20
Voya Solution 2060 Portfolio Class I (VSIPX)	I 02/09/15	3.47	15.47	4.35	10.29	-	-	6.87	1.13	0.87 ^{2,3}	05/01/20

Past performance does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. Returns for the other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distributions and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year.

¹ The Adviser has contractually agreed to limit expenses of the Portfolio. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Portfolio's prospectus for more information.

² Expenses are being waived to the contractual cap.

³ The Portfolio's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying funds borne by a Portfolio will vary based on the Portfolio's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Portfolio's fiscal year.

Voya Solution Portfolios (%)	Asset Allocations by Underlying Fund									
	2060	2055	2050	2045	2040	2035	2030	2025	2020	Income
Equity										
US Large Blend										
S&P500 EMINI FUT SEP19	-	1.0	-	1.0	-	2.0	-	3.0	-	3.0
Voya Index Plus Large Cap Portfolio	4.0	4.0	4.0	2.0	2.0	2.0	-	-	-	-
Voya U.S. Stock Index Portfolio Class I	17.3	16.3	17.8	15.5	14.5	11.5	14.0	10.5	5.8	2.5
VY T. Rowe Price Capital Appreciation Portfolio Class I	4.8	4.8	4.8	6.0	6.0	6.0	6.0	6.0	6.0	6.0
US Large Growth										
Vanguard Russell 1000 Growth Index ETF	3.5	3.5	3.0	3.0	2.5	2.3	2.0	-	-	-
Voya Large-Cap Growth Fund - R6	3.0	3.0	3.0	3.5	4.0	4.3	4.8	5.3	5.5	5.8
VY T. Rowe Price Growth Equity Portfolio Class I	7.5	7.5	7.5	7.5	7.5	7.0	5.0	5.0	2.8	-
US Large Value										
Vanguard Value Index ETF	3.8	3.8	3.3	2.8	2.5	-	-	-	-	-
Voya Large Cap Value Fund Class R6	-	-	-	-	-	3.0	3.5	4.8	4.0	3.0
Voya U.S. High Dividend Low Volatility Fund Class I	2.0	2.0	2.5	3.5	5.0	5.0	5.0	5.0	4.3	3.5
VY Invesco Comstock Portfolio Class I	7.5	7.5	7.5	7.5	6.3	5.0	3.0	-	-	-
US Mid Cap Blend										
Voya Midcap Opportunities Portfolio Class I	-	-	-	2.3	2.0	2.0	1.5	1.3	0.8	-
Voya Multi-Manager Mid Cap Value Fund Class I	2.5	2.5	2.3	2.3	2.0	2.0	1.5	1.3	0.8	-
VY T. Rowe Price Divers Mid Cap Growth I	2.5	2.5	2.3	-	-	-	-	-	-	-
US Small Cap										
Voya Small Company Portfolio Class I	-	-	-	-	3.0	2.0	2.0	2.0	-	-
VY JPMorgan Small Cap Core Equity I	3.0	3.0	3.0	3.0	-	-	-	-	-	-
International										
MSCI EAFE SEP19	-	-1.0	-	-1.0	-	-2.0	-	-3.0	-	-3.0
Voya Multi-Manager International Equity Fund Class I	14.5	15.0	14.5	14.0	11.8	10.0	7.0	4.0	-	-
Voya Multi-Manager International Factors Fund Class I	8.5	9.0	8.5	9.0	8.3	10.0	9.0	10.0	7.0	7.0
Emerging Markets										
Voya Multi-Manager Emerging Markets Equity Fund Class I	7.5	7.5	7.0	7.0	6.5	6.0	5.0	3.5	2.8	2.0
Global Real Estate										
Vanguard Global ex-U.S. Real Estate ETF	1.3	1.0	1.0	1.0	1.0	1.0	-	-	-	-
Vanguard REIT Index ETF	1.5	1.3	1.3	1.3	1.3	1.0	1.8	1.5	1.3	1.3
Fixed Income										
Core Fixed Income										
Voya Intermediate Bond Fund Class R6	2.3	2.8	1.8	1.3	6.0	6.0	7.0	9.8	16.5	17.5
Voya Strategic Income Opportunities Fund R6	-	-	2.0	2.0	2.0	2.0	4.0	5.0	6.3	7.5
Voya U.S. Bond Index Portfolio Class I	-	-	-	-	-	-	-	2.0	2.0	2.5
VY Goldman Sachs Bond Portfolio	-	-	-	-	-	-	6.0	6.0	8.0	10.5
VY T. Rowe Price Capital Appreciation Portfolio Class I	3.2	3.2	3.2	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Senior Debt										
Voya Floating Rate Fund Class I	-	-	-	-	-	2.0	2.0	3.0	3.0	3.0
Global Bonds										
Voya Global Bond Fund Class R6	-	-	-	-	-	-	-	3.0	3.0	3.0
Short Duration										
Voya Short Term Bond Fund Class R6	-	-	-	1.8	2.0	2.0	2.0	3.3	11.0	14.0
TIPS										
Schwab US TIPS ETF	-	-	-	-	-	4.0	4.0	4.0	5.5	7.0

Equity	94.6	94.1	93.1	91.0	86.0	80.0	71.0	60.0	40.8	31.0
Fixed Income	5.5	6.0	7.0	9.0	14.0	20.0	29.0	40.0	59.3	69.0
Voya Investment Management	28.5	28.0	31.0	31.8	40.5	41.8	45.8	54.8	62.0	62.3
Outside Manager*	71.5	72.0	69.0	68.3	59.5	58.3	54.3	45.3	38.0	37.8
Active	72.8	74.3	73.8	76.5	78.3	80.3	78.3	82.0	85.5	86.8
Passive	27.3	25.8	26.3	23.5	21.8	19.8	21.8	18.0	14.5	13.3

*Outside manager refers to the use of investment managers other than Voya Investment Management, which may be offered through affiliated sub-advised funds. The Solution Portfolios have a 20% cap on the use of unaffiliated funds. Allocations may not add to 100% due to rounding

Investment Disclosures

The fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance to vary from stated performance. Please call your benefits office for more information.

There is no guarantee that any investment option will achieve its stated objective. Principal value fluctuates and there is no guarantee of value at any time, including the target date. The "target date" is the approximate date when an investor plans to start withdrawing their money. When their target date is reached, they may have more or less than the original amount invested. For each target-date portfolio, until the day prior to its target date, the portfolio will seek to provide total returns consistent with an asset allocation targeted for an investor who is retiring in approximately each portfolio's designated target year. On the target date, the portfolio will seek to provide a combination of total return and stability of principal. Stocks are more volatile than bonds, and portfolios with a higher concentration of stocks are more likely to experience greater fluctuations in value than portfolios with a higher concentration in bonds. Foreign stocks and small- and mid-cap stocks may be more volatile than large-cap stocks. Investing in bonds also, entails credit risk and interest rate risk. Generally investors with longer timeframes can consider assuming more risk in their investment portfolio.

Various strategies mentioned in this document employ a quantitative investment process. The process is based on a collection of proprietary computer programs, or models, that calculate expected return rankings based on variables such as earnings growth prospects, valuation, and relative strength.

Data imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect performance. Furthermore, there can be no assurance that the quantitative models used in managing the strategy will perform as anticipated or enable the strategy to achieve its objective.

You should consider the investment objectives, risks, charges and expenses of the variable product and its underlying fund options carefully before investing. The prospectuses contain this and other information regarding the variable product and its underlying fund, options and can be obtained by contacting your local representative by calling (800) 992-0180 or visiting www.voyainvestments.com. Please read all materials carefully before investing.

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