
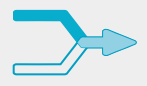


Voya Target Solution Trust Series

The Target Date Choice to Help Keep Retirement Goals on Track

Voya's Target Solutions Trusts are designed to specifically balance the evolving risk-return profiles of participants as they age to maximize the probability of a successful retirement. The target date in the funds' name is the approximate date when investors plan to start withdrawing their money. These funds satisfy the criteria for qualified default investment alternatives (QDIAs).

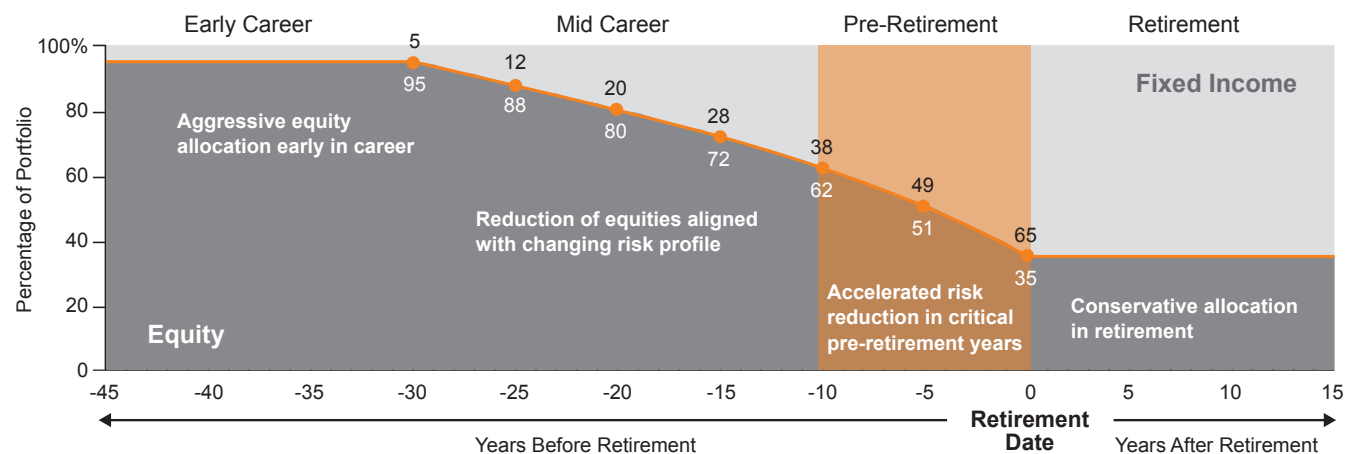
Voya Key Differentiators

 <p>Participant Focused Glide Path</p> <p>Seeks to maximize wealth in early years and reduce risk in later years</p> <p>More equity relative to peers in early years, less equity relative to peers in later years¹</p>	 <p>Multi-Manager²</p> <p>Voya is a pioneer of the multi-manager Target Date approach, with 10 years+ of experience</p> <p>Access to Voya's investment capabilities and other well-recognized asset managers</p>	 <p>Active/Passive Blend</p> <p>Active managers may offer the potential for excess returns in less efficient asset classes</p> <p>Passive managers may offer cost effective exposure to highly efficient asset classes within a competitive fee structure</p>
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¹Between 50-40 years out from the fund's 'target date' the Voya Target Retirement Funds allocate 95% to equities compared to the industry average of 89%. At the 'target date' the Voya Target Retirement Funds allocate 35% to equities compared to the industry average of 42%. Source: Morningstar. Average includes all mutual fund and VP target date suites in Morningstar. Equity allocations based on Years to Target (YTT) Stock glide path data in Morningstar® Direct. ²Multi-Manager refers to the use of investment managers including Voya Investment Management and outside managers, which may be offered through affiliated sub-advised funds.

A Portfolio that Adjusts as Participants' Careers Progress

At the beginning of participants' careers, the Voya Target Solution Trust Series not only takes on an outsized allocation to equities, they also invest more in riskier equity classes such as emerging markets. Despite the greater potential for short-term volatility, these investments are likely to earn a greater market risk premium. In contrast, as participants move closer to retirement, the priority shifts to preserving their wealth. We support this shift not only by reducing equity exposure but also by transferring assets into less volatile asset classes, emphasizing income-producing asset classes like high yield and other credit, as well as shorter-term inflation hedges, such as senior loans. This is all implemented within a risk-aware framework.



Source: Voya Investment Management

The Portfolio may periodically deviate from the Target Allocation, generally within the range of +/- 10% relative to the current Target Allocation. The sub-adviser may determine to deviate by a wider margin in order to protect the Portfolio, achieve its investment objective, or to take advantage of particular opportunities.

This chart is for illustrative purposes only and may not reflect the current allocations of the Voya Target Solution Trust Series. This illustration is intended to show how the Voya Target Solution Trust Series transitions over time.

Not FDIC Insured | May Lose Value | No Bank Guarantee

Performance Update as of 06/30/19		Performance (NAV %)							Expense Ratio (%)	
		Cumulative		Annualized						
Inception		3-month	YTD	1 Year	3 Years	5 Years	10 Years	Inception	Gross	Net ¹
Target Date										
Voya Target Solution Income Trust Fund CIT Morningstar Public	01/01/10	3.23	9.36	6.66	5.53	4.30	-	5.71	0.43	0.43
Voya Target Solution Income Trust Fund Class 8 CIT	01/04/13	3.21	9.30	6.55	5.43	4.19	-	5.12	0.53	0.53
Voya Target Solution 2020 Trust Fund CIT Morningstar Public	01/01/10	3.51	10.88	6.77	7.18	5.19	-	7.18	0.43	0.43
Voya Target Solution 2020 Trust Fund Class 8 CIT	01/04/13	3.48	10.82	6.67	7.07	5.09	-	6.69	0.53	0.53
Voya Target Solution 2025 Trust Fund CIT Morningstar Public	01/01/10	3.56	12.28	6.46	8.23	5.67	-	7.88	0.43	0.43
Voya Target Solution 2025 Trust Fund Class 8 CIT	10/17/12	3.53	12.22	6.36	8.12	5.56	-	7.44	0.53	0.53
Voya Target Solution 2030 Trust Fund CIT Morningstar Public	01/01/10	3.75	13.88	6.52	9.16	6.14	-	8.39	0.43	0.43
Voya Target Solution 2030 Trust Fund Class 8 CIT	01/04/13	3.72	13.82	6.41	9.04	6.03	-	8.10	0.53	0.53
Voya Target Solution 2035 Trust Fund CIT Morningstar Public	01/01/10	3.79	14.83	6.35	9.97	6.45	-	8.86	0.43	0.43
Voya Target Solution 2035 Trust Fund Class 8 CIT	10/17/12	3.77	14.77	6.24	9.86	6.34	-	8.66	0.53	0.53
Voya Target Solution 2040 Trust Fund CIT Morningstar Public	01/01/10	3.88	15.53	6.12	10.36	6.67	-	9.07	0.43	0.43
Voya Target Solution 2040 Trust Fund Class 8 CIT	01/04/13	3.85	15.46	6.01	10.24	6.56	-	9.05	0.53	0.53
Voya Target Solution 2045 Trust Fund CIT Morningstar Public	01/01/10	3.94	16.30	6.05	10.56	6.82	-	9.42	0.43	0.43
Voya Target Solution 2045 Trust Fund Class 8 CIT	10/17/12	3.91	16.24	5.94	10.45	6.71	-	9.38	0.53	0.53
Voya Target Solution 2050 Trust Fund CIT Morningstar Public	01/01/10	3.99	16.50	6.03	10.60	6.85	-	9.38	0.43	0.43
Voya Target Solution 2050 Trust Fund Class 8 CIT	01/04/13	3.97	16.44	5.92	10.48	6.74	-	9.30	0.53	0.53
Voya Target Solution 2055 Trust Fund CIT Morningstar Public	01/01/10	3.97	16.54	6.07	10.69	6.88	-	9.50	0.43	0.43
Voya Target Solution 2055 Trust Fund Class 8 CIT	01/10/13	3.94	16.47	5.96	10.57	6.78	-	9.40	0.53	0.53
Voya Target Solution 2060 Trust Fund CIT Morningstar Public	09/01/15*	3.94	16.50	6.03	10.68	-	-	9.33	0.43	0.43
Voya Target Solution 2060 Trust Fund Class 8 CIT	09/03/15	3.91	16.44	5.92	10.57	-	-	9.64	0.53	0.53

Past performance does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the portfolio will fluctuate, so that your shares, redeemed, may be worth more or less than their original cost. Performance assumes reinvestment of distributions and does not account for taxes.

¹ The estimated fee set forth above is comprised of Management Fees and the administrative and operating expenses (such as custody, valuation and audit fees) of the Target Solution Trusts as well as the underlying Collective Trust Funds. The fee rates set forth above are only estimated fee rates for the NAV classes in the Target Solution Trust Fund(s) and could be higher or lower. The current fee rate for each class of the Target Solution Trust Fund(s), is based on the current asset allocation and election of the underlying Collective Trust Funds. The actual fees and expenses incurred will vary over time based on strategic and tactical allocations across asset classes, changes in underlying Collective Trust Funds selected and/or fee schedules, as well as actual administrative and operating expenses incurred at both the underlying Collective Trust Fund and Target Solution Trust Fund level.

* Both the listed inception date, as well as the fund's performance for the (since) inception period were adjusted to reflect the start of the 1st full month that the fund was available to investors.

Voya Target Solution Trust Series (%)	Asset Allocations by Underlying Fund									
Asset Class	2060	2055	2050	2045	2040	2035	2030	2025	2020	Income
Equity										
US Large Blend										
Blackrock Equity Index Non-Lendable Fund F	31.0	31.0	29.5	28.5	27.5	25.5	22.5	17.0	11.5	10.0
S&P500 EMINI FUT SEP19	-	-	1.0	1.0	2.0	2.0	2.0	3.0	0.8	3.0
US Large Growth										
MFS Heritage Growth Equity Fd Cl 1	8.5	8.5	7.5	7.5	5.5	5.5	4.5	4.0	2.8	2.0
Voya Large Cap Growth Trust Fund	3.0	3.0	4.0	4.0	5.0	5.0	5.0	6.0	5.3	3.0
US Large Value										
Blackrock Russell 1000 Value Non-Lendable Fund F	7.8	7.8	7.0	7.0	4.8	4.0	2.8	3.0	-	-
Voya Large Cap Value Trust Fund	3.0	3.0	4.3	4.3	5.5	6.0	6.5	6.5	8.0	5.8
US Mid Cap Blend										
iShares S&P Mid-Cap 400 Value	-	-	-	-	-	-	1.5	1.3	0.8	-
Voya Mid Cap Growth Trust Fund	2.5	2.5	2.3	2.3	2.0	2.0	1.5	1.3	0.8	-
Wellington Mid Cap Value CIT	2.5	2.5	2.3	2.3	2.0	2.0	-	-	-	-
US Small Cap										
iShares Core S&P Small-Cap	3.0	3.0	3.0	3.0	-	-	-	-	-	-
Voya Small Cap Core Trust Fund	-	-	-	-	3.0	2.0	2.0	2.0	-	-
International										
BlackRock MSCI EAFE Equity Index Non-Lendable Fund F	5.5	5.5	6.5	6.5	6.0	5.5	4.5	2.0	-	-
Lazard - Lazard/Wilmington Intl Equity Port Class 6	4.0	4.0	4.0	4.0	4.5	4.5	4.5	4.5	3.3	2.5
MFS International Growth Fund	5.0	5.0	5.0	4.0	3.5	3.5	3.5	3.5	2.5	2.5
MSCI EAFE SEP19	-	-	-1.0	-1.0	-2.0	-2.0	-2.0	-3.0	-0.8	-3.0
Wellington Trust Intl Opportunities Fund	8.5	8.5	8.5	8.5	8.0	6.5	5.5	4.0	2.0	2.0
Emerging Markets										
AQR Emerging Equities Fund	3.0	3.0	2.5	2.0	2.0	2.0	2.0	1.5	0.8	-
Blackrock Emerging Markets Index Non-Lendable Fund F	2.0	2.0	2.0	2.0	1.5	1.0	-	-	-	-
JPMorgan Emerging Markets Equity	2.5	2.5	2.5	3.0	3.0	3.0	3.0	2.0	2.0	2.0
Global Real Estate										
Vanguard Global ex-U.S. Real Estate ETF	1.3	1.0	1.0	1.0	1.0	1.0	-	-	-	-
Vanguard REIT Index ETF	1.5	1.3	1.3	1.3	1.3	1.0	1.8	1.5	1.3	1.3
Fixed Income										
Core Fixed Income										
AQR Core Plus Bond Collective Investment Fund	-	-	2.0	2.0	3.0	3.0	5.0	8.0	8.8	11.0
Blackrock US Debt Index Non Lendable	-	-	-	-	-	-	2.0	2.0	4.3	5.0
Brandywine Global - US Fixed Income CIT	2.0	2.0	2.0	2.0	2.0	2.0	3.0	4.3	7.3	8.0
Voya Core Plus Trust Fund	3.5	4.0	3.0	3.3	7.0	7.0	11.0	12.5	16.5	18.0
Senior Debt										
Voya Senior Loan Trust Fund	-	-	-	-	-	2.0	2.0	3.0	3.0	3.0
Global Bonds										
Brandywine Global Investment Grade Fixed Income	-	-	-	-	-	-	-	3.0	3.0	3.0
Short Duration										
Voya Core Short Duration High Quality Trust Fund	-	-	-	1.8	2.0	2.0	2.0	3.3	11.0	14.0
TIPS										
Blackrock US Treasury Inflation Protection	-	-	-	-	-	4.0	4.0	4.0	5.5	7.0

Equity	94.5	94.0	93.0	91.0	86.0	80.0	71.0	60.0	40.8	31.0
Fixed Income	5.5	6.0	7.0	9.0	14.0	20.0	29.0	40.0	59.3	69.0
Voya Investment Management	12.0	12.5	13.5	15.5	24.5	26.0	30.0	34.5	44.5	43.8
Outside Manager*	88.0	87.5	86.5	84.5	75.5	74.0	70.0	65.5	55.5	56.3
Active	48.0	48.5	49.8	50.8	58.0	58.0	61.0	69.3	76.8	76.8
Passive	52.0	51.5	50.3	49.3	42.0	42.0	39.0	30.8	23.3	23.3

*Outside manager refers to the use of investment managers other than Voya Investment Management, which may be offered through affiliated sub-advised funds. Allocations may not add to 100% due to rounding

Important Information

The Voya Target Solution Trust is a collective investment trust fund managed and distributed by Voya Investment Trust Company, to eligible qualified retirement plan clients. Designed exclusively for qualified retirement plans and their participants, the funds are not available to individual retail investors. Refer to your employer sponsored plan for additional information such as fees and expenses.

The CIT discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance to vary from stated performance. Please call your benefits office for more information.

This information has been prepared by Voya Investment Management for informational purposes. Nothing contained herein should be construed as (i) an offer to sell or solicitation of an offer to buy any security or (ii) a recommendation as to the advisability of investing in, purchasing or selling any security. Any opinions expressed herein reflect our judgment and are subject to change. Certain of the statements contained herein are statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (1) general economic conditions, (2) performance of financial markets, (3) interest rate levels and (4) increasing levels of loan defaults (5) changes in laws and regulations and (6) changes in the policies of governments and/or regulatory authorities.

Participation in a Collective Trust Fund is limited to eligible trusts that are accepted by the Trustee as Participating Trusts. Eligible trusts generally include (i) certain employee benefit trusts exempt from federal income taxation under Code Section 501(a); (ii) certain governmental plans or units described in Code Section 414(d), Code Section 457(b), and Code Section 818 (a) (6); (iii) certain commingled trust funds exempt from federal income taxation under Code Section 501(a); and (iv) certain insurance company separate accounts as defined in the Investment Company Act section 2(a)(17). Neither the fund nor units of beneficial interest in the Fund are registered under the Investment Company Act of 1940 or the Securities Act of 1933 in reliance on an exemption, under these acts applicable to collective trust funds maintained by a bank for certain types of employee benefit trusts.

A collective fund is not a mutual fund; the collective investment trust fund is managed and distributed by Voya Investment Trust Company. There is no guarantee the fund will achieve its objective.

Investment Risks

As with any portfolio, you could lose money on your investment in the Voya Target Solution Trust. Although asset allocation seeks to optimize returns given various levels of risk tolerance, you still may lose money and experience volatility. Market and asset class performance and the assumptions used form the asset allocations for the Voya Target Solution Trust. There is risk that you could achieve better returns in an underlying portfolio or other portfolios representing a single asset class than in the Voya Target Solution Trust. Important factors to consider when planning for retirement include your expected expenses, sources of income, and available assets. Before investing in the Voya Target Solutions Trust, weigh your objectives, time horizon, and risk tolerance. The Voya Target Solutions Trust invests in many underlying portfolios which are exposed to the risks of different areas of the market. The higher a portfolio's allocation to stocks, the greater the risk. Diversification cannot assure a profit or protect against loss in a declining market.

Various strategies mentioned in this document employ a quantitative investment process. The process is based on a collection of proprietary computer programs, or models, that calculate expected return rankings based on variables such as earnings growth prospects, valuation, and relative strength.

Data imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect performance. Furthermore, there can be no assurance that the quantitative models used in managing the strategy will perform as anticipated or enable the strategy to achieve its objective.

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